

9.4.13 Agenda

- Call to Order/Introductions
- Scope of task/charge
- Discussion on schedule, work plan
- Formation of subcommittees
- Adjournment

P.A. 13-285

Sec. 8.

(a) There is established a Resources Recovery Task Force to study the operations, financial stability and business models for resource recovery facilities operating in the state.

...

(f) ... Such report shall include:

(1) A review of the applicable statutes and regulations regarding renewable energy certificate credits provided to resource recovery facilities in the state and a recommendation on whether such statutes should be modified. For any such recommendation, the task force shall specify the expected economic impact that such recommendation will have on resource recovery facilities, municipalities and energy consumers in the state;

(2) An analysis of the financial status of the resource recovery facilities operating in the state and recommendations to improve such status, including, but not limited to, whether bilateral purchasing agreements between resource recovery facility-based businesses and the state or municipalities would provide a mechanism for improving the long-term financial stability of such facilities;

(3) Recommendations for any changes to the statutes and regulations concerning bilateral purchase agreements and a description of the effect that such recommendations would have on the anticipated structure of such agreements and the financial impacts such agreements would have on resource recovery facilities, municipalities, and energy consumers in the state;

(4) A recommendation on whether resource recovery facilities in this state should be defined as an "electric municipal utility" for the purpose of the municipalities such facilities serve; and

(5) Any other recommendations the task force deems appropriate concerning the future of resource recovery facilities in the state and the long-term financial status of such facilities.

(g) The task force shall terminate on the date it submits such report or December 15, 2013, whichever is later.

RESOURCES RECOVERY TASK FORCE

OBJECTIVES

- “To study the operations, financial stability and business models for resource recovery facilities operating in the state” – P.A. 13-285
- To analyze the potential impacts of bilateral contracting and recommend any changes needed to statutes / regulations
- To explore alternative business models and new potential revenue sources for WtE operators in the state.
- To review statutes and regulations regarding renewable energy certificate credits (for WtE) and recommend any changes needed to statutes / regulations
- To make “Any other recommendations the task force deems appropriate concerning the future of resource recovery facilities in the state and the long-term financial status of such facilities.” - P.A. 13-285

RESOURCES RECOVERY TASK FORCE

FORMATION

- 1st Meeting agenda distributed 8/30/13
- Schedule meetings through December
- 1st Meeting held 9/4/13

COLLECTION & ANALYSIS

- Market conditions and projections
- Bilateral Contracting
- RECs

REPORT

- Not later than December 13, 2013, the task force shall submit a report to the joint standing committee of the General Assembly having cognizance of matters relating to energy

RESOURCES RECOVERY TASK FORCE MEETING OUTLINE

Week of 9/2

- Overview of Task Force objectives, schedule
- Establish subject area work groups (Bilateral Contracting, Renewable Energy Certificates, Market Position, CRRR Transition)

Week of 9/23

- Bilateral Contracting Presentation
- Roundtable discussion of bilateral contracting model /SWOT

