

Annual Report on the  
**FINANCIAL STATUS OF CONNECTICUT'S  
SHORT TERM ACUTE CARE HOSPITALS**  
for Fiscal Year 2020

State of Connecticut  
Office of Health Strategy  
December 2021





# Table of Contents

Section 1 - Executive Summary.....	1
Section 2 – Financial Analysis .....	3
Section 3 - Hospital and Health System Data .....	17
Statewide Health System Summary .....	18
Statewide Hospital Summary .....	19
William W. Backus Hospital.....	21
Bridgeport Hospital .....	23
Bristol Hospital.....	25
Connecticut Children’s Medical Center .....	27
Danbury Hospital.....	29
Day Kimball Hospital .....	31
John Dempsey Hospital .....	33
Greenwich Hospital.....	35
Griffin Hospital.....	37
Hartford Hospital .....	39
Hospital of Central Connecticut .....	41
Charlotte Hungerford Hospital .....	43
Johnson Memorial Hospital .....	45
Lawrence + Memorial Hospital .....	47
Manchester Memorial Hospital .....	49
Middlesex Hospital.....	51
MidState Medical Center .....	53
Norwalk Hospital .....	55
Rockville General Hospital .....	57
Saint Francis Hospital and Medical Center.....	59
Saint Mary’s Hospital.....	61
Saint Vincent’s Medical Center .....	63
Sharon Hospital.....	65
Stamford Hospital .....	67
Waterbury Hospital .....	69

Windham Community Memorial Hospital .....	71
Yale New Haven Hospital .....	73
Section 3: Appendices .....	75
Appendix A – Hospital Health System Statement of Operations Data .....	76
Appendix B – Hospital Health System Margin Data .....	77
Appendix C – Hospital Health System Operating Margins .....	78
Appendix D – Hospital Health System Total Margins .....	79
Appendix E – Hospital Health System Net Assets Data .....	80
Appendix F – Hospital Health System Solvency Ratios .....	81
Appendix G – Hospital Health System Liquidity Ratios .....	82
Appendix H – Hospital Statement of Operations Data .....	83
Appendix I – Hospital Margin Data .....	84
Appendix J – Hospital Operating Margins .....	85
Appendix K – Hospital Total Margins .....	86
Appendix L – Hospital Net Assets Data .....	87
Appendix M – Hospital Ratio of Cost to Charge Data .....	88
Appendix N – Hospital Solvency Ratios and Average Age of Plant .....	90
Appendix O – Hospital Liquidity Ratios .....	91
Appendix P – Hospital Uncompensated Care Data .....	92
Appendix Q – Hospital Utilization Data .....	93
Appendix R – Hospital Gross Revenue Payer Mix Data .....	94
Appendix S – Hospital Net Revenue Payer Mix Data .....	95
Appendix T – Hospital Discharges by Payer Data .....	96
Appendix U – Hospital Case Mix Index by Payer .....	97
Appendix V – Hospital Emergency Department Visits .....	98
Appendix W – Other System Related Entity Gain & Loss Analysis .....	99
Appendix X – Hospital Map .....	100
Appendix Y – Corporate Affiliations .....	101
Appendix Z – Health System Charts of Organization .....	101
Appendix AA – Glossary of Terms .....	101

## Section 1 - Executive Summary

The Office of Health Strategy (“OHS”) was created in 2017 as a bipartisan effort of the Connecticut General Assembly to advance high-quality, affordable, and accessible healthcare for all residents. Connecticut General Statutes Section (CGS §) 19a-754a. The legislation re-organized existing state resources into one body, uniting health policymaking and advancing healthcare reform initiatives that will drive down healthcare costs, close Connecticut’s deeply entrenched racial, economic, and gender health disparities, and undertake technology-driven modernization efforts throughout the system.

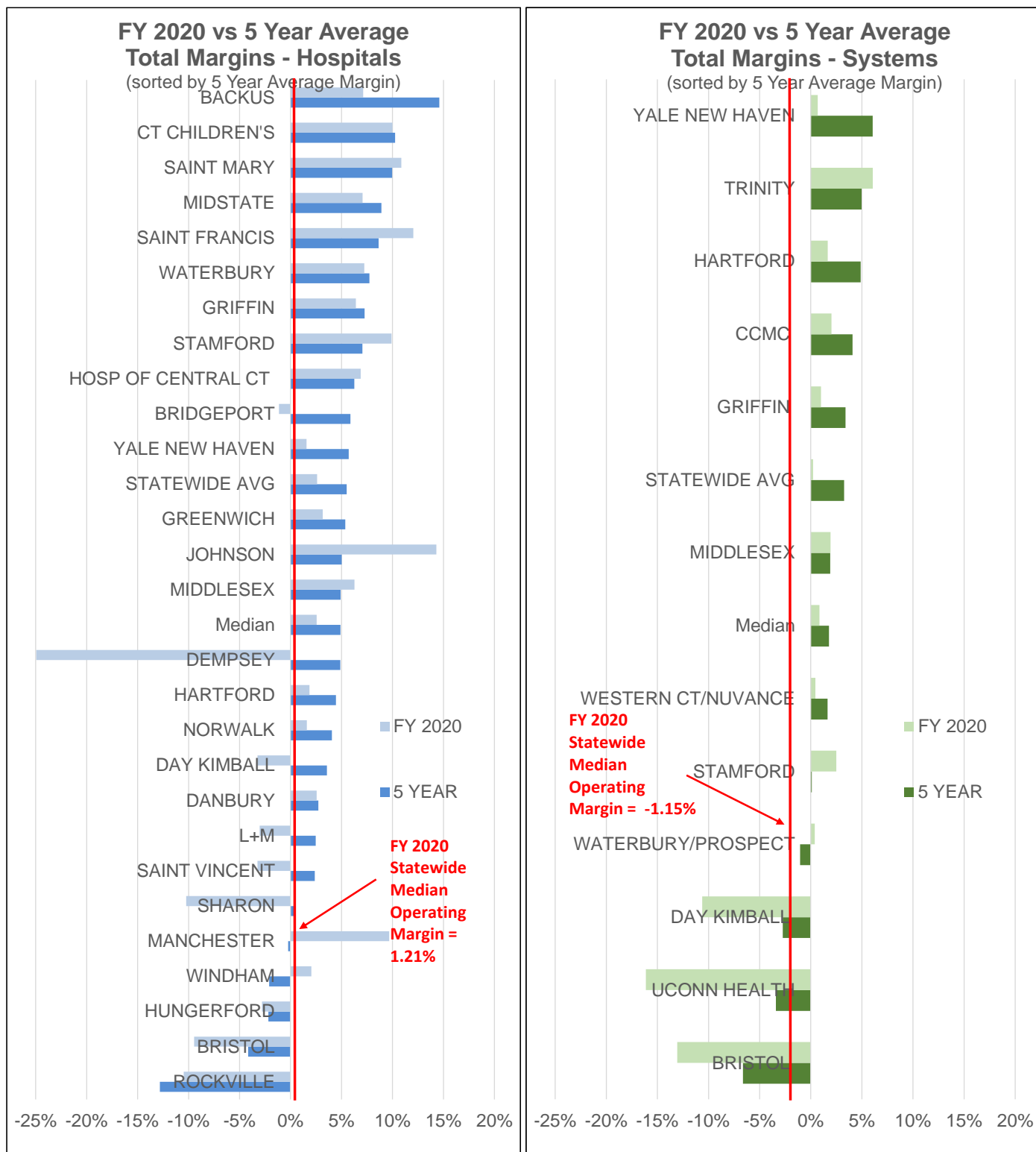
The mission of the Office of Health Strategy is *to implement comprehensive, data driven strategies that promote equal access to high-quality health care, control costs, and ensure better health outcomes for all Connecticut residents*. OHS is responsible for the collection, analysis, and dissemination of acute care hospital financial information. This report provides information related to the financial stability of Connecticut’s acute care hospitals, as mandated by CGS § 19a-670. The report highlights Connecticut’s statewide hospital trends and includes individual hospital profiles of financial performance. It is intended to provide information that will enhance knowledge of the financial status of Connecticut’s hospitals.

The report identifies the following key findings and trends:

- In Federal Fiscal Year (“FY”) 2020, the statewide total gain from patient care and related sources (or operating revenue) for Connecticut (“CT”) hospitals was \$40.9 million, a decrease of 93% from the previous year.
- Hospitals statewide earned \$324.6 million from sources unrelated to patient care, (or non-operating revenue) such as revenue from investments, unrealized gains on investment holdings, and gains from affiliates or joint ventures. This was a 393% increase from the \$65.8 million earned in FY 2019, due in part to increases in the financial markets.
- Sixty-seven percent of hospitals (18 of 27) achieved a positive total margin which includes gains from patient care and non-operating revenues.
- The statewide total margin was 2.61% in FY 2020, a drop from the statewide total margin of 5.17% in the previous year. The five-year average total margin was 5.51%.
- Five hospitals had negative five-year average total margins in the FY 2016 to FY 2020 period; two fewer hospitals than in the FY 2015 to FY 2019 period.
- Total hospital net assets increased by \$428 million to \$7.67 billion in FY 2020, while stockholder equity increased by \$32 million to \$123 million.
- Statewide hospital uncompensated care charges totaled \$774 million in FY 2020, a \$32 million or 3.9% decrease from the prior year.
- Bad debts accounted for 52% of uncompensated care charges in FY 2020 while charity care accounted for 48%; virtually the same as FY 2019.

## Executive Summary

Noted below is a chart depicting both the FY 2020 total margin and five-year total margin for all the hospitals. The chart is also provided in the Financial Analysis section of this report on page 11. The second chart demonstrates the FY 2020 total margin and five-year total margins for the health systems that were active in FY 2020.



## Section 2 – Financial Analysis

### Introduction

Connecticut state statutes and regulations<sup>1</sup> require each short-term acute care general or children's hospital, whether structured as for-profit, not-for-profit, or state-owned, to submit financial and statistical information to OHS annually based on the previous federal fiscal year (October 1<sup>st</sup> through September 30<sup>th</sup>). Hospital audited financial statements, which include balance sheet and statement of operations information, are a primary verifying source of information in this report. OHS also uses data and information filed each year by hospitals in their Annual Report and Twelve-Month Actual submissions, such as utilization statistics, uncompensated care data, and legal charts of corporate structure. Many of the filings noted here are available in the [Hospital-Reporting-System Portal](#) which can be accessed from the OHS website.

The report highlights Connecticut's statewide hospital trends, includes individual hospital profiles and hospital system profiles of financial performance, and is intended to provide information that will enhance knowledge of the financial status of Connecticut's hospitals. While there are numerous financial and operating indicators that provide a means to measure hospital performance, this report focuses primarily on measures involving profitability, cost data, liquidity, solvency, net assets, discharges by payer, and uncompensated care, which are considered strong indicators of the hospitals' financial and operating strength.<sup>2</sup>

Readers should note that when filing the FY 2020 data,<sup>3</sup> some FY 2019 financial and statistical data elements reported in a previous filing year may have been revised or restated by the hospitals during the FY 2020 filing process. This updated information is included in this publication to improve reporting accuracy and comparability between FY 2019 and FY 2020 data.

OHS presents key findings related to the hospital and hospital system financial performance for FY 2020 by the following categories:

- Individual Hospital Financial Performance
- Five-Year Financial Performance
- Uncompensated Care
- Health System Financial Performance

---

<sup>1</sup> C.G.S, Sections 19a-644 and 19a-676, and Section 19a-643-206 of the Regulations of Connecticut state agencies.

<sup>2</sup> OHS used OPTUM's *Almanac of Hospital Financial & Operating Indicators, A Comprehensive Benchmark of the Nation's Hospitals*, as a source for calculating most financial ratios.

<sup>3</sup> For the purpose of filing fiscal year end results with OHS, Connecticut's acute care hospitals operate on the federal fiscal year. FY 2020 began on October 1, 2019 and ended on September 30, 2020.

Individual Hospital Financial Performance

Table 1 shows a summary of statewide hospital revenues and expenses over the last four fiscal years. Details by hospital can be found in Appendix H. Key findings are listed below.

Revenues & Expenses

- Statewide Net Patient Revenue (“NPR”) was approximately \$11.9 billion and accounted for 87% of operating revenues.
- NPR decreased by 3.8% (\$474 million) over the previous year due to lower patient activity due to COVID-19 (Figure 4).
- Operating expenses rose 8.7% to \$13.6 billion from the previous year due to increases in salaries and wages (6%), fringe benefits (22%), and other operating expenses (12%).
- Half (50%) of statewide hospital net revenue continued to be generated from the governmental payers: Medicare, Medicaid, CHAMPUS/TRICARE, and other Medical Assistance though the percentage of governmental payments vary by institution.
- Other operating revenue (grants, parking fees, cafeteria) increased by 133% (\$991 million) due mostly to provider relief funds.
- Non-operating revenue increased 393% due in part to increases in the financial markets.

Table 1

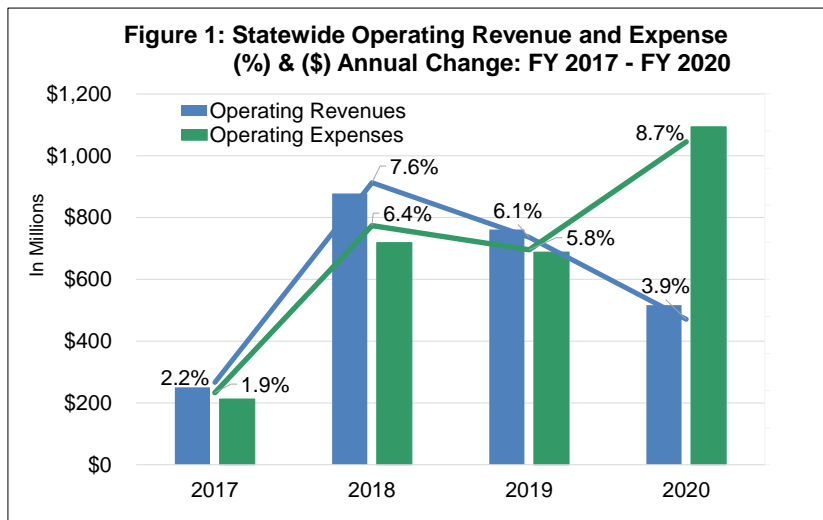
STATEWIDE HOSPITALS

STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$10,881,006,478	\$11,691,395,084	\$12,427,166,410	\$11,952,887,384
Other Operating Revenue	\$653,745,437	\$721,173,652	\$746,676,374	\$1,737,522,612
Total Operating Revenue	\$11,534,751,915	\$12,412,568,736	\$13,173,842,784	\$13,690,409,996
Total Operating Expenses	\$11,148,783,536	\$11,867,696,569	\$12,555,673,515	\$13,649,521,583
Income/(Loss) from Operations	\$385,968,379	\$544,872,167	\$618,169,269	\$40,888,414
Non-Operating Revenue	\$459,624,212	\$202,563,812	\$65,780,309	\$324,609,990
Excess/(Deficiency) of Revenue over Expenses	\$845,592,591	\$747,435,979	\$683,949,578	\$365,498,404

Source: Hospital Audited Financial Statements

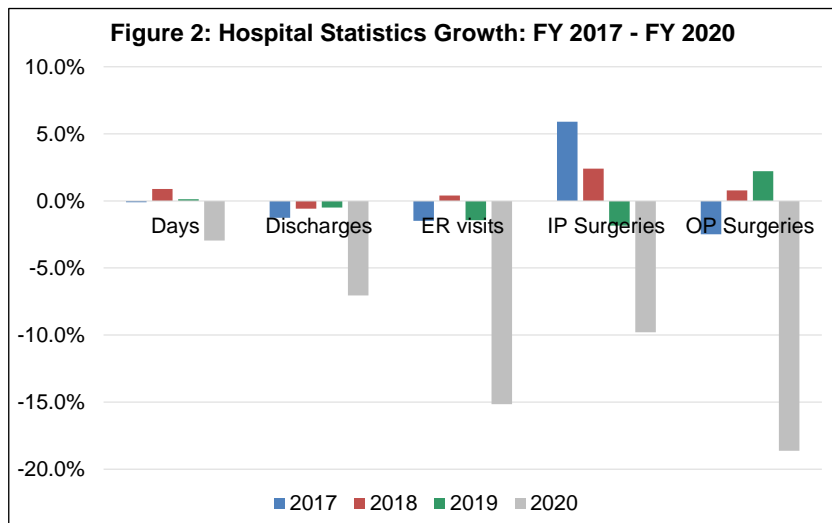
Figure 1 shows the growth in statewide hospital total operating revenues and expenses from FY 2017 to FY 2020. FY 2020 was the only year in the period where growth in operating expenses exceeded the growth in operating revenues.



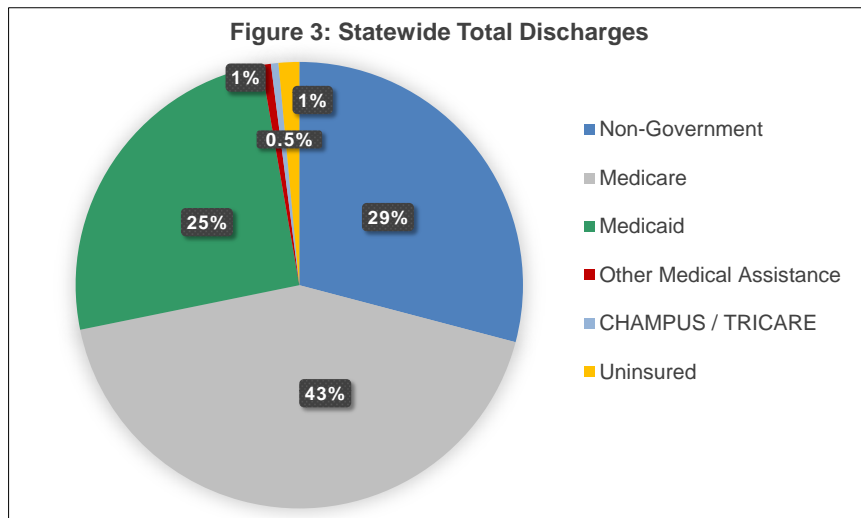


## Financial Analysis

**Figure 2** shows the growth trends for hospital patient days, discharges, emergency room (ER) visits, and surgeries in the hospital setting, (excluding hospital-owned outpatient surgical facilities) for FY 2017 to FY 2020. Statewide amounts for all categories declined in FY 2020.



A summary of statewide discharges by payer type is presented in **Figure 3**. The majority of discharges (69%) were covered by government sponsored health plans (Medicare, Medicaid, Other Medical Assistance, and CHAMPUS/TRICARE). Non-government payers include commercial payers and self-funded employer health plans.



Appendix Q of this report provides further hospital utilization statistics for FY 2020. For more detailed utilization data, refer to the publication entitled [Facilities and Services Plan 2020 Supplement](#) released by OHS in September 2020, which contains a comprehensive look at the utilization of services in Connecticut's acute care hospitals.

Figure 4 shows the sources of statewide hospital revenues in FY 2020 by major payer categories.

- Non-government and Medicare payments each decreased by over \$100 million or more statewide with the larger decrease in non-government (\$340 million) followed by Medicare (\$155 million).
- Medicaid payments decreased less than 1%, proportionally less than any of the other major payers. The increase was due to improved payments to most hospitals (see Appendix M for more details).<sup>4</sup>

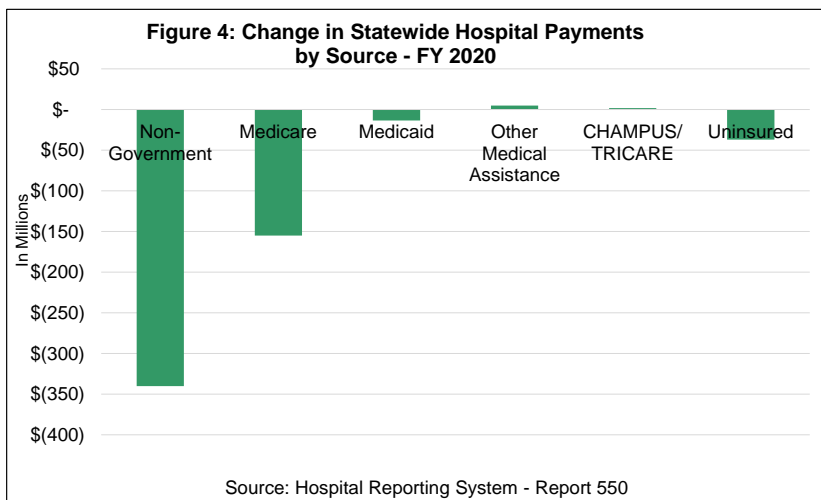
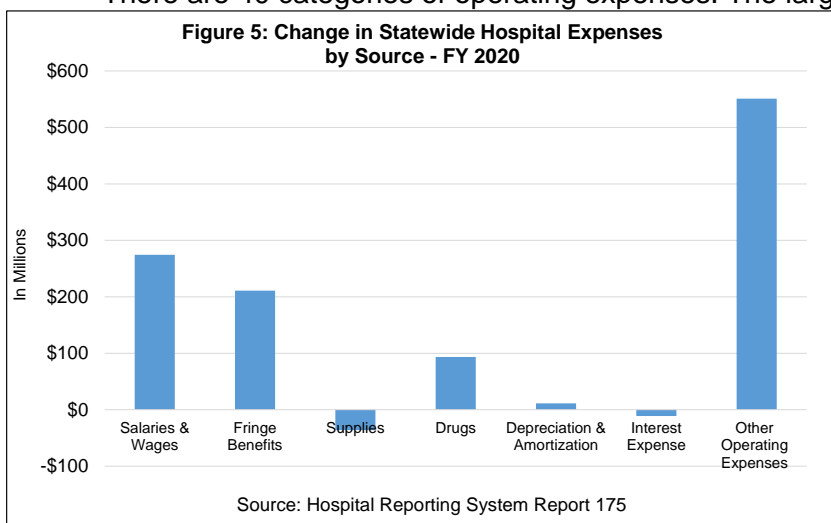


Figure 5 shows the sources of changes in hospital operating expenses in FY 2020.

- Total expenses increased by \$1.1 billion.
- The majority of the \$1.1 billion increase came from the categories other operating expenses (50%), salaries and wages (25%), fringe benefits (19%), and drugs (9%).
- Other Operating Expenses totaled \$5.0 billion. The largest expense increases were for corporate parent / system fees (\$297 million), professional / physician fees (\$56 million), medical purchased services (\$48 million) and non-medical purchased services (\$36 million).
- There are 40 categories of operating expenses. The largest categories are contract labor (\$1 billion), corporate parent/system fees (\$1.5 billion), purchased services (\$686 million), and general miscellaneous expense (\$471 million) which together account for 73% of the \$5 billion “Other Operating Expense” amount.



<sup>4</sup> As part of Governor Lamont’s 2019 settlement agreement with hospitals, beginning in fiscal year 2020, Medicaid rates for most hospital services will rise by approximately 2% annually for seven years, supplemental payments will increase, hospital user fees will decrease and certain one-time Medicaid payments will be issued this fiscal year.

## Financial Analysis

Detailed hospital statements of operations, margin data, and various liquidity and solvency ratios are provided in Appendices H, I, N, and O.

### Operating Gain/Loss

- Statewide operating margin or gains from patient care and related sources dropped to .30% from 4.7% in FY 2019.
- Statewide gains from operations decreased by 93.4% to \$40.9 million from \$618.2 million in FY 2019 due to decreased utilization because of the COVID-19 pandemic. (**Figure 2 and Figure 4**), and despite an almost \$1 billion increase in other operating revenues.
- Despite the statewide drop in gains from operations, sixteen hospitals reported positive operating margins; there were 22 in the previous year.
- Total operating margins ranged from a high of 13.3% at Johnson to a low of -36.1% at Dempsey.
- St. Francis earned the most (\$92.4 million) followed by Stamford (\$62.7 million), while the biggest losses were experienced by Dempsey (-\$167.7 million) and Yale-New Haven (-\$59.1 million).
- Hospitals that improved the most financially from FY 2019 were Manchester (1.7% to 10.1%) and Griffin (4.0% to 7.3%), while margins dropped the most at Dempsey (-17.2% to -36.1%) and St. Vincent's (7.2% to -3.2%).

### Non-Operating Revenue

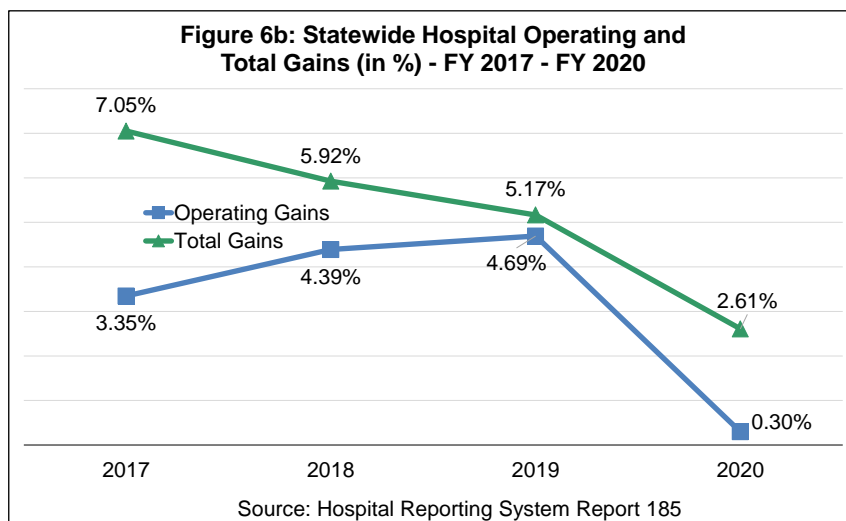
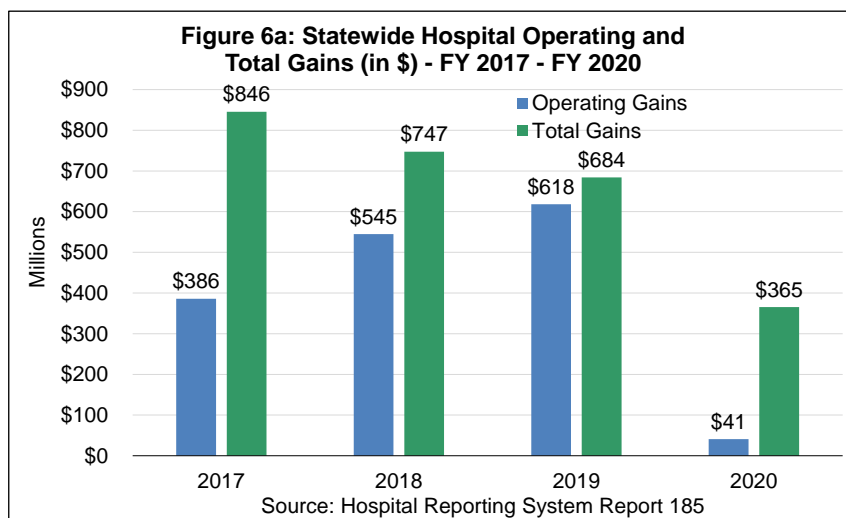
- Non-operating revenue, or revenue from sources unrelated to patient care such as investment revenues and gains from affiliates or joint ventures, increased by 393% to \$324.6 million from \$65.8 million in FY 2019 due in part to gains in the financial markets.
- Yale-New Haven reported the largest amount (\$113 million) of non-operating revenue followed by Dempsey (\$41.5 million).
- Eight hospitals (Bristol, Day Kimball, Griffin, Manchester, Rockville, St. Vincent's, Sharon, and Waterbury) had negative non-operating revenue ranging from -\$8,000 (Sharon) to -\$19.7 million (Bristol). Nine hospitals had negative non-operating revenue in FY 2019.
- Non-operating revenue for Dempsey primarily represents transfers from the University of Connecticut Health Center for personnel costs and operational support, while Bristol's was the result of a \$20.7 million adjustment to settle pension obligations.

### Total Gain/Loss

- Statewide total margin, that is operating gains/losses and non-operating revenue, dropped to 2.6% from 5.2% in the previous year, due primarily to a statewide (**Table 1**) rising operating expenses.
- Total revenue in excess of expenses statewide decreased 46.6% to \$365.5 million from \$684 million in FY 2019.
- Eighteen hospitals reported positive total margins; there were 20 in the previous year.
- Total margins ranged from a high of 14.3% at Johnson to a low of -25% at Dempsey.
- St. Francis had the highest gain (\$114.1 million) followed by Stamford (\$65.2 million), while Dempsey (-\$126.2 million) and St. Vincent's (-\$12.7 million) had the most significant losses.
- Hospitals that were most financially improved in total margin were Manchester (-5.1% to 9.7%) and Rockville (-17.7% to -10.5%), while margins dropped the most at Dempsey (-11.7% to -25%) and St. Vincent's (7.2% to -3.3%).

## Financial Analysis

**Figures 6a** and **6b** show trends in dollars (\$) and percentages (%) for statewide hospital operating and total gains for FY 2017 to FY 2020. Operating gains had been steadily increasing since FY 2017 due to increases in utilization, higher case mix indices, and improved payments to hospitals from private and Medicaid providers but decreased substantially in FY 2020 due to the COVID-19 epidemic which caused a higher proportion of operating expenses versus operating gains than in previous years. Total statewide gains (which includes non-operating revenue) have been steadily declining over the same time frame, though this trend does not hold for all hospitals. (For information on hospital/health system performance, please see “Hospital System Performance” beginning on page 14.)



### Five Year Financial Performance

**Table 2** and **Figure 7** provide FY 2020 and five-year average total margins for Connecticut's acute care hospitals. Key findings are listed below.

#### Positive Margins

- Most (22) hospitals achieved positive five-year average total margins.
- Twelve hospitals sustained positive total margins in each of the five years, while eight additional hospitals had positive total margins in four of the five years. For the twelve:
  - The majority (9) had a five-year average margin that exceeded the statewide average of 5.51%.
  - All were medium to large hospitals with each having over 156 licensed beds and over 5,500 discharges in FY 2020. Eight of the hospitals had over 10,000 discharges.

#### Negative Margins

- Five hospitals (Bristol, Hungerford, Manchester, Rockville, and Windham) had negative five-year average total margins over the period FY 2016 to FY 2020. All had a negative five-year total margin last year.
- Rockville had negative total margins in all five years while Bristol, Hungerford, and Sharon had a negative margin in four of the five years.
- Nine hospitals had a negative total margin in FY 2020, the highest number in any of the 5 years.
- With the exception of Manchester, the other eight hospitals were small, based on bed size (below 154), and inherently had the fewest amounts of patient days (<28k), discharges (<6k), and ED visits (<29k) of all hospitals in FY 2020.

#### Margin Changes

- Eleven hospitals reported improved total margins in FY 2020.
- Four hospitals (Bristol, Manchester, Rockville, and Stamford) improved their total margins by three percentage points or more in FY 2020.
- All 27 hospitals reported increases in other operating revenue, and 23 also reported increases in non-operating revenue that helped to offset operating revenue losses from the pandemic; there were 16 hospitals with lower total margins in FY 2020 than in FY 2019.

