

(Rev. 12/01)

**Tax Credit for Displaced Workers  
Hired by Electric Suppliers**

FOR INCOME YEAR	
Beginning	2001, and Ending

Corporation Name	CT TAX REGISTRATION NUMBER										
									0	0	0

**PURPOSE OF FORM**

Complete **Form CT-1120 DEWC**, *Tax Credit for Displaced Workers Hired by Electric Suppliers*, to claim a credit available to **electric suppliers** that hire a **displaced worker** for a minimum period of six months of full-time employment. The credit amount available to each electric supplier equals \$1,500 for each displaced worker and is only allowed in the income year in which the displaced worker first completes six full months of full-time employment (Conn. Gen. Stat. §12-217bb).

This form must be accompanied by a detailed schedule identifying employee name, job title and description, name and address of previous employer, and date of hire.

- **Displaced Worker** means any Connecticut employee, other than an officer or a director, of an electric company, as defined in Conn. Gen. Stat. §16-1, or a generation entity or affiliate, who has been terminated as a direct result of the restructuring of the electric industry.
- **Electric Supplier** means a facility that provides electric generation services, as defined in Conn. Gen. Stat. §16-1.

See **Informational Publication 2001(17)**, *Guide to Connecticut Business Tax Credits*, or contact the Department of Revenue Services, Taxpayer Services Division at: 1-800-382-9463 (toll-free within Connecticut) or 860-297-5962 (from anywhere).

**NOTE:** Electric suppliers can only claim credits once for each displaced worker that is hired.

— This form must be attached to **Form CT-1120K** —

<b>CREDIT COMPUTATION</b>		
1. Total number of displaced workers hired that have completed at least six months of full-time employment. (Attach detailed schedule)	1	
2. Amount of credit available per displaced worker.	2	<b>\$1,500</b>
3. <b>TOTAL TAX CREDIT</b> (Multiply Line 1 by Line 2) Enter the result here and on <b>Form CT-1120K</b> , Part I-C, Line 12, Column A.	3	