

Form CT-1120 EAH

Employer-Assisted Housing Tax Credit

2010

For Income Year Beginning: _____, 2010 and Ending: _____.

Corporation name	Connecticut Tax Registration Number
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This credit was repealed effective June 7, 2006.

Complete this form in blue or black ink only.

Use **Form CT-1120 EAH** to claim a carryforward of the tax credit formerly allowed under Conn. Gen. Stat. §12-217p. Attach it to **Form CT-1120K, Business Tax Credit Summary**.

The Employer-Assisted Housing tax credit was previously allowed against the taxes administered under Chapters 207, 208, 209, 210, 211, or 212 of the Connecticut General Statutes. Business firms received tax credits equal to the amount contributed into a revolving loan fund.

Tax credits earned before the credit was repealed may be carried forward or back for five succeeding or preceding income years.

Recapture Provisions

Any business firm that does not loan at least 60% of the fund's capital within three years after the date the revolving loan fund is established will be required to recapture some or all of the previous tax credits claimed. Connecticut Housing Finance Authority (CHFA) notifies the business firm and the Department of Revenue Services (DRS) that recapture is required, and the business firm must recapture the tax credit on the first tax return required to be filed on or after the date of the CHFA notice.

Additional Information

Contact CHFA Tax Credit Unit, 999 West Street, Rocky Hill CT 06067-4005, at **860-571-4232**; see **Informational Publication 2010 (13), Guide to Connecticut Business Tax Credits**; or contact DRS Taxpayer Services Division at 1-800-382-9463 (Connecticut calls outside the Greater Hartford calling area only) or 860-297-5962 (from anywhere).

Computation of Carryforward and Carryback					
Credit may be carried forward or back for five succeeding or preceding income years. See instructions below.					
	A Total Credit Earned	B Credit Applied 2005 Through 2009	C Credit Carried Back to Prior Income Years	D Credit Applied to 2010	E Carryforward to 2011
1. 2005 Employer-Assisted Housing tax credit from 2005 Form CT-1120 EAH , Part I.					
2. 2006 Employer-Assisted Housing tax credit from 2006 Form CT-1120 EAH , Part I.					
3. Total Employer-Assisted Housing tax credit applied to 2010: Add Line 1 and Line 2, Column D. Enter here and on Form CT-1120K , Part I-D, Line 19, Column C or Column D.					
4. Total Employer-Assisted Housing tax credit carryforward to 2011: Enter amount from Line 2, Column E here and on Form CT-1120K , Part I-D, Line 19, Column E.					

Computation of Carryforward and Carryback Instructions

Line 1 and Line 2, Columns A through D - Enter the amount for each corresponding year.

Line 2, Column E - Subtract Columns B, C, and D, from Column A.