## Financial Analysis

**Table 2**

### Hospital Total Margin Trends FY 2016 - FY 2020

	FY 2016-2020 5 YEAR AVERAGE TOTAL MARGIN	FY 2016 TOTAL MARGIN	FY 2017 TOTAL MARGIN	FY 2018 TOTAL MARGIN	FY 2019 TOTAL MARGIN	FY 2020 TOTAL MARGIN
ROCKVILLE	-12.82%	-20.47%	-13.79%	-2.68%	-17.66%	-10.47%
MILFORD	-4.62%	1.11%	0.78%	-5.24%	-23.52%	N/A
BRISTOL	-4.17%	-1.36%	-1.88%	3.56%	-12.85%	-9.46%
HUNGERFORD	-2.17%	-4.06%	-2.62%	0.50%	-1.94%	-2.80%
WINDHAM	-2.11%	-18.96%	-1.93%	1.24%	0.89%	2.03%
MANCHESTER	-0.23%	-9.04%	-2.37%	4.39%	-5.06%	9.68%
SHARON	0.40%	-38.28%	38.43%	-7.99%	-12.66%	-10.24%
SAINT VINCENT	2.37%	0.02%	1.70%	5.88%	7.19%	-3.25%
L+M	2.47%	0.67%	3.34%	5.89%	5.71%	-3.03%
DANBURY	2.73%	3.69%	4.11%	0.28%	2.97%	2.56%
DAY KIMBALL	3.56%	5.49%	2.05%	6.00%	6.79%	-3.24%
NORWALK	4.06%	9.18%	6.26%	3.88%	-1.24%	1.60%
HARTFORD	4.45%	5.60%	5.84%	4.28%	5.47%	1.86%
DEMPSEY	4.88%	43.32%	2.22%	2.19%	-11.72%	-24.95%
MIDDLESEX	4.90%	9.16%	9.18%	-11.44%	8.94%	6.26%
JOHNSON	5.02%	-9.64%	1.39%	1.19%	12.53%	14.31%
GREENWICH	5.37%	9.20%	6.36%	5.08%	3.74%	3.15%
YALE NEW HAVEN	5.70%	5.85%	8.21%	8.26%	5.34%	1.57%
BRIDGEPORT	5.87%	9.03%	4.84%	12.10%	6.39%	-1.13%
HOSP OF CENTRAL CT	6.26%	5.12%	6.13%	5.17%	7.68%	6.87%
STAMFORD	7.05%	7.77%	6.65%	3.92%	6.67%	9.90%
GRIFFIN	7.27%	9.51%	8.58%	8.68%	3.64%	6.41%
WATERBURY	7.73%	-7.60%	15.18%	11.17%	11.33%	7.23%
SAINT FRANCIS	8.64%	1.59%	6.31%	9.51%	12.09%	12.04%
MIDSTATE	8.91%	12.21%	8.59%	7.47%	9.94%	7.06%
SAINT MARY	9.97%	10.97%	8.49%	8.83%	10.61%	10.86%
CT CHILDREN'S	10.25%	9.14%	13.07%	10.31%	8.81%	9.99%
BACKUS	14.60%	20.27%	26.56%	10.73%	8.82%	7.12%
STATEWIDE (Note A)	5.51%	7.32%	7.05%	5.92%	5.17%	2.61%
Median (Note B)	4.9%	5.3%	6.0%	4.7%	5.6%	2.6%

Note A: Weighted average by dollar amounts. Revenue in excess of expenses/(revenue from operations+(revenue in excess of expenses - gain/loss from operations))

Note B: Middle margin in numerical order.

Note C: Sharon's FY 2016 total margin is due to a one time accounting adjustment to their audited financial statements.

Note D: Dempsey FY 2016 total margin was due to state appropriations and transfers from UCONN Health.

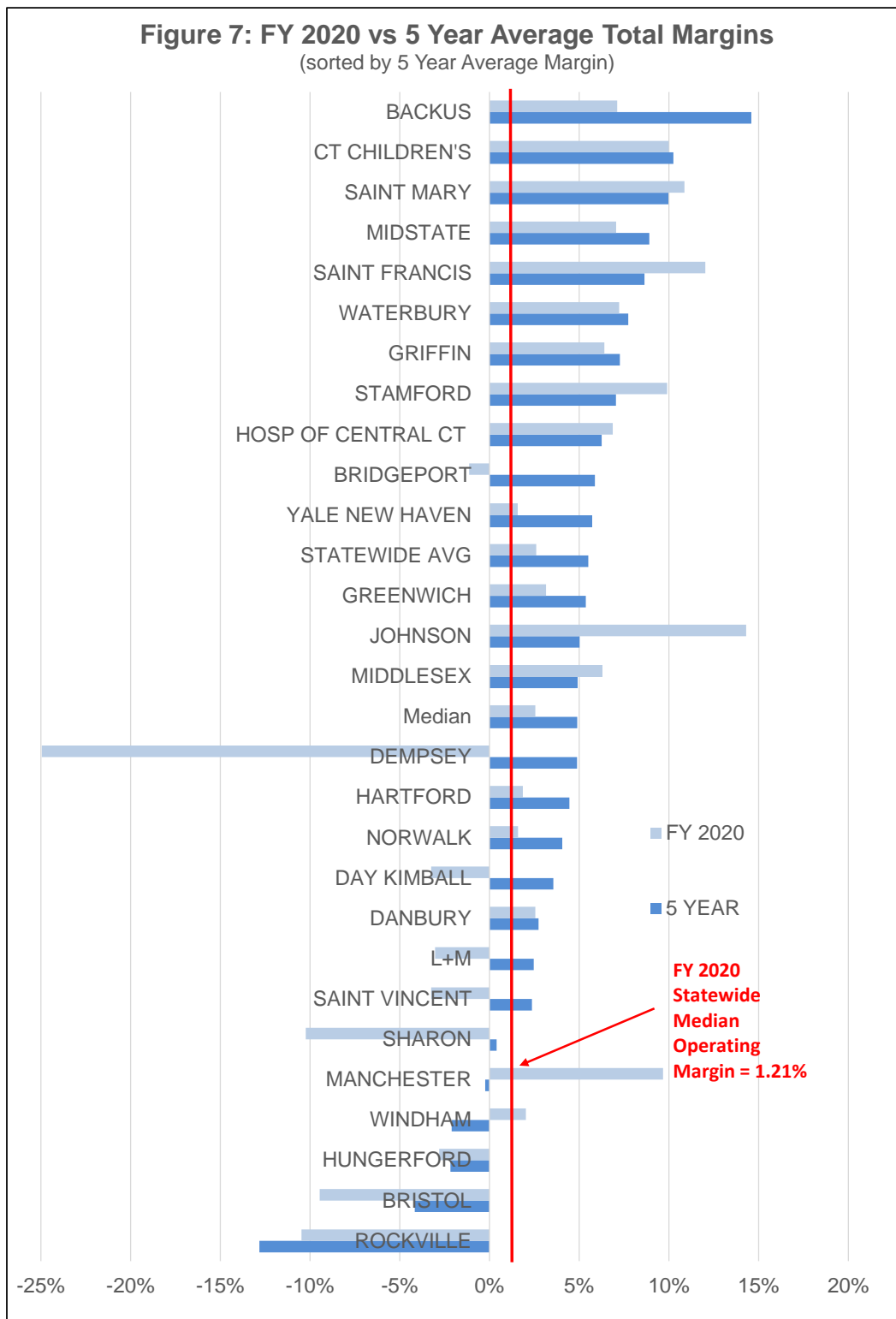
Note E: Sharon's FY 2017 total margin was the result of a one time accounting adjustment for the affiliation with HealthQuest.

Note F: Middlesex Hospital's FY 2018 total margin was the result of a one time adjustment for the settlement of pensions.

Note F: Bristol Hospital's FY 2019 and FY 2020 total margin was the result of adjustments for the settlement of pensions.

Note G: The former Milford Hospital is presented for historical information only.

Figure 7 shows the five-year average total margins for hospitals along with the FY 2020 total margin for each hospital.



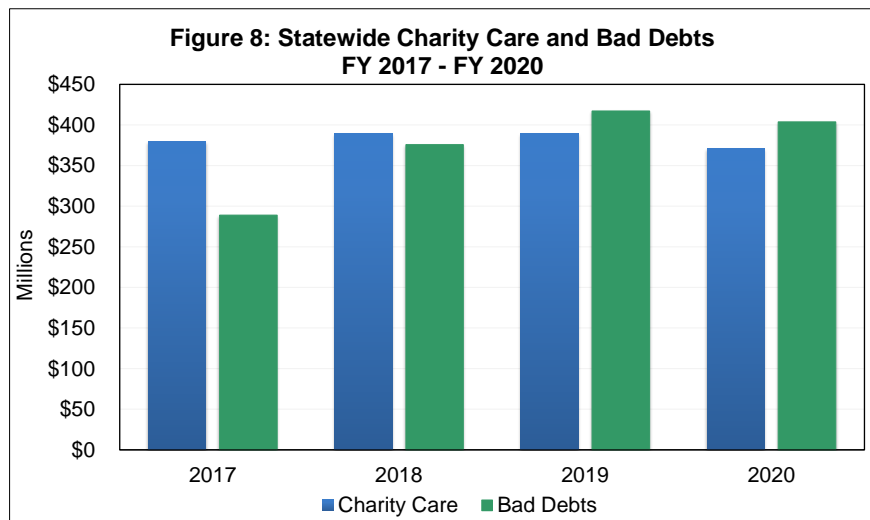
**Uncompensated Care**

Uncompensated Care (UC) is the sum of charity care (free care) and bad debt (unpaid charges).

**Figure 8** shows the statewide trend for total charity care and bad debt charges over the last four years. Key findings are listed below.

- The majority of hospitals (15) experienced increases in UC, while 12 hospitals experienced decreases.
- Statewide hospital UC decreased by \$31.7 million (or 3.9%) to \$774.3 million in FY 2020. More than half (59%) of hospitals experienced decreases in FY 2020.
- Total statewide bad debt decreased by \$13.4 million (or 3.2%) to \$403.8 million.
- Total statewide charity care decreased by \$18.3 million (or 4.6%) to \$370.6 million<sup>5</sup>.
- Bad debt as a percentage of total hospital UC charges increased slightly from 51.8% last year to 52.1% in FY 2020.
- Conversely, charity care as a percentage of total UC charges decreased slightly from 48.2% in the prior year to 47.9% in FY 2020.
- More than half of the hospitals (18) experienced a decrease in the amount of charity care provided to patients.
- Bad debts decreased at 15 hospitals (56%) in FY 2020<sup>6</sup>. Midstate (170%) and Hartford (357%) experienced the largest increases, while Dempsey (-139%) and Rockville (-64%) experienced the biggest decreases.
- Statewide UC totaled \$255.3 million, an increase of \$11.6 million (or 4.8%), from FY 2019.
- Statewide UC continued to account for about 2.0% of total statewide hospital expenses in FY 2020.

Appendix P of this report provides the trends for hospitals' uncompensated care data for FY 2017 to FY 2020.



<sup>5</sup> Based on documents filed by hospitals as part of their Twelve-Month Filings.

<sup>6</sup> Some hospitals had adjustments or changes in methodology for estimating charity care and bad debts between FY 2017 and FY 2018.



## Financial Analysis

### Health System Financial Performance

Hospital corporate systems include hospital parent corporations and all subsidiaries. Appendix Z provides information on the composition of all health systems<sup>7</sup> in Connecticut. **Table 3** shows a summary of statewide health system revenues and expenses over the last four years. Detail by health system can be found in Appendix A. Key findings are listed below.

#### Revenues & Expenses

- Statewide net patient revenue (NPR) was approximately \$13.6 billion and accounted for 85% of operating revenues.
- NPR decreased by 3.80% (\$540 million) over the previous year.
- Other operating revenues rose 92% (\$1.1 billion) due provider relief funds (**Table 4**).<sup>8</sup>
- Operating expenses rose 8.2% to \$16.5 billion from the previous year.
- Non-operating revenue rose by 90% due in part to strong financial markets.

**Table 3**

STATEWIDE HEALTH SYSTEM STATEMENT OF OPERATIONS DATA	2017	2018	2019	2020
Net Patient Revenue	\$12,399,668,156	\$13,357,943,369	\$14,162,269,812	\$13,622,763,109
Other Operating Revenue	\$1,023,766,449	\$1,089,573,682	\$1,205,964,177	\$2,312,391,425
Total Operating Revenue	\$13,423,434,605	\$14,447,517,051	\$15,368,233,989	\$15,935,154,534
Total Operating Expenses	\$13,652,591,596	\$14,497,435,185	\$15,241,840,749	\$16,487,515,506
Income/(Loss) from Operations	(\$229,156,991)	(\$49,918,134)	\$126,393,240	(\$552,360,972)
Non Operating Revenue	\$810,596,310	\$582,205,326	\$309,846,289	\$589,955,837
Excess/(Deficiency) of Revenue over Expenses	\$581,439,319	\$532,287,192	\$436,239,529	\$37,594,865

Source: Hospital Parent Corporation Audited Financial Statements

#### Operating Gain/Loss

- Statewide operating margins were negative in FY 2020, dropping to -3.47% from .82% in FY 2019.
- Operating losses totaled \$552.4 million, a significant change from the \$126.4 million gain in the previous year due mostly to large changes at UCONN Health Center (-\$332.8 million to -\$505.4 million) and Yale-New Haven Health Services (\$226.5 million to -\$98.3 million).
- Five of 12 systems (42%) reported positive operating margins; there were six in the previous year.
- Systems reported receiving over \$1 billion in pandemic relief funds with the largest amounts going to Hartford Healthcare (\$211 million) and Yale New Haven Health Services (\$325 million).
- Total operating margins ranged from a high of 4.2% at Trinity Health of New England to a low of -64.5% at UCONN Health Center.
- Trinity Health of New England had the largest operating gain (\$66 million), followed by Hartford HealthCare (\$12.1 million); while the biggest losses were at UCONN Health Center (-\$505.4 million<sup>9</sup>) and Yale-New Haven Health Services (-\$98.3 million).
- Systems that improved the most financially were Bristol Hospital and Healthcare Group (-5.5% to -1.71%) and Prospect (-1.5% to 2.1%), while margins dropped the most at UCONN Health Center (-41.4% to -64.5%) and Day Kimball Healthcare (.41% to -8.9%).

<sup>7</sup> There were 12 active health systems reporting data in FY 2020, compared with 15 at the end of FY 2019. St. Vincent's Medical Center became part of Hartford Healthcare, Milford Health and Medical was consolidated into Bridgeport Hospital, and Western CT Health Network and Vassar Health Connecticut reported consolidated amounts as part of Nuvance Health.

<sup>8</sup> Based on amounts provided in health system audited financial statements provided by hospitals.

<sup>9</sup> Loss is due to the reported high costs associated with teaching and patient services.

## Financial Analysis

### Non-Operating Revenue

- Non-operating revenue increased by 90% to \$590 million from \$310 million in FY 2019.
- Eight systems had positive non-operating revenue amounts in FY 2020; compared to ten in the previous year.
- UCONN Health Center (\$326.3 million) and Yale New Haven Health Services (\$134.8 million), had the largest non-operating revenue amounts.
- Some notable amounts that affected statewide totals were as follows: UCONN Health Center received \$319 million in state appropriations and COVID relief revenue. Bristol Hospital and Health Care Group included a \$21.7 million charge for the settlement of pensions.

### Total Gain/Loss

- Total margin statewide dropped to .23% from 2.78% in the previous year.
- Total revenues in excess of expenses decreased by 91% to \$37.6 million, from the previous year's \$436.2 million.
- Nine systems reported positive total margins; one more than in the previous year.
- Total margins ranged from a high of 6.0% at Trinity Health of New England to a low of -16.1% at UCONN Health Center.
- Trinity Health of New England had the highest gains (\$96.7 million) followed by Hartford HealthCare (\$72.2 million). The biggest system losses were at UCONN Health Center (-\$179.1 million) and Bristol Hospital and Health Care Group (-\$23.6 million).
- Systems that improved the most financially were Bristol Hospital and Health Care Group (-18% to -13%) and Prospect (-3.3% to .4%), while margins dropped the most at Day Kimball Healthcare (.02% to -10.6%) and UCONN Health Center (-6.1% to -16.1%).

**Table 4** below, shows amounts reported for pandemic relief grants that were reported as part of other operating revenue. Health systems and their related entities also received advanced payments from the

**Table 4**

<b>HEALTH SYSTEMS Grant Funding Amounts</b>	
BRISTOL HOSPITAL & HEALTHCARE GROUP	\$15,566,000
CCMC CORPORATION INC.	\$27,036,000
DAY KIMBALL HEALTHCARE INC.	\$2,813,000
GRIFFIN HEALTH SERVICES CORPORATION	\$8,227,000
HARTFORD HEALTHCARE CORPORATION	\$211,327,000
MIDDLESEX HEALTH SYSTEM, INC.	\$34,367,000
NUVANCE HEALTH, INC. <sup>1</sup>	\$167,000,000
PROSPECT CT	\$39,823,000
STAMFORD HEALTH INC.	\$39,500,000
TRINITY HEALTH OF NEW ENGLAND CORP., INC.	\$132,800,000
UNIVERSITY OF CT HEALTH CENTER <sup>2</sup>	\$22,518,000
YALE-NEW HAVEN HEALTH SERVICES CORP.	\$325,000,000
STATEWIDE TOTALS	<b>\$1,025,977,000</b>

federal government for Medicare patients and were allowed payroll tax deferrals to help them through the COVID pandemic.

Detailed health system statement of operations, margin data, and various liquidity and solvency ratios are provided in Appendices A, B, F, and G.

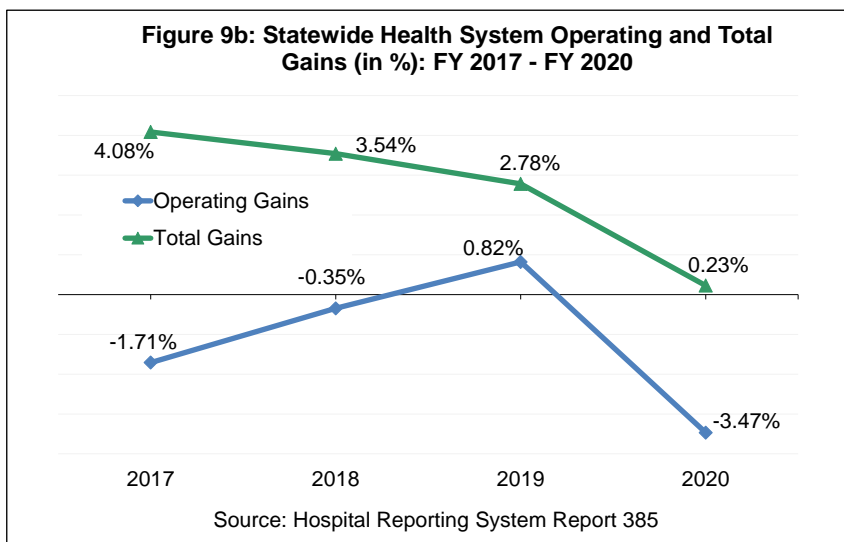
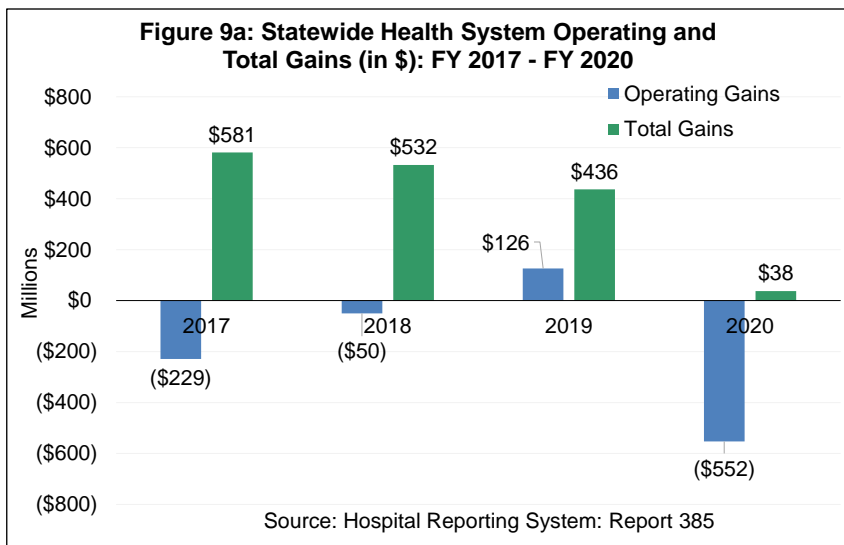
<sup>1</sup> Amount includes New York Hospitals.

<sup>2</sup> UCONN recorded the amount in non-operating revenue.

Source: Health System Audited Financial Statements

## Financial Analysis

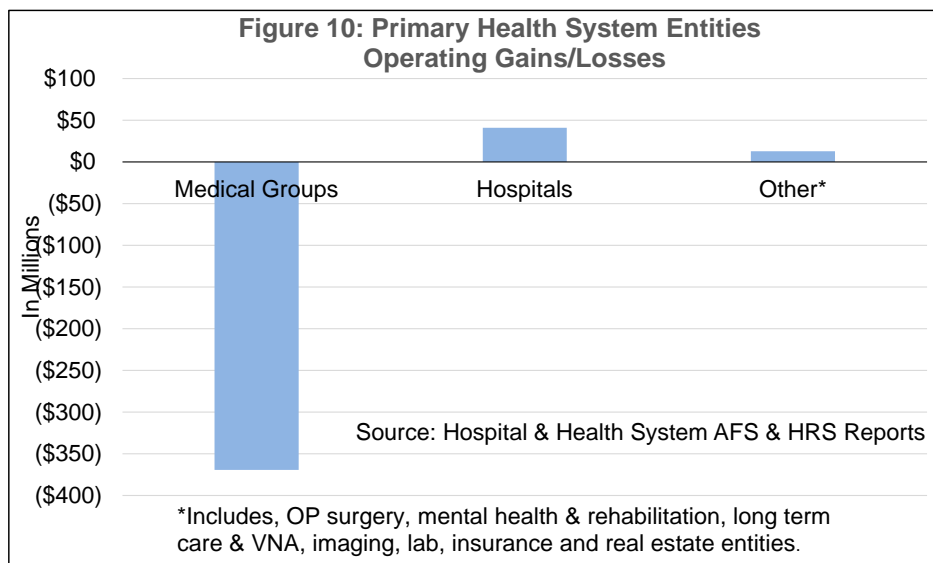
**Figures 9a and 9b** show the trends for statewide health system operating and total gains and margins for FY 2017 to FY 2020. Health Systems operating gains and total gains, which includes gains from hospitals, declined significantly in FY 2020 because of the COVID-19 pandemic. See **Figure 10** for the sources of gains and losses.



### Health System Affiliates and Subsidiaries

Hospital systems include hospitals, hospital subsidiaries, and other related affiliates. **Figure 10** summarizes operating gains and losses for different types of health system entities. Additional revenue and expense data related to health systems, hospitals, and other related affiliates can be found in Appendix W. Key findings are listed below.

- Hospital operating revenues accounted for the majority (86%) of total health system operating revenues.
- System subsidiaries such as medical groups and physician practices, insurance companies, imaging and rehabilitation centers, visiting nurse associations, and real estate companies account for the remaining 14% of operating revenues.
- Medical groups and physician practice affiliates account for significant health system losses but may also serve as a referral source for hospital-based services.
- Affiliates that had a minimal direct impact on operating gains include those that specialize in providing insurance, imaging, outpatient surgeries, mental health and rehabilitation, long term care and visiting nurse associations, real estate, and lab services.



### New Hospital Affiliation Activity

Since the last publication of this report in September 2020, no additional affiliation activity has occurred in Connecticut.

A complete list of the Connecticut acute care hospitals that operate within larger systems and unaffiliated hospitals is provided in Appendix Y.

### Section 3 - Hospital and Health System Data

The following sections provide an aggregate statewide profile of hospital parent corporations and hospital summary totals for financial and statistical indicators. In addition, profiles are presented for individual Connecticut acute care hospitals. The final section of this report contains detailed appendices by hospital and parent corporation as identified in the table of contents. Unless otherwise indicated, the sources of data used in these sections are the OHS Hospital Reporting System (“HRS”) and the hospitals’ annual filings to OHS.

In the following pages, financial measures noted in **green** are favorable compared to the statewide average while financial measures noted in **red** are unfavorable compared to the statewide average. In some cases, the 2020 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## Statewide Health System Summary

Reported below is the total Statewide Health System statement of operations summary for FY 2017 - FY 2020, a summary of profitability margins, net assets, and selected liquidity and solvency measures.

<b>STATEWIDE HEALTH SYSTEM STATEMENT OF OPERATIONS DATA</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Net Patient Revenue	\$12,399,668,156	\$13,357,943,369	\$14,162,269,812	\$13,622,763,109
Other Operating Revenue	\$1,023,766,449	\$1,089,573,682	\$1,205,964,177	\$2,312,391,425
Total Operating Revenue	\$13,423,434,605	\$14,447,517,051	\$15,368,233,989	\$15,935,154,534
Total Operating Expenses	\$13,652,591,596	\$14,497,435,185	\$15,241,840,749	\$16,487,515,506
Income/(Loss) from Operations	(\$229,156,991)	(\$49,918,134)	\$126,393,240	(\$552,360,972)
Non Operating Revenue	\$810,596,310	\$582,205,326	\$309,846,289	\$589,955,837
Excess/(Deficiency) of Revenue over Expenses	\$581,439,319	\$532,287,192	\$436,239,529	\$37,594,865

Source: Hospital Parent Corporation Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>				
Health System Operating Margins	-1.71%	-0.35%	0.82%	-3.47%
Health System Total Margins	4.08%	3.54%	2.78%	0.23%

<b>NET ASSETS SUMMARY</b>				
Health System Unrestricted Net Assets	\$6,134,838,648	\$5,976,786,205	\$5,605,378,280	\$5,602,171,235
Health System Total Net Assets	\$7,596,858,566	\$7,665,610,229	\$7,713,350,224	\$7,747,076,296
Health System Change in Total Net Assets	\$925,441,098	\$68,751,663	\$47,739,995	\$33,726,072
Health System Change in Total Net Assets %	13.9%	0.9%	0.6%	0.4%

<b>LIQUIDITY MEASURES SUMMARY</b>				
Current Ratio	2.05	2.08	2.01	2.19
Days Cash on Hand	75	82	91	137
Days in Patients Accounts Receivable	39	38	39	32
Average Payment Period	65	69	80	93

<b>SOLVENCY MEASURES SUMMARY</b>				
Equity Financing Ratio	43.7	41.9	41.0	34.2
Cash Flow to Total Debt Ratio	23.1	21.2	18.7	10.0
Long-term Debt to Capitalization Ratio	30.3	29.0	27.9	33.2

## Statewide Hospital Summary

A summary of total Statewide Hospital operating results is provided below and on the following page.

<b>STATEWIDE HOSPITALS STATEMENT OF OPERATIONS DATA</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Net Patient Revenue	\$10,881,006,478	\$11,691,395,084	\$12,427,166,410	\$11,952,887,384
Other Operating Revenue	\$653,745,437	\$721,173,652	\$746,676,374	\$1,737,522,612
Total Operating Revenue	\$11,534,751,915	\$12,412,568,736	\$13,173,842,784	\$13,690,409,996
Total Operating Expenses	\$11,148,783,536	\$11,867,696,569	\$12,555,673,515	\$13,649,521,583
Income/(Loss) from Operations	\$385,968,379	\$544,872,167	\$618,169,269	\$40,888,414
Non-Operating Revenue	\$459,624,212	\$202,563,812	\$65,780,309	\$324,609,990
Excess/(Deficiency) of Revenue over Expenses	\$845,592,591	\$747,435,979	\$683,949,578	\$365,498,404

Source: Hospital Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>				
Hospital Operating Margins	3.35%	4.39%	4.69%	0.30%
Hospital Total Margins	7.05%	5.92%	5.17%	2.61%

<b>COST DATA SUMMARY</b>				
Ratio of Cost to Charges	0.31	0.32	0.31	0.34
Private Payment to Cost Ratio	1.58	1.58	1.61	1.48
Medicare Payment to Cost Ratio	0.83	0.82	0.82	0.74
Medicaid Payment to Cost Ratio	0.62	0.66	0.68	0.62

<b>LIQUIDITY MEASURES SUMMARY</b>				
Current Ratio	2.28	2.30	2.44	2.17
Days Cash on Hand	73	81	91	122
Days in Patients Accounts Receivable	39	36	38	25
Average Payment Period	62	67	69	99

<b>SOLVENCY MEASURES SUMMARY</b>				
Equity Financing Ratio	46.1	49.1	46.3	41.9
Cash Flow to Total Debt Ratio	30.7	27.6	25.7	15.5
Long-Term Debt to Capitalization Ratio	31.2	27.2	26.5	25.3

## Statewide Hospital Summary

STATEWIDE HOSPITALS	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$5,246,525,126	\$5,898,170,541	\$5,820,061,876	\$6,165,444,386
Hospital Total Net Assets	\$6,536,769,780	\$7,384,814,538	\$7,329,842,570	\$7,789,359,510
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$379,094,313	\$389,558,322	\$388,891,470	\$370,557,515
Bad Debts	\$288,945,619	\$375,670,590	\$417,151,129	\$403,750,951
Total Uncompensated Care Charges	\$668,039,932	\$765,228,912	\$806,042,599	\$774,308,466
Uncompensated Care Cost	\$204,518,830	\$238,406,068	\$243,727,682	\$255,356,673
Uncompensated Care % of Total Expenses	1.8%	2.0%	1.9%	1.9%
<b>UTILIZATION MEASURES</b>				
Patient Days	1,933,477	1,950,769	1,953,258	1,895,591
Discharges	394,541	392,236	390,290	362,763
ALOS	4.9	5.0	5.0	5.2
Staffed Beds	6,785	6,804	6,700	6,761
Available Beds	8,491	8,540	8,477	8,438
Licensed Beds	9,420	9,420	9,538	10,134
Occupancy of staffed beds	78%	79%	80%	77%
Occupancy of available beds	62%	63%	63%	62%
Full Time Equivalent Employees	52,039.0	52,551.1	51,812.5	53,056.0
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	124,489	122,427	120,862	111,354
Medicare	170,439	171,920	171,412	155,335
Medical Assistance	97,660	95,804	95,907	95,235
Medicaid	95,911	93,678	93,579	92,717
Other Medical Assistance	1,749	2,126	2,328	2,518
Champus / TRICARE	2,153	2,085	2,109	1,985
Uninsured (Included in Non-Government)	6,308	6,140	5,408	5,415
Total Discharges	394,741	392,236	390,290	363,909
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	260,473	256,341	253,033	238,354
Emergency Room - Treated and Discharged	1,399,843	1,410,659	1,389,966	1,155,708
Total Emergency Room Visits	1,660,316	1,667,000	1,642,999	1,394,062
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	33.2%	32.3%	32.0%	31.0%
Medicare	43.4%	44.4%	44.5%	44.6%
State Medical Assistance	21.3%	21.3%	21.5%	22.2%
Uninsured	2.1%	2.0%	2.0%	2.1%
Based on Payments:				
Non Government	50.5%	49.6%	49.7%	49.1%
Medicare	35.0%	35.2%	35.0%	35.3%
State Medical Assistance	12.7%	13.8%	14.0%	14.6%
Uninsured	1.8%	1.5%	1.3%	1.0%
<b>AVERAGE AGE OF PLANT</b>				
	10.2	11.3	11.3	11.4



## William W. Backus Hospital

The William W. Backus Hospital is located in Norwich. In FY 2020, the Hospital experienced a \$4.7 million loss from operations and had \$33.1 million in non-operating revenue, resulting in an excess of revenues over expenses of \$28.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

### HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$2,447,067,000	\$2,831,012,000	\$3,275,313,000	\$3,708,475,000
Other Operating Revenue	\$231,163,000	\$241,287,000	\$266,579,000	\$572,472,000
Total Operating Revenue	\$2,678,230,000	\$3,072,299,000	\$3,541,892,000	\$4,280,947,000
Total Operating Expenses	\$2,644,324,000	\$2,994,982,000	\$3,370,129,000	\$4,268,837,000
Income/(Loss) from Operations	\$33,906,000	\$77,317,000	\$171,763,000	\$12,110,000
Non Operating Revenue	\$133,288,000	\$105,371,000	\$9,617,000	\$60,110,000
Excess/(Deficiency) of Revenue over Expenses	\$167,194,000	\$182,688,000	\$181,380,000	\$72,220,000

### WILLIAM W. BACKUS HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$303,527,475	\$304,469,457	\$351,669,316	\$345,928,740
Other Operating Revenue	\$26,188,907	\$11,684,157	\$11,889,699	\$20,628,704
Total Operating Revenue	\$329,716,382	\$316,153,614	\$363,559,015	\$366,557,444
Total Operating Expenses	\$281,249,029	\$308,120,931	\$343,018,320	\$371,222,759
Income/(Loss) from Operations	\$48,467,353	\$8,032,683	\$20,540,695	(\$4,665,315)
Non Operating Revenue	\$53,268,213	\$29,016,590	\$12,633,987	\$33,123,994
Excess/(Deficiency) of Revenue over Expenses	\$101,735,566	\$37,049,273	\$33,174,682	\$28,458,679

Source: Audited Financial Statements

					Statewide Avg. 2020
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	14.70%	2.54%	5.65%	-1.27%	0.30%
Hospital Total Margins	26.56%	10.73%	8.82%	7.12%	2.61%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.33	0.37	0.33	0.35	0.34
Private Payment to Cost Ratio	1.98	1.81	1.91	1.71	1.48
Medicare Payment to Cost Ratio	0.86	0.83	0.83	0.77	0.74
Medicaid Payment to Cost Ratio	0.63	0.69	0.69	0.66	0.62
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	3.31	2.57	2.58	1.68	2.17
Days Cash on Hand	43	46	40	58	122
Days in Patients Accounts Receivable	42	36	31	-9	25
Average Payment Period	42	41	40	81	99
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	72.4	73.3	70.1	65.4	41.9
Cash Flow to Total Debt Ratio	99.6	41.0	36.2	23.7	15.5
Long-Term Debt to Capitalization Ratio	15.1	15.9	15.8	14.8	25.3

Hartford Healthcare Corporation (HHC) amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities. The HHC amounts also exclude St. Vincent's Medical Center's (SVMC) amounts prior to HHC's purchase of SVMC on October 1, 2019.

