



Form CT-1120 EXT

Application for Extension of Time to File Connecticut Corporation Business Tax Return

2016
 (Rev. 12/16)

See instructions. Complete this form in blue or black ink only. Type or print.

Enter Income Year Beginning - and Ending - For DRS Use Only -
M M - D D - Y Y Y Y M M - D D - Y Y Y Y M M - D D - Y Y Y Y

Corporation/Designated Taxable Member name Connecticut Tax Registration Number

This return MUST be filed electronically!

Number and street PO Box Federal Employer ID Number (FEIN)

DO NOT MAIL paper tax return to DRS.

City, town, or post office State ZIP code

Request for extension to file Form CT-1120, Corporation Business Tax Return or Form CT-1120CU, Combined Unitary Corporation Business Tax Return. Each corporation **must** submit payment of any tax due or believed to be due with this application for an extension of time to file, whether or not an application for federal extension has been approved. See instructions.

I request an **extension** of time to **November 1, 2017**, to file my Connecticut Corporation Business Tax return for calendar year 2016, or until (MMDDYYYY) for fiscal year ending (MMDDYYYY).

June 30 year end filers may request a seven-month extension. All others may request a six-month extension.

A federal extension has been requested on federal Form 7004, Application for Automatic Extension of Time to File Certain Business Income Tax, Information, and Other Returns, for calendar year 2016 or fiscal year beginning (MMDDYYYY) and ending (MMDDYYYY). If a federal extension has not been filed, explain why you are requesting the Connecticut extension:

Are you filing **Form CT-1120CU**? Yes No

1. Tentative amount of tax due for this income year; minimum tax \$250. See instructions.	1.	<input type="text"/>	.00
2. Surtax: See instructions.	2.	<input type="text"/>	.00
3. Total tax: Add Line 1 and Line 2. Include tax credit recapture, if applicable.	3.	<input type="text"/>	.00
4. Multiply Line 3 by 49.99% (0.4999) See instructions.	4.	<input type="text"/>	.00
5. Multiply the number of taxable members included by \$250.....	5.	<input type="text"/>	.00
6. Enter the greater of Line 4 or Line 5.	6.	<input type="text"/>	.00
7. Tax credit limitation: Subtract Line 6 from Line 3.	7.	<input type="text"/>	.00
8. Tax credits: Do not exceed amount on Line 7.	8.	<input type="text"/>	.00
9. Balance of tax payable: Subtract Line 8 from Line 3.	9.	<input type="text"/>	.00
10. Payment(s) of estimated tax	10.	<input type="text"/>	.00
11. Overpayment from prior year	11.	<input type="text"/>	.00
12. Total payments: Add Line 10 and Line 11.	12.	<input type="text"/>	.00
13. Amount due with this return: Subtract Line 12 from Line 9.....	▶ 13.	<input type="text"/>	.00

Declaration: I declare under the penalty of law that I have examined this return and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return or document to the Department of Revenue Services (DRS) is a fine of not more than \$5,000, imprisonment for not more than five years, or both. The declaration of a paid preparer other than the taxpayer is based on all information of which the preparer has any knowledge.

Corporate officer's name (print) Corporate officer's signature Date (MMDDYYYY)

Sign Here **This return MUST be filed electronically!**

Title Telephone number May DRS contact the preparer shown below about this return? Yes No

Keep a copy of this return for your records. **DO NOT MAIL paper tax return to DRS.**

Paid preparer's name (print) Paid preparer's signature Date (MMDDYYYY) Preparer's SSN or PTIN

Firm's name and address Firm's FEIN Telephone number



Visit the DRS Taxpayer Service Center (TSC) at www.ct.gov/TSC to file and pay this return electronically.

Form CT-1120 EXT Instructions

Complete this form in blue or black ink only.

Use **Form CT-1120 EXT**, *Application for Extension of Time to File Corporation Business Tax Return*, to request a six-month extension (seven-month extension for corporations with a June 30 fiscal year end) to file **Form CT-1120**, *Corporation Business Tax Return*, or **Form CT-1120CU**, *Combined Unitary Corporation Business Tax Return*. It is not necessary to include a reason for the Connecticut extension request if an extension on federal Form 7004, *Application for Automatic Extension of Time to File Certain Business Income Tax, Information, and Other Returns*, was filed with the Internal Revenue Service.

