



**Bradley International Airport  
Board of Directors Budget Report  
Period Ending February 28, 2011**

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**Executive Summary**

**BUDGET STATEMENT PRESENTATION**

**OPERATING INCOME**

	<b>Year to Date</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
Total Operating Revenue	\$ 36,857,296	\$ 36,746,523	\$ (110,773)
Total Operating Expenses	\$ 28,382,292	\$ 28,412,764	\$ 30,472
Operating Income			
Before Depreciation and Amortization	\$ 8,475,004	\$ 8,333,759	\$ (141,245)

**CASH FLOW**

Interest Income Budgeted	\$ 208,883	\$ 102,568	\$ (106,315)
Less Revenue Supported Debt	\$ 7,477,640	\$ 7,477,640	\$ -
<a href="#">Add: PFC Revenue &amp; Interest</a>	\$ 7,313,789	\$ 7,425,990	\$ 112,201
<a href="#">Add: Rental Car CFC</a>	\$ -	\$ 3,285,576	\$ 3,285,576
Less: PFC Supported Debt	\$ 5,139,232	\$ 5,139,232	\$ -
 Net Airport Cash Flow inc. PFC	\$ 3,380,804	\$ 6,531,021	\$ 3,150,217

**FINANCIAL STATEMENT PRESENTATION**

	<b>Year to Date</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
Operating Income			
Before Depreciation and Amortization	\$ 8,475,004	\$ 8,333,759	\$ (141,245)
Equipment Reclassified	\$ 16,450	\$ 3,394	\$ (13,056)
Depreciation and Amortization	\$ (12,129,391)	\$ (12,078,770)	\$ 50,621
Operating Income	\$ (3,637,937)	\$ (3,741,617)	\$ (103,680)
 Passenger Facility Charge Revenue	\$ 7,085,309	\$ 7,327,738	\$ 242,429
Rental Car CFC	\$ -	\$ 3,285,576	\$ 3,285,576
Investment Income	\$ 939,453	\$ 674,444	\$ (265,009)
Revenue Bond Interest Expense	\$ (6,226,171)	\$ (6,226,169)	\$ 2
Miscellaneous Non Operating Rev (Exp.)			\$ -
Net Non Operating Revenue	\$ 1,798,591	\$ 5,061,589	\$ 3,262,998
 Income Before Capital Contributions	\$ (1,839,346)	\$ 1,319,972	\$ 3,159,318

**PERFORMANCE MEASURERS**

	<b>Year to Date</b>		
	<b>FY 2010</b>	<b>FY 2011</b>	<b>Variance</b>
<a href="#">Enplaned &amp; Deplaned Passengers</a>	3,333,199	\$ 3,612,867	8.4%
<a href="#">Gross Sales: Terminal Concession</a>	\$ 12,004,512	\$ 13,938,033	\$ 1,933,521
<a href="#">Gross Sales: On Airport Vehicle Parking</a>	\$ 11,681,170	\$ 13,233,831	\$ 1,552,661
<a href="#">Airline Revenue Per Enplaned Passenger</a>	\$ 10.05	\$ 10.14	\$ 0.09
<a href="#">Auto Parking Revenue Per Enplaned Passenger</a>	\$ 3.83	\$ 3.69	\$ (0.14)
<a href="#">Rental Car Revenue Per Enplaned Passenger</a>	\$ 2.50	\$ 2.52	\$ 0.02
<a href="#">Terminal Concession Revenue Per Enp. Passenger</a>	\$ 1.16	\$ 1.17	\$ 0.01
<a href="#">Other Concessions Revenue Per Enp. Passenger</a>	\$ 0.70	\$ 0.67	\$ (0.03)