

FORM CT-1120 OC
OPPORTUNITY CERTIFICATE CREDIT

1998

(Rev. 12/98)

FOR INCOME YEAR		
Beginning	1998, and Ending	19

Corporation Name	CT TAX REGISTRATION NUMBER					
						0 0 0

PURPOSE OF FORM

Complete **Form CT-1120 OC, Opportunity Certificate Credit**, to claim the credit available under 1997 Conn. Pub. Acts 295, §7. Any business firm that desires to hire a qualifying employee in any income year beginning on or after January 1, 1997, may apply to the Commissioner of Social Services for an allocation of a tax credit in an amount equal to \$125 for each full month that such employee is employed by the firm.

DEFINITIONS

A qualifying employee is any employee who is employed at least 15 hours per week by the business firm and who, at the time of employment, has been receiving benefits from the Temporary Family Assistance Program for more than nine months.

OPPORTUNITY CERTIFICATE CREDIT COMPUTATION

Multiply the number of complete calendar months worked by qualifying employees during the income year by \$125 to determine the amount of credit.

This form must be accompanied by an approval letter issued by the Department of Social Services for each employee hired under the Opportunity Certificate Program. For further information see **IP 95(2.1), A Guide to Connecticut Corporation Business Tax Credits** or contact the Department of Social Services, 25 Sigourney Street, Hartford CT 06106 (860-424-5547).

This form must be attached to **Form CT-1120** or **Form CT-1120S**.

PART I - OPPORTUNITY CERTIFICATE CREDIT COMPUTATION (If additional lines are needed, please attach a worksheet)				
A	B	C	D	E
Qualifying Employee Name	Employee Social Security Number	Date of Hire	Number of Complete Calendar Months Employed	Column D multiplied by \$125
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.	Tax Credit: Add Lines 1 through 7, Column E. Enter here and on Form CT-1120K or Form CT-1120SK , Part I-D, Line 16.			

PART II - COMPUTATION OF CARRYFORWARD - Credit may be carried forward to the next five succeeding income years					
	A	B	C	D	E
	Total Credit Earned	Credit Applied to 1997	Carryforward to 1998 (Subtract Column B from Column A)	Credit Applied to 1998	Carryforward to 1999 (Subtract Column D from Column C)
1.	1997 Opportunity Certificate Credit from 1997 Form CT-1120 OC				
2.	1998 Opportunity Certificate Credit from 1998 Form CT-1120 OC	- 0 -			
3.	Total Opportunity Certificate Credit Carryforward to 1999 (Add lines 1 and 2, Column E)				