



**Bradley International Airport
Board of Directors Budget Report
Period Ending December 31, 2010**

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Executive Summary

BUDGET STATEMENT PRESENTATION

OPERATING INCOME

	Year to Date		
	Budget	Actual	Variance
Total Operating Revenue	\$ 27,696,822	\$ 27,804,500	\$ 107,678
Total Operating Expenses	\$ 21,154,957	\$ 19,734,028	\$ (1,420,929)
Operating Income			
Before Depreciation and Amortization	\$ 6,541,865	\$ 8,070,472	\$ 1,528,607

CASH FLOW

Interest Income Budgeted	\$ 140,254	\$ 77,480	\$ (62,774)
Less Revenue Supported Debt	\$ 5,608,230	\$ 5,608,230	\$ -
Add: PFC Revenue & Interest	\$ 5,605,982	\$ 5,733,415	\$ 127,433
Add: Rental Car CFC	\$ -	\$ 2,678,414	\$ 2,678,414
Less: PFC Supported Debt	\$ 3,854,424	\$ 3,854,424	\$ -
Net Airport Cash Flow inc. PFC	\$ 2,825,447	\$ 7,097,127	\$ 4,271,680

FINANCIAL STATEMENT PRESENTATION

	Year to Date		
	Budget	Actual	Variance
Operating Income			
Before Depreciation and Amortization	\$ 6,541,865	\$ 8,070,472	\$ 1,528,607
Equipment Reclassified	\$ 16,450	\$ 3,394	\$ (13,056)
Depreciation and Amortization	\$ (9,123,839)	\$ (9,108,105)	\$ 15,734
Operating Income	\$ (2,565,524)	\$ (1,034,239)	\$ 1,531,285
Passenger Facility Charge Revenue	\$ 5,451,499	\$ 5,658,510	\$ 207,011
Rental Car CFC	\$ -	\$ 2,678,413	\$ 2,678,413
Investment Income	\$ 671,241	\$ 508,876	\$ (162,365)
Revenue Bond Interest Expense	\$ (4,699,421)	\$ (4,699,420)	\$ 1
Miscellaneous Non Operating Rev (Exp.)			\$ -
Net Non Operating Revenue	\$ 1,423,319	\$ 4,146,379	\$ 2,723,060
Income Before Capital Contributions	\$ (1,142,205)	\$ 3,112,140	\$ 4,254,345

PERFORMANCE MEASURERS

	Year to Date		
	FY 2010	FY 2011	Variance
Enplaned & Deplaned Passengers	2,601,221	\$ 2,808,584	8.0%
Gross Sales: Terminal Concession	\$ 9,238,794	\$ 10,799,135	\$ 1,560,341
Gross Sales: On Airport Vehicle Parking	\$ 8,784,923	\$ 9,830,066	\$ 1,045,143
Airline Revenue Per Enplaned Passenger	\$ 10.05	\$ 9.86	\$ (0.19)
Auto Parking Revenue Per Enplaned Passenger	\$ 3.83	\$ 3.57	\$ (0.26)
Rental Car Revenue Per Enplaned Passenger	\$ 2.50	\$ 2.57	\$ 0.07
Terminal Concession Revenue Per Enp. Passenger	\$ 1.16	\$ 1.15	\$ (0.01)
Other Concessions Revenue Per Enp. Passenger	\$ 0.70	\$ 0.64	\$ (0.06)