

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
KEVIN B. SULLIVAN, COMMISSIONER

TYPE OF REVENUE	March 2012	March 2011	INCREASE OR DECREASE	Percentage Change	TOTAL YTD 2011-2012	TOTAL YTD 2010-2011	INCREASE OR DECREASE	Percentage Change
Withholding	\$564,895,879.20	\$533,735,442.31	\$31,160,436.89	5.8%	\$3,630,248,434.83	\$3,038,149,106.35	\$592,099,328.48	19.5%
Estimates and Finals	104,713,533.60	98,857,175.81	5,856,357.79	5.9%	1,333,585,455.27	1,187,387,190.17	146,198,265.10	12.3%
Total Income Tax	669,609,412.80	632,592,618.12	37,016,794.68	5.9%	4,963,833,890.10	4,225,536,296.52	738,297,593.58	17.5%
Sales and Use	185,747,684.91	240,217,004.59	(54,469,319.68)	-22.7%	2,375,466,799.23	2,104,853,010.99	270,613,788.24	12.9%
Business Use	2,530,107.09	1,922,697.16	607,409.93	31.6%	33,203,730.27	24,178,765.17	9,024,965.10	37.3%
Room Occupancy	6,029,389.98	5,268,444.07	760,945.91	14.4%	66,779,665.80	49,703,624.38	17,076,041.42	34.4%
Total Sales & Use Tax	194,307,181.98	247,408,145.82	(53,100,963.84)	-21.5%	2,475,450,195.30	2,178,735,400.54	296,714,794.76	13.6%
Electric Generation	0.00	0.00	0.00		35,699,345.00	0.00	35,699,345.00	
Business Entity	14,105,963.83	17,557,676.11	(3,451,712.28)	-19.7%	24,810,751.83	23,212,603.10	1,598,148.73	6.9%
Corporation Business Tax	161,666,524.76	160,943,194.84	723,329.92	0.4%	454,141,308.32	426,199,578.04	27,941,730.28	6.6%
Unrelated Business Income	336,078.91	272,044.22	64,034.69	23.5%	1,413,310.91	1,464,592.36	(51,281.45)	-3.5%
Total Corporation	176,108,567.50	178,772,915.17	(2,664,347.67)	-1.5%	480,365,371.06	450,876,773.50	29,488,597.56	6.5%
Cable, Satellite and Video	0.00	789,038.00	(789,038.00)	-100.0%	28,563,920.03	30,659,297.95	(2,095,377.92)	-6.8%
PEG Account *	0.00	(789,038.00)	789,038.00	-100.0%	2,751,339.22	2,358,672.93	392,666.29	16.6%
Electric & Power	0.00	0.00	0.00		76,413,068.69	77,142,546.37	(729,477.68)	-0.9%
Gas & Electric	0.00	0.00	0.00		20,906,688.47	19,539,902.34	1,366,786.13	7.0%
Railroads	20.00	0.00	20.00		88,993.63	51,735.00	37,258.63	72.0%
Total Public Service Corps.	20.00	0.00	20.00		128,724,010.04	129,752,154.59	(1,028,144.55)	-0.8%
Gift and Estate Tax	12,253,927.93	20,832,576.03	(8,578,648.10)	-41.2%	82,868,735.91	166,025,801.80	(83,157,065.89)	-50.1%
Domestic	15,354,453.17	9,209,272.11	6,145,181.06	66.7%	37,052,931.96	27,248,778.09	9,804,153.87	36.0%
Foreign	45,531,380.84	39,763,875.22	5,767,505.62	14.5%	110,721,363.00	104,878,547.52	5,842,815.48	5.6%
Health Care Centers	3,479,475.00	5,479,225.79	(1,999,750.79)	-36.5%	11,082,332.00	14,140,095.79	(3,057,763.79)	-21.6%
Unauthorized Insurers	2,249,523.31	3,034,996.19	(785,472.88)	-25.9%	6,095,912.73	5,526,582.48	569,330.25	10.3%
Total Insurance Taxes	66,614,832.32	57,487,369.31	9,127,463.01	15.9%	164,952,539.69	151,794,003.88	13,158,535.81	8.7%
