

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
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Type of Revenue	March 2018	March 2017	Increase or Decrease	Percentage Change	Total YTD FY 2017-2018	Total YTD FY 2016-2017	Increase or Decrease	Percentage Change
(b) Withholding	\$729,759,474.84	\$728,253,768.63	\$1,505,706.21	0.2%	\$4,150,113,571.99	\$3,936,871,690.99	\$213,241,881.00	5.4%
Estimates and Finals	168,679,896.01	173,953,909.39	(5,274,013.38)	-3.0%	2,739,533,685.55	1,543,209,361.67	1,196,324,323.88	77.5%
Total Income Tax	898,439,370.85	902,207,678.02	(3,768,307.17)	-0.4%	6,889,647,257.54	5,480,081,052.66	1,409,566,204.88	25.7%
(a) Sales and Use	248,713,421.89	300,320,070.39	(51,606,648.50)	-17.2%	2,769,314,538.00	2,750,432,395.18	18,882,142.82	0.7%
(a) Business Use	4,210,263.02	3,319,985.87	890,277.15	26.8%	37,151,825.98	41,198,579.62	(4,046,753.64)	-9.8%
(a) Room Occupancy	7,517,290.12	7,947,201.40	(429,911.28)	-5.4%	81,528,869.34	79,322,402.75	2,206,466.59	2.8%
Total Sales & Use Tax	260,440,975.03	311,587,257.66	(51,146,282.63)	-16.4%	2,887,995,233.32	2,870,953,377.55	17,041,855.77	0.6%
(c) Business Entity	1,862,049.83	21,330,724.61	(19,468,674.78)	-91.3%	10,951,370.06	24,617,602.10	(13,666,232.04)	-55.5%
Corporation Business Tax	147,434,963.25	183,218,004.00	(35,783,040.75)	-19.5%	491,703,730.98	595,138,041.38	(103,434,310.40)	-17.4%
Unrelated Business Income	958,062.77	760,450.07	197,612.70	26.0%	4,379,023.87	3,048,218.94	1,330,804.93	43.7%
Total Corporation	150,255,075.85	205,309,178.68	(55,054,102.83)	-26.8%	507,034,124.91	622,803,862.42	(115,769,737.51)	-18.6%
Cable, Satellite and Video	0.00	(3,750.00)	3,750.00	-100.0%	36,210,270.54	35,587,877.42	622,393.12	1.7%
PEG Account	0.00	0.00	0.00		3,041,071.08	2,788,494.44	252,576.64	9.1%
Electric & Power	0.00	0.00	0.00		68,968,242.86	79,215,795.28	(10,247,552.42)	-12.9%
Gas Companies	61,992.00	773,459.28	(711,467.28)	-92.0%	23,903,651.27	25,981,110.76	(2,077,459.49)	-8.0%
Railroads	0.00	0.00	0.00		455,867.20	46,404.39	409,462.81	882.4%
Total Public Service Corps.	61,992.00	769,709.28	(707,717.28)	-91.9%	132,579,102.95	143,619,682.29	(11,040,579.34)	-7.7%
Estate and Gift Tax	12,578,329.04	19,250,768.08	(6,672,439.04)	-34.7%	174,101,422.39	120,015,787.28	54,085,635.11	45.1%
Domestic	12,443,820.00	11,849,786.67	594,033.33	5.0%	37,441,624.98	27,420,471.80	10,021,153.18	36.5%
Foreign	41,846,082.71	44,209,116.94	(2,363,034.23)	-5.3%	112,484,138.13	115,120,352.07	(2,636,213.94)	-2.3%
Health Care Centers	525,543.00	418,583.00	106,960.00	25.6%	2,005,328.00	1,231,876.00	773,452.00	62.8%
Nonadmitted / Unauthorized / Captive Insurers	4,363,976.96	3,594,646.92	769,330.04	21.4%	7,174,239.32	6,064,708.29	1,109,531.03	18.3%
Total Insurance Taxes	59,179,422.67	60,072,133.53	(892,710.86)	-1.5%	159,105,330.43	149,837,408.16	9,267,922.27	6.2%
(a) Alcoholic Beverages	3,078,413.26	5,304,545.11	(2,226,131.85)	-42.0%	39,480,106.96	40,801,891.37	(1,321,784.41)	-3.2%
Cigarette Tax	29,580,495.22	30,342,672.10	(762,176.88)	-2.5%	245,422,575.11	254,595,770.06	(9,173,194.95)	-3.6%
Tobacco Products	1,742,849.11	1,076,774.86	666,074.25	61.9%	13,427,951.73	10,674,756.56	2,753,195.17	25.8%
Total Cigarettes	31,323,344.33	31,419,446.96	(96,102.63)	-0.3%	258,850,526.84	265,270,526.62	(6,419,999.78)	-2.4%
