

Schedule CT K-1

2004

Member's Share of Certain Connecticut Items

For calendar year 2004, or other taxable year beginning _____, 2004, and ending _____, 20_____.

PASS-THROUGH ENTITY'S (PE's) INFORMATION				MEMBER'S INFORMATION			
FEIN		CT Tax Registration Number		Social Security Number or FEIN			
Name				Name			
Number and Street Address		PO Box		Number and Street Address		PO Box	
City or Town	State	Zip Code		City or Town	State	Zip Code	
<input type="checkbox"/> Amended Schedule CT K-1 (check if applicable)				Type of Member (check one): <input type="checkbox"/> Individual <input type="checkbox"/> Trust <input type="checkbox"/> Other (specify) _____ <input type="checkbox"/> Estate <input type="checkbox"/> Pass-through Entity (PE)			

Part I - Member's Share of Connecticut Modifications

Additions (enter all amounts as positive numbers)

MEMBER'S SHARE
from Form CT-1065/CT-1120SI, Part V

1. Interest on state and local obligations other than Connecticut	1.	
2. Mutual fund exempt-interest dividends from non-Connecticut state or municipal government obligations	2.	
3. Certain deductions relating to income exempt from Connecticut income tax	3.	
4. Special depreciation allowance for qualified property placed in service prior to September 11, 2004 ..	4.	
5. Other - specify _____	5.	

Subtractions (enter all amounts as positive numbers)

6. Interest on U.S. government obligations	6.	
7. Exempt dividends from certain qualifying mutual funds derived from U.S. government obligations ..	7.	
8. Certain expenses related to income exempt from federal income tax but subject to Connecticut tax ...	8.	
9. Special depreciation allowance for qualified property placed in service during the preceding year(s) ..	9.	
10. Other - specify _____	10.	

Part II - Member's Share of Connecticut-sourced Portion of Items from Federal Schedule K-1 (Form 1065 or 1120S)

MEMBER'S SHARE
from Form CT-1065/CT-1120SI, Part VI

1. Ordinary business income (loss)	1.	
2. Net rental real estate income (loss)	2.	
3. Other net rental income (loss)	3.	
4. Guaranteed payments	4.	
5. Interest income	5.	
6a. Ordinary dividends	6a.	
6b. Qualified dividends	6b.	
7. Royalties	7.	
8. Net short-term capital gain (loss)	8.	
9a. Net long-term capital gain (loss)	9a.	
9b. Collectibles (28%) gain (loss)	9b.	
9c. Unrecaptured section 1250 gain	9c.	
10. Net section 1231 gain (loss)	10.	
11. Other income (loss) (attach schedule)	11.	
12. Section 179 deduction	12.	
13. Other deductions: _____	13.	

Part III - Connecticut Income Tax Information

1. Connecticut income tax paid by PE on the member's behalf, as reported on 2004 Form CT-1065/CT-1120SI , Part I, <i>Schedule B</i> , Column D.	1.	
2. Interest on underpayment of estimated tax paid by PE on the member's behalf, as reported on 2004 Form CT-1065/CT-1120SI , Part I, <i>Schedule B</i> , Column E.	2.	

Schedule CT K-1

Member's Share of Certain Connecticut Items

Purpose

A pass-through entity (PE) is required to furnish **Schedule CT K-1, Member's Share of Certain Connecticut Items**, to its members (other than members who are corporate members).

General Instructions for PEs

A PE is required to complete Part I for resident noncorporate members, nonresident noncorporate members, and members which are pass-through entities. A PE is required to complete Parts II and III for nonresident noncorporate members and members which are pass-through entities. A PE is not required to complete any part of Schedule CT K-1 for corporate members.

A PE must furnish **Schedule CT K-1** to each member for whom Schedule CT K-1 is completed, on or before the fifteenth day of the fourth month following the close of the taxable year (April 15 if the PE's taxable year for federal income tax purposes is the calendar year). If the PE has requested an extension of time to file **Form CT-1065/CT-1120SI** by timely filing **Form CT-1065/CT-1120SI EXT**, the deadline for furnishing Schedule CT K-1 to members is automatically extended to the fifteenth day of the tenth month following the close of the taxable year (October 15 if the PE's taxable year for federal income tax purposes is the calendar year). The PE is required to maintain a copy of each Schedule CT K-1 that it furnishes, and to provide a copy to DRS, upon request.

For definitions of terms used in these instructions, see **Informational Publication 2004(39), Q & A on Connecticut Income Tax Changes Affecting Pass-through Entities**.

