



**Bradley International Airport  
Board of Directors Budget Report  
Period Ending April 30, 2011**

[View Assesemnt Narrative](#)

**Executive Summary**

**BUDGET STATEMENT PRESENTATION**

**OPERATING INCOME**

	<b>Year to Date</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
Total Operating Revenue	\$ 46,120,149	\$ 46,173,008	\$ 52,859
Total Operating Expenses	\$ 35,226,396	\$ 34,897,176	\$ (329,220)
Operating Income			
Before Depreciation and Amortization	\$ 10,893,753	\$ 11,275,832	\$ 382,079

**CASH FLOW**

Interest Income Budgeted	\$ 280,121	\$ 171,370	\$ (108,751)
Less Revenue Supported Debt	\$ 9,347,050	\$ 9,347,050	\$ -
<a href="#">Add: PFC Revenue &amp; Interest</a>	\$ 9,296,572	\$ 9,737,735	\$ 441,163
<a href="#">Add: Rental Car CFC</a>	\$ -	\$ 4,056,836	\$ 4,056,836
Less: PFC Supported Debt	\$ 6,424,040	\$ 6,424,040	\$ -
Net Airport Cash Flow inc. PFC	\$ 4,699,356	\$ 9,470,683	\$ 4,771,327

**FINANCIAL STATEMENT PRESENTATION**

	<b>Year to Date</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
Operating Income			
Before Depreciation and Amortization	\$ 10,893,753	\$ 11,275,832	\$ 382,079
Equipment Reclassified	\$ 16,450	\$ 3,394	\$ (13,056)
Depreciation and Amortization	\$ (15,064,088)	\$ (14,981,659)	\$ 82,429
Operating Income	\$ (4,153,885)	\$ (3,702,433)	\$ 451,452
Passenger Facility Charge Revenue	\$ 8,993,017	\$ 9,617,051	\$ 624,034
Rental Car CFC	\$ -	\$ 4,056,836	\$ 4,056,836
Investment Income	\$ 1,213,361	\$ 832,680	\$ (380,681)
Revenue Bond Interest Expense	\$ (7,752,919)	\$ (7,655,785)	\$ 97,134
Miscellaneous Non Operating Rev (Exp.)			\$ -
Net Non Operating Revenue	\$ 2,453,459	\$ 6,850,782	\$ 4,397,323
Income Before Capital Contributions	\$ (1,700,426)	\$ 3,148,349	\$ 4,848,775

**PERFORMANCE MEASURERS**

	<b>Year to Date</b>		
	<b>FY 2010</b>	<b>FY 2011</b>	<b>Variance</b>
<a href="#">Enplaned &amp; Deplaned Passengers</a>	4,236,155	\$ 4,611,301	8.9%
<a href="#">Gross Sales: Terminal Concession</a>	\$ 15,259,427	\$ 17,690,577	\$ 2,431,150
<a href="#">Gross Sales: On Airport Vehicle Parking</a>	\$ 15,123,388	\$ 17,259,365	\$ 2,135,977
<a href="#">Airline Revenue Per Enplaned Passenger</a>	\$ 10.05	\$ 10.10	\$ 0.05
<a href="#">Auto Parking Revenue Per Enplaned Passenger</a>	\$ 3.83	\$ 3.63	\$ (0.20)
<a href="#">Rental Car Revenue Per Enplaned Passenger</a>	\$ 2.50	\$ 2.41	\$ (0.09)
<a href="#">Terminal Concession Revenue Per Enp. Passenger</a>	\$ 1.16	\$ 1.17	\$ 0.01
<a href="#">Other Concessions Revenue Per Enp. Passenger</a>	\$ 0.70	\$ 0.68	\$ (0.02)