

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
KEVIN B. SULLIVAN, COMMISSIONER

| TYPE OF REVENUE | February 2012 | February 2011 | INCREASE OR DECREASE | Percentage Change | TOTAL YTD 2011-2012 | TOTAL YTD 2010-2011 | INCREASE OR DECREASE | Percentage Change |
|-------------------------------------|---------------------------|-------------------------|-------------------------|----------------------|---------------------------|---------------------------|---------------------------|----------------------|
| Withholding | \$481,771,321.20 | \$404,179,321.86 | \$77,591,999.34 | 19.2% | \$3,065,352,555.63 | \$2,504,413,664.04 | \$560,938,891.59 | 22.4% |
| Estimates and Finals | 92,941,720.31 | 23,713,589.61 | 69,228,130.70 | 291.9% | 1,228,871,921.67 | 1,088,530,014.36 | 140,341,907.31 | 12.9% |
| Total Income Tax | 574,713,041.51 | 427,892,911.47 | 146,820,130.04 | 34.3% | 4,294,224,477.30 | 3,592,943,678.40 | 701,280,798.90 | 19.5% |
| Sales and Use | 275,255,288.84 | 236,579,924.96 | 38,675,363.88 | 16.3% | 2,189,719,114.32 | 1,864,636,006.40 | 325,083,107.92 | 17.4% |
| Business Use | 5,313,289.45 | 3,311,124.26 | 2,002,165.19 | 60.5% | 30,673,623.18 | 22,256,068.01 | 8,417,555.17 | 37.8% |
| Room Occupancy | 6,217,308.59 | 5,013,470.49 | 1,203,838.10 | 24.0% | 60,750,275.82 | 44,435,180.31 | 16,315,095.51 | 36.7% |
| Total Sales & Use Tax | 286,785,886.88 | 244,904,519.71 | 41,881,367.17 | 17.1% | 2,281,143,013.32 | 1,931,327,254.72 | 349,815,758.60 | 18.1% |
| Electric Generation | 3,922,486.00 | 0.00 | 3,922,486.00 | | 35,699,345.00 | 0.00 | 35,699,345.00 | |
| Business Entity | 6,832,266.32 | 2,282,496.23 | 4,549,770.09 | 199.3% | 10,704,788.00 | 5,654,926.99 | 5,049,861.01 | 89.3% |
| Corporation Business Tax | 23,075,004.68 | 15,221,994.78 | 7,853,009.90 | 51.6% | 292,474,783.56 | 265,256,383.20 | 27,218,400.36 | 10.3% |
| Unrelated Business Income | 355,537.19 | 268,732.42 | 86,804.77 | 32.3% | 1,077,232.00 | 1,192,548.14 | (115,316.14) | -9.7% |
| Total Corporation | 30,262,808.19 | 17,773,223.43 | 12,489,584.76 | 70.3% | 304,256,803.56 | 272,103,858.33 | 32,152,945.23 | 11.8% |
| Cable, Satellite and Video | (960,012.00) | 404,967.00 | (1,364,979.00) | -337.1% | 28,563,920.03 | 29,870,259.95 | (1,306,339.92) | -4.4% |
| PEG Account * | (164,683.41) | (336,752.52) | 172,069.11 | -51.1% | 2,751,339.22 | 3,147,710.93 | (396,371.71) | -12.6% |
| Electric & Power | 313,742.00 | 309,028.00 | 4,714.00 | 1.5% | 76,413,068.69 | 77,142,546.37 | (729,477.68) | -0.9% |
| Gas & Electric | 181,746.57 | 54,918.00 | 126,828.57 | 230.9% | 20,906,688.47 | 19,539,902.34 | 1,366,786.13 | 7.0% |
| Railroads | 0.00 | 0.00 | 0.00 | | 88,973.63 | 51,735.00 | 37,238.63 | 72.0% |
| Total Public Service Corps. | (629,206.84) | 432,160.48 | (1,061,367.32) | -245.6% | 128,723,990.04 | 129,752,154.59 | (1,028,164.55) | -0.8% |
| Gift and Estate Tax | 5,531,714.41 | 33,607,723.05 | (28,076,008.64) | -83.5% | 70,614,807.98 | 145,193,225.77 | (74,578,417.79) | -51.4% |
| Domestic | 7,076,182.70 | 4,685,142.25 | 2,391,040.45 | 51.0% | 21,698,478.79 | 18,039,505.98 | 3,658,972.81 | 20.3% |
| Foreign | 14,771,159.37 | 14,556,949.35 | 214,210.02 | 1.5% | 65,189,982.16 | 65,114,672.30 | 75,309.86 | 0.1% |
| Health Care Centers | 1,167,844.00 | 0.00 | 1,167,844.00 | | 7,602,857.00 | 8,660,870.00 | (1,058,013.00) | -12.2% |
| Unauthorized Insurers | 3,240,723.31 | 2,251,436.88 | 989,286.43 | 43.9% | 3,846,389.42 | 2,491,586.29 | 1,354,803.13 | 54.4% |
