

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
KEVIN B. SULLIVAN, COMMISSIONER

TYPE OF REVENUE	December 2011	December 2010	INCREASE OR DECREASE	Percentage Change	TOTAL YTD 2011-2012	TOTAL YTD 2010-2011	INCREASE OR DECREASE	Percentage Change
Withholding	\$540,952,630.73	\$458,610,435.21	\$82,342,195.52	18.0%	\$2,090,473,948.40	\$1,663,631,169.89	\$426,842,778.51	25.7%
Estimates and Finals	228,425,551.18	277,712,551.36	(49,287,000.18)	-17.7%	683,990,139.89	685,054,203.46	(1,064,063.57)	-0.2%
Total Income Tax	769,378,181.91	736,322,986.57	33,055,195.34	4.5%	2,774,464,088.29	2,348,685,373.35	425,778,714.94	18.1%
Sales and Use	238,439,058.98	251,875,849.13	(13,436,790.15)	-5.3%	1,436,563,985.15	1,272,497,288.72	164,066,696.43	12.9%
Business Use	8,393,847.86	1,241,362.81	7,152,485.05	576.2%	17,727,203.25	14,530,442.13	3,196,761.12	22.0%
Room Occupancy	8,472,731.83	6,037,961.88	2,434,769.95	40.3%	47,406,677.95	35,161,128.25	12,245,549.70	34.8%
Total Sales & Use Tax	255,305,638.67	259,155,173.82	(3,849,535.15)	-1.5%	1,501,697,866.35	1,322,188,859.10	179,509,007.25	13.6%
Electric Generation	0.00	0.00	0.00		17,767,106.00	0.00	17,767,106.00	
Business Entity	3,841,928.66	431,982.02	3,409,946.64	789.4%	6,478,465.11	2,921,673.30	3,556,791.81	121.7%
Corporation Business Tax	103,469,367.48	88,188,425.27	15,280,942.21	17.3%	238,280,062.29	234,867,009.85	3,413,052.44	1.5%
Unrelated Business Income	237,319.86	224,781.52	12,538.34	5.6%	710,427.26	796,452.96	(86,025.70)	-10.8%
Total Corporation	107,548,616.00	88,845,188.81	18,703,427.19	21.1%	245,468,954.66	238,585,136.11	6,883,818.55	2.9%
Cable, Satellite and Video	148,428.88	0.00	148,428.88		16,520,955.03	15,421,078.95	1,099,876.08	7.1%
PEG Account *	0.00	(554,152.00)	554,152.00	-100.0%	1,637,389.63	3,204,508.93	(1,567,119.30)	-48.9%
Electric & Power	0.00	0.00	0.00		45,638,343.34	42,042,909.97	3,595,433.37	8.6%
Gas & Electric	0.00	0.00	0.00		8,453,136.93	7,139,560.67	1,313,576.26	18.4%
Railroads	0.00	0.00	0.00		88,973.63	51,735.00	37,238.63	72.0%
Total Public Service Corps.	148,428.88	(554,152.00)	702,580.88	-126.8%	72,338,798.56	67,859,793.52	4,479,005.04	6.6%
Gift and Estate Tax	4,927,305.26	5,610,073.01	(682,767.75)	-12.2%	59,313,669.44	99,293,754.17	(39,980,084.73)	-40.3%
Domestic	5,243,983.80	6,400,372.60	(1,156,388.80)	-18.1%	14,642,819.09	12,637,710.73	2,005,108.36	15.9%
Foreign	24,151,292.42	22,026,599.00	2,124,693.42	9.6%	50,138,042.02	47,457,114.95	2,680,927.07	5.6%
Health Care Centers	1,755,540.00	3,963,047.00	(2,207,507.00)	-55.7%	6,435,013.00	8,660,870.00	(2,225,857.00)	-25.7%
Unauthorized Insurers	62,212.31	17,915.97	44,296.34	247.2%	333,751.88	127,204.42	206,547.46	162.4%
Total Insurance Taxes	31,213,028.53	32,407,934.57	(1,194,906.04)	-3.7%	71,549,625.99	68,882,900.10	2,666,725.89	3.9%
