



**Bradley International Airport
Board of Directors Budget Report
Period Ending September 30, 2010**

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Executive Summary

BUDGET STATEMENT PRESENTATION

OPERATING INCOME

	Budget	Year to Date Actual	Variance
Total Operating Revenue	\$ 13,772,574	\$ 14,098,656	\$ 326,082
Total Operating Expenses	\$ 10,370,765	\$ 9,431,631	\$ (939,134)
Operating Income			
Before Depreciation and Amortization	\$ 3,401,809	\$ 4,667,025	\$ 1,265,216

CASH FLOW

Interest Income Budgeted	\$ 69,276	\$ 39,336	\$ (29,940)
Less Revenue Supported Debt	\$ 2,804,115	\$ 2,804,115	\$ -
Add: PFC Revenue & Interest	\$ 2,871,347	\$ 2,936,074	\$ 64,727
Add: Rental Car CFC	\$ -	\$ 1,431,661	\$ 1,431,661
Less: PFC Supported Debt	\$ 1,927,212	\$ 1,927,212	\$ -
Net Airport Cash Flow inc. PFC	\$ 1,611,105	\$ 4,342,769	\$ 2,731,664

FINANCIAL STATEMENT PRESENTATION

	Budget	Year to Date Actual	Variance
Operating Income			
Before Depreciation and Amortization	\$ 3,401,809	\$ 4,667,025	\$ 1,265,216
Equipment Reclassified	\$ 16,450		\$ (16,450)
Depreciation and Amortization	\$ (4,599,518)	\$ (4,599,518)	\$ -
Operating Income	\$ (1,181,259)	\$ 67,507	\$ 1,248,766
Passenger Facility Charge Revenue	\$ 2,792,562	\$ 2,897,305	\$ 104,743
Rental Car CFC	\$ -	\$ 1,431,661	\$ 1,431,661
Investment Income	\$ 342,769	\$ 258,515	\$ (84,254)
Revenue Bond Interest Expense	\$ (2,409,299)	\$ (2,409,297)	\$ 2
Miscellaneous Non Operating Rev (Exp.)			\$ -
Net Non Operating Revenue	\$ 726,032	\$ 2,178,184	\$ 1,452,152
Income Before Capital Contributions	\$ (455,227)	\$ 2,245,691	\$ 2,700,918

PERFORMANCE MEASURERS

	FY 2010	Year to Date FY 2011	Variance
Enplaned & Deplaned Passengers	1,343,742	\$ 1,401,438	4.3%
Gross Sales: Terminal Concession	\$ 4,720,293	\$ 5,377,369	\$ 657,077
Gross Sales: On Airport Vehicle Parking	\$ 4,319,682	\$ 4,707,696	\$ 388,014
Airline Revenue Per Enplaned Passenger	\$ 10.05	\$ 10.04	\$ (0.01)
Auto Parking Revenue Per Enplaned Passenger	\$ 3.83	\$ 3.60	\$ (0.23)
Rental Car Revenue Per Enplaned Passenger	\$ 2.50	\$ 2.78	\$ 0.28
Terminal Concession Revenue Per Enp. Passenger	\$ 1.16	\$ 1.15	\$ (0.01)
Other Concessions Revenue Per Enp. Passenger	\$ 0.70	\$ 0.65	\$ (0.05)