

Summary of key municipal contract terms and conditions

A sample of tier 1 short term MSA with recycling is available here:

http://www.crra.org/documents/public_records/MSAs/Tier_1_Short_Term_MSA_W_11_1017.pdf

A sample of tier 1 short term MSA without recycling is available here:

http://www.crra.org/documents/public_records/MSAs/Tier_1_ST_MSA_W_O_Recycling_11_1017.pdf

A sample of tier 1 long term MSA with recycling is available here:

http://www.crra.org/documents/public_records/MSAs/Tier_1_Long_Term_MSA_W_11_1017.pdf

A sample of tier 1 long term MSA without recycling is available here:

http://www.crra.org/documents/public_records/MSAs/Tier_1_LT_MSA_W_O_Recycling_11_1017.pdf

A sample of tier 2 MSA is available here:

http://www.crra.org/documents/public_records/MSAs/Tier_2_MSA_11_1007.PDF

A sample of tier 3 MSA is available here:

http://www.crra.org/documents/public_records/MSAs/Tier_3_MSA_11_1007.PDF

A sample of tier 4 MSA is available here:

http://www.crra.org/documents/public_records/MSAs/Tier_4_MSA_11_1007.PDF

| Summary and Comparison of Key Terms | | | | | |
|-------------------------------------|--|---|--|---|-----------------------------------|
| MSA Options | <u>Tier 1 Short-Term MSA with recycling</u> | <u>Tier 1 Long-Term MSA with recycling</u> | <u>Tier 2 Contract MSA</u> | <u>Tier 3 Renewal MSA</u> | <u>Tier 4 MSA</u> |
| | <u>Tier 1 Short-Term MSA without recycling</u> | <u>Tier 1 Long-Term MSA without recycling</u> | | | |
| Key Provisions | | | | | |

| | | | | | |
|---|---|---|---|---|---|
| Disposal Fee – 11/16/2012-6/30/2013 | \$62.50 | \$60.50 | \$64.50 | \$60.50 | \$62.50 |
| Target recycling rebate(*) | \$10/ton | \$10/ton | N/A | \$10/ton | \$10/ton |
| Guaranteed availability of MSA option | Call for availability | Call for availability | 10/1/2011 through 11/15/2012 (1) | Call for availability | Call for availability |
| Nominal term (2) | 5 years (through 6/30/2017) | 15 years (through 6/30/2027) | 3 years (through 6/30/2015) | 15 years (through 6/30/2027) | 6 years (through 6/30/18), with 2 extensions of 2 years each |
| CRRA's commitment to take waste for disposal | Yes | Yes | Yes (3) | Yes | Yes (3) |
| Municipality's commitment of MSW and recyclables | All MSW generated within its borders (recyclables optional) | All MSW generated within its borders (recyclables optional) | All MSW under municipality's control(4) with a minimum tonnage commitment | All MSW and recyclables under municipality's control(4) with a minimum tonnage commitment | All MSW and recyclables under municipality's control(4) with a minimum tonnage commitment |
| Minimum tonnage commitment (put-or-pay) | No | No | Yes (5) | Yes (5) | Yes |
| Tonnage cap | No | No | Yes (6) | No (7) | Yes (6) |

(*) – Actual recycling rebate determined by CRRA Board of Directors annually, and may depend on commodity sales pricing.

(1) – Capacity permitting.

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|--|--|--|--|--|--|
| Price-triggered "opt-out" clause(8) | Yes | Yes | No | No | No |
| FY13 MSW "opt-out" level | \$63.00 | \$61.00 | N/A | N/A | N/A |
| FY13-17 Recycling Rebate "opt-out" level (if recyclables delivered) | \$10.00 | \$10.00 | N/A | N/A | N/A |
| Consequence if tonnage commitment not met | Breach and, if not remedied within 6 months, termination | Breach and, if not remedied within 6 months, termination | Charge for each ton below commitment (\$15/ton summer and \$30/ton winter) | Charge for each ton below commitment (\$15/ton summer and \$30/ton winter) | Charge for each ton below commitment (\$15/ton summer and \$30/ton winter) |
| Surcharge for using a transfer station | No | No | Yes | No | No |
| Transfer station fuel surcharge | Yes | Yes | Yes | Yes | Yes |
| Most-favored-nation commitment for MSW | Yes | Yes | No | Yes | Yes |
| Most-favored-nation commitment for recyclables | Yes (if recyclables delivered) | Yes (if recyclables delivered) | No | Yes | Yes |
| Eligibility for recycling rebate | Yes (*) (if | Yes (*) (if | No | Yes (*) | Yes (*) |

| | | | | | |
|------------------------|------------------------|------------------------|----------|------|----------|
| | recyclables delivered) | recyclables delivered) | | | |
| Expiration date | Term (9) | 2027 | Term (9) | 2027 | Term (9) |

(2) – All MSAs will be structured so they expire on June 30, in alignment with the municipal fiscal year. First year will be from November 16, 2012 to June 30, 2013.

(3) – MIRA will charge a higher price for tons above the tonnage cap or reserved quantity.

(4) – "Under municipality's control" means waste for which the municipality either directly or indirectly pays for the disposal.

(5) – On all waste under municipal control.

(6) – Municipal solid waste will be accepted, but customer will be assessed a proportional share of any net increase in MIRA's costs (such as the cost of exporting waste to alternate disposal sites).

(7) – No tonnage cap for waste under control of the municipality and generated within the municipality's borders.

(8) – If actual disposal fee exceeds amount specified, municipality has the option of terminating the MSA and making other arrangements for the management of its waste.

(9) – If offered after "guaranteed availability" date, the term can run no later than 2027.