Alcoholic Beverages	4,576,157.05	4,749,813.88	(173,656.83)	-3.7%	24,864,279.82	20,855,790.18	4,008,489.64	19.2%
Cigarette Tax	36,679,297.00	34,915,138.71	1,764,158.29	5.1%	200,155,656.64	186,753,149.34	13,402,507.30	7.2%
Tobacco Products	885,652.14	584,127.70	301,524.44	51.6%	5,267,897.97	4,020,822.75	1,247,075.22	31.0%
Total Cigarettes	37,564,949.14	35,499,266.41	2,065,682.73	5.8%	205,423,554.61	190,773,972.09	14,649,582.52	7.7%
Controlling Interest Transfer	146,520.45	425,272.00	(278,751.55)	-65.5%	7,007,402.23	766,335.86	6,241,066.37	814.4%
Real Estate Conveyance	8,494,498.30	7,213,922.66	1,280,575.64	17.8%	45,002,446.49	33,916,882.02	11,085,564.47	32.7%
Real Estate Conveyance	8,641,018.75	7,639,194.66	1,001,824.09	13.1%	52,009,848.72	34,683,217.88	17,326,630.84	50.0%
Petroleum Gross Earnings	2,702,186.46	690,213.20	2,011,973.26	291.5%	102,711,324.00	72,650,683.88	30,060,640.12	41.4%
Admissions & Dues	1,849,964.72	1,903,330.36	(53,365.64)	-2.8%	13,836,701.71	14,607,355.45	(770,653.74)	-5.3%
Dry Cleaners	24,414.85	7,014.80	17,400.05	248.0%	386,377.41	347,554.62	38,822.79	11.2%
Occupational Tax	2,848,686.31	2,593,814.85	254,871.46	9.8%	3,377,005.96	3,333,240.54	43,765.42	1.3%
Rental Surcharge	0.00	1,141.00	(1,141.00)	-100.0%	75.25	1,141.00	(1,065.75)	-93.4%
Solid Waste	0.00	0.00	0.00		1,802,559.23	1,727,792.12	74,767.11	4.3%
Tourism Tax	377,605.72	359,739.00	17,866.72	5.0%	2,634,116.03	2,509,771.12	124,344.91	5.0%
Controlled Substances	1,083.04	1,892.58	(809.54)	-42.8%	9,798.41	11,746.13	(1,947.72)	-16.6%
Repealed Taxes	176,727.57	160,357.61	16,369.96	10.2%	813,744.43	843,285.51	(29,541.08)	-3.5%
Total Miscellaneous Taxes	3,428,517.49	3,123,959.84	304,557.65	9.7%	9,023,676.72	8,774,531.04	249,145.68	2.8%
Nursing Home User Fee	915,106.47	690,369.92	224,736.55	32.6%	38,591,352.31	33,215,677.41	5,375,674.90	16.2%
Hospital Net Patient Revenue	0.00	0.00	0.00		87,280,569.00	0.00	87,280,569.00	
Intermediate Care Facility	1,007,969.00	0.00	1,007,969.00		5,734,702.99	0.00	5,734,702.99	
Gasoline	31,129,792.06	31,077,954.34	51,837.72	0.2%	155,835,817.95	161,022,376.02	(5,186,558.07)	-3.2%
Special Fuel	10,207,795.06	8,010,407.72	2,197,387.34	27.4%	49,909,995.08	42,350,785.38	7,559,209.70	17.8%
Motor Carrier	2,538,726.11	1,109,256.53	1,429,469.58	128.9%	5,766,035.49	5,452,626.02	313,409.47	5.7%
Total Motor Fuel Tax	43,876,313.23	40,197,618.59	3,678,694.64	9.2%	211,511,848.52	208,825,787.42	2,686,061.10	1.3%
Licenses	243,297.83	220,204.56	23,093.27	10.5%	1,287,925.84	1,175,403.06	112,522.78	9.6%
Bottle Deposit	0.00	223,592.50	(223,592.50)	-100.0%	7,602,223.91	7,512,350.96	89,872.95	1.2%
Totals	\$1,273,326,679.39	\$1,216,724,768.70	\$56,601,910.69	4.7%	\$5,502,478,117.44	\$4,738,570,585.72	\$763,907,531.72	16.1%

