

**Connecticut State Board of Accountancy  
November Minutes**

**Tuesday, November 6, 2012 – 8:30 A.M.**

Second Floor Conference Room  
30 Trinity St., Hartford, CT 06106  
860-509-6179  
[sboa@ct.gov](mailto:sboa@ct.gov)

Chairman Thomas F. Reynolds called the meeting to order at 08:52 A.M. at the Connecticut State Board of Accountancy, 30 Trinity Street, Hartford, Connecticut.

Present:

Thomas F. Reynolds, CPA, Chairman  
Philip J. DeCaprio, Jr., CPA/ABV/CFF, Cr.FA, CVA  
Lee R. Schlesinger  
Richard H. Gesseck, CPA  
Martha S. Triplett, Esq.

Absent:

James S. Ciarcia  
Michael Weinshel, CPA  
Richard L. Sturdevant  
Leonard M. Romaniello, Jr., CPA, CITP, CFE, MST

Staff Members Present:

Diane Steir, Interim Manager  
James F. Spallone, Deputy Secretary of the State  
Stephanie Sheff, Processing Technician  
Sonia Worrell Asare, Legal Counsel  
Sharntae Wilson, Paralegal

OTHERS PRESENT:

Art Renner, CPA, Executive Director, CT CPA  
Idrina Potts, Intern  
Jennifer Rosenthal, Intern

**Action required - Approve Minutes of the October 4, 2012 Board Meeting:**

Motion made by DeCaprio to approve the October 4, 2012 Minutes. Mr. Schlesinger seconds the motion. All present Board Members voted in favor.

**OFFICE AND BOARD OPERATIONS AND ADMINISTRATION**

Operations Update and Review: None

**EXAM AND LICENSING**

Review Firm Permits for approval.

- Kimberly Ball attending meeting to discuss her sole proprietor work experience as it relates to her application for Connecticut reciprocal certificate and license. Mr. DeCaprio made a motion to approve her application, noting that Connecticut requires firms undergo peer review or submit a waiver. Mr. Gesseck second the motion. All present Board Members voted in favor.
- How-Ru Lawn-requesting an extension for FAR part of CPA exam which expires 10/31/2012, because the examination was cancelled due to Hurricane Sandy. Mr. Schlesinger made a motion to approve. Mr. DeCaprio second the motion. All present Board Members voted in favor.
- Katherine McKenna-requesting an extension on conditional credit for prior AUD section and hoping that the date of credit expiration can be extended until November 4, 2012. The exam was cancelled due to Hurricane Sandy. Mr. DeCaprio made a motion to amend and grant AUD extension of one more cycle. Mr. Gesseck second the motion. All present Board Members voted in favor.

#### Examination Services

##### PCAOB Inspection Reports Received –member comment on review

- Review October 10, 2012 Report on **PricewaterhouseCoopers LLP**
- Review on October 11, 2012 Report on **Morrison, Brown, Argiz & Farra, LLC**

##### **Action required** – Industry, Government, or Self Employed experience, and Other Applications

- Frederick L. Skervin application for Reciprocal Certificate & Initial License non-public experience. Mr. DeCaprio made a motion to approve. Mr. Gesseck second the motion. All present Board Members voted in favor.
- Rebecca Foran application for Initial Certificate and Initial License non-public experience. Mr. Gesseck made a motion to approve. Ms. Triplett second the motion. All present Board Members voted in favor.
- Brittany Ives application for Initial Certificate and Certificate Registration non-public experience. Mr. Decaprio made a motion to approve. Mr. Gesseck second the motion. All present Board Members voted in favor.
- George C. Clark III application for Initial Certificate and Initial License public and non-public experience. Mr. Schlesinger made a motion to approve. Mr. Gesseck second the motion. All present Board Members voted in favor.
- Eric Shawn Angell (Sole Proprietor) – Question on acceptance of 3 letters from clients preparation on tax work to be accepted for Reciprocal Certificate & Initial License. Mr. DeCaprio made a motion to approve. Mr. Gesseck seconds that motion. All present Board Members voted in favor.
- Valentina Kerziene application for Initial Certificate & Initial License public experience first 2 questions on page 4 of SBA-12 form checked “No”. Mr. Schlesinger made a motion to table, and requested a call be made to the applicant to inform their supervisor to call Chairman to provide further clarity regarding the supervisor’s response. Mr. Gesseck second the motion. All present Board Members voted in favor.
- Ernst Zwickler application for Initial Certificate and Initial License non-public experience. Mr. Schlesinger made a motion to deny. Mr. DeCaprio second the motion. All present Board Members voted in favor.

