

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
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Type of Revenue	December 2017	December 2016	Increase or Decrease	Percentage Change	Total YTD FY 2017-2018	Total YTD FY 2016-2017	Increase or Decrease	Percentage Change
Withholding	\$557,356,415.28	\$569,128,213.28	(\$11,771,798.00)	-2.1%	\$2,277,946,821.81	\$2,173,579,410.40	\$104,367,411.41	4.8%
Estimates and Finals	664,486,135.14	315,091,627.89	349,394,507.25	110.9%	1,215,430,497.47	872,471,761.35	342,958,736.12	39.3%
Total Income Tax	1,221,842,550.42	884,219,841.17	337,622,709.25	38.2%	3,493,377,319.28	3,046,051,171.75	447,326,147.53	14.7%
(a) Sales and Use	286,964,324.13	304,899,433.26	(17,935,109.13)	-5.9%	1,654,543,171.93	1,670,706,545.86	(16,163,373.93)	-1.0%
(a) Business Use	1,093,532.69	3,999,332.40	(2,905,799.71)	-72.7%	16,150,565.76	22,721,461.86	(6,570,896.10)	-28.9%
(a) Room Occupancy	9,336,452.91	8,614,299.72	722,153.19	8.4%	56,953,981.51	55,325,780.96	1,628,200.55	2.9%
Total Sales & Use Tax	297,394,309.73	317,513,065.38	(20,118,755.65)	-6.3%	1,727,647,719.20	1,748,753,788.68	(21,106,069.48)	-1.2%
(b) Business Entity	2,870,029.72	109,041.06	2,760,988.66	2532.1%	6,665,430.54	1,269,118.48	5,396,312.06	425.2%
Corporation Business Tax	114,626,648.07	148,734,294.57	(34,107,646.50)	-22.9%	297,861,879.85	370,781,160.40	(72,919,280.55)	-19.7%
Unrelated Business Income	797,195.25	515,639.84	281,555.41	54.6%	3,210,013.37	2,141,924.55	1,068,088.82	49.9%
Total Corporation	118,293,873.04	149,358,975.47	(31,065,102.43)	-20.8%	307,737,323.76	374,192,203.43	(66,454,879.67)	-17.8%
Cable, Satellite and Video	5,944.13	0.00	5,944.13		18,774,946.36	18,347,539.67	427,406.69	2.3%
PEG Account	58,784.52	0.00	58,784.52		2,064,459.23	1,862,655.44	201,803.79	10.8%
Electric & Power	1,208,092.40	0.00	1,208,092.40		53,239,064.86	50,336,369.28	2,902,695.58	5.8%
Gas Companies	1,236.06	999,900.03	(998,663.97)	-99.9%	9,429,388.36	10,777,381.62	(1,347,993.26)	-12.5%
Railroads	0.00	0.00	0.00		455,867.20	34,479.29	421,387.91	1222.1%
Total Public Service Corps.	1,274,057.11	999,900.03	274,157.08	27.4%	83,963,726.01	81,358,425.30	2,605,300.71	3.2%
Estate and Gift Tax	20,434,673.00	9,110,830.82	11,323,842.18	124.3%	136,004,716.37	71,265,054.88	64,739,661.49	90.8%
Domestic	7,684,070.00	5,323,434.19	2,360,635.81	44.3%	21,847,741.58	14,245,146.06	7,602,595.52	53.4%
Foreign	24,553,388.75	24,884,738.45	(331,349.70)	-1.3%	55,182,374.40	55,798,968.33	(616,593.93)	-1.1%
Health Care Centers	812,596.00	780,528.00	32,068.00	4.1%	1,375,193.00	813,293.00	561,900.00	69.1%
Nonadmitted / Unauthorized / Captive Insurers	0.00	8,458.00	(8,458.00)	-100.0%	1,517,157.55	934,081.00	583,076.55	62.4%
Total Insurance Taxes	33,050,054.75	30,997,158.64	2,052,896.11	6.6%	79,922,466.53	71,791,488.39	8,130,978.14	11.3%
(a) Alcoholic Beverages	3,092,906.64	4,731,476.77	(1,638,570.13)	-34.6%	24,378,579.22	28,767,651.11	(4,389,071.89)	-1.6%
Cigarette Tax	33,402,329.61	32,705,432.75	696,896.86	2.1%	163,166,404.75	171,907,708.47	(8,741,303.72)	-5.1%
