

Annual Report on the
**FINANCIAL STATUS OF CONNECTICUT'S
SHORT TERM ACUTE CARE HOSPITALS**

for Fiscal Year 2021
(October 1, 2020 – September 30, 2021)

State of Connecticut
Office of Health Strategy
September 2022



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Section 1 - Executive Summary

The Office of Health Strategy (“OHS”) was created in 2017 as a bipartisan effort of the Connecticut General Assembly to advance high-quality, affordable, and accessible healthcare for all residents. Connecticut General Statutes Section (“C.G.S §”) 19a-754a. The legislation re-organized existing state resources into one body, uniting health policymaking and advancing healthcare reform initiatives that will drive down healthcare costs, close Connecticut’s deeply entrenched racial, economic, and gender health disparities, and undertake technology-driven modernization efforts throughout the system.

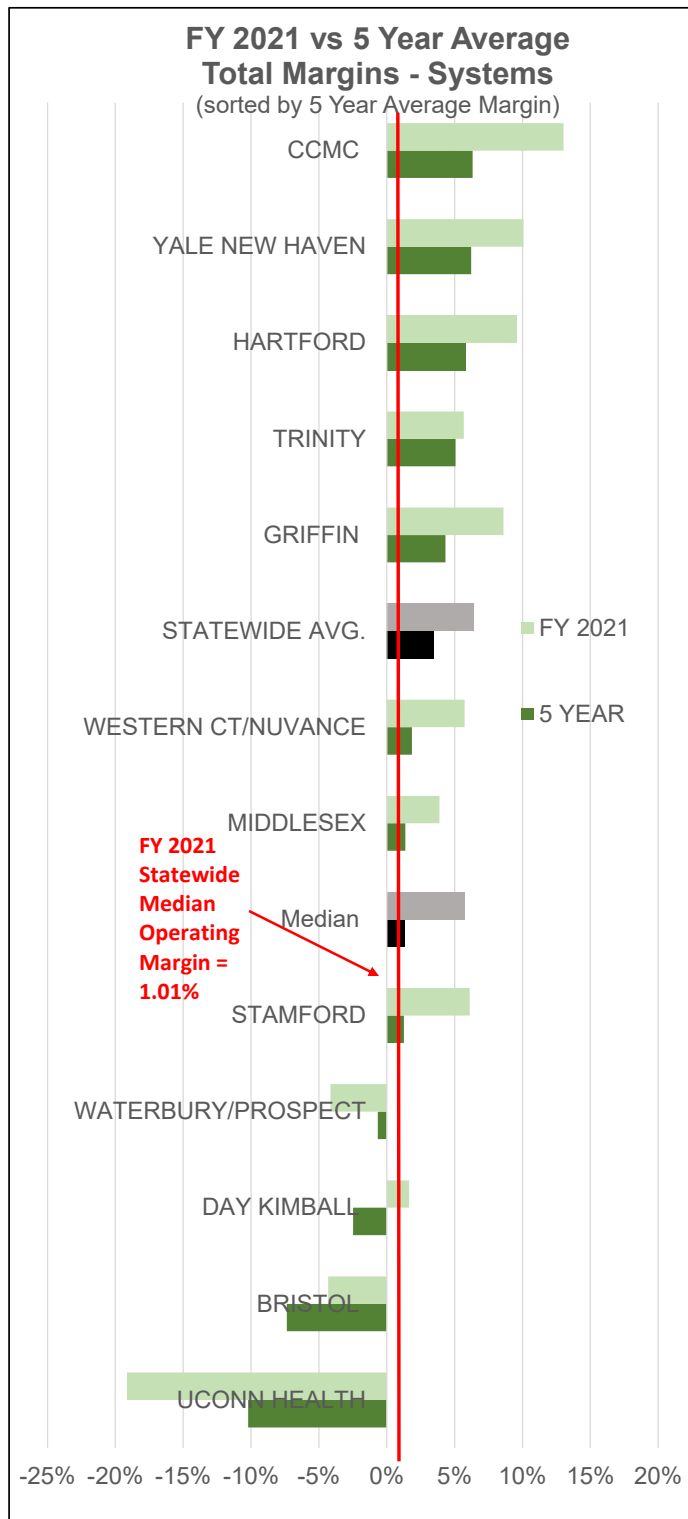
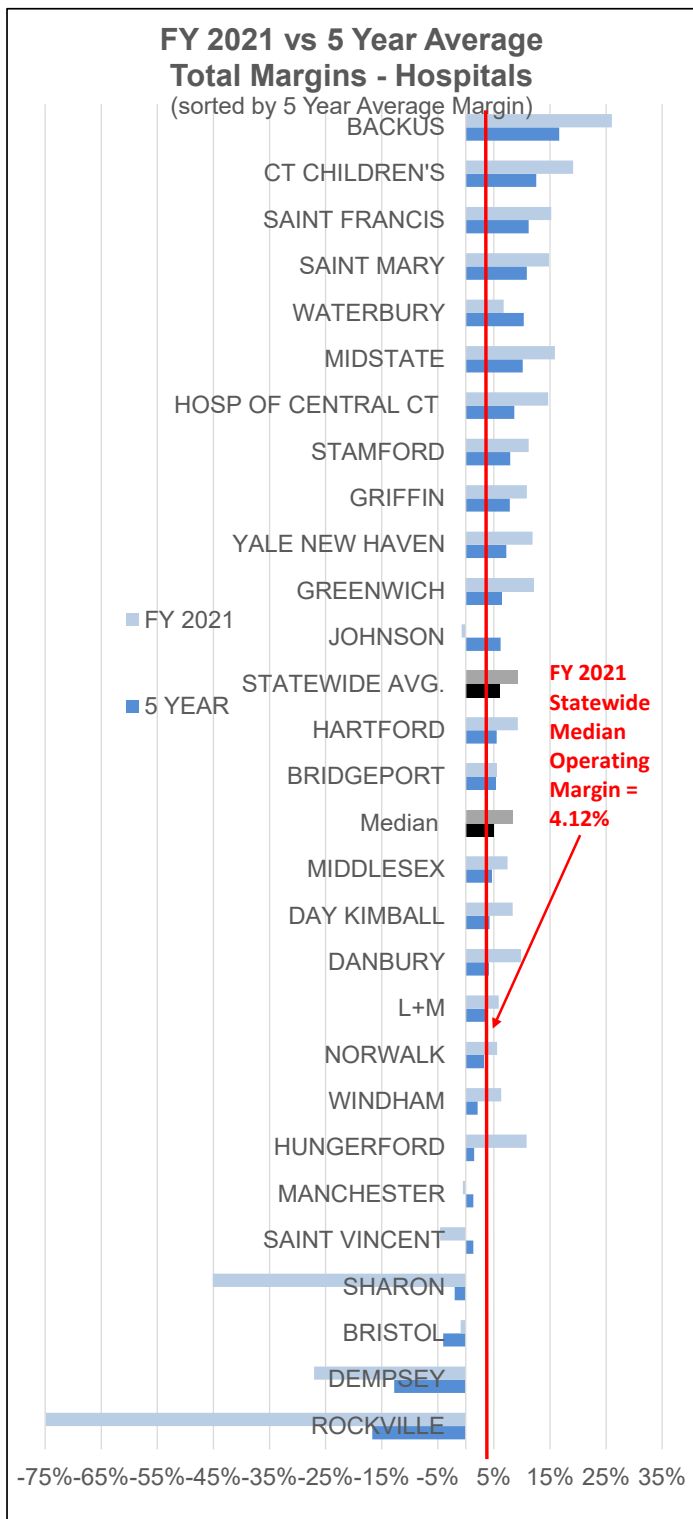
The mission of the Office of Health Strategy is to implement comprehensive, data driven strategies that promote equal access to high-quality health care, control costs, and ensure better health outcomes for all Connecticut residents. OHS is responsible for the collection, analysis, and dissemination of acute care hospital financial information. This report provides information related to the financial stability of Connecticut’s acute care hospitals, as mandated by C.G.S. § 19a-670. The report highlights Connecticut’s statewide hospital trends and includes individual hospital profiles of financial performance. It is intended to provide information that will enhance knowledge of the financial status of Connecticut’s hospitals.

The report identifies the following key findings and trends:

- In Federal Fiscal Year (“FY”) 2021 (October 1, 2020 – September 30, 2021), the statewide total gain from patient care and related sources (or operating revenue) for Connecticut (“CT”) hospitals was \$337.4 million, an increase of 725% from the previous year.
- Hospitals statewide earned \$1.14 billion from sources unrelated to patient care, (or non-operating revenue) such as revenue from investments, unrealized gains on investment holdings, and gains from affiliates or joint ventures. This was a 251% increase from the \$324.6 million earned in FY 2020, due in part to increases in the financial markets.
- Seventy-four percent (74%) of hospitals (20 of 27) achieved a positive total margin which includes gains from patient care and non-operating revenues.
- The statewide total margin was 9.18% in FY 2021, an increase from the statewide total margin of 2.61% in the previous year. The five-year average total margin was 6.06%.
- Four hospitals had negative five-year average total margins in the FY 2017 to FY 2021 period; one fewer hospital than in the FY 2016 to FY 2020 period.
- Total hospital net assets increased by \$2.3 billion to \$9.98 billion, or 30% in FY 2021, while stockholder equity increased by \$1 million to \$124 million, a rise of less than 1%.
- Statewide hospital uncompensated care charges totaled \$834 million in FY 2021, a \$58 million or 7.5% increase from the prior fiscal year.
- Bad debts accounted for 55% of uncompensated care charges in FY 2021 while charity care accounted for 45%; a change from FY 2020 when bad debt was 52% and charity care was 48%.

Executive Summary

Noted below is a chart depicting both the FY 2021 total margin and five-year average total margin for the 27 acute care hospitals in CT. The chart is also provided in the Financial Analysis section of this report on page 11. The second chart demonstrates the FY 2021 total margin and five-year total margins for the health systems that were active in FY 2021.



Section 2 - Financial Analysis

Introduction

Connecticut state statutes and regulations¹ require each short-term acute care general or children's hospital, whether structured as for-profit, not-for-profit, or state-owned, to submit financial and statistical information to OHS annually based on the previous federal fiscal year (October 1st through September 30th). Hospital audited financial statements, which include balance sheet and statement of operations information, are a primary verifying source of information in this report. OHS also uses data and information filed each year by hospitals in their Annual Report and Twelve-Month Actual submissions, such as utilization statistics, uncompensated care data, and legal charts of corporate structure. Many of the filings noted here are available in the [Hospital-Reporting-System Portal](#) which can be accessed from the OHS website.

This report highlights Connecticut's statewide hospital trends, includes individual hospital profiles and hospital system profiles of financial performance, and is intended to provide information that will enhance knowledge of the financial status of Connecticut's hospitals. While there are numerous financial and operating indicators that provide a means to measure hospital performance, this report focuses primarily on measures involving profitability, cost data, liquidity, solvency, net assets, discharges by payer, and uncompensated care, which are considered strong indicators of the hospitals' financial and operating strength.²

Readers should note that when filing the FY 2021 data,³ some FY 2020 financial and statistical data elements reported in a previous filing year may have been revised or restated by the hospitals during the FY 2021 filing process. This updated information is included in this publication to improve reporting accuracy and comparability between FY 2020 and FY 2021 data.

OHS presents key findings related to the hospital and hospital system financial performance for FY 2021 by the following categories:

- Individual Hospital Financial Performance
- Five-Year Financial Performance
- Uncompensated Care
- Health System Financial Performance

¹ C.G.S, Sections 19a-644 and 19a-676, and Section 19a-643-206 of the Regulations of Connecticut State Agencies.

² OHS used OPTUM's *Almanac of Hospital Financial & Operating Indicators, A Comprehensive Benchmark of the Nation's Hospitals 2016*, as a source for calculating most financial ratios. OPTUM is a multi-faceted national healthcare organization.

³ For the purpose of filing fiscal year end results with OHS, Connecticut's acute care hospitals operate on the federal fiscal year. FY 2021 began on October 1, 2020 and ended on September 30, 2021.

Financial Analysis

Individual Hospital Financial Performance

Table 1 shows a summary of statewide hospital revenue and expenses over the last four fiscal years. Details by hospital can be found in Appendix H. Key findings are listed below.

Revenue & Expenses

- Statewide Net Patient Revenue (“NPR”) was approximately \$13.6 billion and accounted for 91% of operating revenues.
- NPR increased by 13.4% (\$1.6 billion) over the previous fiscal year due to more patients returning to hospitals after staying away during the height of the COVID-19 pandemic in FY 2020 (**Figure 4**).
- Operating expenses rose 6.9% to \$14.6 billion from the previous fiscal year due to increases in supplies (21%), drugs (15%), and other operating expenses (5%).
- Half (50%) of statewide hospital net revenue continued to be generated from the government payers: Medicare, Medicaid, CHAMPUS/TRICARE, and other medical assistance though the percentage of government payments vary by institution.
- Other operating revenue (grants, parking fees, cafeteria) decreased by 21% (\$367 million) due mostly to a decrease of provider relief funds.
- Non-operating revenue increased 251% (\$814 million) due in part to increases in the financial markets.

Table 1

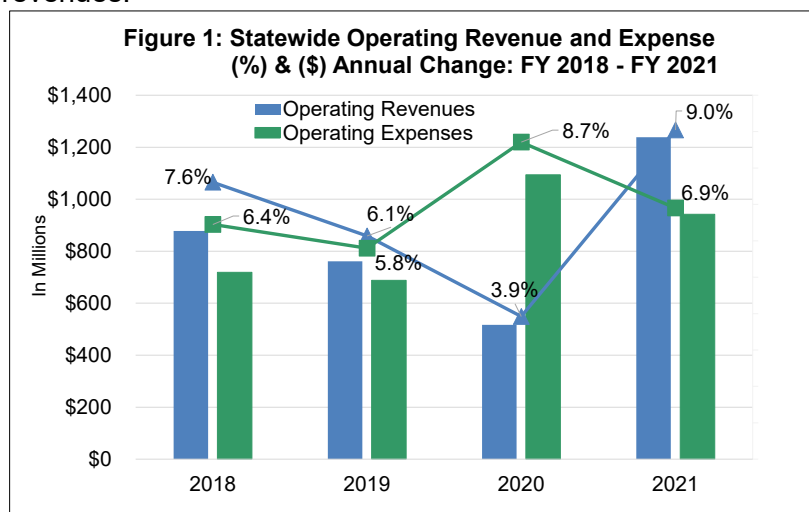
STATEWIDE HOSPITALS

STATEMENT OF OPERATIONS DATA

	FY 2018	FY 2019	FY 2020	FY 2021
Net Patient Revenue	\$11,691,395,084	\$12,427,166,410	\$11,952,887,384	\$13,558,471,297
Other Operating Revenue	\$721,173,652	\$746,676,374	\$1,737,522,612	\$1,370,226,943
Total Operating Revenue	\$12,412,568,736	\$13,173,842,784	\$13,690,409,996	\$14,928,698,240
Total Operating Expenses	\$11,867,696,569	\$12,555,673,515	\$13,649,522,500	\$14,591,303,330
Income/(Loss) from Operations	\$544,872,167	\$618,169,269	\$40,887,496	\$337,394,910
Non-Operating Revenue	\$202,563,812	\$65,780,309	\$324,609,990	\$1,138,234,906
Excess/(Deficiency) of Revenue over Expenses	\$747,435,979	\$683,949,578	\$365,497,487	\$1,475,629,816

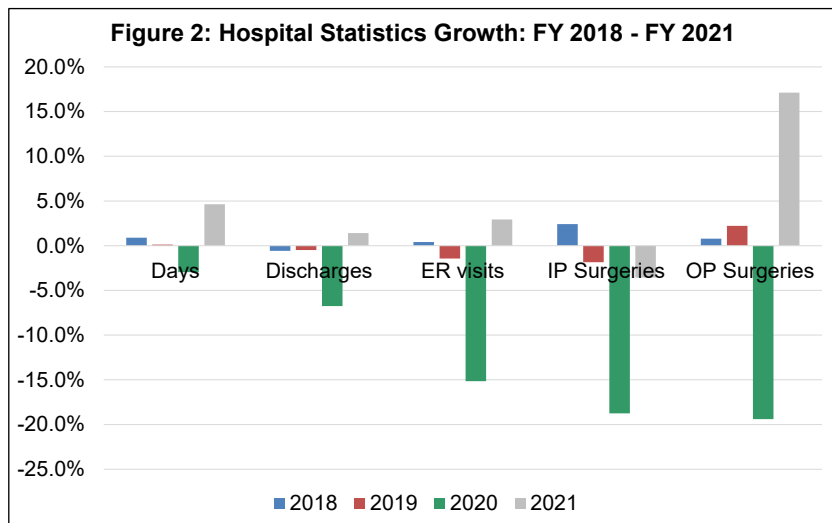
Source: Hospital Audited Financial Statements

Figure 1 shows the growth in statewide hospital total operating revenues and expenses from FY 2018 to FY 2021. FY 2020 was the only year in the period where growth in operating expenses exceeded the growth in operating revenues.

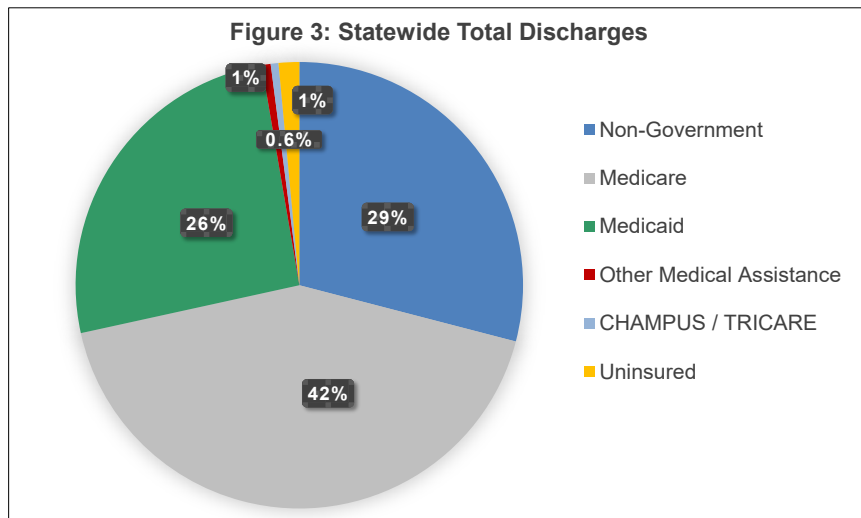


Financial Analysis

Figure 2 shows the growth trends for CT hospital patient days, discharges, emergency room (ER) visits, and surgeries in the hospital setting, (excluding hospital-owned outpatient surgical facilities) for FY 2018 to FY 2021. Statewide amounts for all categories except inpatient surgeries rose in FY 2021.



A summary of statewide discharges by payer type is presented in **Figure 3**. The majority of discharges (69%) were covered by government sponsored health plans (Medicare, Medicaid, other medical assistance, and CHAMPUS/TRICARE). Non-government payers include commercial payers and self-funded employer health plans.



Appendix Q of this report provides further hospital utilization statistics for FY 2021. For more detailed utilization data, refer to the publication entitled Facilities and Services Plan 2020 Supplement released by OHS in September 2020, which contains a comprehensive look at the utilization of services in Connecticut's acute care hospitals.

Financial Analysis

Figure 4 shows the sources of CT statewide hospital revenue in FY 2021 by major payer categories.

- In FY 2021, Non-government payments increased by over \$900 million followed by Medicare payments which increased by over \$550 million and Medicaid payments which increased over \$250 million.
- The increases appear to be due to a higher volume of patients and longer stays at most hospitals (see Appendix M for more details).⁴

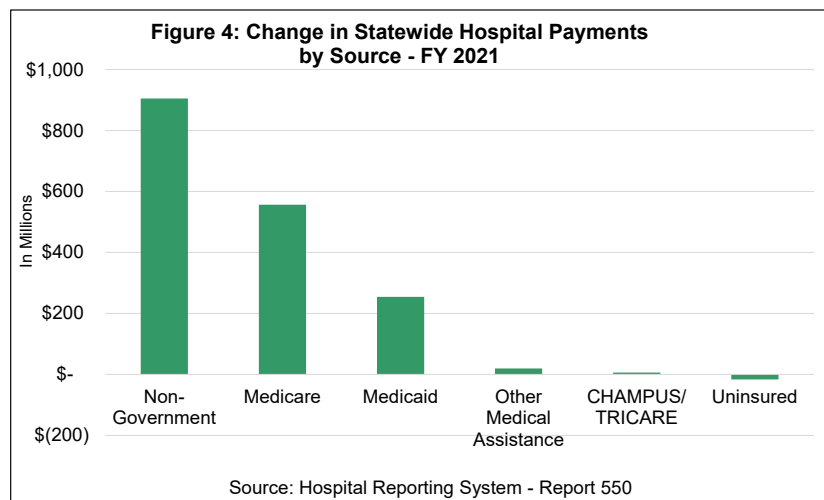
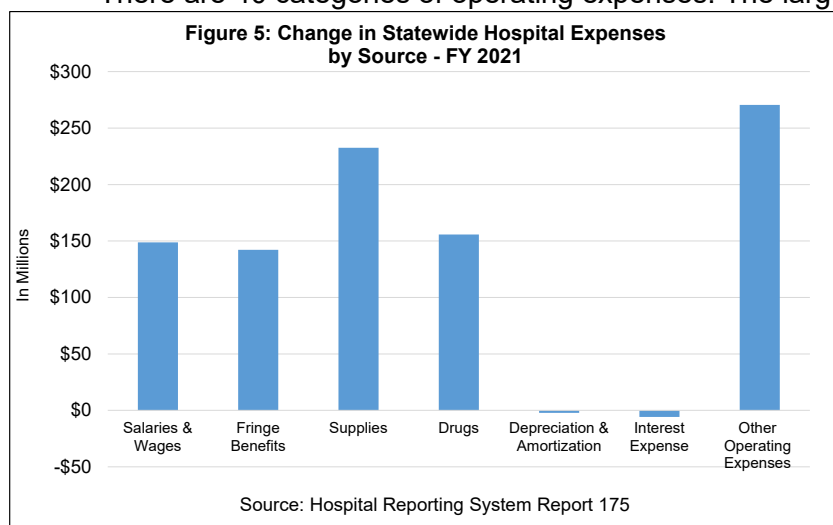


Figure 5 shows the sources of changes in hospital operating expenses in FY 2021.

- Total expenses increased by \$942 million from the prior fiscal year.
- A substantial portion of the \$942 million increase came from the categories other operating expenses (29%), supplies (25%), and drugs (17%).
- Other Operating Expenses totaled \$5.3 billion. The largest expense increases were for corporate parent / system fees (\$87 million), non-medical contract labor (\$60 million), other medical personnel contract labor (\$54 million) and lab fees/red cross charges (\$42 million).
- There are 40 categories of operating expenses. The largest categories are contract labor (\$1.06 billion), corporate parent/system fees (\$1.6 billion), purchased services (\$671 million), and general miscellaneous expense (\$563 million) which together account for 73% of the \$5.3 billion Other Operating Expense amount.



⁴ As part of Governor Lamont's 2019 settlement agreement with hospitals, beginning in fiscal year 2020, Medicaid rates for most hospital services will rise by approximately 2% annually for seven years, supplemental payments will increase, hospital user fees will decrease and certain one-time Medicaid payments will be issued this fiscal year.

Financial Analysis

Detailed hospital statements of operations, margin data, and various liquidity and solvency ratios are provided in Appendices H, I, N, and O.

Operating Gains/Losses

- Statewide operating margin, or gains from patient care and related sources, rose to 2.3% from just 0.3% in FY 2020.
- Statewide gains from operations increased by 725% to \$337.4 million from \$40.9 million in FY 2020 due to increased utilization after a substantial decrease caused by the COVID-19 pandemic in FY 2020 (**Figure 2 and Figure 4**).
- Due to the statewide increase in gains from operations, nineteen hospitals reported positive operating margins; for comparison there were 16 in the previous year.
- Total operating margins ranged from a high of 11.6% at St. Francis to a low of -52.8% at Rockville General.
- St. Francis earned the most (\$110.9 million) followed by Hartford (\$77.2 million), while the biggest losses were experienced by John Dempsey (-\$183.8 million) and St. Vincent's (-\$21.4 million).
- Hospitals that improved the most financially from FY 2020 were Day Kimball (-1.4% to 8.1%) and L+M (-4.1% to 3.8%), while margins dropped the most at Rockville General (-10.3% to -52.8%) and Sharon (-10.2% to -45.0%).

Non-Operating Revenue

- Non-operating revenue, or revenue from sources unrelated to patient care such as investment revenues and gains from affiliates or joint ventures, increased by 251% to \$1.14 billion from \$324.6 million in FY 2020 due in large part to gains in the financial markets.
- Yale New Haven reported the largest amount (\$498.8 million) of non-operating revenue followed by William W. Backus (\$116.2 million) in FY 2021.
- Four hospitals (Manchester Memorial, Rockville General, Sharon, and Waterbury) had negative non-operating revenue ranging from -\$29,000 (Sharon) to -\$12.8 million (Manchester Memorial) in FY 2021. For comparison, eight hospitals had negative non-operating revenue in FY 2020.
- Non-operating revenue for John Dempsey in FY 2021 primarily represents transfers from the University of Connecticut Health Center for personnel costs and operational support and COVID relief funds.

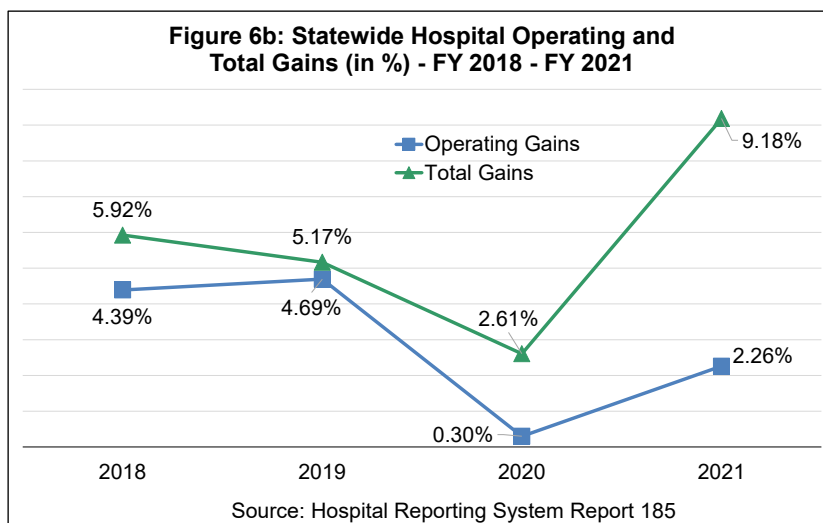
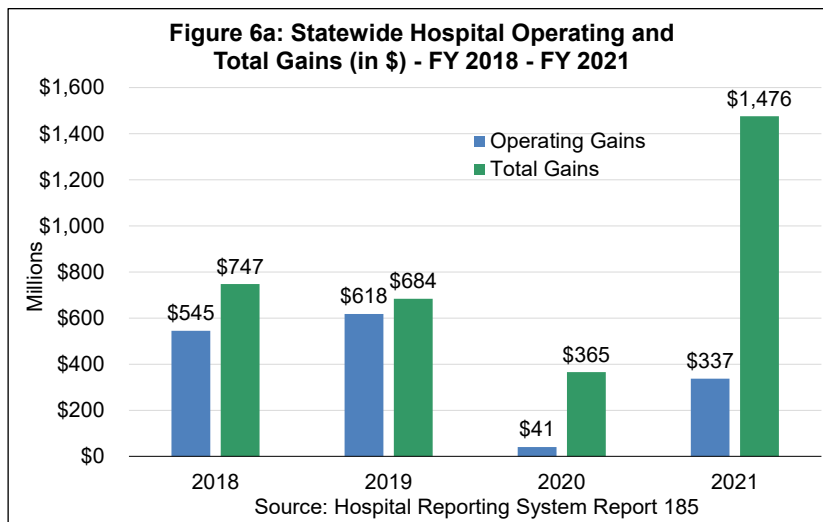
Total Gains/Losses

- Statewide total margin, that is operating gains/losses plus non-operating revenue, increased to 9.2% from 2.6% in the previous fiscal year, due primarily to a statewide (**Table 1**) rise in non-operating revenues.
- Total revenue in excess of expenses statewide increased 304% to \$1.48 billion in FY 2021, from \$365.5 million in FY 2020.
- Twenty hospitals reported positive total margins; there were 18 in the previous fiscal year.
- Total margins ranged from a high of 26.0% at William W. Backus to a low of -74.9% at Rockville General.
- Yale New Haven had the highest gain (\$484.3 million) followed by Hartford (\$183.7 million), while John Dempsey (-\$151.6 million) and St. Vincent's (-\$21.4 million) had the most significant losses.
- Hospitals that were the most financially improved in total margin were William W. Backus (7.1% to 26.0%) and Charlotte Hungerford (-2.8% to 10.8%), while margins dropped the most at Rockville General (-10.5% to -74.9%) and Sharon (-10.2% to -45.1%).

Financial Analysis

Figures 6a and 6b show trends in dollars (\$) and percentages (%) for statewide hospital operating and total gains for FY 2018 to FY 2021. After plummeting in FY 2020, operating gains rebounded in FY 2021 due to a higher utilization of hospital services by patients that postponed procedures during the COVID-19 pandemic.

Total statewide gains, which includes non-operating revenue, and which had been steadily declining over the last several years, increased dramatically in FY 2021 due to gains in non-operating revenues earned by many of the hospitals. (For information on hospital/health system performance, please see “Hospital System Performance” beginning on page 13.)



Five Year Financial Performance

Table 2 and **Figure 7** provide FY 2021 and five-year average total margins for Connecticut's acute care hospitals. Key findings are listed below.

Positive Margins

- Most (23 of 27) hospitals achieved positive five-year average total margins.
- Thirteen hospitals sustained positive total margins in each of the five years, while seven additional hospitals had positive total margins in four of the five years. For the thirteen:
 - The majority (11 out of 13) had a five-year average margin that exceeded the statewide average of 6.06%.
 - All were medium to large hospitals with most having over 180 licensed beds, 40k patient days, over 5,600 discharges, and 30k ED visits in FY 2021.

Negative Margins

- Four hospitals (Bristol, Dempsey, Rockville, and Sharon) had negative five-year average total margins over the period FY 2017 to FY 2021. Bristol, Rockville, and Sharon all had a negative five-year total margin in FY 2020 too.
- Rockville had negative total margins in all five years while Bristol and Sharon had a negative margin in four of the five years, and Dempsey had a negative margin in three of the five years.
- Seven hospitals had a negative total margin in FY 2021, a decrease from nine in FY 2020.
- With the exception of St. Vincent's, the other six hospitals were small/medium sized, based on bed size (below 283), and inherently had the smallest number fewest amounts of patient days (<48k), discharges (<10k), and ED visits (<30k) of all hospitals in FY 2021.

Margin Changes

- Twenty hospitals reported improved total margins in FY 2021.
- Four hospitals (Backus, Day Kimball, Hungerford and Yale) improved their total margins by more than 10% in FY 2021.
- Twenty-two hospitals reported decreases in other operating revenue, yet 21 reported increases in non-operating revenue.
- There were 20 hospitals with higher total margins in FY 2021 than in FY 2020.

Financial Analysis

Table 2

Hospital Total Margin Trends FY 2017 - FY 2021

	FY 2017-2021 5 YEAR AVERAGE TOTAL MARGIN	FY 2017 TOTAL MARGIN	FY 2018 TOTAL MARGIN	FY 2019 TOTAL MARGIN	FY 2020 TOTAL MARGIN	FY 2021 TOTAL MARGIN
ROCKVILLE	-16.66%	-13.79%	-2.68%	-17.66%	-10.47%	-74.85%
DEMPSEY	-12.77%	2.22%	2.19%	-11.72%	-24.95%	-27.04%
BRISTOL ¹	-4.02%	-1.88%	3.56%	-12.85%	-9.46%	-0.94%
SHARON ²	-1.98%	38.43%	-7.99%	-12.66%	-10.24%	-45.11%
SAINT VINCENT	1.32%	1.70%	5.88%	7.19%	-3.25%	-4.59%
MANCHESTER	1.35%	-2.37%	4.39%	-5.06%	9.68%	-0.52%
HUNGERFORD	1.49%	-2.62%	0.50%	-1.94%	-2.80%	10.82%
WINDHAM	2.10%	-1.93%	1.24%	0.89%	2.03%	6.30%
NORWALK	3.24%	6.26%	3.88%	-1.24%	1.60%	5.56%
L+M	3.59%	3.34%	5.89%	5.71%	-3.03%	5.86%
DANBURY	4.13%	4.11%	0.28%	2.97%	2.56%	9.84%
DAY KIMBALL	4.24%	2.05%	6.00%	6.79%	-3.24%	8.36%
MIDDLESEX ³	4.66%	9.18%	-11.44%	8.94%	6.26%	7.43%
BRIDGEPORT	5.31%	4.84%	12.10%	6.39%	-1.13%	5.57%
HARTFORD	5.50%	5.84%	4.28%	5.47%	1.86%	9.27%
JOHNSON	6.20%	1.39%	1.19%	12.53%	14.31%	-0.75%
GREENWICH	6.38%	6.36%	5.08%	3.74%	3.15%	12.12%
YALE NEW HAVEN	7.20%	8.21%	8.26%	5.34%	1.57%	11.90%
GRIFFIN	7.83%	8.58%	8.68%	3.64%	6.41%	10.86%
STAMFORD	7.91%	6.65%	3.92%	6.67%	9.90%	11.22%
HOSP OF CENTRAL CT	8.64%	6.13%	5.17%	7.68%	6.87%	14.68%
MIDSTATE	10.16%	8.59%	7.47%	9.94%	7.06%	15.90%
WATERBURY	10.32%	15.18%	11.17%	11.33%	7.23%	6.73%
SAINT MARY	10.86%	8.49%	8.83%	10.61%	10.86%	14.81%
SAINT FRANCIS	11.21%	6.31%	9.51%	12.09%	12.04%	15.24%
CT CHILDREN'S	12.56%	13.07%	10.31%	8.81%	9.99%	19.11%
BACKUS	16.65%	26.56%	10.73%	8.82%	7.12%	26.03%
STATEWIDE ⁴	6.06%	7.05%	5.92%	5.17%	2.61%	9.18%
Median ⁵	5.0%	6.0%	4.7%	5.6%	2.6%	8.4%

Note 1: Bristol Hospital's FY 2019 and FY 2020 total margin was the result of adjustments for the settlement of pensions.

Note 2: Sharon's FY 2017 total margin was the result of a one time accounting adjustment for the affiliation with HealthQuest.

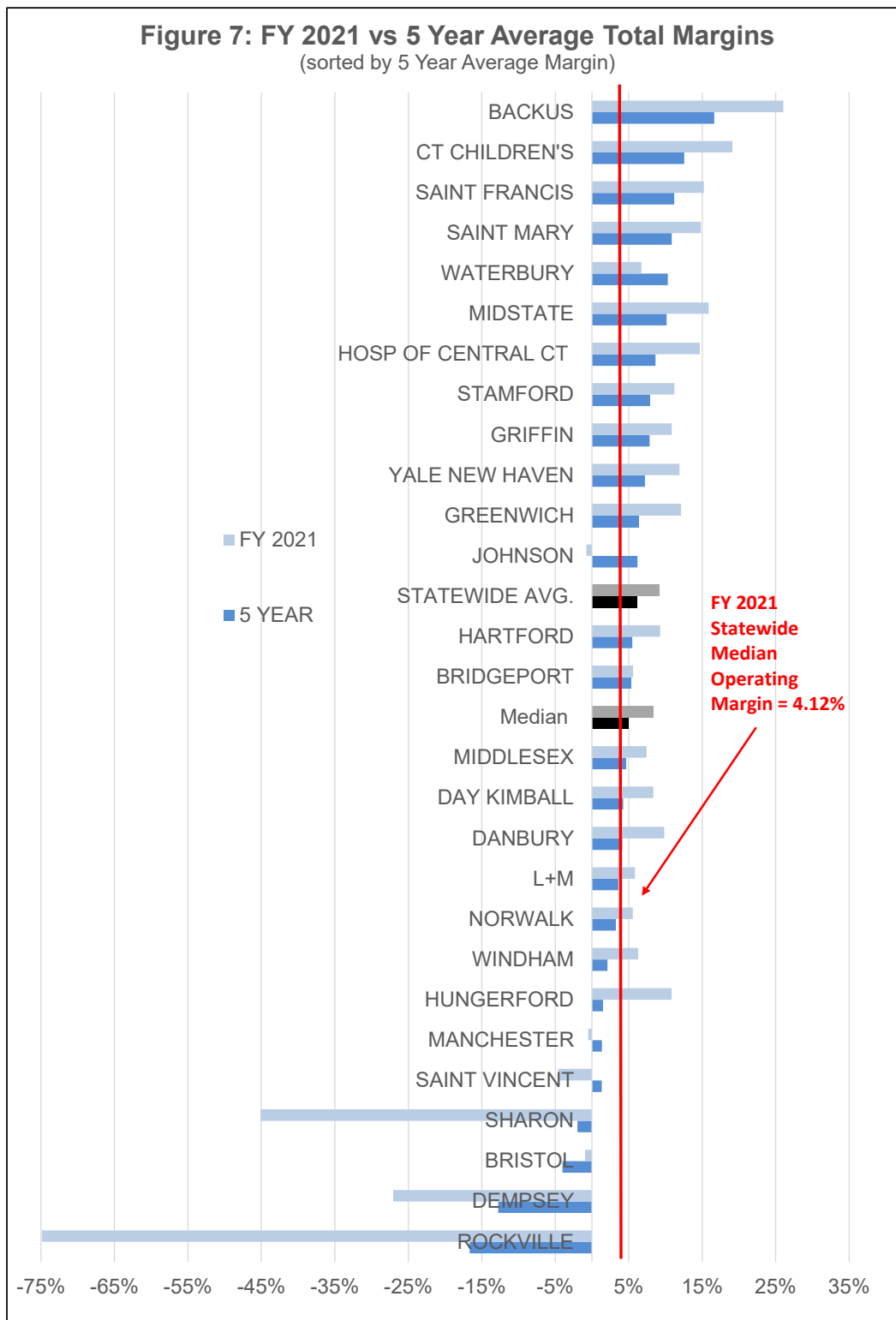
Note 3: Middlesex Hospital's FY 2018 total margin was the result of a one time adjustment for the settlement of pensions.

Note 4: Weighted average by dollar amounts. Revenue in excess of expenses/(revenue from operations+(revenue in excess of expenses - gain/loss from operations))

Note 5: Middle margin in numerical order.

Financial Analysis

Figure 7 shows the five-year average total margins for hospitals along with the FY 2021 total margin for each hospital.



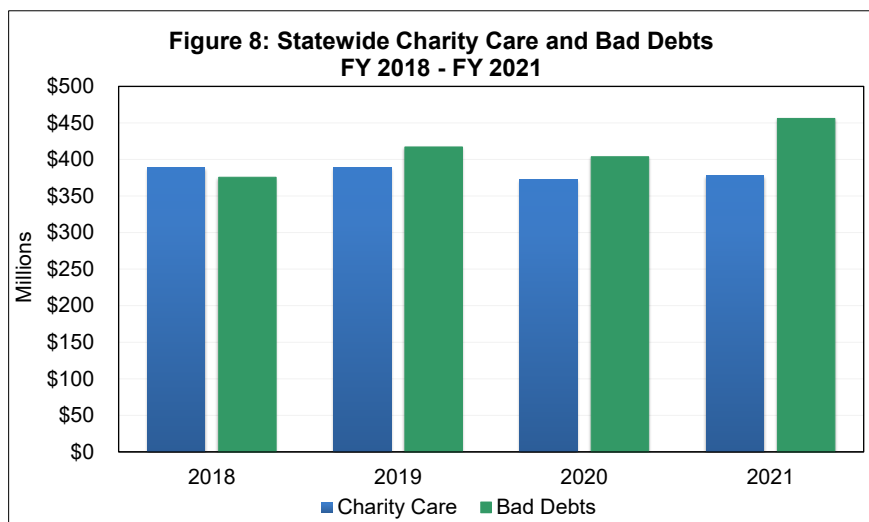
Uncompensated Care

Uncompensated Care (“UC”) is the sum of charity care (free care) and bad debt (unpaid charges).

Figure 8 shows the statewide trend for total charity care and bad debt charges over the last four years. Key findings are listed below.

- The majority of hospitals (16 out of 27) experienced increases in UC, while 11 hospitals experienced decreases.
- Statewide hospital UC rose by \$58.1 million (or 7.5%) to \$833.9 million in FY 2021. More than half (59%) of hospitals experienced increases in FY 2021.
- Total statewide bad debt increased by \$52.5 million (or 13.0%) to \$456.1 million.
- Total statewide charity care increased by \$5.6 million (or 1.5%) to \$377.8 million⁵.
- Bad debt as a percentage of total hospital UC charges increased slightly from 52.0% last year to 54.7% in FY 2021.
- Conversely, charity care as a percentage of total UC charges decreased slightly from 48.0% in the prior year to 45.3% in FY 2021.
- More than half of the hospitals (15) experienced an increase in the amount of charity care provided to patients.
- Bad debts increased at 16 hospitals (59%) in FY 2021⁶. Dempsey (385%) and Waterbury (88%) experienced the largest increases, while Sharon (-57%) and St. Mary’s (-36%) experienced the biggest decreases.
- Statewide UC cost totaled \$260.4 million, an increase of \$4.6 million (or 1.8%), from FY 2020.
- Statewide UC cost continued to account for about 2.0% of total statewide hospital expenses in FY 2021.

Appendix P of this report provides the trends for hospitals' uncompensated care for FY 2018 to FY 2021.



⁵ Based on documents filed by hospitals as part of their Twelve-Month Filings.

⁶ Some hospitals had adjustments or changes in methodology for estimating charity care and bad debts in FY 2018.

Financial Analysis

Health Systems Financial Performance

Hospital corporate systems include hospital parent corporations and all subsidiaries. Appendix Z provides information on the composition of all health systems in Connecticut. **Table 3** shows a summary of statewide health system revenue and expenses over the last four years. Detail by health system can be found in Appendix A. Key findings are listed below.

Revenue & Expenses

- Statewide net patient revenue (“NPR”) was approximately \$15.7 billion and accounted for 89% of operating revenue in FY 2021.
- NPR increased by 15.10% (\$2.1 billion) from FY 2020.
- Other operating revenue dropped 17% (\$391 million) due to lower provider relief funds received by hospitals (**Table 4**).⁷
- Operating expenses rose 8.6% to \$17.9 billion from the previous year.
- Non-operating revenue rose by 159% due to part to strong financial markets.

