

Connecticut State Board of Accountancy
April 07, 2009
Minutes

Chairman Thomas F. Reynolds called the meeting to order at 08:30 A.M. in the Office of the State Board of Accountancy via teleconference.

Present:

Thomas F. Reynolds, CPA, Chairman

Richard P. Bond-- In attendance at the Office of the Board

James S. Ciarcia

Philip J. DeCaprio, Jr., CPA, CrFA, CVA, ABV

Richard H. Gesseck, CPA

Leonard M. Romaniello, Jr., CPA, CITP, MST

Richard L. Sturdevant

Martha S. Triplett, Esq.

Michael Weinshel, CPA

Staff Members Present:

David L. Guay, Executive Director

Rebecca E. Adams, Esq.

Angel D. Acevedo, Office Assistant

A motion was made by Michael Weinshel and seconded by Martha Triplett to approve the minutes of the February 03, 2009 Board Meeting. All voted in favor; no votes against and no abstentions.

A motion was made by Michael Weinshel and seconded by Leonard Romaniello to approve the minutes of the February 10, 2009 Board Meeting via teleconference. All voted in favor; no votes against and no abstentions.

Executive Director's Operations Update and Review:

Budget

- Governor's proposed FY10/11 Budget cuts funding, eliminates two staff positions and merges the Board into the Department of Consumer Protection
- Reached out and met with the Commissioner of the Department of Consumer Protection on February 25, 2009
- Public hearing held and attended on February 10, 2009
- Budget workshop held with General Government A subcommittee of the Appropriations Committee on February 23, 2009.
- Responded again to OFA Questions concerning licensing fees
- GAE Committee Public hearing held and attended on March 16, 2009
- Appropriations Committee proposed budget expected by April 03, 2009

CPA Certificate Ceremony

- Reminder that the Society has informed us that the next ceremony will be June 09, 2009

Information Technology

- Implemented DoIT required new internet filter
- Survived the database being moved to a new server, with four days of outage
- Attended System Design Management overview at DoIT

Licensing

- CPE audit prep continues

Personnel

- Executive Director took the Governor's requested furlough day on February 13, 2009

The Board reviewed and noted, for the record, CPA Certificate Registration, CPA License & Firm Permit applications approved by the Executive Director between February 03, 2009 and April 06, 2009.

A motion was made by Philip DeCaprio and seconded by James Ciarcia to accept Mr. Michael Mingione's Peer Review- tabled from the February 03, 2009 Board Meeting. All voted in favor; no votes against and no abstentions.

A motion was made by Philip DeCaprio and seconded by Leonard Romaniello to deny the application for a Firm Permit to Practice for Accountants on Call, LLC- tabled from the February 03, 2009 Board Meeting. All voted in favor; no votes against and no abstentions.

A motion was made by Michael Weinshel and seconded Richard Bond to approve an application for a Firm Permit to Practice for LaQuerre, Michaud & Company, LLC- tabled from the February 03, 2009 Board Meeting. All voted in favor; no votes against and no abstentions.

A motion was made by Michael Weinshel and seconded by Richard Bond to table the application for Firm Permit to Practice for Accounting & Auditing Services, Inc. All voted in favor; no votes against and no abstentions.

Motion made by James Ciarcia and seconded by Richard Sturdevant to grant an extension of the conditional passing credit through August 31, 2009 for CPA Examination Candidate Ms. Denise Papp. All voted in favor; Richard Gesseck & Michael Weinshel opposed and no abstentions.

The following PCAOB Inspection Reports were received and noted, for the record, by the Board:

- February 26, 2009- Report on Dworken, Hillman, LaMorte & Sterczala, P.C.
- February 26, 2009- Report on Hoberman, Miller, Goldstein & Lesser, CPAs, P.C.
- February 26, 2009- Report on Weiser, LLP
- March 05, 2009- PCAOB Rule 4009(b) letter on Reznick Group, P.C.
- March 10, 2009- PCAOB Rule 4009(b) letter on Weiser, LLP

In the experience regulations update, Attorney Adams informed the Board that they have been forwarded to the Attorney Generals' Office for review and hasn't heard anything as of today.