Alcoholic Beverages	3,680,781.77	3,899,233.22	(218,451.45)	-5.6%	38,401,046.82	31,510,731.89	6,890,314.93	21.9%
Cigarette Tax	29,765,070.22	29,880,946.35	(115,876.13)	-0.4%	289,997,757.61	275,899,797.03	14,097,960.58	5.1%
Tobacco Products	749,662.78	497,882.32	251,780.46	50.6%	7,518,288.99	5,526,598.95	1,991,690.04	36.0%
Total Cigarettes	30,514,733.00	30,378,828.67	135,904.33	0.4%	297,516,046.60	281,426,395.98	16,089,650.62	5.7%
Controlling Interest Transfer	166,761.64	247,013.97	(80,252.33)	-32.5%	8,985,984.68	1,397,611.07	7,588,373.61	543.0%
Real Estate Conveyance	7,988,041.00	5,729,207.66	2,258,833.34	39.4%	68,223,174.37	51,982,478.28	16,240,696.09	31.2%
Real Estate Conveyance	8,154,802.64	5,976,221.63	2,178,581.01	36.5%	77,209,159.05	53,380,089.35	23,829,069.70	44.6%
Petroleum Gross Earnings	653,516.07	237,758.89	415,757.18	174.9%	194,270,200.36	151,829,720.72	42,440,479.64	28.0%
Admissions & Dues	2,150,585.15	2,240,807.52	(90,222.37)	-4.0%	23,951,000.19	24,030,739.23	(79,739.04)	-0.3%
Dry Cleaners	14,085.13	9,393.29	4,691.84	49.9%	570,151.51	516,203.60	53,947.91	10.5%
Occupational Tax	189,662.91	163,264.55	26,398.36	16.2%	8,719,087.54	8,399,030.33	320,057.21	3.8%
Rental Surcharge	50.00	363.10	(313.10)	-86.2%	230,314.80	151,287.24	79,027.56	52.2%
Solid Waste	0.00	0.00	0.00		2,663,330.91	2,549,741.09	113,589.82	4.5%
Tourism Tax	346,788.13	341,889.00	4,899.13	1.4%	3,746,258.43	3,575,562.12	170,696.31	4.8%
Controlled Substances	2,162.00	4,103.19	(1,941.19)	-47.3%	30,479.84	26,341.03	4,138.81	15.7%
Repealed Taxes	260,962.69	143,855.83	117,106.86	81.4%	1,876,889.33	1,426,931.17	449,958.16	31.5%
Total Miscellaneous Taxes	813,710.86	662,868.96	150,841.90	22.8%	17,836,512.36	16,645,096.58	1,191,415.78	7.2%
Nursing Home User Fee	1,162,401.00	553,024.41	609,376.59	110.2%	78,376,066.03	63,397,885.62	14,978,180.41	23.6%
Hospital Net Patient Revenue	0.00	0.00	0.00		174,561,138.00	0.00	174,561,138.00	
Intermediate Care Facility	991,187.00	0.00	991,187.00		9,930,565.79	0.00	9,930,565.79	
Gasoline	28,116,273.34	27,096,394.58	1,019,878.76	3.8%	243,815,893.07	249,237,931.34	(5,422,038.27)	-2.2%
Special Fuel	7,819,878.93	7,105,835.70	714,043.23	10.0%	75,222,498.77	65,306,969.03	9,915,529.74	15.2%
Motor Carrier	1,903,202.99	1,541,497.77	361,705.22	23.5%	9,616,336.46	8,940,753.36	675,583.10	7.6%
Total Motor Fuel Tax	37,839,355.26	35,743,728.05	2,095,627.21	5.9%	328,654,728.30	323,485,653.73	5,169,074.57	1.6%
Licenses	166,096.68	159,235.95	6,860.73	4.3%	1,783,322.00	1,599,764.89	183,557.11	11.5%
Bottle Deposit	(1,048.61)	75,312.04	(76,360.65)	-101.4%	13,869,455.17	12,805,256.59	1,064,198.58	8.3%
Totals	\$1,205,020,063.35	\$1,217,020,643.79	(\$12,000,580.44)	-1.0%	\$9,588,253,327.77	\$8,262,831,765.41	\$1,325,421,562.36	16.0%