Table 3

STATEWIDE HEALTH SYSTEM STATEMENT OF OPERATIONS DATA	FY 2018	FY 2019	FY 2020	FY 2021
Net Patient Revenue	\$13,357,943,369	\$14,162,269,812	\$13,622,763,109	\$15,682,587,190
Other Operating Revenue	\$1,089,573,682	\$1,205,964,177	\$2,312,391,425	\$1,921,886,337
Total Operating Revenue	\$14,447,517,051	\$15,368,233,989	\$15,935,154,534	\$17,604,473,527
Total Operating Expenses	\$14,497,435,185	\$15,241,840,749	\$16,487,515,506	\$17,903,321,080
Income/(Loss) from Operations	(\$49,918,134)	\$126,393,240	(\$552,360,972)	(\$298,847,553)
Non Operating Revenue	\$582,205,326	\$309,846,289	\$589,955,837	\$1,527,884,668
Excess/(Deficiency) of Revenue over Expenses	\$532,287,192	\$436,239,529	\$37,594,865	\$1,229,037,115

Source: Hospital Parent Corporation Audited Financial Statements

Operating Gains/Losses

- Statewide operating margins were negative in FY 2021 but did increase to -1.70% from -3.47% in FY 2020.
- Operating losses totaled \$298.8 million, an improvement from the \$552.4 million loss in the previous year due mostly to financial turnarounds at Hartford HealthCare (\$12.1 million to \$172.4 million) and Yale New Haven Health Services (-\$98.3 million to \$38 million).
- Eight of 12 systems (67%) reported positive operating margins; there were only five that reported positive operating margins in FY 2020.
- Connecticut health systems reported receiving almost \$409 million in pandemic relief funds in FY 2021.
- Total operating margins ranged from a high of 7.2% at Griffin Health Services to a low of -65.8% at UCONN Health Center.
- Hartford HealthCare had the largest operating gain (\$172.4 million), followed by Yale New Haven Health Services (\$38 million); while the biggest losses were at UCONN Health Center (-\$592.4 million⁸) and Bristol Hospital and Healthcare Group (-\$14.0 million).
- Systems that improved the most financially from FY 2020 to FY 2021 were Day Kimball (-8.9% to 1.4%) and CCMC Corporation (-2.2% to 4.3%), while margins dropped the most at Bristol Hospital and Healthcare Group (-1.7% to -7.0%) and Prospect CT (2.1% to -1.2%).

⁷ As reported by hospitals to OHS for state and federal grant funds received which were to provide financial support to hospitals and other healthcare providers for lost revenues and higher expenses due to the COVID pandemic.

⁸ Loss is due to the reported high costs associated with teaching and patient services.

Financial Analysis

Non-Operating Revenue

- Non-operating revenue increased by 159% to \$1.53 billion from \$590 million in FY 2020.
- Eleven systems had positive non-operating revenue amounts in FY 2021; compared to eight in the previous year. Prospect CT had a negative \$16.8 million for non-operating revenue.
- UCONN Health Center (\$352.5 million) and Yale New Haven Health Services (\$603.8 million), had the largest non-operating revenue amounts.
- Notably, only one system, UCONN Health Center, received \$331 million in state appropriations and this affected the statewide totals.

Total Gains/Losses

- Total margin statewide rose to 6.42% from just .23% in FY 2020.
- Total revenue in excess of expenses increased dramatically to \$1.23 billion, from the previous year's \$37.6 million.
- Nine systems reported positive total margins; the same as in the previous year.
- Total margins ranged from a high of 13.0% at CCMC Corporation to a low of -19.1% at UCONN Health Center.
- Yale New Haven Health Services had the highest gains (\$641.8 million) followed by Hartford HealthCare (\$513.1 million). The biggest system losses were at UCONN Health Center (-\$239.9 million) and Prospect CT (-\$23.5 million).
- Systems that improved the most financially were Day Kimball Healthcare (-10.6% to 1.6%) and CCMC Corporation (2.0% to 13.0%), while margins dropped the most at Prospect CT (.40% to -4.2%) and UCONN Health Center (-16.1% to -19.1%).

Table 4 below, shows amounts reported for pandemic relief grants that were reported as part of other operating revenue. Health systems and their related entities received payments from both the state of Connecticut and the federal government in FY 2020 and FY 2021 to help them through the COVID pandemic.

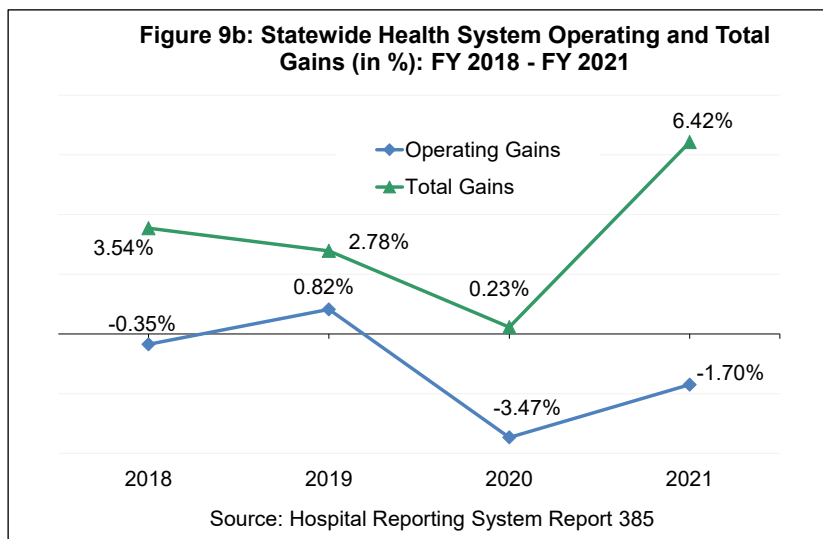
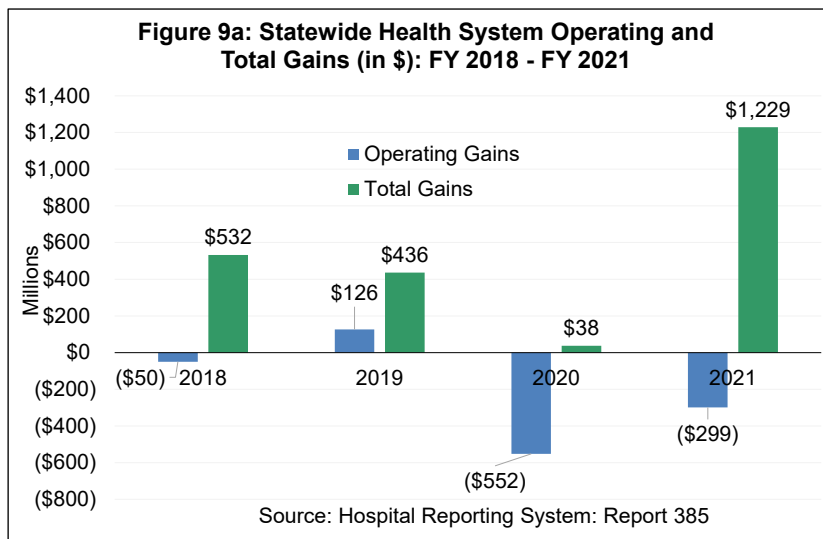
BRISTOL HOSPITAL & HEALTHCARE GROUP	\$8,500,000
CCMC CORPORATION INC.	\$13,440,190
DAY KIMBALL HEALTHCARE INC.	\$6,657,760
GRIFFIN HEALTH SERVICES CORPORATION	\$7,856,522
HARTFORD HEALTHCARE CORPORATION	\$92,286,000
MIDDLESEX HEALTH SYSTEM, INC.	\$8,990,436
NUVANCE HEALTH, INC.	\$9,155,244
PROSPECT CT ¹	(\$9,237,954)
STAMFORD HEALTH INC.	\$28,241,703
TRINITY HEALTH OF NEW ENGLAND CORP., INC.	\$52,162,799
YALE-NEW HAVEN HEALTH SERVICES CORP.	\$188,430,095
UNIVERSITY OF CT HEALTH CENTER ²	\$2,332,022
STATEWIDE TOTALS	\$408,814,818

¹Prospect CT is net of all additions and subtractions of COVID relief funds.
²University of CT Health Center (UCONN) also recorded \$15.6 million in non-operating revenue.

Detailed health system statement of operations, margin data, and various liquidity and solvency ratios are provided in Appendices A, B, F, and G.

Financial Analysis

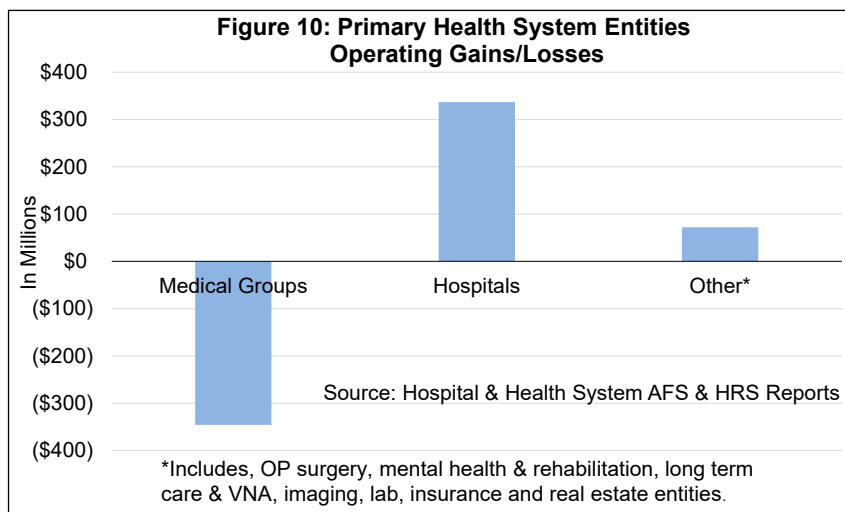
Figures 9a and 9b show the trends for statewide health systems operating and total gains and margins for FY 2018 to FY 2021. Health Systems operating gains and total gains, which includes gains from hospitals, rose significantly in FY 2021 due to non-operating revenues. See **Figure 10** for the sources of gains and losses.



Health System Affiliates and Subsidiaries

Hospital systems include hospitals, hospital subsidiaries, and other related affiliates. **Figure 10** summarizes operating gains and losses for different types of health system entities. Additional revenue and expense data related to health systems, hospitals, and other related affiliates can be found in Appendix W. Key findings are listed below.

- Hospital operating revenues accounted for the majority (85%) of total health system operating revenues.
- System subsidiaries such as medical groups and physician practices, insurance companies, imaging and rehabilitation centers, visiting nurse associations, and real estate companies account for the remaining 15% of operating revenues.
- Medical groups and physician practice affiliates account for significant health system losses but may also serve as a referral source for hospital-based services.
- Affiliates that had a minimal direct impact on operating gains and losses include those that specialize in providing insurance, imaging, outpatient surgeries, mental health and rehabilitation, long term care and visiting nurse associations, real estate, and lab services.



New Hospital Affiliation Activity

Since the last publication of this report in December 2021, no affiliations have been completed in Connecticut.

A complete list of the Connecticut acute care hospitals that operate within larger systems and unaffiliated hospitals is provided in Appendix Y.

Section 3 - Hospital and Health System Data

The following sections provide an aggregate statewide profile of hospital parent corporations and hospital summary totals for financial and statistical indicators. In addition, profiles are presented for individual Connecticut acute care hospitals. The final section of this report contains detailed appendices by hospital and parent corporations as identified in the Table of Contents. Unless otherwise indicated, the sources of data used in these sections are the OHS Hospital Reporting System (“HRS”) and the hospitals’ annual filings to OHS.

In the following pages, financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the FY 2020 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

Statewide Health System Summary

Reported below is the total Statewide Health System statement of operations summary for FY 2018 - FY 2021, a summary of profitability margins, net assets, and selected liquidity and solvency measures.

STATEWIDE HEALTH SYSTEM STATEMENT OF OPERATIONS DATA	2018	2019	2020	2021
Net Patient Revenue	\$13,357,943,369	\$14,162,269,812	\$13,622,763,109	\$15,682,587,190
Other Operating Revenue	\$1,089,573,682	\$1,205,964,177	\$2,312,391,425	\$1,921,886,337
Total Operating Revenue	\$14,447,517,051	\$15,368,233,989	\$15,935,154,534	\$17,604,473,527
Total Operating Expenses	\$14,497,435,185	\$15,241,840,749	\$16,487,515,506	\$17,903,321,080
Income/(Loss) from Operations	(\$49,918,134)	\$126,393,240	(\$552,360,972)	(\$298,847,553)
Non Operating Revenue	\$582,205,326	\$309,846,289	\$589,955,837	\$1,527,884,668
Excess/(Deficiency) of Revenue over Expenses	\$532,287,192	\$436,239,529	\$37,594,865	\$1,229,037,115

Source: Hospital Parent Corporation Audited Financial Statements

PROFITABILITY SUMMARY				
Health System Operating Margins	-0.35%	0.82%	-3.47%	-1.70%
Health System Total Margins	3.54%	2.78%	0.23%	6.42%

NET ASSETS SUMMARY				
Health System Unrestricted Net Assets	\$5,976,786,205	\$5,605,378,280	\$5,602,171,235	\$7,577,391,415
Health System Total Net Assets	\$7,665,610,229	\$7,713,350,224	\$7,747,076,296	\$9,893,875,189
Health System Change in Total Net Assets	\$68,751,663	\$47,739,995	\$33,726,072	\$2,146,798,893
Health System Change in Total Net Assets %	0.9%	0.6%	0.4%	27.7%

LIQUIDITY MEASURES SUMMARY				
Current Ratio	2.08	2.01	2.19	2.24
Days Cash on Hand	82	91	138	130
Days in Patients Accounts Receivable	38	39	32	31
Average Payment Period	69	80	93	90

SOLVENCY MEASURES SUMMARY				
Equity Financing Ratio	41.9	41.0	34.2	39.9
Cash Flow to Total Debt Ratio	21.2	18.7	10.0	23.2
Long-term Debt to Capitalization Ratio	29.0	27.9	33.2	30.7

Statewide Hospital Summary

A summary of total Statewide Hospital operating results is provided below and on the following page.

STATEWIDE HOSPITALS STATEMENT OF OPERATIONS DATA	2018	2019	2020	2021
Net Patient Revenue	\$11,691,395,084	\$12,427,166,410	\$11,952,887,384	\$13,558,471,297
Other Operating Revenue	\$721,173,652	\$746,676,374	\$1,737,522,612	\$1,370,226,943
Total Operating Revenue	\$12,412,568,736	\$13,173,842,784	\$13,690,409,996	\$14,928,698,240
Total Operating Expenses	\$11,867,696,569	\$12,555,673,515	\$13,649,522,500	\$14,591,303,330
Income/(Loss) from Operations	\$544,872,167	\$618,169,269	\$40,887,496	\$337,394,910
Non-Operating Revenue	\$202,563,812	\$65,780,309	\$324,609,990	\$1,138,234,906
Excess/(Deficiency) of Revenue over Expenses	\$747,435,979	\$683,949,578	\$365,497,487	\$1,475,629,816

Source: Hospital Audited Financial Statements

PROFITABILITY SUMMARY				
Hospital Operating Margins	4.39%	4.69%	0.30%	2.26%
Hospital Total Margins	5.92%	5.17%	2.61%	9.18%

COST DATA SUMMARY				
Ratio of Cost to Charges	0.32	0.31	0.34	0.32
Private Payment to Cost Ratio	1.58	1.61	1.48	1.56
Medicare Payment to Cost Ratio	0.82	0.82	0.74	0.78
Medicaid Payment to Cost Ratio	0.66	0.68	0.61	0.64

LIQUIDITY MEASURES SUMMARY				
Current Ratio	2.30	2.44	2.17	2.24
Days Cash on Hand	81	91	123	115
Days in Patients Accounts Receivable	36	38	25	29
Average Payment Period	67	69	99	99

SOLVENCY MEASURES SUMMARY				
Equity Financing Ratio	49.1	46.3	41.9	50.0
Cash Flow to Total Debt Ratio	27.6	25.7	15.5	32.0
Long-Term Debt to Capitalization Ratio	27.2	26.5	25.3	20.9

Statewide Hospital Summary

STATEWIDE HOSPITALS	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$5,898,170,541	\$5,820,061,876	\$6,165,444,386	\$8,214,003,257
Hospital Total Net Assets	\$7,384,814,538	\$7,329,842,570	\$7,789,359,510	\$10,107,586,404
UNCOMPENSATED CARE				
Charity Care	\$389,558,322	\$388,891,470	\$372,202,219	\$377,827,588
Bad Debts	\$375,670,590	\$417,151,129	\$403,646,394	\$456,110,644
Total Uncompensated Care Charges	\$765,228,912	\$806,042,599	\$775,848,613	\$833,938,232
Uncompensated Care Cost	\$238,406,068	\$243,727,682	\$255,851,649	\$260,409,070
Uncompensated Care % of Total Expenses	2.0%	1.9%	1.9%	1.8%
UTILIZATION MEASURES				
Patient Days	1,950,769	1,953,258	1,895,591	1,983,382
Discharges	392,236	390,290	363,912	369,044
ALOS	5.0	5.0	5.2	5.4
Staffed Beds	6,804	6,700	6,761	6,774
Available Beds	8,540	8,477	8,438	8,178
Licensed Beds	9,420	9,538	10,134	9,493
Occupancy of staffed beds	79%	80%	77%	80%
Occupancy of available beds	63%	63%	62%	66%
Full Time Equivalent Employees	52,551.1	51,812.5	53,211.6	54,051.9
DISCHARGES				
Non-Government (Including Uninsured)	122,427	120,862	111,324	112,719
Medicare	171,920	171,412	155,299	156,839
Medical Assistance	95,804	95,907	95,305	97,407
Medicaid	93,678	93,579	92,724	95,043
Other Medical Assistance	2,126	2,328	2,581	2,364
Champus / TRICARE	2,085	2,109	1,984	2,079
Uninsured (Included in Non-Government)	6,140	5,408	5,581	5,486
Total Discharges	392,236	390,290	363,912	369,044
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	256,341	253,033	238,354	253,360
Emergency Room - Treated and Discharged	1,410,659	1,389,966	1,155,708	1,181,638
Total Emergency Room Visits	1,667,000	1,642,999	1,394,062	1,434,998
PAYER MIX				
Based on Charges:				
Non Government	32.3%	32.0%	31.0%	31.4%
Medicare	44.4%	44.5%	44.6%	44.3%
State Medical Assistance	21.3%	21.5%	22.2%	22.4%
Uninsured	2.0%	2.0%	2.2%	1.9%
Based on Payments:				
Non Government	49.6%	49.7%	49.1%	49.5%
Medicare	35.2%	35.0%	35.3%	35.0%
State Medical Assistance	13.8%	14.0%	14.5%	14.7%
Uninsured	1.5%	1.3%	1.1%	0.8%
AVERAGE AGE OF PLANT				
	11.3	11.3	12.0	12.8

William W. Backus Hospital

The William W. Backus Hospital is located in Norwich. In FY 2021, the Hospital generated \$22.4 million in income from operations and had \$116.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$138.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$2,831,012,000	\$3,275,313,000	\$3,708,475,000	\$4,450,197,000
Other Operating Revenue	\$241,287,000	\$266,579,000	\$572,472,000	\$565,859,000
Total Operating Revenue	\$3,072,299,000	\$3,541,892,000	\$4,280,947,000	\$5,016,056,000
Total Operating Expenses	\$2,994,982,000	\$3,370,129,000	\$4,268,837,000	\$4,843,621,000
Income/(Loss) from Operations	\$77,317,000	\$171,763,000	\$12,110,000	\$172,435,000
Non Operating Revenue	\$105,371,000	\$9,617,000	\$60,110,000	\$340,689,000
Excess/(Deficiency) of Revenue over Expenses	\$182,688,000	\$181,380,000	\$72,220,000	\$513,124,000

WILLIAM W. BACKUS HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$304,469,457	\$351,669,316	\$345,928,740	\$383,743,339
Other Operating Revenue	\$11,684,157	\$11,889,699	\$20,628,704	\$32,547,249
Total Operating Revenue	\$316,153,614	\$363,559,015	\$366,557,444	\$416,290,588
Total Operating Expenses	\$308,120,931	\$343,018,320	\$371,222,759	\$393,870,993
Income/(Loss) from Operations	\$8,032,683	\$20,540,695	(\$4,665,315)	\$22,419,595
Non Operating Revenue	\$29,016,590	\$12,633,987	\$33,123,994	\$116,199,560
Excess/(Deficiency) of Revenue over Expenses	\$37,049,273	\$33,174,682	\$28,458,679	\$138,619,155

Source: Audited Financial Statements

					Statewide Avg. 2021
PROFITABILITY SUMMARY					
Hospital Operating Margins	2.54%	5.65%	-1.27%	5.39%	2.26%
Hospital Total Margins	10.73%	8.82%	7.12%	26.03%	9.18%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.37	0.33	0.35	0.32	0.32
Private Payment to Cost Ratio	1.81	1.91	1.71	1.83	1.56
Medicare Payment to Cost Ratio	0.83	0.83	0.77	0.85	0.78
Medicaid Payment to Cost Ratio	0.69	0.69	0.66	0.69	0.64
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.57	2.58	1.68	2.30	2.24
Days Cash on Hand	46	40	58	54	115
Days in Patients Accounts Receivable	36	31	-9	6	29
Average Payment Period	41	40	81	64	99
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	73.3	70.1	65.4	77.1	50.0
Cash Flow to Total Debt Ratio	41.0	36.2	23.7	101.8	32.0
Long-Term Debt to Capitalization Ratio	15.9	15.8	14.8	11.0	20.9

Hartford Healthcare Corporation (HHC) amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities. The HHC amounts also exclude St. Vincent's Medical Center's (SVMC) amounts prior to HHC's purchase of SVMC on October 1, 2019.

William W. Backus Hospital

WILLIAM W. BACKUS HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$427,931,292	\$426,761,997	\$456,026,998	\$636,863,798
Hospital Total Net Assets	\$439,863,373	\$438,806,256	\$468,875,944	\$653,155,215
UNCOMPENSATED CARE				
Charity Care	\$8,237,007	\$6,431,653	\$7,562,108	\$5,201,457
Bad Debts	\$6,811,205	\$7,571,797	\$11,341,632	\$12,859,609
Total Uncompensated Care Charges	\$15,048,212	\$14,003,450	\$18,903,740	\$18,061,066
Uncompensated Care Cost	\$5,602,692	\$4,645,124	\$6,695,223	\$5,783,151
Uncompensated Care % of Total Expenses	1.8%	1.4%	1.8%	1.5%
UTILIZATION MEASURES				
Patient Days	48,311	51,487	48,864	52,328
Discharges	10,334	10,881	10,521	11,138
ALOS	4.7	4.7	4.6	4.7
Staffed Beds	201	201	201	201
Available Beds	233	233	233	233
Licensed Beds	233	233	233	233
Occupancy of staffed beds	66%	70%	67%	71%
Occupancy of available beds	57%	61%	57%	62%
Full Time Equivalent Employees	1,406.0	1,391.1	1,424.4	1,419.2
Total Case Mix Index	1.4635	1.5019	1.5201	1.5368
DISCHARGES				
Non-Government (Including Uninsured)	2,777	2,785	2,875	2,789
Medicare	4,976	5,277	4,853	5,098
Medical Assistance	2,342	2,602	2,585	3,058
Medicaid	2,264	2,539	2,490	2,938
Other Medical Assistance	78	63	95	120
Champus / TRICARE	239	217	208	193
Uninsured (Included in Non-Government)	122	120	155	127
Total Discharges	10,334	10,881	10,521	11,138
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	4,942	5,353	5,419	6,226
Emergency Room - Treated and Discharged	68,391	68,572	56,834	58,580
Total Emergency Room Visits	73,333	73,925	62,253	64,806
PAYER MIX				
Based on Charges:				
Non Government	29.6%	28.9%	28.7%	27.0%
Medicare	47.6%	48.5%	48.6%	48.7%
State Medical Assistance	21.1%	21.2%	21.2%	23.1%
Uninsured	1.7%	1.4%	1.6%	1.2%
Based on Payments:				
Non Government	49.7%	49.9%	48.8%	46.0%
Medicare	36.4%	36.4%	37.0%	38.5%
State Medical Assistance	13.4%	13.2%	13.9%	15.1%
Uninsured	0.6%	0.5%	0.4%	0.3%
AVERAGE AGE OF PLANT				
	20.0	21.3	21.1	18.2

Bridgeport Hospital

Bridgeport Hospital is located in Bridgeport and Milford. In FY 2021, the Hospital generated \$15.5 million in income from operations and had \$31 million in non-operating revenue, resulting in an excess of revenues over expenses of \$46.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$4,231,970,000	\$4,554,323,000	\$4,464,187,000	\$5,068,948,000
Other Operating Revenue	\$272,936,000	\$322,975,000	\$765,941,000	\$699,246,000
Total Operating Revenue	\$4,504,906,000	\$4,877,298,000	\$5,230,128,000	\$5,768,194,000
Total Operating Expenses	\$4,279,752,000	\$4,650,745,000	\$5,328,449,000	\$5,730,188,000
Income/(Loss) from Operations	\$225,154,000	\$226,553,000	(\$98,321,000)	\$38,006,000
Non Operating Revenue	\$135,430,000	\$27,667,000	\$134,822,000	\$603,824,000
Excess/(Deficiency) of Revenue over Expenses	\$360,584,000	\$254,220,000	\$36,501,000	\$641,830,000

BRIDGEPORT HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$550,382,000	\$569,299,000	\$595,684,000	\$720,489,000
Other Operating Revenue	\$44,534,000	\$53,114,000	\$131,978,000	\$83,051,000
Total Operating Revenue	\$594,916,000	\$622,413,000	\$727,662,000	\$803,540,000
Total Operating Expenses	\$528,592,000	\$585,419,000	\$743,696,000	\$788,087,000
Income/(Loss) from Operations	\$66,324,000	\$36,994,000	(\$16,034,000)	\$15,453,000
Non Operating Revenue	\$6,473,000	\$3,000,000	\$7,715,000	\$31,026,000
Excess/(Deficiency) of Revenue over Expenses	\$72,797,000	\$39,994,000	(\$8,319,000)	\$46,479,000

Source: Audited Financial Statements

					Statewide Avg. 2021
PROFITABILITY SUMMARY					
Hospital Operating Margins	11.15%	5.94%	-2.20%	1.92%	2.26%
Hospital Total Margins	12.10%	6.39%	-1.13%	5.57%	9.18%

COST DATA SUMMARY

Ratio of Cost to Charges	0.27	0.28	0.33	0.29	0.32
Private Payment to Cost Ratio	1.57	1.61	1.43	1.50	1.56
Medicare Payment to Cost Ratio	0.94	0.88	0.75	0.85	0.78
Medicaid Payment to Cost Ratio	0.71	0.67	0.55	0.60	0.64

LIQUIDITY MEASURES SUMMARY

Current Ratio	2.08	1.78	1.66	1.27	2.24
Days Cash on Hand	98	65	77	52	115
Days in Patients Accounts Receivable	37	47	42	51	29
Average Payment Period	74	74	84	95	99

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	49.0	44.1	38.2	48.3	50.0
Cash Flow to Total Debt Ratio	65.9	42.9	11.9	35.1	32.0
Long-Term Debt to Capitalization Ratio	14.2	12.9	11.7	8.6	20.9

Bridgeport Hospital

BRIDGEPORT HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$264,023,000	\$266,044,000	\$264,654,000	\$335,319,000
Hospital Total Net Assets	\$329,126,000	\$332,111,000	\$332,275,000	\$415,435,000
UNCOMPENSATED CARE				
Charity Care	\$39,019,375	\$43,801,958	\$49,706,435	\$50,719,646
Bad Debts	\$13,097,197	\$17,937,092	\$19,092,076	\$16,239,951
Total Uncompensated Care Charges	\$52,116,572	\$61,739,050	\$68,798,511	\$66,959,597
Uncompensated Care Cost	\$14,255,537	\$17,061,164	\$22,634,984	\$19,505,493
Uncompensated Care % of Total Expenses	2.7%	2.9%	3.0%	2.5%
UTILIZATION MEASURES				
Patient Days	110,504	109,226	118,453	128,536
Discharges	21,445	21,172	21,788	22,044
ALOS	5.2	5.2	5.4	5.8
Staffed Beds	305	302	327	355
Available Beds	395	410	447	447
Licensed Beds	383	501	565	565
Occupancy of staffed beds	99%	99%	99%	99%
Occupancy of available beds	77%	73%	73%	79%
Full Time Equivalent Employees	2,256.0	2,401.2	2,730.3	2,752.9
Total Case Mix Index	1.4587	1.4977	1.5704	1.6745
DISCHARGES				
Non-Government (Including Uninsured)	5,675	5,684	5,390	5,292
Medicare	8,986	9,002	9,525	9,936
Medical Assistance	6,764	6,453	6,854	6,780
Medicaid	6,702	6,408	6,780	6,699
Other Medical Assistance	62	45	74	81
Champus / TRICARE	20	33	19	36
Uninsured (Included in Non-Government)	567	330	411	471
Total Discharges	21,445	21,172	21,788	22,044
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	14,264	13,868	15,460	16,881
Emergency Room - Treated and Discharged	77,047	82,720	76,632	80,838
Total Emergency Room Visits	91,311	96,588	92,092	97,719
PAYER MIX				
Based on Charges:				
Non Government	26.4%	26.7%	26.0%	28.3%
Medicare	41.3%	42.4%	43.7%	42.4%
State Medical Assistance	29.6%	28.2%	27.1%	26.7%
Uninsured	2.7%	2.8%	3.2%	2.6%
Based on Payments:				
Non Government	39.4%	42.8%	43.2%	44.4%
Medicare	36.7%	37.3%	38.1%	37.7%
State Medical Assistance	19.9%	18.9%	17.5%	16.8%
Uninsured	4.0%	1.0%	1.2%	1.0%
AVERAGE AGE OF PLANT				
	10.8	11.5	11.1	11.2

Bristol Hospital

Bristol Hospital is located in Bristol. In FY 2021, the Hospital experienced a \$2.2 million loss from operations and had \$800,000 in non-operating revenue, resulting in a deficiency of revenues over expenses of \$1.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Bristol Hospital and Healthcare Group, based on OHS filings, can be found in Appendix Z.

BRISTOL HOSPITAL & HEALTHCARE GROUP

STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$179,452,517	\$187,829,956	\$180,241,089	\$186,883,813
Other Operating Revenue	\$7,757,204	\$7,409,452	\$20,611,731	\$12,462,156
Total Operating Revenue	\$187,209,721	\$195,239,408	\$200,852,820	\$199,345,969
Total Operating Expenses	\$187,203,321	\$206,063,914	\$204,289,427	\$213,304,988
Income/(Loss) from Operations	\$6,400	(\$10,824,506)	(\$3,436,607)	(\$13,959,019)
Non Operating Revenue	\$1,967,707	(\$20,619,427)	(\$20,153,094)	\$5,130,212
Excess/(Deficiency) of Revenue over Expenses	\$1,974,107	(\$31,443,933)	(\$23,589,701)	(\$8,828,807)

BRISTOL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$139,479,196	\$145,809,211	\$133,924,661	\$139,640,153
Other Operating Revenue	\$3,975,061	\$3,445,872	\$17,774,565	\$10,869,074
Total Operating Revenue	\$143,454,257	\$149,255,083	\$151,699,226	\$150,509,227
Total Operating Expenses	\$140,049,345	\$145,610,485	\$144,437,895	\$152,716,383
Income/(Loss) from Operations	\$3,404,912	\$3,644,598	\$7,261,331	(\$2,207,156)
Non Operating Revenue	\$1,758,571	(\$20,221,074)	(\$19,744,792)	\$788,415
Excess/(Deficiency) of Revenue over Expenses	\$5,163,483	(\$16,576,476)	(\$12,483,461)	(\$1,418,741)

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2021
Hospital Operating Margins	2.37%	2.44%	4.79%	-1.47%	2.26%
Hospital Total Margins	3.56%	-12.85%	-9.46%	-0.94%	9.18%

COST DATA SUMMARY

Ratio of Cost to Charges	0.27	0.31	0.33	0.30	0.32
Private Payment to Cost Ratio	1.39	1.49	1.48	1.47	1.56
Medicare Payment to Cost Ratio	0.94	0.89	0.81	0.77	0.78
Medicaid Payment to Cost Ratio	0.81	0.74	0.75	0.71	0.64

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.08	1.25	1.77	1.02	2.24
Days Cash on Hand	19	4	30	47	115
Days in Patients Accounts Receivable	26	42	50	31	29
Average Payment Period	74	87	72	123	99

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	28.3	15.3	12.3	5.3	50.0
Cash Flow to Total Debt Ratio	22.5	-11.9	-8.4	3.4	32.0
Long-Term Debt to Capitalization Ratio	41.2	73.8	79.2	89.3	20.9

Bristol Hospital

BRISTOL HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$19,425,044	\$7,980,693	\$1,106,917	(\$7,108,333)
Hospital Total Net Assets	\$30,512,577	\$21,600,076	\$15,432,772	\$6,757,260
UNCOMPENSATED CARE				
Charity Care	\$3,216,497	\$1,498,931	\$795,536	\$528,419
Bad Debts	\$2,939,623	\$6,044,318	\$6,386,438	\$7,281,546
Total Uncompensated Care Charges	\$6,156,120	\$7,543,249	\$7,181,974	\$7,809,965
Uncompensated Care Cost	\$1,664,754	\$2,340,954	\$2,405,085	\$2,313,752
Uncompensated Care % of Total Expenses	1.2%	1.6%	1.7%	1.5%
UTILIZATION MEASURES				
Patient Days	27,250	29,944	28,122	27,714
Discharges	6,531	6,420	5,780	5,778
ALOS	4.2	4.7	4.9	4.8
Staffed Beds	145	112	129	129
Available Beds	145	154	140	140
Licensed Beds	154	154	154	154
Occupancy of staffed beds	51%	73%	60%	59%
Occupancy of available beds	51%	53%	55%	54%
Full Time Equivalent Employees	827.5	821.8	870.7	890.8
Total Case Mix Index	1.3315	1.3790	1.3826	1.4163
DISCHARGES				
Non-Government (Including Uninsured)	1,639	1,679	1,534	1,526
Medicare	3,119	3,110	2,610	2,642
Medical Assistance	1,762	1,611	1,617	1,597
Medicaid	1,762	1,611	1,617	1,597
Other Medical Assistance	0	0	0	0
Champus / TRICARE	11	20	19	13
Uninsured (Included in Non-Government)	104	93	123	114
Total Discharges	6,531	6,420	5,780	5,778
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,628	3,161	5,199	5,086
Emergency Room - Treated and Discharged	31,618	30,029	23,527	24,099
Total Emergency Room Visits	35,246	33,190	28,726	29,185
PAYER MIX				
Based on Charges:				
Non Government	28.8%	27.3%	27.9%	27.1%
Medicare	48.6%	49.0%	46.6%	46.5%
State Medical Assistance	20.8%	22.1%	23.9%	25.0%
Uninsured	1.7%	1.5%	1.6%	1.5%
Based on Payments:				
Non Government	39.0%	40.5%	42.7%	42.6%
Medicare	44.6%	43.3%	38.8%	38.4%
State Medical Assistance	16.4%	16.2%	18.4%	19.0%
Uninsured	0.0%	0.0%	0.0%	0.0%
AVERAGE AGE OF PLANT				
	20.9	23.6	25.1	27.2

Connecticut Children's Medical Center

Connecticut Children's Medical Center ("CCMC") is located in Hartford. In FY 2021, the Hospital generated \$50.5 million in income from operations and had \$41.9 million in non-operating revenue, resulting in an excess of revenues over expenses of \$92.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, CCMC Corporation, Incorporated, based on OHS filings, can be found in Appendix Z.

CCMC CORPORATION INC.

STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$400,634,289	\$417,559,230	\$399,811,551	\$453,725,498
Other Operating Revenue	\$44,596,556	\$49,402,873	\$80,474,412	\$73,951,652
Total Operating Revenue	\$445,230,845	\$466,962,103	\$480,285,963	\$527,677,150
Total Operating Expenses	\$440,684,658	\$469,881,096	\$490,715,127	\$505,068,257
Income/(Loss) from Operations	\$4,546,187	(\$2,918,993)	(\$10,429,164)	\$22,608,893
Non Operating Revenue	\$22,786,091	\$13,898,631	\$20,592,189	\$53,051,426
Excess/(Deficiency) of Revenue over Expenses	\$27,332,278	\$10,979,638	\$10,163,025	\$75,660,319

CT CHILDREN'S MEDICAL CENTER

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$338,506,874	\$350,321,309	\$339,046,889	\$384,323,546
Other Operating Revenue	\$21,119,531	\$33,094,899	\$59,999,145	\$57,509,211
Total Operating Revenue	\$359,626,405	\$383,416,208	\$399,046,034	\$441,832,757
Total Operating Expenses	\$333,629,001	\$356,007,469	\$371,945,838	\$391,297,432
Income/(Loss) from Operations	\$25,997,404	\$27,408,739	\$27,100,196	\$50,535,325
Non Operating Revenue	\$12,357,647	\$7,005,925	\$14,175,506	\$41,936,381
Excess/(Deficiency) of Revenue over Expenses	\$38,355,051	\$34,414,664	\$41,275,702	\$92,471,706

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2021
Hospital Operating Margins	7.23%	7.15%	6.79%	11.44%	2.26%
Hospital Total Margins	10.31%	8.81%	9.99%	19.11%	9.18%

COST DATA SUMMARY

Ratio of Cost to Charges	0.40	0.41	0.41	0.39	0.32
Private Payment to Cost Ratio	1.49	1.49	1.44	1.51	1.56
Medicare Payment to Cost Ratio	1.62	0.46	1.32	0.61	0.78
Medicaid Payment to Cost Ratio	0.61	0.61	0.56	0.63	0.64

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.48	1.67	1.69	2.44	2.24
Days Cash on Hand	4	5	33	40	115
Days in Patients Accounts Receivable	45	52	57	61	29
Average Payment Period	64	56	62	49	99

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	70.3	69.9	68.4	78.3	50.0
Cash Flow to Total Debt Ratio	54.2	51.6	53.9	103.6	32.0
Long-Term Debt to Capitalization Ratio	14.6	13.6	12.9	10.6	20.9

Connecticut Children's Medical Center

CT CHILDREN'S MEDICAL CENTER	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$168,221,729	\$166,404,380	\$175,140,033	\$290,235,581
Hospital Total Net Assets	\$314,388,443	\$316,430,707	\$320,407,775	\$450,996,899
UNCOMPENSATED CARE				
Charity Care	\$2,991,819	\$3,548,092	\$2,842,270	\$2,318,994
Bad Debts	\$2,082,672	\$3,817,147	\$3,177,468	\$2,774,460
Total Uncompensated Care Charges	\$5,074,491	\$7,365,239	\$6,019,738	\$5,093,454
Uncompensated Care Cost	\$2,053,749	\$2,993,344	\$2,461,807	\$1,981,976
Uncompensated Care % of Total Expenses	0.6%	0.8%	0.7%	0.5%
UTILIZATION MEASURES				
Patient Days	44,706	44,847	42,662	43,864
Discharges	6,343	5,985	5,592	5,624
ALOS	7.0	7.5	7.6	7.8
Staffed Beds	182	185	185	182
Available Beds	187	187	187	187
Licensed Beds	187	187	187	187
Occupancy of staffed beds	67%	66%	63%	66%
Occupancy of available beds	65%	66%	63%	64%
Full Time Equivalent Employees	1,654.8	1,751.2	1,730.6	1,701.0
Total Case Mix Index	1.6365	1.8296	1.7584	1.8277
DISCHARGES				
Non-Government (Including Uninsured)	2,847	2,675	2,375	2,222
Medicare	29	18	27	38
Medical Assistance	3,400	3,232	3,144	3,301
Medicaid	3,400	3,232	3,144	3,301
Other Medical Assistance	0	0	0	0
Champus / TRICARE	67	60	46	63
Uninsured (Included in Non-Government)	27	37	19	28
Total Discharges	6,343	5,985	5,592	5,624
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,724	3,604	3,266	3,368
Emergency Room - Treated and Discharged	57,072	56,315	43,390	38,113
Total Emergency Room Visits	60,796	59,919	46,656	41,481
PAYER MIX				
Based on Charges:				
Non Government	45.6%	44.2%	41.9%	42.4%
Medicare	1.6%	0.9%	1.1%	1.6%
State Medical Assistance	52.3%	54.3%	56.6%	55.5%
Uninsured	0.5%	0.6%	0.5%	0.5%
Based on Payments:				
Non Government	66.7%	66.1%	64.7%	63.8%
Medicare	2.0%	0.6%	1.1%	1.3%
State Medical Assistance	31.3%	33.2%	34.1%	34.9%
Uninsured	0.1%	0.1%	0.1%	0.0%
AVERAGE AGE OF PLANT				
	9.4	11.7	13.4	15.6

Danbury Hospital

Danbury Hospital is located in Danbury and New Milford. In FY 2021, the Hospital generated \$44 million in income from operations and had \$30.9 million in non-operating revenue, resulting in an excess of revenues over expenses of \$74.9 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, NuVance Health, Inc., based on OHS filings, can be found in Appendix Z.

NUVANCE HEALTH, INC.

STATEMENT OF OPERATIONS DATA

	2018	2019	2020*	2021
Net Patient Revenue	\$1,162,421,000	\$1,189,893,000	\$1,127,859,000	\$1,292,971,000
Other Operating Revenue	\$33,013,000	\$31,315,000	\$138,167,000	(\$56,031,000)
Total Operating Revenue	\$1,195,434,000	\$1,221,208,000	\$1,266,026,000	\$1,236,940,000
Total Operating Expenses	\$1,222,492,000	\$1,226,940,000	\$1,294,149,000	\$1,232,007,000
Income/(Loss) from Operations	(\$27,058,000)	(\$5,732,000)	(\$28,123,000)	\$4,933,000
Non Operating Revenue	\$13,699,000	\$6,829,000	\$34,068,000	\$70,068,000
Excess/(Deficiency) of Revenue over Expenses	(\$13,359,000)	\$1,097,000	\$5,945,000	\$75,001,000

DANBURY HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$618,353,000	\$652,370,000	\$598,736,000	\$702,293,000
Other Operating Revenue	\$18,178,000	\$21,142,000	\$69,939,000	\$27,500,000
Total Operating Revenue	\$636,531,000	\$673,512,000	\$668,675,000	\$729,793,000
Total Operating Expenses	\$638,618,926	\$654,854,000	\$666,805,478	\$685,811,000
Income/(Loss) from Operations	(\$2,087,926)	\$18,658,000	\$1,869,522	\$43,982,000
Non Operating Revenue	\$3,889,000	\$1,385,000	\$15,660,000	\$30,875,000
Excess/(Deficiency) of Revenue over Expenses	\$1,801,074	\$20,043,000	\$17,529,522	\$74,857,000

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2021				
Hospital Operating Margins	-0.33%	2.77%	0.28%	6.03%	2.26%
Hospital Total Margins	0.28%	2.97%	2.56%	9.84%	9.18%

COST DATA SUMMARY

Ratio of Cost to Charges	0.35	0.33	0.35	0.32	0.32
Private Payment to Cost Ratio	1.56	1.59	1.47	1.66	1.56
Medicare Payment to Cost Ratio	0.78	0.82	0.75	0.87	0.78
Medicaid Payment to Cost Ratio	0.63	0.65	0.58	0.42	0.64

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.71	1.84	1.43	1.43	2.24
Days Cash on Hand	45	37	93	4	115
Days in Patients Accounts Receivable	38	32	-28	-8	29
Average Payment Period	69	57	113	100	99

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	48.1	46.4	42.7	48.1	50.0
Cash Flow to Total Debt Ratio	14.4	19.4	14.4	28.7	32.0
Long-Term Debt to Capitalization Ratio	39.0	40.7	40.6	34.9	20.9

*Western CT Health Network (Danbury and Norwalk Hospitals) and Vassar Health CT (Sharon Hospital) became part of NuVance Health in April 2019. FY 2020 is the first year that has a consolidating audited financial statement with all three CT hospitals. Prior year amounts are just those of Western CT Health Network.