## **REGULATORY ACTIVITY**

### **OTHER BUSINESS**

#### **Enforcement Cases**

- **2010147-3497**, Willington Financial –Complainant Withdrew Matter
- **2010143-3493**, Berkow, Schechter & Company LLP. Complainant withdrew the matter.
- **2012007-3751**, Conlon J. Regis. Complainant alleged Mr. Conlon did not provide tax interest statement in a timely manner. Mr. Gesseck made a motion to dismiss. Ms. Triplett second the motion. All present Board Members voted in favor.
- **2011025-3576**, Reinhardt Lange. Allegation regarding false advertisement; failure to hold a firm permit; failure to undergo peer review; failure to obtain a Connecticut CPA license or certificate; and unauthorized practice of public accountancy.
  - Board requesting additional information matter was tabled for additional information.
- **2012003-3746**; Capital Financial Management. Mr. DeCaprio made a motion for a settlement of \$1600 for failure to renew firm permit and \$1000 for failure to report peer review. Ms. Triplett second the motion. All present Board Members voted in favor.
- **2010160-3510**, Borbow & Company. Respondent certified financial statements including balance sheet and income statement in 2009 in violation of Section 17(e) of the Securities Exchange Act of 1934, prior to registering with the PCAOB. Mr. Gesseck made a motion to dismiss contingent upon no longer completing financial statements. Mr. DeCaprio second the motion. All present Board Members voted in favor.
- **2012011-3760**, Ciccarelli, Dale K . Matter regarding criminal conviction regarding conspiracy to commit bank fraud. See United State District Court vs. Dale K. Ciccarelli, Case No. 3:12CR28. Motion was made to amend the October settlement agreement as follows, Mr. DeCaprio made a motion to revoke license and after 3 years Mr. Ciccarelli may reapply subject to completion of the following Orders:
  - Immediate delivery of Respondents certificate and license or affidavit stating that the certificate is lost;
  - 3 year revocation of license as of the effective date of the signed agreement;
  - 20 hours of ethics courses;
  - Signed affidavit affirming that the Respondent has not plead guilty or been convicted of any criminal activity constituting a felony or an element of which dishonest or fraud other than those enumerated in the proposed agreement;
  - 5 letters of recommendation from personal and professional references affirming Respondents rehabilitation;
  - \$5000 in civil penalties;
  - At the time of reinstatement 40 hours of CPEs in each of the 2 calendar years preceding reinstatement;
  - Passage of the AICPA ethics exams with a grade of at least 75%; and
  - At the time of reinstatement 120 hours of accounting CPEs in each of the 2 calendar years preceding reinstatement.

Ms. Triplett second the motion. All present Board Members voted in favor.

#### **Other**

**PUBLIC COMMENT**-Opportunity for members of the public to address the Board.

- None

**EXECUTIVE SESSION**

A motion was made by Mr. Gesseck to call the meeting into Executive Session at 10:13 AM. The motion was seconded by Mr. Schlesinger. Board invited Interim Manager Diane Steir and Attorney Sonia Worrell Asare. All present Board Members voted in favor.

- Personnel Matters

Next scheduled meeting:

- Thursday, December 6, 2012 - 8:30 AM – 2nd floor conference Rm. – 30 Trinity St., Hartford, CT
- Thursday, January 3, 2012 – 8:30 AM – 2nd floor conference Rm. – 30 Trinity St., Hartford, CT

Respectfully Reviewed by:  
Tom Reynolds,  
Chairman of the Board

Respectfully Submitted by:  
Sonia Worrell Asare,  
Agency Counsel