



**Bradley International Airport
Board of Directors Budget Report
Period Ending April 30, 2010**

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Executive Summary

BUDGET STATEMENT PRESENTATION

OPERATING INCOME

	<u>Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Total Operating Revenue	\$ 45,918,620	\$ 45,015,707	\$ (902,913)
Total Operating Expenses	\$ 34,819,455	\$ 32,137,911	\$ (2,681,544)
Operating Income			
Before Depreciation and Amortization	\$ 11,099,165	\$ 12,877,796	\$ 1,778,631

CASH FLOW

Interest Income Budgeted	\$ 685,826	\$ 180,154	\$ (505,672)
Less Revenue Supported Debt	\$ 9,731,590	\$ 9,731,590	\$ -
<u>Add: PFC Revenue & Interest</u>	\$ 11,393,211	\$ 9,041,628	\$ (2,351,583)
Less: PFC Supported Debt	\$ 6,321,800	\$ 6,321,800	\$ -
Net Airport Cash Flow inc. PFC	\$ 7,124,812	\$ 6,046,188	\$ (1,078,624)

FINANCIAL STATEMENT PRESENTATION

	<u>Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
Operating Income			
Before Depreciation and Amortization	\$ 11,099,165	\$ 12,877,796	\$ 1,778,631
Equipment Reclassified	\$ 48,685	\$ 12,535	\$ (36,150)
Depreciation and Amortization	\$ (16,723,386)	\$ (15,638,379)	\$ 1,085,007
Operating Income	\$ (5,575,536)	\$ (2,748,048)	\$ 2,827,488
Passenger Facility Charge Revenue	\$ 10,572,293	\$ 8,810,243	\$ (1,762,050)
Investment Income	\$ 2,336,506	\$ 1,039,162	\$ (1,297,344)
Revenue Bond Interest Expense	\$ (8,038,470)	\$ (7,749,474)	\$ 288,996
Miscellaneous Non Operating Rev (Exp.)			\$ -
Net Non Operating Revenue	\$ 4,870,329	\$ 2,099,931	\$ (2,770,398)
Income Before Capital Contributions	\$ (705,207)	\$ (648,117)	\$ 57,090

PERFORMANCE MEASURERS

	<u>FY 2009</u>	<u>Year to Date FY 2010</u>	<u>Variance</u>
<u>Enplaned & Deplaned Passengers</u>	4,658,430	\$ 4,236,155	-9.1%
<u>Gross Sales: Terminal Concession</u>	\$ 15,854,124	\$ 15,251,849	\$ (602,275)
<u>Gross Sales: On Airport Vehicle Parking.</u>	\$ 16,799,458	\$ 15,123,388	\$ (1,676,070)
<u>Airline Revenue Per Enplaned Passenger</u>	\$ 8.70	\$ 10.19	\$ 1.50
<u>Auto Parking Revenue Per Enplaned Passenger</u>	\$ 3.36	\$ 3.87	\$ 0.51
<u>Rental Car Revenue Per Enplaned Passenger</u>	\$ 2.40	\$ 2.47	\$ 0.08
<u>Terminal Concession Revenue Per Enp. Passenger</u>	\$ 1.06	\$ 1.15	\$ 0.09
<u>Other Concessions Revenue Per Enp. Passenger</u>	\$ 0.80	\$ 0.70	\$ (0.10)