

MINUTES OF THE MEETING
OF THE FINANCE ADVISORY COMMITTEE

Held in the Room 1D at the Legislative Office Building on January 15, 2009.

PRESENT: Lieutenant Governor Michael Fedele
Mark Ojakian, Deputy State Comptroller
Howard Rifkin, Deputy State Treasurer
Senator Toni Harp
Senator Joan Lewis
Representative John Geragosian
Michael Cicchetti, Deputy Secretary and Clerk,
Office of Policy & Management
John Bacewicz, Executive Budget Officer,
Office of Policy & Management, Budget and Financial Management Division

ABSENT: Governor M. Jodi Rell
Representative Craig Miner
Senator Dan Debicella

Lieutenant Governor Fedele called the meeting to order at 10:35 A.M.

1. It was voted to approve the minutes of the meeting of November 6, 2008.
2. The following new transactions were approved by the Committee:

FAC 2009-5 – Office of Policy & Management – A transfer of \$650,000 from PILOT New Manufacturing Machinery & Equipment to Tax Relief for Elderly Rents to allow the payment of all claims for the Elderly and Disabled Renters Program.

This item was unanimously approved by the Committee.

FAC 2009-6 – Workers' Compensation Commission – A transfer of \$121,109 from Equipment to Indirect Overhead for the Statewide Cost Allocation Plan charges that exceeded the amount requested in the preparation of the 2008-09 biennial budget.

This item was unanimously approved by the Committee.

3. The meeting was then adjourned at 10:36 A.M.



Robert L. Genuario
Clerk