If federal Form 7004 was not filed, the corporation may apply for an extension to file the Connecticut Corporation Business Tax return if there is reasonable cause for the request.

To get a Connecticut filing extension the corporation **MUST**:

- Complete Form CT-1120 EXT in its entirety;
- File it on or before the first day of the month following the due date of the company's corresponding federal income tax return for the income year (May 1 for calendar year taxpayers); **and**
- Pay the amount shown on Line 13.

Form CT-1120 EXT extends **only** the **time to file** the Connecticut Corporation Business Tax return. Form CT-1120 EXT **does not extend the time to pay** the amount of tax due.

When to File

File Form CT-1120 EXT on or before the first day of the month following the due date of the company's corresponding federal income tax return for the income year (May 1 for calendar year taxpayers).

If the due date falls on a Saturday, Sunday, or legal holiday, the return is considered timely if filed on the next business day.

Electronic Filing and Payment Requirements

Form CT-1120 and Form CT-1120CU **must** be filed and paid electronically, and all corporations **must** file and pay their estimated taxes (Forms CT-1120 ESA, ESB, ESC and ESD) and extension requests (Form CT-1120 EXT) electronically.

See **Information Publication 2014(15)**, *Filing and Paying Connecticut Taxes Electronically*.

To request a waiver from the electronic filing requirement visit **www.ct.gov/drs/TSCfiling** and complete **Form DRS-EWVR**, *Electronic Filing and Payment Waiver Request*.

The following penalties will apply if a required electronic funds transfer (EFT) payment is remitted late:

- 2% of the required tax due for EFT payments not more than 5 days late;
- 5% of the required EFT payments more than 5 days late but not more than 15 days late; and
- 10% of the required EFT payments more than 15 days late.

The following graduated penalty amounts will apply if you fail to remit payments electronically:

- First offense – 10% penalty on the amount of the tax payment, but not more than \$2,500;
- Second offense – 10% penalty, but not more than \$10,000; and
- Third and subsequent offenses – 10% penalty.

Pay by Mail: If you have received a waiver from the electronic payment requirement, make your check payable to **Commissioner of Revenue Services**. To ensure payment is applied to your account, write "2016 Form CT-1120 EXT" and the corporation's Connecticut Tax Registration Number on the front of the check. Be sure to sign your check and paper clip it to the front of your return. Do not send cash. DRS may submit your check to your bank electronically.

Mail paper return **with payment** to:

Department of Revenue Services
State of Connecticut
PO Box 2974
Hartford CT 06104-2974.

Mail paper return **without payment** to:

Department of Revenue Services
State of Connecticut
PO Box 150406
Hartford CT 06115-0406.

Payment Options



Pay Electronically: Visit the DRS **Taxpayer Service Center (TSC)** at **www.ct.gov/TSC** to make a direct tax payment. After logging into the **TSC**, select the *Make Payment*

Only option and choose a tax type from the drop down box. Using this option authorizes DRS to electronically withdraw a payment from your bank account (checking or savings) on a date you select up to the due date. As a reminder, even if you pay electronically you must still file your return on or before the due date. Tax not paid on or before the due date will be subject to penalty and interest.

Pay by Credit Card or Debit Card: You may elect to pay your tax liability using a credit card (American Express®, Discover®, MasterCard®, or VISA®) or comparable debit card. A convenience fee will be charged by the service provider. You will be informed of the amount of the fee and you may elect to cancel the transaction. At the end of the transaction you will be given a confirmation number for your records.

- Visit **www.officialpayments.com** and select *State Payments*; **or**
- Call Official Payments Corporation at **800-487-4567**.

Your payment is effective on the date you make the charge.

Do not send in Form CT-1120 EXT if payment is made through the credit card service provider. If your payment is late, DRS will notify you in writing that your request for extension of time to file is denied.

Interest and Penalty

Interest is assessed at 1% per month or fraction of a month on any underpayment of tax computed from the first day of the fifth month following the close of the income year (first day of the fourth month for corporations with a June 30 year end). The penalty for underpayment of tax is 10% of the tax due or \$50, whichever is greater. If no tax is due, the Commissioner of Revenue Services may impose a \$50 penalty for the late filing of any return or report that is required by law to be filed.

