



## 2001 FORM CT-W4P ESTIMATED INCOME TAX WORKSHEET

(Use this worksheet if you wish to include all 2001 estimated income in determining withholding amount.)

1. Federal adjusted gross income you expect in the 2001 taxable year ..... 1. \_\_\_\_\_
2. Allowable Connecticut modifications (additions or subtractions, see instructions below) ..... 2. \_\_\_\_\_
3. Connecticut adjusted gross income (Combine Line 1 and Line 2) ..... 3. \_\_\_\_\_  
**IMPORTANT: Nonresidents and part-year residents:** Enter your Connecticut source income if greater than your Connecticut adjusted gross income.
4. Connecticut income tax (Complete the *Tax Calculation Schedule*, below) ..... 4. \_\_\_\_\_
5. Apportionment factor (Connecticut residents enter 1.0000. Nonresidents and part-year residents, see instructions, Page 3) ..... 5. \_\_\_\_\_ • \_\_\_\_\_
6. Multiply Line 5 by Line 4 ..... 6. \_\_\_\_\_
7. Credit for income taxes paid to qualifying jurisdictions (See instructions, Page 3) ..... 7. \_\_\_\_\_
8. Subtract Line 7 from Line 6 ..... 8. \_\_\_\_\_
9. Estimated Connecticut Alternative Minimum Tax (See instructions, Page 3) ..... 9. \_\_\_\_\_
10. Add Line 8 and Line 9 ..... 10. \_\_\_\_\_
11. Adjusted Net Connecticut Minimum Tax Credit (See instructions, Page 3) ..... 11. \_\_\_\_\_
12. Total estimated income tax (Subtract Line 11 from Line 10) ..... 12. \_\_\_\_\_
13. Connecticut income tax withheld or expected to be withheld during the 2001 taxable year (on income **other than** this pension or annuity) ..... 13. \_\_\_\_\_
14. Subtract Line 13 from Line 12. (**IMPORTANT:** If this amount is \$500 or less, you are **not** required to prepay this amount) ..... 14. \_\_\_\_\_
15. Amount to be withheld from each payment (Divide Line 14 by the number of payments you will receive in 2001). Round to the nearest whole dollar but not less than \$10 ..... 15. \_\_\_\_\_

### TAX CALCULATION SCHEDULE

1. Enter the amount from Line 3 of the <i>2001 Form CT-W4P Estimated Income Tax Worksheet</i> .	1		
2. Enter Personal Exemption (from Table A, Exemptions, Page 4)	2		
3. Connecticut taxable income (Subtract Line 2 from Line 1. If less than zero, enter "0.")	3		
4. Connecticut income tax (See Table B, Connecticut Income Tax, Page 4)	4		
5. Enter Decimal Amount (from Table C, Personal Tax Credits, Page 4). If zero, enter "0."	5	•	
6. Multiply the amount on Line 4 by the decimal amount on Line 5.	6		
7. <b>CONNECTICUT INCOME TAX</b> (Subtract Line 6 from Line 4) <b>Enter this amount on Line 4, 2001 Form CT-W4P Estimated Income Tax Worksheet, above.</b>	7		

### Instructions for Completing Worksheet

**CAUTION:** If you expect to owe more than \$500 in Connecticut income tax after subtracting Connecticut income tax withheld, you may be required to make estimated payments. Generally, if you do not prepay (through **timely** estimated tax payments or withholding, or both) the lesser of 100% of the income tax shown on your 2000 Connecticut income tax return or 90% of the income tax shown on your 2001 Connecticut income tax return, you may owe interest at the rate of 1% (.01) per month or fraction of a month.

**Line 1:** Enter your estimated federal adjusted gross income. **Adjusted gross income** means wages, interest, dividends, alimony received and all income minus certain adjustments to income such as alimony paid and qualified contributions to an IRA.

