

Form CT-1120 TCE

Tax Credit Cap Expansion

Complete this form in blue or black ink only.

2012

Enter Income Year Beginning _____, 2012, and Ending _____.

Use **Form CT-1120 TCE** to calculate the tax credit cap expansion amount that applies to taxpayers that have an average monthly net employment gain. Taxpayers subject to tax under Chapters 207 or 208 of the Connecticut General Statutes may exceed their otherwise allowable tax credit limitation by the tax credit cap expansion amount.

Attach this form to **Form CT-1120K**, *Business Tax Credit Summary*, **Form CT-207K**, *Insurance/Health Care Tax Credit Schedule*, or **Form CT-1120CR**, *Combined Corporation Business Tax Return, Schedule KC – Combined Tax Credit*.

General Information

Only employees who are required to work at least thirty-five hours per week and were not employed in Connecticut by a

related person within the twelve months prior to the first day of the income year should be taken into account when completing this form.

If filing **Form CT-1120CR**, *Combined Corporation Business Tax Return*, or **Form CT-1120U**, *Unitary Corporation Business Tax Return*, complete this form by aggregating all entities that are included in the combined or unitary group.

Additional Information

Contact DRS, Taxpayer Services Division at **800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere).

1. Number of employees in Connecticut on the first day of the income year	1.		
		Column A	Column B
2a. Number of employees in Connecticut on the last day of the first month of the income year.			
2. First month net gain or loss: Subtract Line 1 from Line 2a.			
3a. Number of employees in Connecticut on the last day of the second month of the income year.			
3. Second month net gain or loss: Subtract Line 1 from Line 3a.			
4a. Number of employees in Connecticut on the last day of the third month of the income year.			
4. Third month net gain or loss: Subtract Line 1 from Line 4a.			
5a. Number of employees in Connecticut on the last day of the fourth month of the income year.			
5. Fourth month net gain or loss: Subtract Line 1 from Line 5a.			
6a. Number of employees in Connecticut on the last day of the fifth month of the income year.			
6. Fifth month net gain or loss: Subtract Line 1 from Line 6a.			
7a. Number of employees in Connecticut on the last day of the sixth month of the income year.			
7. Sixth month net gain or loss: Subtract Line 1 from Line 7a.			
8a. Number of employees in Connecticut on the last day of the seventh month of the income year.			
8. Seventh month net gain or loss: Subtract Line 1 from Line 8a.			
9a. Number of employees in Connecticut on the last day of the eighth month of the income year.			
9. Eighth month net gain or loss: Subtract Line 1 from Line 9a.			
10a. Number of employees in Connecticut on the last day of the ninth month of the income year.			
10. Ninth month net gain or loss: Subtract Line 1 from Line 10a.			
11a. Number of employees in Connecticut on the last day of the tenth month of the income year.			
11. Tenth month net gain or loss: Subtract Line 1 from Line 11a.			
12a. Number of employees in Connecticut on the last day of the eleventh month of the income year.			
12. Eleventh month net gain or loss: Subtract Line 1 from Line 12a.			
13a. Number of employees in Connecticut on the last day of the twelfth month of the income year.			
13. Twelfth month net gain or loss: Subtract Line 1 from Line 13a.			
14. Total monthly net employment gain: Add Lines 2 through 13, Column B.	14.		
15. Average monthly net employment gain: Divide Line 14 by twelve (12).	15.		
16. Tax credit cap expansion amount: Multiply Line 15 by \$6,000.	16.		00