

Connecticut State Board of Accountancy
October 06, 2009
Minutes

Chairman Thomas F. Reynolds called the meeting to order at 08:30 A.M. at the State Board of Accountancy, 30 Trinity Street, Conference Room 2B, Hartford, CT 06106.

Present:

Thomas F. Reynolds, CPA, Chairman
Richard P. Bond
Richard H. Gesseck, CPA
Leonard M. Romaniello, Jr., CPA, CITP, MST
Richard L. Sturdevant
Michael Weinshel, CPA

Staff Members Present:

David L. Guay, Executive Director
Rebecca E. Adams, Esq.
Angel D. Acevedo, Office Assistant

Absent:

James S. Ciarcia
Philip J. DeCaprio, Jr., CPA/ABV/CFF, Cr.FA, CVA
Martha S. Triplett, Esq.

A motion was made by Michael Weinshel and seconded by Leonard Romaniello to approve the minutes of the September 01, 2009 Board Meeting. All voted in favor; no votes against and no abstentions.

Executive Director's Operations Update and Review:

Budget

- Public Act 09-3
 - Personal Services - \$340,711.00
 - Other Expenses – \$158,357.00 (with holdbacks and reductions \$43,654)
 - Equipment - \$7,082.00
- Attended Governor's September 8, 2009 Commissioners Meeting.

Audit of the Agency

- Auditor's of Public Accountants audit of the Agency has concluded awaiting the review by his supervisor, exit conference and eventually the report.

Information Technology

- Immediate issues with the online and database solved in time to launch the 2010 renewal cycle.
- Renewal System was shut down, after being launched, with several glitches.

Licensing

- CPE audit continues.
- New Experience Regulations posted – form being updated, previously denied applications re-reviewed.
- Prepared for new fees – forms revised.
- Renewal for 2010 has begun.

Personal

- Attending NASBA Annual meeting and participating on a panel.
- Speaking on October 16, 2009 to the Connecticut Society of Governmental Accountants.

Personnel

- Training in surplus system attended by staff.

The Board reviewed and noted, for the record, CPA Certificate Registration, CPA License & Firm Permit Applications approved by the Executive Director September 01, 2009 through October 05, 2009.

A motion was made by Leonard Romaniello and seconded by Richard Bond to table a request for an extension of the CPA Examination Notice to schedule until 03/25/2012, made by Mr. Felix Okhiria, in order to request more information as to the particulars of his circumstances. All voted in favor; no votes against and no abstentions.

The following PCAOB Inspection Reports were received and noted, for the record, by the Board:

- September 02, 2009 Inspection of Pustorino, Puglisi & Co., LLP

Under Regulatory Activity, Attorney Adams informed the Board the New Experience Regulations have been filed with the Secretary of State's Office and are official as of September 24, 2009.

Under Public Comment, Professor Larry Grambling, University of Connecticut & Arthur Renner, Executive Director of CSCPA, addressed the Board briefly.

A motion was made by Richard Gesseck and seconded by Leonard Romaniello to enter into the Executive Session of the Board Meeting at 09:22 A.M. to review cases where litigation is pending. All voted in favor; no votes against and no abstentions.

A motion was made by Richard Bond and seconded by Leonard Romaniello to close out the Executive Session of the Board Meeting at 09:55 A.M. All voted in favor; no votes against and no abstentions.

Motion made by Richard Bond and seconded by Leonard Romaniello to adjourn the October 06, 2009 Board Meeting of the Connecticut State Board of Accountancy at 09:55 A.M. All voted in favor; no votes against and no abstentions.