**Line 2:** Enter the total of your estimated allowable Connecticut modifications. **Subtractions** include any items included in federal adjusted gross income that are not taxable under Connecticut law. **Additions** include items that are taxable under Connecticut law but are not included in federal adjusted gross income. See instructions for *Schedule 1 - Modifications to Federal Adjusted Gross Income*, of **Form CT-1040** or **Form CT-1040NR/PY** for information about allowable modifications. (Line 2 instructions continued on Page 3.)

## SOCIAL SECURITY BENEFIT ADJUSTMENT WORKSHEET

**IMPORTANT:** If you meet any of the conditions listed below, do not complete this worksheet and enter the amount of federally taxable Social Security benefits reported on federal Form 1040, Line 20b, or federal Form 1040A, Line 14b, on Line 2 of the *2001 Form CT-W4P Estimated Connecticut Income Tax Worksheet*.

- Your filing status is Single or Married Filing Separately and you expect your 2001 federal adjusted gross income will be less than \$50,000; or
- Your filing status is Married Filing Jointly or Head of Household and you expect your 2001 federal adjusted gross income will be less than \$60,000.

Otherwise, complete this worksheet and include the amount from Line F on the *2001 Form CT-W4P Estimated Income Tax Worksheet*, Line 2.

A. Enter the amount you reported on <b>IRS Publication 505, Estimated Tax for 2001</b> , Worksheet 2.1, Line 1. <b>If Line A is zero or less, stop here. Otherwise, go to Line B.</b>	A.	
B. Enter the amount you reported on <b>IRS Publication 505, Estimated Tax for 2001</b> , Worksheet 2.1, Line 9. <b>If Line B is zero or less, stop here. Otherwise, go to Line C.</b>	B.	
C. Enter the lesser of Line A or Line B.	C.	
D. Multiply Line C by 25% (.25).	D.	
E. Expected taxable amount of Social Security benefits you reported on <b>IRS Publication 505, Estimated Tax for 2001</b> , Worksheet 2.1, Line 18.	E.	
F. <b>Social Security Benefit Adjustment</b> - Subtract Line D from Line E. Enter the amount here and as a subtraction on the <i>2001 Form CT-W4P Estimated Income Tax Worksheet</i> , Line 2. (If Line D is greater than or equal to Line E, enter "0.")	F.	

**Line 2: (continued)**

**Social Security Benefit Adjustment:** If you will file a federal income tax return as Single or as Married Filing Separately and you expect your 2001 federal adjusted gross income will be **less than \$50,000**, enter as a subtraction the amount of federally taxable Social Security benefits reported on federal Form 1040, Line 20b, or federal Form 1040A, Line 14b. If you will file a federal income tax return as Married Filing Jointly or as Head of Household and you expect your federal adjusted gross income will be **less than \$60,000**, enter as a subtraction the amount of federally taxable Social Security benefits reported on federal Form 1040, Line 20b, or federal Form 1040A, Line 14b. If you expect your federal adjusted gross income will be above the threshold for your filing status, complete the *Social Security Benefit Adjustment Worksheet*, above, and include the amount from Line F as a subtraction on Line 2.

**Shareholders of S Corporations with a taxable year that is other than the calendar year:** Individuals who are shareholders of an S corporation that is subject to the Connecticut corporation business tax should multiply 30% of the pro rata share of the S Corporation's nonseparately computed income or loss by the S corporation's Connecticut corporation business tax apportionment percentage. If the amount is ordinary income, enter it as a subtraction. If the amount is an ordinary loss, enter it as an addition.

**Line 3: Nonresidents and Part-Year Residents Only:** If your Connecticut source income is greater than your Connecticut adjusted gross income, enter your Connecticut source income on this line.

**Line 5: Apportionment Factor:** Nonresidents and part-year residents, if your Connecticut source income is **greater than or equal to** your Connecticut adjusted gross income, enter 1.0000. If your Connecticut source income is **less than** your Connecticut adjusted gross income, complete the following calculation and enter the result on Line 5.

$$\frac{\text{Connecticut Source Income}}{\text{Connecticut Adjusted Gross Income (Line 3)}} = \text{Line 5}$$

**Do not** enter a number that is less than zero or greater than 1. If the result is less than zero, enter "0;" if the result is greater than 1, enter 1.0000. Round to four decimal places.