## William W. Backus Hospital

WILLIAM W. BACKUS HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$459,392,815	\$427,931,292	\$426,761,997	\$456,026,998
Hospital Total Net Assets	\$473,390,396	\$439,863,373	\$438,806,256	\$468,875,944
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$3,816,556	\$8,237,007	\$6,431,653	\$7,562,108
Bad Debts	\$6,788,033	\$6,811,205	\$7,571,797	\$11,341,632
Total Uncompensated Care Charges	\$10,604,589	\$15,048,212	\$14,003,450	\$18,903,740
Uncompensated Care Cost	\$3,543,039	\$5,602,692	\$4,645,124	\$6,695,223
Uncompensated Care % of Total Expenses	1.3%	1.8%	1.4%	1.8%
<b>UTILIZATION MEASURES</b>				
Patient Days	46,248	48,311	51,487	48,864
Discharges	10,296	10,334	10,881	10,521
ALOS	4.5	4.7	4.7	4.6
Staffed Beds	201	201	201	201
Available Beds	233	233	233	233
Licensed Beds	233	233	233	233
Occupancy of staffed beds	63%	66%	70%	67%
Occupancy of available beds	54%	57%	61%	57%
Full Time Equivalent Employees	1,418.9	1,406.0	1,391.1	1,424.4
Total Case Mix Index	1.3390	1.4635	1.5019	1.5201
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	2,844	2,777	2,785	2,875
Medicare	4,707	4,976	5,277	4,853
Medical Assistance	2,480	2,342	2,602	2,585
Medicaid	2,394	2,264	2,539	2,490
Other Medical Assistance	86	78	63	95
Champus / TRICARE	265	239	217	208
Uninsured (Included in Non-Government)	105	122	120	155
Total Discharges	10,296	10,334	10,881	10,521
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	6,415	4,942	5,353	5,419
Emergency Room - Treated and Discharged	70,077	68,391	68,572	56,834
Total Emergency Room Visits	76,492	73,333	73,925	62,253
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	32.1%	29.6%	28.9%	28.7%
Medicare	44.4%	47.6%	48.5%	48.6%
State Medical Assistance	21.8%	21.1%	21.2%	21.2%
Uninsured	1.7%	1.7%	1.4%	1.6%
Based on Payments:				
Non Government	54.6%	49.7%	49.9%	48.8%
Medicare	32.7%	36.4%	36.4%	37.0%
State Medical Assistance	12.2%	13.4%	13.2%	13.9%
Uninsured	0.5%	0.6%	0.5%	0.4%
<b>AVERAGE AGE OF PLANT</b>				
	16.2	20.0	21.3	21.1

## Bridgeport Hospital

Bridgeport Hospital is located in Bridgeport and Milford. In FY 2020, the Hospital experienced a \$16 million loss from operations and had \$7.7 million in non-operating revenue, resulting in a deficiency of revenues over expenses of \$8.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHS filings, can be found in Appendix Z.

### YALE-NEW HAVEN HEALTH SERVICES CORP.

#### STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$3,999,038,000	\$4,231,970,000	\$4,554,323,000	\$4,464,187,000
Other Operating Revenue	\$256,380,000	\$272,936,000	\$322,975,000	\$765,941,000
Total Operating Revenue	\$4,255,418,000	\$4,504,906,000	\$4,877,298,000	\$5,230,128,000
Total Operating Expenses	\$4,121,156,000	\$4,279,752,000	\$4,650,745,000	\$5,328,449,000
Income/(Loss) from Operations	\$134,262,000	\$225,154,000	\$226,553,000	(\$98,321,000)
Non Operating Revenue	\$173,009,000	\$135,430,000	\$27,667,000	\$134,822,000
Excess/(Deficiency) of Revenue over Expenses	\$307,271,000	\$360,584,000	\$254,220,000	\$36,501,000

### BRIDGEPORT HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$482,213,000	\$550,382,000	\$569,299,000	\$595,684,000
Other Operating Revenue	\$46,083,000	\$44,534,000	\$53,114,000	\$131,978,000
Total Operating Revenue	\$528,296,000	\$594,916,000	\$622,413,000	\$727,662,000
Total Operating Expenses	\$508,896,000	\$528,592,000	\$585,419,000	\$743,696,000
Income/(Loss) from Operations	\$19,400,000	\$66,324,000	\$36,994,000	(\$16,034,000)
Non Operating Revenue	\$6,501,000	\$6,473,000	\$3,000,000	\$7,715,000
Excess/(Deficiency) of Revenue over Expenses	\$25,901,000	\$72,797,000	\$39,994,000	(\$8,319,000)

Source: Audited Financial Statements

					Statewide Avg. 2020
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	3.67%	11.15%	5.94%	-2.20%	0.30%
Hospital Total Margins	4.84%	12.10%	6.39%	-1.13%	2.61%

#### COST DATA SUMMARY

Ratio of Cost to Charges	0.26	0.27	0.28	0.33	0.34
Private Payment to Cost Ratio	1.51	1.57	1.61	1.41	1.48
Medicare Payment to Cost Ratio	0.98	0.94	0.88	0.76	0.74
Medicaid Payment to Cost Ratio	0.65	0.71	0.67	0.58	0.62

#### LIQUIDITY MEASURES SUMMARY

Current Ratio	1.76	2.08	1.78	1.66	2.17
Days Cash on Hand	60	98	65	77	122
Days in Patients Accounts Receivable	39	37	47	42	25
Average Payment Period	66	74	74	84	99

#### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	39.9	49.0	44.1	38.2	41.9
Cash Flow to Total Debt Ratio	42.1	65.9	42.9	11.9	15.5
Long-Term Debt to Capitalization Ratio	20.1	14.2	12.9	11.7	25.3

## Bridgeport Hospital

BRIDGEPORT HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$172,545,000	\$264,023,000	\$266,044,000	\$264,654,000
Hospital Total Net Assets	\$238,388,000	\$329,126,000	\$332,111,000	\$332,275,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$35,458,351	\$39,019,375	\$43,801,958	\$48,061,731
Bad Debts	\$15,545,225	\$13,097,197	\$17,937,092	\$19,092,076
Total Uncompensated Care Charges	\$51,003,576	\$52,116,572	\$61,739,050	\$67,153,807
Uncompensated Care Cost	\$13,356,523	\$14,255,537	\$17,061,164	\$22,093,870
Uncompensated Care % of Total Expenses	2.6%	2.7%	2.9%	3.0%
<b>UTILIZATION MEASURES</b>				
Patient Days	111,179	110,504	109,226	118,453
Discharges	21,097	21,445	21,172	21,788
ALOS	5.3	5.2	5.2	5.4
Staffed Beds	307	305	302	327
Available Beds	383	395	410	447
Licensed Beds	383	383	501	565
Occupancy of staffed beds	99%	99%	99%	99%
Occupancy of available beds	80%	77%	73%	73%
Full Time Equivalent Employees	2,271.7	2,256.0	2,401.2	2,730.3
Total Case Mix Index	1.4573	1.4587	1.4977	1.5667
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	5,610	5,675	5,684	5,272
Medicare	8,690	8,986	9,002	9,659
Medical Assistance	6,773	6,764	6,453	6,842
Medicaid	6,729	6,702	6,408	6,785
Other Medical Assistance	44	62	45	57
Champus / TRICARE	24	20	33	15
Uninsured (Included in Non-Government)	522	567	330	267
Total Discharges	21,097	21,445	21,172	21,788
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	14,205	14,264	13,868	15,460
Emergency Room - Treated and Discharged	76,240	77,047	82,720	76,632
Total Emergency Room Visits	90,445	91,311	96,588	92,092
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	27.1%	26.4%	26.7%	26.2%
Medicare	39.9%	41.3%	42.4%	43.7%
State Medical Assistance	30.5%	29.6%	28.2%	27.4%
Uninsured	2.6%	2.7%	2.8%	2.7%
Based on Payments:				
Non Government	40.2%	39.4%	42.8%	42.8%
Medicare	38.1%	36.7%	37.3%	38.2%
State Medical Assistance	19.4%	19.9%	18.9%	18.6%
Uninsured	2.4%	4.0%	1.0%	0.5%
<b>AVERAGE AGE OF PLANT</b>				
	9.1	10.8	11.5	11.1

## Bristol Hospital

Bristol Hospital is located in Bristol. In FY 2020, the Hospital generated \$7.3 million in income from operations and experienced a \$19.7 million non-operating loss, resulting in a deficiency of revenues over expenses of \$12.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Bristol Hospital and Healthcare Group, based on OHS filings, can be found in Appendix Z.

### BRISTOL HOSPITAL & HEALTHCARE GROUP

#### STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$167,687,373	\$179,452,517	\$187,829,956	\$180,241,089
Other Operating Revenue	\$6,296,220	\$7,757,204	\$7,409,452	\$20,611,731
Total Operating Revenue	\$173,983,593	\$187,209,721	\$195,239,408	\$200,852,820
Total Operating Expenses	\$181,195,138	\$187,203,321	\$206,063,914	\$204,289,427
Income/(Loss) from Operations	(\$7,211,545)	\$6,400	(\$10,824,506)	(\$3,436,607)
Non Operating Revenue	\$1,060,199	\$1,967,707	(\$20,619,427)	(\$20,153,094)
Excess/(Deficiency) of Revenue over Expenses	(\$6,151,346)	\$1,974,107	(\$31,443,933)	(\$23,589,701)

### BRISTOL HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$131,389,248	\$139,479,196	\$145,809,211	\$133,924,661
Other Operating Revenue	\$3,581,698	\$3,975,061	\$3,445,872	\$17,774,565
Total Operating Revenue	\$134,970,946	\$143,454,257	\$149,255,083	\$151,699,226
Total Operating Expenses	\$138,471,503	\$140,049,345	\$145,610,485	\$144,437,895
Income/(Loss) from Operations	(\$3,500,557)	\$3,404,912	\$3,644,598	\$7,261,331
Non Operating Revenue	\$944,494	\$1,758,571	(\$20,221,074)	(\$19,744,792)
Excess/(Deficiency) of Revenue over Expenses	(\$2,556,063)	\$5,163,483	(\$16,576,476)	(\$12,483,461)

Source: Audited Financial Statements

					Statewide Avg. 2020
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	-2.59%	2.37%	2.44%	4.79%	0.30%
Hospital Total Margins	-1.88%	3.56%	-12.85%	-9.46%	2.61%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.28	0.27	0.31	0.33	0.34
Private Payment to Cost Ratio	1.55	1.39	1.49	1.48	1.48
Medicare Payment to Cost Ratio	0.77	0.94	0.89	0.81	0.74
Medicaid Payment to Cost Ratio	0.73	0.81	0.74	0.75	0.62
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.35	1.08	1.25	1.53	2.17
Days Cash on Hand	15	19	4	13	122
Days in Patients Accounts Receivable	44	26	42	50	25
Average Payment Period	52	74	87	72	99
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	22.0	28.3	15.3	12.3	41.9
Cash Flow to Total Debt Ratio	6.9	22.5	-11.9	-8.4	15.5
Long-Term Debt to Capitalization Ratio	50.2	41.2	73.8	79.2	25.3

## Bristol Hospital

<b>BRISTOL HOSPITAL</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$11,767,325	\$19,425,044	\$7,980,693	\$1,106,917
Hospital Total Net Assets	\$21,840,914	\$30,512,577	\$21,600,076	\$15,432,772
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$5,216,114	\$3,216,497	\$1,498,931	\$795,536
Bad Debts	\$2,853,719	\$2,939,623	\$6,044,318	\$6,386,438
Total Uncompensated Care Charges	\$8,069,833	\$6,156,120	\$7,543,249	\$7,181,974
Uncompensated Care Cost	\$2,278,479	\$1,664,754	\$2,340,954	\$2,405,085
Uncompensated Care % of Total Expenses	1.6%	1.2%	1.6%	1.7%
<b>UTILIZATION MEASURES</b>				
Patient Days	25,663	27,250	29,944	28,122
Discharges	6,638	6,531	6,420	5,780
ALOS	3.9	4.2	4.7	4.9
Staffed Beds	141	145	112	129
Available Beds	154	145	154	140
Licensed Beds	154	154	154	154
Occupancy of staffed beds	50%	51%	73%	60%
Occupancy of available beds	46%	51%	53%	55%
Full Time Equivalent Employees	846.0	827.5	821.8	870.7
Total Case Mix Index	1.2429	1.3315	1.3790	1.3826
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	1,728	1,639	1,679	1,534
Medicare	3,166	3,119	3,110	2,610
Medical Assistance	1,727	1,762	1,611	1,617
Medicaid	1,727	1,762	1,611	1,617
Other Medical Assistance	0	0	0	0
Champus / TRICARE	17	11	20	19
Uninsured (Included in Non-Government)	95	104	93	123
Total Discharges	6,638	6,531	6,420	5,780
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	5,012	3,628	3,161	5,199
Emergency Room - Treated and Discharged	32,887	31,618	30,029	23,527
Total Emergency Room Visits	37,899	35,246	33,190	28,726
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	28.8%	28.8%	27.3%	27.9%
Medicare	48.8%	48.6%	49.0%	46.6%
State Medical Assistance	20.6%	20.8%	22.1%	23.9%
Uninsured	1.8%	1.7%	1.5%	1.6%
Based on Payments:				
Non Government	45.8%	39.0%	40.5%	42.7%
Medicare	38.6%	44.6%	43.3%	38.8%
State Medical Assistance	15.4%	16.4%	16.2%	18.4%
Uninsured	0.2%	0.0%	0.0%	0.0%
<b>AVERAGE AGE OF PLANT</b>				
	24.2	20.9	23.6	25.1

## Connecticut Children's Medical Center

Connecticut Children's Medical Center (CCMC) is located in Hartford. In FY 2020, the Hospital generated \$27.1 million in income from operations and had \$14.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$41.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, CCMC Corporation, Incorporated, based on OHS filings, can be found in Appendix Z.

### CCMC CORPORATION INC.

#### STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$365,961,377	\$400,634,289	\$417,559,230	\$399,811,551
Other Operating Revenue	\$46,708,872	\$44,596,556	\$49,402,873	\$80,474,412
Total Operating Revenue	\$412,670,249	\$445,230,845	\$466,962,103	\$480,285,963
Total Operating Expenses	\$416,202,085	\$440,684,658	\$469,881,096	\$490,715,127
Income/(Loss) from Operations	(\$3,531,836)	\$4,546,187	(\$2,918,993)	(\$10,429,164)
Non Operating Revenue	\$36,206,863	\$22,786,091	\$13,898,631	\$20,592,189
Excess/(Deficiency) of Revenue over Expenses	\$32,675,027	\$27,332,278	\$10,979,638	\$10,163,025

### CT CHILDREN'S MEDICAL CENTER

#### STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$314,012,045	\$338,506,874	\$350,321,309	\$339,046,889
Other Operating Revenue	\$24,511,142	\$21,119,531	\$33,094,899	\$59,999,145
Total Operating Revenue	\$338,523,187	\$359,626,405	\$383,416,208	\$399,046,034
Total Operating Expenses	\$313,992,368	\$333,629,001	\$356,007,469	\$371,945,838
Income/(Loss) from Operations	\$24,530,819	\$25,997,404	\$27,408,739	\$27,100,196
Non Operating Revenue	\$22,675,059	\$12,357,647	\$7,005,925	\$14,175,506
Excess/(Deficiency) of Revenue over Expenses	\$47,205,878	\$38,355,051	\$34,414,664	\$41,275,702

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2020
Hospital Operating Margins	7.25%	7.23%	7.15%	6.79%	0.30%
Hospital Total Margins	13.07%	10.31%	8.81%	9.99%	2.61%

#### COST DATA SUMMARY

Ratio of Cost to Charges	0.41	0.40	0.41	0.41	0.34
Private Payment to Cost Ratio	1.43	1.49	1.49	1.44	1.48
Medicare Payment to Cost Ratio	5.66	1.62	0.46	1.32	0.74
Medicaid Payment to Cost Ratio	0.63	0.61	0.61	0.56	0.62

#### LIQUIDITY MEASURES SUMMARY

Current Ratio	1.11	1.48	1.67	1.69	2.17
Days Cash on Hand	6	4	5	33	122
Days in Patients Accounts Receivable	49	45	52	57	25
Average Payment Period	74	64	56	62	99

#### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	64.6	70.3	69.9	68.4	41.9
Cash Flow to Total Debt Ratio	58.7	54.2	51.6	53.9	15.5
Long-Term Debt to Capitalization Ratio	17.2	14.6	13.6	12.9	25.3

## Connecticut Children's Medical Center

CT CHILDREN'S MEDICAL CENTER	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$132,758,918	\$168,221,729	\$166,404,380	\$175,140,033
Hospital Total Net Assets	\$269,342,344	\$314,388,443	\$316,430,707	\$320,407,775
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$2,352,906	\$2,991,819	\$3,548,092	\$2,842,270
Bad Debts	\$4,359,151	\$2,082,672	\$3,817,147	\$3,177,468
Total Uncompensated Care Charges	\$6,712,057	\$5,074,491	\$7,365,239	\$6,019,738
Uncompensated Care Cost	\$2,735,854	\$2,053,749	\$2,993,344	\$2,461,807
Uncompensated Care % of Total Expenses	0.9%	0.6%	0.8%	0.7%
<b>UTILIZATION MEASURES</b>				
Patient Days	42,324	44,706	44,847	42,662
Discharges	6,135	6,343	5,985	5,592
ALOS	6.9	7.0	7.5	7.6
Staffed Beds	182	182	185	185
Available Beds	187	187	187	187
Licensed Beds	187	187	187	187
Occupancy of staffed beds	64%	67%	66%	63%
Occupancy of available beds	62%	65%	66%	63%
Full Time Equivalent Employees	1,614.9	1,654.8	1,751.2	1,730.6
Total Case Mix Index	1.7467	1.6365	1.8296	1.7584
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	2,673	2,847	2,675	2,375
Medicare	13	29	18	27
Medical Assistance	3,384	3,400	3,232	3,144
Medicaid	3,384	3,400	3,232	3,144
Other Medical Assistance	0	0	0	0
Champus / TRICARE	65	67	60	46
Uninsured (Included in Non-Government)	32	27	37	19
Total Discharges	6,135	6,343	5,985	5,592
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	3,413	3,724	3,604	3,266
Emergency Room - Treated and Discharged	56,072	57,072	56,315	43,390
Total Emergency Room Visits	59,485	60,796	59,919	46,656
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	45.9%	45.6%	44.2%	41.9%
Medicare	1.5%	1.6%	0.9%	1.1%
State Medical Assistance	52.1%	52.3%	54.3%	56.6%
Uninsured	0.5%	0.5%	0.6%	0.5%
Based on Payments:				
Non Government	65.2%	66.7%	66.1%	64.7%
Medicare	1.9%	2.0%	0.6%	1.1%
State Medical Assistance	32.8%	31.3%	33.2%	34.1%
Uninsured	0.1%	0.1%	0.1%	0.1%
<b>AVERAGE AGE OF PLANT</b>				
	8.3	9.4	11.7	13.4



## Danbury Hospital

Danbury Hospital is located in Danbury and New Milford. In FY 2020, the Hospital generated \$1.9 million in income from operations and had \$15.6 million in non-operating revenue, resulting in an excess of revenues over expenses of \$17.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, NuVance Health, Inc., based on OHS filings, can be found in Appendix Z.

### NUVANCE HEALTH, INC.

#### STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020*
Net Patient Revenue	\$1,138,735,000	\$1,162,421,000	\$1,189,893,000	\$1,127,859,000
Other Operating Revenue	\$40,708,000	\$33,013,000	\$31,315,000	\$138,167,000
Total Operating Revenue	\$1,179,443,000	\$1,195,434,000	\$1,221,208,000	\$1,266,026,000
Total Operating Expenses	\$1,176,441,000	\$1,222,492,000	\$1,226,940,000	\$1,294,149,000
Income/(Loss) from Operations	\$3,002,000	(\$27,058,000)	(\$5,732,000)	(\$28,123,000)
Non Operating Revenue	\$46,427,000	\$13,699,000	\$6,829,000	\$34,068,000
Excess/(Deficiency) of Revenue over Expenses	\$49,429,000	(\$13,359,000)	\$1,097,000	\$5,945,000

### DANBURY HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$606,759,000	\$618,353,000	\$652,370,000	\$598,736,000
Other Operating Revenue	\$25,174,000	\$18,178,000	\$21,142,000	\$69,939,000
Total Operating Revenue	\$631,933,000	\$636,531,000	\$673,512,000	\$668,675,000
Total Operating Expenses	\$618,698,000	\$638,618,926	\$654,854,000	\$666,805,478
Income/(Loss) from Operations	\$13,235,000	(\$2,087,926)	\$18,658,000	\$1,869,522
Non Operating Revenue	\$13,255,000	\$3,889,000	\$1,385,000	\$15,660,000
Excess/(Deficiency) of Revenue over Expenses	\$26,490,000	\$1,801,074	\$20,043,000	\$17,529,522

Source: Audited Financial Statements

### PROFITABILITY SUMMARY

				Statewide Avg. 2020	
Hospital Operating Margins	2.09%	-0.33%	2.77%	0.28%	0.30%
Hospital Total Margins	4.11%	0.28%	2.97%	2.56%	2.61%

### COST DATA SUMMARY

Ratio of Cost to Charges	0.35	0.35	0.33	0.35	0.34
Private Payment to Cost Ratio	1.57	1.56	1.59	1.47	1.48
Medicare Payment to Cost Ratio	0.80	0.78	0.82	0.75	0.74
Medicaid Payment to Cost Ratio	0.63	0.63	0.65	0.58	0.62

### LIQUIDITY MEASURES SUMMARY

Current Ratio	1.77	1.71	1.84	1.43	2.17
Days Cash on Hand	23	45	37	93	122
Days in Patients Accounts Receivable	41	38	32	-28	25
Average Payment Period	60	69	57	113	99

### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	51.0	48.1	46.4	42.7	41.9
Cash Flow to Total Debt Ratio	22.5	14.4	19.4	14.4	15.5
Long-Term Debt to Capitalization Ratio	37.8	39.0	40.7	40.6	25.3

\*Western CT Health Network (Danbury and Norwalk Hospitals) and Vassar Health CT (Sharon Hospital) became part of NuVance Health in April 2019. FY 2020 is the first year that has a consolidating audited financial statement with all three CT hospitals. Prior year amounts are just those of Western CT Health Network.

## Danbury Hospital

DANBURY HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$323,007,000	\$293,938,000	\$308,066,000	\$295,343,000
Hospital Total Net Assets	\$392,707,000	\$370,151,000	\$390,602,000	\$379,024,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$18,658,481	\$22,295,754	\$23,825,428	\$21,870,800
Bad Debts	\$25,058,711	\$25,628,994	\$36,129,599	\$24,652,495
Total Uncompensated Care Charges	\$43,717,192	\$47,924,748	\$59,955,027	\$46,523,295
Uncompensated Care Cost	\$15,392,756	\$16,701,772	\$19,849,202	\$16,268,562
Uncompensated Care % of Total Expenses	2.5%	2.6%	3.0%	2.4%
<b>UTILIZATION MEASURES</b>				
Patient Days	95,219	98,327	91,590	87,224
Discharges	20,453	20,931	21,812	19,829
ALOS	4.7	4.7	4.2	4.4
Staffed Beds	278	291	297	282
Available Beds	456	456	431	431
Licensed Beds	456	456	456	456
Occupancy of staffed beds	94%	93%	84%	85%
Occupancy of available beds	57%	59%	58%	55%
Full Time Equivalent Employees	2,550.7	2,569.2	2,558.0	2,279.3
Total Case Mix Index	1.4164	1.4207	1.5131	1.5598
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	6,559	6,876	6,933	6,161
Medicare	9,956	10,547	11,071	9,921
Medical Assistance	3,911	3,482	3,780	3,705
Medicaid	3,806	3,400	3,715	3,537
Other Medical Assistance	105	82	65	168
Champus / TRICARE	27	26	28	42
Uninsured (Included in Non-Government)	228	527	385	284
Total Discharges	20,453	20,931	21,812	19,829
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	13,806	13,770	15,043	13,682
Emergency Room - Treated and Discharged	69,248	71,825	70,514	56,402
Total Emergency Room Visits	83,054	85,595	85,557	70,084
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	36.5%	35.6%	35.2%	34.6%
Medicare	46.2%	47.6%	48.6%	49.3%
State Medical Assistance	14.5%	13.8%	13.6%	13.6%
Uninsured	2.8%	3.0%	2.6%	2.6%
Based on Payments:				
Non Government	54.6%	54.5%	53.4%	52.8%
Medicare	35.1%	36.4%	37.8%	38.7%
State Medical Assistance	8.5%	8.5%	8.4%	8.2%
Uninsured	1.8%	0.6%	0.4%	0.4%
<b>AVERAGE AGE OF PLANT</b>				
	10.6	11.2	11.5	13.0

## Day Kimball Hospital

Day Kimball Hospital is located in Putnam. In FY 2020, the Hospital experienced a \$1.5 million loss from operations and experienced a \$2,000,000 non-operating loss, resulting in a deficiency of revenues over expenses of \$3.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Day Kimball Healthcare Incorporated d/b/a Day Kimball Hospital, based on OHS filings, can be found in Appendix Z.

### DAY KIMBALL HEALTHCARE, INC.

#### STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$118,525,235	\$123,983,045	\$123,879,892	\$112,922,630
Other Operating Revenue	\$4,312,543	\$14,162,484	\$12,605,020	\$13,700,249
Total Operating Revenue	\$122,837,778	\$138,145,529	\$136,484,912	\$126,622,879
Total Operating Expenses	\$129,045,595	\$137,587,856	\$135,921,044	\$137,909,927
Income/(Loss) from Operations	(\$6,207,817)	\$557,673	\$563,868	(\$11,287,048)
Non Operating Revenue	\$496,384	(\$609,196)	(\$530,072)	(\$1,956,101)
Excess/(Deficiency) of Revenue over Expenses	(\$5,711,433)	(\$51,523)	\$33,796	(\$13,243,149)

### DAY KIMBALL HOSPITAL

#### STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$100,015,238	\$105,334,753	\$105,401,540	\$95,967,156
Other Operating Revenue	\$4,086,809	\$13,452,775	\$12,299,580	\$13,258,114
Total Operating Revenue	\$104,102,047	\$118,787,528	\$117,701,120	\$109,225,270
Total Operating Expenses	\$102,458,232	\$111,092,002	\$109,215,451	\$110,749,394
Income/(Loss) from Operations	\$1,643,815	\$7,695,526	\$8,485,669	(\$1,524,124)
Non Operating Revenue	\$496,384	(\$609,196)	(\$530,172)	(\$1,956,101)
Excess/(Deficiency) of Revenue over Expenses	\$2,140,199	\$7,086,330	\$7,955,497	(\$3,480,225)

Source: Audited Financial Statements

					Statewide Avg. 2020
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	1.58%	6.48%	7.21%	-1.40%	0.30%
Hospital Total Margins	2.05%	6.00%	6.79%	-3.24%	2.61%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.42	0.42	0.41	0.44	0.34
Private Payment to Cost Ratio	1.39	1.40	1.42	1.26	1.48
Medicare Payment to Cost Ratio	0.85	0.86	0.91	0.83	0.74
Medicaid Payment to Cost Ratio	0.65	0.67	0.65	0.63	0.62
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.29	1.01	0.92	0.86	2.17
Days Cash on Hand	53	43	29	40	122
Days in Patients Accounts Receivable	23	27	44	31	25
Average Payment Period	80	95	108	120	99
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	-9.2	0.5	-16.6	-38.8	41.9
Cash Flow to Total Debt Ratio	12.7	20.8	20.9	1.3	15.5
Long-Term Debt to Capitalization Ratio	132.7	98.6	214.7	-311.3	25.3

Day Kimball Hospital represents only hospital activity and excludes any activity from related subsidiaries.

## Day Kimball Hospital

DAY KIMBALL HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	(\$14,575,043)	(\$5,767,874)	(\$21,526,967)	(\$42,335,888)
Hospital Total Net Assets	(\$8,574,765)	\$446,164	(\$15,416,499)	(\$35,771,837)
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$306,681	\$301,872	\$283,456	\$159,731
Bad Debts	\$2,255,070	\$3,055,777	\$2,577,443	\$4,283,290
Total Uncompensated Care Charges	\$2,561,751	\$3,357,649	\$2,860,899	\$4,443,021
Uncompensated Care Cost	\$1,072,761	\$1,410,102	\$1,170,207	\$1,960,931
Uncompensated Care % of Total Expenses	1.0%	1.3%	1.1%	1.8%
<b>UTILIZATION MEASURES</b>				
Patient Days	15,284	14,843	15,140	14,412
Discharges	3,946	3,950	4,063	3,727
ALOS	3.9	3.8	3.7	3.9
Staffed Beds	59	59	59	59
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	71%	69%	70%	67%
Occupancy of available beds	34%	33%	34%	32%
Full Time Equivalent Employees	679.8	644.7	656.7	625.5
Total Case Mix Index	1.1000	1.1260	1.1762	1.2796
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	954	1,019	954	1,007
Medicare	1,866	1,905	2,035	1,698
Medical Assistance	1,078	987	1,035	986
Medicaid	1,078	987	1,035	986
Other Medical Assistance	0	0	0	0
Champus / TRICARE	48	39	39	36
Uninsured (Included in Non-Government)	27	43	38	43
Total Discharges	3,946	3,950	4,063	3,727
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	2,668	2,773	2,800	2,605
Emergency Room - Treated and Discharged	20,246	21,161	19,694	16,798
Total Emergency Room Visits	22,914	23,934	22,494	19,403
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	32.0%	32.6%	30.6%	31.5%
Medicare	46.8%	46.6%	48.0%	45.7%
State Medical Assistance	20.2%	19.8%	20.4%	21.8%
Uninsured	1.0%	1.0%	1.0%	1.1%
Based on Payments:				
Non Government	45.5%	46.2%	43.1%	43.3%
Medicare	40.6%	40.2%	43.3%	41.5%
State Medical Assistance	13.5%	13.4%	13.2%	15.0%
Uninsured	0.4%	0.2%	0.4%	0.2%
<b>AVERAGE AGE OF PLANT</b>				
	16.5	17.5	20.0	22.3

## John Dempsey Hospital

John Dempsey Hospital is located in Farmington as the teaching hospital of the University of Connecticut Health Center. In FY 2020, the Hospital experienced a \$167.7 million loss from operations and had \$41.5 million in non-operating revenue, resulting in a deficiency of revenues over expenses of \$126.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, the University of Connecticut Health Center, based on OHS filings, can be found in Appendix Z.

