



**Bradley International Airport
Board of Directors Budget Report
Period Ending November 30, 2010**

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Executive Summary

BUDGET STATEMENT PRESENTATION

OPERATING INCOME

| | Year to Date | | |
|--------------------------------------|---------------------|---------------|-----------------|
| | Budget | Actual | Variance |
| Total Operating Revenue | \$ 23,010,076 | \$ 23,148,391 | \$ 138,315 |
| Total Operating Expenses | \$ 17,403,179 | \$ 16,170,022 | \$ (1,233,157) |
| Operating Income | | | |
| Before Depreciation and Amortization | \$ 5,606,897 | \$ 6,978,369 | \$ 1,371,472 |

CASH FLOW

| | | | |
|---|--------------|--------------|--------------|
| Interest Income Budgeted | \$ 116,282 | \$ 63,878 | \$ (52,404) |
| Less Revenue Supported Debt | \$ 4,673,525 | \$ 4,673,525 | \$ - |
| Add: PFC Revenue & Interest | \$ 4,724,167 | \$ 4,820,039 | \$ 95,872 |
| Add: Rental Car CFC | \$ - | \$ 2,336,254 | \$ 2,336,254 |
| Less: PFC Supported Debt | \$ 3,212,020 | \$ 3,212,020 | \$ - |
| Net Airport Cash Flow inc. PFC | \$ 2,561,801 | \$ 6,312,995 | \$ 3,751,194 |

FINANCIAL STATEMENT PRESENTATION

| | Year to Date | | |
|---|---------------------|----------------|-----------------|
| | Budget | Actual | Variance |
| Operating Income | | | |
| Before Depreciation and Amortization | \$ 5,606,897 | \$ 6,978,369 | \$ 1,371,472 |
| Equipment Reclassified | \$ 16,450 | | \$ (16,450) |
| Depreciation and Amortization | \$ (7,629,688) | \$ (7,627,553) | \$ 2,135 |
| Operating Income | \$ (2,006,341) | \$ (649,184) | \$ 1,357,157 |
| Passenger Facility Charge Revenue | \$ 4,595,370 | \$ 4,757,532 | \$ 162,162 |
| Rental Car CFC | \$ - | \$ 2,336,254 | \$ 2,336,254 |
| Investment Income | \$ 560,834 | \$ 424,068 | \$ (136,766) |
| Revenue Bond Interest Expense | \$ (3,936,047) | \$ (3,936,046) | \$ 1 |
| Miscellaneous Non Operating Rev (Exp.) | | | \$ - |
| Net Non Operating Revenue | \$ 1,220,157 | \$ 3,581,808 | \$ 2,361,651 |
| Income Before Capital Contributions | \$ (786,184) | \$ 2,932,624 | \$ 3,718,808 |

PERFORMANCE MEASURERS

| | Year to Date | | |
|--|---------------------|----------------|-----------------|
| | FY 2010 | FY 2011 | Variance |
| Enplaned & Deplaned Passengers | 2,200,649 | \$ 2,347,114 | 6.7% |
| Gross Sales: Terminal Concession | \$ 7,732,482 | \$ 8,972,476 | \$ 1,239,994 |
| Gross Sales: On Airport Vehicle Parking | \$ 7,455,820 | \$ 8,258,712 | \$ 802,892 |
| Airline Revenue Per Enplaned Passenger | \$ 10.05 | \$ 9.72 | \$ (0.33) |
| Auto Parking Revenue Per Enplaned Passenger | \$ 3.83 | \$ 3.57 | \$ (0.26) |
| Rental Car Revenue Per Enplaned Passenger | \$ 2.50 | \$ 2.67 | \$ 0.17 |
| Terminal Concession Revenue Per Enp. Passenger | \$ 1.16 | \$ 1.14 | \$ (0.02) |
| Other Concessions Revenue Per Enp. Passenger | \$ 0.70 | \$ 0.66 | \$ (0.04) |