* Public, educational and governmental programming and education technology investment account

Refunds of Tax Revenue						
	December 2011	December 2010	Percentage Change	TOTAL YTD 2011-2012	TOTAL YTD 2010-2011	Percentage Change
Withholding	-\$1,069,130.45	-\$646.53	165264.4%	3,593,725.49	\$3,026,011.56	18.8%
Income Tax	9,260,732.49	10,803,083.36	-14.3%	160,851,337.47	151,406,832.86	6.2%
Sales and Use	326,686.31	935,023.82	-65.1%	7,463,907.76	8,754,139.99	-14.7%
Business Use	2,584.18	414,159.93	-99.4%	90,457.87	689,905.86	-86.9%
Individual Use	10,041.81	9,681.30	3.7%	111,287.91	113,516.54	-2.0%
Room Occupancy	16.70	513.54	-96.7%	194,165.78	72,144.68	169.1%
Business Entity	29,802.61	33,551.83	-11.2%	370,411.19	843,914.33	-56.1%
Corporation	11,750,497.71	23,533,505.86	-50.1%	53,822,746.14	81,923,875.25	-34.3%
R & D Buybacks	221,626.10	588,160.05	-62.3%	2,591,268.39	2,988,674.78	-13.3%
Unrelated Business	10,429.99	89,344.81	-88.3%	195,354.41	231,004.34	-15.4%
Gift & Estate	839,669.38	439,265.74	91.2%	6,391,899.35	5,021,129.10	27.3%
Domestic Insurance	0.00	3,342.82	-100.0%	1,251,329.13	245,221.55	410.3%
Foreign Insurance	25,587.87	360,491.04	-92.9%	2,207,928.05	3,198,877.56	-31.0%
Health Care Centers	0.00	0.00		1,305,375.63	6,028,528.52	-78.3%
Unauthorized Insurers	0.00	580.76	-100.0%	18,106.19	**	
Cigarette	68,653.00	114,397.00	-40.0%	1,904,196.01	209,818.54	807.5%
Tobacco Distributor	103.53	590.20	-82.5%	13,159.43	610,450.44	-97.8%
Controlling Interest	10,248.85	497.89	1958.5%	669,227.63	37,057.72	1705.9%
Real Estate Conveyance	24,581.91	49,417.76	-50.3%	1,232,176.03	517,787.49	138.0%
Petroleum Gross Earnings	0.00	20,073.90	-100.0%	4,101,072.08	3,214,000.25	27.6%
Admissions and Dues	1,434.90	842.26	70.4%	13,291.15	44,573.68	-70.2%
Nursing Home User Fee	0.00	0.00		130,255.51	281,178.68	-53.7%
Occupational Tax	9,618.30	6,005.81	60.1%	20,957.58	23,678.01	-11.5%
Tourism Tax	0.00	1,226.00	-100.0%	44,715.76	**	
Gasoline	86,685.95	109,240.41	-20.6%	2,584,245.44	3,061,334.85	-15.6%
Special Fuel	41,095.66	16,656.72	146.7%	1,382,508.20	321,651.81	329.8%
Motor Carrier	99,925.63	106,463.41	-6.1%	630,913.60	479,770.45	31.5%
Bottle Deposit	0.00	0.00		107,157.05	**	
Miscellaneous	14.64	22,039.83	-99.9%	27,959.02	393,753.13	-92.9%
	<u>\$21,750,907.07</u>	<u>\$37,657,509.52</u>	<u>-42.2%</u>	<u>\$253,321,135.25</u>	<u>\$273,738,831.97</u>	<u>-7.5%</u>

** Included in miscellaneous refunds

	December 2011	December 2010	Percentage Change	TOTAL YTD 2011-2012	TOTAL YTD 2010-2011	Percentage Change
Total Revenue Collected	\$1,273,326,679.39	\$1,216,724,768.70	4.7%	\$5,502,478,117.44	\$4,738,570,585.72	16.1%
Refunds of Tax Revenue	<u>21,750,907.07</u>	<u>37,657,509.52</u>	<u>-42.2%</u>	<u>253,321,135.25</u>	<u>273,738,831.97</u>	<u>-7.5%</u>
Net Revenue	\$1,251,575,772.32	\$1,179,067,259.18	6.1%	\$5,249,156,982.19	\$4,464,831,753.75	17.6%

Transfers to Municipal Revenue Sharing Account	
FY 2011 - 2012	Through 12/31/2011
Sales and Use	\$17,473,189.28
Business Use	114,174.76
Real Estate Conveyance	10,393,143.46
Total	\$27,980,507.50

Prepared by the Tax Research Unit
Department of Revenue Services
25 Sigourney Street
Hartford, CT 06106
860-297-5691
DRS.TaxResearch@po.state.ct.us

Transfers to Regional Performance Incentive Account	
FY 2011 - 2012	Through 12/31/2011
Sales and Use	\$521,040.34
Room Occupancy	2,601,663.68
Total	\$3,122,704.02