Controlling Interest Transfer	41,790.00	1,052,912.46	(1,011,122.46)	-96.0%	3,669,799.93	13,133,756.67	(9,463,956.74)	-72.1%
Real Estate Conveyance	12,406,858.62	10,774,708.36	1,632,150.26	15.1%	115,407,965.15	116,199,455.34	(791,490.19)	-0.7%
Real Estate Conveyance	12,448,648.62	11,827,620.82	621,027.80	5.3%	119,077,765.08	129,333,212.01	(10,255,446.93)	-7.9%
Petroleum Gross Earnings	33,928.62	686,878.42	(652,949.80)	-95.1%	150,171,563.08	134,712,581.62	15,458,981.46	11.5%
(a) Admissions & Dues	3,571,288.54	3,490,015.97	81,272.57	2.3%	28,968,049.21	28,562,503.58	405,545.63	1.4%
Dry Cleaners	3,971.39	11,237.38	(7,265.99)	-64.7%	491,284.46	577,870.56	(86,586.10)	-15.0%
Occupational Tax	128,674.74	300,521.09	(171,846.35)	-57.2%	7,372,184.97	10,348,709.07	(2,976,524.10)	-28.8%
Rental Surcharge	12,807.22	2,623.00	10,184.22	388.3%	269,129.81	306,657.40	(37,527.59)	-12.2%
Solid Waste	0.00	0.00	0.00		2,318,659.51	2,336,094.45	(17,434.94)	-0.7%
(a) Tourism Tax	369,719.38	342,101.23	27,618.15	8.1%	4,027,061.09	4,097,179.76	(70,118.67)	-1.7%
Controlled Substances	10,006.49	1,462.66	8,543.83	584.1%	68,108.26	50,061.19	18,047.07	36.1%
(a) Prepaid Wireless E-9-1-1 Fee	175,256.66	134,639.26	40,617.40	30.2%	1,764,879.70	1,307,048.73	457,830.97	35.0%
Repealed Taxes	7,809.84	23,053.51	(15,243.67)	-66.1%	450,726.89	194,011.90	256,714.99	132.3%
Total Miscellaneous Taxes	708,245.72	815,638.13	(107,392.41)	-13.2%	16,762,034.69	19,217,633.06	(2,455,598.37)	-12.8%
(d) Nursing Home User Fee	1,525,218.88	893,785.73	631,433.15	70.6%	73,459,731.54	73,672,601.18	(212,869.64)	-0.3%
(d)(e) Hospitals	0.00	389,648.00	(389,648.00)	-100.0%	195,506,967.25	267,316,877.33	(71,809,910.08)	-26.9%
(d) Intermediate Care Facility	272,632.00	299,839.00	(27,207.00)	-9.1%	4,374,217.00	4,617,021.00	(242,804.00)	-5.3%
Ambulatory Surgical Center	0.00	49,241.00	(49,241.00)	-100.0%	7,049,218.45	5,840,621.54	1,208,596.91	20.7%
Total Healthcare Taxes	1,797,850.88	1,632,513.73	165,337.15	10.1%	280,390,134.24	351,447,121.05	(71,056,986.81)	-20.2%
Gasoline	27,404,855.88	27,131,606.21	273,249.67	1.0%	251,394,419.04	250,520,094.59	874,324.45	0.3%
Special Fuel	7,555,082.35	7,244,488.38	310,593.97	4.3%	72,115,276.31	72,104,822.96	2,104,453.35	3.0%
Motor Carrier	1,875,011.65	2,403,322.32	(528,310.67)	-22.0%	8,197,869.43	9,855,003.12	(1,657,133.69)	-16.8%
Total Motor Fuel Tax	36,834,949.88	36,779,416.91	55,532.97	0.2%	331,707,564.78	330,385,920.67	1,321,644.11	0.4%
(a) Licenses	171,044.18	162,296.79	8,747.39	5.4%	1,713,902.27	1,615,105.80	98,796.47	6.1%
Beverage Container Deposit	5,673.52	2,212.37	3,461.15	156.4%	16,704,921.24	17,256,545.27	(551,624.03)	-3.2%
Totals	\$1,470,928,552.99	\$1,591,317,310.46	(\$120,388,757.47)	-7.6%	\$11,994,289,039.93	\$10,705,914,211.41	\$1,288,374,828.52	12.0%

- (a) Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday, March 31, 2018 were impacted by these due date changes.
- (b) Revenue impacted by the acceleration of payments by taxpayers wishing to maximize their 2017 federal tax deductions, and one-time payments received as a result of Section 457A of the Internal Revenue Code that required certain compensation to be repatriated by the end of 2017.
- (c) Business Entity Tax is paid biennially.
- (d) 2017 Conn. Pub. Acts 2 and 4, June Special Session, sunset these taxes as of June 30, 2017, and established new health provider taxes effective July 1, 2017.
