



**Bradley International Airport
Board of Directors Budget Report
Period Ending March 31, 2011**

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Executive Summary

BUDGET STATEMENT PRESENTATION

OPERATING INCOME

	Year to Date		
	Budget	Actual	Variance
Total Operating Revenue	\$ 41,523,033	\$ 41,462,248	\$ (60,785)
Total Operating Expenses	\$ 31,870,243	\$ 31,867,511	\$ (2,732)
Operating Income			
Before Depreciation and Amortization	\$ 9,652,790	\$ 9,594,737	\$ (58,053)

CASH FLOW

Interest Income Budgeted	\$ 245,051	\$ 115,541	\$ (129,510)
Less Revenue Supported Debt	\$ 8,412,345	\$ 8,412,345	\$ -
Add: PFC Revenue & Interest	\$ 8,291,829	\$ 8,532,285	\$ 240,456
Add: Rental Car CFC	\$ -	\$ 3,658,134	\$ 3,658,134
Less: PFC Supported Debt	\$ 5,781,636	\$ 5,781,636	\$ -
 Net Airport Cash Flow inc. PFC	\$ 3,995,689	\$ 7,706,716	\$ 3,711,027

FINANCIAL STATEMENT PRESENTATION

	Year to Date		
	Budget	Actual	Variance
Operating Income			
Before Depreciation and Amortization	\$ 9,652,790	\$ 9,594,737	\$ (58,053)
Equipment Reclassified	\$ 16,450	\$ 3,394	\$ (13,056)
Depreciation and Amortization	\$ (13,596,191)	\$ (13,530,267)	\$ 65,924
Operating Income	\$ (3,926,951)	\$ (3,932,136)	\$ (5,185)
 Passenger Facility Charge Revenue	\$ 8,024,122	\$ 8,422,680	\$ 398,558
Rental Car CFC	\$ -	\$ 3,658,134	\$ 3,658,134
Investment Income	\$ 1,078,445	\$ 759,279	\$ (319,166)
Revenue Bond Interest Expense	\$ (6,989,545)	\$ (6,989,544)	\$ 1
Miscellaneous Non Operating Rev (Exp.)			\$ -
Net Non Operating Revenue	\$ 2,113,022	\$ 5,850,549	\$ 3,737,527
 Income Before Capital Contributions	\$ (1,813,929)	\$ 1,918,413	\$ 3,732,342

PERFORMANCE MEASURERS

	Year to Date		
	FY 2010	FY 2011	Variance
Enplaned & Deplaned Passengers	3,779,276	\$ 4,118,771	9.0%
Gross Sales: Terminal Concession	\$ 13,593,174	\$ 15,821,903	\$ 2,228,728
Gross Sales: On Airport Vehicle Parking	\$ 13,440,833	\$ 15,321,035	\$ 1,880,202
Airline Revenue Per Enplaned Passenger	\$ 10.05	\$ 10.12	\$ 0.07
Auto Parking Revenue Per Enplaned Passenger	\$ 3.83	\$ 3.65	\$ (0.18)
Rental Car Revenue Per Enplaned Passenger	\$ 2.50	\$ 2.46	\$ (0.04)
Terminal Concession Revenue Per Enp. Passenger	\$ 1.16	\$ 1.17	\$ 0.01
Other Concessions Revenue Per Enp. Passenger	\$ 0.70	\$ 0.66	\$ (0.04)