**Line 7: Resident and Part-Year Residents Only:** Enter estimated allowable credit for income taxes paid to qualifying jurisdictions. Enter "0," if not applicable. (See instructions for *Schedule 2 - Credit for Income Taxes Paid to Qualifying Jurisdictions*, of **Form CT-1040** or **Form CT-1040NR/PY**.)

**Line 9:** If you expect to owe federal alternative minimum tax for the 2001 taxable year, you may also owe Connecticut alternative minimum tax. Enter your estimated Connecticut alternative minimum tax liability. (See instructions for **Form CT-6251, Connecticut Alternative Minimum Tax Return - Individuals**.)

**Line 11:** Enter estimated allowable adjusted net Connecticut minimum tax credit. Enter "0" if you are not entitled to a credit, or if you entered an amount on Line 9. (See instructions for **Form CT-8801, Credit for Prior Year's Connecticut Minimum Tax for Individuals, Trusts and Estates**.)

**Line 15:** Divide the amount on Line 14 by the number of pension or annuity payments you will receive in 2001. Round to nearest whole dollar but not less than \$10. **Enter this amount on Line 1 of the certificate on the front of this form.**

**TABLE A - EXEMPTIONS FOR 2001 TAXABLE YEAR**

Use the filing status that you expect to report on your 2001 tax return and your CONNECTICUT AGI\* (from *Tax Calculation Schedule*, Line 1) to determine your exemption.

Single			Married Filing Jointly/Qualified Widow(er)			Married Filing Separately			Head of Household		
CONNECTICUT AGI*		EXEMPTION	CONNECTICUT AGI*		EXEMPTION	CONNECTICUT AGI*		EXEMPTION	CONNECTICUT AGI*		EXEMPTION
More Than	Less Than Or Equal To		More Than	Less Than Or Equal To		More Than	Less Than Or Equal To		More Than	Less Than Or Equal To	
\$ 0	\$25,000	\$12,500	\$ 0	\$48,000	\$24,000	\$ 0	\$24,000	\$12,000	\$ 0	\$38,000	\$19,000
\$25,000	\$26,000	\$11,500	\$48,000	\$49,000	\$23,000	\$24,000	\$25,000	\$11,000	\$38,000	\$39,000	\$18,000
\$26,000	\$27,000	\$10,500	\$49,000	\$50,000	\$22,000	\$25,000	\$26,000	\$10,000	\$39,000	\$40,000	\$17,000
\$27,000	\$28,000	\$ 9,500	\$50,000	\$51,000	\$21,000	\$26,000	\$27,000	\$ 9,000	\$40,000	\$41,000	\$16,000
\$28,000	\$29,000	\$ 8,500	\$51,000	\$52,000	\$20,000	\$27,000	\$28,000	\$ 8,000	\$41,000	\$42,000	\$15,000
\$29,000	\$30,000	\$ 7,500	\$52,000	\$53,000	\$19,000	\$28,000	\$29,000	\$ 7,000	\$42,000	\$43,000	\$14,000
\$30,000	\$31,000	\$ 6,500	\$53,000	\$54,000	\$18,000	\$29,000	\$30,000	\$ 6,000	\$43,000	\$44,000	\$13,000
\$31,000	\$32,000	\$ 5,500	\$54,000	\$55,000	\$17,000	\$30,000	\$31,000	\$ 5,000	\$44,000	\$45,000	\$12,000
\$32,000	\$33,000	\$ 4,500	\$55,000	\$56,000	\$16,000	\$31,000	\$32,000	\$ 4,000	\$45,000	\$46,000	\$11,000
\$33,000	\$34,000	\$ 3,500	\$56,000	\$57,000	\$15,000	\$32,000	\$33,000	\$ 3,000	\$46,000	\$47,000	\$10,000
\$34,000	\$35,000	\$ 2,500	\$57,000	\$58,000	\$14,000	\$33,000	\$34,000	\$ 2,000	\$47,000	\$48,000	\$ 9,000
\$35,000	\$36,000	\$ 1,500	\$58,000	\$59,000	\$13,000	\$34,000	\$35,000	\$ 1,000	\$48,000	\$49,000	\$ 8,000
\$36,000	\$37,000	\$ 500	\$59,000	\$60,000	\$12,000	\$35,000	and up	\$ 0	\$49,000	\$50,000	\$ 7,000
\$37,000	and up	\$ 0	\$60,000	\$61,000	\$11,000				\$50,000	\$51,000	\$ 6,000
			\$61,000	\$62,000	\$10,000				\$51,000	\$52,000	\$ 5,000
			\$62,000	\$63,000	\$ 9,000				\$52,000	\$53,000	\$ 4,000
			\$63,000	\$64,000	\$ 8,000				\$53,000	\$54,000	\$ 3,000
			\$64,000	\$65,000	\$ 7,000				\$54,000	\$55,000	\$ 2,000
			\$65,000	\$66,000	\$ 6,000				\$55,000	\$56,000	\$ 1,000
			\$66,000	\$67,000	\$ 5,000				\$56,000	and up	\$ 0
			\$67,000	\$68,000	\$ 4,000						
			\$68,000	\$69,000	\$ 3,000						
			\$69,000	\$70,000	\$ 2,000						
			\$70,000	\$71,000	\$ 1,000						
			\$71,000	and up	\$ 0						