### UNIVERSITY OF CT HEALTH CENTER STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$539,776,874	\$580,697,001	\$534,494,221	\$513,607,719
Other Operating Revenue	\$218,938,653	\$225,886,348	\$268,612,022	\$270,287,873
Total Operating Revenue	\$758,715,527	\$806,583,349	\$803,106,243	\$783,895,592
Total Operating Expenses	\$1,143,039,832	\$1,216,267,349	\$1,135,947,077	\$1,289,288,000
Income/(Loss) from Operations	(\$384,324,305)	(\$409,684,000)	(\$332,840,834)	(\$505,392,408)
Non Operating Revenue	\$324,884,678	\$371,586,800	\$267,487,506	\$326,256,377
Excess/(Deficiency) of Revenue over Expenses	(\$59,439,627)	(\$38,097,200)	(\$65,353,328)	(\$179,136,031)

### JOHN DEMPSEY HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$367,714,619	\$398,746,805	\$406,009,111	\$402,585,016
Other Operating Revenue	\$30,551,826	\$40,829,160	\$43,037,306	\$61,756,615
Total Operating Revenue	\$398,266,445	\$439,575,965	\$449,046,417	\$464,341,631
Total Operating Expenses	\$425,866,716	\$466,935,229	\$526,296,333	\$632,090,912
Income/(Loss) from Operations	(\$27,600,271)	(\$27,359,264)	(\$77,249,916)	(\$167,749,281)
Non Operating Revenue	\$37,265,641	\$37,799,440	\$22,035,872	\$41,546,264
Excess/(Deficiency) of Revenue over Expenses	\$9,665,370	\$10,440,176	(\$55,214,044)	(\$126,203,017)

Source: Audited Financial Statements

					Statewide Avg. 2020
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	-6.93%	-6.22%	-17.20%	-36.13%	0.30%
Hospital Total Margins	2.22%	2.19%	-11.72%	-24.95%	2.61%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.42	0.41	0.43	0.53	0.34
Private Payment to Cost Ratio	1.17	1.24	1.07	0.91	1.48
Medicare Payment to Cost Ratio	0.80	0.80	0.69	0.57	0.74
Medicaid Payment to Cost Ratio	0.70	0.72	0.59	0.56	0.62
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.92	2.05	2.32	1.88	2.17
Days Cash on Hand	33	47	41	24	122
Days in Patients Accounts Receivable	18	26	27	21	25
Average Payment Period	54	56	43	37	99
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	41.6	-8.2	-15.0	-27.1	41.9
Cash Flow to Total Debt Ratio	46.2	43.8	-48.1	-159.3	15.5
Long-Term Debt to Capitalization Ratio	0.7	-2.2	-2.5	-1.1	25.3

## John Dempsey Hospital

JOHN DEMPSEY HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$255,830,073	(\$64,984,406)	(\$120,198,450)	(\$246,401,466)
Hospital Total Net Assets	\$255,830,073	(\$55,775,714)	(\$98,871,897)	(\$213,412,887)
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$343,760	\$332,858	\$581,700	\$1,883,679
Bad Debts	\$4,846,726	\$26,240,360	\$17,455,157	(\$6,717,378)
Total Uncompensated Care Charges	\$5,190,486	\$26,573,218	\$18,036,857	(\$4,833,699)
Uncompensated Care Cost	\$2,197,639	\$10,775,938	\$7,728,165	(\$2,540,089)
Uncompensated Care % of Total Expenses	0.5%	2.3%	1.5%	-0.4%
<b>UTILIZATION MEASURES</b>				
Patient Days	38,873	43,007	41,548	40,182
Discharges	9,591	10,178	9,748	9,401
ALOS	4.1	4.2	4.3	4.3
Staffed Beds	193	186	186	186
Available Beds	234	234	234	234
Licensed Beds	234	234	234	234
Occupancy of staffed beds	55%	63%	61%	59%
Occupancy of available beds	46%	50%	49%	47%
Full Time Equivalent Employees	1,432.5	1,708.6	1,706.5	1,973.9
Total Case Mix Index	1.5277	1.5692	1.5417	1.4966
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	2,729	3,054	2,858	2,937
Medicare	4,073	4,437	4,208	4,003
Medical Assistance	2,615	2,636	2,645	2,418
Medicaid	2,595	2,624	2,624	2,408
Other Medical Assistance	20	12	21	10
Champus / TRICARE	36	51	37	43
Uninsured (Included in Non-Government)	25	55	72	52
Total Discharges	9,453	10,178	9,748	9,401
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	5,527	6,276	6,330	5,702
Emergency Room - Treated and Discharged	27,376	29,799	29,258	28,393
Total Emergency Room Visits	32,903	36,075	35,588	34,095
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	35.4%	33.1%	31.0%	31.5%
Medicare	40.8%	42.4%	42.4%	41.7%
State Medical Assistance	23.3%	23.0%	24.3%	24.1%
Uninsured	0.4%	1.6%	2.2%	2.7%
Based on Payments:				
Non Government	45.9%	44.7%	42.1%	42.4%
Medicare	36.0%	36.8%	37.2%	35.1%
State Medical Assistance	17.9%	18.0%	18.2%	19.9%
Uninsured	0.2%	0.5%	2.4%	2.6%
<b>AVERAGE AGE OF PLANT</b>				
	8.6	8.9	7.4	8.5

## Greenwich Hospital

Greenwich Hospital is located in Greenwich. In FY 2020, the Hospital generated \$5.6 million in income from operations and had \$9.3 million in non-operating income, resulting in an excess of revenues over expenses of \$14.9 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHS filings, can be found in Appendix Z.

### YALE-NEW HAVEN HEALTH SERVICES CORP.

#### STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$3,999,038,000	\$4,231,970,000	\$4,554,323,000	\$4,464,187,000
Other Operating Revenue	\$256,380,000	\$272,936,000	\$322,975,000	\$765,941,000
Total Operating Revenue	\$4,255,418,000	\$4,504,906,000	\$4,877,298,000	\$5,230,128,000
Total Operating Expenses	\$4,121,156,000	\$4,279,752,000	\$4,650,745,000	\$5,328,449,000
Income/(Loss) from Operations	\$134,262,000	\$225,154,000	\$226,553,000	(\$98,321,000)
Non Operating Revenue	\$173,009,000	\$135,430,000	\$27,667,000	\$134,822,000
Excess/(Deficiency) of Revenue over Expenses	\$307,271,000	\$360,584,000	\$254,220,000	\$36,501,000

### GREENWICH HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$359,227,506	\$360,745,000	\$377,653,000	\$395,757,000
Other Operating Revenue	\$19,481,509	\$23,598,000	\$30,051,000	\$68,837,000
Total Operating Revenue	\$378,709,015	\$384,343,000	\$407,704,000	\$464,594,000
Total Operating Expenses	\$363,265,171	\$369,975,328	\$393,993,454	\$458,971,628
Income/(Loss) from Operations	\$15,443,844	\$14,367,672	\$13,710,546	\$5,622,372
Non Operating Revenue	\$9,208,726	\$5,444,000	\$1,582,000	\$9,309,000
Excess/(Deficiency) of Revenue over Expenses	\$24,652,570	\$19,811,672	\$15,292,546	\$14,931,372

Source: Audited Financial Statements

					Statewide Avg. 2020
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	4.08%	3.74%	3.36%	1.21%	0.30%
Hospital Total Margins	6.36%	5.08%	3.74%	3.15%	2.61%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.30	0.30	0.31	0.36	0.34
Private Payment to Cost Ratio	1.52	1.52	1.49	1.41	1.48
Medicare Payment to Cost Ratio	0.67	0.69	0.66	0.60	0.74
Medicaid Payment to Cost Ratio	0.52	0.58	0.54	0.48	0.62
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	3.80	2.71	2.36	2.37	2.17
Days Cash on Hand	143	131	172	197	122
Days in Patients Accounts Receivable	46	48	45	53	25
Average Payment Period	66	79	110	121	99
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	74.0	76.6	70.9	63.1	41.9
Cash Flow to Total Debt Ratio	59.1	44.6	36.8	28.4	15.5
Long-Term Debt to Capitalization Ratio	5.2	4.3	0.0	0.0	25.3

## Greenwich Hospital

GREENWICH HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$408,302,178	\$367,973,000	\$356,711,000	\$382,754,000
Hospital Total Net Assets	\$480,168,277	\$517,657,000	\$504,239,000	\$567,718,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$22,681,600	\$15,123,533	\$12,228,996	\$14,146,757
Bad Debts	\$10,751,757	\$14,602,000	\$16,422,469	\$13,562,439
Total Uncompensated Care Charges	\$33,433,357	\$29,725,533	\$28,651,465	\$27,709,196
Uncompensated Care Cost	\$9,956,932	\$8,795,483	\$8,766,579	\$9,882,212
Uncompensated Care % of Total Expenses	2.7%	2.4%	2.2%	2.2%
<b>UTILIZATION MEASURES</b>				
Patient Days	55,167	53,611	48,769	50,580
Discharges	13,070	12,777	12,697	12,687
ALOS	4.2	4.2	3.8	4.0
Staffed Beds	206	206	206	206
Available Beds	206	206	206	206
Licensed Beds	206	206	206	206
Occupancy of staffed beds	73%	71%	65%	67%
Occupancy of available beds	73%	71%	65%	67%
Full Time Equivalent Employees	1,487.2	1,449.8	1,385.7	1,354.9
Total Case Mix Index	1.2464	1.2742	1.3078	1.3499
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	7,409	7,391	7,446	7,686
Medicare	4,715	4,464	4,320	4,002
Medical Assistance	936	915	903	989
Medicaid	456	466	435	500
Other Medical Assistance	480	449	468	489
Champus / TRICARE	10	7	28	10
Uninsured (Included in Non-Government)	235	176	156	163
Total Discharges	13,070	12,777	12,697	12,687
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	6,099	5,673	5,662	5,593
Emergency Room - Treated and Discharged	31,910	31,907	32,146	26,206
Total Emergency Room Visits	38,009	37,580	37,808	31,799
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	47.0%	47.3%	47.1%	47.3%
Medicare	42.9%	42.4%	42.5%	41.3%
State Medical Assistance	7.7%	8.3%	8.7%	9.6%
Uninsured	2.4%	1.9%	1.7%	1.8%
Based on Payments:				
Non Government	67.4%	67.1%	67.5%	68.6%
Medicare	27.1%	27.2%	26.9%	25.5%
State Medical Assistance	4.8%	4.7%	4.8%	5.4%
Uninsured	0.7%	1.0%	0.8%	0.5%
<b>AVERAGE AGE OF PLANT</b>				
	9.9	11.3	10.8	10.7



## Griffin Hospital

Griffin Hospital is located in Derby. In FY 2020, the Hospital generated \$14.9 million in income from operations and experienced a \$1,800,000 non-operating loss, resulting in an excess of revenues over expenses of \$13.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Griffin Health Services Corporation, based on OHS filings, can be found in Appendix Z.

### GRIFFIN HEALTH SERVICES CORPORATION STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$181,040,212	\$191,719,860	\$199,508,582	\$185,939,157
Other Operating Revenue	\$20,735,047	\$28,346,959	\$24,362,934	\$46,430,565
Total Operating Revenue	\$201,775,259	\$220,066,819	\$223,871,516	\$232,369,722
Total Operating Expenses	\$193,513,858	\$209,707,522	\$223,174,943	\$226,071,762
Income/(Loss) from Operations	\$8,261,401	\$10,359,297	\$696,573	\$6,297,960
Non Operating Revenue	\$1,161,313	\$2,602,647	(\$484,831)	(\$4,004,959)
Excess/(Deficiency) of Revenue over Expenses	\$9,422,714	\$12,961,944	\$211,742	\$2,293,001

### GRIFFIN HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$168,767,903	\$177,311,427	\$182,503,539	\$168,971,292
Other Operating Revenue	\$9,249,294	\$18,979,887	\$14,575,122	\$36,841,272
Total Operating Revenue	\$178,017,197	\$196,291,314	\$197,078,661	\$205,812,564
Total Operating Expenses	\$162,389,865	\$180,726,372	\$189,138,091	\$190,894,666
Income/(Loss) from Operations	\$15,627,332	\$15,564,942	\$7,940,570	\$14,917,898
Non Operating Revenue	(\$386,561)	\$1,612,708	(\$788,928)	(\$1,848,545)
Excess/(Deficiency) of Revenue over Expenses	\$15,240,771	\$17,177,650	\$7,151,642	\$13,069,353

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2020				
Hospital Operating Margins	8.78%	7.93%	4.03%	7.25%	0.30%
Hospital Total Margins	8.58%	8.68%	3.64%	6.41%	2.61%

COST DATA SUMMARY	Statewide Avg. 2020				
Ratio of Cost to Charges	0.27	0.28	0.27	0.26	0.34
Private Payment to Cost Ratio	1.49	1.44	1.40	1.37	1.48
Medicare Payment to Cost Ratio	0.92	0.85	0.83	0.79	0.74
Medicaid Payment to Cost Ratio	0.68	0.68	0.67	0.64	0.62

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2020				
Current Ratio	1.20	1.48	1.14	1.36	2.17
Days Cash on Hand	46	48	51	99	122
Days in Patients Accounts Receivable	28	30	33	31	25
Average Payment Period	71	59	83	121	99

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2020				
Equity Financing Ratio	-12.1	5.5	-4.6	-4.5	41.9
Cash Flow to Total Debt Ratio	25.9	28.9	13.5	14.0	15.5
Long-Term Debt to Capitalization Ratio	149.0	86.4	116.3	114.2	25.3

## Griffin Hospital

GRIFFIN HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	(\$24,145,803)	(\$1,662,465)	(\$15,523,747)	(\$18,062,754)
Hospital Total Net Assets	(\$15,073,679)	\$7,407,497	(\$6,387,175)	(\$8,824,275)
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$3,729,057	\$3,539,356	\$3,967,834	\$5,270,108
Bad Debts	\$1,620,258	\$2,822,659	\$3,038,213	\$2,561,396
Total Uncompensated Care Charges	\$5,349,315	\$6,362,015	\$7,006,047	\$7,831,504
Uncompensated Care Cost	\$1,467,950	\$1,765,975	\$1,898,524	\$2,052,893
Uncompensated Care % of Total Expenses	0.9%	1.0%	1.0%	1.1%
<b>UTILIZATION MEASURES</b>				
Patient Days	31,076	30,870	30,695	29,295
Discharges	7,247	7,221	6,881	6,552
ALOS	4.3	4.3	4.5	4.5
Staffed Beds	88	87	87	87
Available Beds	180	180	180	180
Licensed Beds	180	180	180	180
Occupancy of staffed beds	97%	97%	97%	92%
Occupancy of available beds	47%	47%	47%	45%
Full Time Equivalent Employees	1,051.0	1,035.1	1,098.3	1,109.0
Total Case Mix Index	1.2736	1.2998	1.3153	1.2871
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	2,163	2,141	2,072	1,872
Medicare	3,555	3,523	3,341	3,117
Medical Assistance	1,517	1,550	1,466	1,548
Medicaid	1,517	1,550	1,466	1,548
Other Medical Assistance	0	0	0	0
Champus / TRICARE	12	7	2	15
Uninsured (Included in Non-Government)	14	18	11	4
Total Discharges	7,247	7,221	6,881	6,552
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	4,798	4,925	4,374	4,451
Emergency Room - Treated and Discharged	32,540	29,228	27,906	23,766
Total Emergency Room Visits	37,338	34,153	32,280	28,217
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	34.3%	34.8%	34.9%	34.0%
Medicare	45.6%	46.2%	45.1%	44.3%
State Medical Assistance	19.5%	18.4%	19.4%	20.6%
Uninsured	0.7%	0.6%	0.5%	1.2%
Based on Payments:				
Non Government	47.9%	49.1%	49.1%	48.9%
Medicare	39.5%	38.5%	37.6%	36.9%
State Medical Assistance	12.5%	12.2%	13.0%	13.9%
Uninsured	0.2%	0.2%	0.2%	0.4%
<b>AVERAGE AGE OF PLANT</b>				
	23.3	23.9	25.3	21.9

## Hartford Hospital

Hartford Hospital is located in Hartford. In FY 2020, the Hospital generated \$6.9 million in income from operations and had \$24.6 million in non-operating revenue, resulting in an excess of revenues over expenses of \$31.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

### HARTFORD HEALTHCARE CORPORATION

#### STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$2,447,067,000	\$2,831,012,000	\$3,275,313,000	\$3,708,475,000
Other Operating Revenue	\$231,163,000	\$241,287,000	\$266,579,000	\$572,472,000
Total Operating Revenue	\$2,678,230,000	\$3,072,299,000	\$3,541,892,000	\$4,280,947,000
Total Operating Expenses	\$2,644,324,000	\$2,994,982,000	\$3,370,129,000	\$4,268,837,000
Income/(Loss) from Operations	\$33,906,000	\$77,317,000	\$171,763,000	\$12,110,000
Non Operating Revenue	\$133,288,000	\$105,371,000	\$9,617,000	\$60,110,000
Excess/(Deficiency) of Revenue over Expenses	\$167,194,000	\$182,688,000	\$181,380,000	\$72,220,000

### HARTFORD HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$1,106,532,224	\$1,234,269,166	\$1,393,406,631	\$1,411,428,393
Other Operating Revenue	\$121,298,590	\$144,018,573	\$149,475,168	\$259,096,544
Total Operating Revenue	\$1,227,830,814	\$1,378,287,739	\$1,542,881,799	\$1,670,524,937
Total Operating Expenses	\$1,184,523,134	\$1,339,863,881	\$1,465,102,351	\$1,663,594,754
Income/(Loss) from Operations	\$43,307,680	\$38,423,858	\$77,779,448	\$6,930,182
Non Operating Revenue	\$30,219,983	\$21,509,372	\$6,939,203	\$24,562,557
Excess/(Deficiency) of Revenue over Expenses	\$73,527,663	\$59,933,230	\$84,718,651	\$31,492,740

Source: Audited Financial Statements

	Statewide Avg. 2020				
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	3.53%	2.79%	5.04%	0.41%	0.30%
Hospital Total Margins	5.84%	4.28%	5.47%	1.86%	2.61%

#### COST DATA SUMMARY

Ratio of Cost to Charges	0.38	0.39	0.37	0.39	0.34
Private Payment to Cost Ratio	1.68	1.64	1.65	1.52	1.48
Medicare Payment to Cost Ratio	0.84	0.80	0.80	0.74	0.74
Medicaid Payment to Cost Ratio	0.63	0.66	0.69	0.64	0.62

#### LIQUIDITY MEASURES SUMMARY

Current Ratio	1.43	2.10	2.61	1.84	2.17
Days Cash on Hand	8	12	27	43	122
Days in Patients Accounts Receivable	46	37	37	11	25
Average Payment Period	54	37	37	65	99

#### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	36.8	51.3	46.5	43.2	41.9
Cash Flow to Total Debt Ratio	20.6	20.7	24.1	12.1	15.5
Long-Term Debt to Capitalization Ratio	44.9	34.0	35.2	34.0	25.3

Hartford Healthcare Corporation (HHC) amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities. The HHC amounts also exclude St. Vincent's Medical Center's (SVMC) amounts prior to HHC's purchase of SVMC on October 1, 2019.

## Hartford Hospital

HARTFORD HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$154,104,313	\$386,800,531	\$341,664,267	\$355,563,941
Hospital Total Net Assets	\$513,374,178	\$803,851,624	\$757,601,708	\$799,024,512
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$29,750,510	\$28,813,403	\$21,311,542	\$21,159,106
Bad Debts	\$12,182,681	\$17,062,469	\$7,439,273	\$34,038,347
Total Uncompensated Care Charges	\$41,933,191	\$45,875,872	\$28,750,815	\$55,197,453
Uncompensated Care Cost	\$15,937,678	\$17,929,674	\$10,661,934	\$21,604,765
Uncompensated Care % of Total Expenses	1.3%	1.3%	0.7%	1.3%
<b>UTILIZATION MEASURES</b>				
Patient Days	234,653	238,677	256,656	250,117
Discharges	43,831	44,648	47,068	44,649
ALOS	5.4	5.3	5.5	5.6
Staffed Beds	657	668	707	690
Available Beds	858	882	907	900
Licensed Beds	867	867	867	1,517
Occupancy of staffed beds	98%	98%	99%	99%
Occupancy of available beds	75%	74%	78%	76%
Full Time Equivalent Employees	5,864.0	5,726.7	5,984.9	6,256.9
Total Case Mix Index	1.6992	1.7712	1.8132	1.8687
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	14,493	14,160	14,909	13,837
Medicare	18,637	19,373	20,755	19,083
Medical Assistance	10,583	10,937	11,294	11,624
Medicaid	10,186	10,342	10,501	10,782
Other Medical Assistance	397	595	793	842
Champus / TRICARE	118	178	110	105
Uninsured (Included in Non-Government)	639	498	577	584
Total Discharges	43,831	44,648	47,068	44,649
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	21,048	21,679	22,770	21,542
Emergency Room - Treated and Discharged	82,642	85,243	84,813	74,360
Total Emergency Room Visits	103,690	106,922	107,583	95,902
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	29.8%	28.8%	29.6%	28.2%
Medicare	47.8%	48.4%	48.2%	48.3%
State Medical Assistance	20.6%	21.2%	20.5%	21.7%
Uninsured	1.8%	1.6%	1.7%	1.8%
Based on Payments:				
Non Government	47.9%	46.8%	47.4%	46.0%
Medicare	38.3%	38.2%	37.6%	38.3%
State Medical Assistance	12.5%	14.0%	13.8%	14.7%
Uninsured	1.3%	1.0%	1.3%	0.9%
<b>AVERAGE AGE OF PLANT</b>				
	18.4	15.6	16.8	16.2

## Hospital of Central Connecticut

The Hospital of Central Connecticut is located in New Britain and Southington. In FY 2020, the Hospital generated \$17.9 million in income from operations and had \$14.7 million in non-operating revenue, resulting in an excess of revenues over expenses of \$32.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

### HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$2,447,067,000	\$2,831,012,000	\$3,275,313,000	\$3,708,475,000
Other Operating Revenue	\$231,163,000	\$241,287,000	\$266,579,000	\$572,472,000
Total Operating Revenue	\$2,678,230,000	\$3,072,299,000	\$3,541,892,000	\$4,280,947,000
Total Operating Expenses	\$2,644,324,000	\$2,994,982,000	\$3,370,129,000	\$4,268,837,000
Income/(Loss) from Operations	\$33,906,000	\$77,317,000	\$171,763,000	\$12,110,000
Non Operating Revenue	\$133,288,000	\$105,371,000	\$9,617,000	\$60,110,000
Excess/(Deficiency) of Revenue over Expenses	\$167,194,000	\$182,688,000	\$181,380,000	\$72,220,000

### HOSPITAL OF CENTRAL CONNECTICUT STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$336,375,482	\$353,967,511	\$405,892,012	\$404,973,859
Other Operating Revenue	\$24,915,949	\$18,616,058	\$20,239,285	\$54,610,824
Total Operating Revenue	\$361,291,431	\$372,583,569	\$426,131,297	\$459,584,683
Total Operating Expenses	\$360,194,942	\$365,244,875	\$399,318,803	\$441,684,267
Income/(Loss) from Operations	\$1,096,489	\$7,338,694	\$26,812,494	\$17,900,416
Non Operating Revenue	\$22,428,339	\$12,575,295	\$6,422,918	\$14,706,194
Excess/(Deficiency) of Revenue over Expenses	\$23,524,828	\$19,913,989	\$33,235,412	\$32,606,610

Source: Audited Financial Statements

					Statewide Avg. 2020
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	0.30%	1.97%	6.29%	3.89%	0.30%
Hospital Total Margins	6.13%	5.17%	7.68%	6.87%	2.61%

### COST DATA SUMMARY

Ratio of Cost to Charges	0.38	0.37	0.34	0.35	0.34
Private Payment to Cost Ratio	1.74	1.88	1.94	1.72	1.48
Medicare Payment to Cost Ratio	0.83	0.83	0.85	0.83	0.74
Medicaid Payment to Cost Ratio	0.52	0.70	0.75	0.72	0.62

### LIQUIDITY MEASURES SUMMARY

Current Ratio	1.79	2.08	2.36	2.00	2.17
Days Cash on Hand	10	37	39	59	122
Days in Patients Accounts Receivable	37	25	27	0	25
Average Payment Period	43	46	45	69	99

### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	54.3	57.5	49.7	48.8	41.9
Cash Flow to Total Debt Ratio	36.6	31.9	43.0	34.1	15.5
Long-Term Debt to Capitalization Ratio	21.2	20.7	22.2	19.4	25.3

Hartford Healthcare Corporation (HHC) amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities. The HHC amounts also exclude St. Vincent's Medical Center's (SVMC) amounts prior to HHC's purchase of SVMC on October 1, 2019.

## Hospital of Central Connecticut

HOSPITAL OF CENTRAL CONNECTICUT	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$229,657,458	\$230,466,356	\$199,069,007	\$224,501,429
Hospital Total Net Assets	\$285,168,139	\$288,042,778	\$256,462,752	\$284,544,668
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$11,280,831	\$12,100,609	\$7,142,581	\$8,229,634
Bad Debts	\$5,497,581	\$7,640,233	\$6,243,411	\$13,812,289
Total Uncompensated Care Charges	\$16,778,412	\$19,740,842	\$13,385,992	\$22,041,923
Uncompensated Care Cost	\$6,326,978	\$7,291,063	\$4,552,115	\$7,605,198
Uncompensated Care % of Total Expenses	1.8%	2.0%	1.1%	1.7%
<b>UTILIZATION MEASURES</b>				
Patient Days	64,154	66,098	69,727	69,349
Discharges	13,680	13,452	14,260	14,203
ALOS	4.7	4.9	4.9	4.9
Staffed Beds	282	285	201	199
Available Beds	298	301	301	301
Licensed Beds	446	446	446	446
Occupancy of staffed beds	62%	64%	95%	95%
Occupancy of available beds	59%	60%	63%	63%
Full Time Equivalent Employees	1,708.6	1,671.2	1,703.9	1,789.9
Total Case Mix Index	1.3485	1.4251	1.4288	1.4986
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	3,906	3,706	3,941	3,878
Medicare	6,117	5,978	6,148	6,043
Medical Assistance	3,630	3,741	4,142	4,252
Medicaid	3,606	3,678	4,057	4,166
Other Medical Assistance	24	63	85	86
Champus / TRICARE	27	27	29	30
Uninsured (Included in Non-Government)	243	156	187	233
Total Discharges	13,680	13,452	14,260	14,203
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	11,025	6,995	7,684	7,386
Emergency Room - Treated and Discharged	85,203	85,052	80,402	65,663
Total Emergency Room Visits	96,228	92,047	88,086	73,049
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	27.1%	25.1%	26.1%	25.1%
Medicare	45.7%	47.8%	46.2%	46.4%
State Medical Assistance	24.3%	25.8%	26.0%	26.7%
Uninsured	2.8%	1.4%	1.7%	1.9%
Based on Payments:				
Non Government	45.9%	44.6%	45.9%	42.6%
Medicare	36.7%	37.3%	35.6%	37.8%
State Medical Assistance	12.4%	17.2%	17.7%	18.9%
Uninsured	4.9%	1.0%	0.8%	0.8%
<b>AVERAGE AGE OF PLANT</b>				
	15.8	16.6	17.1	18.5

## Charlotte Hungerford Hospital

The Charlotte Hungerford Hospital is located in Torrington. In FY 2020, the Hospital experienced a \$9 million loss from operations and had \$4.6 million in non-operating revenue, resulting in a deficiency of revenues over expenses of \$4.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

### HARTFORD HEALTHCARE CORPORATION

#### STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$2,447,067,000	\$2,831,012,000	\$3,275,313,000	\$3,708,475,000
Other Operating Revenue	\$231,163,000	\$241,287,000	\$266,579,000	\$572,472,000
Total Operating Revenue	\$2,678,230,000	\$3,072,299,000	\$3,541,892,000	\$4,280,947,000
Total Operating Expenses	\$2,644,324,000	\$2,994,982,000	\$3,370,129,000	\$4,268,837,000
Income/(Loss) from Operations	\$33,906,000	\$77,317,000	\$171,763,000	\$12,110,000
Non Operating Revenue	\$133,288,000	\$105,371,000	\$9,617,000	\$60,110,000
Excess/(Deficiency) of Revenue over Expenses	\$167,194,000	\$182,688,000	\$181,380,000	\$72,220,000

### CHARLOTTE HUNGERFORD HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$114,544,680	\$120,417,583	\$130,386,146	\$131,323,917
Other Operating Revenue	\$5,287,711	\$5,675,058	\$5,175,598	\$21,037,065
Total Operating Revenue	\$119,832,391	\$126,092,641	\$135,561,744	\$152,360,982
Total Operating Expenses	\$124,830,833	\$128,445,359	\$140,646,009	\$161,326,672
Income/(Loss) from Operations	(\$4,998,442)	(\$2,352,718)	(\$5,084,265)	(\$8,965,690)
Non Operating Revenue	\$1,807,860	\$2,994,815	\$2,412,955	\$4,573,525
Excess/(Deficiency) of Revenue over Expenses	(\$3,190,582)	\$642,097	(\$2,671,310)	(\$4,392,165)

Source: Audited Financial Statements

### PROFITABILITY SUMMARY

					Statewide Avg. 2020
Hospital Operating Margins	-4.17%	-1.87%	-3.75%	-5.88%	0.30%
Hospital Total Margins	-2.62%	0.50%	-1.94%	-2.80%	2.61%

### COST DATA SUMMARY

Ratio of Cost to Charges	0.40	0.39	0.37	0.42	0.34
Private Payment to Cost Ratio	1.27	1.23	1.27	1.07	1.48
Medicare Payment to Cost Ratio	0.93	0.94	0.95	0.89	0.74
Medicaid Payment to Cost Ratio	0.70	0.74	0.75	0.80	0.62

### LIQUIDITY MEASURES SUMMARY

Current Ratio	1.27	1.81	1.51	1.01	2.17
Days Cash on Hand	20	58	33	94	122
Days in Patients Accounts Receivable	28	24	28	-21	25
Average Payment Period	58	59	51	103	99

### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	45.5	66.6	57.6	44.3	41.9
Cash Flow to Total Debt Ratio	11.3	25.1	17.1	6.5	15.5
Long-Term Debt to Capitalization Ratio	14.2	8.6	9.9	10.5	25.3

Hartford Healthcare Corporation (HHC) amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities. The HHC amounts also exclude St. Vincent's Medical Center's (SVMC) amounts prior to HHC's purchase of SVMC

## Charlotte Hungerford Hospital

CHARLOTTE HUNGERFORD HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$36,018,878	\$79,597,209	\$58,943,403	\$49,716,166
Hospital Total Net Assets	\$67,803,792	\$112,956,999	\$90,767,807	\$83,490,268
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$1,829,324	\$1,366,461	\$2,183,416	\$1,755,768
Bad Debts	\$2,559,232	\$2,979,668	\$3,527,245	\$4,652,308
Total Uncompensated Care Charges	\$4,388,556	\$4,346,129	\$5,710,661	\$6,408,076
Uncompensated Care Cost	\$1,744,964	\$1,680,303	\$2,130,055	\$2,678,323
Uncompensated Care % of Total Expenses	1.4%	1.3%	1.5%	1.7%
<b>UTILIZATION MEASURES</b>				
Patient Days	23,600	23,319	26,624	26,600
Discharges	5,557	5,342	5,737	5,960
ALOS	4.2	4.4	4.6	4.5
Staffed Beds	69	67	75	75
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	94%	95%	97%	97%
Occupancy of available beds	53%	52%	60%	60%
Full Time Equivalent Employees	750.3	766.6	805.9	886.5
Total Case Mix Index	1.2483	1.2931	1.2776	1.3568
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	1,237	1,134	1,305	1,384
Medicare	2,993	2,954	3,084	3,086
Medical Assistance	1,296	1,230	1,322	1,478
Medicaid	1,283	1,225	1,315	1,468
Other Medical Assistance	13	5	7	10
Champus / TRICARE	31	24	26	12
Uninsured (Included in Non-Government)	66	73	83	90
Total Discharges	5,557	5,342	5,737	5,960
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	5,013	4,880	5,087	4,940
Emergency Room - Treated and Discharged	33,486	32,704	30,154	24,849
Total Emergency Room Visits	38,499	37,584	35,241	29,789
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	28.6%	27.3%	26.6%	25.2%
Medicare	49.5%	50.7%	51.4%	50.9%
State Medical Assistance	20.4%	20.3%	20.5%	22.3%
Uninsured	1.5%	1.7%	1.5%	1.6%
Based on Payments:				
Non Government	37.4%	34.7%	34.4%	29.9%
Medicare	47.3%	49.2%	49.9%	50.1%
State Medical Assistance	14.7%	15.4%	15.7%	19.9%
Uninsured	0.7%	0.7%	0.1%	0.2%
<b>AVERAGE AGE OF PLANT</b>				
	17.1	17.2	15.5	16.0



## Johnson Memorial Hospital

Johnson Memorial Hospital is located in Stafford. In FY 2020, the Hospital generated \$11.3 million in income from operations and had \$1,000,000 in non-operating revenue, resulting in an excess of revenues over expenses of \$12.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health of New England, Inc, based on OHS filings, can be found in Appendix Z.