* Public, educational and governmental programming and education technology investment account

Refunds of Tax Revenue						
	March 2012	March 2011	Percentage Change	TOTAL YTD 2011-2012	TOTAL YTD 2010-2011	Percentage Change
Withholding	\$1,932,958.50	\$427,033.15	352.6%	\$12,427,875.68	\$4,739,979.11	162.2%
Income Tax	162,657,669.71	173,047,064.60	-6.0%	654,423,706.73	520,418,721.19	25.7%
Sales and Use	1,845,744.67	6,843,339.23	-73.0%	13,208,048.51	17,395,469.29	-24.1%
Business Use	126,252.31	1,505,410.04	-91.6%	281,254.59	2,306,545.95	-87.8%
Individual Use	30,859.04	26,509.35	16.4%	186,357.47	169,795.36	9.8%
Room Occupancy	10,341.01	9,540.52	8.4%	405,627.66	90,521.98	348.1%
Business Entity	36,756.50	56,887.61	-35.4%	633,545.25	1,587,738.86	-60.1%
Corporation	4,110,099.49	4,677,978.55	-12.1%	74,857,596.74	96,810,710.84	-22.7%
R & D Buybacks	427,076.49	2,744,310.75	-84.4%	3,160,384.88	6,385,962.66	-50.5%
Unrelated Business	2,232.64	-2,131.51	-204.7%	235,520.12	267,731.96	-12.0%
Cable, Satellite and Video	470,691.63	0.00		475,862.97	0.00	
PEG Account	37,340.33	0.00		37,340.33	133,386.64	-72.0%
Electric & Power	57,384.00	0.00		86,258.39	218,326.07	-60.5%
Gift & Estate	317,800.88	1,490,184.55	-78.7%	11,298,085.64	8,074,300.37	39.9%
Domestic Insurance	184,147.10	61,681.29	198.5%	1,450,981.41	818,225.11	77.3%
Foreign Insurance	1,456,638.10	1,884,703.19	-22.7%	6,931,103.31	6,545,381.46	5.9%
Health Care Centers	370,529.92	0.00		1,793,959.56	6,352,420.14	-71.8%
Unauthorized Insurers	119.02	19,259.88	-99.4%	20,373.75	71,886.87	-71.7%
Cigarette	27,390.87	38,982.40	-29.7%	2,041,642.20	319,802.71	538.4%
Tobacco Distributor	0.00	1,774.99	-100.0%	17,100.22	2,209,563.71	-99.2%
Controlling Interest	31,270.78	14,251.41	119.4%	884,947.09	114,690.43	671.6%
Real Estate Conveyance	80,391.50	210,422.71	-61.8%	1,567,464.23	827,168.84	89.5%
Petroleum Gross Earnings	199,864.30	52,410.88	281.3%	4,493,953.61	3,699,923.59	21.5%
Admissions and Dues	218.10	140.70	55.0%	16,824.39	50,837.10	-66.9%
Nursing Home User Fee	10,828.70	61,482.69	-82.4%	196,431.43	418,710.17	-53.1%
Occupational Tax	9,000.70	9,122.12	-1.3%	81,652.64	55,596.20	46.9%
Tourism Tax	0.00	0.00		44,715.76	**	
Gasoline	259,507.42	260,465.91	-0.4%	3,374,473.96	3,722,830.62	-9.4%
Special Fuel	1,625.74	609.81	166.6%	1,414,112.11	332,890.67	324.8%
Motor Carrier	187,909.48	131,723.06	42.7%	930,593.74	744,383.50	25.0%
Bottle Deposit	1,709.71	0.00		108,866.76	**	
Miscellaneous	5,239.91	72,214.89	-92.7%	36,897.10	285,088.90	-87.1%
	<u>\$174,889,598.55</u>	<u>\$193,645,372.77</u>	<u>-9.7%</u>	<u>\$797,123,558.23</u>	<u>\$685,168,590.30</u>	<u>16.3%</u>

** Included in miscellaneous refunds

	March 2012	March 2011	Percentage Change	TOTAL YTD 2011-2012	TOTAL YTD 2010-2011	Percentage Change
Total Revenue Collected	\$1,205,020,063.35	\$1,217,020,643.79	-1.0%	\$9,588,253,327.77	\$8,262,831,765.41	16.0%
Refunds of Tax Revenue	<u>174,889,598.55</u>	<u>193,645,372.77</u>	<u>-9.7%</u>	<u>797,123,558.23</u>	<u>685,168,590.30</u>	<u>16.3%</u>
Net Revenue	\$1,030,130,464.80	\$1,023,375,271.02	0.7%	\$8,791,129,769.54	\$7,577,663,175.11	16.0%

Transfers to Municipal Revenue Sharing Account	
FY 2011 - 2012	Through 3/31/2012
Sales and Use	\$32,146,878.91
Business Use	318,062.38
Real Estate Conveyance	<u>17,280,316.79</u>
Total	<u>\$49,745,258.08</u>

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Transfers to Regional Performance Incentive Account	
FY 2011 - 2012	Through 3/31/2012
Sales and Use	\$949,497.53
Room Occupancy	<u>4,003,292.55</u>
Total	<u>\$4,952,790.08</u>