Department of Revenue Services
State of Connecticut

Form CT-1120 DEWC

(Rev. 12/03)

Tax Credit for Displaced Workers Hired by Electric Suppliers

FOR INCOME YEAR
Beginning , and Ending

Corporation Name	CONNECTICUT TAX REGISTRATION NUMBER									
								0	0	0

Purpose

Complete **Form CT-1120 DEWC**, *Tax Credit for Displaced Workers Hired by Electric Suppliers,* to claim a credit available to **electric suppliers** that hire a **displaced worker** for a minimum period of six months of full-time employment. Attach it to **Form CT-1120K**, *Business Tax Credit Summary*.

Credit Computation

The credit amount available to each electric supplier equals $1,500 for each displaced worker and is only allowed in the income year in which the displaced worker first completes six full months of full-time employment (Conn. Gen. Stat. §12-217bb).

NOTE: Electric suppliers can only claim credits once for each displaced worker that is hired.

Required Attachment

This form must be accompanied by a detailed schedule identifying employee name, job title and description, name and address of previous employer, and date of hire.

Definitions

- ***Displaced Worker*** means any Connecticut employee, other than an officer or a director, of an electric company, as defined in Conn. Gen. Stat. §16-1, or a generation entity or affiliate, who has been terminated as a direct result of the restructuring of the electric industry.

- ***Electric Supplier*** means a facility that provides electric generation services, as defined in Conn. Gen. Stat. §16-1.

Additional Information

For additional information, see **Informational Publication 2001(17)**, *Guide to Connecticut Business Tax Credits,* or contact the Department of Revenue Services, Taxpayer Services Division at 1-800-382-9463 (in-state) or 860-297-5962 (from anywhere).

Credit Computation			
1.	Total number of displaced workers hired that have completed at least six months of full-time employment. (Attach detailed schedule)	1.	
2.	Amount of credit available per displaced worker.	2.	$1,500.00
3.	**TOTAL TAX CREDIT** (Multiply Line 1 by Line 2) Enter the result here and on **Form CT-1120K**, Part I-C, Line 12, Column A.	3.	.00