Danbury Hospital

DANBURY HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$293,938,000	\$308,066,000	\$295,343,000	\$371,738,000
Hospital Total Net Assets	\$370,151,000	\$390,602,000	\$379,024,000	\$465,310,000
UNCOMPENSATED CARE				
Charity Care	\$22,295,754	\$23,825,428	\$21,870,800	\$23,174,492
Bad Debts	\$25,628,994	\$36,129,599	\$24,652,495	\$23,376,179
Total Uncompensated Care Charges	\$47,924,748	\$59,955,027	\$46,523,295	\$46,550,671
Uncompensated Care Cost	\$16,701,772	\$19,849,202	\$16,268,562	\$14,668,017
Uncompensated Care % of Total Expenses	2.6%	3.0%	2.4%	2.1%
UTILIZATION MEASURES				
Patient Days	98,327	91,590	87,224	90,664
Discharges	20,931	21,812	19,829	20,803
ALOS	4.7	4.2	4.4	4.4
Staffed Beds	291	297	282	291
Available Beds	456	431	431	431
Licensed Beds	456	456	456	456
Occupancy of staffed beds	93%	84%	85%	85%
Occupancy of available beds	59%	58%	55%	58%
Full Time Equivalent Employees	2,569.2	2,558.0	2,279.3	2,240.4
Total Case Mix Index	1.4207	1.5131	1.5598	1.5822
DISCHARGES				
Non-Government (Including Uninsured)	6,876	6,933	6,161	6,720
Medicare	10,547	11,071	9,921	10,122
Medical Assistance	3,482	3,780	3,705	3,943
Medicaid	3,400	3,715	3,537	3,749
Other Medical Assistance	82	65	168	194
Champus / TRICARE	26	28	42	18
Uninsured (Included in Non-Government)	527	385	284	277
Total Discharges	20,931	21,812	19,829	20,803
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	13,770	15,043	13,682	14,061
Emergency Room - Treated and Discharged	71,825	70,514	56,402	58,843
Total Emergency Room Visits	85,595	85,557	70,084	72,904
PAYER MIX				
Based on Charges:				
Non Government	35.6%	35.2%	34.6%	35.7%
Medicare	47.6%	48.6%	49.3%	47.3%
State Medical Assistance	13.8%	13.6%	13.6%	14.3%
Uninsured	3.0%	2.6%	2.6%	2.6%
Based on Payments:				
Non Government	54.5%	53.4%	52.8%	55.3%
Medicare	36.4%	37.8%	38.7%	38.6%
State Medical Assistance	8.5%	8.4%	8.2%	5.7%
Uninsured	0.6%	0.4%	0.4%	0.4%
AVERAGE AGE OF PLANT				
	11.2	11.5	13.0	14.3

Day Kimball Hospital

Day Kimball Hospital is located in Putnam. In FY 2021, the Hospital generated \$10.3 million in income from operations and had \$400,000 in non-operating revenue, resulting in an excess of revenues over expenses of \$10.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Day Kimball Healthcare Incorporated d/b/a Day Kimball Hospital, based on OHS filings, can be found in Appendix Z.

DAY KIMBALL HEALTHCARE, INC. STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$123,983,045	\$123,879,892	\$112,922,630	\$127,424,240
Other Operating Revenue	\$14,162,484	\$12,605,020	\$13,700,249	\$19,219,282
Total Operating Revenue	\$138,145,529	\$136,484,912	\$126,622,879	\$146,643,522
Total Operating Expenses	\$137,587,856	\$135,921,044	\$137,909,927	\$144,640,491
Income/(Loss) from Operations	\$557,673	\$563,868	(\$11,287,048)	\$2,003,031
Non Operating Revenue	(\$609,196)	(\$530,072)	(\$1,956,101)	\$413,872
Excess/(Deficiency) of Revenue over Expenses	(\$51,523)	\$33,796	(\$13,243,149)	\$2,416,903

DAY KIMBALL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$105,334,753	\$105,401,540	\$95,967,156	\$109,079,256
Other Operating Revenue	\$13,452,775	\$12,299,580	\$13,258,114	\$18,350,835
Total Operating Revenue	\$118,787,528	\$117,701,120	\$109,225,270	\$127,430,091
Total Operating Expenses	\$111,092,002	\$109,215,451	\$110,749,394	\$117,153,762
Income/(Loss) from Operations	\$7,695,526	\$8,485,669	(\$1,524,124)	\$10,276,329
Non Operating Revenue	(\$609,196)	(\$530,172)	(\$1,956,101)	\$413,872
Excess/(Deficiency) of Revenue over Expenses	\$7,086,330	\$7,955,497	(\$3,480,225)	\$10,690,201

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2021				
Hospital Operating Margins	6.48%	7.21%	-1.40%	8.06%	2.26%
Hospital Total Margins	6.00%	6.79%	-3.24%	8.36%	9.18%

COST DATA SUMMARY	Statewide Avg. 2021				
Ratio of Cost to Charges	0.42	0.41	0.44	0.38	0.32
Private Payment to Cost Ratio	1.40	1.42	1.26	1.36	1.56
Medicare Payment to Cost Ratio	0.86	0.91	0.83	0.89	0.78
Medicaid Payment to Cost Ratio	0.67	0.65	0.63	0.66	0.64

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2021				
Current Ratio	1.01	0.92	0.86	0.69	2.24
Days Cash on Hand	43	29	40	26	115
Days in Patients Accounts Receivable	27	44	31	13	29
Average Payment Period	95	108	120	127	99

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2021				
Equity Financing Ratio	0.5	-16.6	-38.8	-21.7	50.0
Cash Flow to Total Debt Ratio	20.8	20.9	1.3	23.5	32.0
Long-Term Debt to Capitalization Ratio	98.6	214.7	-311.3	472.7	20.9

Day Kimball Hospital represents only hospital activity and excludes any activity from related subsidiaries.

Day Kimball Hospital

DAY KIMBALL HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$5,767,874)	(\$21,526,967)	(\$42,335,888)	(\$27,297,368)
Hospital Total Net Assets	\$446,164	(\$15,416,499)	(\$35,771,837)	(\$20,131,878)
UNCOMPENSATED CARE				
Charity Care	\$301,872	\$283,456	\$159,731	\$247,552
Bad Debts	\$3,055,777	\$2,577,443	\$4,178,733	\$4,030,222
Total Uncompensated Care Charges	\$3,357,649	\$2,860,899	\$4,338,464	\$4,277,774
Uncompensated Care Cost	\$1,410,102	\$1,170,207	\$1,914,785	\$1,644,906
Uncompensated Care % of Total Expenses	1.3%	1.1%	1.7%	1.4%
UTILIZATION MEASURES				
Patient Days	14,843	15,140	14,412	13,884
Discharges	3,950	4,063	3,727	3,687
ALOS	3.8	3.7	3.9	3.8
Staffed Beds	59	59	59	59
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	69%	70%	67%	64%
Occupancy of available beds	33%	34%	32%	31%
Full Time Equivalent Employees	644.7	656.7	625.5	635.0
Total Case Mix Index	1.1260	1.1762	1.2796	1.3312
DISCHARGES				
Non-Government (Including Uninsured)	1,019	954	1,007	1,001
Medicare	1,905	2,035	1,698	1,666
Medical Assistance	987	1,035	986	978
Medicaid	987	1,035	986	978
Other Medical Assistance	0	0	0	0
Champus / TRICARE	39	39	36	42
Uninsured (Included in Non-Government)	43	38	43	43
Total Discharges	3,950	4,063	3,727	3,687
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,773	2,800	2,605	2,573
Emergency Room - Treated and Discharged	21,161	19,694	16,798	17,240
Total Emergency Room Visits	23,934	22,494	19,403	19,813
PAYER MIX				
Based on Charges:				
Non Government	32.6%	30.6%	31.5%	32.2%
Medicare	46.6%	48.0%	45.7%	46.1%
State Medical Assistance	19.8%	20.4%	21.8%	20.7%
Uninsured	1.0%	1.0%	1.1%	1.0%
Based on Payments:				
Non Government	46.2%	43.1%	43.3%	44.3%
Medicare	40.2%	43.3%	41.5%	41.5%
State Medical Assistance	13.4%	13.2%	15.0%	13.8%
Uninsured	0.2%	0.4%	0.2%	0.4%
AVERAGE AGE OF PLANT				
	17.5	20.0	22.3	22.1

John Dempsey Hospital

John Dempsey Hospital is located in Farmington as the teaching hospital of the University of Connecticut Health Center. In FY 2021, the Hospital experienced a \$183.8 million loss from operations and had \$32.2 million in non-operating revenue, resulting in a deficiency of revenues over expenses of \$151.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, the University of Connecticut Health Center, based on OHS filings, can be found in Appendix Z.

UNIVERSITY OF CT HEALTH CENTER STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$580,697,001	\$534,494,221	\$513,607,719	\$628,899,358
Other Operating Revenue	\$225,886,348	\$268,612,022	\$270,287,873	\$272,055,702
Total Operating Revenue	\$806,583,349	\$803,106,243	\$783,895,592	\$900,955,060
Total Operating Expenses	\$1,216,267,349	\$1,135,947,077	\$1,289,288,000	\$1,493,368,415
Income/(Loss) from Operations	(\$409,684,000)	(\$332,840,834)	(\$505,392,408)	(\$592,413,355)
Non Operating Revenue	\$371,586,800	\$267,487,506	\$326,256,377	\$352,480,742
Excess/(Deficiency) of Revenue over Expenses	(\$38,097,200)	(\$65,353,328)	(\$179,136,031)	(\$239,932,613)

JOHN DEMPSEY HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$398,746,805	\$406,009,111	\$402,585,016	\$456,560,089
Other Operating Revenue	\$40,829,160	\$43,037,306	\$61,756,615	\$71,877,122
Total Operating Revenue	\$439,575,965	\$449,046,417	\$464,341,631	\$528,437,211
Total Operating Expenses	\$466,935,229	\$526,296,333	\$632,091,012	\$712,286,401
Income/(Loss) from Operations	(\$27,359,264)	(\$77,249,916)	(\$167,749,381)	(\$183,849,190)
Non Operating Revenue	\$37,799,440	\$22,035,872	\$41,546,264	\$32,221,426
Excess/(Deficiency) of Revenue over Expenses	\$10,440,176	(\$55,214,044)	(\$126,203,117)	(\$151,627,764)

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2021
Hospital Operating Margins	-6.22%	-17.20%	-36.13%	-34.79%	2.26%
Hospital Total Margins	2.19%	-11.72%	-24.95%	-27.04%	9.18%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.41	0.43	0.53	0.48	0.32
Private Payment to Cost Ratio	1.24	1.07	0.91	0.93	1.56
Medicare Payment to Cost Ratio	0.80	0.69	0.57	0.64	0.78
Medicaid Payment to Cost Ratio	0.72	0.59	0.56	0.56	0.64
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.05	2.32	1.75	1.21	2.24
Days Cash on Hand	47	41	24	26	115
Days in Patients Accounts Receivable	26	27	21	-10	29
Average Payment Period	56	43	37	59	99
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	-8.2	-15.0	-27.1	-45.5	50.0
Cash Flow to Total Debt Ratio	43.8	-48.1	-159.3	-113.4	32.0
Long-Term Debt to Capitalization Ratio	-2.2	-2.5	-1.1	-0.4	20.9

John Dempsey Hospital

JOHN DEMPSEY HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$64,984,406)	(\$120,198,450)	(\$246,401,466)	(\$398,029,229)
Hospital Total Net Assets	(\$55,775,714)	(\$98,871,897)	(\$213,412,887)	(\$371,226,214)
UNCOMPENSATED CARE				
Charity Care	\$332,858	\$581,700	\$1,883,679	\$2,843,722
Bad Debts	\$26,240,360	\$17,455,157	(\$6,717,378)	\$19,206,622
Total Uncompensated Care Charges	\$26,573,218	\$18,036,857	(\$4,833,699)	\$22,050,344
Uncompensated Care Cost	\$10,775,938	\$7,728,165	(\$2,540,089)	\$10,518,402
Uncompensated Care % of Total Expenses	2.3%	1.5%	-0.4%	1.5%
UTILIZATION MEASURES				
Patient Days	43,007	41,548	40,182	43,764
Discharges	10,178	9,748	9,401	9,116
ALOS	4.2	4.3	4.3	4.8
Staffed Beds	186	186	186	186
Available Beds	234	234	234	234
Licensed Beds	234	234	234	234
Occupancy of staffed beds	63%	61%	59%	64%
Occupancy of available beds	50%	49%	47%	51%
Full Time Equivalent Employees	1,708.6	1,706.5	1,973.9	2,017.5
Total Case Mix Index	1.5692	1.5417	1.4966	1.5670
DISCHARGES				
Non-Government (Including Uninsured)	3,054	2,858	2,937	2,814
Medicare	4,437	4,208	4,003	3,907
Medical Assistance	2,636	2,645	2,418	2,348
Medicaid	2,624	2,624	2,408	2,337
Other Medical Assistance	12	21	10	11
Champus / TRICARE	51	37	43	47
Uninsured (Included in Non-Government)	55	72	52	43
Total Discharges	10,178	9,748	9,401	9,116
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	6,276	6,330	5,702	5,951
Emergency Room - Treated and Discharged	29,799	29,258	28,393	30,153
Total Emergency Room Visits	36,075	35,588	34,095	36,104
PAYER MIX				
Based on Charges:				
Non Government	33.1%	31.0%	31.5%	31.9%
Medicare	42.4%	42.4%	41.7%	41.5%
State Medical Assistance	23.0%	24.3%	24.1%	25.1%
Uninsured	1.6%	2.2%	2.7%	1.5%
Based on Payments:				
Non Government	44.7%	42.1%	42.4%	41.8%
Medicare	36.8%	37.2%	35.1%	37.3%
State Medical Assistance	18.0%	18.2%	19.9%	19.8%
Uninsured	0.5%	2.4%	2.6%	1.2%
AVERAGE AGE OF PLANT				
	8.9	7.4	8.5	9.5

Greenwich Hospital

Greenwich Hospital is located in Greenwich. In FY 2021, the Hospital generated \$26.4 million in income from operations and had \$39.4 million in non-operating income, resulting in an excess of revenues over expenses of \$65.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$4,231,970,000	\$4,554,323,000	\$4,464,187,000	\$5,068,948,000
Other Operating Revenue	\$272,936,000	\$322,975,000	\$765,941,000	\$699,246,000
Total Operating Revenue	\$4,504,906,000	\$4,877,298,000	\$5,230,128,000	\$5,768,194,000
Total Operating Expenses	\$4,279,752,000	\$4,650,745,000	\$5,328,449,000	\$5,730,188,000
Income/(Loss) from Operations	\$225,154,000	\$226,553,000	(\$98,321,000)	\$38,006,000
Non Operating Revenue	\$135,430,000	\$27,667,000	\$134,822,000	\$603,824,000
Excess/(Deficiency) of Revenue over Expenses	\$360,584,000	\$254,220,000	\$36,501,000	\$641,830,000

GREENWICH HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$360,745,000	\$377,653,000	\$395,757,000	\$460,851,000
Other Operating Revenue	\$23,598,000	\$30,051,000	\$68,837,000	\$42,893,000
Total Operating Revenue	\$384,343,000	\$407,704,000	\$464,594,000	\$503,744,000
Total Operating Expenses	\$369,975,328	\$393,993,454	\$458,972,445	\$477,321,000
Income/(Loss) from Operations	\$14,367,672	\$13,710,546	\$5,621,555	\$26,423,000
Non Operating Revenue	\$5,444,000	\$1,582,000	\$9,309,000	\$39,403,000
Excess/(Deficiency) of Revenue over Expenses	\$19,811,672	\$15,292,546	\$14,930,555	\$65,826,000

Source: Audited Financial Statements

					Statewide Avg. 2021
PROFITABILITY SUMMARY					
Hospital Operating Margins	3.74%	3.36%	1.21%	5.25%	2.26%
Hospital Total Margins	5.08%	3.74%	3.15%	12.12%	9.18%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.30	0.31	0.36	0.32	0.32
Private Payment to Cost Ratio	1.52	1.49	1.39	1.47	1.56
Medicare Payment to Cost Ratio	0.69	0.66	0.61	0.68	0.78
Medicaid Payment to Cost Ratio	0.58	0.54	0.50	0.51	0.64
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.71	2.36	2.37	2.62	2.24
Days Cash on Hand	131	172	197	223	115
Days in Patients Accounts Receivable	48	45	53	54	29
Average Payment Period	79	110	121	118	99
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	76.6	70.9	63.1	70.1	50.0
Cash Flow to Total Debt Ratio	44.6	36.8	28.4	64.8	32.0
Long-Term Debt to Capitalization Ratio	4.3	0.0	0.0	0.0	20.9

Greenwich Hospital

GREENWICH HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$367,973,000	\$356,711,000	\$382,754,000	\$451,365,000
Hospital Total Net Assets	\$517,657,000	\$504,239,000	\$567,718,000	\$664,619,000
UNCOMPENSATED CARE				
Charity Care	\$15,123,533	\$12,228,996	\$14,146,757	\$11,171,499
Bad Debts	\$14,602,000	\$16,422,469	\$13,562,439	\$11,889,490
Total Uncompensated Care Charges	\$29,725,533	\$28,651,465	\$27,709,196	\$23,060,989
Uncompensated Care Cost	\$8,795,483	\$8,766,579	\$9,882,230	\$7,493,199
Uncompensated Care % of Total Expenses	2.4%	2.2%	2.2%	1.6%
UTILIZATION MEASURES				
Patient Days	53,611	48,769	50,580	55,921
Discharges	12,777	12,697	12,687	13,798
ALOS	4.2	3.8	4.0	4.1
Staffed Beds	206	206	206	206
Available Beds	206	206	206	206
Licensed Beds	206	206	206	215
Occupancy of staffed beds	71%	65%	67%	74%
Occupancy of available beds	71%	65%	67%	74%
Full Time Equivalent Employees	1,449.8	1,385.7	1,354.9	1,369.2
Total Case Mix Index	1.2742	1.3078	1.3684	1.3418
DISCHARGES				
Non-Government (Including Uninsured)	7,391	7,446	7,570	8,182
Medicare	4,464	4,320	4,097	4,485
Medical Assistance	915	903	1,015	1,112
Medicaid	466	435	512	563
Other Medical Assistance	449	468	503	549
Champus / TRICARE	7	28	5	19
Uninsured (Included in Non-Government)	176	156	185	184
Total Discharges	12,777	12,697	12,687	13,798
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,673	5,662	5,593	6,217
Emergency Room - Treated and Discharged	31,907	32,146	26,206	26,514
Total Emergency Room Visits	37,580	37,808	31,799	32,731
PAYER MIX				
Based on Charges:				
Non Government	47.3%	47.1%	47.2%	47.8%
Medicare	42.4%	42.5%	41.3%	41.3%
State Medical Assistance	8.3%	8.7%	9.5%	9.2%
Uninsured	1.9%	1.7%	1.9%	1.6%
Based on Payments:				
Non Government	67.1%	67.5%	67.7%	67.2%
Medicare	27.2%	26.9%	26.1%	27.0%
State Medical Assistance	4.7%	4.8%	5.2%	4.9%
Uninsured	1.0%	0.8%	1.0%	0.9%
AVERAGE AGE OF PLANT				
	11.3	10.8	10.7	9.4

Griffin Hospital

Griffin Hospital is located in Derby. In FY 2021, the Hospital generated \$27.1 million in income from operations and had \$2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$29.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Griffin Health Services Corporation, based on OHS filings, can be found in Appendix Z.

GRIFFIN HEALTH SERVICES CORPORATION STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$191,719,860	\$199,508,582	\$185,939,157	\$224,305,938
Other Operating Revenue	\$28,346,959	\$24,362,934	\$46,430,565	\$74,810,230
Total Operating Revenue	\$220,066,819	\$223,871,516	\$232,369,722	\$299,116,168
Total Operating Expenses	\$209,707,522	\$223,174,943	\$226,071,762	\$277,516,687
Income/(Loss) from Operations	\$10,359,297	\$696,573	\$6,297,960	\$21,599,481
Non Operating Revenue	\$2,602,647	(\$484,831)	(\$4,004,959)	\$4,499,798
Excess/(Deficiency) of Revenue over Expenses	\$12,961,944	\$211,742	\$2,293,001	\$26,099,279

GRIFFIN HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$177,311,427	\$182,503,539	\$168,971,292	\$203,080,657
Other Operating Revenue	\$18,979,887	\$14,575,122	\$36,841,272	\$62,682,358
Total Operating Revenue	\$196,291,314	\$197,078,661	\$205,812,564	\$265,763,015
Total Operating Expenses	\$180,726,372	\$189,138,091	\$190,894,666	\$238,701,571
Income/(Loss) from Operations	\$15,564,942	\$7,940,570	\$14,917,898	\$27,061,444
Non Operating Revenue	\$1,612,708	(\$788,928)	(\$1,848,545)	\$2,033,665
Excess/(Deficiency) of Revenue over Expenses	\$17,177,650	\$7,151,642	\$13,069,353	\$29,095,109

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2021
Hospital Operating Margins	7.93%	4.03%	7.25%	10.18%	2.26%
Hospital Total Margins	8.68%	3.64%	6.41%	10.86%	9.18%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.28	0.27	0.26	0.25	0.32
Private Payment to Cost Ratio	1.44	1.40	1.37	1.39	1.56
Medicare Payment to Cost Ratio	0.85	0.83	0.79	0.75	0.78
Medicaid Payment to Cost Ratio	0.68	0.67	0.64	0.62	0.64

LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.48	1.14	1.36	1.90	2.24
Days Cash on Hand	48	51	99	107	115
Days in Patients Accounts Receivable	30	33	31	30	29
Average Payment Period	59	83	121	88	99

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	5.5	-4.6	-4.5	13.2	50.0
Cash Flow to Total Debt Ratio	28.9	13.5	14.0	28.1	32.0
Long-Term Debt to Capitalization Ratio	86.4	116.3	114.2	71.0	20.9

Griffin Hospital

GRIFFIN HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$1,662,465)	(\$15,523,747)	(\$18,062,754)	\$19,986,885
Hospital Total Net Assets	\$7,407,497	(\$6,387,175)	(\$8,824,275)	\$28,825,143
UNCOMPENSATED CARE				
Charity Care	\$3,539,356	\$3,967,834	\$5,270,108	\$7,676,222
Bad Debts	\$2,822,659	\$3,038,213	\$2,561,396	\$3,195,553
Total Uncompensated Care Charges	\$6,362,015	\$7,006,047	\$7,831,504	\$10,871,775
Uncompensated Care Cost	\$1,765,975	\$1,898,524	\$2,052,893	\$2,738,005
Uncompensated Care % of Total Expenses	1.0%	1.0%	1.1%	1.1%
UTILIZATION MEASURES				
Patient Days	30,870	30,695	29,295	34,456
Discharges	7,221	6,881	6,552	6,984
ALOS	4.3	4.5	4.5	4.9
Staffed Beds	87	87	87	97
Available Beds	180	180	180	180
Licensed Beds	180	180	180	180
Occupancy of staffed beds	97%	97%	92%	97%
Occupancy of available beds	47%	47%	45%	52%
Full Time Equivalent Employees	1,035.1	1,098.3	1,109.0	1,290.8
Total Case Mix Index	1.2998	1.3153	1.2871	1.3110
DISCHARGES				
Non-Government (Including Uninsured)	2,141	2,072	1,872	1,977
Medicare	3,523	3,341	3,117	3,440
Medical Assistance	1,550	1,466	1,548	1,562
Medicaid	1,550	1,466	1,548	1,562
Other Medical Assistance	0	0	0	0
Champus / TRICARE	7	2	15	5
Uninsured (Included in Non-Government)	18	11	4	5
Total Discharges	7,221	6,881	6,552	6,984
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	4,925	4,374	4,451	5,057
Emergency Room - Treated and Discharged	29,228	27,906	23,766	25,604
Total Emergency Room Visits	34,153	32,280	28,217	30,661
PAYER MIX				
Based on Charges:				
Non Government	34.8%	34.9%	34.0%	34.0%
Medicare	46.2%	45.1%	44.3%	44.9%
State Medical Assistance	18.4%	19.4%	20.6%	19.8%
Uninsured	0.6%	0.5%	1.2%	1.2%
Based on Payments:				
Non Government	49.1%	49.1%	48.9%	50.6%
Medicare	38.5%	37.6%	36.9%	36.1%
State Medical Assistance	12.2%	13.0%	13.9%	13.2%
Uninsured	0.2%	0.2%	0.4%	0.2%
AVERAGE AGE OF PLANT				
	23.9	25.3	21.9	17.6

Hartford Hospital

Hartford Hospital is located in Hartford. In FY 2021, the Hospital generated \$77.2 million in income from operations and had \$106.5 million in non-operating revenue, resulting in an excess of revenues over expenses of \$183.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION

STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$2,831,012,000	\$3,275,313,000	\$3,708,475,000	\$4,450,197,000
Other Operating Revenue	\$241,287,000	\$266,579,000	\$572,472,000	\$565,859,000
Total Operating Revenue	\$3,072,299,000	\$3,541,892,000	\$4,280,947,000	\$5,016,056,000
Total Operating Expenses	\$2,994,982,000	\$3,370,129,000	\$4,268,837,000	\$4,843,621,000
Income/(Loss) from Operations	\$77,317,000	\$171,763,000	\$12,110,000	\$172,435,000
Non Operating Revenue	\$105,371,000	\$9,617,000	\$60,110,000	\$340,689,000
Excess/(Deficiency) of Revenue over Expenses	\$182,688,000	\$181,380,000	\$72,220,000	\$513,124,000

HARTFORD HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$1,234,269,166	\$1,393,406,631	\$1,411,428,393	\$1,602,961,575
Other Operating Revenue	\$144,018,573	\$149,475,168	\$259,096,544	\$271,448,110
Total Operating Revenue	\$1,378,287,739	\$1,542,881,799	\$1,670,524,937	\$1,874,409,685
Total Operating Expenses	\$1,339,863,881	\$1,465,102,351	\$1,663,594,757	\$1,797,196,556
Income/(Loss) from Operations	\$38,423,858	\$77,779,448	\$6,930,180	\$77,213,129
Non Operating Revenue	\$21,509,372	\$6,939,203	\$24,562,557	\$106,498,239
Excess/(Deficiency) of Revenue over Expenses	\$59,933,230	\$84,718,651	\$31,492,737	\$183,711,368

Source: Audited Financial Statements

					Statewide Avg. 2021
PROFITABILITY SUMMARY					
Hospital Operating Margins	2.79%	5.04%	0.41%	4.12%	2.26%
Hospital Total Margins	4.28%	5.47%	1.86%	9.27%	9.18%

COST DATA SUMMARY

Ratio of Cost to Charges	0.39	0.37	0.39	0.36	0.32
Private Payment to Cost Ratio	1.64	1.65	1.52	1.66	1.56
Medicare Payment to Cost Ratio	0.80	0.80	0.74	0.77	0.78
Medicaid Payment to Cost Ratio	0.66	0.69	0.64	0.68	0.64

LIQUIDITY MEASURES SUMMARY

Current Ratio	2.10	2.61	1.84	2.38	2.24
Days Cash on Hand	12	27	43	12	115
Days in Patients Accounts Receivable	37	37	11	25	29
Average Payment Period	37	37	65	47	99

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	51.3	46.5	43.2	60.1	50.0
Cash Flow to Total Debt Ratio	20.7	24.1	12.1	36.8	32.0
Long-Term Debt to Capitalization Ratio	34.0	35.2	34.0	25.6	20.9

Hartford Healthcare Corporation (HHC) amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities. The HHC amounts also exclude St. Vincent's Medical Center's (SVMC) amounts prior to HHC's purchase of SVMC on October 1, 2019.

Hartford Hospital

HARTFORD HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$386,800,531	\$341,664,267	\$355,563,941	\$713,026,175
Hospital Total Net Assets	\$803,851,624	\$757,601,708	\$799,024,512	\$1,241,297,194
UNCOMPENSATED CARE				
Charity Care	\$28,813,403	\$21,311,542	\$21,159,106	\$31,225,737
Bad Debts	\$17,062,469	\$7,439,273	\$34,038,347	\$39,468,832
Total Uncompensated Care Charges	\$45,875,872	\$28,750,815	\$55,197,453	\$70,694,569
Uncompensated Care Cost	\$17,929,674	\$10,661,934	\$21,604,765	\$25,325,530
Uncompensated Care % of Total Expenses	1.3%	0.7%	1.3%	1.4%
UTILIZATION MEASURES				
Patient Days	238,677	256,656	250,117	261,954
Discharges	44,648	47,068	44,649	45,705
ALOS	5.3	5.5	5.6	5.7
Staffed Beds	668	707	690	721
Available Beds	882	907	900	863
Licensed Beds	867	867	1,517	867
Occupancy of staffed beds	98%	99%	99%	100%
Occupancy of available beds	74%	78%	76%	83%
Full Time Equivalent Employees	5,726.7	5,984.9	6,412.5	6,687.6
Total Case Mix Index	1.7712	1.8132	1.8687	1.9176
DISCHARGES				
Non-Government (Including Uninsured)	14,160	14,909	13,837	14,304
Medicare	19,373	20,755	19,083	20,025
Medical Assistance	10,937	11,294	11,624	11,254
Medicaid	10,342	10,501	10,782	10,928
Other Medical Assistance	595	793	842	326
Champus / TRICARE	178	110	105	122
Uninsured (Included in Non-Government)	498	577	584	580
Total Discharges	44,648	47,068	44,649	45,705
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	21,679	22,770	21,542	23,277
Emergency Room - Treated and Discharged	85,243	84,813	74,360	78,436
Total Emergency Room Visits	106,922	107,583	95,902	101,713
PAYER MIX				
Based on Charges:				
Non Government	28.8%	29.6%	28.2%	27.5%
Medicare	48.4%	48.2%	48.3%	49.5%
State Medical Assistance	21.2%	20.5%	21.7%	21.4%
Uninsured	1.6%	1.7%	1.8%	1.6%
Based on Payments:				
Non Government	46.8%	47.4%	46.0%	46.1%
Medicare	38.2%	37.6%	38.3%	38.5%
State Medical Assistance	14.0%	13.8%	14.7%	14.9%
Uninsured	1.0%	1.3%	0.9%	0.4%
AVERAGE AGE OF PLANT				
	15.6	16.8	16.2	15.2

Hospital of Central Connecticut

The Hospital of Central Connecticut is located in New Britain and Southington. In FY 2021, the Hospital generated \$31.6 million in income from operations and had \$54.9 million in non-operating revenue, resulting in an excess of revenues over expenses of \$86.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION

STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$2,831,012,000	\$3,275,313,000	\$3,708,475,000	\$4,450,197,000
Other Operating Revenue	\$241,287,000	\$266,579,000	\$572,472,000	\$565,859,000
Total Operating Revenue	\$3,072,299,000	\$3,541,892,000	\$4,280,947,000	\$5,016,056,000
Total Operating Expenses	\$2,994,982,000	\$3,370,129,000	\$4,268,837,000	\$4,843,621,000
Income/(Loss) from Operations	\$77,317,000	\$171,763,000	\$12,110,000	\$172,435,000
Non Operating Revenue	\$105,371,000	\$9,617,000	\$60,110,000	\$340,689,000
Excess/(Deficiency) of Revenue over Expenses	\$182,688,000	\$181,380,000	\$72,220,000	\$513,124,000

HOSPITAL OF CENTRAL CONNECTICUT

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$353,967,511	\$405,892,012	\$404,973,859	\$494,653,307
Other Operating Revenue	\$18,616,058	\$20,239,285	\$54,610,824	\$39,305,441
Total Operating Revenue	\$372,583,569	\$426,131,297	\$459,584,683	\$533,958,748
Total Operating Expenses	\$365,244,875	\$399,318,803	\$441,684,267	\$502,374,880
Income/(Loss) from Operations	\$7,338,694	\$26,812,494	\$17,900,416	\$31,583,868
Non Operating Revenue	\$12,575,295	\$6,422,918	\$14,706,194	\$54,877,658
Excess/(Deficiency) of Revenue over Expenses	\$19,913,989	\$33,235,412	\$32,606,610	\$86,461,526

Source: Audited Financial Statements

					Statewide Avg. 2021
PROFITABILITY SUMMARY					
Hospital Operating Margins	1.97%	6.29%	3.89%	5.92%	2.26%
Hospital Total Margins	5.17%	7.68%	6.87%	14.68%	9.18%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.37	0.34	0.35	0.32	0.32
Private Payment to Cost Ratio	1.88	1.94	1.72	1.88	1.56
Medicare Payment to Cost Ratio	0.83	0.85	0.83	0.84	0.78
Medicaid Payment to Cost Ratio	0.70	0.75	0.72	0.74	0.64
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.08	2.36	2.00	2.66	2.24
Days Cash on Hand	37	39	59	42	115
Days in Patients Accounts Receivable	25	27	0	16	29
Average Payment Period	46	45	69	51	99
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	57.5	49.7	48.8	69.3	50.0
Cash Flow to Total Debt Ratio	31.9	43.0	34.1	76.4	32.0
Long-Term Debt to Capitalization Ratio	20.7	22.2	19.4	13.1	20.9

Hartford Healthcare Corporation (HHC) amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities. The HHC amounts also exclude St. Vincent's Medical Center's (SVMC) amounts prior to HHC's purchase of SVMC on October 1, 2019.

Hospital of Central Connecticut

HOSPITAL OF CENTRAL CONNECTICUT	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$230,466,356	\$199,069,007	\$224,501,429	\$384,593,776
Hospital Total Net Assets	\$288,042,778	\$256,462,752	\$284,544,668	\$455,652,783
UNCOMPENSATED CARE				
Charity Care	\$12,100,609	\$7,142,581	\$8,229,634	\$9,059,795
Bad Debts	\$7,640,233	\$6,243,411	\$13,812,289	\$15,972,800
Total Uncompensated Care Charges	\$19,740,842	\$13,385,992	\$22,041,923	\$25,032,595
Uncompensated Care Cost	\$7,291,063	\$4,552,115	\$7,605,198	\$7,958,334
Uncompensated Care % of Total Expenses	2.0%	1.1%	1.7%	1.6%
UTILIZATION MEASURES				
Patient Days	66,098	69,727	69,349	76,325
Discharges	13,452	14,260	14,203	14,934
ALOS	4.9	4.9	4.9	5.1
Staffed Beds	285	201	199	220
Available Beds	301	301	301	298
Licensed Beds	446	446	446	446
Occupancy of staffed beds	64%	95%	95%	95%
Occupancy of available beds	60%	63%	63%	70%
Full Time Equivalent Employees	1,671.2	1,703.9	1,789.9	1,907.8
Total Case Mix Index	1.4251	1.4288	1.4986	1.5241
DISCHARGES				
Non-Government (Including Uninsured)	3,706	3,941	3,878	4,040
Medicare	5,978	6,148	6,043	6,472
Medical Assistance	3,741	4,142	4,252	4,393
Medicaid	3,678	4,057	4,166	4,292
Other Medical Assistance	63	85	86	101
Champus / TRICARE	27	29	30	29
Uninsured (Included in Non-Government)	156	187	233	211
Total Discharges	13,452	14,260	14,203	14,934
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	6,995	7,684	7,386	8,016
Emergency Room - Treated and Discharged	85,052	80,402	65,663	69,219
Total Emergency Room Visits	92,047	88,086	73,049	77,235
PAYER MIX				
Based on Charges:				
Non Government	25.1%	26.1%	25.1%	24.3%
Medicare	47.8%	46.2%	46.4%	48.2%
State Medical Assistance	25.8%	26.0%	26.7%	26.2%
Uninsured	1.4%	1.7%	1.9%	1.3%
Based on Payments:				
Non Government	44.6%	45.9%	42.6%	43.0%
Medicare	37.3%	35.6%	37.8%	38.2%
State Medical Assistance	17.2%	17.7%	18.9%	18.5%
Uninsured	1.0%	0.8%	0.8%	0.3%
AVERAGE AGE OF PLANT				
	16.6	17.1	18.5	18.9

Charlotte Hungerford Hospital

The Charlotte Hungerford Hospital is located in Torrington. In FY 2021, the Hospital generated \$1.8 million in income from operations and had \$18.8 million in non-operating revenue, resulting in an excess of revenues over expenses of \$20.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION

STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$2,831,012,000	\$3,275,313,000	\$3,708,475,000	\$4,450,197,000
Other Operating Revenue	\$241,287,000	\$266,579,000	\$572,472,000	\$565,859,000
Total Operating Revenue	\$3,072,299,000	\$3,541,892,000	\$4,280,947,000	\$5,016,056,000
Total Operating Expenses	\$2,994,982,000	\$3,370,129,000	\$4,268,837,000	\$4,843,621,000
Income/(Loss) from Operations	\$77,317,000	\$171,763,000	\$12,110,000	\$172,435,000
Non Operating Revenue	\$105,371,000	\$9,617,000	\$60,110,000	\$340,689,000
Excess/(Deficiency) of Revenue over Expenses	\$182,688,000	\$181,380,000	\$72,220,000	\$513,124,000

CHARLOTTE HUNGERFORD HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$120,417,583	\$130,386,146	\$131,323,917	\$158,776,671
Other Operating Revenue	\$5,675,058	\$5,175,598	\$21,037,065	\$12,815,594
Total Operating Revenue	\$126,092,641	\$135,561,744	\$152,360,982	\$171,592,265
Total Operating Expenses	\$128,445,359	\$140,646,009	\$161,326,672	\$169,811,297
Income/(Loss) from Operations	(\$2,352,718)	(\$5,084,265)	(\$8,965,690)	\$1,780,968
Non Operating Revenue	\$2,994,815	\$2,412,955	\$4,573,525	\$18,827,203
Excess/(Deficiency) of Revenue over Expenses	\$642,097	(\$2,671,310)	(\$4,392,165)	\$20,608,171

Source: Audited Financial Statements

					Statewide Avg. 2021
PROFITABILITY SUMMARY					
Hospital Operating Margins	-1.87%	-3.75%	-5.88%	1.04%	2.26%
Hospital Total Margins	0.50%	-1.94%	-2.80%	10.82%	9.18%

COST DATA SUMMARY

Ratio of Cost to Charges	0.39	0.37	0.42	0.36	0.32
Private Payment to Cost Ratio	1.23	1.27	1.07	1.27	1.56
Medicare Payment to Cost Ratio	0.94	0.95	0.89	0.96	0.78
Medicaid Payment to Cost Ratio	0.74	0.75	0.80	0.81	0.64

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.81	1.51	1.01	1.05	2.24
Days Cash on Hand	58	33	94	55	115
Days in Patients Accounts Receivable	24	28	-21	-2	29
Average Payment Period	59	51	103	65	99

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	66.6	57.6	44.3	66.4	50.0
Cash Flow to Total Debt Ratio	25.1	17.1	6.5	73.0	32.0
Long-Term Debt to Capitalization Ratio	8.6	9.9	10.5	6.9	20.9

Hartford Healthcare Corporation (HHC) amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities. The HHC amounts also exclude St. Vincent's Medical Center's (SVMC) amounts prior to HHC's purchase of SVMC on October 1, 2019.

Charlotte Hungerford Hospital

CHARLOTTE HUNGERFORD HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$79,597,209	\$58,943,403	\$49,716,166	\$92,382,843
Hospital Total Net Assets	\$112,956,999	\$90,767,807	\$83,490,268	\$128,943,857
UNCOMPENSATED CARE				
Charity Care	\$1,366,461	\$2,183,416	\$1,755,768	\$2,053,209
Bad Debts	\$2,979,668	\$3,527,245	\$4,652,308	\$5,662,749
Total Uncompensated Care Charges	\$4,346,129	\$5,710,661	\$6,408,076	\$7,715,958
Uncompensated Care Cost	\$1,680,303	\$2,130,055	\$2,678,323	\$2,751,380
Uncompensated Care % of Total Expenses	1.3%	1.5%	1.7%	1.6%
UTILIZATION MEASURES				
Patient Days	23,319	26,624	26,600	27,912
Discharges	5,342	5,737	5,960	6,299
ALOS	4.4	4.6	4.5	4.4
Staffed Beds	67	75	75	79
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	95%	97%	97%	97%
Occupancy of available beds	52%	60%	60%	63%
Full Time Equivalent Employees	766.6	805.9	886.5	848.1
Total Case Mix Index	1.2931	1.2776	1.3582	1.3820
DISCHARGES				
Non-Government (Including Uninsured)	1,134	1,305	1,352	1,518
Medicare	2,954	3,084	3,086	3,153
Medical Assistance	1,230	1,322	1,510	1,610
Medicaid	1,225	1,315	1,468	1,556
Other Medical Assistance	5	7	42	54
Champus / TRICARE	24	26	12	18
Uninsured (Included in Non-Government)	73	83	90	65
Total Discharges	5,342	5,737	5,960	6,299
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	4,880	5,087	4,940	5,305
Emergency Room - Treated and Discharged	32,704	30,154	24,849	28,727
Total Emergency Room Visits	37,584	35,241	29,789	34,032
PAYER MIX				
Based on Charges:				
Non Government	27.3%	26.6%	25.2%	26.4%
Medicare	50.7%	51.4%	50.9%	48.6%
State Medical Assistance	20.3%	20.5%	22.3%	24.0%
Uninsured	1.7%	1.5%	1.6%	1.1%
Based on Payments:				
Non Government	34.7%	34.4%	29.9%	33.4%
Medicare	49.2%	49.9%	50.1%	46.9%
State Medical Assistance	15.4%	15.7%	19.9%	19.5%
Uninsured	0.7%	0.1%	0.2%	0.3%
AVERAGE AGE OF PLANT				
	17.2	15.5	16.0	17.5

Johnson Memorial Hospital

Johnson Memorial Hospital is located in Stafford. In FY 2021, the Hospital experienced a \$1.6 million loss from operations and had \$1,000,000 in non-operating revenue, resulting in a deficiency of revenues over expenses of \$600,000. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health of New England, Inc., based on OHS filings, can be found in Appendix Z.