| Total Insurance Taxes | 26,255,909.38 | 21,493,528.48 | 4,762,380.90 | 22.2% | 98,337,707.37 | 94,306,634.57 | 4,031,072.80 | 4.3% |
| Alcoholic Beverages | 3,337,092.86 | 2,686,357.92 | 650,734.94 | 24.2% | 34,720,265.05 | 27,611,498.67 | 7,108,766.38 | 25.7% |
| Cigarette Tax | 28,585,884.54 | 28,612,915.57 | (27,031.03) | -0.1% | 260,232,687.39 | 246,018,850.68 | 14,213,836.71 | 5.8% |
| Tobacco Products | 710,447.75 | 472,736.69 | 237,711.06 | 50.3% | 6,768,626.21 | 5,028,716.63 | 1,739,909.58 | 34.6% |
| Total Cigarettes | 29,296,332.29 | 29,085,652.26 | 210,680.03 | 0.7% | 267,001,313.60 | 251,047,567.31 | 15,953,746.29 | 6.4% |
| Controlling Interest Transfer | 730,835.24 | 173,250.94 | 557,584.30 | 321.8% | 8,819,223.04 | 1,150,597.10 | 7,668,625.94 | 666.5% |
| Real Estate Conveyance | 6,576,031.01 | 6,230,450.95 | 345,580.06 | 5.5% | 60,235,133.37 | 46,253,270.62 | 13,981,862.75 | 30.2% |
| Real Estate Conveyance | 7,306,866.25 | 6,403,701.89 | 903,164.36 | 14.1% | 69,054,356.41 | 47,403,867.72 | 21,650,488.69 | 45.7% |
| Petroleum Gross Earnings | 4,054,834.45 | 317,936.17 | 3,736,898.28 | 1175.4% | 193,616,684.29 | 151,591,961.83 | 42,024,722.46 | 27.7% |
| Admissions & Dues | 4,442,503.33 | 4,246,328.17 | 196,175.16 | 4.6% | 21,800,415.04 | 21,789,931.71 | 10,483.33 | 0.0% |
| Dry Cleaners | 74,988.96 | 79,176.48 | (4,187.52) | -5.3% | 556,066.38 | 506,810.31 | 49,256.07 | 9.7% |
| Occupational Tax | 305,946.26 | 255,645.17 | 50,301.09 | 19.7% | 8,529,424.63 | 8,235,765.78 | 293,658.85 | 3.6% |
| Rental Surcharge | 223,367.18 | 145,885.00 | 77,482.18 | 53.1% | 230,264.80 | 150,924.14 | 79,340.66 | 52.6% |
| Solid Waste | 263,218.00 | 352,693.31 | (89,475.31) | -25.4% | 2,663,330.91 | 2,549,741.09 | 113,589.82 | 4.5% |
| Tourism Tax | 349,280.94 | 342,759.00 | 6,521.94 | 1.9% | 3,399,470.30 | 3,233,673.12 | 165,797.18 | 5.1% |
| Controlled Substances | 6,992.58 | 3,968.26 | 3,024.32 | 76.2% | 28,317.84 | 22,237.84 | 6,080.00 | 27.3% |
| Repealed Taxes | 197,367.51 | 87,018.86 | 110,348.65 | 126.8% | 1,615,926.64 | 1,283,075.34 | 332,851.30 | 25.9% |
| Total Miscellaneous Taxes | 1,421,161.43 | 1,267,146.08 | 154,015.35 | 12.2% | 17,022,801.50 | 15,982,227.62 | 1,040,573.88 | 6.5% |
| Nursing Home User Fee | 3,563,902.81 | 2,672,994.78 | 890,908.03 | 33.3% | 77,213,665.03 | 62,844,861.21 | 14,368,803.82 | 22.9% |
| Hospital Net Patient Revenue | 2,369,087.00 | 0.00 | 2,369,087.00 | | 174,561,138.00 | 0.00 | 174,561,138.00 | |
| Intermediate Care Facility | 1,051,601.00 | 0.00 | 1,051,601.00 | | 8,939,378.79 | 0.00 | 8,939,378.79 | |
| Gasoline | 28,138,078.89 | 28,790,136.07 | (652,057.18) | -2.3% | 215,699,619.73 | 222,141,536.76 | (6,441,917.03) | -2.9% |
| Special Fuel | 8,510,583.97 | 7,831,356.43 | 679,227.54 | 8.7% | 67,402,619.84 | 58,201,133.33 | 9,201,486.51 | 15.8% |
| Motor Carrier | 508,882.85 | 406,205.23 | 102,677.62 | 25.3% | 7,713,133.47 | 7,399,255.59 | 313,877.88 | 4.2% |
| Total Motor Fuel Tax | 37,157,545.71 | 37,027,697.73 | 129,847.98 | 0.4% | 290,815,373.04 | 287,741,925.68 | 3,073,447.36 | 1.1% |
| Licenses | 153,900.48 | 125,568.61 | 28,331.87 | 22.6% | 1,617,225.32 | 1,440,528.94 | 176,696.38 | 12.3% |
| Bottle Deposit | 148,897.63 | 520,579.51 | (371,681.88) | -71.4% | 13,870,503.78 | 12,729,944.55 | 1,140,559.23 | 9.0% |
| Totals | \$1,021,146,364.77 | \$830,458,029.74 | \$190,688,335.03 | 23.0% | \$8,383,233,264.42 | \$7,045,811,121.62 | \$1,337,422,142.80 | 19.0% |