If a request for a filing extension has been granted, a corporation may avoid a penalty for failure to pay the full amount due by the original due date if it pays:

- At least 90% of the tax shown to be due on the return on or before the original due date of the return; **and**
- The balance due with the filing of Form CT-1120, or Form CT-1120CU on or before the extended due date.

Credit Against Estimated Payments

An overpayment of tax liability for 2016 will be applied against the first installment of estimated tax due in 2017 if the taxpayer timely files a completed Form CT-1120 or Form CT-1120CU and elects to apply an overpayment from 2016 against its 2017 estimated tax.

Limit on Credits

The amount of tax credits allowable against the Corporation Business Tax for any income year generally may not exceed 50.01% of the tax due prior to the application of the tax credits. For 2016, Research and Development, Research and Experimental Expenditures, and Urban and Industrial Site Reinvestment tax credits that remain after application of the 50.01% limitation may be further used, provided the total of all credits used shall not exceed 55% of the tax liability.

Each taxable member included in Form CT-1120CU applies tax credits on a separate company basis, which are then aggregated and applied against the combined unitary tax liability.

See **Special Notice 2016(1)**, *Combined Unitary Legislation*, for more information on tax credit usage by members of a unitary group.

No tax credit allowed against the Corporation Business Tax shall reduce a company's minimum tax to an amount less than \$250.

Tax Credit Recapture

If the corporation is subject to recapture of tax credits, include the tax credit recapture amount in the total tax for the current income year.

Surtax

Companies whose gross income equals or exceeds \$100 million or who file as part of a combined unitary return must pay a surtax of 20% of the tax without regard to credits and tax credit recapture. The surtax does not apply to the minimum tax of \$250.

Special Instructions - Combined Unitary Tentative Corporation Business Tax Return

The Designated Taxable Member should file one Form CT-1120 EXT on behalf of all members of the combined unitary group included in Form CT-1120CU. All payments should be made under the Designated Taxable Member's Connecticut tax registration number.

For 2016, the group will select a Designated Taxable Member when it files its Form CT-1120CU. If a payment is made by a member other than the Designated Taxable Member, it will be treated as made by the Designated Taxable Member when the combined unitary return is filed. Any extension of time to file approved for any member of the group will be a valid extension of time to file for all members of the group.

Signature

An officer of the corporation must sign this form.

Paid Preparer Signature

A paid preparer must sign and date Form CT-1120 EXT. Paid preparers must also enter their Social Security Number (SSN) or Preparer Tax Identification Number (PTIN) and their firm's FEIN in the spaces provided.

Others Who May Sign

Anyone (including attorneys, accountants, and enrolled agents) with a signed Power of Attorney may sign for the corporation in place of a corporate officer.

Line Instructions

Line 1 - Enter the tax due for the current income year without regard to surtax or recapture. Combined unitary filers aggregate each taxable member's tax and enter the total.

Line 2 - Enter the surtax amount due.

Form CT-1120 filers: If Line 1 is \$250, enter zero ("0"). Otherwise, if gross income (from federal form 1120, Line 11, amount in box at the top of Form CT-1120) is \$100 million or more, multiply Line 1 by 20% and enter the result.

Form CT-1120CU filers: Each taxable member included in Form CT-1120CU computes its surtax on a separate company basis. For any taxable member whose tax exceeds \$250, multiply the tax by 20% and enter the total of the surtax amounts.

Line 3 - Add Line 1 and Line 2. Include tax credit recapture, if applicable.

Line 4 - Multiply Line 3 by 49.99% (0.4999).

If a corporation has Research and Development, Research and Experimental Expenditures, or Urban and Industrial Site Reinvestment tax credits that remain after the 50.01% limitation, these credits may be further applied, provided the total of all credits used does not exceed 55% of a corporation's tax liability.

Line 5 - Form CT-1120 filers, enter \$250. Form CT-1120CU filers, multiply the number of taxable members included in the return by \$250 and enter the result.

Line 13 - Subtract Line 12 from Line 9.