



**Bradley International Airport  
Board of Directors Budget Report  
Period Ending January 31, 2011**

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**Executive Summary**

**BUDGET STATEMENT PRESENTATION**

**OPERATING INCOME**

	<b>Year to Date</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
Total Operating Revenue	\$ 32,328,152	\$ 32,304,147	\$ (24,005)
Total Operating Expenses	\$ 24,966,377	\$ 24,451,552	\$ (514,825)
Operating Income			
Before Depreciation and Amortization	\$ 7,361,775	\$ 7,852,595	\$ 490,820

**CASH FLOW**

Interest Income Budgeted	\$ 176,280	\$ 89,411	\$ (86,869)
Less Revenue Supported Debt	\$ 6,542,935	\$ 6,542,935	\$ -
<a href="#">Add: PFC Revenue &amp; Interest</a>	\$ 6,449,429	\$ 6,419,755	\$ (29,674)
<a href="#">Add: Rental Car CFC</a>	\$ -	\$ 2,984,882	\$ 2,984,882
Less: PFC Supported Debt	\$ 4,496,828	\$ 4,496,828	\$ -
 Net Airport Cash Flow inc. PFC	\$ 2,947,721	\$ 6,306,880	\$ 3,359,159

**FINANCIAL STATEMENT PRESENTATION**

	<b>Year to Date</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
Operating Income			
Before Depreciation and Amortization	\$ 7,361,775	\$ 7,852,595	\$ 490,820
Equipment Reclassified	\$ 16,450	\$ 3,394	\$ (13,056)
Depreciation and Amortization	\$ (10,625,490)	\$ (10,592,300)	\$ 33,190
Operating Income	\$ (3,247,265)	\$ (2,736,311)	\$ 510,954
 Passenger Facility Charge Revenue	\$ 6,256,176	\$ 6,333,105	\$ 76,929
Rental Car CFC	\$ -	\$ 2,984,882	\$ 2,984,882
Investment Income	\$ 808,961	\$ 591,216	\$ (217,745)
Revenue Bond Interest Expense	\$ (5,462,797)	\$ (5,462,795)	\$ 2
Miscellaneous Non Operating Rev (Exp.)			\$ -
Net Non Operating Revenue	\$ 1,602,340	\$ 4,446,408	\$ 2,844,068
 Income Before Capital Contributions	\$ (1,644,925)	\$ 1,710,097	\$ 3,355,022

**PERFORMANCE MEASURERS**

	<b>Year to Date</b>		
	<b>FY 2010</b>	<b>FY 2011</b>	<b>Variance</b>
<a href="#">Enplaned &amp; Deplaned Passengers</a>	2,971,990	\$ 3,215,956	8.2%
<a href="#">Gross Sales: Terminal Concession</a>	\$ 10,659,284	\$ 12,381,197	\$ 1,721,913
<a href="#">Gross Sales: On Airport Vehicle Parking</a>	\$ 10,292,311	\$ 11,564,173	\$ 1,271,862
<a href="#">Airline Revenue Per Enplaned Passenger</a>	\$ 10.05	\$ 10.05	\$ 0.00
<a href="#">Auto Parking Revenue Per Enplaned Passenger</a>	\$ 3.83	\$ 3.64	\$ (0.19)
<a href="#">Rental Car Revenue Per Enplaned Passenger</a>	\$ 2.50	\$ 2.52	\$ 0.02
<a href="#">Terminal Concession Revenue Per Enp. Passenger</a>	\$ 1.16	\$ 1.16	\$ 0.00
<a href="#">Other Concessions Revenue Per Enp. Passenger</a>	\$ 0.70	\$ 0.66	\$ (0.04)