### TRINITY HEALTH OF NEW ENGLAND INC.

#### STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$1,263,369,000	\$1,408,492,000	\$1,479,103,000	\$1,356,546,000
Other Operating Revenue	\$86,571,000	\$104,536,000	\$111,349,000	\$218,823,000
Total Operating Revenue	\$1,349,940,000	\$1,513,028,000	\$1,590,452,000	\$1,575,369,000
Total Operating Expenses	\$1,332,933,000	\$1,456,169,000	\$1,488,723,000	\$1,509,405,000
Income/(Loss) from Operations	\$17,007,000	\$56,859,000	\$101,729,000	\$65,964,000
Non Operating Revenue	\$12,094,000	\$10,739,000	\$3,459,000	\$30,703,778
Excess/(Deficiency) of Revenue over Expenses	\$29,101,000	\$67,598,000	\$105,188,000	\$96,667,778

### JOHNSON MEMORIAL HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$62,599,000	\$67,771,000	\$73,265,000	\$70,179,000
Other Operating Revenue	\$1,817,000	\$2,426,000	\$6,293,000	\$15,172,000
Total Operating Revenue	\$64,416,000	\$70,197,000	\$79,558,000	\$85,351,000
Total Operating Expenses	\$63,795,000	\$69,454,782	\$69,670,000	\$74,004,899
Income/(Loss) from Operations	\$621,000	\$742,218	\$9,888,000	\$11,346,101
Non Operating Revenue	\$277,000	\$97,000	\$89,000	\$1,009,000
Excess/(Deficiency) of Revenue over Expenses	\$898,000	\$839,218	\$9,977,000	\$12,355,101

Source: Audited Financial Statements

					Statewide Avg. 2020
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	0.96%	1.06%	12.43%	13.29%	0.30%
Hospital Total Margins	1.39%	1.19%	12.53%	14.31%	2.61%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.36	0.38	0.36	0.36	0.34
Private Payment to Cost Ratio	1.54	1.43	1.52	1.44	1.48
Medicare Payment to Cost Ratio	0.76	0.71	0.85	0.72	0.74
Medicaid Payment to Cost Ratio	0.58	0.69	0.78	0.71	0.62
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	0.59	-0.24	0.38	1.33	2.17
Days Cash on Hand	11	24	9	2	122
Days in Patients Accounts Receivable	27	20	36	31	25
Average Payment Period	50	51	34	146	99
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	9.6	12.9	33.3	37.8	41.9
Cash Flow to Total Debt Ratio	11.1	12.4	55.4	33.6	15.5
Long-Term Debt to Capitalization Ratio	86.6	80.2	57.3	36.8	25.3

# Johnson Memorial Hospital

JOHNSON MEMORIAL HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$2,634,000	\$3,473,000	\$11,020,000	\$23,596,000
Hospital Total Net Assets	\$3,287,000	\$4,197,000	\$12,462,000	\$28,370,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$429,098	\$1,382,977	\$853,128	\$693,883
Bad Debts	\$2,354,604	\$2,329,619	\$2,536,488	\$2,133,056
Total Uncompensated Care Charges	\$2,783,702	\$3,712,596	\$3,389,616	\$2,826,939
Uncompensated Care Cost	\$1,000,023	\$1,399,703	\$1,217,682	\$1,031,187
Uncompensated Care % of Total Expenses	1.6%	2.0%	1.7%	1.4%
<b>UTILIZATION MEASURES</b>				
Patient Days	14,440	12,726	12,270	11,253
Discharges	3,061	2,706	2,700	2,223
ALOS	4.7	4.7	4.5	5.1
Staffed Beds	75	75	75	75
Available Beds	101	78	76	76
Licensed Beds	101	101	101	101
Occupancy of staffed beds	53%	46%	45%	41%
Occupancy of available beds	39%	45%	44%	41%
Full Time Equivalent Employees	387.2	351.3	248.6	253.9
Total Case Mix Index	1.0957	1.1719	1.2059	1.2399
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	705	674	592	476
Medicare	1,401	1,260	1,238	1,043
Medical Assistance	935	753	860	695
Medicaid	935	753	860	695
Other Medical Assistance	0	0	0	0
Champus / TRICARE	20	19	10	9
Uninsured (Included in Non-Government)	25	32	31	32
Total Discharges	3,061	2,706	2,700	2,223
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	1,726	2,086	2,007	1,782
Emergency Room - Treated and Discharged	16,260	16,520	15,940	14,002
Total Emergency Room Visits	17,986	18,606	17,947	15,784
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	31.5%	31.5%	32.0%	30.9%
Medicare	48.3%	49.0%	48.1%	49.6%
State Medical Assistance	18.7%	18.3%	18.7%	18.3%
Uninsured	1.5%	1.2%	1.2%	1.2%
Based on Payments:				
Non Government	49.7%	48.4%	46.4%	47.3%
Medicare	38.1%	37.2%	39.0%	37.9%
State Medical Assistance	11.2%	13.5%	14.0%	13.7%
Uninsured	1.1%	0.9%	0.6%	1.1%
<b>AVERAGE AGE OF PLANT</b>				
	1.4	2.6	3.3	4.2

## Lawrence + Memorial Hospital

Lawrence + Memorial Hospital is located in New London. In FY 2020, the Hospital experienced a \$15.7 million loss from operations and had \$3.9 million in non-operating revenue, resulting in a deficiency of revenues over expenses of \$11.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Haven Health Services, based on OHS filings, can be found in Appendix Z.

### YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA	2017	2018	2019	2020
Net Patient Revenue	\$3,999,038,000	\$4,231,970,000	\$4,554,323,000	\$4,464,187,000
Other Operating Revenue	\$256,380,000	\$272,936,000	\$322,975,000	\$765,941,000
Total Operating Revenue	\$4,255,418,000	\$4,504,906,000	\$4,877,298,000	\$5,230,128,000
Total Operating Expenses	\$4,121,156,000	\$4,279,752,000	\$4,650,745,000	\$5,328,449,000
Income/(Loss) from Operations	\$134,262,000	\$225,154,000	\$226,553,000	(\$98,321,000)
Non Operating Revenue	\$173,009,000	\$135,430,000	\$27,667,000	\$134,822,000
Excess/(Deficiency) of Revenue over Expenses	\$307,271,000	\$360,584,000	\$254,220,000	\$36,501,000

### LAWRENCE + MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$313,092,112	\$333,188,839	\$366,570,792	\$329,750,998
Other Operating Revenue	\$22,484,198	\$19,389,955	\$18,597,341	\$57,083,110
Total Operating Revenue	\$335,576,310	\$352,578,794	\$385,168,133	\$386,834,108
Total Operating Expenses	\$331,010,130	\$335,705,304	\$366,266,000	\$402,527,108
Income/(Loss) from Operations	\$4,566,180	\$16,873,490	\$18,902,133	(\$15,693,000)
Non Operating Revenue	\$6,873,062	\$4,120,479	\$3,279,739	\$3,852,000
Excess/(Deficiency) of Revenue over Expenses	\$11,439,242	\$20,993,969	\$22,181,872	(\$11,841,000)

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2020
Hospital Operating Margins	1.36%	4.79%	4.91%	-4.06%	0.30%
Hospital Total Margins	3.34%	5.89%	5.71%	-3.03%	2.61%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.36	0.36	0.35	0.39	0.34
Private Payment to Cost Ratio	1.55	1.51	1.70	1.52	1.48
Medicare Payment to Cost Ratio	0.83	0.91	0.90	0.75	0.74
Medicaid Payment to Cost Ratio	0.59	0.71	0.65	0.56	0.62
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.38	2.48	3.08	2.84	2.17
Days Cash on Hand	90	79	79	71	122
Days in Patients Accounts Receivable	34	31	46	41	25
Average Payment Period	71	70	59	72	99
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	43.2	51.2	52.1	46.1	41.9
Cash Flow to Total Debt Ratio	19.7	27.2	30.9	6.1	15.5
Long-Term Debt to Capitalization Ratio	35.2	29.5	27.0	26.2	25.3

## Lawrence + Memorial Hospital

LAWRENCE + MEMORIAL HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$148,720,633	\$182,431,522	\$192,325,617	\$187,563,000
Hospital Total Net Assets	\$175,838,228	\$210,494,501	\$220,473,001	\$216,652,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$9,167,324	\$10,256,156	\$10,715,580	\$13,439,087
Bad Debts	\$12,186,864	\$8,101,674	\$9,093,971	\$9,787,201
Total Uncompensated Care Charges	\$21,354,188	\$18,357,830	\$19,809,551	\$23,226,288
Uncompensated Care Cost	\$7,738,137	\$6,571,238	\$6,963,268	\$9,050,423
Uncompensated Care % of Total Expenses	2.3%	2.0%	1.9%	2.2%
<b>UTILIZATION MEASURES</b>				
Patient Days	63,245	66,023	66,906	68,820
Discharges	13,498	13,439	13,583	12,558
ALOS	4.7	4.9	4.9	5.5
Staffed Beds	260	261	261	194
Available Beds	260	261	262	261
Licensed Beds	308	308	308	308
Occupancy of staffed beds	67%	69%	70%	97%
Occupancy of available beds	67%	69%	70%	72%
Full Time Equivalent Employees	1,795.6	1,692.0	1,739.9	1,758.0
Total Case Mix Index	1.3434	1.3620	1.4035	1.4224
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	3,302	3,526	3,358	2,987
Medicare	6,590	6,218	6,588	5,861
Medical Assistance	2,882	3,028	2,907	3,029
Medicaid	2,874	2,929	2,842	2,970
Other Medical Assistance	8	99	65	59
Champus / TRICARE	724	667	730	681
Uninsured (Included in Non-Government)	223	298	198	288
Total Discharges	13,498	13,439	13,583	12,558
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	7,837	8,623	9,141	8,531
Emergency Room - Treated and Discharged	71,659	72,900	70,133	57,255
Total Emergency Room Visits	79,496	81,523	79,274	65,786
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	29.5%	29.8%	28.3%	27.5%
Medicare	50.5%	49.0%	50.5%	50.5%
State Medical Assistance	18.0%	19.4%	19.4%	19.9%
Uninsured	1.9%	1.8%	1.9%	2.1%
Based on Payments:				
Non Government	44.2%	42.3%	45.0%	45.3%
Medicare	40.5%	40.5%	41.4%	40.7%
State Medical Assistance	10.4%	13.0%	11.9%	12.2%
Uninsured	4.9%	4.1%	1.7%	1.9%
<b>AVERAGE AGE OF PLANT</b>				
	1.1	2.0	2.8	3.6

## Manchester Memorial Hospital

Manchester Memorial Hospital is located in Manchester. In FY 2020, the Hospital generated \$19.2 in income from operations and experienced a non-operating loss of \$900,000, resulting in an excess of revenues over expenses of \$18.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Prospect CT, Inc., based on OHS filings, can be found in Appendix Z.

### PROSPECT CT INC.

#### STATEMENT OF OPERATIONS DATA

	2017*	2018	2019	2020
Net Patient Revenue	\$564,585,711	\$562,811,884	\$555,009,999	\$501,466,963
Other Operating Revenue	\$23,504,373	\$28,561,737	\$24,266,426	\$64,131,595
Total Operating Revenue	\$588,090,084	\$591,373,621	\$579,276,425	\$565,598,558
Total Operating Expenses	\$594,210,921	\$584,679,319	\$587,942,478	\$553,628,263
Income/(Loss) from Operations	(\$6,120,837)	\$6,694,302	(\$8,666,053)	\$11,970,295
Non Operating Revenue	\$21,502,077	(\$1,167,544)	(\$10,241,536)	(\$9,768,353)
Excess/(Deficiency) of Revenue over Expenses	\$15,381,240	\$5,526,758	(\$18,907,589)	\$2,201,942

### MANCHESTER MEMORIAL HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$186,506,624	\$186,421,780	\$178,342,754	\$172,048,589
Other Operating Revenue	\$8,931,000	\$9,060,529	\$9,366,379	\$18,432,441
Total Operating Revenue	\$195,437,624	\$195,482,309	\$187,709,133	\$190,481,030
Total Operating Expenses	\$190,363,707	\$190,969,295	\$184,521,241	\$171,201,258
Income/(Loss) from Operations	\$5,073,917	\$4,513,014	\$3,187,892	\$19,279,772
Non Operating Revenue	(\$9,479,505)	\$4,260,146	(\$12,071,609)	(\$940,549)
Excess/(Deficiency) of Revenue over Expenses	(\$4,405,588)	\$8,773,160	(\$8,883,717)	\$18,339,223

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2020				
Hospital Operating Margins	2.60%	2.31%	1.70%	10.12%	0.30%
Hospital Total Margins	-2.37%	4.39%	-5.06%	9.68%	2.61%

#### COST DATA SUMMARY

Ratio of Cost to Charges	0.28	0.28	0.29	0.29	0.34
Private Payment to Cost Ratio	1.59	1.60	1.64	1.68	1.48
Medicare Payment to Cost Ratio	0.85	0.83	0.87	0.91	0.74
Medicaid Payment to Cost Ratio	0.70	0.71	0.75	0.78	0.62

#### LIQUIDITY MEASURES SUMMARY

Current Ratio	17.37	11.66	-15.46	2.19	2.17
Days Cash on Hand	0	3	4	-5	122
Days in Patients Accounts Receivable	52	53	47	24	25
Average Payment Period	4	6	-4	103	99

#### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	16.6	24.5	17.1	21.9	41.9
Cash Flow to Total Debt Ratio	130.3	284.1	197.2	58.2	15.5
Long-Term Debt to Capitalization Ratio	20.0	12.0	15.8	9.7	25.3

\*Beginning with FY 2017, for financial reporting purposes, OHS used Prospect CT, Inc as the parent corporation entity of the hospital. Prior year amounts are the amounts of ECHN, Inc.

# Manchester Memorial Hospital

MANCHESTER MEMORIAL HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$15,851,811	\$24,257,608	\$15,820,325	\$34,159,534
Hospital Total Net Assets	\$15,851,811	\$24,257,608	\$15,820,325	\$34,159,534
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$1,788,445	\$1,227,123	\$926,336	\$533,805
Bad Debts	\$4,599,276	\$5,830,215	\$12,221,507	\$7,849,630
Total Uncompensated Care Charges	\$6,387,721	\$7,057,338	\$13,147,843	\$8,383,435
Uncompensated Care Cost	\$1,770,018	\$1,966,813	\$3,767,641	\$2,393,214
Uncompensated Care % of Total Expenses	0.9%	1.0%	2.0%	1.4%
<b>UTILIZATION MEASURES</b>				
Patient Days	41,167	42,859	42,190	42,766
Discharges	9,637	9,564	8,927	8,888
ALOS	4.3	4.5	4.7	4.8
Staffed Beds	174	162	157	161
Available Beds	283	279	279	279
Licensed Beds	283	283	283	283
Occupancy of staffed beds	65%	72%	74%	73%
Occupancy of available beds	40%	42%	41%	42%
Full Time Equivalent Employees	1,004.2	1,014.1	1,007.9	987.1
Total Case Mix Index	1.2374	1.1876	1.2035	1.2934
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	3,396	3,336	3,110	3,047
Medicare	3,731	3,669	3,460	3,377
Medical Assistance	2,445	2,487	2,264	2,358
Medicaid	2,445	2,475	2,247	2,347
Other Medical Assistance	0	12	17	11
Champus / TRICARE	65	72	93	106
Uninsured (Included in Non-Government)	68	79	84	90
Total Discharges	9,637	9,564	8,927	8,888
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	5,267	5,053	4,587	4,229
Emergency Room - Treated and Discharged	31,096	30,761	29,922	24,519
Total Emergency Room Visits	36,363	35,814	34,509	28,748
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	32.6%	31.8%	31.1%	30.0%
Medicare	44.4%	45.1%	46.1%	46.8%
State Medical Assistance	21.7%	21.4%	21.3%	21.6%
Uninsured	1.3%	1.7%	1.5%	1.5%
Based on Payments:				
Non Government	49.2%	48.6%	46.9%	44.6%
Medicare	36.0%	35.6%	36.9%	38.7%
State Medical Assistance	14.4%	14.7%	14.8%	15.0%
Uninsured	0.5%	1.1%	1.5%	1.7%
<b>AVERAGE AGE OF PLANT</b>				
	1.0	2.1	2.8	3.9

## Middlesex Hospital

Middlesex Hospital is located in Middletown. In FY 2020, the Hospital generated \$17.1 million in income from operations and had \$10.9 million in non-operating revenue, resulting in an excess of revenues over expenses of \$28 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Middlesex Health System, Incorporated, based on OHS filings, can be found in Appendix Z.

### MIDDLESEX HEALTH SYSTEM INC. STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$412,188,196	\$456,231,000	\$458,996,000	\$415,770,000
Other Operating Revenue	\$11,326,000	\$14,131,000	\$14,527,000	\$48,903,000
Total Operating Revenue	\$423,514,196	\$470,362,000	\$473,523,000	\$464,673,000
Total Operating Expenses	\$409,815,654	\$442,788,000	\$456,245,000	\$467,408,000
Income/(Loss) from Operations	\$13,698,542	\$27,574,000	\$17,278,000	(\$2,735,000)
Non Operating Revenue	\$15,048,000	(\$80,213,000)	\$9,108,000	\$11,931,000
Excess/(Deficiency) of Revenue over Expenses	\$28,746,542	(\$52,639,000)	\$26,386,000	\$9,196,000

### MIDDLESEX HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$387,570,000	\$428,361,919	\$428,919,000	\$389,726,000
Other Operating Revenue	\$10,547,000	\$12,684,435	\$13,235,000	\$46,452,000
Total Operating Revenue	\$398,117,000	\$441,046,354	\$442,154,000	\$436,178,000
Total Operating Expenses	\$375,317,041	\$402,643,691	\$409,864,673	\$419,034,366
Income/(Loss) from Operations	\$22,799,959	\$38,402,663	\$32,289,327	\$17,143,634
Non Operating Revenue	\$15,116,000	(\$79,751,000)	\$7,952,000	\$10,849,000
Excess/(Deficiency) of Revenue over Expenses	\$37,915,959	(\$41,348,337)	\$40,241,327	\$27,992,634

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2020
Hospital Operating Margins	5.73%	8.71%	7.30%	3.93%	0.30%
Hospital Total Margins	9.18%	-11.44%	8.94%	6.26%	2.61%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.29	0.30	0.30	0.32	0.34
Private Payment to Cost Ratio	1.62	1.59	1.59	1.53	1.48
Medicare Payment to Cost Ratio	0.81	0.76	0.80	0.70	0.74
Medicaid Payment to Cost Ratio	0.58	0.59	0.60	0.52	0.62

LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.87	1.63	1.67	1.95	2.17
Days Cash on Hand	56	58	53	115	122
Days in Patients Accounts Receivable	40	39	40	44	25
Average Payment Period	60	70	63	86	99

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	67.4	70.2	73.2	64.5	41.9
Cash Flow to Total Debt Ratio	63.0	-15.5	60.9	35.7	15.5
Long-Term Debt to Capitalization Ratio	12.0	9.9	8.8	12.6	25.3

# Middlesex Hospital

MIDDLESEX HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$299,977,000	\$339,115,000	\$368,990,000	\$379,050,000
Hospital Total Net Assets	\$317,972,000	\$357,381,000	\$386,883,000	\$398,485,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$6,375,392	\$6,482,192	\$6,317,225	\$4,279,869
Bad Debts	\$13,557,441	\$16,058,848	\$17,273,230	\$14,756,657
Total Uncompensated Care Charges	\$19,932,833	\$22,541,040	\$23,590,455	\$19,036,526
Uncompensated Care Cost	\$5,683,945	\$6,807,891	\$7,071,261	\$6,153,676
Uncompensated Care % of Total Expenses	1.5%	1.7%	1.7%	1.5%
<b>UTILIZATION MEASURES</b>				
Patient Days	56,485	54,035	53,851	51,259
Discharges	13,986	13,270	13,087	12,004
ALOS	4.0	4.1	4.1	4.3
Staffed Beds	183	182	186	181
Available Beds	256	256	256	236
Licensed Beds	297	297	297	297
Occupancy of staffed beds	85%	81%	79%	78%
Occupancy of available beds	60%	58%	58%	60%
Full Time Equivalent Employees	2,125.0	2,179.0	2,226.0	2,227.0
Total Case Mix Index	1.4016	1.4365	1.4785	1.6110
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	3,983	3,766	3,468	3,347
Medicare	7,682	7,265	7,251	6,281
Medical Assistance	2,252	2,153	2,306	2,300
Medicaid	2,252	2,153	2,306	2,300
Other Medical Assistance	0	0	0	0
Champus / TRICARE	69	86	62	76
Uninsured (Included in Non-Government)	173	123	125	222
Total Discharges	13,986	13,270	13,087	12,004
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	7,360	6,413	6,227	6,604
Emergency Room - Treated and Discharged	78,659	77,222	75,061	62,249
Total Emergency Room Visits	86,019	83,635	81,288	68,853
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	34.0%	33.9%	31.9%	32.4%
Medicare	49.4%	50.1%	51.7%	51.1%
State Medical Assistance	15.3%	14.9%	15.3%	15.5%
Uninsured	1.3%	1.2%	1.1%	1.0%
Based on Payments:				
Non Government	52.5%	53.3%	49.9%	53.1%
Medicare	38.0%	37.7%	40.5%	38.2%
State Medical Assistance	8.5%	8.6%	9.1%	8.6%
Uninsured	1.1%	0.4%	0.6%	0.0%
<b>AVERAGE AGE OF PLANT</b>				
	12.8	14.5	15.9	15.6



## MidState Medical Center

MidState Medical Center is located in Meriden. In FY 2020, the Hospital generated \$11.7 million in income from operations and had \$11.7 million in non-operating revenue, resulting in an excess of revenues over expenses of \$23.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

### HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$2,447,067,000	\$2,831,012,000	\$3,275,313,000	\$3,708,475,000
Other Operating Revenue	\$231,163,000	\$241,287,000	\$266,579,000	\$572,472,000
Total Operating Revenue	\$2,678,230,000	\$3,072,299,000	\$3,541,892,000	\$4,280,947,000
Total Operating Expenses	\$2,644,324,000	\$2,994,982,000	\$3,370,129,000	\$4,268,837,000
Income/(Loss) from Operations	\$33,906,000	\$77,317,000	\$171,763,000	\$12,110,000
Non Operating Revenue	\$133,288,000	\$105,371,000	\$9,617,000	\$60,110,000
Excess/(Deficiency) of Revenue over Expenses	\$167,194,000	\$182,688,000	\$181,380,000	\$72,220,000

### MIDSTATE MEDICAL CENTER STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$208,212,766	\$248,023,543	\$291,040,471	\$297,777,533
Other Operating Revenue	\$5,298,650	\$7,301,964	\$6,332,802	\$22,462,477
Total Operating Revenue	\$213,511,416	\$255,325,507	\$297,373,273	\$320,240,010
Total Operating Expenses	\$210,400,189	\$244,773,153	\$272,100,608	\$308,490,401
Income/(Loss) from Operations	\$3,111,227	\$10,552,354	\$25,272,665	\$11,749,609
Non Operating Revenue	\$16,657,717	\$9,205,337	\$4,764,407	\$11,687,460
Excess/(Deficiency) of Revenue over Expenses	\$19,768,944	\$19,757,691	\$30,037,072	\$23,437,069

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2020				
Hospital Operating Margins	1.46%	4.13%	8.50%	3.67%	0.30%
Hospital Total Margins	8.59%	7.47%	9.94%	7.06%	2.61%

COST DATA SUMMARY	Statewide Avg. 2020				
Ratio of Cost to Charges	0.38	0.37	0.35	0.38	0.34
Private Payment to Cost Ratio	1.74	1.80	1.94	1.71	1.48
Medicare Payment to Cost Ratio	0.86	0.87	0.86	0.82	0.74
Medicaid Payment to Cost Ratio	0.72	0.67	0.71	0.61	0.62

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2020				
Current Ratio	1.75	2.40	2.51	1.69	2.17
Days Cash on Hand	17	34	35	54	122
Days in Patients Accounts Receivable	39	31	30	-4	25
Average Payment Period	46	40	42	75	99

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2020				
Equity Financing Ratio	42.5	50.4	47.5	45.8	41.9
Cash Flow to Total Debt Ratio	27.8	28.7	36.5	24.3	15.5
Long-Term Debt to Capitalization Ratio	40.1	34.3	33.4	30.6	25.3

Hartford Healthcare Corporation (HHC) amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities. The HHC amounts also exclude St. Vincent's Medical Center's (SVMC) amounts prior to HHC's purchase of SVMC on October 1, 2019.

## MidState Medical Center

MIDSTATE MEDICAL CENTER	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$103,513,412	\$135,536,577	\$139,474,208	\$155,658,265
Hospital Total Net Assets	\$122,382,874	\$153,872,235	\$157,588,942	\$174,650,324
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$8,060,885	\$9,281,989	\$3,767,356	\$3,631,229
Bad Debts	\$4,784,998	\$3,889,362	\$3,763,659	\$10,149,236
Total Uncompensated Care Charges	\$12,845,883	\$13,171,351	\$7,531,015	\$13,780,465
Uncompensated Care Cost	\$4,829,169	\$4,897,158	\$2,651,911	\$5,263,132
Uncompensated Care % of Total Expenses	2.3%	2.0%	1.0%	1.7%
<b>UTILIZATION MEASURES</b>				
Patient Days	31,746	35,378	39,108	36,949
Discharges	8,229	9,440	10,282	9,685
ALOS	3.9	3.7	3.8	3.8
Staffed Beds	90	99	109	104
Available Beds	156	156	156	156
Licensed Beds	156	156	156	156
Occupancy of staffed beds	97%	98%	98%	97%
Occupancy of available beds	56%	62%	69%	65%
Full Time Equivalent Employees	873.9	920.6	957.3	1,027.9
Total Case Mix Index	1.3901	1.5109	1.5906	1.6571
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	2,222	2,612	2,784	2,398
Medicare	4,012	4,702	5,327	4,827
Medical Assistance	1,976	2,109	2,153	2,173
Medicaid	1,895	1,989	1,954	1,990
Other Medical Assistance	81	120	199	183
Champus / TRICARE	19	17	18	17
Uninsured (Included in Non-Government)	89	103	126	88
Total Discharges	8,229	9,440	10,282	9,415
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	6,161	4,828	5,416	5,066
Emergency Room - Treated and Discharged	42,956	45,409	44,818	43,421
Total Emergency Room Visits	49,117	50,237	50,234	48,487
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	29.8%	29.9%	30.0%	29.0%
Medicare	47.1%	48.5%	50.0%	51.0%
State Medical Assistance	21.3%	20.4%	18.8%	18.6%
Uninsured	1.8%	1.2%	1.2%	1.4%
Based on Payments:				
Non Government	48.0%	49.0%	50.4%	48.0%
Medicare	37.3%	38.2%	37.4%	40.4%
State Medical Assistance	13.9%	12.4%	11.4%	11.1%
Uninsured	0.8%	0.5%	0.7%	0.5%
<b>AVERAGE AGE OF PLANT</b>				
	17.6	15.7	16.8	17.6

## Norwalk Hospital

Norwalk Hospital is located in Norwalk. In FY 2020, the Hospital experienced a \$7.7 million loss from operations and had \$13.9 million in non-operating revenue, resulting in an excess of revenues over expenses of \$6.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Nuvance Health, Inc, based on OHS filings, can be found in Appendix Z.

### NUVANCE HEALTH, INC.

#### STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020*
Net Patient Revenue	\$1,138,735,000	\$1,162,421,000	\$1,189,893,000	\$1,127,859,000
Other Operating Revenue	\$40,708,000	\$33,013,000	\$31,315,000	\$138,167,000
Total Operating Revenue	\$1,179,443,000	\$1,195,434,000	\$1,221,208,000	\$1,266,026,000
Total Operating Expenses	\$1,176,441,000	\$1,222,492,000	\$1,226,940,000	\$1,294,149,000
Income/(Loss) from Operations	\$3,002,000	(\$27,058,000)	(\$5,732,000)	(\$28,123,000)
Non Operating Revenue	\$46,427,000	\$13,699,000	\$6,829,000	\$34,068,000
Excess/(Deficiency) of Revenue over Expenses	\$49,429,000	(\$13,359,000)	\$1,097,000	\$5,945,000

### NORWALK HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$345,185,476	\$354,445,309	\$357,593,318	\$320,793,973
Other Operating Revenue	\$16,228,319	\$10,922,014	\$11,502,192	\$53,358,712
Total Operating Revenue	\$361,413,795	\$365,367,323	\$369,095,510	\$374,152,685
Total Operating Expenses	\$360,761,874	\$361,307,301	\$378,880,251	\$381,873,283
Income/(Loss) from Operations	\$651,921	\$4,060,022	(\$9,784,741)	(\$7,202,598)
Non Operating Revenue	\$23,445,000	\$10,514,323	\$5,138,391	\$13,922,862
Excess/(Deficiency) of Revenue over Expenses	\$24,096,921	\$14,574,345	(\$4,646,350)	\$6,202,264

Source: Audited Financial Statements

					Statewide Avg. 2020
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	0.18%	1.11%	-2.65%	-2.06%	0.30%
Hospital Total Margins	6.26%	3.88%	-1.24%	1.60%	2.61%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.34	0.34	0.34	0.36	0.34
Private Payment to Cost Ratio	1.62	1.60	1.54	1.42	1.48
Medicare Payment to Cost Ratio	0.74	0.76	0.76	0.69	0.74
Medicaid Payment to Cost Ratio	0.51	0.62	0.60	0.52	0.62
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.37	1.88	1.71	1.64	2.17
Days Cash on Hand	35	54	24	91	122
Days in Patients Accounts Receivable	36	25	24	-37	25
Average Payment Period	65	56	44	100	99
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	71.5	74.5	71.7	66.0	41.9
Cash Flow to Total Debt Ratio	31.4	27.5	12.5	14.7	15.5
Long-Term Debt to Capitalization Ratio	17.5	15.8	18.9	18.9	25.3

\*Western CT Health Network (Danbury and Norwalk Hospitals) and Vassar Health CT (Sharon Hospital) became part of Nuvance Health in April 2019. FY 2020 is the first year that has a consolidating audited financial statement with all three CT hospitals. Prior year amounts are just those of Western CT Health Network.