* Public, educational and governmental programming and education technology investment account

Refunds of Tax Revenue

| | February 2012 | February 2011 | Percentage Change | TOTAL YTD 2011-2012 | TOTAL YTD 2010-2011 | Percentage Change |
|--------------------------|-------------------------|-------------------------|----------------------|-------------------------|-------------------------|----------------------|
| Withholding | 2,968,605.59 | 471,865.55 | 529.1% | \$10,494,917.18 | \$4,312,945.96 | 143.3% |
| Income Tax | 219,018,303.02 | 152,992,090.71 | 43.2% | 491,766,037.02 | 347,371,656.59 | 41.6% |
| Sales and Use | 2,781,940.65 | -122,032.06 | -2379.7% | 11,362,303.84 | 10,552,130.06 | 7.7% |
| Business Use | 31,204.73 | 105,672.79 | -70.5% | 155,002.28 | 801,135.91 | -80.7% |
| Individual Use | 10,779.62 | 10,420.87 | 3.4% | 155,498.43 | 143,286.01 | 8.5% |
| Room Occupancy | 168,684.43 | 7,242.58 | 2229.1% | 395,286.65 | 80,981.46 | 388.1% |
| Business Entity | 41,281.43 | 83,234.23 | -50.4% | 596,788.75 | 1,530,851.25 | -61.0% |
| Corporation | 3,070,052.34 | 3,927,350.50 | -21.8% | 70,747,497.25 | 92,132,787.11 | -23.2% |
| R & D Buybacks | 51,962.00 | 338,572.53 | -84.7% | 2,733,308.39 | 3,641,651.91 | -24.9% |
| Unrelated Business | -134.88 | -353.61 | -61.9% | 233,287.48 | 269,863.47 | -13.6% |
| Electric & Power | 28,874.39 | 82,545.27 | -65.0% | 28,874.39 | 218,326.07 | -86.8% |
| Gift & Estate | 2,786,518.92 | 904,680.45 | 208.0% | 10,980,284.76 | 6,584,115.82 | 66.8% |
| Domestic Insurance | 0.00 | 0.00 | | 1,266,834.31 | 756,543.82 | 67.5% |
| Foreign Insurance | 142,211.50 | 210,017.44 | -32.3% | 5,474,465.21 | 4,660,678.27 | 17.5% |
| Health Care Centers | 42,520.65 | 323,891.62 | -86.9% | 1,423,429.64 | 6,352,420.14 | -77.6% |
| Unauthorized Insurers | 0.00 | 53,499.08 | -100.0% | 20,254.73 | 52,626.99 | -61.5% |
| Cigarette | 364.77 | 25,177.89 | -98.6% | 2,014,251.33 | 279,800.79 | 619.9% |
| Tobacco Distributor | 0.00 | 1,414,133.00 | -100.0% | 17,100.22 | 2,208,808.24 | -99.2% |
| Controlling Interest | 82,146.79 | 912.45 | 8902.9% | 853,676.31 | 100,439.02 | 749.9% |
| Real Estate Conveyance | 169,361.17 | 71,930.50 | 135.5% | 1,487,072.73 | 616,746.13 | 141.1% |
| Petroleum Gross Earnings | 143,386.79 | 26,302.81 | 445.1% | 4,294,089.31 | 3,647,512.71 | 17.7% |