TRINITY HEALTH OF NEW ENGLAND INC. STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$1,408,492,000	\$1,479,103,000	\$1,356,546,000	\$1,459,281,000
Other Operating Revenue	\$104,536,000	\$111,349,000	\$218,823,000	\$167,307,000
Total Operating Revenue	\$1,513,028,000	\$1,590,452,000	\$1,575,369,000	\$1,626,588,000
Total Operating Expenses	\$1,456,169,000	\$1,488,723,000	\$1,509,405,000	\$1,591,859,000
Income/(Loss) from Operations	\$56,859,000	\$101,729,000	\$65,964,000	\$34,729,000
Non Operating Revenue	\$10,739,000	\$3,459,000	\$30,703,778	\$61,054,000
Excess/(Deficiency) of Revenue over Expenses	\$67,598,000	\$105,188,000	\$96,667,778	\$95,783,000

JOHNSON MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$67,771,000	\$73,265,000	\$70,179,000	\$76,595,000
Other Operating Revenue	\$2,426,000	\$6,293,000	\$15,172,000	\$459,000
Total Operating Revenue	\$70,197,000	\$79,558,000	\$85,351,000	\$77,054,000
Total Operating Expenses	\$69,454,782	\$69,670,000	\$74,004,899	\$78,615,002
Income/(Loss) from Operations	\$742,218	\$9,888,000	\$11,346,101	(\$1,561,002)
Non Operating Revenue	\$97,000	\$89,000	\$1,009,000	\$976,000
Excess/(Deficiency) of Revenue over Expenses	\$839,218	\$9,977,000	\$12,355,101	(\$585,002)

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2021				
Hospital Operating Margins	1.06%	12.43%	13.29%	-2.03%	2.26%
Hospital Total Margins	1.19%	12.53%	14.31%	-0.75%	9.18%

COST DATA SUMMARY

Ratio of Cost to Charges	0.38	0.36	0.36	0.36	0.32
Private Payment to Cost Ratio	1.43	1.52	1.44	1.43	1.56
Medicare Payment to Cost Ratio	0.71	0.85	0.72	0.68	0.78
Medicaid Payment to Cost Ratio	0.69	0.78	0.71	0.70	0.64

LIQUIDITY MEASURES SUMMARY

Current Ratio	-0.24	0.38	1.33	1.36	2.24
Days Cash on Hand	24	9	2	70	115
Days in Patients Accounts Receivable	20	36	31	35	29
Average Payment Period	51	34	146	114	99

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	12.9	33.3	37.8	43.0	50.0
Cash Flow to Total Debt Ratio	12.4	55.4	33.6	5.6	32.0
Long-Term Debt to Capitalization Ratio	80.2	57.3	36.8	34.1	20.9

Johnson Memorial Hospital

JOHNSON MEMORIAL HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$3,473,000	\$11,020,000	\$23,596,000	\$23,279,000
Hospital Total Net Assets	\$4,197,000	\$12,462,000	\$28,370,000	\$30,989,000
UNCOMPENSATED CARE				
Charity Care	\$1,382,977	\$853,128	\$693,883	\$1,100,521
Bad Debts	\$2,329,619	\$2,536,488	\$2,133,056	\$1,878,436
Total Uncompensated Care Charges	\$3,712,596	\$3,389,616	\$2,826,939	\$2,978,957
Uncompensated Care Cost	\$1,399,703	\$1,217,682	\$1,031,187	\$1,082,506
Uncompensated Care % of Total Expenses	2.0%	1.7%	1.4%	1.4%
UTILIZATION MEASURES				
Patient Days	12,726	12,270	11,253	9,910
Discharges	2,706	2,700	2,223	1,859
ALOS	4.7	4.5	5.1	5.3
Staffed Beds	75	75	75	63
Available Beds	78	76	76	64
Licensed Beds	101	101	101	101
Occupancy of staffed beds	46%	45%	41%	43%
Occupancy of available beds	45%	44%	41%	42%
Full Time Equivalent Employees	351.3	248.6	253.9	234.5
Total Case Mix Index	1.1719	1.2059	1.2399	1.3230
DISCHARGES				
Non-Government (Including Uninsured)	674	592	476	345
Medicare	1,260	1,238	1,043	916
Medical Assistance	753	860	695	594
Medicaid	753	860	695	594
Other Medical Assistance	0	0	0	0
Champus / TRICARE	19	10	9	4
Uninsured (Included in Non-Government)	32	31	32	17
Total Discharges	2,706	2,700	2,223	1,859
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,086	2,007	1,782	1,525
Emergency Room - Treated and Discharged	16,520	15,940	14,002	15,321
Total Emergency Room Visits	18,606	17,947	15,784	16,846
PAYER MIX				
Based on Charges:				
Non Government	31.5%	32.0%	30.9%	30.9%
Medicare	49.0%	48.1%	49.6%	49.5%
State Medical Assistance	18.3%	18.7%	18.3%	18.6%
Uninsured	1.2%	1.2%	1.2%	1.0%
Based on Payments:				
Non Government	48.4%	46.4%	47.3%	48.1%
Medicare	37.2%	39.0%	37.9%	36.5%
State Medical Assistance	13.5%	14.0%	13.7%	14.2%
Uninsured	0.9%	0.6%	1.1%	1.2%
AVERAGE AGE OF PLANT				
	2.6	3.3	4.2	5.2

Lawrence + Memorial Hospital

Lawrence + Memorial Hospital is located in New London. In FY 2021, the Hospital generated \$16.7 million in income from operations and had \$10 million in non-operating revenue, resulting in an excess of revenues over expenses of \$26.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Haven Health Services, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$4,231,970,000	\$4,554,323,000	\$4,464,187,000	\$5,068,948,000
Other Operating Revenue	\$272,936,000	\$322,975,000	\$765,941,000	\$699,246,000
Total Operating Revenue	\$4,504,906,000	\$4,877,298,000	\$5,230,128,000	\$5,768,194,000
Total Operating Expenses	\$4,279,752,000	\$4,650,745,000	\$5,328,449,000	\$5,730,188,000
Income/(Loss) from Operations	\$225,154,000	\$226,553,000	(\$98,321,000)	\$38,006,000
Non Operating Revenue	\$135,430,000	\$27,667,000	\$134,822,000	\$603,824,000
Excess/(Deficiency) of Revenue over Expenses	\$360,584,000	\$254,220,000	\$36,501,000	\$641,830,000

LAWRENCE + MEMORIAL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$333,188,839	\$366,570,792	\$329,750,998	\$390,751,866
Other Operating Revenue	\$19,389,955	\$18,597,341	\$57,083,110	\$55,721,182
Total Operating Revenue	\$352,578,794	\$385,168,133	\$386,834,108	\$446,473,048
Total Operating Expenses	\$335,705,304	\$366,266,000	\$402,527,108	\$429,735,002
Income/(Loss) from Operations	\$16,873,490	\$18,902,133	(\$15,693,000)	\$16,738,046
Non Operating Revenue	\$4,120,479	\$3,279,739	\$3,852,000	\$9,992,000
Excess/(Deficiency) of Revenue over Expenses	\$20,993,969	\$22,181,872	(\$11,841,000)	\$26,730,046

Source: Audited Financial Statements

PROFITABILITY SUMMARY

				Statewide Avg. 2021
Hospital Operating Margins	4.79%	4.91%	-4.06%	3.75%
Hospital Total Margins	5.89%	5.71%	-3.03%	5.86%

COST DATA SUMMARY

Ratio of Cost to Charges	0.36	0.35	0.39	0.36	0.32
Private Payment to Cost Ratio	1.51	1.70	1.52	1.64	1.56
Medicare Payment to Cost Ratio	0.91	0.90	0.75	0.82	0.78
Medicaid Payment to Cost Ratio	0.71	0.65	0.56	0.61	0.64

LIQUIDITY MEASURES SUMMARY

Current Ratio	2.48	3.08	2.84	1.97	2.24
Days Cash on Hand	79	79	71	99	115
Days in Patients Accounts Receivable	31	46	41	25	29
Average Payment Period	70	59	72	113	99

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	51.2	52.1	46.1	50.8	50.0
Cash Flow to Total Debt Ratio	27.2	30.9	6.1	23.4	32.0
Long-Term Debt to Capitalization Ratio	29.5	27.0	26.2	21.5	20.9

Lawrence + Memorial Hospital

LAWRENCE + MEMORIAL HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$182,431,522	\$192,325,617	\$187,563,000	\$228,660,000
Hospital Total Net Assets	\$210,494,501	\$220,473,001	\$216,652,000	\$263,603,000
UNCOMPENSATED CARE				
Charity Care	\$10,256,156	\$10,715,580	\$13,439,087	\$10,783,896
Bad Debts	\$8,101,674	\$9,093,971	\$9,787,201	\$7,539,315
Total Uncompensated Care Charges	\$18,357,830	\$19,809,551	\$23,226,288	\$18,323,211
Uncompensated Care Cost	\$6,571,238	\$6,963,268	\$9,050,414	\$6,554,724
Uncompensated Care % of Total Expenses	2.0%	1.9%	2.2%	1.5%
UTILIZATION MEASURES				
Patient Days	66,023	66,906	68,820	72,919
Discharges	13,439	13,583	12,558	12,749
ALOS	4.9	4.9	5.5	5.7
Staffed Beds	261	261	194	203
Available Beds	261	262	261	261
Licensed Beds	308	308	308	308
Occupancy of staffed beds	69%	70%	97%	98%
Occupancy of available beds	69%	70%	72%	77%
Full Time Equivalent Employees	1,692.0	1,739.9	1,758.0	1,731.4
Total Case Mix Index	1.3620	1.4035	1.4224	1.4910
DISCHARGES				
Non-Government (Including Uninsured)	3,526	3,358	2,987	3,306
Medicare	6,218	6,588	5,861	5,798
Medical Assistance	3,028	2,907	3,029	2,960
Medicaid	2,929	2,842	2,970	2,911
Other Medical Assistance	99	65	59	49
Champus / TRICARE	667	730	681	685
Uninsured (Included in Non-Government)	298	198	288	230
Total Discharges	13,439	13,583	12,558	12,749
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,623	9,141	8,531	8,677
Emergency Room - Treated and Discharged	72,900	70,133	57,255	59,637
Total Emergency Room Visits	81,523	79,274	65,786	68,314
PAYER MIX				
Based on Charges:				
Non Government	29.8%	28.3%	27.5%	27.8%
Medicare	49.0%	50.5%	50.5%	50.8%
State Medical Assistance	19.4%	19.4%	19.9%	19.8%
Uninsured	1.8%	1.9%	2.1%	1.6%
Based on Payments:				
Non Government	42.3%	45.0%	45.3%	45.8%
Medicare	40.5%	41.4%	40.7%	41.2%
State Medical Assistance	13.0%	11.9%	12.2%	12.2%
Uninsured	4.1%	1.7%	1.9%	0.8%
AVERAGE AGE OF PLANT				
	2.0	2.8	3.6	4.6

Manchester Memorial Hospital

Manchester Memorial Hospital is located in Manchester. In FY 2021, the Hospital generated \$11.8 million in income from operations and experienced a non-operating loss of \$12.8 million, resulting in a deficiency of revenues over expenses of \$1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Prospect CT, Inc., based on OHS filings, can be found in Appendix Z.

PROSPECT CT INC.

STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$562,811,884	\$555,009,999	\$501,466,963	\$565,739,468
Other Operating Revenue	\$28,561,737	\$24,266,426	\$64,131,595	\$17,037,231
Total Operating Revenue	\$591,373,621	\$579,276,425	\$565,598,558	\$582,776,699
Total Operating Expenses	\$584,679,319	\$587,942,478	\$553,628,263	\$589,473,718
Income/(Loss) from Operations	\$6,694,302	(\$8,666,053)	\$11,970,295	(\$6,697,019)
Non Operating Revenue	(\$1,167,544)	(\$10,241,536)	(\$9,768,353)	(\$16,780,382)
Excess/(Deficiency) of Revenue over Expenses	\$5,526,758	(\$18,907,589)	\$2,201,942	(\$23,477,401)

MANCHESTER MEMORIAL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$186,421,780	\$178,342,754	\$172,048,589	\$203,610,867
Other Operating Revenue	\$9,060,529	\$9,366,379	\$18,432,441	\$5,495,235
Total Operating Revenue	\$195,482,309	\$187,709,133	\$190,481,030	\$209,106,102
Total Operating Expenses	\$190,969,295	\$184,521,241	\$171,201,258	\$197,320,900
Income/(Loss) from Operations	\$4,513,014	\$3,187,892	\$19,279,772	\$11,785,202
Non Operating Revenue	\$4,260,146	(\$12,071,609)	(\$940,549)	(\$12,802,664)
Excess/(Deficiency) of Revenue over Expenses	\$8,773,160	(\$8,883,717)	\$18,339,223	(\$1,017,462)

Source: Audited Financial Statements

PROFITABILITY SUMMARY

				Statewide Avg. 2021
Hospital Operating Margins	2.31%	1.70%	10.12%	5.64%
Hospital Total Margins	4.39%	-5.06%	9.68%	-0.52%

COST DATA SUMMARY

Ratio of Cost to Charges	0.28	0.29	0.29	0.28	0.32
Private Payment to Cost Ratio	1.60	1.64	1.68	1.72	1.56
Medicare Payment to Cost Ratio	0.83	0.87	0.91	0.93	0.78
Medicaid Payment to Cost Ratio	0.71	0.75	0.78	0.79	0.64

LIQUIDITY MEASURES SUMMARY

Current Ratio	11.66	-15.46	2.19	2.25	2.24
Days Cash on Hand	3	4	-5	-5	115
Days in Patients Accounts Receivable	53	47	24	32	29
Average Payment Period	6	-4	103	93	99

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	24.5	17.1	21.9	21.0	50.0
Cash Flow to Total Debt Ratio	284.1	197.2	58.2	18.8	32.0
Long-Term Debt to Capitalization Ratio	12.0	15.8	9.7	8.7	20.9

Manchester Memorial Hospital

MANCHESTER MEMORIAL HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$24,257,608	\$15,820,325	\$34,159,534	\$33,262,531
Hospital Total Net Assets	\$24,257,608	\$15,820,325	\$34,159,534	\$33,262,531
UNCOMPENSATED CARE				
Charity Care	\$1,227,123	\$926,336	\$533,805	\$530,381
Bad Debts	\$5,830,215	\$12,221,507	\$7,849,630	\$11,619,454
Total Uncompensated Care Charges	\$7,057,338	\$13,147,843	\$8,383,435	\$12,149,835
Uncompensated Care Cost	\$1,966,813	\$3,767,641	\$2,393,214	\$3,442,621
Uncompensated Care % of Total Expenses	1.0%	2.0%	1.4%	1.7%
UTILIZATION MEASURES				
Patient Days	42,859	42,190	42,766	47,512
Discharges	9,564	8,927	8,888	9,594
ALOS	4.5	4.7	4.8	5.0
Staffed Beds	162	157	161	175
Available Beds	279	279	279	282
Licensed Beds	283	283	283	283
Occupancy of staffed beds	72%	74%	73%	74%
Occupancy of available beds	42%	41%	42%	46%
Full Time Equivalent Employees	1,014.1	1,007.9	987.1	958.8
Total Case Mix Index	1.1876	1.2035	1.2934	1.2876
DISCHARGES				
Non-Government (Including Uninsured)	3,336	3,110	3,047	3,148
Medicare	3,669	3,460	3,377	3,761
Medical Assistance	2,487	2,264	2,358	2,564
Medicaid	2,475	2,247	2,347	2,540
Other Medical Assistance	12	17	11	24
Champus / TRICARE	72	93	106	121
Uninsured (Included in Non-Government)	79	84	90	93
Total Discharges	9,564	8,927	8,888	9,594
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,053	4,587	4,229	4,522
Emergency Room - Treated and Discharged	30,761	29,922	24,519	24,710
Total Emergency Room Visits	35,814	34,509	28,748	29,232
PAYER MIX				
Based on Charges:				
Non Government	31.8%	31.1%	30.0%	29.2%
Medicare	45.1%	46.1%	46.8%	46.9%
State Medical Assistance	21.4%	21.3%	21.6%	22.2%
Uninsured	1.7%	1.5%	1.5%	1.7%
Based on Payments:				
Non Government	48.6%	46.9%	44.6%	44.4%
Medicare	35.6%	36.9%	38.7%	38.0%
State Medical Assistance	14.7%	14.8%	15.0%	15.5%
Uninsured	1.1%	1.5%	1.7%	2.1%
AVERAGE AGE OF PLANT				
	2.1	2.8	3.9	4.7

Middlesex Hospital

Middlesex Hospital is located in Middletown. In FY 2021, the Hospital generated \$7.1 million in income from operations and had \$28.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$35.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Middlesex Health System, Inc., based on OHS filings, can be found in Appendix Z.

MIDDLESEX HEALTH SYSTEM INC.

STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$456,231,000	\$458,996,000	\$415,770,000	\$460,074,875
Other Operating Revenue	\$14,131,000	\$14,527,000	\$48,903,000	\$21,009,084
Total Operating Revenue	\$470,362,000	\$473,523,000	\$464,673,000	\$481,083,959
Total Operating Expenses	\$442,788,000	\$456,245,000	\$467,408,000	\$490,655,524
Income/(Loss) from Operations	\$27,574,000	\$17,278,000	(\$2,735,000)	(\$9,571,565)
Non Operating Revenue	(\$80,213,000)	\$9,108,000	\$11,931,000	\$29,360,000
Excess/(Deficiency) of Revenue over Expenses	(\$52,639,000)	\$26,386,000	\$9,196,000	\$19,788,435

MIDDLESEX HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$428,361,919	\$428,919,000	\$389,726,000	\$429,421,460
Other Operating Revenue	\$12,684,435	\$13,235,000	\$46,452,000	\$17,757,247
Total Operating Revenue	\$441,046,354	\$442,154,000	\$436,178,000	\$447,178,707
Total Operating Expenses	\$402,643,691	\$409,864,673	\$419,034,366	\$440,103,368
Income/(Loss) from Operations	\$38,402,663	\$32,289,327	\$17,143,634	\$7,075,339
Non Operating Revenue	(\$79,751,000)	\$7,952,000	\$10,849,000	\$28,256,864
Excess/(Deficiency) of Revenue over Expenses	(\$41,348,337)	\$40,241,327	\$27,992,634	\$35,332,203

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2021
Hospital Operating Margins	8.71%	7.30%	3.93%	1.58%	2.26%
Hospital Total Margins	-11.44%	8.94%	6.26%	7.43%	9.18%

COST DATA SUMMARY

Ratio of Cost to Charges	0.30	0.30	0.32	0.31	0.32
Private Payment to Cost Ratio	1.59	1.59	1.53	1.52	1.56
Medicare Payment to Cost Ratio	0.76	0.80	0.70	0.69	0.78
Medicaid Payment to Cost Ratio	0.59	0.60	0.52	0.72	0.64

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.63	1.67	1.95	1.50	2.24
Days Cash on Hand	58	53	115	86	115
Days in Patients Accounts Receivable	39	40	44	39	29
Average Payment Period	70	63	86	92	99

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	70.2	73.2	64.5	67.0	50.0
Cash Flow to Total Debt Ratio	-15.5	60.9	35.7	42.1	32.0
Long-Term Debt to Capitalization Ratio	9.9	8.8	12.6	10.2	20.9

Middlesex Hospital

MIDDLESEX HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$339,115,000	\$368,990,000	\$379,050,000	\$398,515,000
Hospital Total Net Assets	\$357,381,000	\$386,883,000	\$398,485,000	\$419,398,000
UNCOMPENSATED CARE				
Charity Care	\$6,482,192	\$6,317,225	\$4,279,869	\$3,604,458
Bad Debts	\$16,058,848	\$17,273,230	\$14,756,657	\$17,148,415
Total Uncompensated Care Charges	\$22,541,040	\$23,590,455	\$19,036,526	\$20,752,873
Uncompensated Care Cost	\$6,807,891	\$7,071,261	\$6,153,676	\$6,348,510
Uncompensated Care % of Total Expenses	1.7%	1.7%	1.5%	1.4%
UTILIZATION MEASURES				
Patient Days	54,035	53,851	51,259	54,409
Discharges	13,270	13,087	12,004	12,869
ALOS	4.1	4.1	4.3	4.2
Staffed Beds	182	186	181	198
Available Beds	256	256	236	236
Licensed Beds	297	297	297	297
Occupancy of staffed beds	81%	79%	78%	75%
Occupancy of available beds	58%	58%	60%	63%
Full Time Equivalent Employees	2,179.0	2,226.0	2,227.0	2,245.0
Total Case Mix Index	1.4365	1.4785	1.6110	1.4048
DISCHARGES				
Non-Government (Including Uninsured)	3,766	3,468	3,347	3,365
Medicare	7,265	7,251	6,281	6,857
Medical Assistance	2,153	2,306	2,300	2,533
Medicaid	2,153	2,306	2,300	2,533
Other Medical Assistance	0	0	0	0
Champus / TRICARE	86	62	76	114
Uninsured (Included in Non-Government)	123	125	222	117
Total Discharges	13,270	13,087	12,004	12,869
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	6,413	6,227	6,604	9,611
Emergency Room - Treated and Discharged	77,222	75,061	62,249	61,048
Total Emergency Room Visits	83,635	81,288	68,853	70,659
PAYER MIX				
Based on Charges:				
Non Government	33.9%	31.9%	32.4%	31.6%
Medicare	50.1%	51.7%	51.1%	51.0%
State Medical Assistance	14.9%	15.3%	15.5%	16.6%
Uninsured	1.2%	1.1%	1.0%	0.7%
Based on Payments:				
Non Government	53.3%	49.9%	53.1%	50.3%
Medicare	37.7%	40.5%	38.2%	37.0%
State Medical Assistance	8.6%	9.1%	8.6%	12.4%
Uninsured	0.4%	0.6%	0.0%	0.3%
AVERAGE AGE OF PLANT				
	14.5	15.9	15.6	15.1

MidState Medical Center

MidState Medical Center is located in Meriden. In FY 2021, the Hospital generated \$19.9 million in income from operations and had \$40.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$60.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$2,831,012,000	\$3,275,313,000	\$3,708,475,000	\$4,450,197,000
Other Operating Revenue	\$241,287,000	\$266,579,000	\$572,472,000	\$565,859,000
Total Operating Revenue	\$3,072,299,000	\$3,541,892,000	\$4,280,947,000	\$5,016,056,000
Total Operating Expenses	\$2,994,982,000	\$3,370,129,000	\$4,268,837,000	\$4,843,621,000
Income/(Loss) from Operations	\$77,317,000	\$171,763,000	\$12,110,000	\$172,435,000
Non Operating Revenue	\$105,371,000	\$9,617,000	\$60,110,000	\$340,689,000
Excess/(Deficiency) of Revenue over Expenses	\$182,688,000	\$181,380,000	\$72,220,000	\$513,124,000

MIDSTATE MEDICAL CENTER STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$248,023,543	\$291,040,471	\$297,777,533	\$324,767,494
Other Operating Revenue	\$7,301,964	\$6,332,802	\$22,462,477	\$13,148,459
Total Operating Revenue	\$255,325,507	\$297,373,273	\$320,240,010	\$337,915,953
Total Operating Expenses	\$244,773,153	\$272,100,608	\$308,490,401	\$317,969,824
Income/(Loss) from Operations	\$10,552,354	\$25,272,665	\$11,749,609	\$19,946,129
Non Operating Revenue	\$9,205,337	\$4,764,407	\$11,687,460	\$40,160,765
Excess/(Deficiency) of Revenue over Expenses	\$19,757,691	\$30,037,072	\$23,437,069	\$60,106,894

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2021
Hospital Operating Margins	4.13%	8.50%	3.67%	5.90%	2.26%
Hospital Total Margins	7.47%	9.94%	7.06%	15.90%	9.18%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.37	0.35	0.38	0.35	0.32
Private Payment to Cost Ratio	1.80	1.94	1.71	1.77	1.56
Medicare Payment to Cost Ratio	0.87	0.86	0.82	0.86	0.78
Medicaid Payment to Cost Ratio	0.67	0.71	0.61	0.69	0.64

LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.40	2.51	1.69	2.23	2.24
Days Cash on Hand	34	35	54	53	115
Days in Patients Accounts Receivable	31	30	-4	7	29
Average Payment Period	40	42	75	61	99

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	50.4	47.5	45.8	63.3	50.0
Cash Flow to Total Debt Ratio	28.7	36.5	24.3	54.1	32.0
Long-Term Debt to Capitalization Ratio	34.3	33.4	30.6	22.9	20.9

Hartford Healthcare Corporation (HHC) amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities. The HHC amounts also exclude St. Vincent's Medical Center's (SVMC) amounts prior to HHC's purchase of SVMC on October 1, 2019.

MidState Medical Center

MIDSTATE MEDICAL CENTER	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$135,536,577	\$139,474,208	\$155,658,265	\$251,503,130
Hospital Total Net Assets	\$153,872,235	\$157,588,942	\$174,650,324	\$271,545,206
UNCOMPENSATED CARE				
Charity Care	\$9,281,989	\$3,767,356	\$3,631,229	\$3,721,860
Bad Debts	\$3,889,362	\$3,763,659	\$10,149,236	\$10,380,927
Total Uncompensated Care Charges	\$13,171,351	\$7,531,015	\$13,780,465	\$14,102,787
Uncompensated Care Cost	\$4,897,158	\$2,651,911	\$5,263,132	\$4,983,423
Uncompensated Care % of Total Expenses	2.0%	1.0%	1.7%	1.6%
UTILIZATION MEASURES				
Patient Days	35,378	39,108	36,949	39,972
Discharges	9,440	10,282	9,418	9,452
ALOS	3.7	3.8	3.9	4.2
Staffed Beds	99	109	104	112
Available Beds	156	156	156	156
Licensed Beds	156	156	156	156
Occupancy of staffed beds	98%	98%	97%	98%
Occupancy of available beds	62%	69%	65%	70%
Full Time Equivalent Employees	920.6	957.3	1,027.9	1,064.2
Total Case Mix Index	1.5109	1.5906	1.6572	1.6432
DISCHARGES				
Non-Government (Including Uninsured)	2,612	2,784	2,398	2,465
Medicare	4,702	5,327	4,830	4,522
Medical Assistance	2,109	2,153	2,173	2,438
Medicaid	1,989	1,954	1,990	2,199
Other Medical Assistance	120	199	183	239
Champus / TRICARE	17	18	17	27
Uninsured (Included in Non-Government)	103	126	88	86
Total Discharges	9,440	10,282	9,418	9,452
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	4,828	5,416	5,066	5,663
Emergency Room - Treated and Discharged	45,409	44,818	43,421	46,135
Total Emergency Room Visits	50,237	50,234	48,487	51,798
PAYER MIX				
Based on Charges:				
Non Government	29.9%	30.0%	29.0%	29.3%
Medicare	48.5%	50.0%	51.0%	49.5%
State Medical Assistance	20.4%	18.8%	18.6%	19.9%
Uninsured	1.2%	1.2%	1.4%	1.3%
Based on Payments:				
Non Government	49.0%	50.4%	48.0%	47.7%
Medicare	38.2%	37.4%	40.4%	39.0%
State Medical Assistance	12.4%	11.4%	11.1%	12.8%
Uninsured	0.5%	0.7%	0.5%	0.5%
AVERAGE AGE OF PLANT				
	15.7	16.8	17.6	16.0

Norwalk Hospital

Norwalk Hospital is located in Norwalk. In FY 2021, the Hospital experienced a \$12.8 million loss from operations and had \$34.8 million in non-operating revenue, resulting in an excess of revenues over expenses of \$22 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Nuvance Health, Inc., based on OHS filings, can be found in Appendix Z.

NUVANCE HEALTH, INC.

STATEMENT OF OPERATIONS DATA

	2018	2019	2020*	2021
Net Patient Revenue	\$1,162,421,000	\$1,189,893,000	\$1,127,859,000	\$1,292,971,000
Other Operating Revenue	\$33,013,000	\$31,315,000	\$138,167,000	(\$56,031,000)
Total Operating Revenue	\$1,195,434,000	\$1,221,208,000	\$1,266,026,000	\$1,236,940,000
Total Operating Expenses	\$1,222,492,000	\$1,226,940,000	\$1,294,149,000	\$1,232,007,000
Income/(Loss) from Operations	(\$27,058,000)	(\$5,732,000)	(\$28,123,000)	\$4,933,000
Non Operating Revenue	\$13,699,000	\$6,829,000	\$34,068,000	\$70,068,000
Excess/(Deficiency) of Revenue over Expenses	(\$13,359,000)	\$1,097,000	\$5,945,000	\$75,001,000

NORWALK HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$354,445,309	\$357,593,318	\$320,793,973	\$344,622,348
Other Operating Revenue	\$10,922,014	\$11,502,192	\$53,358,712	\$15,377,770
Total Operating Revenue	\$365,367,323	\$369,095,510	\$374,152,685	\$360,000,118
Total Operating Expenses	\$361,307,301	\$378,880,251	\$381,873,281	\$372,847,919
Income/(Loss) from Operations	\$4,060,022	(\$9,784,741)	(\$7,720,596)	(\$12,847,801)
Non Operating Revenue	\$10,514,323	\$5,138,391	\$13,922,862	\$34,810,181
Excess/(Deficiency) of Revenue over Expenses	\$14,574,345	(\$4,646,350)	\$6,202,266	\$21,962,380

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2021
Hospital Operating Margins	1.11%	-2.65%	-2.06%	-3.57%	2.26%
Hospital Total Margins	3.88%	-1.24%	1.60%	5.56%	9.18%

COST DATA SUMMARY

Ratio of Cost to Charges	0.34	0.34	0.36	0.34	0.32
Private Payment to Cost Ratio	1.60	1.54	1.42	1.51	1.56
Medicare Payment to Cost Ratio	0.76	0.76	0.69	0.78	0.78
Medicaid Payment to Cost Ratio	0.62	0.60	0.52	0.54	0.64

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.88	1.71	1.64	1.33	2.24
Days Cash on Hand	54	24	91	4	115
Days in Patients Accounts Receivable	25	24	-37	-16	29
Average Payment Period	56	44	100	100	99

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	74.5	71.7	66.0	62.4	50.0
Cash Flow to Total Debt Ratio	27.5	12.5	14.7	22.6	32.0
Long-Term Debt to Capitalization Ratio	15.8	18.9	18.9	17.2	20.9

*Western CT Health Network (Danbury and Norwalk Hospitals) and Vassar Health CT (Sharon Hospital) became part of Nuvance Health in April 2019. FY 2020 is the first year that has a consolidating audited financial statement with all three CT hospitals. Prior year amounts are just those of Western CT Health Network.

Norwalk Hospital

NORWALK HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$410,037,053	\$402,227,878	\$378,165,210	\$397,182,446
Hospital Total Net Assets	\$482,008,682	\$474,313,921	\$457,598,163	\$493,708,202
UNCOMPENSATED CARE				
Charity Care	\$20,493,788	\$24,033,587	\$21,442,225	\$28,366,070
Bad Debts	\$21,574,319	\$27,803,497	\$18,328,040	\$18,133,451
Total Uncompensated Care Charges	\$42,068,107	\$51,837,084	\$39,770,265	\$46,499,521
Uncompensated Care Cost	\$14,186,259	\$17,400,267	\$14,295,212	\$15,718,040
Uncompensated Care % of Total Expenses	3.9%	4.6%	3.7%	4.2%
UTILIZATION MEASURES				
Patient Days	53,222	49,822	46,934	44,390
Discharges	12,715	12,183	10,828	10,314
ALOS	4.2	4.1	4.3	4.3
Staffed Beds	159	169	141	146
Available Beds	271	262	282	245
Licensed Beds	366	366	366	366
Occupancy of staffed beds	92%	81%	91%	83%
Occupancy of available beds	54%	52%	46%	50%
Full Time Equivalent Employees	1,587.5	1,539.6	1,348.3	1,308.2
Total Case Mix Index	1.2820	1.3719	1.4364	1.4617
DISCHARGES				
Non-Government (Including Uninsured)	4,260	3,800	3,399	3,301
Medicare	6,041	5,905	5,008	4,717
Medical Assistance	2,404	2,476	2,414	2,283
Medicaid	2,381	2,444	2,381	2,233
Other Medical Assistance	23	32	33	50
Champus / TRICARE	10	2	7	13
Uninsured (Included in Non-Government)	373	185	199	215
Total Discharges	12,715	12,183	10,828	10,314
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	9,442	8,836	7,783	7,402
Emergency Room - Treated and Discharged	40,886	40,557	31,714	32,195
Total Emergency Room Visits	50,328	49,393	39,497	39,597
PAYER MIX				
Based on Charges:				
Non Government	33.4%	32.9%	32.0%	31.8%
Medicare	45.4%	46.2%	46.5%	46.0%
State Medical Assistance	16.4%	15.8%	17.6%	17.5%
Uninsured	4.8%	5.1%	3.9%	4.7%
Based on Payments:				
Non Government	54.2%	52.9%	52.3%	51.2%
Medicare	34.9%	36.7%	36.9%	38.0%
State Medical Assistance	10.3%	9.8%	10.6%	10.1%
Uninsured	0.6%	0.7%	0.2%	0.7%
AVERAGE AGE OF PLANT				
	15.1	15.9	16.6	18.3

Rockville General Hospital

Rockville General Hospital is located in Vernon. In FY 2021, the Hospital experienced a \$13.4 million loss from operations and experienced a non-operating loss of \$3.2 million, resulting in a deficiency of revenues over expenses of \$16.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Prospect CT, Inc., based on OHS filings, can be found in Appendix Z.

PROSPECT CT INC.

STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$562,811,884	\$555,009,999	\$501,466,963	\$565,739,468
Other Operating Revenue	\$28,561,737	\$24,266,426	\$64,131,595	\$17,037,231
Total Operating Revenue	\$591,373,621	\$579,276,425	\$565,598,558	\$582,776,699
Total Operating Expenses	\$584,679,319	\$587,942,478	\$553,628,263	\$589,473,718
Income/(Loss) from Operations	\$6,694,302	(\$8,666,053)	\$11,970,295	(\$6,697,019)
Non Operating Revenue	(\$1,167,544)	(\$10,241,536)	(\$9,768,353)	(\$16,780,382)
Excess/(Deficiency) of Revenue over Expenses	\$5,526,758	(\$18,907,589)	\$2,201,942	(\$23,477,401)

ROCKVILLE GENERAL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$60,516,559	\$54,008,555	\$36,615,172	\$23,811,818
Other Operating Revenue	\$1,922,433	\$2,135,214	\$9,610,643	\$1,608,970
Total Operating Revenue	\$62,438,992	\$56,143,769	\$46,225,815	\$25,420,788
Total Operating Expenses	\$65,408,894	\$62,317,133	\$50,996,505	\$38,845,102
Income/(Loss) from Operations	(\$2,969,902)	(\$6,173,364)	(\$4,770,690)	(\$13,424,314)
Non Operating Revenue	\$1,261,425	(\$3,179,918)	(\$64,215)	(\$3,204,074)
Excess/(Deficiency) of Revenue over Expenses	(\$1,708,477)	(\$9,353,282)	(\$4,834,905)	(\$16,628,388)

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2021
Hospital Operating Margins	-4.76%	-11.00%	-10.32%	-52.81%	2.26%
Hospital Total Margins	-2.68%	-17.66%	-10.47%	-74.85%	9.18%

COST DATA SUMMARY

Ratio of Cost to Charges	0.28	0.29	0.34	0.39	0.32
Private Payment to Cost Ratio	1.64	1.65	1.42	1.26	1.56
Medicare Payment to Cost Ratio	0.77	0.77	0.59	0.49	0.78
Medicaid Payment to Cost Ratio	0.60	0.63	0.55	0.38	0.64

LIQUIDITY MEASURES SUMMARY

Current Ratio	0.51	0.36	-1.33	-1.84	2.24
Days Cash on Hand	0	0	-4	-1	115
Days in Patients Accounts Receivable	58	49	1	29	29
Average Payment Period	134	154	67	124	99

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	-22.3	-50.2	-166.4	-3703.7	50.0
Cash Flow to Total Debt Ratio	2.5	-20.3	-13.2	-76.3	32.0
Long-Term Debt to Capitalization Ratio	-104.4	-49.2	-40.6	-17.8	20.9

Rockville General Hospital

ROCKVILLE GENERAL HOSPITAL	2018	2019	2020	2021*
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$8,592,617)	(\$17,500,584)	(\$22,335,479)	(\$38,841,335)
Hospital Total Net Assets	(\$8,592,617)	(\$17,500,584)	(\$22,335,479)	(\$38,841,335)
UNCOMPENSATED CARE				
Charity Care	\$699,285	\$695,165	\$324,185	\$224,735
Bad Debts	\$3,546,764	\$4,188,443	\$1,526,730	\$2,108,394
Total Uncompensated Care Charges	\$4,246,049	\$4,883,608	\$1,850,915	\$2,333,129
Uncompensated Care Cost	\$1,194,577	\$1,419,999	\$635,291	\$916,388
Uncompensated Care % of Total Expenses	1.8%	2.3%	1.2%	2.4%
UTILIZATION MEASURES				
Patient Days	14,499	14,571	7,802	0
Discharges	2,309	2,099	1,005	0
ALOS	6.3	6.9	7.8	0.0
Staffed Beds	46	50	35	0
Available Beds	90	90	90	90
Licensed Beds	118	118	118	118
Occupancy of staffed beds	86%	80%	61%	0%
Occupancy of available beds	44%	44%	24%	0%
Full Time Equivalent Employees	348.7	340.6	270.6	150.4
Total Case Mix Index	1.3735	1.3844	1.3723	0.0000
DISCHARGES				
Non-Government (Including Uninsured)	507	380	223	0
Medicare	1,371	1,294	575	0
Medical Assistance	427	413	197	0
Medicaid	421	396	190	0
Other Medical Assistance	6	17	7	0
Champus / TRICARE	4	12	10	0
Uninsured (Included in Non-Government)	18	20	7	0
Total Discharges	2,309	2,099	1,005	0
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	1,925	1,836	862	0
Emergency Room - Treated and Discharged	16,241	15,621	12,885	12,961
Total Emergency Room Visits	18,166	17,457	13,747	12,961
PAYER MIX				
Based on Charges:				
Non Government	32.4%	29.4%	31.4%	33.7%
Medicare	45.1%	46.9%	43.8%	34.4%
State Medical Assistance	20.9%	22.4%	23.2%	29.5%
Uninsured	1.7%	1.4%	1.7%	2.4%
Based on Payments:				
Non Government	52.3%	48.4%	52.7%	57.7%
Medicare	34.1%	36.2%	30.5%	23.4%
State Medical Assistance	13.0%	14.2%	14.6%	15.9%
Uninsured	0.7%	1.1%	2.2%	3.0%
AVERAGE AGE OF PLANT				
	2.4	2.7	3.9	4.8

*Rockville General did not have any inpatient activity in FY 2021.

Saint Francis Hospital and Medical Center

Saint Francis Hospital and Medical Center is located in Hartford. In FY 2021, the Hospital generated \$110.9 million in income from operations and had \$41.4 million in non-operating revenue, resulting in an excess of revenues over expenses of \$152.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health of New England Inc., based on OHS filings, can be found in Appendix Z.

TRINITY HEALTH OF NEW ENGLAND INC.

STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$1,408,492,000	\$1,479,103,000	\$1,356,546,000	\$1,459,281,000
Other Operating Revenue	\$104,536,000	\$111,349,000	\$218,823,000	\$167,307,000
Total Operating Revenue	\$1,513,028,000	\$1,590,452,000	\$1,575,369,000	\$1,626,588,000
Total Operating Expenses	\$1,456,169,000	\$1,488,723,000	\$1,509,405,000	\$1,591,859,000
Income/(Loss) from Operations	\$56,859,000	\$101,729,000	\$65,964,000	\$34,729,000
Non Operating Revenue	\$10,739,000	\$3,459,000	\$30,703,778	\$61,054,000
Excess/(Deficiency) of Revenue over Expenses	\$67,598,000	\$105,188,000	\$96,667,778	\$95,783,000

ST. FRANCIS HOSPITAL & MEDICAL CENTER

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$871,476,000	\$922,793,000	\$827,023,000	\$872,615,000
Other Operating Revenue	\$69,178,000	\$36,367,000	\$99,598,000	\$85,187,000
Total Operating Revenue	\$940,654,000	\$959,160,000	\$926,621,000	\$957,802,000
Total Operating Expenses	\$859,364,000	\$844,404,000	\$834,207,610	\$846,894,865
Income/(Loss) from Operations	\$81,290,000	\$114,756,000	\$92,413,390	\$110,907,135
Non Operating Revenue	\$9,057,000	\$1,385,000	\$21,725,000	\$41,355,000
Excess/(Deficiency) of Revenue over Expenses	\$90,347,000	\$116,141,000	\$114,138,390	\$152,262,135

Source: Audited Financial Statements

					Statewide Avg. 2021
PROFITABILITY SUMMARY					
Hospital Operating Margins	8.64%	11.96%	9.97%	11.58%	2.26%
Hospital Total Margins	9.51%	12.09%	12.04%	15.24%	9.18%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.32	0.30	0.31	0.29	0.32
Private Payment to Cost Ratio	1.47	1.56	1.47	1.56	1.56
Medicare Payment to Cost Ratio	0.81	0.91	0.84	0.85	0.78
Medicaid Payment to Cost Ratio	0.64	0.72	0.68	0.70	0.64
LIQUIDITY MEASURES SUMMARY					
Current Ratio	3.55	5.01	1.99	2.23	2.24
Days Cash on Hand	20	42	111	68	115
Days in Patients Accounts Receivable	23	29	24	32	29
Average Payment Period	46	45	230	225	99
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	39.8	40.6	35.0	43.8	50.0
Cash Flow to Total Debt Ratio	36.3	41.6	19.5	23.9	32.0
Long-Term Debt to Capitalization Ratio	40.9	38.8	32.7	26.0	20.9

Saint Francis Hospital and Medical Center

ST. FRANCIS HOSPITAL & MEDICAL CENTER	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$261,936,000	\$319,233,000	\$423,848,000	\$600,528,000
Hospital Total Net Assets	\$360,161,000	\$413,042,000	\$529,762,000	\$719,926,000
UNCOMPENSATED CARE				
Charity Care	\$18,735,272	\$19,866,229	\$14,653,862	\$21,206,977
Bad Debts	\$18,654,012	\$23,814,276	\$19,621,035	\$13,319,460
Total Uncompensated Care Charges	\$37,389,284	\$43,680,505	\$34,274,897	\$34,526,437
Uncompensated Care Cost	\$11,865,606	\$13,186,756	\$10,558,991	\$10,000,384
Uncompensated Care % of Total Expenses	1.4%	1.6%	1.3%	1.2%
UTILIZATION MEASURES				
Patient Days	142,658	136,904	122,994	123,785
Discharges	30,666	30,696	25,557	24,373
ALOS	4.7	4.5	4.8	5.1
Staffed Beds	598	578	518	519
Available Beds	598	578	518	519
Licensed Beds	682	682	682	682
Occupancy of staffed beds	65%	65%	65%	65%
Occupancy of available beds	65%	65%	65%	65%
Full Time Equivalent Employees	3,547.8	2,526.1	2,645.6	2,562.9
Total Case Mix Index	1.6243	1.6458	1.6915	1.7711
DISCHARGES				
Non-Government (Including Uninsured)	8,914	8,649	6,921	6,508
Medicare	14,191	14,118	11,383	10,577
Medical Assistance	7,505	7,834	7,209	7,220
Medicaid	7,505	7,834	7,209	7,220
Other Medical Assistance	0	0	0	0
Champus / TRICARE	56	95	44	68
Uninsured (Included in Non-Government)	322	304	277	243
Total Discharges	30,666	30,696	25,557	24,373
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	16,385	17,292	15,530	15,164
Emergency Room - Treated and Discharged	72,178	74,438	63,066	62,019
Total Emergency Room Visits	88,563	91,730	78,596	77,183
PAYER MIX				
Based on Charges:				
Non Government	31.3%	31.2%	30.4%	29.7%
Medicare	46.8%	46.7%	46.6%	46.7%
State Medical Assistance	20.4%	20.9%	21.6%	22.2%
Uninsured	1.5%	1.3%	1.4%	1.3%
Based on Payments:				
Non Government	47.3%	45.8%	45.2%	45.3%
Medicare	39.1%	39.8%	39.3%	38.9%
State Medical Assistance	13.4%	14.2%	14.8%	15.3%
Uninsured	0.3%	0.2%	0.6%	0.4%
AVERAGE AGE OF PLANT				
	3.2	4.5	5.5	7.6

Saint Mary's Hospital

Saint Mary's Hospital is located in Waterbury. In FY 2021, the Hospital generated \$33.7 million in income from operations and had \$18.7 million in non-operating revenue, resulting in an excess of revenues over expenses of \$52.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health of New England, Inc., based on OHS filings, can be found in Appendix Z.

