

## **Evergreen Woods**

### **Addendum to Information Booklet (Disclosure Statement)**

**August 2016**

On August 3, 2016, Shoreline Life Care LLC, the current owner of Evergreen Woods, entered into agreements with Senior Living Communities, LLC (SLC) and National Health Investors (NHI) for the sale of Evergreen Woods. The sale is still subject to regulatory approvals and will not be finalized until all such approvals are in place. We expect that the sale will occur in early November 2016.

Under the new ownership structure, a wholly-owned subsidiary of SLC will replace Brightview Senior Living LLC as the operator of Evergreen Woods and will hold all licenses. SLC has a strong reputation and currently operates nine other retirement communities in North Carolina, South Carolina, Georgia, Florida and Indiana that are similar to Evergreen Woods. Maxwell Group, Inc. is the management company for SLC. Maxwell Group has been in business for 28 years. Both SLC and the Maxwell Group are private companies owned by Donald and Brenda Thompson. Mr. Thompson, the CEO of SLC and the Maxwell Group, has been involved in building, owning and operating retirement communities since 1981.

SLC's financing partner will be NHI, a real estate investment trust (REIT). SLC and NHI have partnered together on other retirement communities. They will use a similar structure for Evergreen Woods where NHI will own the real estate through a wholly-owned subsidiary and lease it to SLC, which will operate and manage the community through a wholly-owned subsidiary. NHI's stock trades on the New York Stock Exchange under the symbol: NHI.

SLC's operating subsidiary will honor all Residency Agreements with Shoreline Life Care LLC. This includes current Residency Agreements, as well as new Residency Agreements signed between August 3, 2016 and the actual closing date for the transaction.

If you have any questions about our transaction with SLC and NHI, please do not hesitate to contact Maureen McNamara, Regional Director of Operations, Brightview Senior Living (Mobile: 401.230.6055; [mmcnamara@bvsl.net](mailto:mmcnamara@bvsl.net)).