Week of 10/21

- Presentation on WtE Market Analysis, with CohnReznick if possible

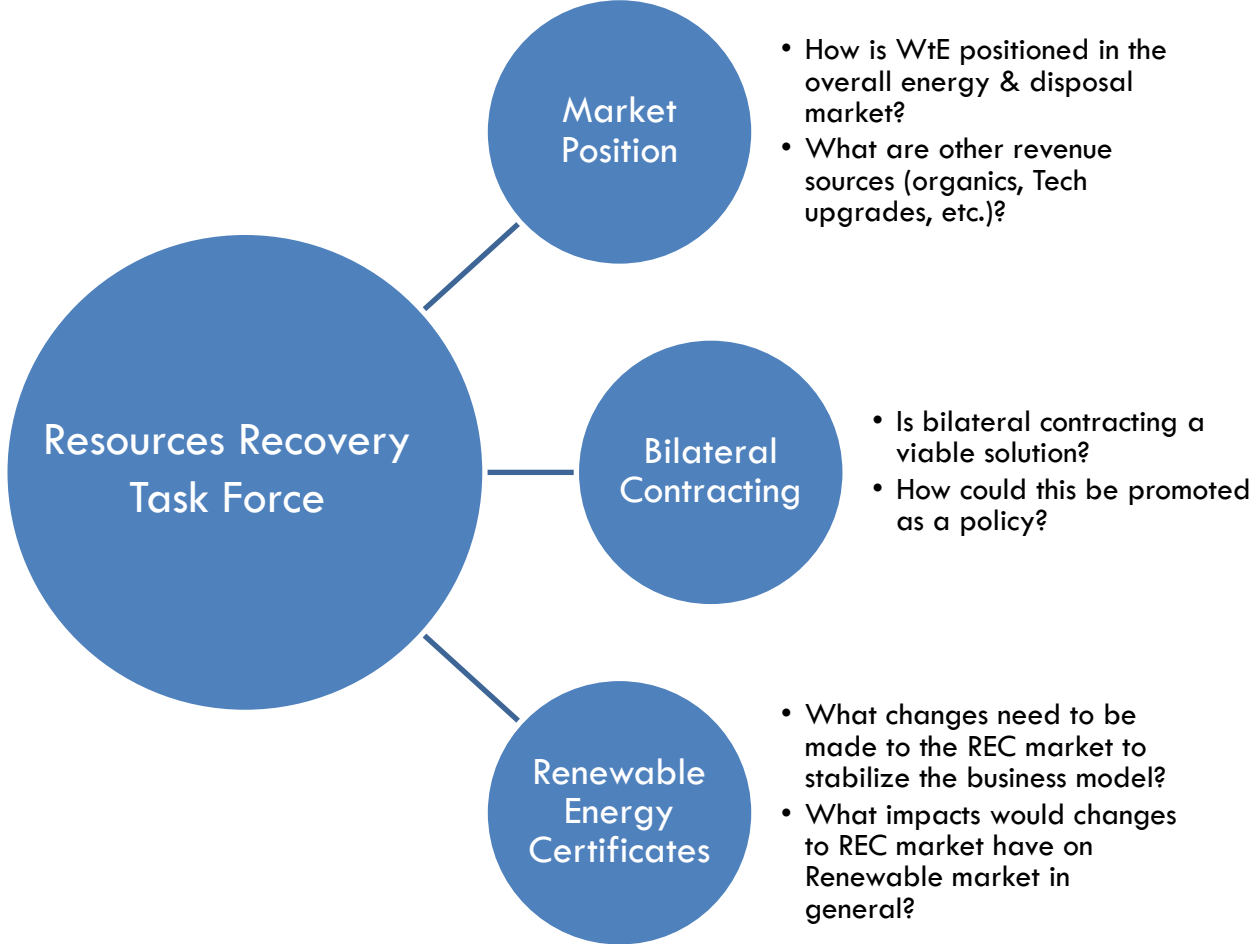
Week of 11/18

- Presentation of draft Operational Review report with possible attendance by CohnReznick
- CRRR presents update on Transition Plan
- Updates from Work Groups

Week of 12/2

- Task Force discusses recommendations for final report

TASK FORCE WORK GROUPS



TASK FORCE WORKGROUP: MARKET POSITION

IN CONCERT WITH COHNREZNICK

Sep 4 – Sep 27

Explore / Gather Info

- Identify waste-to-energy market participants
 - Define market share for each
 - Which municipalities contract with which participant(s)
- Explore trends and projections on electricity pricing (2006-2020)

Sep 27 – Oct 25

Gather Feedback

- Conduct interviews with market participants
 - Document their views on market trends in waste-to-energy
 - Identify challenges / opportunities
 - What new developments, technologies or otherwise, are seen as potential game-changers?
- Report progress

Oct 25 – Nov 29

Formulate Recommendations

- Prepare draft for submission. Include:
 - Overview of waste-to-energy market in CT
 - Outlook of industry
- Present to Task Force

TASK FORCE WORKGROUP: BILATERAL CONTRACTS

Sep 4 – Sep 27

Explore / Gather Info

- Develop narrative to describe the bilateral contract concept
- Seek examples of bilateral contracting, if any
- Identify any statutes or regulations that impact bilateral contracting
- Report progress

Sep 27 – Oct 25

Gather Feedback

- Interview 10 municipalities and all WtE providers on Bilateral Contracts concept, record feedback
- Report progress

Oct 25 – Nov 29

Formulate Recommendations

- Draft summary of bilateral contracting concept and any pursuant recommendations for inclusion in final Task Force Report
- Present draft

TASK FORCE WORKGROUP: RENEWABLE ENERGY CERTIFICATES

Sep 4 – Sep 27

Explore / Gather Info

- Develop narrative to describe the function and operation of Renewable Energy Certificates in the overall energy market and the WtE market
- Identify legislation / regulations
- Report progress

Sep 27 – Oct 25

Gather Feedback

- Interview all WtE providers on impact of extending RECs to WtE providers
- Report progress

Oct 25 – Nov 29

Formulate Recommendations

- Draft summary of RECs and any pursuant recommendations for inclusion in final Task Force Report
- Present draft

Notes / Discussion