TRINITY HEALTH OF NEW ENGLAND INC.

STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$1,408,492,000	\$1,479,103,000	\$1,356,546,000	\$1,459,281,000
Other Operating Revenue	\$104,536,000	\$111,349,000	\$218,823,000	\$167,307,000
Total Operating Revenue	\$1,513,028,000	\$1,590,452,000	\$1,575,369,000	\$1,626,588,000
Total Operating Expenses	\$1,456,169,000	\$1,488,723,000	\$1,509,405,000	\$1,591,859,000
Income/(Loss) from Operations	\$56,859,000	\$101,729,000	\$65,964,000	\$34,729,000
Non Operating Revenue	\$10,739,000	\$3,459,000	\$30,703,778	\$61,054,000
Excess/(Deficiency) of Revenue over Expenses	\$67,598,000	\$105,188,000	\$96,667,778	\$95,783,000

ST. MARY'S HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$302,732,000	\$308,869,000	\$283,103,000	\$317,674,000
Other Operating Revenue	\$18,338,000	\$12,644,000	\$32,712,000	\$17,359,000
Total Operating Revenue	\$321,070,000	\$321,513,000	\$315,815,000	\$335,033,000
Total Operating Expenses	\$293,670,000	\$289,363,000	\$288,474,020	\$301,308,206
Income/(Loss) from Operations	\$27,400,000	\$32,150,000	\$27,340,980	\$33,724,794
Non Operating Revenue	\$1,030,000	\$2,187,000	\$7,821,000	\$18,656,000
Excess/(Deficiency) of Revenue over Expenses	\$28,430,000	\$34,337,000	\$35,161,980	\$52,380,794

Source: Audited Financial Statements

					Statewide Avg. 2021
PROFITABILITY SUMMARY					
Hospital Operating Margins	8.53%	10.00%	8.66%	10.07%	2.26%
Hospital Total Margins	8.83%	10.61%	10.86%	14.81%	9.18%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.31	0.30	0.31	0.29	0.32
Private Payment to Cost Ratio	1.38	1.41	1.31	1.44	1.56
Medicare Payment to Cost Ratio	0.92	0.95	0.92	0.95	0.78
Medicaid Payment to Cost Ratio	0.69	0.80	0.72	0.76	0.64
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.47	2.21	1.95	1.91	2.24
Days Cash on Hand	59	40	107	186	115
Days in Patients Accounts Receivable	28	32	29	35	29
Average Payment Period	58	57	125	199	99
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	40.2	40.5	41.4	46.9	50.0
Cash Flow to Total Debt Ratio	63.3	76.7	44.4	37.8	32.0
Long-Term Debt to Capitalization Ratio	20.5	18.4	14.1	9.8	20.9

Saint Mary's Hospital

ST. MARY'S HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$74,428,000	\$85,704,000	\$121,159,000	\$186,785,000
Hospital Total Net Assets	\$94,831,000	\$106,462,000	\$143,318,000	\$211,506,000
UNCOMPENSATED CARE				
Charity Care	\$11,309,484	\$10,922,864	\$6,955,734	\$10,638,887
Bad Debts	\$7,767,189	\$10,875,277	\$10,131,955	\$6,479,349
Total Uncompensated Care Charges	\$19,076,673	\$21,798,141	\$17,087,689	\$17,118,236
Uncompensated Care Cost	\$5,915,980	\$6,473,339	\$5,216,403	\$5,004,985
Uncompensated Care % of Total Expenses	2.0%	2.2%	1.8%	1.7%
UTILIZATION MEASURES				
Patient Days	45,370	41,961	37,402	40,307
Discharges	10,605	10,555	9,350	9,575
ALOS	4.3	4.0	4.0	4.2
Staffed Beds	141	124	115	201
Available Beds	212	211	208	201
Licensed Beds	379	379	379	379
Occupancy of staffed beds	88%	93%	89%	55%
Occupancy of available beds	59%	54%	49%	55%
Full Time Equivalent Employees	1,485.5	1,111.7	1,135.3	1,072.1
Total Case Mix Index	1.5253	1.5251	1.5432	1.5769
DISCHARGES				
Non-Government (Including Uninsured)	2,262	2,207	1,919	1,984
Medicare	5,119	5,148	4,399	4,378
Medical Assistance	3,218	3,181	3,013	3,188
Medicaid	3,218	3,181	3,013	3,188
Other Medical Assistance	0	0	0	0
Champus / TRICARE	6	19	19	25
Uninsured (Included in Non-Government)	119	128	107	120
Total Discharges	10,605	10,555	9,350	9,575
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	9,385	7,807	7,342	7,601
Emergency Room - Treated and Discharged	62,578	61,343	48,581	44,300
Total Emergency Room Visits	71,963	69,150	55,923	51,901
PAYER MIX				
Based on Charges:				
Non Government	26.8%	26.9%	27.4%	26.9%
Medicare	43.5%	44.0%	42.8%	43.3%
State Medical Assistance	27.5%	27.1%	27.8%	27.5%
Uninsured	2.2%	2.0%	2.1%	2.3%
Based on Payments:				
Non Government	38.3%	37.1%	37.3%	38.0%
Medicare	41.5%	41.0%	40.8%	40.5%
State Medical Assistance	19.7%	21.3%	20.9%	20.5%
Uninsured	0.5%	0.5%	1.0%	1.0%
AVERAGE AGE OF PLANT				
	2.3	3.1	4.0	5.3

Saint Vincent's Medical Center

Saint Vincent's Medical Center is located in Bridgeport. In FY 2021, the Hospital experienced a \$21.4 million loss from operations and had \$9,000 in non-operating revenue, resulting in a deficiency of revenues over expenses of \$21.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of Hartford Healthcare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$2,831,012,000	\$3,275,313,000	\$3,708,475,000	\$4,450,197,000
Other Operating Revenue	\$241,287,000	\$266,579,000	\$572,472,000	\$565,859,000
Total Operating Revenue	\$3,072,299,000	\$3,541,892,000	\$4,280,947,000	\$5,016,056,000
Total Operating Expenses	\$2,994,982,000	\$3,370,129,000	\$4,268,837,000	\$4,843,621,000
Income/(Loss) from Operations	\$77,317,000	\$171,763,000	\$12,110,000	\$172,435,000
Non Operating Revenue	\$105,371,000	\$9,617,000	\$60,110,000	\$340,689,000
Excess/(Deficiency) of Revenue over Expenses	\$182,688,000	\$181,380,000	\$72,220,000	\$513,124,000

ST. VINCENT'S MEDICAL CENTER STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$417,110,000	\$394,263,000	\$338,209,000	\$433,005,000
Other Operating Revenue	\$14,772,000	\$18,428,000	\$53,314,000	\$33,439,000
Total Operating Revenue	\$431,882,000	\$412,691,000	\$391,523,000	\$466,444,000
Total Operating Expenses	\$406,456,000	\$382,942,000	\$404,187,000	\$487,855,000
Income/(Loss) from Operations	\$25,426,000	\$29,749,000	(\$12,664,000)	(\$21,411,000)
Non Operating Revenue	(\$11,000)	(\$71,000)	(\$44,000)	\$9,000
Excess/(Deficiency) of Revenue over Expenses	\$25,415,000	\$29,678,000	(\$12,708,000)	(\$21,402,000)

Source: Audited Financial Statements

					Statewide Avg. 2021
PROFITABILITY SUMMARY					
Hospital Operating Margins	5.89%	7.21%	-3.23%	-4.59%	2.26%
Hospital Total Margins	5.88%	7.19%	-3.25%	-4.59%	9.18%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.34	0.32	0.35	0.34	0.32
Private Payment to Cost Ratio	1.50	1.58	1.47	1.48	1.56
Medicare Payment to Cost Ratio	0.78	0.80	0.73	0.79	0.78
Medicaid Payment to Cost Ratio	0.66	0.69	0.65	0.68	0.64
LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.80	0.32	1.62	1.01	2.24
Days Cash on Hand	8	1	58	12	115
Days in Patients Accounts Receivable	19	28	34	36	29
Average Payment Period	69	147	68	62	99
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	47.2	36.9	62.2	60.3	50.0
Cash Flow to Total Debt Ratio	39.9	37.5	7.6	-10.6	32.0
Long-Term Debt to Capitalization Ratio	30.2	0.0	0.0	0.0	20.9

Hartford Healthcare Corporation (HHC) amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities. The HHC amounts also exclude St. Vincent's Medical Center's (SVMC) amounts prior to HHC's purchase of SVMC on October 1, 2019.

Saint Vincent's Medical Center

ST. VINCENT'S MEDICAL CENTER	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$91,571,000	\$56,621,000	\$153,102,000	\$136,031,000
Hospital Total Net Assets	\$122,074,000	\$86,372,000	\$183,147,000	\$170,231,000
UNCOMPENSATED CARE				
Charity Care	\$20,005,462	\$20,715,522	\$13,524,828	\$6,694,504
Bad Debts	\$23,252,100	\$27,181,962	\$22,307,980	\$22,824,308
Total Uncompensated Care Charges	\$43,257,562	\$47,897,484	\$35,832,808	\$29,518,812
Uncompensated Care Cost	\$14,630,610	\$15,338,641	\$12,570,887	\$10,129,661
Uncompensated Care % of Total Expenses	3.6%	4.0%	3.1%	2.1%
UTILIZATION MEASURES				
Patient Days	82,767	78,147	75,187	85,322
Discharges	14,448	13,485	12,514	14,021
ALOS	5.7	5.8	6.0	6.1
Staffed Beds	375	360	333	339
Available Beds	375	360	333	339
Licensed Beds	520	520	520	520
Occupancy of staffed beds	60%	59%	62%	69%
Occupancy of available beds	60%	59%	62%	69%
Full Time Equivalent Employees	1,748.4	1,725.6	1,804.8	1,764.1
Total Case Mix Index	1.5630	1.6252	1.7041	1.7729
DISCHARGES				
Non-Government (Including Uninsured)	4,051	3,853	3,648	4,210
Medicare	6,590	6,117	5,754	5,914
Medical Assistance	3,787	3,500	3,074	3,870
Medicaid	3,756	3,464	3,039	3,802
Other Medical Assistance	31	36	35	68
Champus / TRICARE	20	15	38	27
Uninsured (Included in Non-Government)	435	426	459	386
Total Discharges	14,448	13,485	12,514	14,021
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	9,865	8,893	7,871	9,225
Emergency Room - Treated and Discharged	53,036	53,388	43,174	44,290
Total Emergency Room Visits	62,901	62,281	51,045	53,515
PAYER MIX				
Based on Charges:				
Non Government	25.9%	25.1%	25.4%	26.2%
Medicare	48.7%	49.6%	50.5%	49.0%
State Medical Assistance	21.6%	21.7%	20.3%	22.1%
Uninsured	3.9%	3.6%	3.8%	2.8%
Based on Payments:				
Non Government	41.3%	40.6%	41.4%	41.0%
Medicare	40.5%	40.9%	41.0%	41.0%
State Medical Assistance	15.2%	15.5%	14.7%	16.6%
Uninsured	3.0%	3.0%	2.9%	1.4%
AVERAGE AGE OF PLANT				
	11.4	12.0	0.7	2.1

Sharon Hospital

Sharon Hospital is located in Sharon. In FY 2021, the Hospital experienced a \$20.2 million loss from operations and experienced a non-operating loss of less than \$30,000, resulting in a deficiency of revenues over expenses of \$20.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Nuvance Health, Inc., based on OHS filings, can be found in Appendix Z.

NUVANCE HEALTH, INC.

STATEMENT OF OPERATIONS DATA

	2018	2019	2020*	2021
Net Patient Revenue	\$55,320,671	\$49,695,000	\$1,127,859,000	\$1,292,971,000
Other Operating Revenue	\$2,748,474	\$1,748,000	\$138,167,000	(\$56,031,000)
Total Operating Revenue	\$58,069,145	\$51,443,000	\$1,266,026,000	\$1,236,940,000
Total Operating Expenses	\$61,741,920	\$64,524,000	\$1,294,149,000	\$1,232,007,000
Income/(Loss) from Operations	(\$3,672,775)	(\$13,081,000)	(\$28,123,000)	\$4,933,000
Non Operating Revenue	(\$142,483)	\$37,000	\$34,068,000	\$70,068,000
Excess/(Deficiency) of Revenue over Expenses	(\$3,815,258)	(\$13,044,000)	\$5,945,000	\$75,001,000

SHARON HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$49,907,320	\$47,246,000	\$45,961,710	\$48,049,000
Other Operating Revenue	\$1,187,127	\$1,386,000	\$9,193,772	(\$3,169,000)
Total Operating Revenue	\$51,094,447	\$48,632,000	\$55,155,482	\$44,880,000
Total Operating Expenses	\$51,374,858	\$54,828,194	\$60,796,000	\$65,084,000
Income/(Loss) from Operations	(\$280,411)	(\$6,196,194)	(\$5,640,518)	(\$20,204,000)
Non Operating Revenue	(\$3,522,900)	\$37,000	(\$7,501)	(\$29,000)
Excess/(Deficiency) of Revenue over Expenses	(\$3,803,311)	(\$6,159,194)	(\$5,648,019)	(\$20,233,000)

Source: Audited Financial Statements

					Statewide Avg. 2021
PROFITABILITY SUMMARY					
Hospital Operating Margins	-0.55%	-12.74%	-10.23%	-45.02%	2.26%
Hospital Total Margins	-7.99%	-12.66%	-10.24%	-45.11%	9.18%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.37	0.45	0.47	0.53	0.32
Private Payment to Cost Ratio	1.27	1.10	1.01	0.93	1.56
Medicare Payment to Cost Ratio	0.89	0.87	0.81	0.69	0.78
Medicaid Payment to Cost Ratio	0.82	0.58	0.61	0.53	0.64

LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.81	1.45	1.15	0.44	2.24
Days Cash on Hand	23	14	87	5	115
Days in Patients Accounts Receivable	71	45	-68	-43	29
Average Payment Period	133	48	106	105	99

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	57.3	19.5	7.0	-38.7	50.0
Cash Flow to Total Debt Ratio	-7.4	-47.8	-13.8	-97.5	32.0
Long-Term Debt to Capitalization Ratio	0.0	0.0	0.0	0.0	20.9

Sharon Hospital's FY 2019 amounts are unaudited. Western CT Health Network (Danbury and Norwalk Hospitals) and Vassar Health CT (Sharon Hospital) became part of Nuvance Health in April 2019. FY 2020 is the first year that has a consolidating audited financial statement with all three CT hospitals.

Sharon Hospital

SHARON HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$26,648,374	\$9,558,000	\$3,910,000	(\$16,323,000)
Hospital Total Net Assets	\$26,660,683	\$9,579,000	\$3,938,540	(\$16,289,000)
UNCOMPENSATED CARE				
Charity Care	\$37,486	\$137,557	\$193,277	\$1,079,000
Bad Debts	\$1,973,268	\$2,390,960	\$1,900,161	\$821,000
Total Uncompensated Care Charges	\$2,010,754	\$2,528,517	\$2,093,438	\$1,900,000
Uncompensated Care Cost	\$753,287	\$1,131,937	\$984,761	\$1,007,454
Uncompensated Care % of Total Expenses	1.5%	2.1%	1.6%	1.5%
UTILIZATION MEASURES				
Patient Days	9,271	9,248	11,340	10,333
Discharges	2,237	2,085	1,831	1,743
ALOS	4.1	4.4	6.2	5.9
Staffed Beds	49	49	56	56
Available Beds	94	94	78	78
Licensed Beds	94	94	94	94
Occupancy of staffed beds	52%	52%	55%	51%
Occupancy of available beds	27%	27%	40%	36%
Full Time Equivalent Employees	293.7	286.5	291.1	255.3
Total Case Mix Index	1.2677	1.2304	1.1651	1.2128
DISCHARGES				
Non-Government (Including Uninsured)	546	477	431	352
Medicare	1,331	1,297	1,124	1,112
Medical Assistance	355	303	273	274
Medicaid	204	186	146	157
Other Medical Assistance	151	117	127	117
Champus / TRICARE	5	8	3	5
Uninsured (Included in Non-Government)	29	44	39	33
Total Discharges	2,237	2,085	1,831	1,743
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	1,486	1,442	1,467	1,393
Emergency Room - Treated and Discharged	12,342	11,566	9,063	9,168
Total Emergency Room Visits	13,828	13,008	10,530	10,561
PAYER MIX				
Based on Charges:				
Non Government	32.0%	28.7%	24.6%	25.3%
Medicare	52.6%	57.5%	61.7%	61.2%
State Medical Assistance	13.6%	11.8%	11.8%	11.8%
Uninsured	1.8%	1.9%	1.8%	1.7%
Based on Payments:				
Non Government	40.8%	36.1%	30.5%	32.8%
Medicare	47.1%	57.2%	61.0%	58.6%
State Medical Assistance	11.6%	6.7%	8.3%	8.1%
Uninsured	0.5%	0.0%	0.1%	0.5%
AVERAGE AGE OF PLANT				
	0.9	1.6	2.3	3.6

Stamford Hospital

Stamford Hospital is located in Stamford. In FY 2021, the Hospital generated \$75.8 million in income from operations and had \$5.8 million in non-operating income, resulting in an excess of revenues over expenses of \$81.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Stamford Health Inc., based on OHS filings, can be found in Appendix Z.

STAMFORD HEALTH INC.

STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$614,552,000	\$654,286,000	\$655,937,000	\$764,137,000
Other Operating Revenue	\$22,497,000	\$24,005,000	\$72,449,000	\$54,960,000
Total Operating Revenue	\$637,049,000	\$678,291,000	\$728,386,000	\$819,097,000
Total Operating Expenses	\$651,098,000	\$682,210,000	\$717,365,000	\$791,618,000
Income/(Loss) from Operations	(\$14,049,000)	(\$3,919,000)	\$11,021,000	\$27,479,000
Non Operating Revenue	(\$1,011,000)	\$2,929,000	\$7,355,000	\$24,094,000
Excess/(Deficiency) of Revenue over Expenses	(\$15,060,000)	(\$990,000)	\$18,376,000	\$51,573,000

STAMFORD HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$554,141,931	\$586,766,191	\$585,466,443	\$671,317,640
Other Operating Revenue	\$20,260,000	\$22,211,000	\$70,797,000	\$50,076,717
Total Operating Revenue	\$574,401,931	\$608,977,191	\$656,263,443	\$721,394,357
Total Operating Expenses	\$548,995,000	\$567,898,907	\$593,583,833	\$645,618,187
Income/(Loss) from Operations	\$25,406,931	\$41,078,284	\$62,679,610	\$75,776,170
Non Operating Revenue	(\$3,036,000)	(\$518,166)	\$2,561,898	\$5,815,640
Excess/(Deficiency) of Revenue over Expenses	\$22,370,931	\$40,560,118	\$65,241,508	\$81,591,810

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2021
Hospital Operating Margins	4.42%	6.75%	9.55%	10.50%	2.26%
Hospital Total Margins	3.92%	6.67%	9.90%	11.22%	9.18%

COST DATA SUMMARY

Ratio of Cost to Charges	0.23	0.23	0.24	0.22	0.32
Private Payment to Cost Ratio	1.79	1.89	1.77	1.95	1.56
Medicare Payment to Cost Ratio	0.68	0.72	0.69	0.63	0.78
Medicaid Payment to Cost Ratio	0.58	0.52	0.54	0.56	0.64

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.62	1.63	2.00	1.95	2.24
Days Cash on Hand	51	56	135	122	115
Days in Patients Accounts Receivable	54	51	26	29	29
Average Payment Period	79	79	104	107	99

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	40.5	36.6	33.7	41.3	50.0
Cash Flow to Total Debt Ratio	12.9	17.2	20.9	20.6	32.0
Long-Term Debt to Capitalization Ratio	48.7	51.0	49.3	47.6	20.9

Stamford Hospital

STAMFORD HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$323,312,000	\$278,796,000	\$291,926,000	\$367,600,000
Hospital Total Net Assets	\$406,482,000	\$362,185,000	\$378,093,000	\$475,699,000
UNCOMPENSATED CARE				
Charity Care	\$39,300,171	\$40,942,000	\$40,063,708	\$31,239,617
Bad Debts	\$43,224,925	\$43,180,000	\$50,117,856	\$62,987,451
Total Uncompensated Care Charges	\$82,525,096	\$84,122,000	\$90,181,564	\$94,227,068
Uncompensated Care Cost	\$19,131,386	\$18,984,296	\$21,285,133	\$20,765,603
Uncompensated Care % of Total Expenses	3.5%	3.3%	3.6%	3.2%
UTILIZATION MEASURES				
Patient Days	73,448	75,723	73,085	73,097
Discharges	15,764	15,878	14,950	14,647
ALOS	4.7	4.8	4.9	5.0
Staffed Beds	226	233	223	224
Available Beds	330	330	330	330
Licensed Beds	330	330	330	330
Occupancy of staffed beds	89%	89%	90%	89%
Occupancy of available beds	61%	63%	61%	61%
Full Time Equivalent Employees	2,390.0	2,437.1	2,455.1	2,500.0
Total Case Mix Index	1.3586	1.4460	1.5253	1.5321
DISCHARGES				
Non-Government (Including Uninsured)	6,097	6,268	5,841	5,795
Medicare	5,939	5,912	5,546	5,456
Medical Assistance	3,701	3,666	3,533	3,373
Medicaid	3,617	3,553	3,465	3,288
Other Medical Assistance	84	113	68	85
Champus / TRICARE	27	32	30	23
Uninsured (Included in Non-Government)	239	330	192	174
Total Discharges	15,764	15,878	14,950	14,647
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,422	8,230	7,556	7,855
Emergency Room - Treated and Discharged	46,715	48,285	43,077	45,062
Total Emergency Room Visits	55,137	56,515	50,633	52,917
PAYER MIX				
Based on Charges:				
Non Government	39.5%	38.6%	38.7%	38.7%
Medicare	40.6%	40.9%	40.8%	40.8%
State Medical Assistance	15.8%	16.1%	16.5%	16.7%
Uninsured	4.0%	4.3%	4.1%	3.9%
Based on Payments:				
Non Government	65.6%	65.6%	64.8%	68.1%
Medicare	25.6%	26.5%	26.4%	23.1%
State Medical Assistance	8.5%	7.6%	8.4%	8.4%
Uninsured	0.2%	0.3%	0.4%	0.4%
AVERAGE AGE OF PLANT	10.9	11.4	12.3	13.4

Waterbury Hospital

Waterbury Hospital is located in Waterbury. In FY 2021, the Hospital generated \$20.1 million in income from operations and experienced a non-operating loss of \$3.3 million, resulting in an excess of revenues over expenses of \$16.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Prospect CT, Inc., based on OHS filings, can be found in Appendix Z.

PROSPECT CT INC.

STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$562,811,884	\$555,009,999	\$501,466,963	\$565,739,468
Other Operating Revenue	\$28,561,737	\$24,266,426	\$64,131,595	\$17,037,231
Total Operating Revenue	\$591,373,621	\$579,276,425	\$565,598,558	\$582,776,699
Total Operating Expenses	\$584,679,319	\$587,942,478	\$553,628,263	\$589,473,718
Income/(Loss) from Operations	\$6,694,302	(\$8,666,053)	\$11,970,295	(\$6,697,019)
Non Operating Revenue	(\$1,167,544)	(\$10,241,536)	(\$9,768,353)	(\$16,780,382)
Excess/(Deficiency) of Revenue over Expenses	\$5,526,758	(\$18,907,589)	\$2,201,942	(\$23,477,401)

WATERBURY HOSPITAL

STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$227,276,775	\$232,934,721	\$215,718,332	\$253,620,673
Other Operating Revenue	\$8,564,677	\$4,000,712	\$21,544,550	(\$875,570)
Total Operating Revenue	\$235,841,452	\$236,935,433	\$237,262,882	\$252,745,103
Total Operating Expenses	\$203,731,562	\$207,996,541	\$217,784,533	\$232,626,155
Income/(Loss) from Operations	\$32,109,890	\$28,938,892	\$19,478,349	\$20,118,948
Non Operating Revenue	(\$6,503,967)	(\$2,365,982)	(\$2,514,412)	(\$3,334,310)
Excess/(Deficiency) of Revenue over Expenses	\$25,605,923	\$26,572,910	\$16,963,937	\$16,784,638

Source: Audited Financial Statements

PROFITABILITY SUMMARY

	2018	2019	2020	2021	Statewide Avg. 2021
Hospital Operating Margins	13.62%	12.21%	8.21%	7.96%	2.26%
Hospital Total Margins	11.17%	11.33%	7.23%	6.73%	9.18%

COST DATA SUMMARY

	2018	2019	2020	2021	Statewide Avg. 2021
Ratio of Cost to Charges	0.21	0.21	0.24	0.23	0.32
Private Payment to Cost Ratio	1.56	1.71	1.66	1.72	1.56
Medicare Payment to Cost Ratio	1.10	1.03	0.94	1.07	0.78
Medicaid Payment to Cost Ratio	0.89	0.98	0.84	0.93	0.64

LIQUIDITY MEASURES SUMMARY

	2018	2019	2020	2021	Statewide Avg. 2021
Current Ratio	1.52	1.91	3.03	2.61	2.24
Days Cash on Hand	-2	-2	-2	-5	115
Days in Patients Accounts Receivable	42	42	28	41	29
Average Payment Period	142	116	86	105	99

SOLVENCY MEASURES SUMMARY

	2018	2019	2020	2021	Statewide Avg. 2021
Equity Financing Ratio	37.4	50.2	52.6	56.0	50.0
Cash Flow to Total Debt Ratio	41.1	54.2	50.8	38.7	32.0
Long-Term Debt to Capitalization Ratio	0.7	0.0	1.7	2.8	20.9

Waterbury Hospital

WATERBURY HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$63,247,622	\$93,140,584	\$111,211,057	\$129,648,930
Hospital Total Net Assets	\$63,247,622	\$93,140,584	\$111,211,057	\$129,648,930
UNCOMPENSATED CARE				
Charity Care	\$3,440,075	\$6,215,078	\$6,157,711	\$6,325,474
Bad Debts	\$11,115,435	\$12,392,097	\$11,613,636	\$21,806,579
Total Uncompensated Care Charges	\$14,555,510	\$18,607,175	\$17,771,347	\$28,132,053
Uncompensated Care Cost	\$3,094,877	\$3,966,206	\$4,233,244	\$6,448,616
Uncompensated Care % of Total Expenses	1.5%	1.9%	1.9%	2.8%
UTILIZATION MEASURES				
Patient Days	53,879	54,569	53,756	57,323
Discharges	12,376	12,772	11,878	12,227
ALOS	4.4	4.3	4.5	4.7
Staffed Beds	200	184	287	168
Available Beds	272	272	287	298
Licensed Beds	393	393	393	393
Occupancy of staffed beds	74%	81%	51%	93%
Occupancy of available beds	54%	55%	51%	53%
Full Time Equivalent Employees	1,065.0	1,103.2	1,078.2	1,073.0
Total Case Mix Index	1.0273	1.0294	1.0413	1.0561
DISCHARGES				
Non-Government (Including Uninsured)	2,728	2,745	2,641	2,714
Medicare	5,628	5,841	5,069	5,050
Medical Assistance	4,000	4,171	4,152	4,445
Medicaid	4,000	4,171	4,152	4,445
Other Medical Assistance	0	0	0	0
Champus / TRICARE	20	15	16	18
Uninsured (Included in Non-Government)	121	168	128	161
Total Discharges	12,376	12,772	11,878	12,227
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,810	8,411	8,095	8,350
Emergency Room - Treated and Discharged	39,206	37,751	31,511	31,440
Total Emergency Room Visits	48,016	46,162	39,606	39,790
PAYER MIX				
Based on Charges:				
Non Government	25.7%	24.2%	24.1%	24.6%
Medicare	49.0%	49.8%	48.9%	47.1%
State Medical Assistance	24.3%	24.5%	25.7%	27.2%
Uninsured	1.1%	1.5%	1.2%	1.1%
Based on Payments:				
Non Government	33.6%	34.2%	36.4%	35.1%
Medicare	45.1%	42.6%	41.8%	41.8%
State Medical Assistance	18.2%	19.8%	19.6%	21.0%
Uninsured	3.1%	3.5%	2.2%	2.2%
AVERAGE AGE OF PLANT				
	43.2	3.0	3.7	4.4

Windham Community Memorial Hospital

Windham Community Memorial Hospital is located in Willimantic. In FY 2021, the Hospital generated \$4.6 million in income from operations and had \$3.6 million in non-operating revenue, resulting in an excess of revenues over expenses of \$8.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION

STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$2,831,012,000	\$3,275,313,000	\$3,708,475,000	\$4,450,197,000
Other Operating Revenue	\$241,287,000	\$266,579,000	\$572,472,000	\$565,859,000
Total Operating Revenue	\$3,072,299,000	\$3,541,892,000	\$4,280,947,000	\$5,016,056,000
Total Operating Expenses	\$2,994,982,000	\$3,370,129,000	\$4,268,837,000	\$4,843,621,000
Income/(Loss) from Operations	\$77,317,000	\$171,763,000	\$12,110,000	\$172,435,000
Non Operating Revenue	\$105,371,000	\$9,617,000	\$60,110,000	\$340,689,000
Excess/(Deficiency) of Revenue over Expenses	\$182,688,000	\$181,380,000	\$72,220,000	\$513,124,000

WINDHAM COMMUNITY MEMORIAL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$92,765,818	\$105,544,148	\$105,423,712	\$122,332,538
Other Operating Revenue	\$3,255,428	\$3,067,744	\$14,844,059	\$5,086,939
Total Operating Revenue	\$96,021,246	\$108,611,892	\$120,267,771	\$127,419,477
Total Operating Expenses	\$95,677,122	\$105,730,131	\$117,849,503	\$122,816,524
Income/(Loss) from Operations	\$344,124	\$2,881,761	\$2,418,268	\$4,602,953
Non Operating Revenue	\$862,040	(\$1,932,202)	\$25,845	\$3,650,085
Excess/(Deficiency) of Revenue over Expenses	\$1,206,164	\$949,559	\$2,444,113	\$8,253,038

Source: Audited Financial Statements

					Statewide Avg. 2021
PROFITABILITY SUMMARY					
Hospital Operating Margins	0.36%	2.65%	2.01%	3.61%	2.26%
Hospital Total Margins	1.24%	0.89%	2.03%	6.30%	9.18%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.42	0.41	0.42	0.37	0.32
Private Payment to Cost Ratio	1.36	1.43	1.34	1.53	1.56
Medicare Payment to Cost Ratio	0.92	0.95	0.87	1.01	0.78
Medicaid Payment to Cost Ratio	0.69	0.67	0.59	0.65	0.64
LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.85	0.79	0.95	1.31	2.24
Days Cash on Hand	23	15	58	38	115
Days in Patients Accounts Receivable	28	24	-8	10	29
Average Payment Period	81	67	105	66	99
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	-40.7	-74.7	-59.1	-11.8	50.0
Cash Flow to Total Debt Ratio	9.3	9.4	10.6	25.4	32.0
Long-Term Debt to Capitalization Ratio	1172.9	-159.7	-128.6	152.7	20.9

Hartford Healthcare Corporation (HHC) amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities. The HHC amounts also exclude St. Vincent's Medical Center's (SVMC) amounts prior to HHC's purchase of SVMC on October 1, 2019.

Windham Community Memorial Hospital

WINDHAM COMMUNITY MEMORIAL HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$35,712,018)	(\$53,889,245)	(\$54,123,577)	(\$19,530,573)
Hospital Total Net Assets	(\$27,363,314)	(\$45,600,397)	(\$45,297,569)	(\$8,794,389)
UNCOMPENSATED CARE				
Charity Care	\$3,883,415	\$2,021,643	\$2,374,044	\$2,012,359
Bad Debts	\$1,692,983	\$2,612,601	\$4,132,317	\$4,205,996
Total Uncompensated Care Charges	\$5,576,398	\$4,634,244	\$6,506,361	\$6,218,355
Uncompensated Care Cost	\$2,324,087	\$1,893,963	\$2,758,898	\$2,306,187
Uncompensated Care % of Total Expenses	2.4%	1.8%	2.3%	1.9%
UTILIZATION MEASURES				
Patient Days	11,142	10,182	10,332	11,545
Discharges	2,861	2,707	2,620	2,930
ALOS	3.9	3.8	3.9	3.9
Staffed Beds	44	40	50	46
Available Beds	132	76	88	65
Licensed Beds	144	144	144	144
Occupancy of staffed beds	69%	70%	57%	69%
Occupancy of available beds	23%	37%	32%	49%
Full Time Equivalent Employees	444.8	468.7	478.2	490.4
Total Case Mix Index	1.3567	1.4267	1.4308	1.4751
DISCHARGES				
Non-Government (Including Uninsured)	500	543	520	532
Medicare	1,772	1,659	1,562	1,830
Medical Assistance	589	500	538	563
Medicaid	555	488	524	533
Other Medical Assistance	34	12	14	30
Champus / TRICARE	0	5	0	5
Uninsured (Included in Non-Government)	27	33	44	61
Total Discharges	2,861	2,707	2,620	2,930
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,142	1,918	1,944	2,152
Emergency Room - Treated and Discharged	32,003	31,513	25,851	26,633
Total Emergency Room Visits	34,145	33,431	27,795	28,785
PAYER MIX				
Based on Charges:				
Non Government	29.3%	29.6%	28.8%	27.3%
Medicare	46.7%	46.4%	46.3%	46.3%
State Medical Assistance	22.3%	22.1%	22.9%	24.5%
Uninsured	1.7%	2.0%	2.0%	1.8%
Based on Payments:				
Non Government	39.9%	41.1%	41.6%	39.6%
Medicare	43.1%	42.6%	43.3%	44.3%
State Medical Assistance	15.5%	14.4%	14.7%	15.7%
Uninsured	1.4%	1.8%	0.3%	0.4%
AVERAGE AGE OF PLANT				
	26.5	21.2	20.3	20.5

Yale New Haven Hospital

Yale New Haven Hospital is located in New Haven. In FY 2021, the Hospital experienced a \$14.5 million loss from operations and had \$498.8 million in non-operating revenue, resulting in an excess of revenues over expenses of \$484.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Haven Health Services Corporation, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	2018	2019	2020	2021
Net Patient Revenue	\$4,231,970,000	\$4,554,323,000	\$4,464,187,000	\$5,068,948,000
Other Operating Revenue	\$272,936,000	\$322,975,000	\$765,941,000	\$699,246,000
Total Operating Revenue	\$4,504,906,000	\$4,877,298,000	\$5,230,128,000	\$5,768,194,000
Total Operating Expenses	\$4,279,752,000	\$4,650,745,000	\$5,328,449,000	\$5,730,188,000
Income/(Loss) from Operations	\$225,154,000	\$226,553,000	(\$98,321,000)	\$38,006,000
Non Operating Revenue	\$135,430,000	\$27,667,000	\$134,822,000	\$603,824,000
Excess/(Deficiency) of Revenue over Expenses	\$360,584,000	\$254,220,000	\$36,501,000	\$641,830,000

YALE-NEW HAVEN HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$2,740,430,000	\$2,976,352,000	\$2,910,764,000	\$3,229,825,000
Other Operating Revenue	\$151,164,000	\$179,264,000	\$397,191,000	\$342,706,000
Total Operating Revenue	\$2,891,594,000	\$3,155,616,000	\$3,307,955,000	\$3,572,531,000
Total Operating Expenses	\$2,763,769,000	\$3,004,511,000	\$3,367,091,000	\$3,587,035,000
Income/(Loss) from Operations	\$127,825,000	\$151,105,000	(\$59,136,000)	(\$14,504,000)
Non Operating Revenue	\$121,127,000	\$18,407,000	\$112,904,000	\$498,823,000
Excess/(Deficiency) of Revenue over Expenses	\$248,952,000	\$169,512,000	\$53,768,000	\$484,319,000

Source: Audited Financial Statements

					Statewide Avg. 2021
PROFITABILITY SUMMARY					
Hospital Operating Margins	4.42%	4.79%	-1.79%	-0.41%	2.26%
Hospital Total Margins	8.26%	5.34%	1.57%	11.90%	9.18%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.29	0.29	0.33	0.32	0.32
Private Payment to Cost Ratio	1.68	1.69	1.55	1.56	1.56
Medicare Payment to Cost Ratio	0.81	0.78	0.71	0.73	0.78
Medicaid Payment to Cost Ratio	0.63	0.66	0.58	0.59	0.64
LIQUIDITY MEASURES SUMMARY					
Current Ratio	3.23	3.37	3.06	3.16	2.24
Days Cash on Hand	214	250	269	299	115
Days in Patients Accounts Receivable	41	43	48	44	29
Average Payment Period	86	94	110	115	99
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	51.3	50.8	45.0	52.6	50.0
Cash Flow to Total Debt Ratio	28.4	21.5	11.4	37.1	32.0
Long-Term Debt to Capitalization Ratio	24.5	20.4	19.6	15.8	20.9

Yale New Haven Hospital

YALE-NEW HAVEN HOSPITAL	2018	2019	2020	2021
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$1,869,632,000	\$1,992,013,000	\$2,080,549,000	\$2,672,627,000
Hospital Total Net Assets	\$1,984,933,000	\$2,113,912,000	\$2,204,824,000	\$2,832,360,000
UNCOMPENSATED CARE				
Charity Care	\$105,492,277	\$113,387,272	\$108,552,840	\$104,078,105
Bad Debts	\$78,367,794	\$88,087,069	\$88,552,661	\$92,900,096
Total Uncompensated Care Charges	\$183,860,071	\$201,474,341	\$197,105,501	\$196,978,201
Uncompensated Care Cost	\$52,517,139	\$57,607,748	\$65,757,441	\$63,017,825
Uncompensated Care % of Total Expenses	1.9%	1.9%	2.0%	1.8%
UTILIZATION MEASURES				
Patient Days	445,048	444,798	439,852	455,236
Discharges	74,307	71,130	67,599	66,781
ALOS	6.0	6.3	6.5	6.8
Staffed Beds	1,479	1,479	1,662	1,598
Available Beds	1,555	1,570	1,713	1,551
Licensed Beds	1,541	1,541	1,541	1,541
Occupancy of staffed beds	82%	82%	73%	78%
Occupancy of available beds	78%	78%	70%	80%
Full Time Equivalent Employees	11,355.0	11,421.6	12,263.0	12,881.3
Total Case Mix Index	1.6723	1.7730	1.8056	1.9282
DISCHARGES				
Non-Government (Including Uninsured)	25,568	25,031	22,738	22,309
Medicare	28,996	26,999	25,424	24,967
Medical Assistance	19,363	18,736	19,089	19,166
Medicaid	19,145	18,565	18,865	18,900
Other Medical Assistance	218	171	224	266
Champus / TRICARE	380	364	348	339
Uninsured (Included in Non-Government)	1,428	1,104	1,226	1,402
Total Discharges	74,307	71,130	67,599	66,781
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	65,832	64,098	58,447	62,202
Emergency Room - Treated and Discharged	154,626	155,505	128,520	130,353
Total Emergency Room Visits	220,458	219,603	186,967	192,555
PAYER MIX				
Based on Charges:				
Non Government	32.6%	33.1%	31.0%	32.6%
Medicare	43.2%	42.4%	43.0%	41.8%
State Medical Assistance	22.5%	22.9%	23.9%	23.9%
Uninsured	1.7%	1.6%	2.2%	1.7%
Based on Payments:				
Non Government	51.3%	52.4%	51.3%	52.6%
Medicare	32.7%	31.1%	32.4%	31.4%
State Medical Assistance	13.2%	14.2%	14.6%	14.6%
Uninsured	2.7%	2.3%	1.6%	1.4%
AVERAGE AGE OF PLANT				
	9.5	10.0	10.1	10.8

