STATE OF CONNECTICUT DEPARTMENT OF REVENUE SERVICES

FORM CT-1120 MCEZ

(Rev. 12/98)

50% MANUFACTURING FACILITY CREDIT FOR FACILITIES LOCATED IN AN ENTERPRISE ZONE OR ENTERTAINMENT DISTRICT

FOR INCOME YEAR					
BEGINNING	ENDING				
19		19			
ELIGIBILITY CERTIFICATE NUMBER					

Corporation Name 0 0 0

Purpose of Form

Complete this form to claim the credit allowed under Conn. Gen. Stat. §12-217e. A credit is available of 50% of that portion of the Connecticut corporation business tax that is allocable to a manufacturing facility, as defined under Conn. Gen. Stat. §32-9p, which is located within a designated enterprise zone or designated entertainment district, provided the facility became eligible as a manufacturing or service facility after the designation of such zone.

Eligibilty

To be eligible for this 50% credit, the corporation must obtain certification from the Department of Economic and Community Development (DECD) by establishing either that at least 150 full-time employees, or 30% of the full-time positions directly attributable to the manufacturing facility were held by employees, were: (1) residents of such zone; or (2) residents of such municipality and eligible for training under the Federal Comprehensive Employment Training Act or any successor program. The credit may be taken in the first full income year following the year of certification by DECD and continues for the next nine years. Attach a copy of the eligibility certificate to the Connecticut corporation business tax return in each income year for which the credit is claimed. For further information see **IP 95(2.1)**, A Guide to Connecticut Corporation Business Tax Credits, or contact DECD, 505 Hudson Street, Hartford, CT 06106 (860-270-8143).

IMPORTANT: If the manufacturing facility does not meet the job creation requirement or if it is located outside the designated enterprise zone or designated entertainment district but within a targeted investment community, the facility may be eligible for the 25% Manufacturing Facility Credit using **Form CT-1120MC**, 25% Manufacturing Facility Credit for Facilities Located in a Targeted Investment Community.

This form must be attached to Form CT-1120 or Form CT-1102S.

Please read <i>Eligibil</i> this form.	ity (above) before completing	Computation of Tax Credit			
Instructions for the computation of Tangible Property and Wages, Salaries and Other Compensation are shown on the reverse side of this page.		COLUMN A	COLUMN B		COLUMN C
		Mfg. Facility in an Enterprise Zone or Entertainment District Within Connecticut	Total Facilities Within Connecticut		
	a. Depreciable assets			FOR LINE 1 AND LINE 2 DIVIDE COLUMN A BY COLUMN B (Carry to six places)	
TANGIBLE PROPERTY	b. Land				
(Average monthly	c. Capitalized rent				
Net Book Value)	d. Other			· ·	
	1. TOTAL			1.	
WAGES, SALARIES AND OTHER COMPENSATION	2. TOTAL			2.	
FACILITY CREDIT	3. TOTAL (Add Line 1 and Line 2	in Column C)		3.	
RATIO	4. RATIO (Divide Line 3 by two) Enter here and on Line 6 below		4.		
5. TOTAL TAX (From	Form CT-1120 or CT-1120S, SCH	EDULE C, Line 1)		5.	
6. RATIO (From Line	4 above)			6.	
7. BALANCE (Multiply	y Line 5 by Line 6)			7.	
8. TAX CREDIT: Mult Form CT-1120SK,	iply Line 7 by 50% (.50). Enter here Part I-C. Line 8	and on Form CT-1120K, Part I-0	C, Line 8 or	8.	

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I declare under the penalty of false statement, that I have personal knowledge about the employment requirements contained herein and that, to the best of my knowledge and belief, the employment requirements have been met. The penalty for false statement is imprisonment not to exceed one year or a fine not to exceed two thousand dollars.

Signature of Officer (and title)	Name of Firm	Date

TANGIBLE PROPERTY: Column A includes the average monthly net book value of the eligible manufacturing facility operating in an enterprise zone or designated entertainment district, including all machinery and equipment specifically acquired for and installed at that site (without reduction for any encumbrance). When rented, the value of the eligible manufacturing facility and all machinery and equipment specifically acquired for and installed at that site should be computed by multiplying the gross rents payable by the taxpayer during the income year by eight. Column B consists of the average monthly net book value of all real property, machinery and equipment held and owned by the taxpayer in Connecticut, plus the value of all real property, machinery and equipment rented to the taxpayer in Connecticut, computed by multiplying the combined gross rents payable during the income year by eight. **Gross rents** means gross rents as defined in Conn. Gen. Stat. §12-218.

WAGES, SALARIES AND OTHER COMPENSATION: Column A includes all wages, salaries and other compensation paid during the income year to employees of the taxpayer whose positions are *directly attributable* to the eligible manufacturing facility operating in an enterprise zone or designated entertainment district. Column B consists of the sum of wages, salaries and other compensation paid during the income year to all employees of the taxpayer in Connecticut.

An employee's position is *directly attributable* to an eligible manufacturing facility if: (1) the employee's service is performed or base of operation is at the eligible manufacturing facility; (2) the position did not exist prior to the construction, renovation, expansion or acquisition of the eligible manufacturing facility; and (3) the position would not have been created but for the construction, renovation, expansion or acquisition of the eligible manufacturing facility.