

Form CT-1120 DWC

Displaced Worker Credit

(Rev. 12/06)

For Income Year	
Beginning	2006, and Ending

Corporation Name	Connecticut Tax Registration Number
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Complete this form in blue or black ink only.

Complete **Form CT-1120 DWC**, *Displaced Worker Credit*, to claim the tax credits allowed under Conn. Gen. Stat. §12-217bb and 2006 Conn. Pub. Acts 186, §81. Attach it to **Form CT-1120K**, *Business Tax Credit Summary*.

Credit Computation

Displaced Electric Worker Credit

A \$1,500 credit is available to each **electric supplier** for each **displaced electric worker** hired. The credit is allowed in the income year in which the **displaced electric worker** first completes six full months of full-time employment. (Conn. Gen. Stat. §12-217bb)

The credit may only be taken once with respect to each **displaced electric worker** that is hired. This credit may be applied against the tax imposed under Chapter 208 of the general statutes.

Displaced Worker Credit

A \$1,500 credit is available for each **displaced worker** hired by an employer on or after January 1, 2006. The credit is allowed for the income year during which the **displaced worker** first completes 12 full months of full-time employment with the taxpayer.

The credit may only be taken once with respect to any **displaced worker**, and no taxpayer may claim this credit and the credit under Conn. Gen. Stat. §12-217bb for the same **displaced worker**. This credit may be applied against the tax imposed under Chapters 207, 208, or 212 of the general statutes.

Definitions

- **Displaced Electric Worker** means any Connecticut employee, other than an officer or a director, of an electric company, as defined in Conn. Gen. Stat. §16-1, or a generation entity or affiliate, who has been terminated as a direct result of the restructuring of the electric industry.
- **Displaced Worker** means any person employed in Connecticut whose position was terminated by his or her former employer as a direct result of a business restructuring in which the positions of at least ten persons employed in Connecticut by the former employer were terminated provided the wages or salary for the first 12 months of his or her new employment are at least 75% of the displaced worker's previous annual wages or salary. It does not include any person whose former employer is or was at the time of termination of the position a "related person" with respect to the taxpayer.
- **Electric Supplier** means a facility that provides electric generation services, as defined in Conn. Gen. Stat. §16-1.

Required Attachment

This form must be accompanied by a detailed schedule identifying the displaced worker, job title and description, name and address of previous employer, and date of hire.

Additional Information

See **Informational Publication 2006(15)**, *Guide to Connecticut Business Tax Credits*, or contact the Department of Revenue Services, Taxpayer Services Division at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere).

Credit Computation

1.	Total number of displaced workers hired that have completed at least 12 months of full-time employment (Attach detailed schedule.)	1.	
2.	Amount of credit available per displaced worker	2.	\$1,500.00
3.	Multiply Line 1 by Line 2. Enter amount here and on Line 7 below.	3.	.00
4.	Total number of displaced electric workers hired that have completed at least six months of full-time employment (Do not include displaced workers included on Line 1. Attach detailed schedule.)	4.	
5.	Amount of credit available per displaced electric worker	5.	\$1,500.00
6.	Multiply Line 4 by Line 5.	6.	.00
7.	Enter amount (if any) from Line 3 above.	7.	
8.	Total tax credit: Add Line 6 and Line 7. Enter amount here and on Form CT-1120K , Part I-C, Line 12, Column A.	8.	.00
9.	Amount applied to corporation business tax Enter amount here and on Form CT-1120K, Part I-C, Line 12, Column B.	9.	.00
10.	Amount applied to other taxes Enter amount here and on Form CT-1120K, Part I-C, Line 12, Column C. This amount cannot exceed amount on Line 7.	10.	.00