

# Form CT-1120DA

## Digital Animation Tax Credit

# 2010

For Income Year Beginning: \_\_\_\_\_, **2010** and Ending: \_\_\_\_\_.

Name of eligible taxpayer	Connecticut Tax Registration Number
	DECD Tax Credit Voucher Number

### General Information

Complete this form in blue or black ink only.

Use **Form CT-1120DA** to claim the business tax credit available to state-certified digital animation production companies that engage in digital animation production activities on an on-going basis. This tax credit is administered by the Connecticut Department of Economic and Community Development (DECD) and may not be claimed until DECD issues a tax credit voucher which lists the amount of the available tax credit.

The Digital Animation tax credit may be applied against the taxes imposed under Chapter 207 and Chapter 208 of the Connecticut General Statutes. This tax credit may be assigned in whole or in part no more than three times.

### Credit Percentage

This credit is calculated based on a percentage of qualified production expenses or costs. The percentage depends on the amount of production expenses or costs, as follows:

At least \$100,000 but not more than \$500,000	10% of production expenses or costs
More than \$500,000 but not more than \$1 million	15% of production expenses or costs
More than \$1 million	30% of production expenses or costs

### Claim Period

All or any part of the tax credit may be claimed in the year the production expenses or costs were incurred or in any of the three succeeding years after the year the production expenses or costs were incurred. No carryforward or carryback is allowed. See *Part II, Computation of Credit Available in Future Years*.

See instructions for Part II, Lines 1 through 3, Column A to claim all or part of a tax credit in 2010 that was earned in a prior year. Prior year tax credit amounts must not be included in Part I, Line 3.

### Additional Information

See **Informational Publication 2010(13), Guide to Connecticut Business Tax Credits**, or contact DRS, Taxpayer Services Division at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere). **TTY, TDD, and Text Telephone users only** may transmit inquiries anytime by calling 860-297-4911.

<b>Part I - Credit Computation</b>			
1.	Available credit is being claimed by: <input type="checkbox"/> A digital animation production company <input type="checkbox"/> An assignee <input type="checkbox"/> Partly by investment and partly by assignment If credit is being claimed by an assignee, enter the name and Connecticut Tax Registration Number (if available) of the assignor below. Attach explanation.		
	Assignor's Name	Assignor's Connecticut Tax Registration Number	
	<b>Initial investor</b>		
	<b>Second assignor</b>		
	<b>Third assignor</b>		
2.	Credit is being applied against: <input type="checkbox"/> Chapter 207 <input type="checkbox"/> Chapter 208		
3.	Total amount of Digital Animation tax credit for 2010 as listed on 2010 tax credit voucher issued by DECD: Enter here and on <b>Form CT-1120K</b> , Part I-C, Line 16, Column A. Do not include tax credits from vouchers issued by DECD for any year other than 2010. ....	3.	00

**Part II - Computation of Credit Available in Future Years**

Credit may be claimed in the year the production expenses or costs were incurred or in any of the three succeeding years. See instructions below.

	<b>A</b> Total Credit Earned	<b>B</b> Credit Applied 2007 Through 2009	<b>C</b> Credit Available in 2010 Subtract Column B from Column A.	<b>D</b> Credit Applied to 2010	<b>E</b> Credit Available in 2011
1. 2007 Digital Animation tax credit					
2. 2008 Digital Animation tax credit					
3. 2009 Digital Animation tax credit					
4. 2010 Digital Animation tax credit					
5. <b>Total Digital Animation tax credit from prior years:</b> Add Lines 1 through 3, Column C.					
6. <b>Total Digital Animation tax credit applied to 2010:</b> Add Lines 1 through 4, Column D. Enter here and on <b>Form CT-1120K</b> , Part I-C, Line 16, Column B or Column C.					
7. <b>Total Film Production tax credit available in 2011:</b> Add Lines 2 through 4, Column E.					

**Instructions for Computation of Credit Available in Future Years**

**Line 1, Column A** - Enter amount from 2007 **Form CT-1120FC**, Part I, Line 3 and any 2007 amount first claimed in 2010.

**Line 2, Column A** - Enter amount from 2008 **Form CT-1120DA**, Part I, Line 3 and any 2008 amount first claimed in 2010.

**Line 3, Column A** - Enter amount from 2009 **Form CT-1120DA**, Part I, Line 3 and any 2009 amount first claimed in 2010.

**Line 4, Column A** - Enter amount from Part I, Line 3.

**Lines 1 through 4, Columns B through D** - Enter the amount for each corresponding year.

**Line 2 and Line 3, Column E** - Subtract Column D from Column C.

**Line 4, Column E** - Subtract Column D from Column A.