STATE OF CONNECTICUT
DEPARTMENT OF REVENUE SERVICES

(Rev. 12/02)

Form CT-1120 EDPC

2002

Electronic Data Processing Equipment Property Tax Credit

FOR INCOME YEAR	
Beginning	2002, and Ending

Corporation Name	CT TAX REGISTRATION NUMBER							0	0	0

Purpose
Complete **Form CT-1120 EDPC**, *Electronic Data Processing Equipment Property Tax Credit,* to claim the credit available under Conn. Gen. Stat. §12-217t, for personal property taxes paid on electronic data processing equipment to a Connecticut municipality during the income year. Attach it to **Form CT-1120K**, *Business Tax Credit Summary*; **Form CT-990T**, *Unrelated Business Income Tax Return*; **Form CT-207**, *Insurance Premiums Tax Return Domestic Companies*; or **Form CT-207F**, *Insurance Premiums Tax Return Nonresident and Foreign Companies*, whichever is applicable.

Definition
Electronic data processing equipment means computers, printers, peripheral computer equipment, bundled software, and any computer-based equipment acting as a computer as defined in I.R.C. §168, and any other equipment reported as Code 20 on the Personal Property Declaration, as prescribed by the Secretary of the Office of Policy and Management pursuant to Conn. Gen. Stat. §12-27.

In the case of leased electronic data processing equipment, the lessee, not the lessor, is entitled to claim the credit allowed by Conn. Gen. Stat. §12-217t, if the lease by its terms or by operation imposes on the lessee the cost of the personal property taxes on the equipment. However, the lessor and lessee may elect, in writing, that the lessor may claim the credit. The lessor must attach the written election to the tax return.

Credit Computation
The electronic data processing property tax credit is allowed only after the application of all other tax credits. The allowable credit is applied first against the corporation business tax and then may be applied against the taxes administered under Chapters 207, 208a, 209, 210, 211, or 212 of the Connecticut General Statutes. Any remaining credit balance that exceeds the credit applied may be carried forward to the five succeeding income years.

Required Attachment
A complete copy of the Personal Property Declaration including all schedules as filed with the municipality for the October 1, 2001 grand list, must be attached to this return.

Additional Information
For additional information, see **Informational Publication 2001(17)**, *Guide to Connecticut Business Tax Credits,* or contact the Department of Revenue Services, Taxpayer Services Division at: 1-800-382-9463 (in-state) or 860-297-5962 (from anywhere).

PART I – Allowable Electronic Data Processing Equipment Property Tax Credit

Enter the amount of personal property taxes paid or incurred on electronic data processing equipment in **2002** from the October 1, 2001 grand list. Enter here and on **Form CT-1120K**, Part I-E, Line 29, Column B.		

PART II – Computation of Carryforward - Credit may be carried forward to the five succeeding income years.

	A Total Credit Earned	B Credit Applied to All Taxes 1997 through 2001	C Carryforward to 2002 (Subtract Column B from Column A)	D Credit Applied to 2002	E Carryforward to 2003 (See instructions above)
1. **1997 Form CT-1120 EDPC**, Line 8.					
2. **1998 Form CT-1120 EDPC**, Part 1.					
3. **1999 Form CT-1120 EDPC**, Part I.					
4. **2000 Form CT-1120 EDPC**, Part I.					
5. **2001 Form CT-1120 EDPC,** Part I.					
6. **2002** Electronic Data Processing Equipment Property Tax Credit					
7. **Total Electronic Data Processing Equipment Property Tax Credit applied to 2002.** Add Lines 1 through 6, Column D. **Form CT-990T filers only**, enter here and on **Form CT-990T**, *Computation of Amount Payable*, Line 2.					
8. **Total Electronic Data Processing Equipment Property Tax Credit Carryforward to 2003.** Add Lines 2 through 6, Column E. Enter here and on **Form CT-1120K**, Part I-E, Line 29, Column E.					

Computation of Carryforward Instructions - Credit may be carried forward to the five succeeding income years.
Lines 1 through 6, Columns A through D - Complete as indicated.
Lines 2 through 5, Column E - Subtract Column D from Column C, and enter the result on the appropriate lines.
Line 6, Column E - Subtract Column D from Column A, and enter the result here.
Lines 7 and 8 - Complete as indicated.