Tobacco Products	1,401,367.97	1,281,061.67	120,306.30	9.4%	8,227,143.37	7,348,774.95	878,368.42	12.0%
Total Cigarettes	34,803,697.58	33,986,494.42	817,203.16	2.4%	171,393,548.12	179,256,483.42	(7,862,935.30)	-4.4%
Controlling Interest Transfer	2,040,174.00	551,657.00	1,488,517.00	269.8%	3,126,486.96	7,904,510.75	(4,778,023.79)	-60.4%
Real Estate Conveyance	14,194,077.59	17,106,616.19	(2,912,538.60)	-17.0%	76,595,549.47	80,060,256.47	(3,464,707.00)	-4.3%
Real Estate Conveyance	16,234,251.59	17,658,273.19	(1,424,021.60)	-8.1%	79,722,036.43	87,964,767.22	(8,242,730.79)	-9.4%
Petroleum Gross Earnings	1,957,824.90	4,597.23	1,953,227.67	42487.1%	76,225,323.82	60,732,302.94	15,493,020.88	25.5%
(a) Admissions & Dues	2,504,472.94	2,247,920.30	256,552.64	11.4%	16,894,551.97	16,512,864.18	381,687.79	2.3%
Dry Cleaners	10,826.77	12,871.08	(2,044.31)	-15.9%	338,484.43	392,450.83	(53,966.40)	-13.8%
Occupational Tax	593,722.77	1,901,767.26	(1,308,044.49)	-68.8%	996,262.01	3,961,157.96	(2,964,895.95)	-74.8%
Rental Surcharge	0.00	0.00	0.00		5,000.00	0.00	5,000.00	
Solid Waste	156.00	0.00	156.00		1,571,608.82	1,583,181.19	(11,572.37)	-0.7%
(a) Tourism Tax	411,637.80	405,626.34	6,011.46	1.5%	2,813,347.40	2,913,696.47	(100,349.07)	-3.4%
Controlled Substances	1,516.81	10,934.96	(9,418.15)	-86.1%	7,022.42	39,389.26	(32,366.84)	-82.2%
(a) Prepaid Wireless E-9-1-1 Fee	163,993.00	125,890.33	38,102.67	30.3%	1,134,948.40	864,660.11	270,288.29	31.3%
Repealed Taxes	11,152.04	47,624.04	(36,472.00)	-76.6%	410,043.70	149,873.09	260,170.61	173.6%
Total Miscellaneous Taxes	1,193,005.19	2,504,714.01	(1,311,708.82)	-52.4%	7,276,717.18	9,904,408.91	(2,627,691.73)	-26.5%
(c) Nursing Home User Fee	1,528,383.04	400,240.19	1,128,142.85	281.9%	38,008,399.07	37,988,928.35	19,470.72	0.1%
(c)(d) Hospitals	46,535,678.00	0.00	46,535,678.00		192,620,479.61	133,082,121.33	59,538,358.28	44.7%
(c) Intermediate Care Facility	299,087.00	677,011.00	(377,924.00)	-55.8%	2,506,865.00	2,702,274.00	(195,409.00)	-7.2%
Ambulatory Surgical Center	62,161.00	0.00	62,161.00		2,323,034.80	1,975,531.54	347,503.26	17.6%
Total Healthcare Taxes	48,425,309.04	1,077,251.19	47,348,057.85	4395.3%	235,458,778.48	175,748,855.22	59,709,923.26	34.0%
Gasoline	31,733,888.09	31,738,034.22	(4,146.13)	0.0%	161,668,428.23	161,632,960.25	35,467.98	0.0%
Special Fuel	9,640,389.67	8,897,084.95	743,304.72	8.4%	46,791,463.63	46,132,726.23	658,737.40	1.4%
Motor Carrier	1,775,468.39	2,007,246.91	(231,778.52)	-11.5%	4,902,500.79	6,289,051.01	(1,386,550.22)	-22.0%
Total Motor Fuel Tax	43,149,746.15	42,642,366.08	507,380.07	1.2%	213,362,392.65	214,054,737.49	(692,344.84)	-0.3%
(a) Licenses	194,085.78	191,938.93	2,146.85	1.1%	1,207,429.49	1,148,075.21	59,354.28	5.2%
Beverage Container Deposit	141,395.06	52,483.11	88,911.95	169.4%	9,345,144.20	9,249,438.59	95,705.61	1.0%
Totals	\$1,843,986,212.92	\$1,497,297,286.74	\$346,688,926.18	23.2%	\$6,663,917,772.71	\$6,172,751,716.72	\$491,166,055.99	8.0%

(a) Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday, December 31, 2016 and Sunday December 31, 2017 were impacted by these due date changes.