- (e) 2017 Conn. Pub. Acts 4, June Special Session, required an estimated payment to be made by December 15, 2017. Quarterly payments are required with the quarter commencing January 1, 2018.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

Refunds of Tax Revenue						
	March 2018	March 2017	Percentage Change	Total YTD FY 2017-2018	Total YTD FY 2016-2017	Percentage Change
Withholding	\$566,141.42	\$1,294,694.52	-56.3%	\$6,517,261.81	\$7,904,240.12	-17.5%
Income Tax	179,096,746.40	204,166,297.41	-12.3%	734,769,630.41	708,383,268.70	3.7%
Sales and Use	4,014,614.87	2,943,395.21	36.4%	19,416,145.21	14,662,223.72	32.4%
Business Use	13,989.37	1,511,737.80	-99.1%	3,707,678.80	7,857,839.31	-52.8%
Room Occupancy	796.22	11,926.28	-93.3%	159,816.23	49,203.34	224.8%
Business Entity	133,980.90	131,353.92	2.0%	890,007.16	354,905.74	150.8%
Corporation Business	8,596,062.87	11,173,901.94	-23.1%	100,976,620.58	97,958,821.64	3.1%
R & D Buybacks	1,047,537.19	519,596.00	101.6%	4,253,854.07	4,543,190.72	-6.4%
Unrelated Business	360.90	93,022.25	-99.6%	483,815.91	575,060.23	-15.9%
Cable, Satellite and Video	62,586.75	0.00		714,144.07	-66.95	
PEG Account	0.00	0.00		41,651.54	0.00	
Electric & Power	0.00	87,175.03	-100.0%	17,006.77	163,471.92	-89.6%
Gas Companies	6,082.27	0.00		13,430.48	15,504.26	
Estate & Gift	13,215,323.43	4,828,889.09	173.7%	27,896,950.54	25,134,327.27	11.0%
Domestic Insurance	134,316.00	0.00		980,128.71	101,794.79	862.8%
Foreign Insurance	748,649.52	1,400,929.99	-46.6%	7,956,926.51	4,650,119.31	71.1%
Health Care Centers	642,094.67	0.00		642,094.67	0.00	
Nonadmitted/Unauthorized Insurers	166,784.11	13.60		166,804.13	6,717.90	2383.0%
Alcoholic Beverages	4,632.60	185.48	2397.6%	15,564.34	2,862.96	443.6%
Cigarette	84,566.28	149,658.74	-43.5%	383,417.66	1,452,169.67	-73.6%
Tobacco Products	4,428.32	1,114.93	297.2%	58,213.01	5,172.20	1025.5%
Controlling Interest	53,690.05	85,462.06	-37.2%	778,668.72	1,143,228.98	-31.9%
Real Estate Conveyance	17,127.39	140,472.96	-87.8%	626,962.00	1,250,063.87	-49.8%
Petroleum Gross Earnings	37,468.02	70,797.97	-47.1%	2,101,145.10	6,000,838.44	-65.0%
Admissions & Dues	66,261.81	164.68	40136.7%	86,528.33	94,172.06	-8.1%
Occupational Tax	41,761.86	26,574.32	57.2%	247,857.79	108,192.55	129.1%
Rental Surcharge	0.00	322.82	-100.0%	17,144.00	322.82	5210.7%
Controlled Substances	0.00	0.00		16,768.00	0.00	
Nursing Home User Fee	0.00	18,949.83	-100.0%	110,988.22	753,158.37	-85.3%
Hospitals	0.00	0.00		155,267.50	143,390.12	8.3%
Gasoline	658,065.81	815,123.37	-19.3%	3,854,743.00	4,010,039.84	-3.9%
Special Fuel	5,138.72	14,230.58	-63.9%	112,067.10	362,509.53	-69.1%
Motor Carrier	4,616.84	40,811.13	-88.7%	813,339.20	1,122,761.13	-27.6%
Miscellaneous	1,224.32	1,102.02	11.1%	11,266.70	107,864.60	-89.6%
	\$209,425,048.91	\$229,527,903.93	-8.8%	\$918,993,908.27	\$888,917,369.16	3.4%

	March 2018	March 2017	Percentage Change	Total YTD FY 2017-2018	Total YTD FY 2016-2017	Percentage Change
Total Revenue Collected	\$1,470,928,552.99	\$1,591,317,310.46	-7.6%	\$11,994,289,039.93	\$10,705,914,211.41	12.0%
Refunds of Tax Revenue	209,425,048.91	229,527,903.93	-8.8%	918,993,908.27	888,917,369.16	3.4%
Net Revenue	\$1,261,503,504.08	\$1,361,789,406.53	-7.4%	\$11,075,295,131.66	\$9,816,996,842.25	12.8%