Section 4 - Appendices

Appendix A – Hospital Health System Statement of Operations Data

FY 2021 HOSPITAL HEALTH SYSTEM - STATEMENT OF OPERATIONS DATA							
	FY 2021 NET PATIENT REVENUE	FY 2021 OTHER OPERATING REVENUE	FY 2021 REVENUE FROM OPERATIONS	FY 2021 NET OPERATING EXPENSES	FY 2021 GAIN/ (LOSS) FROM OPERATIONS	FY 2021 NON OPERATING REVENUE	FY 2021 REVENUE OVER/(UNDER) EXPENSES
BRISTOL HOSPITAL & HEALTHCARE GROUP, INC	\$186,883,813	\$12,462,156	\$199,345,969	\$213,304,988	(\$13,959,019)	\$5,130,212	(\$8,828,807)
CCMC CORPORATION	\$453,725,498	\$73,951,652	\$527,677,150	\$505,068,257	\$22,608,893	\$53,051,426	\$75,660,319
DAY KIMBALL HEALTHCARE, INC.	\$127,424,240	\$19,219,282	\$146,643,522	\$144,640,491	\$2,003,031	\$413,872	\$2,416,903
GRIFFIN HEALTH SERVICES CORPORATION	\$224,305,938	\$74,810,230	\$299,116,168	\$277,516,687	\$21,599,481	\$4,499,798	\$26,099,279
HARTFORD HEALTHCARE CORPORATION	\$4,450,197,000	\$565,859,000	\$5,016,056,000	\$4,843,621,000	\$172,435,000	\$340,689,000	\$513,124,000
MIDDLESEX HEALTH SYSTEM, INC.	\$460,074,875	\$21,009,084	\$481,083,959	\$490,655,524	(\$9,571,565)	\$29,360,000	\$19,788,435
NUVANACE HEALTH INC.	\$1,292,971,000	(\$56,031,000)	\$1,236,940,000	\$1,232,007,000	\$4,933,000	\$70,068,000	\$75,001,000
PROSPECT CT, INC.	\$565,739,468	\$17,037,231	\$582,776,699	\$589,473,718	(\$6,697,019)	(\$16,780,382)	(\$23,477,401)
STAMFORD HEALTH INC.	\$764,137,000	\$54,960,000	\$819,097,000	\$791,618,000	\$27,479,000	\$24,094,000	\$51,573,000
TRINITY HEALTH OF NEW ENGLAND, INC.	\$1,459,281,000	\$167,307,000	\$1,626,588,000	\$1,591,859,000	\$34,729,000	\$61,054,000	\$95,783,000
UNIVERSITY OF CT HEALTH CENTER	\$628,899,358	\$272,055,702	\$900,955,060	\$1,493,368,415	(\$592,413,355)	\$352,480,742	(\$239,932,613)
YALE-NEW HAVEN HEALTH SERVICES CORP.	\$5,068,948,000	\$699,246,000	\$5,768,194,000	\$5,730,188,000	\$38,006,000	\$603,824,000	\$641,830,000
STATEWIDE TOTAL	\$15,682,587,190	\$1,921,886,337	\$17,604,473,527	\$17,903,321,080	(\$298,847,553)	\$1,527,884,668	\$1,229,037,115

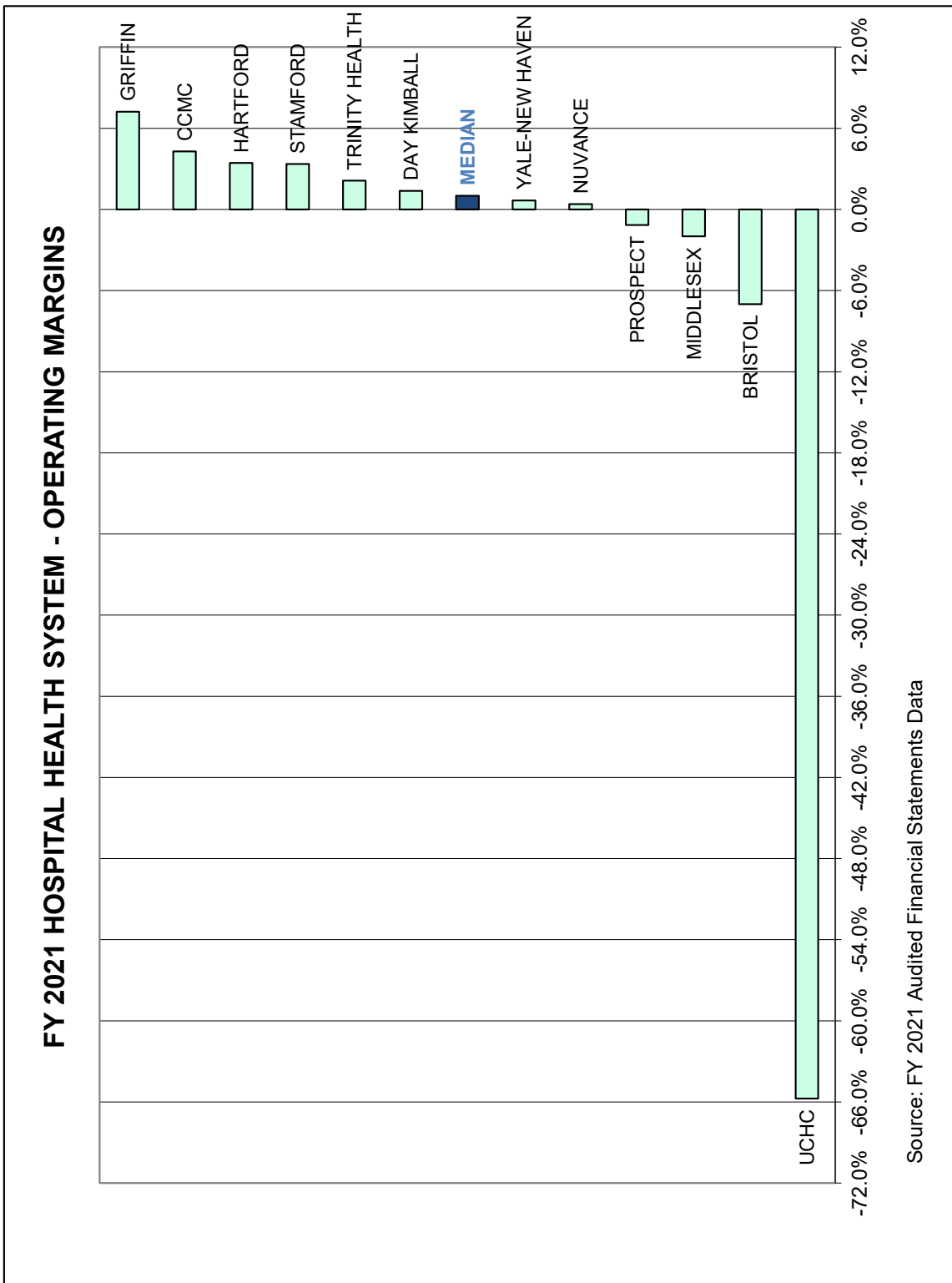
Source: FY 2021 Audited Financial Statement data from Hospital Reporting System Report 385.

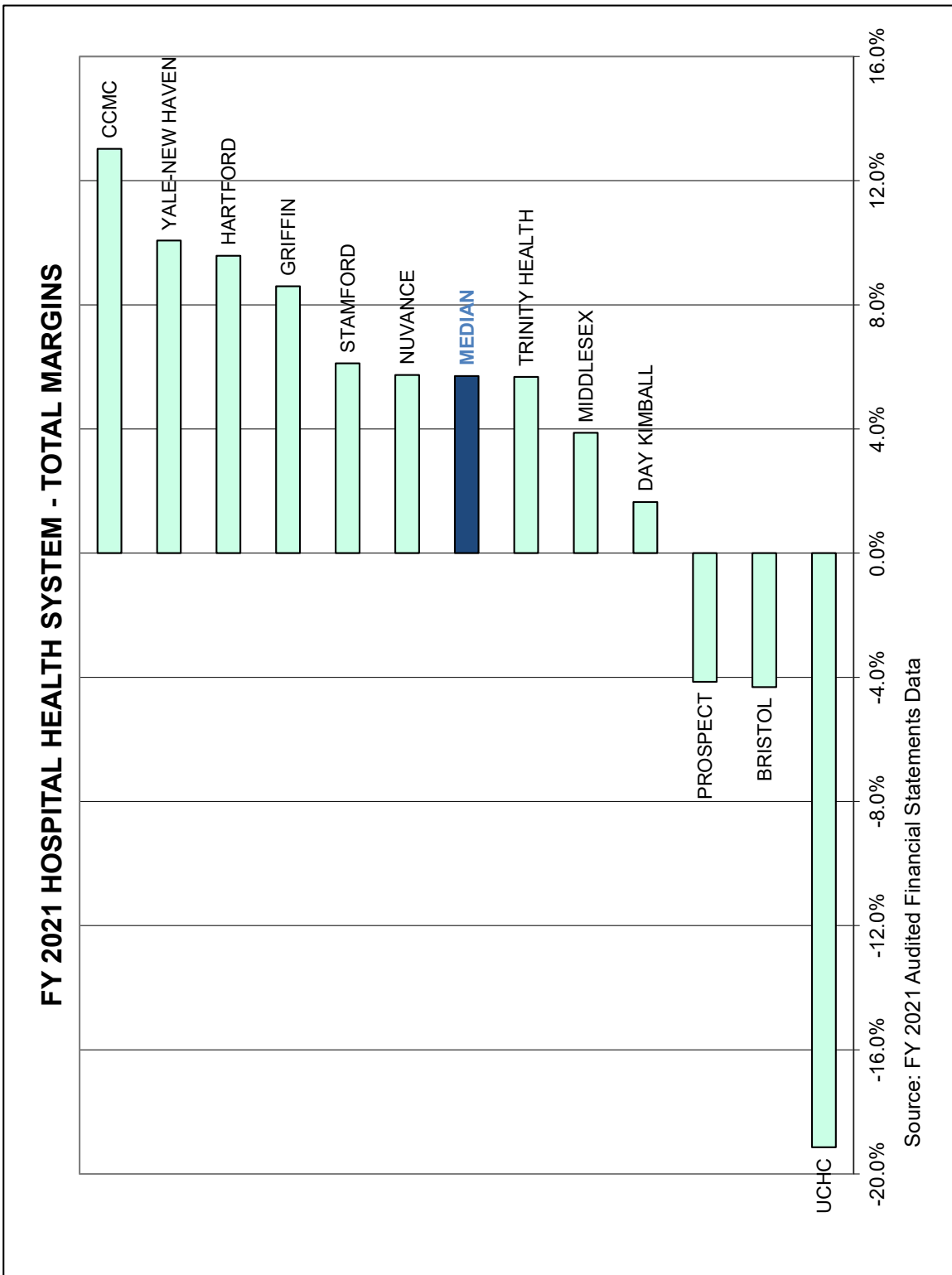
Notes: Nuance amounts are the sum of Western Connecticut Health Network and Vassar Health Connecticut. The Prospect CT hospitals include income from joint ventures in the Other Operating Revenue amounts. UCONN is State operated and its non-operating revenue included State and Capital appropriations of over \$331 million. Yale-New Haven amounts exclude activity from Westley Hospital in Rhode Island. Amounts include any CARES act funding in either Other Operating Revenue or Non Operating Revenue.

Appendix B – Hospital Health System Margin Data

FY 2021 HOSPITAL HEALTH SYSTEM - MARGIN DATA		
	FY 2021 OPERATING MARGIN	FY 2021 TOTAL MARGIN
	Gain/(Loss) from Oper / (Revenue from Operations)	Revenue Over/Under Exp / (Revenue from Operations+Non Operating Rev)
BRISTOL HOSPITAL & HEALTHCARE GROUP, INC.	-7.00%	-4.32%
CCMC CORPORATION	4.28%	13.03%
DAY KIMBALL HEALTHCARE, INC.	1.37%	1.64%
GRIFFIN HEALTH SERVICES CORPORATION	7.22%	8.60%
HARTFORD HEALTHCARE CORPORATION	3.44%	9.58%
MIDDLESEX HEALTH SYSTEM, INC.	-1.99%	3.88%
NUVANCE HEALTH INC.	0.40%	5.74%
PROSPECT CT, INC.	-1.15%	-4.15%
STAMFORD HEALTH INC.	3.35%	6.12%
TRINITY HEALTH OF NEW ENGLAND, INC.	2.14%	5.68%
UNIVERSITY OF CT HEALTH CENTER	-65.75%	-19.14%
YALE-NEW HAVEN HEALTH SERVICES CORP.	0.66%	10.07%
STATEWIDE AVERAGE	-1.70%	6.42%
STATEWIDE MEDIAN	1.01%	5.71%

Source: FY 2021 Audited Financial Statement data from Hospital Reporting System Report 385.





Appendix E – Hospital Health System Net Assets Data

FY 2021 HOSPITAL HEALTH SYSTEM NET ASSETS DATA		
	FY 2021 UNRESTRICTED NET ASSETS OR EQUITY	FY 2021 TOTAL NET ASSETS OR EQUITY
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	(\$5,090,238)	\$8,794,619
CCMC CORPORATION	\$291,699,082	\$452,328,203
DAY KIMBALL HEALTHCARE, INC.	(\$26,930,490)	(\$19,765,000)
GRIFFIN HEALTH SERVICES CORPORATION	\$28,572,270	\$37,443,025
HARTFORD HEALTHCARE CORPORATION	\$2,629,553,000	\$3,434,082,000
MIDDLESEX HEALTH SYSTEM, INC.	\$401,948,000	\$422,836,000
NUVANCE HEALTH, INC.	\$830,891,000	\$1,045,058,000
PROSPECT HEALTH CT. INC.	\$6,479,592	\$6,479,592
STAMFORD HEALTH INC.	\$484,385,000	\$594,892,000
TRINITY HEALTH - NEW ENGLAND, INC.	\$509,589,000	\$663,884,000
UNIVERSITY OF CONNECTICUT HEALTH CENTER	(\$1,544,101,801)	(\$1,212,114,250)
YALE-NEW HAVEN HEALTH SERVICES CORP.	\$3,970,397,000	\$4,459,957,000
TOTAL	\$7,577,391,415	\$9,893,875,189

Source: Audited Financial Statements data from Hospital Reporting System Report 385.

FY 2021 HOSPITAL HEALTH SYSTEM SOLVENCY RATIOS			
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT	LONG TERM DEBT TO CAPITALIZATION
	Net Assets / Total Assets	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)
Calculation:	Report 385	Report 385	Report 385
Source:			
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	6.1	(2.6)	86.6
CCMC CORPORATION	73.3	74.2	10.6
DAY KIMBALL HEALTHCARE, INC.	(20.4)	10.3	442.7
GRIFFIN HEALTH SERVICES CORPORATION	15.0	24.8	66.0
HARTFORD HEALTHCARE CORPORATION	52.8	31.2	29.4
MIDDLESEX HEALTH SYSTEM, INC.	65.6	31.2	10.2
NUVANCE HEALTH, INC.	50.3	20.6	25.2
PROSPECT HEALTH CT INC.	2.3	1.1	67.5
STAMFORD HEALTH INC.	42.6	15.2	42.0
TRINITY HEALTH - NEW ENGLAND, INC.	42.6	23.7	30.5
UNIVERSITY OF CONNECTICUT HEALTH CENTER	(54.7)	(45.1)	(16.7)
YALE-NEW HAVEN HEALTH SERVICES CORP.	49.7	27.5	24.3
STATEWIDE AVERAGE	39.9	23.2	30.7
STATEWIDE MEDIAN	42.6	22.2	29.9

Source: FY 2021 Audited Financial Statements data from Hospital Reporting System Report 385.

Appendix G – Hospital Health System Liquidity Ratios

FY 2021 HOSPITAL HEALTH SYSTEM LIQUIDITY RATIOS				
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
	Current Assets / Current Liabilities / Report 385	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365) Report 385	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365) Report 385	Current Liabilities / (Total Expenses - Depreciation)/365 Report 385
Calculation:				
Source:	Report 385	Report 385	Report 385	Report 385
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	1.00	34	39	105
CCMC CORPORATION	4.68	170	59	52
DAY KIMBALL HEALTHCARE, INC.	0.71	23	16	110
GRIFFIN HEALTH SERVICES CORPORATION	2.16	124	29	84
HARTFORD HEALTHCARE CORPORATION	1.46	42	22	72
MIDDLESEX HEALTH SYSTEM, INC.	1.45	79	39	88
NUVANCE HEALTH, INC.	1.33	13	-4	118
PROSPECT HEALTH CT INC.	0.89	2	36	91
STAMFORD HEALTH INC.	1.65	102	27	108
TRINITY HEALTH - NEW ENGLAND, INC.	2.09	79	32	85
UNIVERSITY OF CONNECTICUT HEALTH CENTER	1.58	49	3	52
YALE-NEW HAVEN HEALTH SERVICES CORP.	3.20	289	47	112
STATEWIDE AVERAGE	2.24	130	31	90
STATEWIDE MEDIAN	1.52	64	31	90

Source: FY 2021 Audited Financial Statements data from Hospital Reporting System Report 385.

Appendix H – Hospital Statement of Operations Data

FY 2021 HOSPITAL STATEMENT OF OPERATIONS DATA							
	FY 2021 NET PATIENT REVENUE	FY 2021 OTHER OPERATING REVENUE	FY 2021 REVENUE FROM OPERATIONS	FY 2021 NET OPERATING EXPENSES	FY 2021 GAIN/ (LOSS) FROM OPERATIONS	FY 2021 NON-OPERATING REVENUE	FY 2021 REVENUE OVER/(UNDER) EXPENSES
HARTFORD HEALTHCARE CORPORATION							
BACKUS	\$383,743,339	\$32,547,249	\$416,290,588	\$393,870,993	\$22,419,595	\$116,199,560	\$138,619,155
HARTFORD	\$1,602,961,575	\$271,448,110	\$1,874,409,685	\$1,797,196,566	\$77,213,129	\$106,498,239	\$183,711,368
HOSP OF CENTRAL CT	\$494,653,307	\$39,305,441	\$533,958,748	\$502,374,880	\$31,583,868	\$54,877,658	\$86,461,526
HUNGERFORD	\$158,776,671	\$12,815,594	\$171,592,265	\$169,811,297	\$1,780,968	\$18,827,203	\$20,608,171
MIDSTATE	\$324,767,494	\$13,148,459	\$337,915,953	\$317,969,824	\$19,946,129	\$40,160,765	\$60,106,894
SAIN'T VINCENT'S	\$433,005,000	\$33,439,000	\$466,444,000	\$487,855,000	(\$21,411,000)	\$9,000	(\$21,402,000)
WINDHAM	\$122,332,538	\$5,086,939	\$127,419,477	\$122,816,524	\$4,602,953	\$3,650,085	\$8,253,038
NUVANCE HEALTH, INC.							
DANBURY	\$702,293,000	\$27,500,000	\$729,793,000	\$685,811,000	\$43,982,000	\$30,875,000	\$74,857,000
NORWALK	\$344,622,348	\$15,377,770	\$360,000,118	\$372,847,919	(\$12,847,801)	\$34,810,181	\$21,962,380
SHARON	\$48,049,000	(\$3,169,000)	\$44,880,000	\$65,084,000	(\$20,204,000)	(\$29,000)	(\$20,233,000)
PROSPECT CT, INC.							
MANCHESTER	\$203,610,867	\$5,495,235	\$209,106,102	\$197,320,900	\$11,785,202	(\$12,802,664)	(\$1,017,462)
ROCKVILLE	\$23,811,818	\$1,608,970	\$25,420,788	\$38,845,102	(\$13,424,314)	(\$3,204,074)	(\$16,628,388)
WATERBURY	\$253,620,673	(\$875,570)	\$252,745,103	\$232,626,155	\$20,118,948	(\$3,334,310)	\$16,784,638
TRINITY HEALTH OF NEW ENGLAND							
JOHNSON	\$76,595,000	\$459,000	\$77,054,000	\$78,615,002	(\$1,561,002)	\$976,000	(\$85,002)
SAIN'T FRANCIS	\$872,615,000	\$85,187,000	\$957,802,000	\$846,894,865	\$110,907,135	\$41,355,000	\$152,262,135
SAIN'T MARY'S	\$317,674,000	\$17,359,000	\$335,033,000	\$301,308,206	\$33,724,794	\$18,656,000	\$52,380,794
YALE NEW HAVEN HEALTH SERVICES CORPORATION							
BRIDGEPORT	\$720,489,000	\$83,051,000	\$803,540,000	\$788,087,000	\$15,453,000	\$31,026,000	\$46,479,000
GREENWICH	\$460,851,000	\$42,893,000	\$503,744,000	\$477,321,000	\$26,423,000	\$39,403,000	\$65,826,000
L+M	\$390,751,866	\$55,721,182	\$446,473,048	\$429,735,002	\$16,738,046	\$9,992,000	\$26,730,046
YALE NEW HAVEN	\$3,229,825,000	\$342,706,000	\$3,572,531,000	\$3,587,035,000	(\$14,504,000)	\$498,823,000	\$484,319,000
INDIVIDUAL HOSPITAL SYSTEMS							
BRISTOL	\$139,640,153	\$10,869,074	\$150,509,227	\$152,716,383	(\$2,207,156)	\$788,415	(\$1,418,741)
CT CHILDREN'S	\$384,323,546	\$57,509,211	\$441,832,757	\$391,297,432	\$50,535,325	\$41,936,381	\$82,471,706
DAY KIMBALL	\$109,079,256	\$18,350,835	\$127,430,091	\$117,153,762	\$10,276,329	\$413,872	\$10,690,201
DEMPESEY	\$456,560,089	\$71,877,122	\$528,437,211	\$712,286,401	(\$183,849,190)	\$32,221,426	(\$151,627,764)
GRIFFIN	\$203,080,657	\$62,682,358	\$265,763,015	\$238,701,571	\$27,061,444	\$2,033,665	\$29,095,109
MIDDLESEX	\$429,421,460	\$17,757,247	\$447,178,707	\$440,103,368	\$7,075,339	\$28,256,864	\$35,332,203
STAMFORD	\$671,317,640	\$50,076,717	\$721,394,357	\$645,618,187	\$75,776,170	\$5,815,640	\$81,591,810
STATEWIDE TOTAL	\$13,558,471,297	\$1,370,226,943	\$14,928,698,240	\$14,591,303,330	\$337,394,910	\$1,138,234,906	\$1,475,629,816

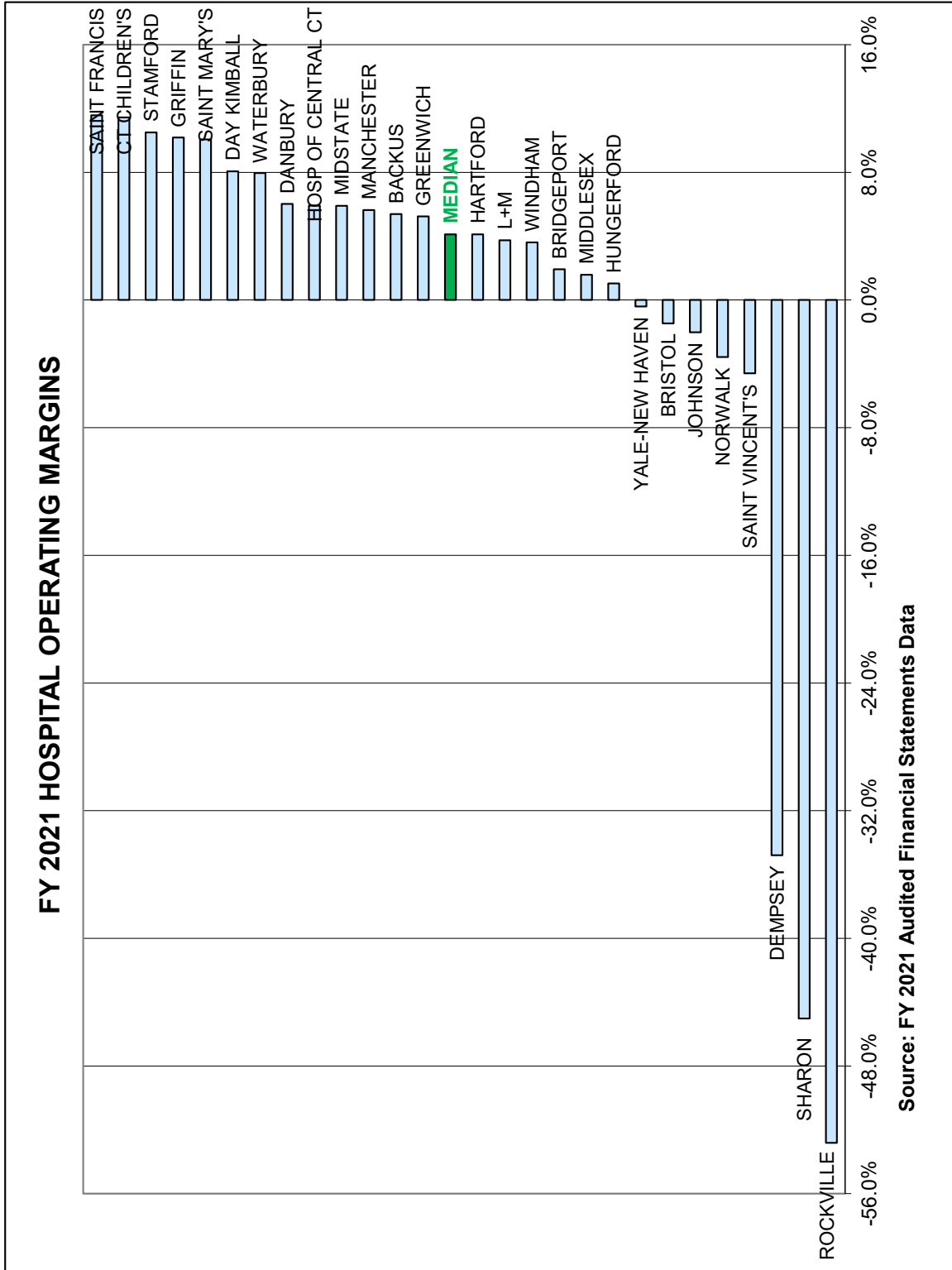
Source: FY 2021 Audited Financial Statements data from Hospital Reporting System Report 185.
Notes:

The Prospect CT hospitals included income from unconsolidated joint ventures in with Other Operating Income. John Dempsey Hospital non-operating revenue was primarily the result of transfers from UCONN Health Center. Amounts include any CARES act funding in either Other Operating Revenue or Non Operating Revenue.

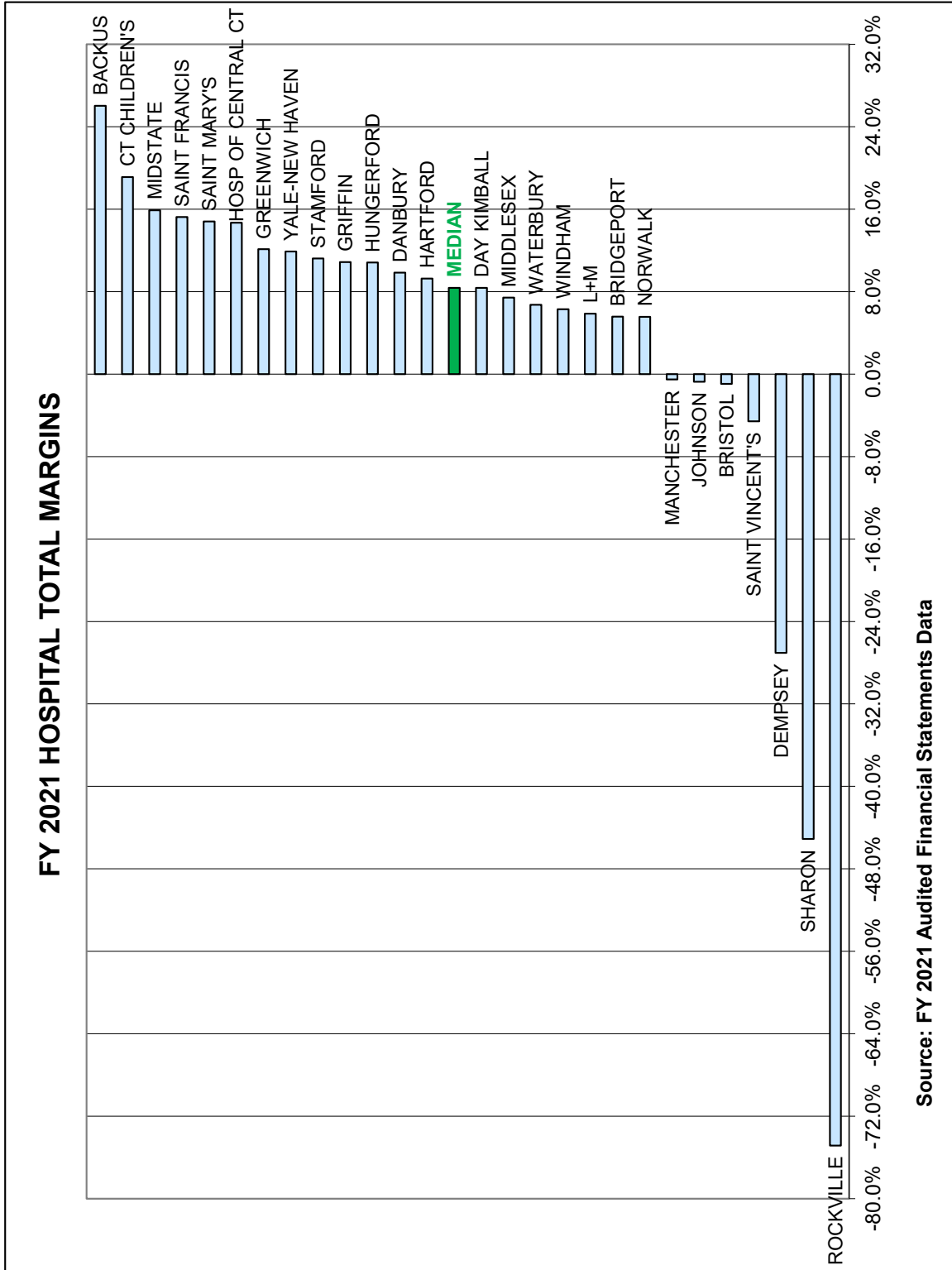
Appendix I – Hospital Margin Data

FY 2021 HOSPITAL MARGIN DATA		
	FY 2021 OPERATING MARGIN	FY 2021 TOTAL MARGIN
	Gain/(Loss) from Oper. / (Revenue from Operations)	Revenue Over/(Under) Exp / (Revenue from Operations+Non Operating Rev)
HARTFORD HEALTHCARE CORPORATION		
BACKUS	5.39%	26.03%
HARTFORD	4.12%	9.27%
HOSP OF CENTRAL CT	5.92%	14.68%
HUNGERFORD	1.04%	10.82%
MIDSTATE	5.90%	15.90%
SAINT VINCENTS	-4.59%	-4.59%
WINDHAM	3.61%	6.30%
NUVANCE HEALTH, INC.		
DANBURY	6.03%	9.84%
NORWALK	-3.57%	5.56%
SHARON	-45.02%	-45.11%
PROSPECT CT, INC.		
MANCHESTER	5.64%	-0.52%
ROCKVILLE	-52.81%	-74.85%
WATERBURY	7.96%	6.73%
TRINITY HEALTH OF NEW ENGLAND		
JOHNSON	-2.03%	-0.75%
SAINT FRANCIS	11.58%	15.24%
SAINT MARYS	10.07%	14.81%
YALE NEW HAVEN HEALTH SERVICES CORPORATION		
BRIDGEPORT	1.92%	5.57%
GREENWICH	5.25%	12.12%
L+M	3.75%	5.86%
YALE NEW HAVEN	-0.41%	11.90%
INDIVIDUAL HOSPITAL SYSTEMS		
BRISTOL	-1.47%	-0.94%
CT CHILDREN'S	11.44%	19.11%
DAY KIMBALL	8.06%	8.36%
DEMPSEY	-34.79%	-27.04%
GRIFFIN	10.18%	10.86%
MIDDLESEX	1.58%	7.43%
STAMFORD	10.50%	11.22%
STATEWIDE AVERAGE	2.26%	9.18%
STATEWIDE MEDIAN	4.12%	8.36%

Source: FY 2021 Audited Financial Statements data from Hospital Reporting System Report 185.



Appendix K – Hospital Total Margins



Appendix L – Hospital Net Assets Data

FY 2021 HOSPITAL NET ASSETS DATA		
	FY 2021 UNRESTRICTED NET ASSETS OR EQUITY	FY 2021 TOTAL NET ASSETS OR EQUITY
BACKUS	\$636,863,798	\$653,155,215
BRIDGEPORT	\$335,319,000	\$415,435,000
BRISTOL	(\$7,108,333)	\$6,757,260
CT CHILDREN'S	\$290,235,581	\$450,996,899
DANBURY	\$371,738,000	\$465,310,000
DAY KIMBALL	(\$27,297,368)	(\$20,131,878)
DEMPSEY	(\$398,029,229)	(\$371,226,214)
GREENWICH	\$451,365,000	\$664,619,000
GRIFFIN	\$19,986,885	\$28,825,143
HARTFORD	\$713,026,175	\$1,241,297,194
HOSP OF CENTRAL CT	\$384,593,776	\$455,652,783
HUNGERFORD	\$92,382,843	\$128,943,857
JOHNSON	\$23,279,000	\$30,989,000
L+M	\$228,660,000	\$263,603,000
MANCHESTER	\$33,262,531	\$33,262,531
MIDDLESEX	\$398,515,000	\$419,398,000
MIDSTATE	\$251,503,130	\$271,545,206
NORWALK	\$397,182,446	\$493,708,202
ROCKVILLE	(\$38,841,335)	(\$38,841,335)
SAINT FRANCIS	\$600,528,000	\$719,926,000
SAINT MARY'S	\$186,785,000	\$211,506,000
SAINT VINCENTS	\$136,031,000	\$170,231,000
SHARON	(\$16,323,000)	(\$16,289,000)
STAMFORD	\$367,600,000	\$475,699,000
WATERBURY	\$129,648,930	\$129,648,930
WINDHAM	(\$19,530,573)	(\$8,794,389)
YALE NEW HAVEN	\$2,672,627,000	\$2,832,360,000
STATEWIDE TOTAL	\$8,214,003,257	\$10,107,586,404

Source: Audited Financial Statements data from HRS Report 185.

Appendix M – Hospital Ratio of Cost to Charge Data

FY 2021 HOSPITAL RATIO OF COST TO CHARGE DATA									
Ratio:	TOTAL EXPENSES	TOTAL GROSS REVENUE	TOTAL OTHER OPERATING REVENUE	RATIO OF COST TO CHARGES (RCC)*	MEDICARE CHARGES	MEDICARE PAYMENTS	MEDICARE PAYMENT TO COST DATA		
Calculation:				$\frac{\text{Total Oper Exp}}{\text{Total Gross Rev + Other Oper Rev}}$				<i>Medicare Payments/ (Medicare Charges * RCC)</i>	
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
BACKUS	\$393,870,993	\$1,197,531,391	\$32,547,249	0.32	\$567,267,190	\$154,271,637	0.85		
BRIDGEPORT	\$788,087,000	\$2,622,340,112	\$83,051,000	0.29	\$1,108,648,985	\$275,017,144	0.85		
BRISTOL	\$152,716,383	\$504,618,208	\$10,869,074	0.30	\$233,460,955	\$53,371,620	0.77		
CT CHILDREN'S	\$391,297,432	\$948,081,045	\$57,509,211	0.39	\$5,365,985	\$1,282,938	0.61		
DANBURY	\$685,811,000	\$2,149,001,576	\$27,500,000	0.32	\$1,014,286,682	\$279,380,263	0.87		
DAY KIMBALL	\$117,153,762	\$286,321,521	\$18,350,835	0.38	\$130,382,694	\$44,780,190	0.89		
DEMPSEY	\$712,286,401	\$1,421,330,725	\$71,877,122	0.48	\$581,346,222	\$177,476,311	0.64		
GREENWICH	\$477,321,000	\$1,426,104,983	\$42,893,000	0.32	\$587,426,437	\$130,677,852	0.68		
GRIFFIN	\$238,701,571	\$885,127,972	\$62,682,358	0.25	\$396,831,596	\$75,125,727	0.75		
HARTFORD	\$1,797,196,556	\$4,745,309,099	\$271,448,110	0.36	\$2,342,123,791	\$644,090,501	0.77		
HOSP OF CENTRAL CT	\$502,374,880	\$1,540,892,959	\$39,305,441	0.32	\$740,174,085	\$198,476,909	0.84		
HUNGERFORD	\$169,811,297	\$463,402,533	\$12,815,594	0.36	\$224,473,695	\$77,175,908	0.96		
JOHNSON	\$78,615,002	\$215,882,351	\$459,000	0.36	\$105,984,723	\$26,050,663	0.68		
L+M	\$429,735,002	\$1,145,568,952	\$55,721,182	0.36	\$537,621,145	\$157,861,178	0.82		
MANCHESTER	\$197,320,900	\$690,897,601	\$5,495,235	0.28	\$318,434,720	\$83,481,658	0.93		
MIDDLESEX	\$440,103,368	\$1,420,912,539	\$17,757,247	0.31	\$712,051,331	\$151,375,396	0.69		
MIDSTATE	\$317,969,824	\$886,686,985	\$13,148,459	0.35	\$436,968,249	\$132,422,458	0.86		
NORWALK	\$372,847,919	\$1,087,638,244	\$15,377,770	0.34	\$500,098,106	\$131,057,284	0.78		
ROCKVILLE	\$38,845,102	\$97,290,877	\$1,608,970	0.39	\$32,341,659	\$6,228,812	0.49		
SAINT FRANCIS	\$846,894,865	\$2,838,726,837	\$85,187,000	0.29	\$1,318,972,918	\$325,687,151	0.85		
SAINT MARY'S	\$301,308,206	\$1,013,186,549	\$17,359,000	0.29	\$437,187,121	\$121,921,396	0.95		
SAINT VINCENT'S	\$487,855,000	\$1,388,217,591	\$33,439,000	0.34	\$679,280,690	\$183,812,316	0.79		
SHARON	\$65,084,000	\$125,913,657	(\$3,169,000)	0.53	\$76,836,082	\$28,162,439	0.69		
STAMFORD	\$645,618,187	\$2,879,513,573	\$50,076,717	0.22	\$1,170,144,085	\$161,523,803	0.63		
WATERBURY	\$232,626,155	\$1,015,705,987	(\$875,570)	0.23	\$477,066,603	\$117,090,105	1.07		
WINDHAM	\$122,816,524	\$326,073,050	\$5,086,939	0.37	\$150,138,760	\$56,183,054	1.01		
YALE NEW HAVEN	\$3,587,035,000	\$10,869,482,000	\$342,706,000	0.32	\$4,497,260,985	\$1,044,995,836	0.73		
STATEWIDE TOTAL	\$14,591,303,330	\$44,191,758,917	\$1,370,226,943	0.32	\$19,382,175,494	\$4,838,980,549	0.78		
STATEWIDE MEDIAN	\$391,297,432	\$1,087,638,244	\$27,500,000	0.32	\$500,098,106	\$131,057,284	0.79		

* RCC is rounded to two digits for presentation purposes.

Note: There are different ways hospitals report provider taxes and payments in their audited financial statements. As a result, the total expense amount above, which agrees to the audited financial statements, will have different components depending on the hospital.

There may be differences in reporting Medicaid supplemental payments in these forms.

Some hospitals may have adjusted Total Gross revenues due to accounting rule changes for bad debts.