Motion made by Michael Weinshel and seconded by James Ciarcia to approve the draft of the NASBA Regional Directors' Focus Questions response. All voted in favor; no votes against and no abstentions.

Motion made by Philip DeCaprio and seconded by James Ciarcia to nominate Michael Weinshel for a 3rd term as a NASBA Regional Director. All voted in favor; no votes against and no abstentions. Michael Weinshel recused himself.

Public Session- Enforcement Agenda

A. Requesting Settlement Approval

200655-2772 George Musgrave - failure to undergo quality review- Mr. Musgrave's firm was scheduled to undergo and report quality review in 2003. Mr. Musgrave did perform a financial review for one client during the covered period (in 2001). He has not performed attest work of any type since then; *Requesting settlement approval of fine of \$1,000 and reinstatement of his firm permit.*

Motion made by Philip DeCaprio and seconded by Richard Sturdevant to approve Ms. Adams' recommended settlement of \$1,000 and the reinstatement of his Firm Permit. All voted in favor; no votes against and no abstentions.

Squar Milner, Peterson – failure to renew firm permit on time- This firm renewed on line but failed to pay the \$75 fine due on line. When the office discovered the error, in February, they called counsel to determine how to correct the error; *Requesting settlement approval of fine of \$75 and renewal of its firm permit to practice.*

2008069-3169 Frances Hoffnagle, CPA – late filing of quality review- In attempting to renew this year, Ms. Hoffnagle had difficulty with the online system. While assisting her with renewal of her firm permit, counsel discovered that she was late tendering her quality review report; *Requesting settlement approval of fine of \$100 and reinstatement of firm permit to practice.*

O'Connell, Pace & Company– failure to renew firm permit on time- This firm failed to submit a renewal application and fee; *Requesting settlement approval of fine of \$100 and reinstatement of its firm permit to practice.*

Mary Kay Guidotti– failure to renew on time- The licensee failed to submit a renewal application and fee; *Requesting settlement approval of fine of \$250 and reinstatement of her license.*

Eyad Mubaied– failure to renew individual license on time- The licensee failed to submit a renewal application and fee; *Requesting settlement approval of fine of \$250 and reinstatement of her license.*

Barbara Dahmke– failure to renew individual license on time- The licensee failed to submit a renewal application and fee; *Requesting settlement approval of fine of \$250 and reinstatement of her license.*

2009022-3193 Maria McGoldrick– failure to renew individual license on time- The licensee failed to submit a renewal application and fee; *Requesting settlement approval of fine of \$250 and reinstatement of her license.*

2009020-3191 Anthony Lucci– failure to renew individual license on time- The licensee failed to submit a renewal application and fee; *Requesting approval of fine of \$250 and reinstatement of his license.*

Motion made by Richard Bond and seconded by Philip DeCaprio to approve all settlement agreements including stipulations set forth and all applicable fees in the following cases: Squar Milner, Peterson; 2008069-3169 Frances Hoffnagle, CPA; O'Connell, Pace & Company; Mary Kay Guidotti; Eyad Mubaied; Barbara Dahmke; 2009022-3193 Maria McGoldrick; 2009020-3191 Anthony Lucci. All voted in favor; no votes against and no abstentions.

B. Request for Waiver of Penalty Associated with Settlement

2009034-3207 Rudolph Kempf

Mr. Kempf failed to renew his license on time. He has a settlement and a reinstatement pending acceptance of the settlement. He requests a waiver of the \$250 penalty associated with the settlement for good cause for the late filing due to the circumstances surrounding his need to care for his wife who is now home bound suffering from Lou Gehrig's disease.

Motion made by Michael Weinshel and seconded by Martha Triplett to approve Mr. Kempf's request to waive the penalty associated with his settlement agreement in case# 2009034-3207 due to illness in the family. All voted in favor; no votes against and no abstentions.

C. Recommending dismissal

No Actions at this time

Motion made by Michael Weinshel and seconded by Richard Bond to adjourn the April 07, 2009 Board Meeting of the Connecticut State Board of Accountancy at 9:25 A.M. All voted in favor; no votes against and no abstentions.