## Norwalk Hospital

NORWALK HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$400,816,431	\$410,037,053	\$402,227,878	\$378,165,210
Hospital Total Net Assets	\$456,581,763	\$482,008,682	\$474,313,921	\$457,598,163
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$19,680,596	\$20,493,788	\$24,033,587	\$21,442,225
Bad Debts	\$14,118,748	\$21,574,319	\$27,803,497	\$18,328,040
Total Uncompensated Care Charges	\$33,799,344	\$42,068,107	\$51,837,084	\$39,770,265
Uncompensated Care Cost	\$11,450,469	\$14,186,259	\$17,400,267	\$14,295,212
Uncompensated Care % of Total Expenses	3.2%	3.9%	4.6%	3.7%
<b>UTILIZATION MEASURES</b>				
Patient Days	52,127	53,222	49,822	46,934
Discharges	12,802	12,715	12,183	9,412
ALOS	4.1	4.2	4.1	5.0
Staffed Beds	158	159	169	141
Available Beds	277	271	262	282
Licensed Beds	366	366	366	366
Occupancy of staffed beds	90%	92%	81%	91%
Occupancy of available beds	52%	54%	52%	46%
Full Time Equivalent Employees	1,593.2	1,587.5	1,539.6	1,348.3
Total Case Mix Index	1.2787	1.2820	1.3719	1.4364
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	4,403	4,260	3,800	3,399
Medicare	5,720	6,041	5,905	5,008
Medical Assistance	2,669	2,404	2,476	2,414
Medicaid	2,638	2,381	2,444	2,381
Other Medical Assistance	31	23	32	33
Champus / TRICARE	10	10	2	7
Uninsured (Included in Non-Government)	207	373	185	199
Total Discharges	12,802	12,715	12,183	10,828
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	8,923	9,442	8,836	7,783
Emergency Room - Treated and Discharged	40,320	40,886	40,557	31,714
Total Emergency Room Visits	49,243	50,328	49,393	39,497
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	36.3%	33.4%	32.9%	32.0%
Medicare	42.8%	45.4%	46.2%	46.5%
State Medical Assistance	17.3%	16.4%	15.8%	17.6%
Uninsured	3.5%	4.8%	5.1%	3.9%
Based on Payments:				
Non Government	58.8%	54.2%	52.9%	52.3%
Medicare	31.7%	34.9%	36.7%	36.9%
State Medical Assistance	8.7%	10.3%	9.8%	10.6%
Uninsured	0.7%	0.6%	0.7%	0.2%
<b>AVERAGE AGE OF PLANT</b>				
	13.8	15.1	15.9	16.6

## Rockville General Hospital

Rockville General Hospital is located in Vernon. In FY 2020, the Hospital experienced a \$4.7 million loss from operations and experienced an almost \$65,000 non-operating loss, resulting in a deficiency of revenues over expenses of \$4.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Prospect CT, Inc., based on OHS filings, can be found in Appendix Z.

### PROSPECT CT INC.

#### STATEMENT OF OPERATIONS DATA

	2017*	2018	2019	2020
Net Patient Revenue	\$564,585,711	\$562,811,884	\$555,009,999	\$501,466,963
Other Operating Revenue	\$23,504,373	\$28,561,737	\$24,266,426	\$64,131,595
Total Operating Revenue	\$588,090,084	\$591,373,621	\$579,276,425	\$565,598,558
Total Operating Expenses	\$594,210,921	\$584,679,319	\$587,942,478	\$553,628,263
Income/(Loss) from Operations	(\$6,120,837)	\$6,694,302	(\$8,666,053)	\$11,970,295
Non Operating Revenue	\$21,502,077	(\$1,167,544)	(\$10,241,536)	(\$9,768,353)
Excess/(Deficiency) of Revenue over Expenses	\$15,381,240	\$5,526,758	(\$18,907,589)	\$2,201,942

### ROCKVILLE GENERAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$60,546,858	\$60,516,559	\$54,008,555	\$36,615,172
Other Operating Revenue	\$1,283,000	\$1,922,433	\$2,135,214	\$9,610,643
Total Operating Revenue	\$61,829,858	\$62,438,992	\$56,143,769	\$46,225,815
Total Operating Expenses	\$67,377,767	\$65,408,894	\$62,317,133	\$50,996,505
Income/(Loss) from Operations	(\$5,547,909)	(\$2,969,902)	(\$6,173,364)	(\$4,770,690)
Non Operating Revenue	(\$2,616,924)	\$1,261,425	(\$3,179,918)	(\$64,215)
Excess/(Deficiency) of Revenue over Expenses	(\$8,164,833)	(\$1,708,477)	(\$9,353,282)	(\$4,834,905)

Source: Audited Financial Statements

					Statewide Avg. 2020
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	-8.97%	-4.76%	-11.00%	-10.32%	0.30%
Hospital Total Margins	-13.79%	-2.68%	-17.66%	-10.47%	2.61%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.29	0.28	0.29	0.34	0.34
Private Payment to Cost Ratio	1.60	1.64	1.65	1.42	1.48
Medicare Payment to Cost Ratio	0.75	0.77	0.77	0.59	0.74
Medicaid Payment to Cost Ratio	0.56	0.60	0.63	0.55	0.62
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	0.54	0.51	0.36	-1.33	2.17
Days Cash on Hand	0	0	0	-4	122
Days in Patients Accounts Receivable	47	58	49	1	25
Average Payment Period	108	134	154	67	99
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	-20.5	-22.3	-50.2	-166.4	41.9
Cash Flow to Total Debt Ratio	-22.6	2.5	-20.3	-13.2	15.5
Long-Term Debt to Capitalization Ratio	-6.9	-104.4	-49.2	-40.6	25.3

\*Beginning with FY 2017, for financial reporting purposes, OHS used Prospect CT, Inc as the parent corporation entity of the hospital. Prior year amounts are the amounts of ECHN, Inc.

## Rockville General Hospital

ROCKVILLE GENERAL HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	(\$6,884,051)	(\$8,592,617)	(\$17,500,584)	(\$22,335,479)
Hospital Total Net Assets	(\$6,884,051)	(\$8,592,617)	(\$17,500,584)	(\$22,335,479)
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$897,099	\$699,285	\$695,165	\$324,185
Bad Debts	\$2,083,294	\$3,546,764	\$4,188,443	\$1,526,730
Total Uncompensated Care Charges	\$2,980,393	\$4,246,049	\$4,883,608	\$1,850,915
Uncompensated Care Cost	\$872,790	\$1,194,577	\$1,419,999	\$635,291
Uncompensated Care % of Total Expenses	1.3%	1.8%	2.3%	1.2%
<b>UTILIZATION MEASURES</b>				
Patient Days	12,177	14,499	14,571	7,802
Discharges	2,319	2,309	2,099	1,005
ALOS	5.3	6.3	6.9	7.8
Staffed Beds	66	46	50	35
Available Beds	90	90	90	90
Licensed Beds	118	118	118	118
Occupancy of staffed beds	51%	86%	80%	61%
Occupancy of available beds	37%	44%	44%	24%
Full Time Equivalent Employees	324.2	348.7	340.6	270.6
Total Case Mix Index	1.4186	1.3735	1.3844	1.3723
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	488	507	380	223
Medicare	1,486	1,371	1,294	575
Medical Assistance	334	427	413	197
Medicaid	334	421	396	190
Other Medical Assistance	0	6	17	7
Champus / TRICARE	11	4	12	10
Uninsured (Included in Non-Government)	16	18	20	7
Total Discharges	2,319	2,309	2,099	1,005
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	1,951	1,925	1,836	862
Emergency Room - Treated and Discharged	16,822	16,241	15,621	12,885
Total Emergency Room Visits	18,773	18,166	17,457	13,747
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	33.5%	32.4%	29.4%	31.4%
Medicare	44.2%	45.1%	46.9%	43.8%
State Medical Assistance	20.8%	20.9%	22.4%	23.2%
Uninsured	1.6%	1.7%	1.4%	1.7%
Based on Payments:				
Non Government	54.1%	52.3%	48.4%	52.7%
Medicare	33.5%	34.1%	36.2%	30.5%
State Medical Assistance	11.7%	13.0%	14.2%	14.6%
Uninsured	0.7%	0.7%	1.1%	2.2%
<b>AVERAGE AGE OF PLANT</b>	1.0	2.4	2.7	3.9

## Saint Francis Hospital and Medical Center

Saint Francis Hospital and Medical Center is located in Hartford. In FY 2020, the Hospital generated \$92.4 million in income from operations and had \$21.7 million in non-operating revenue, resulting in an excess of revenues over expenses of \$114.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health of New England Inc., based on OHS filings, can be found in Appendix Z.

### TRINITY HEALTH OF NEW ENGLAND INC.

#### STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$1,263,369,000	\$1,408,492,000	\$1,479,103,000	\$1,356,546,000
Other Operating Revenue	\$86,571,000	\$104,536,000	\$111,349,000	\$218,823,000
Total Operating Revenue	\$1,349,940,000	\$1,513,028,000	\$1,590,452,000	\$1,575,369,000
Total Operating Expenses	\$1,332,933,000	\$1,456,169,000	\$1,488,723,000	\$1,509,405,000
Income/(Loss) from Operations	\$17,007,000	\$56,859,000	\$101,729,000	\$65,964,000
Non Operating Revenue	\$12,094,000	\$10,739,000	\$3,459,000	\$30,703,778
Excess/(Deficiency) of Revenue over Expenses	\$29,101,000	\$67,598,000	\$105,188,000	\$96,667,778

### ST. FRANCIS HOSPITAL & MEDICAL CENTER

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$769,456,000	\$871,476,000	\$922,793,000	\$827,023,000
Other Operating Revenue	\$47,848,000	\$69,178,000	\$36,367,000	\$99,598,000
Total Operating Revenue	\$817,304,000	\$940,654,000	\$959,160,000	\$926,621,000
Total Operating Expenses	\$775,111,000	\$859,364,000	\$844,404,000	\$834,207,610
Income/(Loss) from Operations	\$42,193,000	\$81,290,000	\$114,756,000	\$92,413,390
Non Operating Revenue	\$10,027,000	\$9,057,000	\$1,385,000	\$21,725,000
Excess/(Deficiency) of Revenue over Expenses	\$52,220,000	\$90,347,000	\$116,141,000	\$114,138,390

Source: Audited Financial Statements

					Statewide Avg. 2020
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	5.16%	8.64%	11.96%	9.97%	0.30%
Hospital Total Margins	6.31%	9.51%	12.09%	12.04%	2.61%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.31	0.32	0.30	0.31	0.34
Private Payment to Cost Ratio	1.51	1.47	1.56	1.47	1.48
Medicare Payment to Cost Ratio	0.86	0.81	0.91	0.84	0.74
Medicaid Payment to Cost Ratio	0.61	0.64	0.72	0.68	0.62
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	2.85	3.55	5.01	1.99	2.17
Days Cash on Hand	30	20	42	111	122
Days in Patients Accounts Receivable	30	23	29	24	25
Average Payment Period	44	46	45	230	99
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	28.8	39.8	40.6	35.0	41.9
Cash Flow to Total Debt Ratio	28.2	36.3	41.6	19.5	15.5
Long-Term Debt to Capitalization Ratio	50.3	40.9	38.8	32.7	25.3

## Saint Francis Hospital and Medical Center

ST. FRANCIS HOSPITAL & MEDICAL CENTER	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$140,435,000	\$261,936,000	\$319,233,000	\$423,848,000
Hospital Total Net Assets	\$230,979,000	\$360,161,000	\$413,042,000	\$529,762,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$20,661,403	\$18,735,272	\$19,866,229	\$14,653,862
Bad Debts	\$11,262,204	\$18,654,012	\$23,814,276	\$19,621,035
Total Uncompensated Care Charges	\$31,923,607	\$37,389,284	\$43,680,505	\$34,274,897
Uncompensated Care Cost	\$9,819,350	\$11,865,606	\$13,186,756	\$10,558,991
Uncompensated Care % of Total Expenses	1.3%	1.4%	1.6%	1.3%
<b>UTILIZATION MEASURES</b>				
Patient Days	147,493	142,658	136,904	122,994
Discharges	32,272	30,666	30,696	25,557
ALOS	4.6	4.7	4.5	4.8
Staffed Beds	606	598	578	518
Available Beds	606	598	578	518
Licensed Beds	682	682	682	682
Occupancy of staffed beds	67%	65%	65%	65%
Occupancy of available beds	67%	65%	65%	65%
Full Time Equivalent Employees	3,448.9	3,547.8	2,526.1	2,645.6
Total Case Mix Index	1.5724	1.6243	1.6458	1.6915
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	9,316	8,914	8,649	6,921
Medicare	14,835	14,191	14,118	11,383
Medical Assistance	8,054	7,505	7,834	7,209
Medicaid	8,054	7,505	7,834	7,209
Other Medical Assistance	0	0	0	0
Champus / TRICARE	67	56	95	44
Uninsured (Included in Non-Government)	280	322	304	277
Total Discharges	32,272	30,666	30,696	25,557
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	16,873	16,385	17,292	15,530
Emergency Room - Treated and Discharged	70,123	72,178	74,438	63,066
Total Emergency Room Visits	86,996	88,563	91,730	78,596
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	31.2%	31.3%	31.2%	30.4%
Medicare	45.7%	46.8%	46.7%	46.6%
State Medical Assistance	21.7%	20.4%	20.9%	21.6%
Uninsured	1.3%	1.5%	1.3%	1.4%
Based on Payments:				
Non Government	47.2%	47.3%	45.8%	45.2%
Medicare	39.1%	39.1%	39.8%	39.3%
State Medical Assistance	13.4%	13.4%	14.2%	14.8%
Uninsured	0.3%	0.3%	0.2%	0.6%
<b>AVERAGE AGE OF PLANT</b>				
	2.2	3.2	4.5	5.5



## Saint Mary's Hospital

Saint Mary's Hospital is located in Waterbury. In FY 2020, the Hospital generated \$27.3 million in income from operations and had \$7.8 million in non-operating revenue, resulting in an excess of revenues over expenses of \$35.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health of New England, Inc., based on OHS filings, can be found in Appendix Z.

### TRINITY HEALTH OF NEW ENGLAND INC.

#### STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$1,263,369,000	\$1,408,492,000	\$1,479,103,000	\$1,356,546,000
Other Operating Revenue	\$86,571,000	\$104,536,000	\$111,349,000	\$218,823,000
Total Operating Revenue	\$1,349,940,000	\$1,513,028,000	\$1,590,452,000	\$1,575,369,000
Total Operating Expenses	\$1,332,933,000	\$1,456,169,000	\$1,488,723,000	\$1,509,405,000
Income/(Loss) from Operations	\$17,007,000	\$56,859,000	\$101,729,000	\$65,964,000
Non Operating Revenue	\$12,094,000	\$10,739,000	\$3,459,000	\$30,703,778
Excess/(Deficiency) of Revenue over Expenses	\$29,101,000	\$67,598,000	\$105,188,000	\$96,667,778

### ST. MARY'S HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$265,496,000	\$302,732,000	\$308,869,000	\$283,103,000
Other Operating Revenue	\$11,528,000	\$18,338,000	\$12,644,000	\$32,712,000
Total Operating Revenue	\$277,024,000	\$321,070,000	\$321,513,000	\$315,815,000
Total Operating Expenses	\$254,576,000	\$293,670,000	\$289,363,000	\$288,474,020
Income/(Loss) from Operations	\$22,448,000	\$27,400,000	\$32,150,000	\$27,340,980
Non Operating Revenue	\$1,164,000	\$1,030,000	\$2,187,000	\$7,821,000
Excess/(Deficiency) of Revenue over Expenses	\$23,612,000	\$28,430,000	\$34,337,000	\$35,161,980

Source: Audited Financial Statements

					Statewide Avg. 2020
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	8.10%	8.53%	10.00%	8.66%	0.30%
Hospital Total Margins	8.49%	8.83%	10.61%	10.86%	2.61%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.29	0.31	0.30	0.31	0.34
Private Payment to Cost Ratio	1.40	1.38	1.41	1.31	1.48
Medicare Payment to Cost Ratio	1.03	0.92	0.95	0.92	0.74
Medicaid Payment to Cost Ratio	0.69	0.69	0.80	0.72	0.62
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.21	1.47	2.21	1.95	2.17
Days Cash on Hand	21	59	40	107	122
Days in Patients Accounts Receivable	36	28	32	29	25
Average Payment Period	57	58	57	125	99
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	32.5	40.2	40.5	41.4	41.9
Cash Flow to Total Debt Ratio	64.1	63.3	76.7	44.4	15.5
Long-Term Debt to Capitalization Ratio	25.2	20.5	18.4	14.1	25.3

## Saint Mary's Hospital

ST. MARY'S HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$54,285,000	\$74,428,000	\$85,704,000	\$121,159,000
Hospital Total Net Assets	\$73,886,000	\$94,831,000	\$106,462,000	\$143,318,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$4,730,000	\$11,309,484	\$10,922,864	\$6,955,734
Bad Debts	\$6,669,000	\$7,767,189	\$10,875,277	\$10,131,955
Total Uncompensated Care Charges	\$11,399,000	\$19,076,673	\$21,798,141	\$17,087,689
Uncompensated Care Cost	\$3,255,528	\$5,915,980	\$6,473,339	\$5,216,403
Uncompensated Care % of Total Expenses	1.3%	2.0%	2.2%	1.8%
<b>UTILIZATION MEASURES</b>				
Patient Days	48,098	45,370	41,961	37,402
Discharges	11,982	10,605	10,555	9,350
ALOS	4.0	4.3	4.0	4.0
Staffed Beds	171	141	124	115
Available Beds	182	212	211	208
Licensed Beds	379	379	379	379
Occupancy of staffed beds	77%	88%	93%	89%
Occupancy of available beds	72%	59%	54%	49%
Full Time Equivalent Employees	1,501.3	1,485.5	1,111.7	1,135.3
Total Case Mix Index	1.3860	1.5253	1.5251	1.5432
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	2,674	2,262	2,207	1,919
Medicare	5,476	5,119	5,148	4,399
Medical Assistance	3,817	3,218	3,181	3,013
Medicaid	3,817	3,218	3,181	3,013
Other Medical Assistance	0	0	0	0
Champus / TRICARE	15	6	19	19
Uninsured (Included in Non-Government)	122	119	128	107
Total Discharges	11,982	10,605	10,555	9,350
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	8,332	9,385	7,807	7,342
Emergency Room - Treated and Discharged	61,487	62,578	61,343	48,581
Total Emergency Room Visits	69,819	71,963	69,150	55,923
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	27.9%	26.8%	26.9%	27.4%
Medicare	42.6%	43.5%	44.0%	42.8%
State Medical Assistance	27.6%	27.5%	27.1%	27.8%
Uninsured	2.0%	2.2%	2.0%	2.1%
Based on Payments:				
Non Government	38.1%	38.3%	37.1%	37.3%
Medicare	42.8%	41.5%	41.0%	40.8%
State Medical Assistance	18.5%	19.7%	21.3%	20.9%
Uninsured	0.6%	0.5%	0.5%	1.0%
<b>AVERAGE AGE OF PLANT</b>				
	1.2	2.3	3.1	4.0

## Saint Vincent's Medical Center

Saint Vincent's Medical Center is located in Bridgeport. In FY 2020, the Hospital experienced a \$12.6 million loss from operations and experienced a non-operating loss of \$44,000, resulting in a deficiency of revenues over expenses of \$12.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of Hartford Healthcare Corporation, based on OHS filings, can be found in Appendix Z.

### HARTFORD HEALTHCARE CORPORATION

#### STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$2,447,067,000	\$2,831,012,000	\$3,275,313,000	\$3,708,475,000
Other Operating Revenue	\$231,163,000	\$241,287,000	\$266,579,000	\$572,472,000
Total Operating Revenue	\$2,678,230,000	\$3,072,299,000	\$3,541,892,000	\$4,280,947,000
Total Operating Expenses	\$2,644,324,000	\$2,994,982,000	\$3,370,129,000	\$4,268,837,000
Income/(Loss) from Operations	\$33,906,000	\$77,317,000	\$171,763,000	\$12,110,000
Non Operating Revenue	\$133,288,000	\$105,371,000	\$9,617,000	\$60,110,000
Excess/(Deficiency) of Revenue over Expenses	\$167,194,000	\$182,688,000	\$181,380,000	\$72,220,000

### ST. VINCENT'S MEDICAL CENTER - HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$393,951,000	\$417,110,000	\$394,263,000	\$338,209,000
Other Operating Revenue	\$20,639,000	\$14,772,000	\$18,428,000	\$53,314,000
Total Operating Revenue	\$414,590,000	\$431,882,000	\$412,691,000	\$391,523,000
Total Operating Expenses	\$407,555,000	\$406,456,000	\$382,942,000	\$404,187,000
Income/(Loss) from Operations	\$7,035,000	\$25,426,000	\$29,749,000	(\$12,664,000)
Non Operating Revenue	\$0	(\$11,000)	(\$71,000)	(\$44,000)
Excess/(Deficiency) of Revenue over Expenses	\$7,035,000	\$25,415,000	\$29,678,000	(\$12,708,000)

Source: Audited Financial Statements

					Statewide Avg. 2020
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	1.70%	5.89%	7.21%	-3.23%	0.30%
Hospital Total Margins	1.70%	5.88%	7.19%	-3.25%	2.61%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.32	0.34	0.32	0.35	0.34
Private Payment to Cost Ratio	1.53	1.50	1.58	1.47	1.48
Medicare Payment to Cost Ratio	0.81	0.78	0.80	0.73	0.74
Medicaid Payment to Cost Ratio	0.65	0.66	0.69	0.65	0.62
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	0.76	0.80	0.32	1.62	2.17
Days Cash on Hand	1	8	1	58	122
Days in Patients Accounts Receivable	24	19	28	34	25
Average Payment Period	65	69	147	68	99
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	41.7	47.2	36.9	62.2	41.9
Cash Flow to Total Debt Ratio	24.9	39.9	37.5	7.6	15.5
Long-Term Debt to Capitalization Ratio	32.8	30.2	0.0	0.0	25.3

Hartford Healthcare Corporation (HHC) amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities. The HHC amounts also exclude St. Vincent's Medical Center's (SVMC) amounts prior to HHC's purchase of SVMC on October 1, 2019.

## Saint Vincent's Medical Center

ST. VINCENT'S MEDICAL CENTER - HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$79,447,000	\$91,571,000	\$56,621,000	\$153,102,000
Hospital Total Net Assets	\$109,797,000	\$122,074,000	\$86,372,000	\$183,147,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$27,402,016	\$20,005,462	\$20,715,522	\$13,524,828
Bad Debts	\$16,767,214	\$23,252,100	\$27,181,962	\$22,307,980
Total Uncompensated Care Charges	\$44,169,230	\$43,257,562	\$47,897,484	\$35,832,808
Uncompensated Care Cost	\$14,200,161	\$14,630,610	\$15,338,641	\$12,570,887
Uncompensated Care % of Total Expenses	3.5%	3.6%	4.0%	3.1%
<b>UTILIZATION MEASURES</b>				
Patient Days	86,398	82,767	78,147	75,187
Discharges	15,736	14,448	13,485	12,514
ALOS	5.5	5.7	5.8	6.0
Staffed Beds	376	375	360	333
Available Beds	376	375	360	333
Licensed Beds	520	520	520	520
Occupancy of staffed beds	63%	60%	59%	62%
Occupancy of available beds	63%	60%	59%	62%
Full Time Equivalent Employees	1,838.1	1,748.4	1,725.6	1,804.8
Total Case Mix Index	1.5107	1.5630	1.6252	1.7041
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	4,419	4,051	3,853	3,648
Medicare	7,369	6,590	6,117	5,754
Medical Assistance	3,927	3,787	3,500	3,074
Medicaid	3,895	3,756	3,464	3,039
Other Medical Assistance	32	31	36	35
Champus / TRICARE	21	20	15	38
Uninsured (Included in Non-Government)	458	435	426	459
Total Discharges	15,736	14,448	13,485	12,514
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	10,542	9,865	8,893	7,871
Emergency Room - Treated and Discharged	52,809	53,036	53,388	43,174
Total Emergency Room Visits	63,351	62,901	62,281	51,045
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	26.3%	25.9%	25.1%	25.4%
Medicare	48.7%	48.7%	49.6%	50.5%
State Medical Assistance	20.7%	21.6%	21.7%	20.3%
Uninsured	4.4%	3.9%	3.6%	3.8%
Based on Payments:				
Non Government	42.1%	41.3%	40.6%	41.4%
Medicare	41.1%	40.5%	40.9%	41.0%
State Medical Assistance	14.0%	15.2%	15.5%	14.7%
Uninsured	2.9%	3.0%	3.0%	2.9%
<b>AVERAGE AGE OF PLANT</b>				
	11.0	11.4	12.0	0.7

## Sharon Hospital

Sharon Hospital is located in Sharon. In FY 2020, the Hospital experienced a \$5.6 million loss from operations and experienced a non-operating loss of less than \$10,000, resulting in a deficiency of revenues over expenses of \$5.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Nuvance Health, Inc, based on OHS filings, can be found in Appendix Z.

### NUVANCE HEALTH, INC.

#### STATEMENT OF OPERATIONS DATA

	2017*	2018	2019	2020*
Net Patient Revenue	\$9,534,618	\$55,320,671	\$49,695,000	\$1,127,859,000
Other Operating Revenue	\$398,916	\$2,748,474	\$1,748,000	\$138,167,000
Total Operating Revenue	\$9,933,534	\$58,069,145	\$51,443,000	\$1,266,026,000
Total Operating Expenses	\$9,092,224	\$61,741,920	\$64,524,000	\$1,294,149,000
Income/(Loss) from Operations	\$841,310	(\$3,672,775)	(\$13,081,000)	(\$28,123,000)
Non Operating Revenue	\$29,609,931	(\$142,483)	\$37,000	\$34,068,000
Excess/(Deficiency) of Revenue over Expenses	\$30,451,241	(\$3,815,258)	(\$13,044,000)	\$5,945,000

### SHARON HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$48,895,890	\$49,907,320	\$47,246,000	\$45,961,710
Other Operating Revenue	\$826,522	\$1,187,127	\$1,386,000	\$9,193,772
Total Operating Revenue	\$49,722,412	\$51,094,447	\$48,632,000	\$55,155,482
Total Operating Expenses	\$48,671,689	\$51,374,858	\$54,828,194	\$60,796,000
Income/(Loss) from Operations	\$1,050,723	(\$280,411)	(\$6,196,194)	(\$5,640,518)
Non Operating Revenue	\$29,331,438	(\$3,522,900)	\$37,000	(\$7,501)
Excess/(Deficiency) of Revenue over Expenses	\$30,382,161	(\$3,803,311)	(\$6,159,194)	(\$5,648,019)

Source: Audited Financial Statements

### PROFITABILITY SUMMARY

					Statewide Avg. 2020
Hospital Operating Margins	2.11%	-0.55%	-12.74%	-10.23%	0.30%
Hospital Total Margins	38.43%	-7.99%	-12.66%	-10.24%	2.61%

### COST DATA SUMMARY

Ratio of Cost to Charges	0.33	0.37	0.45	0.47	0.34
Private Payment to Cost Ratio	1.22	1.27	1.10	1.01	1.48
Medicare Payment to Cost Ratio	0.92	0.89	0.87	0.81	0.74
Medicaid Payment to Cost Ratio	0.71	0.82	0.58	0.61	0.62

### LIQUIDITY MEASURES SUMMARY

Current Ratio	0.89	0.81	1.45	1.15	2.17
Days Cash on Hand	5	23	14	87	122
Days in Patients Accounts Receivable	46	71	45	-68	25
Average Payment Period	73	133	48	106	99

### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	75.8	57.3	19.5	7.0	41.9
Cash Flow to Total Debt Ratio	315.9	-7.4	-47.8	-13.8	15.5
Long-Term Debt to Capitalization Ratio	0.0	0.0	0.0	0.0	25.3

\*The FY 2017 amounts are for Vassar Health Connecticut are only for 2 months and are unaudited due to the timing of the affiliation with HealthQuest. Sharon Hospital's amounts for FY 2017 and FY 2019 are also unaudited. Western CT Health Network (Danbury and Norwalk Hospitals) and Vassar Health CT (Sharon Hospital) became part of Nuvance Health in April 2019. FY 2020 is the first year that has a consolidating audited financial statement with all three CT hospitals.

## Sharon Hospital

SHARON HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$30,308,000	\$26,648,374	\$9,558,000	\$3,910,000
Hospital Total Net Assets	\$30,308,000	\$26,660,683	\$9,579,000	\$3,938,540
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$474,802	\$37,486	\$137,557	\$193,277
Bad Debts	\$2,754,934	\$1,973,268	\$2,390,960	\$1,900,161
Total Uncompensated Care Charges	\$3,229,736	\$2,010,754	\$2,528,517	\$2,093,438
Uncompensated Care Cost	\$1,068,019	\$753,287	\$1,131,937	\$984,761
Uncompensated Care % of Total Expenses	2.2%	1.5%	2.1%	1.6%
<b>UTILIZATION MEASURES</b>				
Patient Days	9,496	9,271	9,248	11,340
Discharges	1,916	2,237	2,085	1,831
ALOS	5.0	4.1	4.4	6.2
Staffed Beds	49	49	49	56
Available Beds	94	94	94	78
Licensed Beds	94	94	94	94
Occupancy of staffed beds	53%	52%	52%	55%
Occupancy of available beds	28%	27%	27%	40%
Full Time Equivalent Employees	261.4	293.7	286.5	291.1
Total Case Mix Index	1.0843	1.2677	1.2304	1.1651
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	607	546	477	431
Medicare	1,275	1,331	1,297	1,124
Medical Assistance	362	355	303	273
Medicaid	242	204	186	146
Other Medical Assistance	120	151	117	127
Champus / TRICARE	10	5	8	3
Uninsured (Included in Non-Government)	46	29	44	39
Total Discharges	2,254	2,237	2,085	1,831
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	1,449	1,486	1,442	1,467
Emergency Room - Treated and Discharged	13,593	12,342	11,566	9,063
Total Emergency Room Visits	15,042	13,828	13,008	10,530
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	33.6%	32.0%	28.7%	24.6%
Medicare	51.5%	52.6%	57.5%	61.7%
State Medical Assistance	13.1%	13.6%	11.8%	11.8%
Uninsured	1.8%	1.8%	1.9%	1.8%
Based on Payments:				
Non Government	40.6%	40.8%	36.1%	30.5%
Medicare	47.1%	47.1%	57.2%	61.0%
State Medical Assistance	8.8%	11.6%	6.7%	8.3%
Uninsured	3.4%	0.5%	0.0%	0.1%
<b>AVERAGE AGE OF PLANT</b>				
	1.0	0.9	1.6	2.3

## Stamford Hospital

Stamford Hospital is located in Stamford. In FY 2020, the Hospital generated \$62.7 million in income from operations and had \$2.5 million in non-operating income, resulting in an excess of revenues over expenses of \$65.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Stamford Health Inc., based on OHS filings, can be found in Appendix Z.

