

Form CT-1120 FPI

2010

Film Production Infrastructure Tax Credit

For Income Year Beginning: _____, **2010** and Ending: _____, _____.

| | |
|---------------------------|-------------------------------------|
| Name of eligible taxpayer | Connecticut Tax Registration Number |
| | DECD Tax Credit Voucher Number |

General Information

Complete this form in blue or black ink only.

Use **Form CT-1120 FPI** to claim the business tax credit available to any taxpayer that invests in a state-certified entertainment infrastructure project. This tax credit is administered by the Connecticut Department of Economic and Community Development (DECD) and may not be claimed until DECD issues a tax credit voucher which lists the amount of the available tax credit.

The Film Production Infrastructure tax credit may be applied against the taxes imposed under Chapter 207 and Chapter 208 of the Connecticut General Statutes. This tax credit may be assigned in whole or in part no more than three times.

Credit Percentage

This credit is equal to 20% of a taxpayer's investment as long as the taxpayer's investment is at least \$3 million.

Carryforward/Carryback

Any tax credit not used in the income year in which it is claimed may be carried forward for three succeeding income years. No carryback is allowed. An assignee of the tax credit is entitled to carryforward any unused film production infrastructure tax credits as provided in the statute.

Additional Information

See **Informational Publication 2010(13)**, *Guide to Connecticut Business Tax Credits*, or contact DRS, Taxpayer Services Division at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere). **TTY, TDD, and Text Telephone users only** may transmit inquiries anytime by calling 860-297-4911.

| Part I - Credit Computation | | | |
|-----------------------------|---|-----------------|--|
| 1. | Available credit is being claimed by: <input type="checkbox"/> A taxpayer that invests in a state-certified project <input type="checkbox"/> An assignee <input type="checkbox"/> Partly by investment and partly by assignment If credit is being claimed by an assignee, enter the name and Connecticut Tax Registration Number (if available) of the assignor below. Attach explanation. | | |
| | | Assignor's Name | Assignor's Connecticut Tax Registration Number |
| | Initial investor | | |
| | Second assignor | | |
| | Third assignor | | |
| 2. | Credit is being applied against: <input type="checkbox"/> Chapter 207 <input type="checkbox"/> Chapter 208 | | |
| 3. | Total amount of Film Production Infrastructure tax credit for 2010 as listed on the tax credit voucher issued by DECD: Enter here and on Form CT-1120K , Part I-D, Line 33, Column B. | 3. | 00 |

Part II - Computation of Carryforward

Credit may be carried forward to three immediately succeeding income years. See instructions below.

| | | A Total Credit Earned | B Credit Applied 2007 Through 2009 | C Carryforward to 2010 | D Credit Applied to 2010 | E Carryforward to 2011 |
|----|--|------------------------------------|---|-------------------------------------|---------------------------------------|-------------------------------------|
| 1. | 2007 Film Infrastructure Projects tax credit from 2007 Form CT-1120FC , Part I, Line 2 | | | | | |
| 2. | 2008 Film Production Infrastructure tax credit from 2008 Form CT-1120 FPI , Part I, Line 3 | | | | | |
| 3. | 2009 Film Production Infrastructure tax credit from 2009 Form CT-1120 FPI , Part I, Line 3 | | | | | |
| 4. | 2010 Film Production Infrastructure tax credit from Part I, Line 3 | | | | | |
| 5. | Total Film Production Infrastructure tax credit applied to 2010: Add Lines 1 through 4, Column D. Enter here and on Form CT-1120K, Part I-D, Line 33, Column C or Column D. | | | | | |
| 6. | Total Film Production Infrastructure tax credit carryforward to 2011: Add Lines 2 through 4, Column E. Enter here and on Form CT-1120K, Part I-D, Line 33, Column E. | | | | | |

Computation of Carryforward Instructions

Lines 1 through 4, Columns A through D - Enter the amount for each corresponding year.

Line 2 and Line 3, Column E - Subtract Column D from Column C.

Line 4, Column E - Subtract Column D from Column A.