Specific Instructions for Completing This Schedule

Complete Part I for a member by transferring entries for that member from **Form CT-1065/CT-1120SI**, Part V, Lines 1 through 10. Complete Part II for a member by transferring entries for that member from **Form CT-1065/CT-1120SI**, Part VI, Lines 1 through 13. Complete Part III, Line 1, by transferring the amount of Connecticut income tax paid by the PE on the member's behalf (with **Form CT-1065/CT-1120SI ES**, **Form CT-1065/CT-1120SI EXT**, and **Form CT-1065/CT-1120SI**), from **Form CT-1065/CT-1120SI**, Part I, Schedule B, Column D. Do not include any Connecticut income tax paid by the PE with **Form CT-G ES**, **Form CT-G EXT**, or **Form CT-G**. Complete Part III, Line 2, by transferring the amount of interest on underpayment of estimated tax paid by the PE on the member's behalf, from **Form CT-1065/CT-1120SI**, Part I, *Schedule B*, Column E.

General Instructions for Recipients

Do not attach **Schedule CT K-1** to your Connecticut income tax return. Keep it for your records. This information may be needed to prepare future returns or to prepare an amended return.

Instructions for Members Who Are Resident Individuals

Enter amounts from **Schedule CT K-1**, Part I, Lines 1 through 5, on **Form CT-1040, Schedule 1**, Lines 31 through 38. Enter amounts from **Schedule CT K-1**, Part I, Lines 6 through 10, on **Form CT-1040, Schedule 1**, Lines 40 through 49.

Instructions for Members Who Are Nonresident or Part-Year Resident Individuals

Enter amounts from **Schedule CT K-1**, Part I, Lines 1 through 5, on **Form CT-1040NR/PY**, Lines 33 through 40. Enter amounts from **Schedule CT K-1**, Part I, Lines 6 through 10, on **Form CT-1040NR/PY**, Lines 42 through 51.

Enter amounts from **Schedule CT K-1**, Part II, Lines 1 through 13, on the appropriate lines of **Form CT-1040NR/PY, Schedule CT-SI**.

Enter the amount from **Schedule CT K-1**, Part III, Line 1, on **Form CT-1040NR/PY**, Line 20. Enter the amount from **Schedule CT K-1**, Part III, Line 2, on **Form CT-1040NR/PY**, Line 31.

Note: A member is not required to file a Connecticut income tax return if the composite income tax payment made by the PE on the member's behalf (and any other composite income tax payment made by any other PE on the member's behalf) satisfies the member's Connecticut income tax liability. The member is required to file a Connecticut income tax return if the composite income tax payment made by the PE on the member's behalf (and any other composite income tax payment made by any other PE on the member's behalf) does not satisfy the member's Connecticut income tax liability, or if the member has Connecticut source income other than from one or more PEs.

Instructions for Members Which Are Trusts or Estates

Enter amounts from **Schedule CT K-1**, Part I, Lines 1 through 5, on **Form CT-1041, Schedule A**, Lines 1 through 5. Enter amounts from **Schedule CT K-1**, Part I, Lines 6 through 10, on **Form CT-1041, Schedule A**, Lines 7 through 11.

Enter amounts from **Schedule CT K-1**, Part II, Lines 1 through 13, on the appropriate lines of **Form CT-1041, Schedule CT-1041FA**, Part III, Column B.

Enter the amount from **Schedule CT K-1**, Part III, Line 1, on **Form CT-1041**, Line 10. Enter the amount from **Schedule CT K-1**, Part III, Line 2, on **Form CT-1041**, Line 22.

Instructions for a Member Which Is a Pass-Through Entity

A member which is a PE (and referred to here as a *parent PE*) must:

- Include the amounts from **Schedule CT K-1**, Part I, Lines 1 through 10, in the amounts entered on the parent PE's **Form CT-1065/CT-1120SI**, Part V, Lines 1 through 10, for the parent PE's members.
- Include the amounts from **Schedule CT K-1**, Part II, Lines 1 through 13, in the amounts entered on the parent PE's **Form CT-1065/CT-1120SI**, Part VI, Lines 1 through 13, for the parent PE's members.
- Include the amount from **Schedule CT K-1**, Part III, Line 1, in the amount entered on the PE's **Form CT-1065/CT-1120SI**, Part I, Schedule B, Line 10, Column D, for the parent PE's members.
- Include the amount from Part III, Line 2, in the amount entered on the parent PE's **Form CT-1065/CT-1120SI**, Part I, Schedule B, Line 11, Column E, for the parent PE's members.