



CONNECTICUT STATE  
DEPARTMENT OF EDUCATION

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# Education Financial System

January 2018

# Education Financial System (EFS)

## Objectives:

- Design, develop and implement a financial data collection system for local and regional boards of education, including charter schools and regional educational service centers, to replace the current End-of-Year School Reports (ED001/R/C).
- The EFS will include a standardized set of processes to capture, manage, audit and report financial and statistical information supporting:
  - Existing reporting requirements currently satisfied by the ED001/R/C
  - New federal reporting requirements: Every Student Succeeds Act (ESSA) and the School-Level Finance Survey
  - State reporting required by the Uniform Chart of Accounts (UCOA) legislation
  - EdSight Data Warehouse and Reporting
- The EFS will be designed to minimize reporting burden on users by allowing for upload of data from users' accounting systems to the extent practicable.



# Current Collection and Reporting Requirements

## ED001/R/C

Per Sections 10-224 and 10-227 of the Connecticut General Statutes (C.G.S.), the ED001 currently serves as the primary data collection of financial information from public school districts on education revenue and expenses within the State. The data are used in calculating state grants and providing statistical information to local, state and federal decision makers.

## ESSA

Section 1111 outlines the systems that states must have in place for establishing school performance objectives, measuring the progress of schools against those objectives, and taking action with respect to schools that do not make appropriate progress. As part of states' reporting, they must include per-pupil expenditures disaggregated by source of funds; i.e., federal, state, and local funds at the school and district level for the preceding fiscal year.



# Current Collection and Reporting Requirements

(continued)

## **School-Level Financial Survey (SLFS/F-33)**

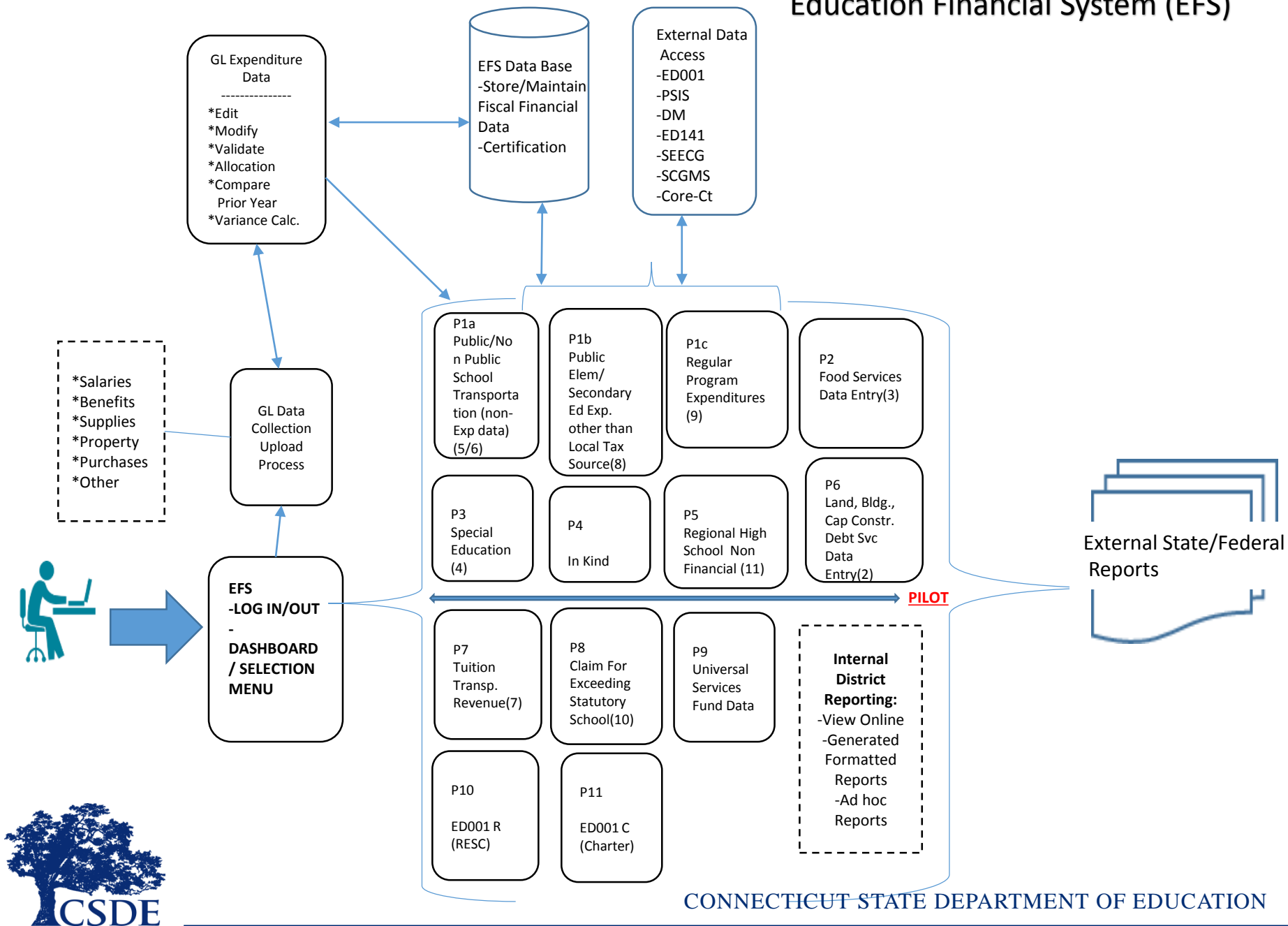
The SLFS centrally collects school-level finance data from state education agencies and is an extension of two existing collections conducted by the National Center for Education Statistics, in collaboration with the U.S. Census Bureau: the School District Finance Survey (F-33) and the state-level National Public Education Financial Survey.