(b) Business Entity Tax is paid biennially.

(c) 2017 Conn. Pub. Acts 2 and 4, June Special Session, sunset these taxes as of June 30, 2017, and established new health provider taxes effective July 1, 2017.

(d) 2017 Conn. Pub. Acts 4, June Special Session, required an estimated payment to be made by December 15, 2017. Quarterly payments are required with the quarter commencing January 1, 2018.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

Refunds of Tax Revenue						
	December 2017	December 2016	Percentage Change	Total YTD FY 2017-2018	Total YTD FY 2016-2017	Percentage Change
Withholding	309,810.45	\$739,265.62	-58.1%	3,242,330.91	\$4,701,410.10	-31.0%
Income Tax	10,137,715.27	12,830,084.29	-21.0%	254,900,580.85	201,202,703.14	26.7%
Sales and Use	1,265,134.22	572,497.96	121.0%	7,538,156.87	9,024,057.09	-16.5%
Business Use	43,650.64	2,669,009.45	-98.4%	306,979.89	4,252,271.28	-92.8%
Room Occupancy	0.00	22.40	-100.0%	77,512.46	33,263.42	133.0%
Business Entity	48,094.57	61,682.03	-22.0%	480,786.92	145,778.70	229.8%
Corporation Business	23,805,095.74	6,709,090.28	254.8%	54,607,367.83	74,370,765.04	-26.6%
R & D Buybacks	362,933.00	45,338.00	700.5%	2,800,967.75	1,527,337.87	83.4%
Unrelated Business	24,612.87	5,796.35	324.6%	476,819.64	289,319.36	64.8%
Cable, Satellite and Video	587,474.92	0.00		638,118.07	-66.95	
Estate & Gift	318,635.99	1,116,132.37	-71.5%	10,087,770.40	14,526,759.62	-30.6%
Domestic Insurance	68,751.06	0.00		837,512.71	36,233.78	2211.4%
Foreign Insurance	24,750.92	16,138.56	53.4%	5,589,991.23	1,220,524.32	358.0%
Cigarette	34,127.78	595.61	5629.9%	285,351.09	928,888.64	-69.3%
Tobacco Products	0.00	1,656.13	-100.0%	52,672.19	3,287.21	1502.3%
Controlling Interest	193,751.02	51,275.99	277.9%	603,031.81	685,772.63	-12.1%
Real Estate Conveyance	13,089.00	100,488.91	-87.0%	420,547.02	854,228.26	-50.8%
Petroleum Gross Earnings	0.00	649.80	-100.0%	1,284,736.43	961,025.13	33.7%
Admissions & Dues	577.74	0.00		17,472.70	75,706.07	-76.9%
Occupational Tax	7,890.16	9,160.50	-13.9%	149,684.52	29,576.71	406.1%
Nursing Home User Fee	5,149.15	86,160.15	-94.0%	109,558.42	734,208.54	-85.1%
Hospital	0.00	0.00		155,267.50	0.00	
Gasoline	310,520.34	39,575.57	684.6%	2,235,232.09	2,075,429.35	7.7%
Special Fuel	410.46	189,617.01	-99.8%	60,248.10	340,598.78	-82.3%
Motor Carrier	25,446.53	4,168.00	510.5%	493,172.95	827,168.88	-40.4%
Miscellaneous	15,722.58	1,301.57	1108.0%	9,357.65	189,631.30	-95.1%
	<u>\$37,603,344.41</u>	<u>\$25,249,706.55</u>	<u>48.9%</u>	<u>\$347,461,228.00</u>	<u>\$319,035,878.27</u>	<u>8.9%</u>

	December 2017	December 2016	Percentage Change	Total YTD FY 2017-2018	Total YTD FY 2016-2017	Percentage Change
Total Revenue Collected	\$1,843,986,212.92	\$1,497,297,286.74	23.2%	\$6,663,917,772.71	\$6,172,751,716.72	8.0%
Refunds of Tax Revenue	<u>37,603,344.41</u>	<u>25,249,706.55</u>	<u>48.9%</u>	<u>347,461,228.00</u>	<u>319,035,878.27</u>	<u>8.9%</u>
Net Revenue	<u>\$1,806,382,868.51</u>	<u>\$1,472,047,580.19</u>	<u>22.7%</u>	<u>\$6,316,456,544.71</u>	<u>\$5,853,715,838.45</u>	<u>7.9%</u>