Appendix M – Hospital Ratio of Cost to Charge Data

FY 2021 HOSPITAL RATIO OF COST TO CHARGE DATA									
Ratio:	MEDICAID CHARGES	MEDICAID PAYMENTS	MEDICAID PAYMENT TO COST DATA <i>(Medicaid Payments/ Medicaid Chrges * RCC)</i>	TOTAL NON GOVT CHARGES	TOTAL NON GOVT PAYMENTS	TOTAL UNINSURED CHARGES	TOTAL UNINSURED PAYMENTS	PRIVATE PAYMENT TO COST DATA <i>(Non-Govt Pymts - Uninsrd Pymts)/((Non-Govt Chrgs-Uninsrd Chrgs) *RCC)</i>	
Calculation:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	
BACKUS	\$260,550,647	\$57,287,109	0.69	\$337,160,858	\$190,730,117	\$13,891,675	\$1,167,183	1.83	
BRIDGEPORT	\$686,336,799	\$120,349,986	0.60	\$809,318,939	\$332,314,015	\$67,652,919	\$7,600,070	1.50	
BRISTOL	\$125,989,629	\$26,562,332	0.71	\$144,207,367	\$59,475,362	\$7,639,672	\$25,761	1.47	
CT CHILDREN'S	\$526,580,426	\$129,024,004	0.63	\$406,383,920	\$236,192,253	\$4,519,048	\$181,640	1.51	
DANBURY	\$292,798,496	\$38,836,708	0.42	\$824,457,583	\$404,162,014	\$56,347,231	\$3,149,430	1.66	
DAY KIMBALL	\$59,345,434	\$14,990,985	0.66	\$94,947,173	\$48,677,702	\$2,871,160	\$411,437	1.36	
DEMPSEY	\$356,449,939	\$95,211,893	0.56	\$474,700,596	\$206,507,230	\$21,563,433	\$5,563,615	0.93	
GREENWICH	\$86,124,842	\$14,195,016	0.51	\$705,155,854	\$330,091,949	\$22,842,834	\$4,235,543	1.47	
GRIFFIN	\$175,504,490	\$27,559,180	0.62	\$311,770,292	\$106,045,368	\$10,774,216	\$403,206	1.39	
HARTFORD	\$977,972,186	\$239,207,681	0.68	\$1,380,270,536	\$781,539,069	\$76,211,543	\$7,332,049	1.66	
HOSP OF CENTRAL CT	\$393,691,539	\$93,225,345	0.74	\$394,728,138	\$226,030,066	\$19,585,505	\$1,596,699	1.88	
HUNGERFORD	\$106,940,413	\$30,866,365	0.81	\$127,137,762	\$55,650,241	\$4,875,840	\$461,798	1.27	
JOHNSON	\$40,145,748	\$10,189,014	0.70	\$68,815,984	\$35,445,052	\$2,171,482	\$888,062	1.43	
L+M	\$221,849,456	\$48,497,848	0.61	\$337,290,628	\$190,294,385	\$18,867,460	\$3,267,633	1.64	
MANCHESTER	\$151,892,625	\$33,823,043	0.79	\$213,218,610	\$103,281,776	\$11,563,225	\$4,740,567	1.72	
MIDDLESEX	\$236,373,063	\$51,768,470	0.72	\$459,429,151	\$210,327,784	\$10,140,154	\$1,297,378	1.52	
MIDSTATE	\$170,587,790	\$41,354,006	0.69	\$270,950,211	\$164,471,488	\$11,348,495	\$1,764,433	1.77	
NORWALK	\$186,002,055	\$34,149,137	0.54	\$396,687,702	\$179,036,548	\$51,315,505	\$2,359,570	1.51	
ROCKVILLE	\$28,224,516	\$4,236,998	0.38	\$35,108,898	\$17,058,704	\$2,291,893	\$831,505	1.26	
SAINT FRANCIS	\$631,138,097	\$128,324,392	0.70	\$882,101,815	\$384,532,596	\$38,254,487	\$3,768,302	1.56	
SAINT MARY'S	\$278,490,190	\$62,089,644	0.76	\$295,784,364	\$117,996,795	\$22,953,445	\$2,945,066	1.44	
SAINT VINCENT'S	\$295,771,730	\$69,214,424	0.68	\$401,737,438	\$190,529,116	\$38,673,665	\$6,426,863	1.48	
SHARON	\$9,111,690	\$2,576,026	0.53	\$34,014,225	\$15,989,082	\$2,105,588	\$230,471	0.93	
STAMFORD	\$468,522,329	\$58,050,408	0.56	\$1,224,750,909	\$481,244,912	\$111,427,528	\$2,655,252	1.95	
WATERBURY	\$275,842,628	\$58,984,278	0.93	\$261,542,768	\$104,775,107	\$11,610,973	\$6,229,421	1.72	
WINDHAM	\$76,700,609	\$18,575,609	0.65	\$95,130,955	\$51,009,182	\$6,021,468	\$566,258	1.53	
YALE NEW HAVEN	\$2,546,807,494	\$483,055,846	0.59	\$3,730,560,203	\$1,809,741,988	\$186,030,401	\$45,989,143	1.56	
STATEWIDE TOTAL	\$9,665,744,860	\$1,992,205,747	0.64	\$14,717,362,879	\$7,033,149,901	\$833,550,845	\$116,088,355	1.56	
STATEWIDE MEDIAN	\$236,373,063	\$48,497,848	0.66	\$337,290,628	\$190,294,385	\$13,891,675	\$2,359,570	1.51	

Appendix N – Hospital Solvency Ratios and Average Age of Plant

FY 2021 HOSPITAL SOLVENCY RATIOS & AVERAGE AGE OF PLANT					
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT	LONG TERM DEBT TO CAPITALIZATION	AVERAGE AGE OF PLANT	
Calculation:	Net Assets / Total Assets	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)	Accumulated Depreciation / Depreciation Expense	HRS Rpts 100/150
Source:	HRS Report 185	HRS Report 185	HRS Report 185		
BACKUS	77.1	101.8	11.0		18.2
BRIDGEPORT	48.3	35.1	8.6		11.2
BRISTOL	5.3	3.4	89.3		27.2
CT CHILDREN'S	78.3	103.6	10.6		15.6
DANBURY	48.1	28.7	34.9		14.3
DAY KIMBALL	-21.7	23.5	472.7		22.1
DEMPSEY	-45.5	-113.4	-0.4		9.5
GREENWICH	70.1	64.8	0.0		9.4
GRIFFIN	13.2	28.1	71.0		17.6
HARTFORD	60.1	36.8	25.6		15.2
HOSPITAL OF CENTRAL CT	69.3	76.4	13.1		18.9
HUNGERFORD	66.4	73.0	6.9		17.5
JOHNSON	43.0	5.6	34.1		5.2
L+M	50.8	23.4	21.5		4.6
MANCHESTER	21.0	18.8	8.7		4.7
MIDDLESEX	67.0	42.1	10.2		15.1
MIDSTATE	63.3	54.1	22.9		16.0
NORWALK	62.4	22.6	17.2		18.3
ROCKVILLE	-3703.7	-76.3	-17.8		4.8
SAINT FRANCIS	43.8	23.9	26.0		7.6
SAINT MARY'S	46.9	37.8	9.8		5.3
SAINT VINCENTS	60.3	-10.6	0.0		2.1
SHARON	-38.7	-97.5	0.0		3.6
STAMFORD	41.3	20.6	47.6		13.4
WATERBURY	56.0	38.7	2.8		4.4
WINDHAM	-11.8	25.4	152.7		20.5
YALE NEW HAVEN	52.6	37.1	15.8		10.8
STATEWIDE	50.0	32.0	20.9		12.8
STATEWIDE MEDIAN	48.3	28.1	13.1		13.4

Source: FY 2021 Audited Financial Statements data from Hospital Reporting System Report 185.

FY 2021 HOSPITAL LIQUIDITY RATIOS					
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD	
	Current Assets / Current Liabilities	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365)	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365)	Current Liabilities / (Total Expenses - Depreciation)/365	
Calculation:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
Source:					
BACKUS	2.30	54	6	64	
BRIDGEPORT	1.27	52	51	95	
BRISTOL	1.02	47	31	123	
CT CHILDREN'S	2.44	40	61	49	
DANBURY	1.43	4	-8	100	
DAY KIMBALL	0.69	26	13	127	
DEMPSEY	1.21	26	-10	59	
GREENWICH	2.62	223	54	118	
GRIFFIN	1.90	107	30	88	
HARTFORD	2.38	12	25	47	
HOSPITAL OF CENTRAL CT	2.66	42	16	51	
HUNGERFORD	1.05	55	-2	65	
JOHNSON	1.36	70	35	114	
L+M	1.97	99	25	113	
MANCHESTER	2.25	-5	32	93	
MIDDLESEX	1.50	86	39	92	
MIDSTATE	2.23	53	7	61	
NORWALK	1.33	4	-16	100	
ROCKVILLE	-1.84	-1	29	124	
SAINT FRANCIS	2.23	68	32	225	
SAINT MARY'S	1.91	186	35	199	
SAINT VINCENTS	1.01	12	36	62	
SHARON	0.44	5	-43	105	
STAMFORD	1.95	122	29	107	
WATERBURY	2.61	-5	41	105	
WINDHAM	1.31	38	10	66	
YALE NEW HAVEN	3.16	299	44	115	
STATEWIDE	2.24	115	29	99	
STATEWIDE MEDIAN	1.90	47	29	100	

Source: FY 2021 Audited Financial Statements data from Hospital Reporting System Report 185.

Appendix P – Hospital Uncompensated Care Data

FY 2021 HOSPITAL UNCOMPENSATED CARE DATA									
	CHARITY CARE	BAD DEBTS	TOTAL UNCOMPENSATED CARE CHARGES	RATIO OF COST TO CHARGE*	UNCOMPENSATED CARE COSTS	TOTAL HOSPITAL EXPENSES	UCC % OF TOTAL EXPENSES		
Calculation:	N/A	N/A	(Charity Care + Bad Debts)	Total Oper Exp/ (Gross Rev + Other Oper Rev)	(Charity Care + Bad Debts) / RCC	HRS	Uncomp Care/Total Expenses		
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550		
BACKUS	\$5,201,457	\$12,859,609	\$18,061,066	0.32	\$5,783,151	\$393,870,993	1.5%		
BRIDGEPORT	\$50,719,646	\$16,239,951	\$66,959,597	0.29	\$19,505,493	\$788,087,000	2.5%		
BRISTOL	\$528,419	\$7,281,546	\$7,809,965	0.30	\$2,313,752	\$152,716,383	1.5%		
CT CHILDRENS	\$2,318,994	\$2,774,460	\$5,093,454	0.39	\$1,981,976	\$391,297,432	0.5%		
DANBURY	\$23,174,492	\$23,376,179	\$46,550,671	0.32	\$14,668,017	\$685,811,000	2.1%		
DAY KIMBALL	\$247,552	\$4,030,222	\$4,277,774	0.38	\$1,644,906	\$117,153,762	1.4%		
DEMPSEY	\$2,843,722	\$19,206,622	\$22,050,344	0.48	\$10,518,402	\$712,286,401	1.5%		
GREENWICH	\$11,171,499	\$11,889,490	\$23,060,989	0.32	\$7,493,199	\$477,321,000	1.6%		
GRIFFIN	\$7,676,222	\$3,195,553	\$10,871,775	0.25	\$2,738,005	\$238,701,571	1.1%		
HARTFORD	\$31,225,737	\$39,468,832	\$70,694,569	0.36	\$25,325,530	\$1,797,196,556	1.4%		
HOSPITAL OF CENTRAL CT	\$9,059,795	\$15,972,800	\$25,032,595	0.32	\$7,958,334	\$502,374,880	1.6%		
HUNGERFORD	\$2,053,209	\$5,662,749	\$7,715,958	0.36	\$2,751,380	\$169,811,297	1.6%		
JOHNSON	\$1,100,521	\$1,878,436	\$2,978,957	0.36	\$1,082,506	\$78,615,002	1.4%		
L+M	\$10,783,896	\$7,539,315	\$18,323,211	0.36	\$6,554,724	\$429,735,002	1.5%		
MANCHESTER	\$530,381	\$11,619,454	\$12,149,835	0.28	\$3,442,621	\$197,320,900	1.7%		
MIDDLESEX	\$3,604,458	\$17,148,415	\$20,752,873	0.31	\$6,348,510	\$440,103,368	1.4%		
MIDSTATE	\$3,721,860	\$10,380,927	\$14,102,787	0.35	\$4,983,423	\$317,969,824	1.6%		
NORWALK	\$28,366,070	\$18,133,451	\$46,499,521	0.34	\$15,718,040	\$372,847,919	4.2%		
ROCKVILLE	\$224,735	\$2,108,394	\$2,333,129	0.39	\$916,388	\$38,845,102	2.4%		
SAINT FRANCIS	\$21,206,977	\$13,319,460	\$34,526,437	0.29	\$10,000,384	\$846,894,865	1.2%		
SAINT MARY'S	\$10,638,887	\$6,479,349	\$17,118,236	0.29	\$5,004,985	\$301,308,206	1.7%		
SAINT VINCENT'S	\$6,694,504	\$22,824,308	\$29,518,812	0.34	\$10,129,661	\$487,855,000	2.1%		
SHARON	\$1,079,000	\$821,000	\$1,900,000	0.53	\$1,007,454	\$65,084,000	1.5%		
STAMFORD	\$31,239,617	\$62,987,451	\$94,227,068	0.22	\$20,765,603	\$645,618,187	3.2%		
WATERBURY	\$6,325,474	\$21,806,579	\$28,132,053	0.23	\$6,448,616	\$232,626,155	2.8%		
WINDHAM	\$2,012,359	\$4,205,996	\$6,218,355	0.37	\$2,306,187	\$122,816,524	1.9%		
YALE NEW HAVEN	\$104,078,105	\$92,900,096	\$196,978,201	0.32	\$63,017,825	\$3,587,035,000	1.8%		
STATEWIDE TOTAL	\$377,827,588	\$456,110,644	\$833,938,232	0.32	\$260,409,070	\$14,591,303,330	1.8%		
STATEWIDE MEDIAN							1.6%		

* RCC is rounded to two digits for presentation purposes.
 Source: FY 2021 Audited Financial Statements data from Hospital Reporting System Report 550.

Appendix Q – Hospital Utilization Data

FY 2021 HOSPITAL UTILIZATION DATA										
Utilization Measure	PATIENT DAYS	DISCHARGES	AVERAGE LENGTH OF STAY	STAFFED BEDS	AVAILABLE BEDS	LICENSED BEDS	OCCUPANCY OF STAFFED BEDS	OCCUPANCY OF AVAILABLE BEDS	FULL TIME EQUIVALENTS	
	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	
Source:	52,328	11,138	4.7	201	233	233	71%	62%	1,419.2	
BACKUS	128,536	22,044	5.8	355	447	565	99%	79%	2,752.9	
BRIDGEPORT	27,714	5,778	4.8	129	140	154	59%	54%	890.8	
BRISTOL	43,864	5,624	7.8	182	187	187	66%	64%	1,701.0	
CT CHILDRENS	90,664	20,803	4.4	291	431	456	85%	58%	2,240.4	
DANBURY	13,884	3,687	3.8	59	122	122	64%	31%	635.0	
DAY KIMBALL	43,764	9,116	4.8	186	234	234	64%	51%	2,017.5	
DEMPSEY	55,921	13,798	4.1	206	206	215	74%	74%	1,369.2	
GREENWICH	34,456	6,984	4.9	97	180	180	97%	52%	1,290.8	
GRIFFIN	261,954	45,705	5.7	721	863	867	100%	83%	6,687.6	
HARTFORD	76,325	14,984	5.1	220	288	446	95%	70%	1,907.8	
HOSP OF CENTRAL CT	27,912	6,299	4.4	79	122	122	97%	63%	848.1	
HUNGERFORD	9,910	1,859	5.3	63	64	101	43%	42%	234.5	
JOHNSON	72,919	12,749	5.7	203	261	308	98%	77%	1,731.4	
L+M	47,512	9,594	5.0	175	282	283	74%	46%	958.8	
MANCHESTER	54,409	12,869	4.2	198	236	297	75%	63%	2,245.0	
MIDDLESEX	39,972	9,452	4.2	112	156	156	98%	70%	1,064.2	
MIDSTATE	44,390	10,314	4.3	146	245	366	83%	50%	1,308.2	
NORWALK	0	0	0.0	0	90	118	0%	0%	150.4	
ROCKVILLE*	123,785	24,373	5.1	519	519	682	65%	65%	2,562.9	
SAINT FRANCIS	40,307	9,575	4.2	201	201	379	55%	55%	1,072.1	
SAINT MARY'S	85,322	14,021	6.1	339	339	520	69%	69%	1,764.1	
SAINT VINCENTS	10,333	1,743	5.9	56	78	94	51%	36%	255.3	
SHARON	73,097	14,647	5.0	224	330	330	89%	61%	2,500.0	
STAMFORD	57,323	12,227	4.7	168	298	393	93%	53%	1,073.0	
WATERBURY	11,545	2,930	3.9	46	65	144	69%	49%	490.4	
WINDHAM	455,236	66,781	6.8	1,598	1,551	1,541	78%	80%	12,881.3	
YALE NEW HAVEN	1,983,382	369,044	5.4	6,774	8,178	9,493	80%	66%	54,051.9	
STATEWIDE TOTAL										

*Rockville General Had no inpatient activity in FY 2021.
Source: Hospital Reporting System Report 400.

Appendix R – Hospital Gross Revenue Payer Mix Data

FY 2021 HOSPITAL GROSS REVENUE PAYER MIX					
Payer	NON GOVERNMENT	MEDICARE	STATE MEDICAL ASSISTANCE	UNINSURED	
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
BACKUS	27.0%	48.7%	23.1%	1.2%	
BRIDGEFORT	28.3%	42.4%	26.7%	2.6%	
BRISTOL	27.1%	46.5%	25.0%	1.5%	
CT CHILDRENS	42.4%	1.6%	55.5%	0.5%	
DANBURY	35.7%	47.3%	14.3%	2.6%	
DAY KIMBALL	32.2%	46.1%	20.7%	1.0%	
DEMPESEY	31.9%	41.5%	25.1%	1.5%	
GREENWICH	47.8%	41.3%	9.2%	1.6%	
GRIFFIN	34.0%	44.9%	19.8%	1.2%	
HARTFORD	27.5%	49.5%	21.4%	1.6%	
HOSPITAL OF CENTRAL CT	24.3%	48.2%	26.2%	1.3%	
HUNGERFORD	26.4%	48.6%	24.0%	1.1%	
JOHNSON	30.9%	49.5%	18.6%	1.0%	
L+M	27.8%	50.8%	19.8%	1.6%	
MANCHESTER	29.2%	46.9%	22.2%	1.7%	
MIDDLESEX	31.6%	51.0%	16.6%	0.7%	
MIDSTATE	29.3%	49.5%	19.9%	1.3%	
NORWALK	31.8%	46.0%	17.5%	4.7%	
ROCKVILLE	33.7%	34.4%	29.5%	2.4%	
SAINT FRANCIS	29.7%	46.7%	22.2%	1.3%	
SAINT MARY'S	26.9%	43.3%	27.5%	2.3%	
SAINT VINCENT'S	26.2%	49.0%	22.1%	2.8%	
SHARON	25.3%	61.2%	11.8%	1.7%	
STAMFORD	38.7%	40.8%	16.7%	3.9%	
WATERBURY	24.6%	47.1%	27.2%	1.1%	
WINDHAM	27.3%	46.3%	24.5%	1.8%	
YALE NEW HAVEN	32.6%	41.8%	23.9%	1.7%	
STATEWIDE	31.4%	44.3%	22.4%	1.9%	

Source: Hospital Reporting System Report 550.
 Note: The Medicare percentages include TRICARE.

Appendix S – Hospital Net Revenue Payer Mix Data

FY 2021 HOSPITAL NET REVENUE PAYER MIX				
Payer	NON GOVERNMENT	MEDICARE	STATE MEDICAL ASSISTANCE	UNINSURED
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
BACKUS	46.0%	38.5%	15.1%	0.3%
BRIDGEPORT	44.4%	37.7%	16.8%	1.0%
BRISTOL	42.6%	38.4%	19.0%	0.0%
CT CHILDRENS	63.8%	1.3%	34.9%	0.0%
DANBURY	55.3%	38.6%	5.7%	0.4%
DAY KIMBALL	44.3%	41.5%	13.8%	0.4%
DEMPSEY	41.8%	37.3%	19.8%	1.2%
GREENWICH	67.2%	27.0%	4.9%	0.9%
GRIFFIN	50.6%	36.1%	13.2%	0.2%
HARTFORD	46.1%	38.5%	14.9%	0.4%
HOSPITAL OF CENTRAL CT	43.0%	38.2%	18.5%	0.3%
HUNGERFORD	33.4%	46.9%	19.5%	0.3%
JOHNSON	48.1%	36.5%	14.2%	1.2%
L+M	45.8%	41.2%	12.2%	0.8%
MANCHESTER	44.4%	38.0%	15.5%	2.1%
MIDDLESEX	50.3%	37.0%	12.4%	0.3%
MIDSTATE	47.7%	39.0%	12.8%	0.5%
NORWALK	51.2%	38.0%	10.1%	0.7%
ROCKVILLE	57.7%	23.4%	15.9%	3.0%
SAINT FRANCIS	45.3%	38.9%	15.3%	0.4%
SAINT MARY'S	38.0%	40.5%	20.5%	1.0%
SAINT VINCENTS	41.0%	41.0%	16.6%	1.4%
SHARON	32.8%	58.6%	8.1%	0.5%
STAMFORD	68.1%	23.1%	8.4%	0.4%
WATERBURY	35.1%	41.8%	21.0%	2.2%
WINDHAM	39.6%	44.3%	15.7%	0.4%
YALE NEW HAVEN	52.6%	31.4%	14.6%	1.4%
STATEWIDE	49.5%	35.0%	14.7%	0.8%

Source: Hospital Reporting System Report 550.
 Note: The Medicare percentages include TRICARE.

Appendix T – Hospital Discharges by Payer Data

FY 2021 HOSPITAL DISCHARGES BY PAYER																	
Payer	NON GOVT.		MEDICARE		MEDICAL ASSIST.		MEDICAID		OTHER MEDICAL ASSIST.		CHAMPUS /TRICARE		UNINSURED		TOTAL		
	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	
Source:	2,789	5,098	3,058	2,938	120	193											
BACKUS	5,292	9,936	6,780	6,699	81	36											
BRIDGEPORT	1,526	2,642	1,597	1,597	0	13											
BRISTOL	2,222	38	3,301	3,301	0	63											
CT CHILDREN'S	6,720	10,122	3,943	3,749	194	18											
DANBURY	1,001	1,666	978	978	0	42											
DAY KIMBALL	2,814	3,907	2,348	2,337	11	47											
DEMPSEY	8,182	4,485	1,112	563	549	19											
GREENWICH	1,977	3,440	1,562	1,562	0	5											
GRIFFIN	14,304	20,025	11,254	10,928	326	122											
HARTFORD	4,040	6,472	4,393	4,292	101	29											
HOSP OF CENTRAL CT	1,518	3,153	1,610	1,556	54	18											
HUNGERFORD	345	916	594	594	0	4											
JOHNSON	3,306	5,798	2,960	2,911	49	685											
L-M	3,148	3,761	2,564	2,540	24	121											
MANCHESTER	3,365	6,857	2,533	2,533	0	114											
MIDDLESEX	2,465	4,522	2,438	2,199	239	27											
MIDSTATE	3,301	4,717	2,283	2,233	50	13											
NORWALK	0	0	0	0	0	0											
ROCKVILLE*	6,508	10,577	7,220	7,220	0	68											
SAINT FRANCIS	1,984	4,378	3,188	3,188	0	25											
SAINT MARY'S	4,210	5,914	3,870	3,802	68	27											
SAINT VINCENT'S	352	1,112	274	157	117	5											
SHARON	5,795	5,456	3,373	3,288	85	23											
STAMFORD	2,714	5,050	4,445	4,445	0	18											
WATERBURY	532	1,830	563	533	30	5											
WINDHAM	22,309	24,967	19,166	18,900	266	339											
YALE NEW HAVEN	112,719	156,839	97,407	95,043	2,364	2,079											
STATEWIDE TOTAL																	

*Rockville General had no inpatient activity in FY 2021.
Source: Hospital Reporting System Report 550.

Appendix U – Hospital Case Mix Index by Payer

FY 2021 HOSPITAL CASE MIX INDEXES BY PAYER																
Payer	NON GOVT.		MEDICARE		MEDICAL ASSIST.		MEDICAID		OTHER MEDICAL ASSIST.		TRICARE		UNINSURED		TOTAL	
	HRS	Report 550	HRS	Report 550	HRS	Report 550	HRS	Report 550	HRS	Report 550	HRS	Report 550	HRS	Report 550	HRS	Report 550
Source:	1.4562	1.7038	1.3612	1.3549	1.5146	1.0748	1.3182	1.5368								
BACKUS	1.6284	1.8736	1.4201	1.4085	2.3787	1.4216	1.1765	1.6745								
BRIDGEPORT	1.3009	1.5565	1.2971	1.2971	0.0000	1.1207	0.9728	1.4163								
BRISTOL	1.8945	1.5605	1.7832	1.7832	0.0000	1.9647	1.2515	1.8277								
CT CHILDRENS	1.4221	1.8102	1.2707	1.2463	1.7426	1.4126	1.5377	1.5822								
DANBURY	1.1863	1.4929	1.1971	1.1971	0.0000	1.4900	1.1600	1.3312								
DAY KIMBALL	1.4150	1.7937	1.3771	1.3773	1.3528	1.3111	1.2967	1.5670								
DEMPSEY	1.1321	1.7070	1.3995	1.3915	1.4078	2.0462	0.9733	1.3418								
GREENWICH	1.2607	1.4502	1.0700	1.0700	0.0000	0.6786	0.9222	1.3110								
GRIFFIN	1.7226	2.2120	1.6474	1.6383	1.9518	1.3882	1.8197	1.9176								
HARTFORD	1.3345	1.7376	1.3881	1.3840	1.5610	0.9210	1.3221	1.5241								
HOSP OF CENTRAL CT	1.2014	1.5536	1.2198	1.2148	1.3640	1.0714	1.1447	1.3820								
HUNGERFORD	1.3223	1.4007	1.2042	1.2042	0.0000	1.2371	1.1262	1.3230								
JOHNSON	1.3739	1.6682	1.3569	1.3458	2.0209	1.1364	1.5063	1.4910								
L-M	1.0849	1.5543	1.1499	1.1486	1.2866	1.1840	1.3149	1.2876								
MANCHESTER	1.2948	1.5193	1.2514	1.2514	0.0000	1.1736	1.1863	1.4048								
MIDDLESEX	1.6208	1.8794	1.2287	1.2799	0.7571	1.5476	1.1893	1.6432								
MIDSTATE	1.2458	1.7220	1.2388	1.2358	1.3744	0.9361	1.7004	1.4617								
NORWALK	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000								
ROCKVILLE*	1.6285	2.0898	1.4402	1.4402	0.0000	0.9641	1.3849	1.7711								
SAINT FRANCIS	1.5929	1.7416	1.3444	1.3444	0.0000	1.1014	1.3876	1.5769								
SAINT MARY'S	1.6583	2.1046	1.3928	1.3975	1.1274	1.4681	1.4836	1.7729								
SAINT VINCENT'S	1.0046	1.3558	0.9043	0.8662	0.9555	0.9634	0.9525	1.2128								
SHARON	1.3339	1.8644	1.3369	1.3341	1.4456	1.2853	1.5900	1.5321								
STAMFORD	1.4341	1.7803	0.0000	0.0000	0.0000	1.7129	0.0000	1.0561								
WATERBURY**	1.4840	1.5284	1.2955	1.2927	1.3459	1.2242	1.5198	1.4751								
WINDHAM	1.8394	2.1563	1.7406	1.7266	2.7365	1.5829	1.0080	1.9282								
YALE NEW HAVEN																

*Rockville General had no inpatient activity in FY 2021.

**Waterbury Hospital eliminated the internal MS-DRG code assignment for self pay and Medicaid accounts.
Source: Hospital Reporting System Report 550.

Appendix V – Hospital Emergency Department Visits

FY 2021 EMERGENCY DEPARTMENT VISITS			
	EMERGENCY ROOM - TREATED AND ADMITTED	EMERGENCY ROOM - TREATED AND DISCHARGED	TOTAL EMERGENCY ROOM VISITS
Source:	HRS Report 450	HRS Report 450	HRS Report 450
BACKUS	6,226	58,580	64,806
BRIDGEPORT	16,881	80,838	97,719
BRISTOL	5,086	24,099	29,185
CT CHILDREN'S	3,368	38,113	41,481
DANBURY	14,061	58,843	72,904
DAY KIMBALL	2,573	17,240	19,813
DEMPSEY	5,951	30,153	36,104
GREENWICH	6,217	26,514	32,731
GRIFFIN	5,057	25,604	30,661
HARTFORD	23,277	78,436	101,713
HOSPITAL OF CENTRAL CT	8,016	69,219	77,235
HUNGERFORD	5,305	28,727	34,032
JOHNSON	1,525	15,321	16,846
L+M	8,677	59,637	68,314
MANCHESTER	4,522	24,710	29,232
MIDDLESEX	9,611	61,048	70,659
MIDSTATE	5,663	46,135	51,798
NORWALK	7,402	32,195	39,597
ROCKVILLE*	0	12,961	12,961
SAINT FRANCIS	15,164	62,019	77,183
SAINT MARY'S	7,601	44,300	51,901
SAINT VINCENT'S	9,225	44,290	53,515
SHARON	1,393	9,168	10,561
STAMFORD	7,855	45,062	52,917
WATERBURY	8,350	31,440	39,790
WINDHAM	2,152	26,633	28,785
YALE NEW HAVEN	62,202	130,353	192,555
STATEWIDE TOTAL	253,360	1,181,638	1,434,998

*Rockville General had no inpatient activity in FY 2021.
Source: Hospital Reporting System Report 450.

Appendix W – Other System Related Entity Gain & Loss Analysis

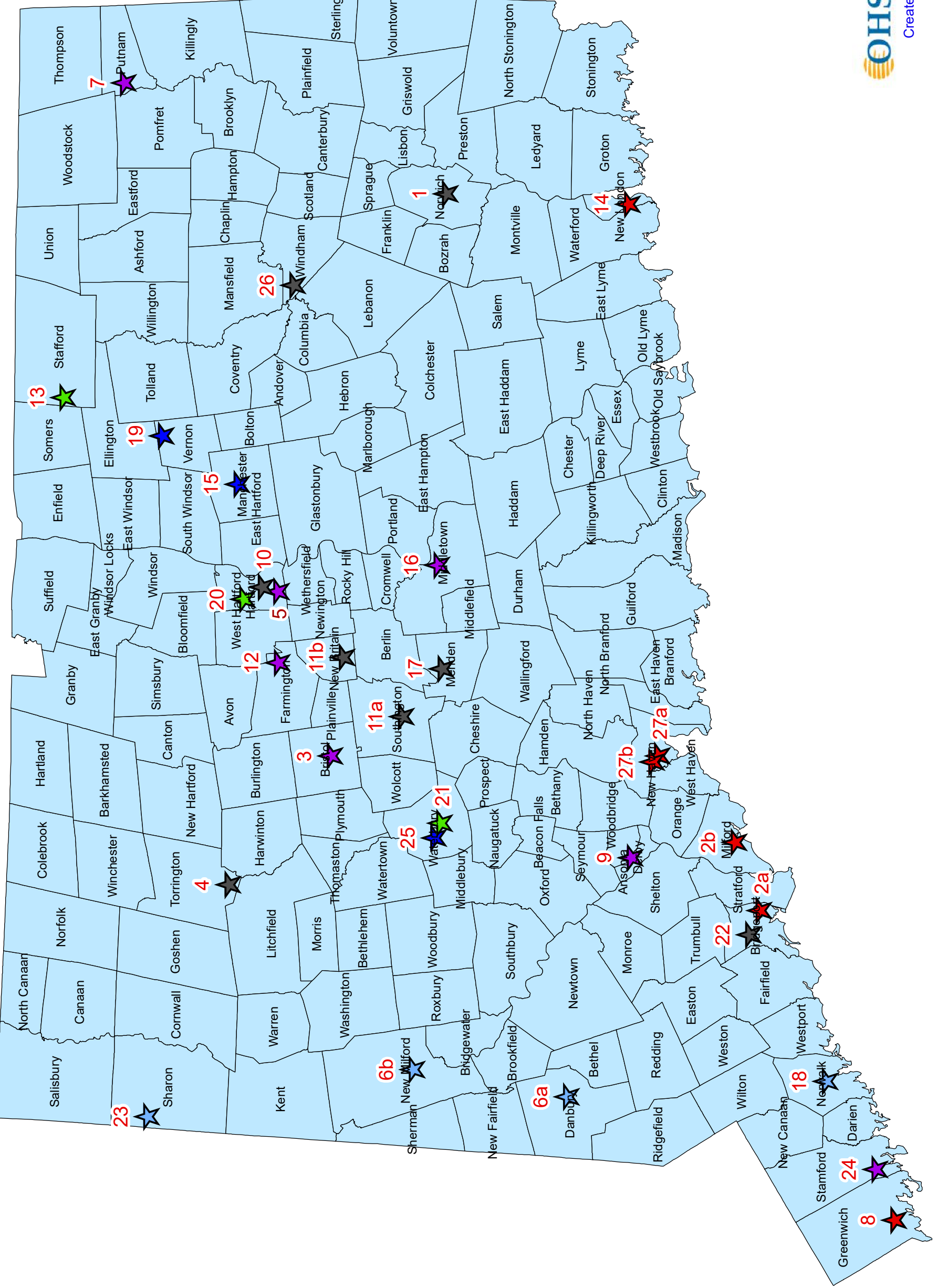
FY 2021 COMPARATIVE SUMMARY OF OPERATING REVENUES, EXPENSES, GAINS/LOSSES HOSPITAL SYSTEMS, HOSPITALS AND OTHER SYSTEM ENTITIES											
	FY 2021 REVENUE FROM OPERATIONS SYSTEM	FY 2021 REVENUE FROM HOSPITAL OPERATIONS	FY 2021 REVENUE FROM OPERATIONS OTHER ENTITIES	OTHER SYSTEM ENTITY % OF SYSTEM	FY 2021 NET OPERATING EXPENSES SYSTEM	FY 2021 NET OPERATING EXPENSES HOSPITAL	FY 2021 NET OPERATING EXPENSES OTHER ENTITIES	OTHER SYSTEM ENTITY % OF SYSTEM	FY 2021 GAIN/ (LOSS) FROM OPS SYSTEM	FY 2021 GAIN/ (LOSS) FROM OPS HOSPITAL	FY 2021 GAIN/ (LOSS) FROM OPS OTHER ENTITIES
BRISTOL HOSPITAL & HEALTHCARE GROUP	\$199,345,969	\$150,509,227	\$48,836,742	24%	\$213,304,988	\$152,716,383	\$60,588,605	28%	(\$13,959,019)	(\$2,207,156)	(\$11,751,863)
COMC CORPORATION INC.	\$527,677,150	\$441,832,757	\$85,844,393	16%	\$505,068,257	\$391,297,432	\$113,770,825	23%	\$22,608,893	\$50,535,325	(\$27,926,432)
DAY KIMBALL HEALTHCARE INC.	\$146,643,522	\$127,430,091	\$19,213,431	13%	\$144,640,491	\$117,153,762	\$27,486,729	19%	\$2,003,031	\$10,276,329	(\$8,273,298)
GRIFFIN HEALTH SERVICES CORPORATION	\$299,116,168	\$265,763,015	\$33,353,153	11%	\$277,516,687	\$238,701,571	\$38,815,116	14%	\$21,599,481	\$27,061,444	(\$5,461,963)
HARTFORD HEALTHCARE CORPORATION	\$5,016,056,000	\$3,928,030,716	\$1,088,025,284	22%	\$4,843,621,000	\$3,791,895,075	\$1,051,725,925	22%	\$172,435,000	\$136,135,641	\$36,299,359
MIDDLESEX HEALTH SYSTEM, INC.	\$481,083,959	\$447,178,707	\$33,905,252	7%	\$490,655,524	\$440,103,368	\$50,552,156	10%	(\$9,571,565)	\$7,075,339	(\$16,646,904)
NUVANCE HEALTH, INC.	\$1,236,940,000	\$1,134,673,118	\$102,266,882	8%	\$1,232,007,000	\$1,123,742,919	\$108,264,081	9%	\$4,933,000	\$10,930,199	(\$5,997,199)
PROSPECT HEALTH CT, INC.	\$582,776,699	\$487,271,993	\$95,504,706	16%	\$589,473,718	\$468,792,157	\$120,681,561	20%	(\$6,997,019)	\$18,479,836	(\$25,176,855)
STAMFORD HEALTH INC.	\$819,097,000	\$721,394,357	\$97,702,643	12%	\$791,618,000	\$645,618,187	\$145,999,813	18%	\$27,479,000	\$75,776,170	(\$48,297,170)
TRINITY HEALTH OF NEW ENGLAND, INC.	\$1,626,588,000	\$1,369,889,000	\$256,699,000	16%	\$1,591,859,000	\$1,226,818,073	\$365,040,927	23%	\$34,729,000	\$143,070,927	(\$108,341,927)
UNIVERSITY OF CT HEALTH CENTER	\$900,955,060	\$528,437,211	\$372,517,849	41%	\$1,493,368,415	\$712,286,401	\$781,082,014	52%	(\$592,413,355)	(\$183,849,190)	(\$408,564,165)
YALE NEW HAVEN HEALTH SERVICES CORP.	\$5,768,194,000	\$5,328,288,048	\$441,905,952	8%	\$5,730,188,000	\$5,282,178,002	\$448,009,998	8%	\$38,006,000	\$44,110,046	(\$6,104,046)
STATEWIDE TOTAL	\$17,604,473,527	\$14,928,698,240	\$2,675,775,287	15%	\$17,903,321,080	\$14,591,303,330	\$3,312,017,750	18%	(\$298,947,553)	\$337,394,910	(\$636,242,463)
MEDIAN %				14%				20%			

Source: FY 2021 Audited Financial Statements data from Hospital Reporting System Reports 185 and 385. Other Entities include amounts that are not part of the hospital financial amounts and include the financial results from medical groups and physician practices, insurance companies, imaging centers, rehabilitation entities, visiting nurse associations, and real estate companies that are contained within the System umbrella.

- Notes: 1. Hartford Healthcare amounts include William W. Backus Hospital, Hartford Hospital, The Hospital of Central CT, Midstate Memorial Hospital, Windham Community Memorial Hospital, Charlotte Hungerford and St. Vincent's Medical Center.
 2. Nuvance Health amounts include Danbury Hospital, Norwalk Hospital and Sharon Hospital.
 3. Prospect Health CT amounts include Manchester Memorial Hospital, Rockville General Hospital and Waterbury Hospital.
 4. Trinity Health of New England amounts include Johnson Memorial Hospital, St. Francis and St. Mary's Hospital.
 5. Yale New-Haven Health Services Corporation amounts include Bridgeport Hospital, Greenwich Hospital, Lawrence + Memorial Hospital and Yale-New Haven Hospital.

Connecticut Acute Care and Children's Hospitals by Health System

Hospitals and Health Systems

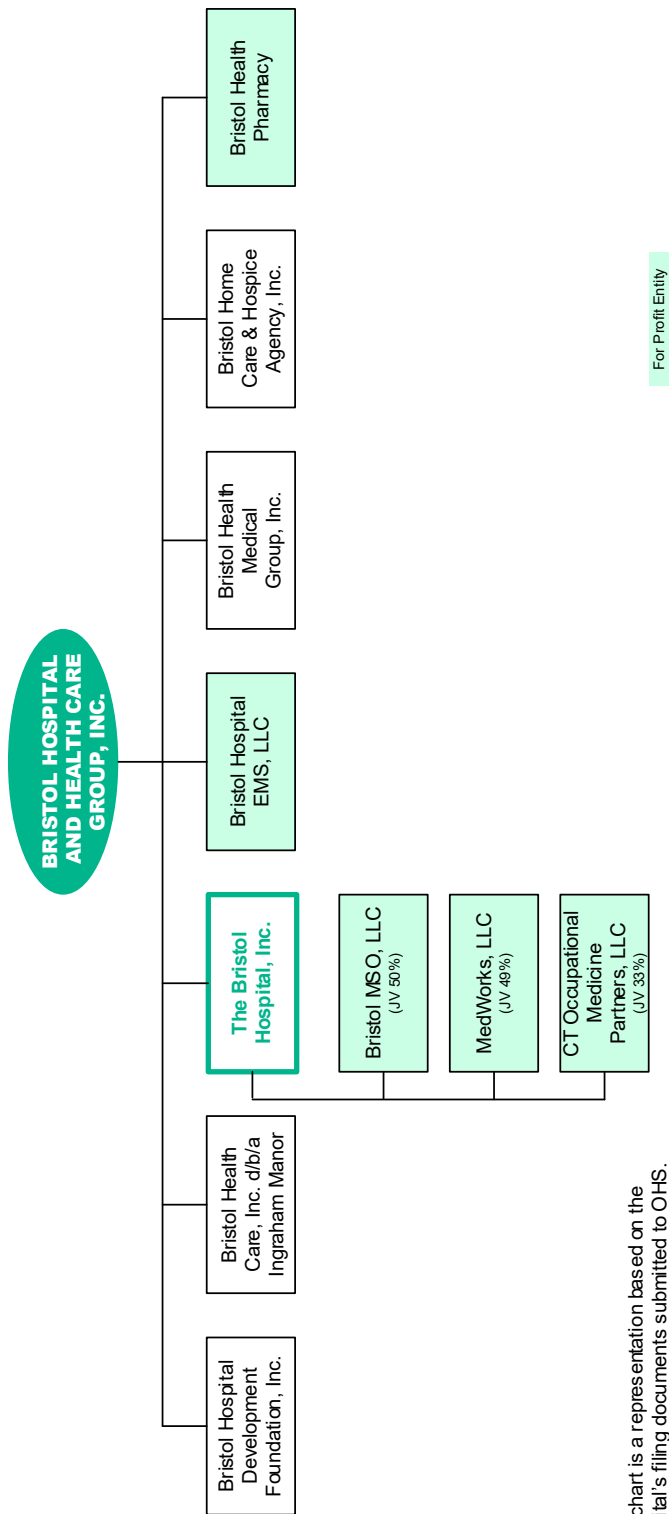


Appendix Y – Corporate Affiliations

CORPORATE AFFILIATIONS BETWEEN ACUTE CARE GENERAL HOSPITALS (ordered by parent name)						
Hospital (Full Legal Name)	Town (Main Campus)	Parent Corporation (Full Legal Name)	Higher Level (System) Parent Corporation (Full Legal Name)	Affiliation Date	Other acute care hospitals currently under the same parent corporation	
Hartford Hospital	Hartford	Hartford Healthcare Corporation	N/A	N/A	Hartford Hospital Charlotte Hungerford Hospital Hospital of Central Connecticut Midstate Medical Center St. Vincent's Medical Center William W. Backus Hospital Windham Community Memorial Hospital	
Charlotte Hungerford Hospital, The	Torrington					
St. Vincent's Medical Center ^a	Bridgeport					
Midstate Medical Center	Meriden					
Hospital of Central Connecticut at New Britain General and Bradley Memorial	New Britain					
Windham Community Memorial Hospital, Inc.	Windham					
William W. Backus Hospital, The	Norwich					
Vassar Health Connecticut, Inc. d/b/a Sharon Hospital	Sharon	Health Quest Systems, Inc.	Nuvance Health, Inc. (2019)	2017	Danbury Hospital New Milford Hospital Campus Norwalk Hospital Multiple hospitals across NY.	
Danbury Hospital, The	Danbury	Western Connecticut Health Network, Inc.		2010		
Norwalk Hospital Association, The	Norwalk			2014		
Prospect Waterbury, Inc.	Waterbury	Prospect CT, Inc.	Prospect Medical Holdings, Inc. (2016)	2016	Manchester Memorial Hospital Rockville General Hospital Waterbury Hospital Multiple hospitals across the U.S.	
Prospect Manchester Hospital, Inc.	Manchester	Prospect ECHN, Inc.	Prospect CT, Inc. (2016)			
Prospect Rockville Hospital, Inc.	Vernon					
Johnson Memorial Hospital, Inc.	Stafford Springs	Trinity Health of New England, Inc.	Trinity Health Corporation	2016	Johnson Memorial Hospital, Inc. Saint Francis Hospital and Medical Center, Inc. Saint Mary's Hospital as well as a Massachusetts hospital system	
Saint Francis Hospital and Medical Center, Inc.	Hartford					
Saint Mary's Hospital	Waterbury					
Bridgeport Hospital	Bridgeport	Yale New Haven Health Services Corporation	N/A	1996	Bridgeport Hospital Milford Hospital Campus Greenwich Hospital Yale New Haven Hospital Lawrence and Memorial Hospital as well as a RI hospital system	
Yale New Haven Hospital, Inc.	New Haven					
Greenwich Hospital	Greenwich					
Lawrence + Memorial Hospital, Inc.	New London					
Information current through publication of FY 2021 Financial Stability Report.						