## **Uniform Chart of Accounts**

C.G.S. Section 10-10c requires the Department to develop and implement a uniform system of accounting for local school districts to report school- and district-level revenues and expenditures to the State. This information, along with performance measures, are to be made available on the Department's Web site.



# Education Financial System (EFS)



# Data Collection Features

- Download expenditure accounts from general ledger and copy into the EFS Excel spreadsheet template.
- Add EFS codes to each general ledger account line using the code structure provided in the EFS instructions.
- Save the spreadsheet as a comma-separated value (.csv) file and upload into EFS site; uploaded data will pre-fill all expenditure schedules based on EFS codes.
- Review EFS expenditure schedules, make manual adjustments on-line or revise and re-upload file.
- Enter other required non-general ledger data on-line.



# Timeline

- ✓ Late October 2017 – Presented an overview of the system and demonstrated current functionality to all districts via WebEx sessions.
- ✓ January–March 2018 – Pilot testing of the system with representative districts is underway.
- April–June 2018 – Conduct training sessions and make test system available to all districts.
- August 2018 – Open system to all districts for reporting 2017-18 data.
- September 2018 – Unaudited data due.
- October–November 2018 – Open system for audit revisions.
- December 2018 – Audited data due.



# LEA Project Representatives

- CASBO – Sharon Bruce & Karen Munroe
- Cheshire – Greg Gibbons
- CREC – Peggy Sampson & Jeff Ivory
- East Hartford - Joanne Zatarain
- Hartford – Maureen Colman
- Regional District 9 – Kathy Kovalik
- Stamford/Trailblazers Academy – Edwin Naval
- Jumoke Academy Charter School – Frank Williams





# EFS Pilot Representatives

- Berlin – Eva Gallupe
- Cheshire – Greg Gibbons
- East Hartford – Joanne Zatarain
- Hartford – Maureen Colman & John Huyghebaert
- Plymouth – Phillip Penn
- Region 5 – Scott Cleary
- Region 9 – Kathy Kovalik
- West Hartford – Chip Ward & Lisa Newton
- Woodstock – Karen Munroe