| Admissions and Dues | 2,178.80 | 817.67 | 166.5% | 16,606.29 | 50,696.40 | -67.2% |
| Nursing Home User Fee | 8,876.69 | 6,279.90 | 41.4% | 185,602.73 | 357,227.48 | -48.0% |
| Occupational Tax | 17,926.26 | 9,211.25 | 94.6% | 72,651.94 | 46,474.08 | 56.3% |
| Tourism Tax | 0.00 | 0.00 | | 44,715.76 | ** | |
| Gasoline | 310,916.46 | 224,600.64 | 38.4% | 3,114,966.54 | 3,462,364.71 | -10.0% |
| Special Fuel | 16,720.77 | 2,217.54 | 654.0% | 1,412,486.37 | 332,280.86 | 325.1% |
| Motor Carrier | 38,052.62 | 107,651.00 | -64.7% | 742,684.26 | 612,660.44 | 21.2% |
| Bottle Deposit | 0.00 | 0.00 | | 107,157.05 | ** | |
| Miscellaneous | 3,842.41 | 8,932.42 | -57.0% | 36,828.53 | 346,260.65 | -89.4% |
| | <u>\$231,936,577.92</u> | <u>\$161,286,865.02</u> | <u>43.8%</u> | <u>\$622,233,959.68</u> | <u>\$491,523,272.35</u> | <u>26.6%</u> |

** Included in miscellaneous refunds

| | February 2012 | February 2011 | Percentage Change | TOTAL YTD 2011-2012 | TOTAL YTD 2010-2011 | Percentage Change |
|-------------------------|-------------------------|-------------------------|----------------------|---------------------------|---------------------------|----------------------|
| Total Revenue Collected | \$1,021,146,364.77 | \$830,458,029.74 | 23.0% | \$8,383,233,264.42 | \$7,045,811,121.62 | 19.0% |
| Refunds of Tax Revenue | <u>231,936,577.92</u> | <u>161,286,865.02</u> | <u>43.8%</u> | <u>622,233,959.68</u> | <u>491,523,272.35</u> | <u>26.6%</u> |
| Net Revenue | \$789,209,786.85 | \$669,171,164.72 | 17.9% | \$7,760,999,304.74 | \$6,554,287,849.27 | 18.4% |

| Transfers to Municipal Revenue Sharing Account | |
|---|-------------------------------|
| FY 2011 - 2012 | Through 2/29/2012 |
| Sales and Use | \$28,083,974.18 |
| Business Use | 254,661.05 |
| Real Estate Conveyance | <u>16,098,008.02</u> |
| Total | <u>\$44,436,643.25</u> |

Prepared by the Tax Research Unit
Department of Revenue Services
25 Sigourney Street
Hartford, CT 06106
860-297-5691
DRS.TaxResearch@po.state.ct.us

| Transfers to Regional Performance Incentive Account | |
|--|------------------------------|
| FY 2011 - 2012 | Through 2/29/2012 |
| Sales and Use | \$781,794.44 |
| Room Occupancy | <u>3,586,305.30</u> |
| Total | <u>\$4,368,099.74</u> |