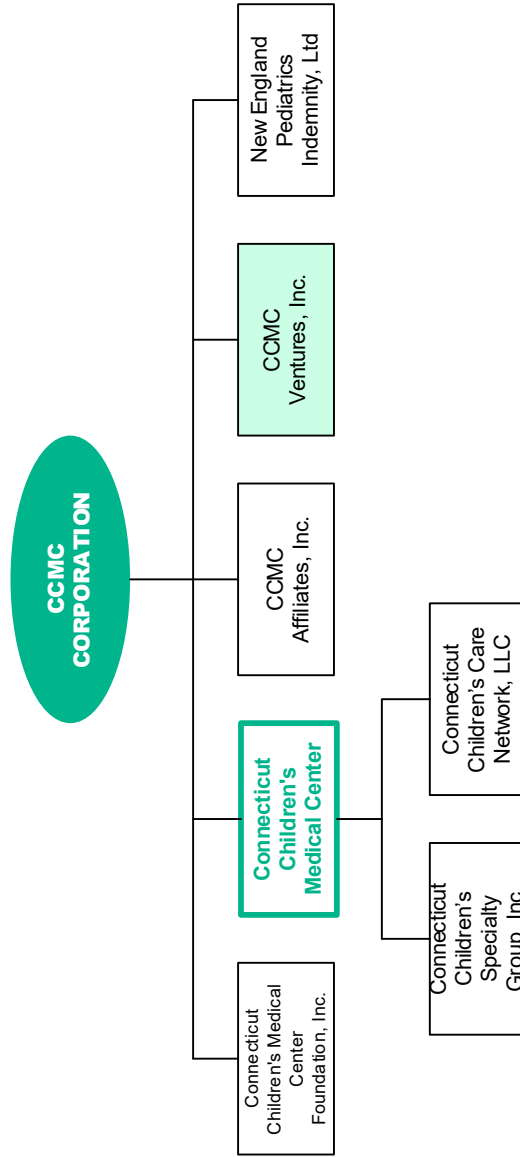
HEALTH SYSTEMS THAT DO NOT INCLUDE MORE THAN ONE HOSPITAL (Non-Affiliated Hospitals)						
Hospital (Full Legal Name)	Town (Main Campus)	Parent Corporation (Full Legal Name)	Higher Level Parent Corporation (Full Legal Name)	Other Acute Care Hospitals Currently Under the Same Parent Corporation		
Bristol Hospital, Inc.	Bristol	Bristol Hospital & Healthcare Group	N/A	N/A		N/A
Connecticut Children's Medical Center	Hartford	CCMC Corporation, Inc.	N/A	N/A		N/A
Day Kimball Healthcare, Inc. d/b/a Day Kimball Hospital	Putnam	Day Kimball Healthcare, Inc.	N/A	N/A		N/A
John Dempsey Hospital	Farmington	University of Connecticut Health Center	N/A	N/A		N/A
Griffin Hospital	Derby	Griffin Health Services Corporation	N/A	N/A		N/A
Middlesex Hospital	Middletown	Middlesex Health System, Inc.	N/A	N/A		N/A
Stamford Hospital	Stamford	Stamford Health System	N/A	N/A		N/A
Information current through publication of FY 2021 Financial Stability Report.						

Appendix Z – Health System Charts of Organization



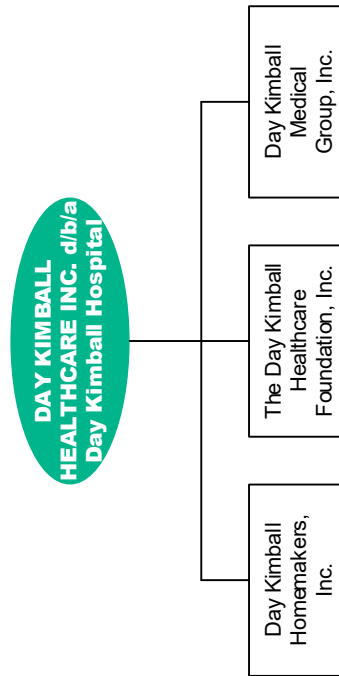
This chart is a representation based on the hospital's filing documents submitted to OHS.

Appendix Z – Health System Charts of Organization



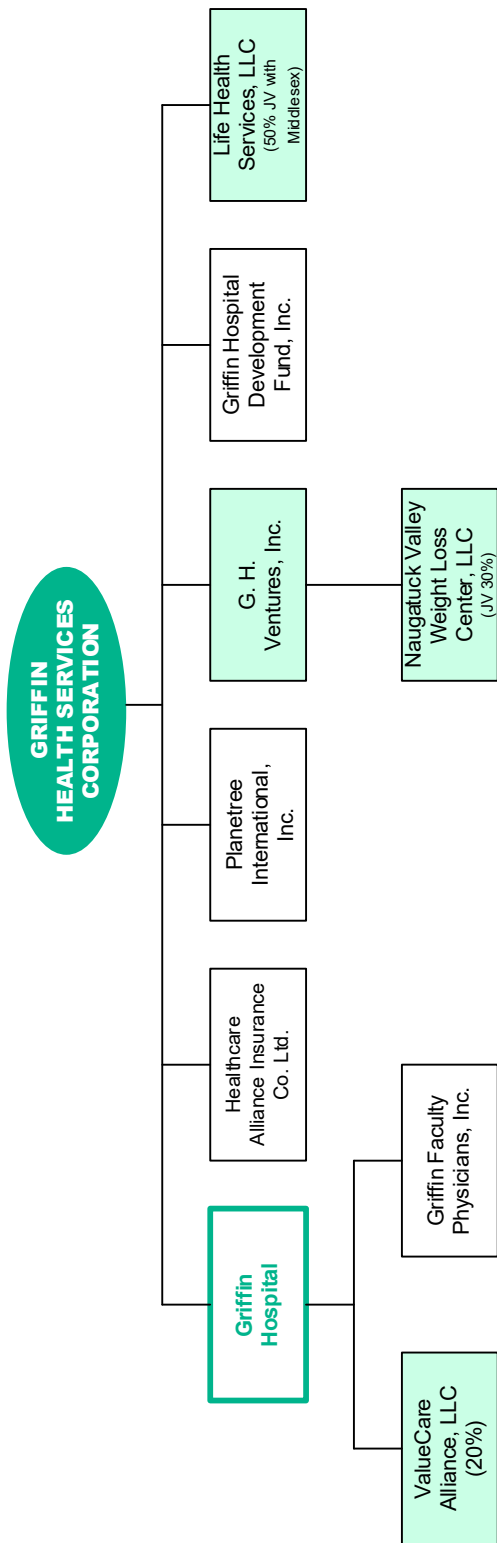
For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.



This chart is a representation based on the hospital's filing documents submitted to OHS.

Appendix Z – Health System Charts of Organization

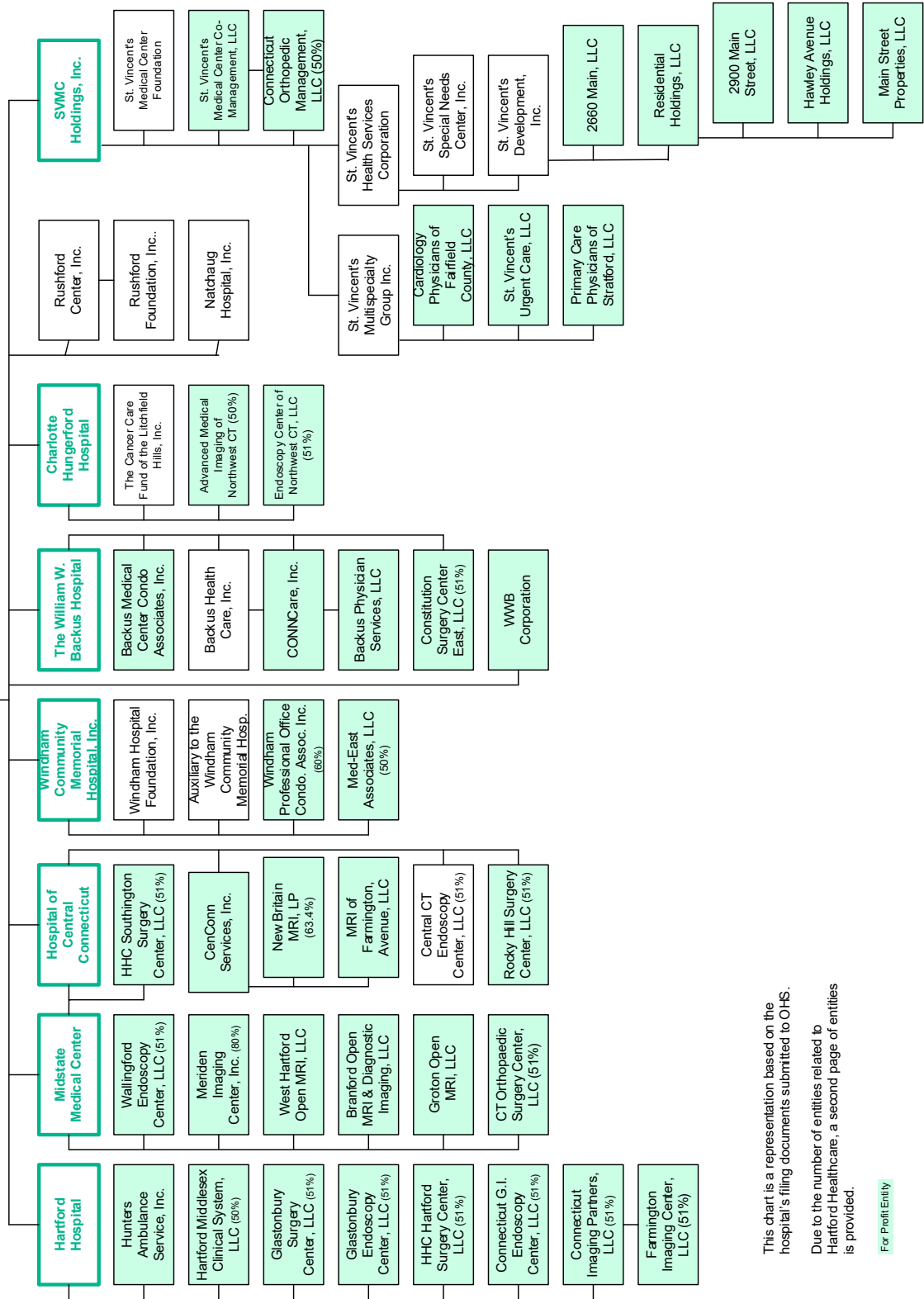


For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.

Appendix Z – Health System Charts of Organization

HARTFORD HEALTHCARE CORPORATION¹ (part 1)

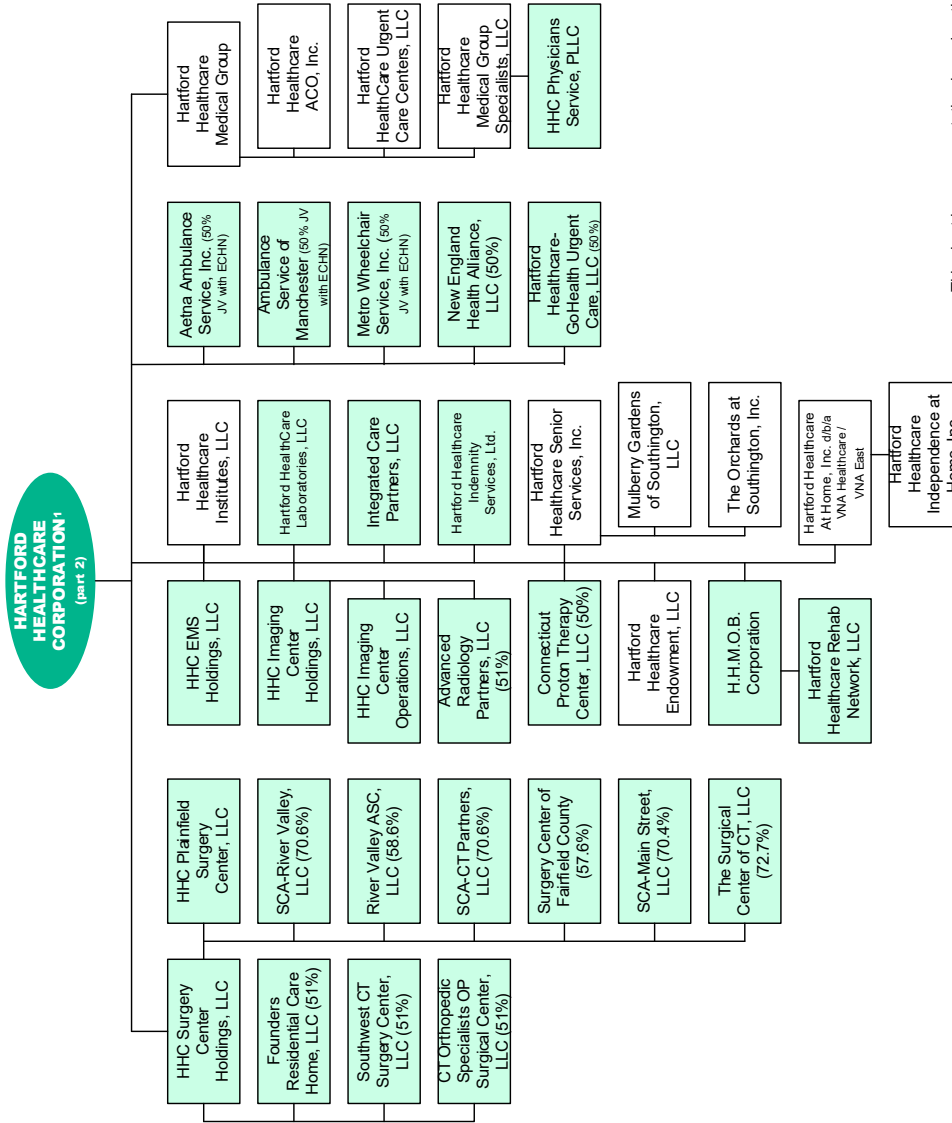


This chart is a representation based on the hospital's filing documents submitted to OHS.

Due to the number of entities related to Hartford Healthcare, a second page of entities is provided.

For Profit Entity

Appendix Z – Health System Charts of Organization

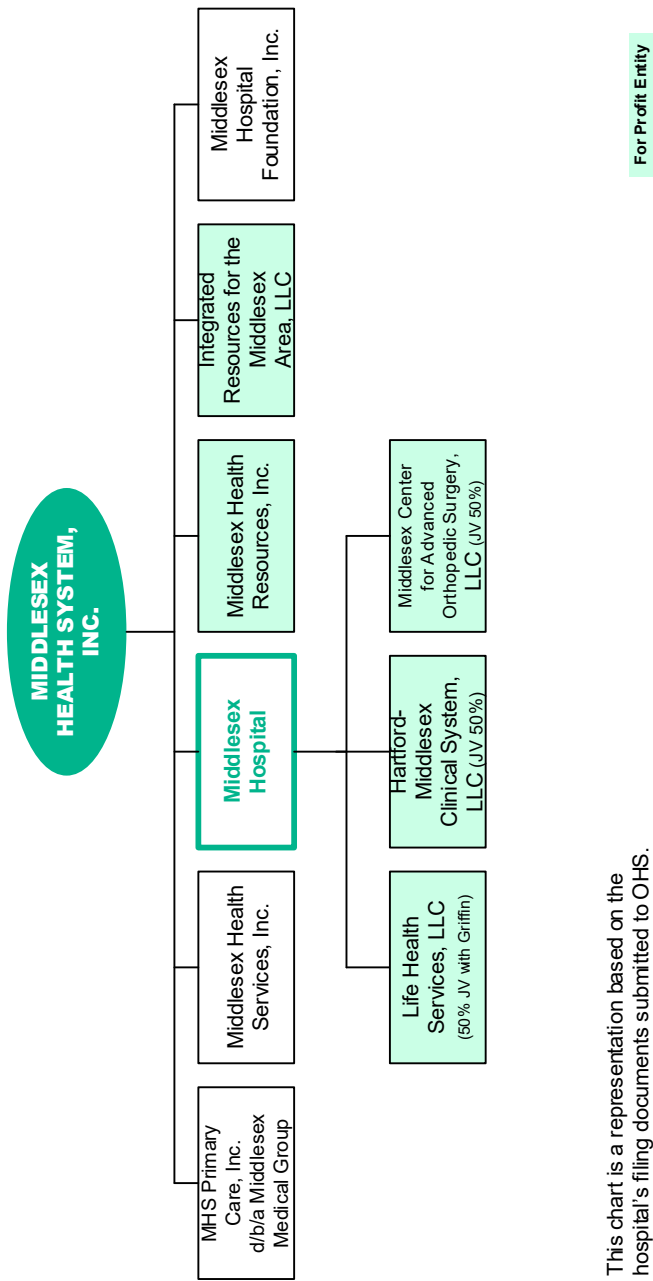


This chart is a representation based on the hospital's filing documents submitted to OHS.

Due to the number of entities related to Hartford Healthcare, a second page of entities is provided.

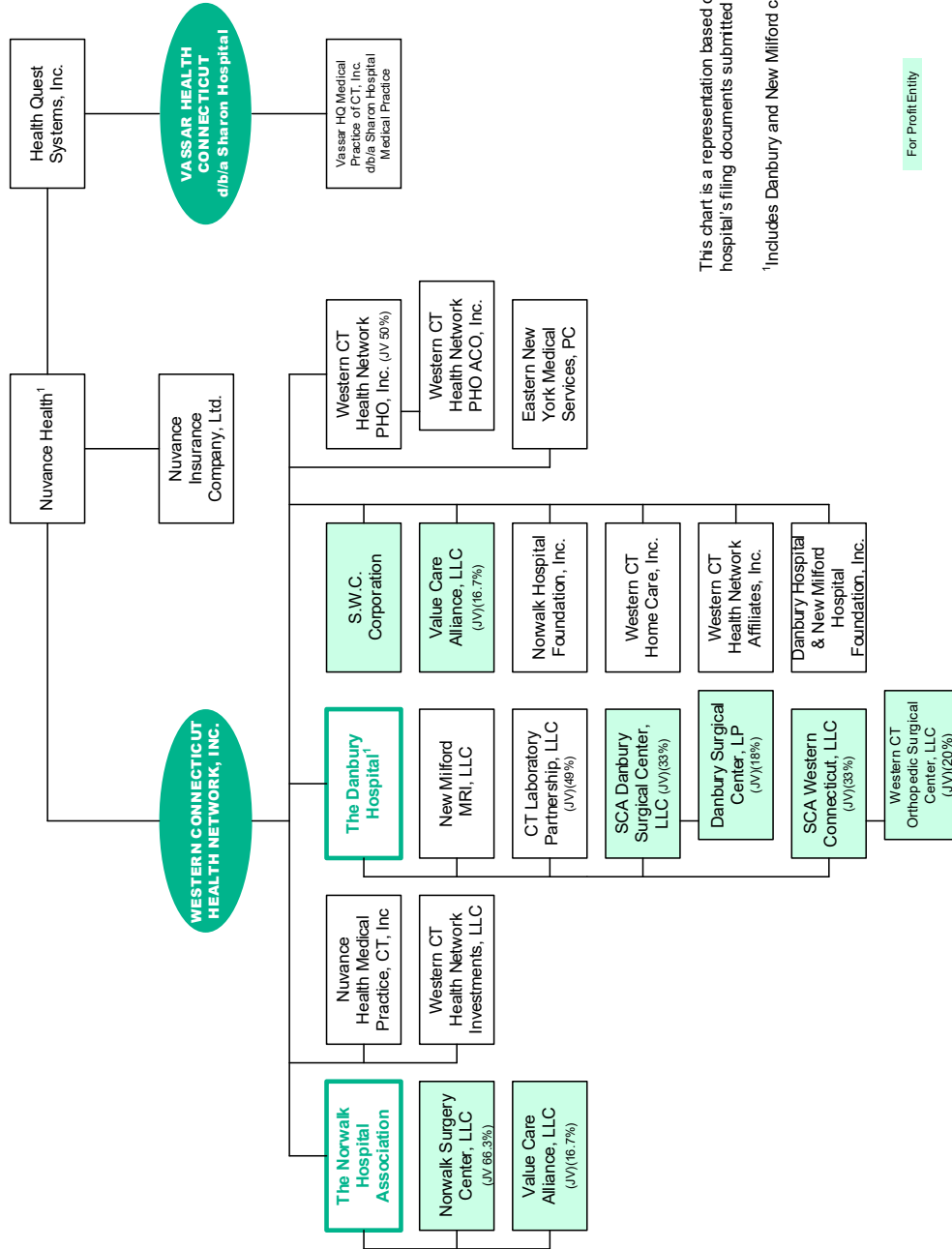
For Profit Entity

Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.

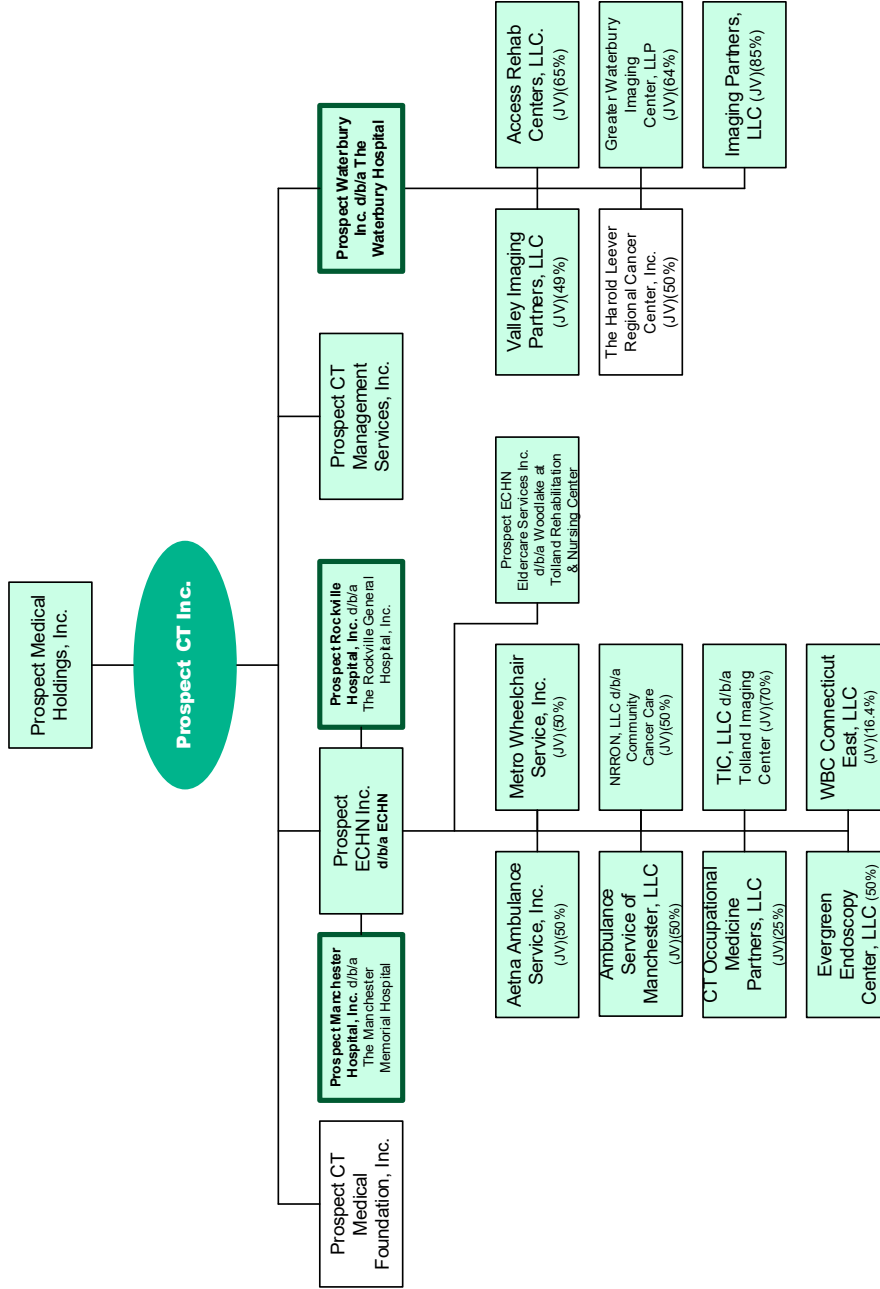
Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.
¹Includes Danbury and New Milford campuses.

For Profit Entity

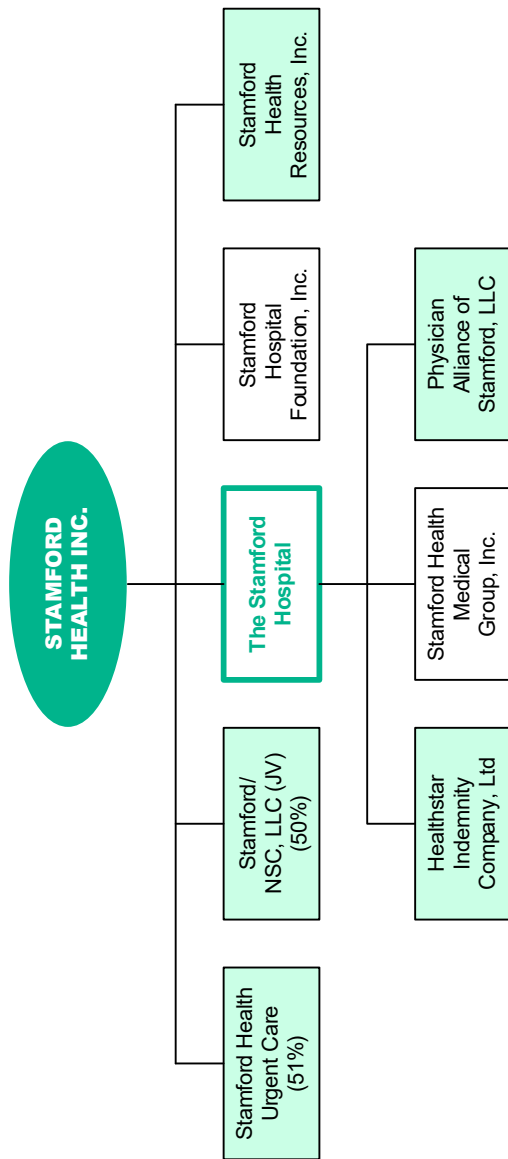
Appendix Z – Health System Charts of Organization



For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.

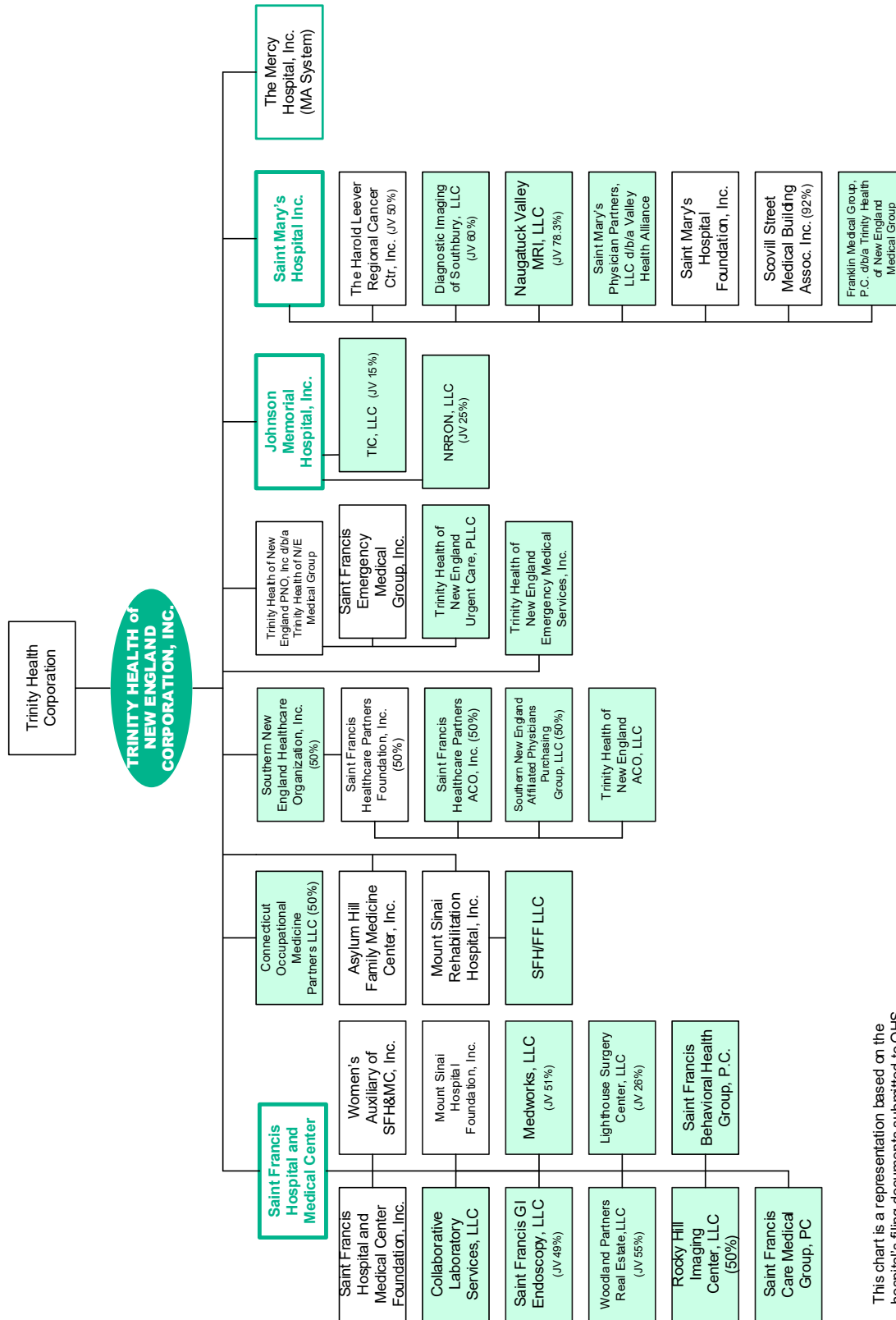
Appendix Z – Health System Charts of Organization



For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.

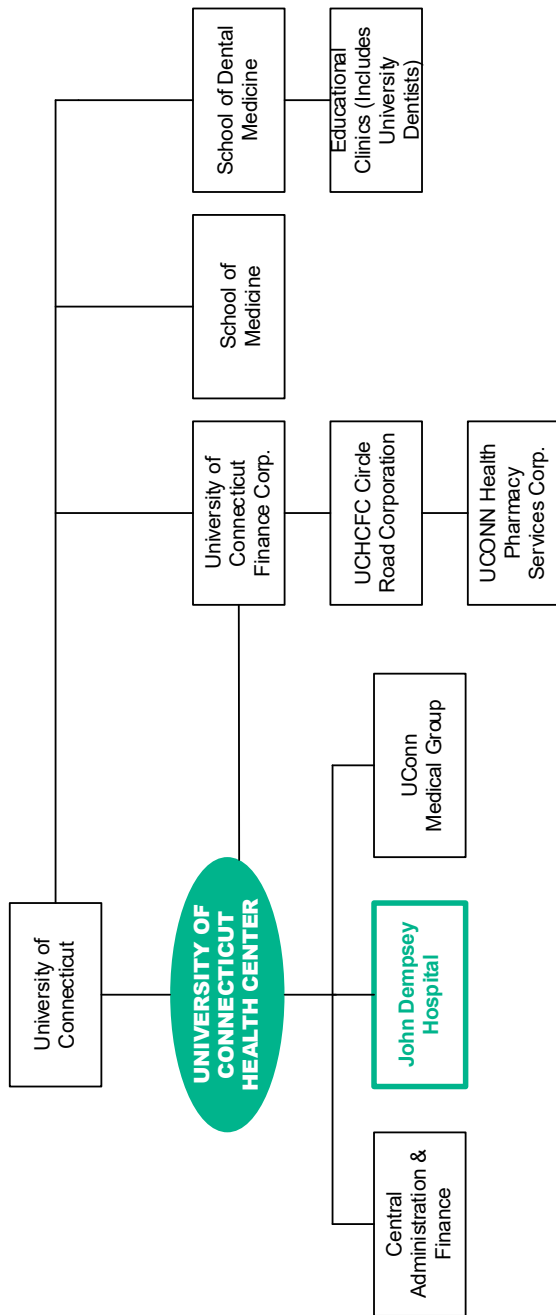
Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.

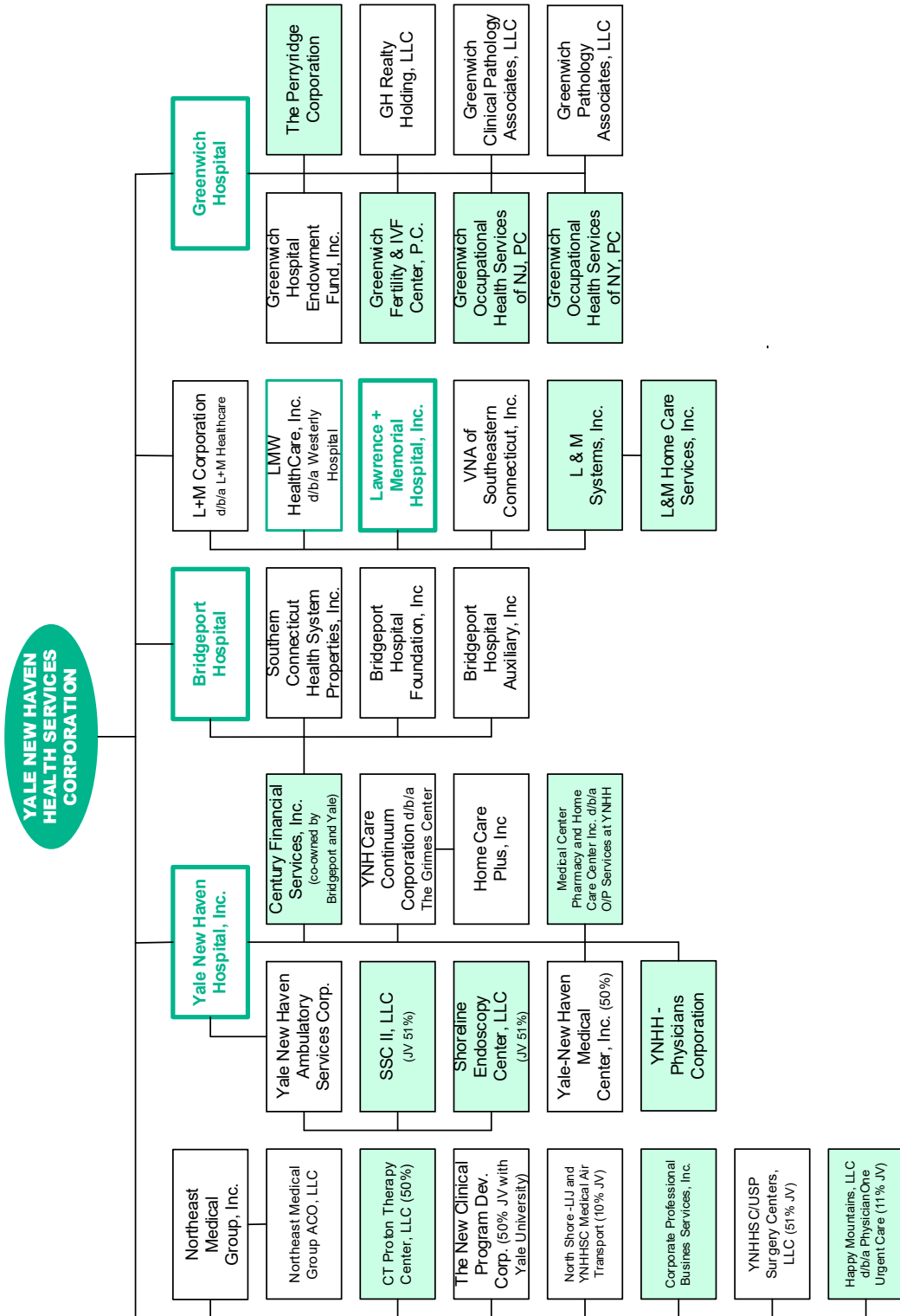
For Profit Services

Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.

Appendix Z – Health System Charts of Organization



For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.

Appendix AA – Hospital COVID Grant Funding

HOSPITAL - Grant Funding Amounts*	
HARTFORD HEALTHCARE CORPORATION	
BACKUS	\$19,147,214
HARTFORD	\$35,879,308
HOSP OF CENTRAL CT ¹	\$0
HUNGERFORD	\$7,500,000
MIDSTATE	\$5,476,519
SAINT VINCENT'S	\$17,838,397
WINDHAM	\$2,152,573
PROSPECT CT, INC.	
MANCHESTER ²	(\$2,833,635)
ROCKVILLE	\$239,281
WATERBURY ²	(\$4,815,748)
TRINITY HEALTH OF NEW ENGLAND	
JOHNSON	(\$4,964,763)
SAINT FRANCIS	\$41,350,301
SAINT MARY'S	\$8,597,450
WESTERN CT HEALTH NETWORK	
DANBURY	\$3,123,189
NORWALK	\$2,547,543
SHARON	(\$4,376,817)
YALE NEW HAVEN HEALTH SERVICES CORPORATION	
BRIDGEPORT	\$16,995,246
GREENWICH	\$8,067,979
L&M	\$46,879,299
YALE-NEW HAVEN	\$116,487,571
INDIVIDUAL HOSPITAL SYSTEMS	
BRISTOL	\$7,900,000
CT CHILDREN'S	\$11,106,000
DAY KIMBALL	\$6,348,673
GRIFFIN	\$5,680,431
MIDDLESEX	\$6,413,596
STAMFORD	\$23,306,411
DEMPSEY ³	\$193,268
STATEWIDE TOTALS	\$376,239,286
<p>*Amounts are as reported by hospitals to OHS. ¹ Hospital of Central CT did not receive any funds. ² Manchester and Waterbury are net of all additions and subtractions of COVID relief funds. ³ During the time-period of 10/1/20-9/30/21, the hospital was denied Phase 3 funding.</p>	

Appendix AB – Glossary of Terms

Average Payment Period: the average number of days that are required to meet current liabilities. A lower number of days is favorable, since it indicates a more favorable liquidity position.

Bad Debts: the income lost to the hospital because patients who were billed and from whom payment was expected did not pay amounts owed to the hospital for services provided. Bad debts net of recoveries will result in bad debt expense, if after reasonable collection efforts are made, the hospital determines that the accounts are uncollectible.

Case Mix Index: the arithmetic mean of the Medicare diagnosis related group case weights assigned to each inpatient discharge for a hospital during the fiscal year. The case mix index is calculated by dividing the hospital's total case mix adjusted discharges by the hospital's actual number of discharges for the fiscal year.

Cash Flow to Total Debt Ratio: an indicator of potential future debt repayment difficulty or insolvency. It is calculated by dividing excess of revenues over expenses plus depreciation by current liabilities plus long term debt. A decrease in the value of the ratio may indicate a future debt repayment problem.

Charity Care: the difference between the hospital's published charges and the amount of reimbursement received for services provided to patients from whom reimbursement was not expected. Charity care does not include bad debts, courtesy discounts, contractual allowances, self-pay discounts, and charges for health care services provided to employees.

Current Ratio: the measure of the number of dollars held in current assets per dollar of current liabilities. High values imply a good ability to pay short term obligations and low values imply a lesser ability.

Days Cash on Hand: the average number of days of cash available to pay for expenses that is maintained in cash accounts. A higher number is favorable, since it indicates a greater ability to meet outstanding obligations.

Days in Patients Accounts Receivable: the average number of days in collection that patient accounts receivables remain outstanding. A lower number is favorable, since it indicates good collection practices that result in sufficient cash flow and infrequent short-term financing.

Equity Financing Ratio: the ratio related to capital structure that indicates the percentage of net assets to total assets. A higher ratio is more favorable, since it indicates utilization of a higher level of equity and a lower level of debt financing in acquiring plant and equipment assets.

Excess / (Deficiency) of Revenue over Expenses: the difference between the sum of total operating revenue and non-operating revenue less total operating expenses that results in an excess or deficiency of total revenue.

Gross Patient Revenue – total gross patient charges for all patient services before deductions for allowances, charity care and other deductions.

Hospital Parent Corporation: the hospital's corporate holding company that controls through its governing body a hospital and the hospital's affiliates, as presented on the legal chart of corporate structure.

Income / (Loss) from Operations: the difference between total operating revenue and total operating expenses that results in a financial gain or loss from operating activities.

Long-Term Debt to Capitalization Ratio: the measure of the proportion of Long-Term Debt in a capital structure. A lower proportion or percentage is desirable because it allows for obtaining of more favorable terms (i.e., lower interest rates) when borrowing.

Medicaid: the federal and state health insurance program established under Title 19 of the Social Security Act to provide medical assistance on behalf of families with dependent children and for aged, blind or disabled whose income and resources are insufficient to meet the costs of necessary medical services and which is administered by the Department of Social Services.

Medical Assistance: the programs for medical assistance provided under the Medicaid program, including the HUSKY Plan A, or (B) any other state funded medical assistance program, including the Husky Plan, Part B.

Medicare: the federal health insurance program for the aged and disabled.

Appendix AA – Glossary of Terms

Net Assets: the residual amount of total assets after all current and long-term liabilities (including long-term debt) are deducted. Also referred to as ownership equity.

Net Patient Revenue: the total gross revenue from patient charges less contractual allowances, less the difference between government charges and government payments, less charity care and less any other allowances.

Non-Governmental: any commercial or private payer and includes but isn't limited to managed care organizations, health maintenance organizations, and preferred provider organizations.

Non-Operating Revenue: the unrestricted revenue not directly derived from providing patient services but obtained from either investment revenues or philanthropic and non-philanthropic sources.

Operating Expenses: the expenses necessary to maintain regular operating functions and to carry out ongoing activities.

Operating Margin: the ratio related to profitability indicating the percentage of gain or loss from operations to total revenue. A higher positive ratio indicates more favorable operating results.

Operating Revenue: the total of net patient revenue from reimbursement of patient services by government and non-government payers plus other operating revenue.

Other Medical Assistance: the difference between Medical Assistance and Medicaid.

Other Operating Revenue: the non-patient service operating revenue that is obtained from operating activities but is accounted for separately from patient service revenues. Other operating revenue includes revenues restricted by a donor or grantor for operating purposes, and also net assets released from restrictions.

Payer Mix: the proportion of each government or non-government payer's reimbursement to the hospital's total reimbursement for patient services. Payer mix is derived by determining the amount of total gross patient revenue or total net patient revenue that the hospital receives from each government and non-government payer.

Payment to Cost Ratio: the ratio that indicates the percentage above or below cost that a hospital is reimbursed by a government or non-government payer. A ratio that is higher than 1.00 is favorable, since it indicates reimbursement by a payer that is greater than the cost of providing patient services. A ratio that is less than 1.00 is unfavorable, since it indicates reimbursement by a payer that is less than the cost of providing patient services.

Ratio of Cost to Charges: the ratio that indicates the percentage of total operating expense to the total of gross patient charges plus other operating revenue. A lower ratio is more favorable, since it indicates a greater difference between the cost and charges billed for providing patient services.

Total Margin: the ratio related to profitability indicating the percentage of gain or loss from operations and non-operating revenue to total revenue. A higher positive ratio indicates more favorable results.

Uncompensated Care: the total amount of the hospital's charity care and bad debts resulting from unreimbursed patient services that are determined by using the hospital's published charges and consistent with the hospital's policies regarding charity care and bad debts.

Uncompensated Care Cost: the total amount of the hospital's charity care and bad debts at charges multiplied by the hospital's ratio of cost to charges.

Uninsured: individuals with no health insurance for the hospital services provided.

Unrestricted Net Assets: the amount of net assets that is not restricted by donors or by a board of directors as to their use.

**Connecticut Office of Health Strategy
450 Capitol Ave, MS#510OHS
Hartford, CT 06134-0308**

**Telephone #: (860) 418-7001
Web: <https://portal.ct.gov/OHS>**

**Kimberly R. Martone
Acting Executive Director**