Form CT-1120DL
Donation of Land Tax Credit

2015

For Income Year Beginning: _____ , **2015** and Ending: _____ , _____ .

Corporation name	Connecticut Tax Registration Number

Complete this form in blue or black ink only.

Use **Form CT-1120DL** to claim the credit allowed under Conn. Gen. Stat. §12-217dd for the donation of open space land, and to carry forward and utilize any remaining credit allowed under Conn. Gen. Stat. §12-217ff for the donation of land for educational use in prior income years. Attach this form to **Form CT-1120K**, *Business Tax Credit Summary*.

Credit Computation

Beginning in Income Year 2013, the donation of land for educational use tax credit has been incorporated into the donation of open space land tax credit. Accordingly, donations of land for educational use in income year 2015 should be included in Part I as applicable.

A tax credit is allowed against the corporation business tax in an amount equal to 50% of any donation of open space land or land for educational use. In order to qualify for the credit, the land must be donated for educational use, permanently preserved as protected open space, or used as a public water supply source

For purposes of calculating the credit, the amount of donation shall be based on the difference between the use value of the donated land and the amount received for the land.

Carryforward/Carryback

Applicable to Credits Claimed Prior to Income Year 2013

Any remaining donation of open space land tax credit balance that exceeded the tax credit applied may be carried forward for 25 succeeding income years.

Any remaining donation of land for educational use tax credit balance that exceeded the tax credit applied may be carried forward for 15 succeeding income years.

Applicable to Credits Claimed in or after Income Year 2013

Any remaining tax credit balance that exceeds the tax credit applied may be carried forward for 25 succeeding income years. No carryback is allowed.

Definitions

Donation of open space land means the value of any land conveyed without financial consideration, or the value of any discount of the sale price in any sale of land or any interest in land, to the state, a political subdivision of the state, or a nonprofit land conservation organization, where the land is to be permanently preserved as protected open space or used as a public water supply source.

Donation of land for educational use means the value of any land or interest in land conveyed without financial consideration, or the value of any discount of the sale price in any sale of land or interest in land, to any town, city, or borough, whether consolidated or unconsolidated, and any school district or regional school district for the purposes of schools and related facilities.

Use value means the fair market value of land at its highest and best use, as determined by a certified real estate appraiser.

Additional Information

See the *Guide to Connecticut Business Tax Credits* available on the Department of Revenue Services (DRS) website at **www.ct.gov/drs**, or contact DRS at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere).

Part I - Credit Computation			
1. Enter the value of any donation of open space land or donation of land for educational use.	1.		00
2. Tax credit: Multiply Line 1 by 50% (.50). Enter the result here on **Form CT-1120K**, Part I-C, Column B.	2.		00

Part II - Computation of Carryforward   See instructions below.

	A Total Credit Claimed	B Credit Applied 2000 Through 2014	C Carryforward to 2015 Subtract Col. B from Col. A.	D Credit Applied to 2015	E Carryforward to 2016
1.	2000 Donation of Open Space Land tax credit				
2.	2001 Donation of Open Space Land tax credit				
3.	2002 Donation of Open Space Land tax credit from 2002 Form CT-1120 DOS, Part I, Line 5.				
4.	2003 Donation of Open Space Land tax credit from 2003 Form CT-1120 DOS, Part I, Line 5.				
5.	2004 Donation of Open Space Land tax credit from 2004 Form CT-1120 DOS, Part I, Line 5				
6.	2005 Donation of Open Space Land tax credit from 2005 Form CT-1120 DOS, Part I, Line 5				
7.	2006 Donation of Land tax credit from 2006 Form CT-1120DL, Part I, Line 7				
8.	2007 Donation of Land tax credit from 2007 Form CT-1120DL, Part I, Line 7				
9.	2008 Donation of Land tax credit from 2008 Form CT-1120DL, Part I, Line 7				
10.	2009 Donation of Open Space Land tax credit from 2009 Form CT-1120DL				
11.	2009 Donation of Land For Educational Use tax credit from 2009 Form CT-1120DL				
12.	2010 Donation of Open Space Land tax credit from 2010 Form CT-1120DL, Part I, Line 4				
13.	2010 Donation of Land For Educational Use tax credit from 2010 Form CT-1120DL, Part I, Line 8				
14.	2011 Donation of Open Space Land tax credit from 2011 Form CT-1120DL, Part I, Line 4				
15.	2011 Donation of Land For Educational Use tax credit from 2011 Form CT-1120DL, Part I, Line 8				
16.	2012 Donation of Open Space Land tax credit from 2012 Form CT-1120DL, Part I, Line 4				
17.	2012 Donation of Land For Educational Use tax credit from 2012 Form CT-1120DL, Part I, Line 8				
18.	2013 Donation of Land tax credit from 2013 Form CT-1120DL, Part I, Line 2				
19.	2014 Donation of Land tax credit from 2014 Form CT-1120DL, Part I, Line 2				
20.	2015 Donation of Land tax credit from 2015 Form CT-1120DL, Part I, Line 2				
21.	**Total Donation of Land tax credit applied to 2015** Add Lines 1 through 20, Column D. Enter here and on **Form CT-1120K**, Part I-C, Column C.				
22.	**Total Donation of Land tax credit carryforward to 2016:** Add Lines 1 through 20, Column E. Enter here and on **Form CT-1120K**, Part I-C, Column E.				

Computation of Carryforward Instructions

Lines 1 through 20, Columns A through D - Enter the amount for each corresponding year.

Lines 1 through 19, Column E - Subtract Column D from Column C.

Line 20, Column E - Subtract Column D from Column A.

Form CT-1120DL (Rev. 12/15)