

MINUTES OF THE MEETING  
OF THE FINANCE ADVISORY COMMITTEE

Held in Room 1E at the Legislative Office Building on June 3, 2010.

PRESENT: Lieutenant Governor Michael Fedele  
Deputy Treasurer Howard Rifkin  
Senator Robert Kane  
Representative John Geragosian  
Representative Joan Lewis  
Representative Craig Miner  
Deputy Secretary Michael Cicchetti  
Office of Policy & Management, Finance Advisory Committee Clerk

ABSENT: Governor M. Jodi Rell  
State Comptroller Nancy Wyman  
Senator Toni Harp

Lieutenant Governor Fedele called the meeting to order at 1:05 P.M.

1. It was voted to approve the minutes of the meeting of May 13, 2010.
2. The following new transactions were approved by the Committee:

FAC 2010-38 – Office of the State Comptroller – A transfer of \$200,000 from Personal Services to Other Expenses to meet expected fourth quarter obligations for the agency.

This item was unanimously approved by the Committee.

FAC 2010-39 – Department of Social Services – A total transfer of \$54,813,423 from various accounts to meet anticipated end of year requirements in Medicaid and other various accounts.

Representative Geragosian asked about the deficiency in the Other Expenses account. Deputy Secretary Cicchetti responded that the OE holdbacks were released to meet the requirements in other areas. Representative Geragosian also asked if local agencies that were slated to receive Teen Pregnancy Prevention dollars were aware of the reductions in funding. Mari Spallone, DSS' Budget Manager, indicated that she believed the agency had not been able to execute the contracts in time, but that she would follow up to confirm.

This item was unanimously approved by the Committee.

FAC 2010-40 – Commission on Child Protection – A transfer of \$30,000 from the Contracted Attorneys account to the Attorney Related account to meet funding requirements for the remainder of the year.

This item was unanimously approved by the Committee.

3. The meeting was then adjourned at 1:10 P.M.

Michael Cicchetti  
Clerk