### STAMFORD HEALTH INC.

#### STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$563,972,000	\$614,552,000	\$654,286,000	\$655,937,000
Other Operating Revenue	\$19,311,000	\$22,497,000	\$24,005,000	\$72,449,000
Total Operating Revenue	\$583,283,000	\$637,049,000	\$678,291,000	\$728,386,000
Total Operating Expenses	\$601,352,000	\$651,098,000	\$682,210,000	\$717,365,000
Income/(Loss) from Operations	(\$18,069,000)	(\$14,049,000)	(\$3,919,000)	\$11,021,000
Non Operating Revenue	\$8,136,000	(\$1,011,000)	\$2,929,000	\$7,355,000
Excess/(Deficiency) of Revenue over Expenses	(\$9,933,000)	(\$15,060,000)	(\$990,000)	\$18,376,000

### STAMFORD HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$509,303,469	\$554,141,931	\$586,766,191	\$585,466,443
Other Operating Revenue	\$19,148,548	\$20,260,000	\$22,211,000	\$70,797,000
Total Operating Revenue	\$528,452,017	\$574,401,931	\$608,977,191	\$656,263,443
Total Operating Expenses	\$493,730,871	\$548,995,000	\$567,898,907	\$593,583,833
Income/(Loss) from Operations	\$34,721,146	\$25,406,931	\$41,078,284	\$62,679,610
Non Operating Revenue	\$431,000	(\$3,036,000)	(\$518,166)	\$2,561,898
Excess/(Deficiency) of Revenue over Expenses	\$35,152,146	\$22,370,931	\$40,560,118	\$65,241,508

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2020
Hospital Operating Margins	6.57%	4.42%	6.75%	9.55%	0.30%
Hospital Total Margins	6.65%	3.92%	6.67%	9.90%	2.61%

#### COST DATA SUMMARY

Ratio of Cost to Charges	0.23	0.23	0.23	0.24	0.34
Private Payment to Cost Ratio	1.81	1.79	1.89	1.77	1.48
Medicare Payment to Cost Ratio	0.77	0.68	0.72	0.69	0.74
Medicaid Payment to Cost Ratio	0.48	0.58	0.52	0.54	0.62

#### LIQUIDITY MEASURES SUMMARY

Current Ratio	1.72	1.62	1.63	2.00	2.17
Days Cash on Hand	76	51	56	135	122
Days in Patients Accounts Receivable	51	54	51	26	25
Average Payment Period	89	79	79	104	99

#### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	38.9	40.5	36.6	33.7	41.9
Cash Flow to Total Debt Ratio	14.8	12.9	17.2	20.9	15.5
Long-Term Debt to Capitalization Ratio	49.5	48.7	51.0	49.3	25.3

## Stamford Hospital

STAMFORD HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$319,398,000	\$323,312,000	\$278,796,000	\$291,926,000
Hospital Total Net Assets	\$400,692,000	\$406,482,000	\$362,185,000	\$378,093,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$30,144,491	\$39,300,171	\$40,942,000	\$40,063,708
Bad Debts	\$39,723,618	\$43,224,925	\$43,180,000	\$50,117,856
Total Uncompensated Care Charges	\$69,868,109	\$82,525,096	\$84,122,000	\$90,181,564
Uncompensated Care Cost	\$15,838,759	\$19,131,386	\$18,984,296	\$21,285,133
Uncompensated Care % of Total Expenses	3.2%	3.5%	3.3%	3.6%
<b>UTILIZATION MEASURES</b>				
Patient Days	73,626	73,448	75,723	73,085
Discharges	15,043	15,764	15,878	14,950
ALOS	4.9	4.7	4.8	4.9
Staffed Beds	225	226	233	223
Available Beds	330	330	330	330
Licensed Beds	330	330	330	330
Occupancy of staffed beds	90%	89%	89%	90%
Occupancy of available beds	61%	61%	63%	61%
Full Time Equivalent Employees	2,293.9	2,390.0	2,437.1	2,455.1
Total Case Mix Index	1.3281	1.3586	1.4460	1.5253
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	5,773	6,097	6,268	5,841
Medicare	5,654	5,939	5,912	5,546
Medical Assistance	3,593	3,701	3,666	3,533
Medicaid	3,514	3,617	3,553	3,465
Other Medical Assistance	79	84	113	68
Champus / TRICARE	23	27	32	30
Uninsured (Included in Non-Government)	228	239	330	192
Total Discharges	15,043	15,764	15,878	14,950
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	8,250	8,422	8,230	7,556
Emergency Room - Treated and Discharged	45,037	46,715	48,285	43,077
Total Emergency Room Visits	53,287	55,137	56,515	50,633
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	40.2%	39.5%	38.6%	38.7%
Medicare	39.5%	40.6%	40.9%	40.8%
State Medical Assistance	16.4%	15.8%	16.1%	16.5%
Uninsured	3.9%	4.0%	4.3%	4.1%
Based on Payments:				
Non Government	65.3%	65.6%	65.6%	64.8%
Medicare	27.2%	25.6%	26.5%	26.4%
State Medical Assistance	7.2%	8.5%	7.6%	8.4%
Uninsured	0.3%	0.2%	0.3%	0.4%
<b>AVERAGE AGE OF PLANT</b>	10.5	10.9	11.4	12.3



## Waterbury Hospital

Waterbury Hospital is located in Waterbury. In FY 2020, the Hospital generated \$19.5 million in income from operations and experienced a \$2.5 million non-operating loss, resulting in an excess of revenues over expenses of \$17 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Prospect CT, Inc., based on OHS filings, can be found in Appendix Z.

### PROSPECT CT INC.

#### STATEMENT OF OPERATIONS DATA

	2017*	2018	2019	2020
Net Patient Revenue	\$564,585,711	\$562,811,884	\$555,009,999	\$501,466,963
Other Operating Revenue	\$23,504,373	\$28,561,737	\$24,266,426	\$64,131,595
Total Operating Revenue	\$588,090,084	\$591,373,621	\$579,276,425	\$565,598,558
Total Operating Expenses	\$594,210,921	\$584,679,319	\$587,942,478	\$553,628,263
Income/(Loss) from Operations	(\$6,120,837)	\$6,694,302	(\$8,666,053)	\$11,970,295
Non Operating Revenue	\$21,502,077	(\$1,167,544)	(\$10,241,536)	(\$9,768,353)
Excess/(Deficiency) of Revenue over Expenses	\$15,381,240	\$5,526,758	(\$18,907,589)	\$2,201,942

### WATERBURY HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$214,069,749	\$227,276,775	\$232,934,721	\$215,718,332
Other Operating Revenue	\$6,176,558	\$8,564,677	\$4,000,712	\$21,544,550
Total Operating Revenue	\$220,246,307	\$235,841,452	\$236,935,433	\$237,262,882
Total Operating Expenses	\$207,256,627	\$203,731,562	\$207,996,541	\$217,784,533
Income/(Loss) from Operations	\$12,989,680	\$32,109,890	\$28,938,892	\$19,478,349
Non Operating Revenue	\$24,100,000	(\$6,503,967)	(\$2,365,982)	(\$2,514,412)
Excess/(Deficiency) of Revenue over Expenses	\$37,089,680	\$25,605,923	\$26,572,910	\$16,963,937

Source: Audited Financial Statements

### PROFITABILITY SUMMARY

					Statewide Avg. 2020
Hospital Operating Margins	5.90%	13.62%	12.21%	8.21%	0.30%
Hospital Total Margins	15.18%	11.17%	11.33%	7.23%	2.61%

### COST DATA SUMMARY

Ratio of Cost to Charges	0.23	0.21	0.21	0.24	0.34
Private Payment to Cost Ratio	1.30	1.56	1.71	1.66	1.48
Medicare Payment to Cost Ratio	1.04	1.10	1.03	0.94	0.74
Medicaid Payment to Cost Ratio	0.79	0.89	0.98	0.84	0.62

### LIQUIDITY MEASURES SUMMARY

Current Ratio	1.72	1.52	1.91	3.03	2.17
Days Cash on Hand	1	-2	-2	-2	122
Days in Patients Accounts Receivable	50	42	42	28	25
Average Payment Period	66	142	116	86	99

### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	34.8	37.4	50.2	52.6	41.9
Cash Flow to Total Debt Ratio	128.5	41.1	54.2	50.8	15.5
Long-Term Debt to Capitalization Ratio	3.1	0.7	0.0	1.7	25.3

\*Beginning with FY 2017, for financial reporting purposes, OHS used Prospect CT, Inc as the parent corporation entity of the hospital. Prior year amounts are the amounts of Greater Waterbury Health Network, Inc.

## Waterbury Hospital

WATERBURY HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$37,088,193	\$63,247,622	\$93,140,584	\$111,211,057
Hospital Total Net Assets	\$37,088,193	\$63,247,622	\$93,140,584	\$111,211,057
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$6,131,343	\$3,440,075	\$6,215,078	\$6,157,711
Bad Debts	(\$422,479)	\$11,115,435	\$12,392,097	\$11,613,636
Total Uncompensated Care Charges	\$5,708,864	\$14,555,510	\$18,607,175	\$17,771,347
Uncompensated Care Cost	\$1,306,163	\$3,094,877	\$3,966,206	\$4,233,244
Uncompensated Care % of Total Expenses	0.6%	1.5%	1.9%	1.9%
<b>UTILIZATION MEASURES</b>				
Patient Days	50,236	53,879	54,569	53,756
Discharges	11,458	12,376	12,772	11,878
ALOS	4.4	4.4	4.3	4.5
Staffed Beds	171	200	184	287
Available Beds	282	272	272	287
Licensed Beds	393	393	393	393
Occupancy of staffed beds	80%	74%	81%	51%
Occupancy of available beds	49%	54%	55%	51%
Full Time Equivalent Employees	1,088.5	1,065.0	1,103.2	1,078.2
Total Case Mix Index	1.3446	1.0273	1.0294	1.0413
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	2,705	2,728	2,745	2,641
Medicare	5,305	5,628	5,841	5,069
Medical Assistance	3,432	4,000	4,171	4,152
Medicaid	3,432	4,000	4,171	4,152
Other Medical Assistance	0	0	0	0
Champus / TRICARE	16	20	15	16
Uninsured (Included in Non-Government)	141	121	168	128
Total Discharges	11,458	12,376	12,772	11,878
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	7,589	8,810	8,411	8,095
Emergency Room - Treated and Discharged	38,818	39,206	37,751	31,511
Total Emergency Room Visits	46,407	48,016	46,162	39,606
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	29.4%	25.7%	24.2%	24.1%
Medicare	46.6%	49.0%	49.8%	48.9%
State Medical Assistance	22.8%	24.3%	24.5%	25.7%
Uninsured	1.3%	1.1%	1.5%	1.2%
Based on Payments:				
Non Government	35.6%	33.6%	34.2%	36.4%
Medicare	44.8%	45.1%	42.6%	41.8%
State Medical Assistance	16.7%	18.2%	19.8%	19.6%
Uninsured	2.9%	3.1%	3.5%	2.2%
<b>AVERAGE AGE OF PLANT</b>				
	24.8	43.2	3.0	3.7

## Windham Community Memorial Hospital

Windham Community Memorial Hospital is located in Willimantic. In FY 2020, the Hospital generated \$2.4 million in income from operations and had a \$25,000 non-operating gain, resulting in an excess of revenues over expenses of \$2.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

### HARTFORD HEALTHCARE CORPORATION

#### STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$2,447,067,000	\$2,831,012,000	\$3,275,313,000	\$3,708,475,000
Other Operating Revenue	\$231,163,000	\$241,287,000	\$266,579,000	\$572,472,000
Total Operating Revenue	\$2,678,230,000	\$3,072,299,000	\$3,541,892,000	\$4,280,947,000
Total Operating Expenses	\$2,644,324,000	\$2,994,982,000	\$3,370,129,000	\$4,268,837,000
Income/(Loss) from Operations	\$33,906,000	\$77,317,000	\$171,763,000	\$12,110,000
Non Operating Revenue	\$133,288,000	\$105,371,000	\$9,617,000	\$60,110,000
Excess/(Deficiency) of Revenue over Expenses	\$167,194,000	\$182,688,000	\$181,380,000	\$72,220,000

### WINDHAM COMMUNITY MEMORIAL HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$78,099,951	\$92,765,818	\$105,544,148	\$105,423,712
Other Operating Revenue	\$2,924,946	\$3,255,428	\$3,067,744	\$14,844,059
Total Operating Revenue	\$81,024,897	\$96,021,246	\$108,611,892	\$120,267,771
Total Operating Expenses	\$83,684,146	\$95,677,122	\$105,730,131	\$117,849,503
Income/(Loss) from Operations	(\$2,659,249)	\$344,124	\$2,881,761	\$2,418,268
Non Operating Revenue	\$1,071,828	\$862,040	(\$1,932,202)	\$25,845
Excess/(Deficiency) of Revenue over Expenses	(\$1,587,421)	\$1,206,164	\$949,559	\$2,444,113

Source: Audited Financial Statements

					Statewide Avg. 2020
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	-3.28%	0.36%	2.65%	2.01%	0.30%
Hospital Total Margins	-1.93%	1.24%	0.89%	2.03%	2.61%

#### COST DATA SUMMARY

Ratio of Cost to Charges	0.42	0.42	0.41	0.42	0.34
Private Payment to Cost Ratio	1.21	1.36	1.43	1.34	1.48
Medicare Payment to Cost Ratio	0.92	0.92	0.95	0.87	0.74
Medicaid Payment to Cost Ratio	0.65	0.69	0.67	0.59	0.62

#### LIQUIDITY MEASURES SUMMARY

Current Ratio	0.70	0.85	0.79	0.95	2.17
Days Cash on Hand	27	23	15	58	122
Days in Patients Accounts Receivable	25	28	24	-8	25
Average Payment Period	99	81	67	105	99

#### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	-70.6	-40.7	-74.7	-59.1	41.9
Cash Flow to Total Debt Ratio	3.7	9.3	9.4	10.6	15.5
Long-Term Debt to Capitalization Ratio	-201.4	1172.9	-159.7	-128.6	25.3

Hartford Healthcare Corporation (HHC) amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliate date between the entities. The HHC amounts also exclude St. Vincent's Medical Center's (SVMC) amounts prior to HHC's purchase of SVMC on October 1, 2019.

## Windham Community Memorial Hospital

WINDHAM COMMUNITY MEMORIAL HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	(\$53,438,110)	(\$35,712,018)	(\$53,889,245)	(\$54,123,577)
Hospital Total Net Assets	(\$45,475,332)	(\$27,363,314)	(\$45,600,397)	(\$45,297,569)
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$4,290,149	\$3,883,415	\$2,021,643	\$2,374,044
Bad Debts	\$2,563,926	\$1,692,983	\$2,612,601	\$4,132,317
Total Uncompensated Care Charges	\$6,854,075	\$5,576,398	\$4,634,244	\$6,506,361
Uncompensated Care Cost	\$2,875,445	\$2,324,087	\$1,893,963	\$2,758,898
Uncompensated Care % of Total Expenses	3.4%	2.4%	1.8%	2.3%
<b>UTILIZATION MEASURES</b>				
Patient Days	9,886	11,142	10,182	10,332
Discharges	2,479	2,861	2,707	2,620
ALOS	4.0	3.9	3.8	3.9
Staffed Beds	44	44	40	50
Available Beds	132	132	76	88
Licensed Beds	144	144	144	144
Occupancy of staffed beds	62%	69%	70%	57%
Occupancy of available beds	21%	23%	37%	32%
Full Time Equivalent Employees	417.2	444.8	468.7	478.2
Total Case Mix Index	1.3943	1.3567	1.4267	1.4308
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	428	500	543	520
Medicare	1,582	1,772	1,659	1,562
Medical Assistance	469	589	500	538
Medicaid	458	555	488	524
Other Medical Assistance	11	34	12	14
Champus / TRICARE	0	0	5	0
Uninsured (Included in Non-Government)	30	27	33	44
Total Discharges	2,479	2,861	2,707	2,620
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	1,939	2,142	1,918	1,944
Emergency Room - Treated and Discharged	31,787	32,003	31,513	25,851
Total Emergency Room Visits	33,726	34,145	33,431	27,795
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	30.3%	29.3%	29.6%	28.8%
Medicare	44.6%	46.7%	46.4%	46.3%
State Medical Assistance	22.7%	22.3%	22.1%	22.9%
Uninsured	2.4%	1.7%	2.0%	2.0%
Based on Payments:				
Non Government	37.1%	39.9%	41.1%	41.6%
Medicare	41.5%	43.1%	42.6%	43.3%
State Medical Assistance	14.8%	15.5%	14.4%	14.7%
Uninsured	6.6%	1.4%	1.8%	0.3%
<b>AVERAGE AGE OF PLANT</b>				
	25.4	26.5	21.2	20.3

## Yale New Haven Hospital

Yale New Haven Hospital is located in New Haven. In FY 2020, the Hospital experienced a \$59.1 million loss from operations and had \$112.9 million in non-operating revenue, resulting in an excess of revenues over expenses of \$53.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHS filings, can be found in Appendix Z.

### YALE-NEW HAVEN HEALTH SERVICES CORP.

#### STATEMENT OF OPERATIONS DATA

	2017	2018	2019	2020
Net Patient Revenue	\$3,999,038,000	\$4,231,970,000	\$4,554,323,000	\$4,464,187,000
Other Operating Revenue	\$256,380,000	\$272,936,000	\$322,975,000	\$765,941,000
Total Operating Revenue	\$4,255,418,000	\$4,504,906,000	\$4,877,298,000	\$5,230,128,000
Total Operating Expenses	\$4,121,156,000	\$4,279,752,000	\$4,650,745,000	\$5,328,449,000
Income/(Loss) from Operations	\$134,262,000	\$225,154,000	\$226,553,000	(\$98,321,000)
Non Operating Revenue	\$173,009,000	\$135,430,000	\$27,667,000	\$134,822,000
Excess/(Deficiency) of Revenue over Expenses	\$307,271,000	\$360,584,000	\$254,220,000	\$36,501,000

### YALE-NEW HAVEN HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$2,588,615,000	\$2,740,430,000	\$2,976,352,000	\$2,910,764,000
Other Operating Revenue	\$131,734,000	\$151,164,000	\$179,264,000	\$397,191,000
Total Operating Revenue	\$2,720,349,000	\$2,891,594,000	\$3,155,616,000	\$3,307,955,000
Total Operating Expenses	\$2,630,582,000	\$2,763,769,000	\$3,004,511,000	\$3,367,091,000
Income/(Loss) from Operations	\$89,767,000	\$127,825,000	\$151,105,000	(\$59,136,000)
Non Operating Revenue	\$145,534,000	\$121,127,000	\$18,407,000	\$112,904,000
Excess/(Deficiency) of Revenue over Expenses	\$235,301,000	\$248,952,000	\$169,512,000	\$53,768,000

Source: Audited Financial Statements

					Statewide Avg. 2020
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	3.30%	4.42%	4.79%	-1.79%	0.30%
Hospital Total Margins	8.21%	8.26%	5.34%	1.57%	2.61%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.28	0.29	0.29	0.33	0.34
Private Payment to Cost Ratio	1.65	1.68	1.69	1.55	1.48
Medicare Payment to Cost Ratio	0.83	0.81	0.78	0.71	0.74
Medicaid Payment to Cost Ratio	0.57	0.63	0.66	0.58	0.62
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	3.66	3.23	3.37	3.06	2.17
Days Cash on Hand	197	214	250	269	122
Days in Patients Accounts Receivable	39	41	43	48	25
Average Payment Period	70	86	94	110	99
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	46.7	51.3	50.8	45.0	41.9
Cash Flow to Total Debt Ratio	28.4	28.4	21.5	11.4	15.5
Long-Term Debt to Capitalization Ratio	32.6	24.5	20.4	19.6	25.3

## Yale New Haven Hospital

YALE-NEW HAVEN HOSPITAL	2017	2018	2019	2020
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$1,556,233,000	\$1,869,632,000	\$1,992,013,000	\$2,080,549,000
Hospital Total Net Assets	\$1,664,698,000	\$1,984,933,000	\$2,113,912,000	\$2,204,824,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$103,275,000	\$105,492,277	\$113,387,272	\$108,552,840
Bad Debts	\$58,267,000	\$78,367,794	\$88,087,069	\$88,552,661
Total Uncompensated Care Charges	\$161,542,000	\$183,860,071	\$201,474,341	\$197,105,501
Uncompensated Care Cost	\$45,670,474	\$52,517,139	\$57,607,748	\$65,757,441
Uncompensated Care % of Total Expenses	1.7%	1.9%	1.9%	2.0%
<b>UTILIZATION MEASURES</b>				
Patient Days	442,930	445,048	444,798	439,852
Discharges	75,868	74,307	71,130	67,599
ALOS	5.8	6.0	6.3	6.5
Staffed Beds	1,444	1,479	1,479	1,662
Available Beds	1,515	1,555	1,570	1,713
Licensed Beds	1,541	1,541	1,541	1,541
Occupancy of staffed beds	84%	82%	82%	73%
Occupancy of available beds	80%	78%	78%	70%
Full Time Equivalent Employees	10,991.0	11,355.0	11,421.6	12,263.0
Total Case Mix Index	1.6402	1.6723	1.7730	1.8056
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	26,989	25,568	25,031	22,738
Medicare	28,077	28,996	26,999	25,424
Medical Assistance	20,400	19,363	18,736	19,089
Medicaid	20,188	19,145	18,565	18,865
Other Medical Assistance	212	218	171	224
Champus / TRICARE	402	380	364	348
Uninsured (Included in Non-Government)	1,941	1,428	1,104	1,226
Total Discharges	75,868	74,307	71,130	67,599
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	64,891	65,832	64,098	58,447
Emergency Room - Treated and Discharged	152,963	154,626	155,505	128,520
Total Emergency Room Visits	217,854	220,458	219,603	186,967
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	33.8%	32.6%	33.1%	31.0%
Medicare	42.1%	43.2%	42.4%	43.0%
State Medical Assistance	22.3%	22.5%	22.9%	23.9%
Uninsured	1.9%	1.7%	1.6%	2.2%
Based on Payments:				
Non Government	52.4%	51.3%	52.4%	51.3%
Medicare	32.8%	32.7%	31.1%	32.4%
State Medical Assistance	11.9%	13.2%	14.2%	14.6%
Uninsured	2.9%	2.7%	2.3%	1.6%
<b>AVERAGE AGE OF PLANT</b>				
	7.5	9.5	10.0	10.1

## **Section 3: Appendices**

Appendix A – Hospital Health System Statement of Operations Data

FY 2020 HOSPITAL HEALTH SYSTEM - STATEMENT OF OPERATIONS DATA							
	FY 2020 NET PATIENT REVENUE	FY 2020 OTHER OPERATING REVENUE	FY 2020 REVENUE FROM OPERATIONS	FY 2020 NET OPERATING EXPENSES	FY 2020 GAIN/ (LOSS) FROM OPERATIONS	FY 2020 NON OPERATING REVENUE	FY 2020 REVENUE OVER/(UNDER) EXPENSES
BRISTOL HOSPITAL & HEALTHCARE GROUP, INC	\$180,241,089	\$20,611,731	\$200,852,820	\$204,289,427	(\$3,436,607)	(\$20,153,094)	(\$23,589,701)
CCMC CORPORATION	\$399,811,551	\$80,474,412	\$480,285,963	\$490,715,127	(\$10,429,164)	\$20,592,189	\$10,163,025
DAY KIMBALL HEALTHCARE, INC.	\$112,922,630	\$13,700,249	\$126,622,879	\$137,909,927	(\$11,287,048)	(\$1,956,101)	(\$13,243,149)
GRIFFIN HEALTH SERVICES CORPORATION	\$185,939,157	\$46,430,565	\$232,369,722	\$226,071,762	\$6,297,960	(\$4,004,959)	\$2,293,001
HARTFORD HEALTHCARE CORPORATION	\$3,708,475,000	\$572,472,000	\$4,280,947,000	\$4,268,837,000	\$12,110,000	\$60,110,000	\$72,220,000
MIDDLESEX HEALTH SYSTEM, INC.	\$415,770,000	\$48,903,000	\$464,673,000	\$467,408,000	(\$2,735,000)	\$11,931,000	\$9,196,000
NUVANCE HEALTH INC.	\$1,127,859,000	\$138,167,000	\$1,266,026,000	\$1,294,149,000	(\$28,123,000)	\$34,068,000	\$5,945,000
PROSPECT CT, INC.	\$501,466,963	\$64,131,595	\$565,598,558	\$553,628,263	\$11,970,295	(\$9,768,353)	\$2,201,942
STAMFORD HEALTH INC.	\$655,937,000	\$72,449,000	\$728,386,000	\$717,365,000	\$11,021,000	\$7,355,000	\$18,376,000
TRINITY HEALTH OF NEW ENGLAND, INC.	\$1,356,546,000	\$218,823,000	\$1,575,369,000	\$1,509,405,000	\$65,964,000	\$30,703,778	\$96,667,778
UNIVERSITY OF CT HEALTH CENTER	\$513,607,719	\$270,287,873	\$783,895,592	\$1,289,288,000	(\$505,392,408)	\$326,256,377	(\$179,136,031)
YALE-NEW HAVEN HEALTH SERVICES CORP.	\$4,464,187,000	\$765,941,000	\$5,230,128,000	\$5,328,449,000	(\$98,321,000)	\$134,822,000	\$36,501,000
STATEWIDE TOTAL	\$13,622,763,109	\$2,312,391,425	\$15,935,154,534	\$16,487,515,506	(\$552,360,972)	\$589,955,837	\$37,594,865

Source: FY 2020 Audited Financial Statement data from Hospital Reporting System Report 385.

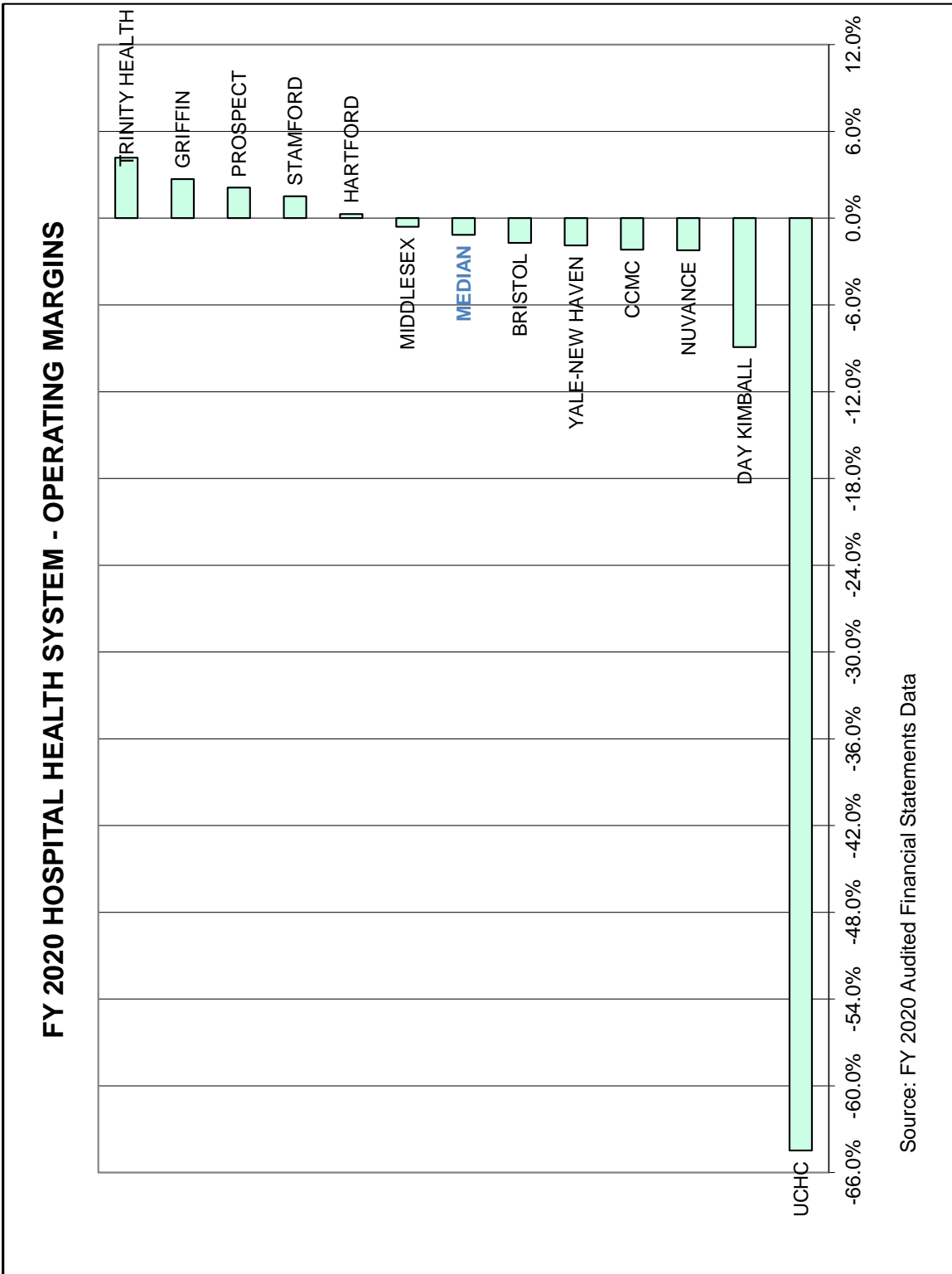
Notes: Bristol Hospital's Non-Operating Revenue includes an adjustment of \$21.7 Million for the settlement of pension obligations. Nuance amounts are the sum of Western Connecticut Health Network and Vassar Health Connecticut. The Prospect CT hospitals include income from joint ventures in the Other Operating Revenue amounts. UCONN is State operated and its non-operating revenue included State and Capital appropriations of over \$296 million. Yale-New Haven amounts exclude activity from Westerly Hospital in Rhode Island. Amounts include any CARES act funding in either Other Operating Revenue or Non Operating Revenue.

