Department of Revenue Services
State of Connecticut

(Rev. 04/10)

Form CT-1120FP

Film Production Tax Credit

2009

For Income Year Beginning: _____ , **2009** and Ending:_____ ,_____ .

Name of eligible taxpayer	Connecticut Tax Registration Number
	CCT Tax Credit Voucher Number

General Information

Complete this form in blue or black ink only.

Use **Form CT-1120FP** to claim the business tax credit available for qualified film production.

The Film Production Tax Credit is administered by the Connecticut Commission on Culture and Tourism (CCT). Any eligible production company which produces a qualified production and incurs qualified production expenses or costs in excess of $50,000 may apply for a tax credit equal to 30% of production expenses and costs incurred in Connecticut. This tax credit may not be claimed until CCT issues a tax credit voucher which lists the amount of the available tax credit.

The Film Production Tax Credit may be applied against the taxes imposed under Chapter 207 and Chapter 208 of the Connecticut General Statutes. This credit may be assigned in whole or in part no more than three times.

Credit Percentage

The tax credit is equal to 30% of qualified production expenses and costs incurred in Connecticut. Expenses claimed for the film production tax credit may not also be used in claiming either the digital animation tax credit or the film production infrastructure tax credit.

Claim Period

All or any part of the tax credit may be claimed in the year the production expenses or costs were incurred or in any of the three succeeding years after the year the production expenses or costs were incurred. No carryback is allowed.

Additional Information

See **Informational Publication 2007(31)**, *Guide to Connecticut Business Tax Credits*, or contact DRS, Taxpayer Services Division at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere). **TTY, TDD, and Text Telephone users only** may transmit inquiries anytime by calling 860-297-4911.

Part I - Credit Computation		
1.	Available credit is being claimed by: ☐ An eligible production company ☐ An assignee ☐ Partly by investment and partly by assignment If credit is being claimed by an assignee, enter the name and Connecticut Tax Registration Number (if available) of the assignor below. Attach explanation.	

	Assignor's Name	Assignor's Connecticut Tax Registration Number
Initial investor		
Second assignor		
Third assignor		

2.	Credit is being applied against: ☐ Chapter 207 ☐ Chapter 208			
3.	Total amount of qualified Film Production Tax Credit for 2009 as listed on tax credit voucher issued by CCT: Enter here and on **Form CT-1120K**, Part I-D, Line 31, Column B.	3.		00

Part II - Computation of Credit Available in Future Years

Credit may be claimed in the year the production expenses or costs were incurred or in any of the three succeeding years.

	A Total Credit Earned	B Credit Applied 2006 Through 2008	C Credit Available in 2009 Subtract Column B from Column A.	D Credit Applied to 2009	E Credit Available in 2010
1. 2006 Film Production Tax Credit, from 2006 **Form CT-1120FP**, Part I, Line 2					////
2. 2007 Film Production Tax Credit, from 2007 **Form CT-1120FC**, Part I, Line 1					
3. 2008 Film Production Tax Credit, from 2008 **Form CT-1120FP**, Part I, Line 3					
4. 2009 Film Production Tax Credit, from 2009 **Form CT-1120FP**, Part I, Line 3		////	////		
5. **Total Film Production Tax Credit from prior years:** Add Lines 1 through 3, Column C. Enter here and on Form CT-1120K, Part I-D, Line 31, Column A.				////	////
6. **Total Film Production Tax Credit applied to 2009:** Add Lines 1 through 4, Column D. Enter here and on Form CT-1120K, Part I-D, Line 31, Column C or Column D.					////
7. **Total Film Production Tax Credit available in 2010:** Add Lines 2 through 4, Column E. Enter here and on Form CT-1120K, Part I-D, Line 31, Column E.					

Instructions for Computation of Credit Available in Future Years

Lines 1 through 4, Columns A through D - Enter the amount for each corresponding year.

Line 2 and Line 3, Column E - Subtract Column D from Column C.

Line 4, Column E - Subtract Column D from Column A.