**TABLE B - CONNECTICUT INCOME TAX FOR 2001 TAXABLE YEAR**

Single/Married Filing Separately	Married Filing Jointly/Qualifying Widow(er)	Head of Household
<b>If the amount on Line 3 of the <i>Tax Calculation Schedule</i> is:</b> Less than or equal to \$10,000, multiply by .03. More than \$10,000, multiply the excess over \$10,000 by .045 and add \$300.00.	<b>If the amount on Line 3 of the <i>Tax Calculation Schedule</i> is:</b> Less than or equal to \$20,000, multiply by .03. More than \$20,000, multiply the excess over \$20,000 by .045 and add \$600.00.	<b>If the amount on Line 3 of the <i>Tax Calculation Schedule</i> is:</b> Less than or equal to \$16,000, multiply by .03. More than \$16,000, multiply the excess over \$16,000 by .045 and add \$480.00.
For example, if the amount on Line 3 is \$13,000 enter \$435.00 on Line 4.  \$13,000 - \$10,000 = \$3,000 \$3,000 x .045 = \$135.00 \$135.00 + \$300.00 = \$435.00	For example, if the amount on Line 3 is \$22,500 enter \$712.50 on Line 4.  \$22,500 - \$20,000 = \$2,500 \$2,500 x .045 = \$112.50 \$112.50 + \$600.00 = \$712.50	For example, if the amount on Line 3 is \$20,000 enter \$660.00 on Line 4.  \$20,000 - \$16,000 = \$4,000 \$4,000 x .045 = \$180.00 \$180.00 + \$480.00 = \$660.00

**TABLE C - PERSONAL TAX CREDITS FOR 2001 TAXABLE YEAR**

Use the filing status that you expect to report on your 2001 tax return and your CONNECTICUT AGI\* (from *Tax Calculation Schedule*, Line 1) to determine your decimal amount.

Single			Married Filing Jointly/Qualified Widow(er)			Married Filing Separately			Head of Household		
CONNECTICUT AGI*		DECIMAL AMOUNT	CONNECTICUT AGI*		DECIMAL AMOUNT	CONNECTICUT AGI*		DECIMAL AMOUNT	CONNECTICUT AGI*		DECIMAL AMOUNT
More Than	Less Than Or Equal To		More Than	Less Than Or Equal To		More Than	Less Than Or Equal To		More Than	Less Than Or Equal To	
\$12,500	\$15,600	.75	\$24,000	\$30,000	.75	\$12,000	\$15,000	.75	\$19,000	\$24,000	.75
\$15,600	\$16,100	.70	\$30,000	\$30,500	.70	\$15,000	\$15,500	.70	\$24,000	\$24,500	.70
\$16,100	\$16,600	.65	\$30,500	\$31,000	.65	\$15,500	\$16,000	.65	\$24,500	\$25,000	.65
\$16,600	\$17,100	.60	\$31,000	\$31,500	.60	\$16,000	\$16,500	.60	\$25,000	\$25,500	.60
\$17,100	\$17,600	.55	\$31,500	\$32,000	.55	\$16,500	\$17,000	.55	\$25,500	\$26,000	.55
\$17,600	\$18,100	.50	\$32,000	\$32,500	.50	\$17,000	\$17,500	.50	\$26,000	\$26,500	.50
\$18,100	\$18,600	.45	\$32,500	\$33,000	.45	\$17,500	\$18,000	.45	\$26,500	\$27,000	.45
\$18,600	\$19,100	.40	\$33,000	\$33,500	.40	\$18,000	\$18,500	.40	\$27,000	\$27,500	.40
\$19,100	\$20,800	.35	\$33,500	\$40,000	.35	\$18,500	\$20,000	.35	\$27,500	\$34,000	.35
\$20,800	\$21,300	.30	\$40,000	\$40,500	.30	\$20,000	\$20,500	.30	\$34,000	\$34,500	.30
\$21,300	\$21,800	.25	\$40,500	\$41,000	.25	\$20,500	\$21,000	.25	\$34,500	\$35,000	.25
\$21,800	\$22,300	.20	\$41,000	\$41,500	.20	\$21,000	\$21,500	.20	\$35,000	\$35,500	.20
\$22,300	\$26,000	.15	\$41,500	\$50,000	.15	\$21,500	\$25,000	.15	\$35,500	\$44,000	.15
\$26,000	\$26,500	.14	\$50,000	\$50,500	.14	\$25,000	\$25,500	.14	\$44,000	\$44,500	.14
\$26,500	\$27,000	.13	\$50,500	\$51,000	.13	\$25,500	\$26,000	.13	\$44,500	\$45,000	.13
\$27,000	\$27,500	.12	\$51,000	\$51,500	.12	\$26,000	\$26,500	.12	\$45,000	\$45,500	.12
\$27,500	\$28,000	.11	\$51,500	\$52,000	.11	\$26,500	\$27,000	.11	\$45,500	\$46,000	.11
\$28,000	\$50,000	.10	\$52,000	\$96,000	.10	\$27,000	\$48,000	.10	\$46,000	\$74,000	.10
\$50,000	\$50,500	.09	\$96,000	\$96,500	.09	\$48,000	\$48,500	.09	\$74,000	\$74,500	.09
\$50,500	\$51,000	.08	\$96,500	\$97,000	.08	\$48,500	\$49,000	.08	\$74,500	\$75,000	.08
\$51,000	\$51,500	.07	\$97,000	\$97,500	.07	\$49,000	\$49,500	.07	\$75,000	\$75,500	.07
\$51,500	\$52,000	.06	\$97,500	\$98,000	.06	\$49,500	\$50,000	.06	\$75,500	\$76,000	.06
\$52,000	\$52,500	.05	\$98,000	\$98,500	.05	\$50,000	\$50,500	.05	\$76,000	\$76,500	.05
\$52,500	\$53,000	.04	\$98,500	\$99,000	.04	\$50,500	\$51,000	.04	\$76,500	\$77,000	.04
\$53,000	\$53,500	.03	\$99,000	\$99,500	.03	\$51,000	\$51,500	.03	\$77,000	\$77,500	.03
\$53,500	\$54,000	.02	\$99,500	\$100,000	.02	\$51,500	\$52,000	.02	\$77,500	\$78,000	.02
\$54,000	\$54,500	.01	\$100,000	\$100,500	.01	\$52,000	\$52,500	.01	\$78,000	\$78,500	.01
\$54,500	and up	.00	\$100,500	and up	.00	\$52,500	and up	.00	\$78,500	and up	.00

\* **IMPORTANT:** FORM CT-1040NR/PY filers must use income from Connecticut sources if it exceeds Connecticut Adjusted Gross Income.