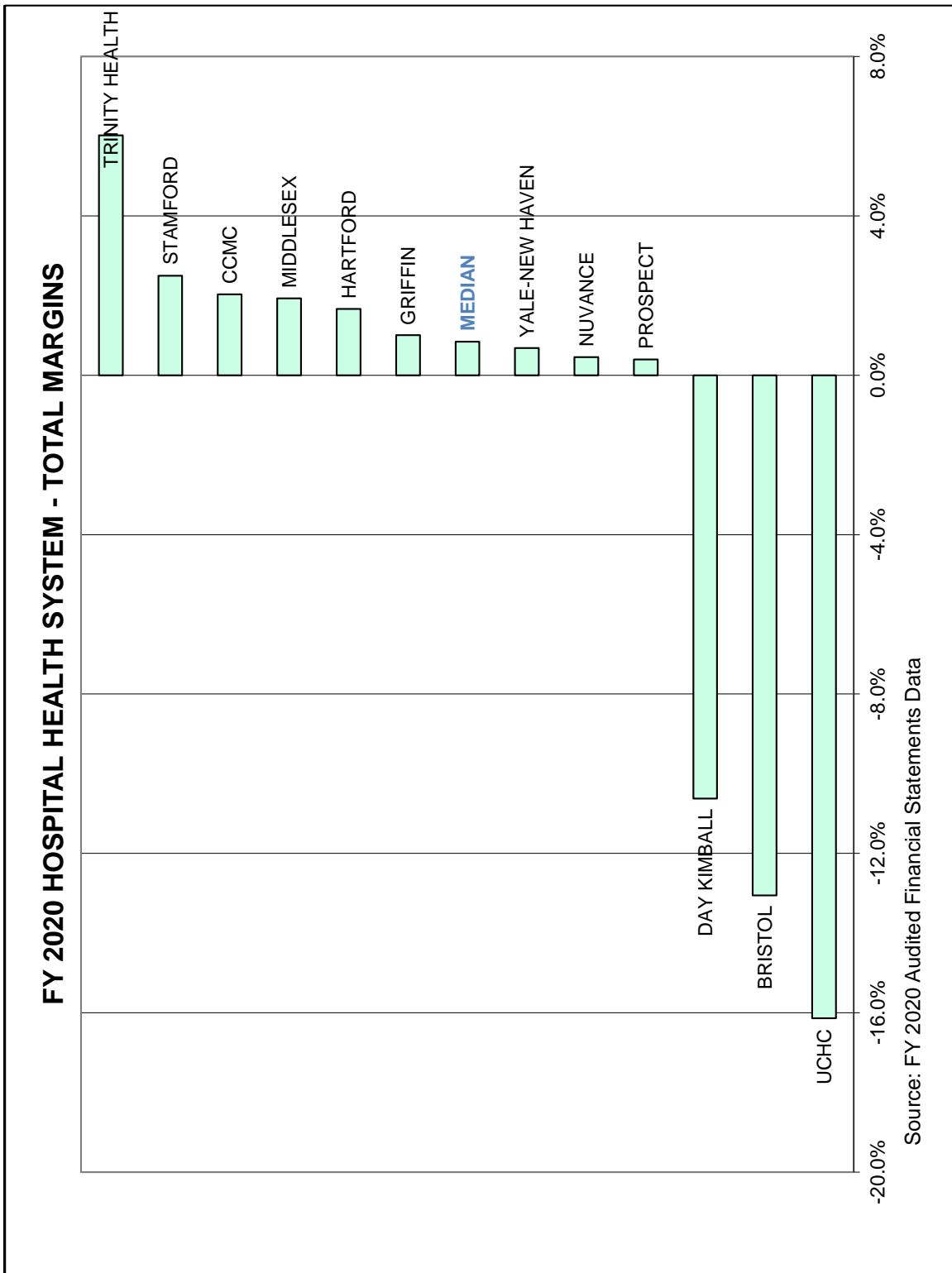


## Appendix B – Hospital Health System Margin Data

FY 2020 HOSPITAL HEALTH SYSTEM - MARGIN DATA		
	FY 2020 OPERATING MARGIN	FY 2020 TOTAL MARGIN
	Gain/(Loss) from Oper / (Revenue from Operations)	Revenue Over/Under Exp / (Revenue from Operations+Non Operating Rev)
BRISTOL HOSPITAL & HEALTHCARE GROUP, INC.	-1.71%	-13.05%
CCMC CORPORATION	-2.17%	2.03%
DAY KIMBALL HEALTHCARE, INC.	-8.91%	-10.62%
GRIFFIN HEALTH SERVICES CORPORATION	2.71%	1.00%
HARTFORD HEALTHCARE CORPORATION	0.28%	1.66%
MIDDLESEX HEALTH SYSTEM, INC.	-0.59%	1.93%
NUVANCE HEALTH INC.	-2.22%	0.46%
PROSPECT CT, INC.	2.12%	0.40%
STAMFORD HEALTH INC.	1.51%	2.50%
TRINITY HEALTH OF NEW ENGLAND, INC.	4.19%	6.02%
UNIVERSITY OF CT HEALTH CENTER	-64.47%	-16.14%
YALE-NEW HAVEN HEALTH SERVICES CORP.	-1.88%	0.68%
STATEWIDE AVERAGE	-3.47%	0.23%
STATEWIDE MEDIAN	-1.15%	0.84%

Source: FY 2020 Audited Financial Statement data from Hospital Reporting System Report 385.





FY 2020 HOSPITAL HEALTH SYSTEM NET ASSETS DATA		
	FY 2020 UNRESTRICTED NET ASSETS OR EQUITY	FY 2020 TOTAL NET ASSETS OR EQUITY
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	\$3,786,763	\$18,127,301
CCMC CORPORATION	\$213,521,316	\$358,834,477
DAY KIMBALL HEALTHCARE, INC.	(\$42,218,939)	(\$35,654,888)
GRIFFIN HEALTH SERVICES CORPORATION	(\$13,654,745)	(\$4,383,769)
HARTFORD HEALTHCARE CORPORATION	\$1,739,778,000	\$2,424,462,000
MIDDLESEX HEALTH SYSTEM, INC.	\$381,830,000	\$401,293,000
NUVANCE HEALTH, INC.	\$667,319,000	\$854,428,000
PROSPECT HEALTH CT. INC.	\$29,378,770	\$29,378,770
STAMFORD HEALTH INC.	\$394,328,000	\$482,902,000
TRINITY HEALTH - NEW ENGLAND, INC.	\$344,869,000	\$480,234,000
UNIVERSITY OF CONNECTICUT HEALTH CENTER	(\$1,305,812,930)	(\$857,809,595)
YALE-NEW HAVEN HEALTH SERVICES CORP.	\$3,189,047,000	\$3,595,265,000
TOTAL	\$5,602,171,235	\$7,747,076,296

Source: Audited Financial Statements data from Hospital Reporting System Report 385.

FY 2020 HOSPITAL HEALTH SYSTEM SOLVENCY RATIOS			
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT	LONG TERM DEBT TO CAPITALIZATION
	Net Assets / Total Assets	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)
Calculation:	Report 385	Report 385	Report 385
Source:			
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	12.9	(18.7)	76.7
CCMC CORPORATION	66.5	22.4	11.7
DAY KIMBALL HEALTHCARE, INC.	(37.5)	(13.7)	(315.6)
GRIFFIN HEALTH SERVICES CORPORATION	(2.0)	6.2	106.4
HARTFORD HEALTHCARE CORPORATION	42.9	13.9	31.9
MIDDLESEX HEALTH SYSTEM, INC.	63.6	22.7	13.1
NUVANCE HEALTH, INC.	47.1	11.3	30.0
PROSPECT HEALTH CT INC.	9.5	18.7	40.5
STAMFORD HEALTH INC.	36.1	11.8	43.3
TRINITY HEALTH - NEW ENGLAND, INC.	33.0	24.7	38.3
UNIVERSITY OF CONNECTICUT HEALTH CENTER	(41.9)	(30.9)	(26.9)
YALE-NEW HAVEN HEALTH SERVICES CORP.	42.7	8.3	25.3
STATEWIDE AVERAGE	34.2	10.0	33.2
STATEWIDE MEDIAN	34.6	11.6	30.9

Source: FY 2020 Audited Financial Statements data from Hospital Reporting System Report 385.

## Appendix G – Hospital Health System Liquidity Ratios

FY 2020 HOSPITAL HEALTH SYSTEM LIQUIDITY RATIOS				
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
	Current Assets / Current Liabilities	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365)	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365)	Current Liabilities / (Total Expenses - Depreciation)/365
Calculation:	Report 385	Report 385	Report 385	Report 385
Source:				
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	1.51	28	53	64
CCMC CORPORATION	3.21	116	58	57
DAY KIMBALL HEALTHCARE, INC.	0.87	35	32	103
GRIFFIN HEALTH SERVICES CORPORATION	1.60	116	30	111
HARTFORD HEALTHCARE CORPORATION	1.74	65	30	71
MIDDLESEX HEALTH SYSTEM, INC.	1.89	105	42	81
NUVANCE HEALTH, INC.	1.51	85	-20	112
PROSPECT HEALTH CT INC.	1.12	4	28	84
STAMFORD HEALTH INC.	1.70	114	25	105
TRINITY HEALTH - NEW ENGLAND, INC.	1.87	88	26	88
UNIVERSITY OF CONNECTICUT HEALTH CENTER	1.50	39	22	49
YALE-NEW HAVEN HEALTH SERVICES CORP.	2.86	275	49	122
STATEWIDE AVERAGE	2.19	137	32	93
STATEWIDE MEDIAN	1.65	86	30	86

Source: FY 2020 Audited Financial Statements data from Hospital Reporting System Report 385.

# Appendix H – Hospital Statement of Operations Data

FY 2020 HOSPITAL STATEMENT OF OPERATIONS DATA									
	FY 2020 NET PATIENT REVENUE	FY 2020 OTHER OPERATING REVENUE	FY 2020 REVENUE FROM OPERATIONS	FY 2020 NET OPERATING EXPENSES	FY 2020 GAIN/ (LOSS) FROM OPERATIONS	FY 2020 NON-OPERATING REVENUE	FY 2020 REVENUE OVER/(UNDER) EXPENSES		
<b>HARTFORD HEALTHCARE CORPORATION</b>									
BACKUS	\$345,928,740	\$20,628,704	\$366,557,444	\$371,222,759	(\$4,665,315)	\$33,123,994	\$28,458,679		
HARTFORD	\$1,411,428,393	\$259,096,544	\$1,670,524,937	\$1,663,594,754	\$6,930,182	\$24,562,557	\$31,492,740		
HOSP OF CENTRAL CT	\$404,973,859	\$54,610,824	\$459,584,683	\$441,684,267	\$17,900,416	\$14,706,194	\$32,606,610		
HUNGERFORD	\$131,323,917	\$21,037,065	\$152,360,982	\$161,326,672	(\$8,965,690)	\$4,573,525	(\$4,392,165)		
MIDSTATE	\$297,777,533	\$22,462,477	\$320,240,010	\$308,490,401	\$11,749,609	\$11,687,460	\$23,437,069		
SAINT VINCENTS	\$338,209,000	\$53,314,000	\$391,523,000	\$404,187,000	(\$12,664,000)	(\$44,000)	(\$12,708,000)		
WINDHAM	\$105,423,712	\$14,844,059	\$120,267,771	\$117,849,503	\$2,418,268	\$25,845	\$2,444,113		
<b>NUVANCE HEALTH, INC.</b>									
DANBURY	\$598,736,000	\$69,939,000	\$668,675,000	\$666,805,478	\$1,869,522	\$15,660,000	\$17,529,522		
NORWALK	\$320,793,973	\$53,358,712	\$374,152,685	\$381,873,283	(\$7,720,598)	\$13,922,862	\$6,202,264		
SHARON	\$45,961,710	\$9,193,772	\$55,155,482	\$60,796,000	(\$5,640,518)	(\$7,501)	(\$5,648,019)		
<b>PROSPECT CT, INC.</b>									
MANCHESTER	\$172,048,589	\$18,432,441	\$190,481,030	\$171,201,258	\$19,279,772	(\$940,549)	\$18,339,223		
ROCKVILLE	\$36,615,172	\$9,610,643	\$46,225,815	\$50,996,505	(\$4,770,690)	(\$64,215)	(\$4,834,905)		
WATERBURY	\$215,718,332	\$21,544,550	\$237,262,882	\$217,784,533	\$19,478,349	(\$2,514,412)	\$16,963,937		
<b>TRINITY HEALTH OF NEW ENGLAND</b>									
JOHNSON	\$70,179,000	\$15,172,000	\$85,351,000	\$74,004,899	\$11,346,101	\$1,009,000	\$12,355,101		
SAINT FRANCIS	\$827,023,000	\$99,598,000	\$926,621,000	\$834,207,610	\$92,413,390	\$21,725,000	\$114,136,390		
SAINT MARY'S	\$283,103,000	\$32,712,000	\$315,815,000	\$288,474,020	\$27,340,980	\$7,821,000	\$35,161,980		
<b>YALE NEW HAVEN HEALTH SERVICES CORPORATION</b>									
BRIDGEPORT	\$595,684,000	\$131,978,000	\$727,662,000	\$743,696,000	(\$16,034,000)	\$7,715,000	(\$8,319,000)		
GREENWICH	\$395,757,000	\$68,837,000	\$464,594,000	\$458,971,628	\$5,622,372	\$9,309,000	\$14,931,372		
L+M	\$329,750,998	\$57,083,110	\$386,834,108	\$402,527,108	(\$15,693,000)	\$3,852,000	(\$11,841,000)		
YALE NEW HAVEN	\$2,910,764,000	\$397,191,000	\$3,307,955,000	\$3,367,091,000	(\$59,136,000)	\$112,904,000	\$53,768,000		
<b>INDIVIDUAL HOSPITAL SYSTEMS</b>									
BRISTOL	\$133,924,661	\$17,774,565	\$151,699,226	\$144,437,895	\$7,261,331	(\$19,744,792)	(\$12,483,461)		
CT CHILDREN'S	\$339,046,889	\$59,999,145	\$399,046,034	\$371,945,838	\$27,100,196	\$14,175,506	\$41,275,702		
DAY KIMBALL	\$95,967,156	\$13,258,114	\$109,225,270	\$110,749,394	(\$1,524,124)	(\$1,956,101)	(\$3,480,225)		
DEMPSEY	\$402,585,016	\$61,756,615	\$464,341,631	\$632,090,912	(\$167,749,281)	\$41,546,264	(\$126,203,017)		
GRIFFIN	\$168,971,292	\$36,841,272	\$205,812,564	\$190,894,666	\$14,917,898	(\$1,848,545)	\$13,069,353		
MIDDLESEX	\$389,726,000	\$46,452,000	\$436,178,000	\$419,034,366	\$17,143,634	\$10,849,000	\$27,992,634		
STAMFORD	\$585,466,443	\$70,797,000	\$656,263,443	\$593,583,833	\$62,679,610	\$2,561,898	\$65,241,508		
<b>STATEWIDE TOTAL</b>	<b>\$11,952,887,384</b>	<b>\$1,737,522,612</b>	<b>\$13,690,409,996</b>	<b>\$13,649,521,583</b>	<b>\$40,888,414</b>	<b>\$324,609,990</b>	<b>\$365,498,404</b>		

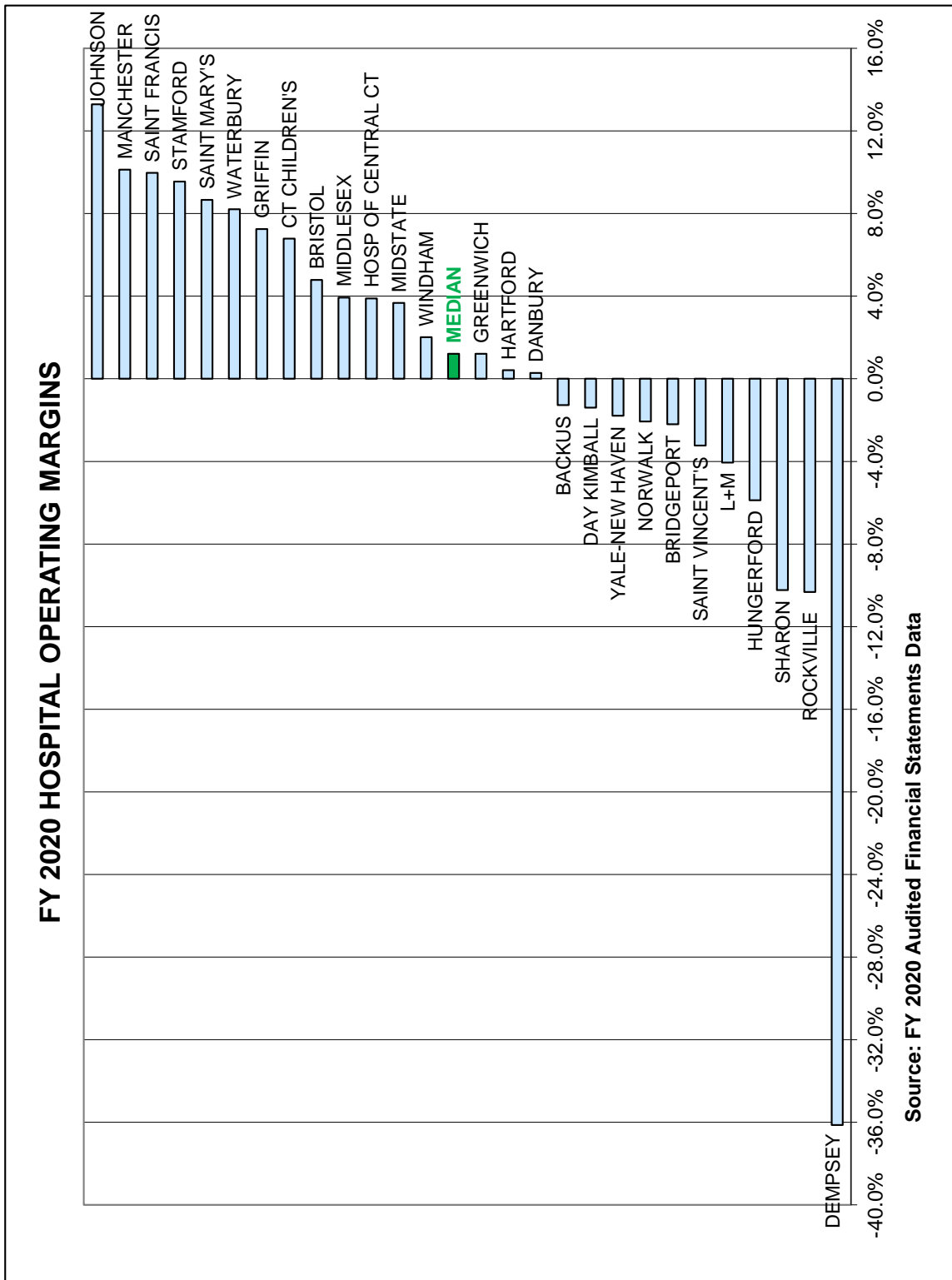
Source: FY 2020 Audited Financial Statements data from Hospital Reporting System Report 185.  
 Notes: Bristol Hospital's Non-operating Revenue includes an adjustment of \$20.7 million for the settlement of pension obligations.  
 Nuvance includes the Connecticut activity for Vassar Health and Western Connecticut Health Network.  
 The Prospect CT hospitals included income from unconsolidated joint ventures in with Other Operating Income.  
 John Dempsey Hospital non-operating revenue was primarily the result of transfers from UCONN Health Center.  
 Amounts include any CARES act funding in either Other Operating Revenue or Non Operating Revenue.

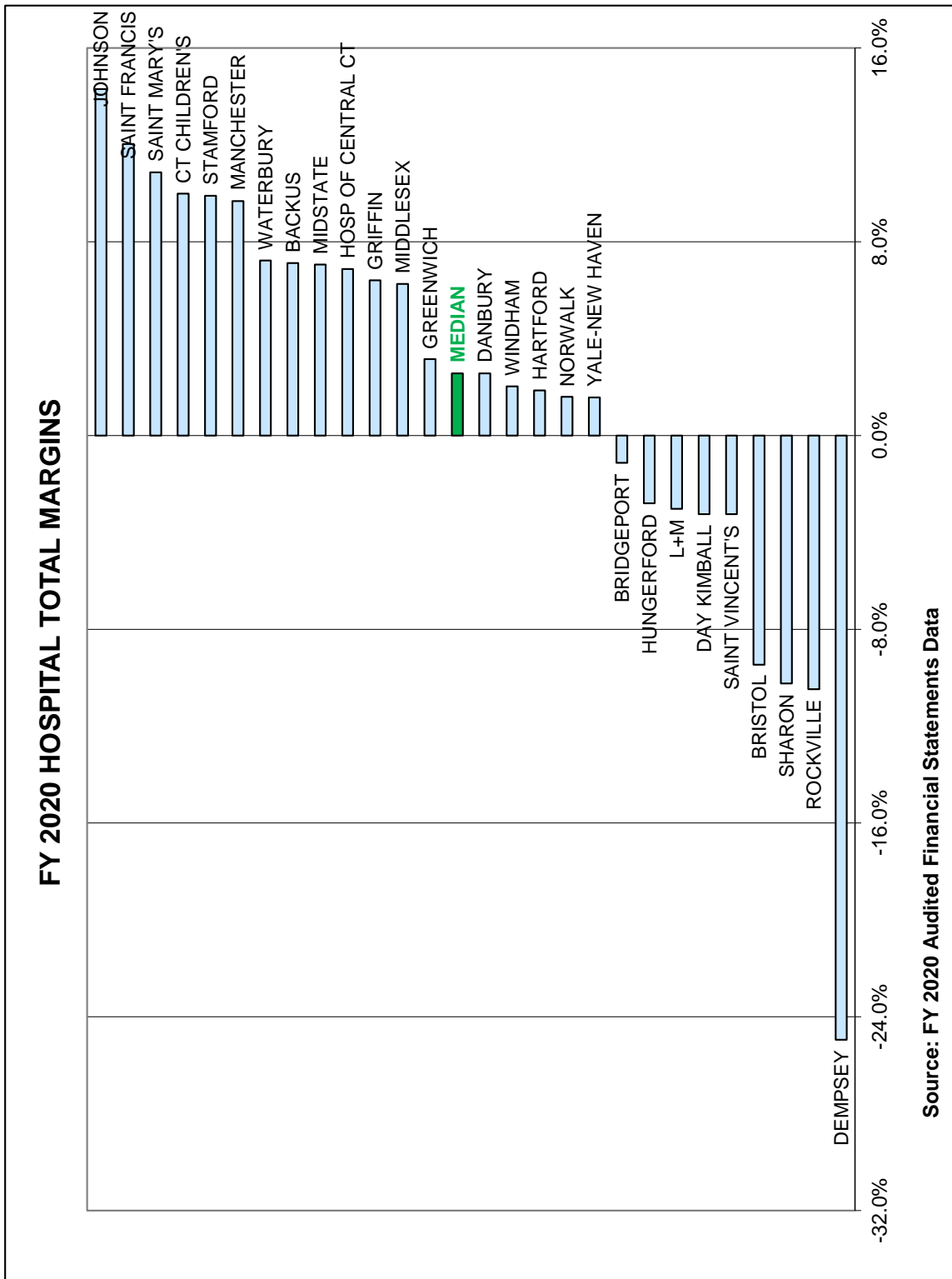
# Appendix I – Hospital Margin Data

FY 2020 HOSPITAL MARGIN DATA		
	FY 2020 OPERATING MARGIN	FY 2020 TOTAL MARGIN
	Gain/(Loss) from Oper / (Revenue from Operations)	Revenue Over/(Under) Exp / (Revenue from Operations+Non Operating Rev)
<b>HARTFORD HEALTHCARE CORPORATION</b>		
BACKUS	-1.27%	7.12%
HARTFORD	0.41%	1.86%
HOSP OF CENTRAL CT	3.89%	6.87%
HUNGERFORD	-5.88%	-2.80%
MIDSTATE	3.67%	7.06%
SAINT VINCENTS	-3.23%	-3.25%
WINDHAM	2.01%	2.03%
<b>NUVANCE HEALTH, INC.</b>		
DANBURY	0.28%	2.56%
NORWALK	-2.06%	1.60%
SHARON	-10.23%	-10.24%
<b>PROSPECT CT, INC.</b>		
MANCHESTER	10.12%	9.68%
ROCKVILLE	-10.32%	-10.47%
WATERBURY	8.21%	7.23%
<b>TRINITY HEALTH OF NEW ENGLAND</b>		
JOHNSON	13.29%	14.31%
SAINT FRANCIS	9.97%	12.04%
SAINT MARY'S	8.66%	10.86%
<b>YALE NEW HAVEN HEALTH SERVICES CORPORATION</b>		
BRIDGEPORT	-2.20%	-1.13%
GREENWICH	1.21%	3.15%
L+M	-4.06%	-3.03%
YALE NEW HAVEN	-1.79%	1.57%
<b>INDIVIDUAL HOSPITAL SYSTEMS</b>		
BRISTOL	4.79%	-9.46%
CT CHILDREN'S	6.79%	9.99%
DAY KIMBALL	-1.40%	-3.24%
DEMPSEY	-36.13%	-24.95%
GRIFFIN	7.25%	6.41%
MIDDLESEX	3.93%	6.26%
STAMFORD	9.55%	9.90%
<b>STATEWIDE AVERAGE</b>	<b>0.30%</b>	<b>2.61%</b>
<b>STATEWIDE MEDIAN</b>	<b>1.21%</b>	<b>2.56%</b>

Source: FY 2020 Audited Financial Statements data from Hospital Reporting System Report 185.







## Appendix L – Hospital Net Assets Data

FY 2020 HOSPITAL NET ASSETS DATA		
	FY 2020 UNRESTRICTED NET ASSETS OR EQUITY	FY 2020 TOTAL NET ASSETS OR EQUITY
BACKUS	\$456,026,998	\$468,875,944
BRIDGEPORT	\$264,654,000	\$332,275,000
BRISTOL	\$1,106,917	\$15,432,772
CT CHILDRENS	\$175,140,033	\$320,407,775
DANBURY	\$295,343,000	\$379,024,000
DAY KIMBALL	(\$42,335,888)	(\$35,771,837)
DEMPSEY	(\$246,401,466)	(\$213,412,887)
GREENWICH	\$382,754,000	\$567,718,000
GRIFFIN	(\$18,062,754)	(\$8,824,275)
HARTFORD	\$355,563,941	\$799,024,512
HOSP OF CENTRAL CT	\$224,501,429	\$284,544,668
HUNGERFORD	\$49,716,166	\$83,490,268
JOHNSON	\$23,596,000	\$28,370,000
L+M	\$187,563,000	\$216,652,000
MANCHESTER	\$34,159,534	\$34,159,534
MIDDLESEX	\$379,050,000	\$398,485,000
MIDSTATE	\$155,658,265	\$174,650,324
NORWALK	\$378,165,210	\$457,598,163
ROCKVILLE	(\$22,335,479)	(\$22,335,479)
SAINT FRANCIS	\$423,848,000	\$529,762,000
SAINT MARY'S	\$121,159,000	\$143,318,000
SAINT VINCENTS	\$153,102,000	\$183,147,000
SHARON	\$3,910,000	\$3,938,540
STAMFORD	\$291,926,000	\$378,093,000
WATERBURY	\$111,211,057	\$111,211,057
WINDHAM	(\$54,123,577)	(\$45,297,569)
YALE NEW HAVEN	\$2,080,549,000	\$2,204,824,000
STATEWIDE TOTAL	\$6,165,444,386	\$7,789,359,510

Source: Audited Financial Statements data from HFS Report 185.

# Appendix M – Hospital Ratio of Cost to Charge Data

FY 2020 HOSPITAL RATIO OF COST TO CHARGE DATA									
Ratio:	TOTAL EXPENSES	TOTAL GROSS REVENUE	TOTAL OTHER OPERATING REVENUE	RATIO OF COST TO CHARGES (RCC)*	MEDICARE CHARGES	MEDICARE PAYMENTS	MEDICARE PAYMENT TO COST DATA		
Calculation:				$\frac{\text{Total Oper Exp}/(\text{Gross Rev} + \text{Other Oper Rev})}{\text{RCC}}$			$\frac{\text{Medicare Payments}}{\text{Medicare Charges} * \text{RCC}}$		
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
BACKUS	\$371,222,759	\$1,027,506,416	\$20,628,704	0.35	\$486,348,139	\$132,151,294	0.77		
BRIDGEPORT	\$743,696,000	\$2,128,468,803	\$131,978,000	0.33	\$926,952,207	\$230,321,773	0.76		
BRISTOL	\$144,437,895	\$413,540,394	\$17,774,565	0.33	\$191,964,596	\$51,879,167	0.81		
CT CHILDREN'S	\$371,945,838	\$849,501,971	\$59,999,145	0.41	\$2,940,183	\$1,587,074	1.32		
DANBURY	\$666,805,478	\$1,836,928,283	\$69,939,000	0.35	\$903,230,249	\$238,398,400	0.75		
DAY KIMBALL	\$110,749,394	\$237,674,650	\$13,258,114	0.44	\$107,449,306	\$39,578,163	0.83		
DEMPSEY	\$632,090,912	\$1,141,090,089	\$61,756,615	0.53	\$469,676,153	\$140,469,371	0.57		
GREENWICH	\$458,971,628	\$1,218,094,954	\$68,837,000	0.36	\$501,377,393	\$107,039,052	0.60		
GRIFFIN	\$190,894,666	\$691,395,443	\$36,841,272	0.26	\$305,058,687	\$63,324,678	0.79		
HARTFORD	\$1,663,594,754	\$3,991,178,567	\$259,096,544	0.39	\$1,920,022,929	\$556,493,342	0.74		
HOSP OF CENTRAL CT	\$441,684,267	\$1,225,509,824	\$54,610,824	0.35	\$566,204,909	\$161,330,196	0.83		
HUNGERFORD	\$161,326,672	\$364,948,283	\$21,037,065	0.42	\$184,977,030	\$68,860,033	0.89		
JOHNSON	\$74,004,899	\$187,708,043	\$15,172,000	0.36	\$92,664,955	\$24,334,285	0.72		
L+M	\$402,527,108	\$975,930,552	\$57,083,110	0.39	\$455,249,351	\$133,532,985	0.75		
MANCHESTER	\$171,201,258	\$581,285,992	\$18,432,441	0.29	\$266,486,695	\$69,278,428	0.91		
MIDDLESEX	\$419,034,366	\$1,249,839,537	\$46,452,000	0.32	\$630,884,290	\$141,738,512	0.70		
MIDSTATE	\$308,490,401	\$785,258,388	\$22,462,477	0.38	\$399,154,384	\$124,995,186	0.82		
NORWALK	\$381,873,283	\$1,009,039,093	\$53,358,712	0.36	\$468,964,302	\$116,301,823	0.69		
ROCKVILLE	\$50,996,505	\$138,967,358	\$9,610,643	0.34	\$59,169,351	\$11,944,974	0.59		
SAINT FRANCIS	\$834,207,610	\$2,608,272,386	\$99,598,000	0.31	\$1,210,084,823	\$311,733,011	0.84		
SAINT MARY'S	\$288,474,020	\$912,259,835	\$32,712,000	0.31	\$389,151,044	\$108,850,973	0.92		
SAINT VINCENT'S	\$404,187,000	\$1,098,804,801	\$53,314,000	0.35	\$554,154,319	\$142,236,413	0.73		
SHARON	\$60,796,000	\$120,048,436	\$9,193,772	0.47	\$73,946,509	\$28,010,271	0.81		
STAMFORD	\$593,583,833	\$2,444,118,870	\$70,797,000	0.24	\$992,923,349	\$160,686,492	0.69		
WATERBURY	\$217,784,533	\$692,724,653	\$21,544,550	0.24	\$435,618,993	\$97,405,038	0.94		
WINDHAM	\$117,849,503	\$263,082,649	\$14,844,059	0.42	\$121,033,162	\$44,633,123	0.87		
YALE NEW HAVEN	\$3,367,091,000	\$9,695,540,001	\$397,191,000	0.33	\$4,128,566,207	\$973,823,378	0.71		
STATEWIDE TOTAL	\$13,649,521,583	\$38,088,718,271	\$1,737,522,612	0.34	\$16,844,253,515	\$4,280,937,435	0.74		
STATEWIDE MEDIAN	\$371,945,838	\$975,930,552	\$46,452,000	0.35	\$455,249,351	\$116,301,823	0.77		

\* RCC is rounded to two digits for presentation purposes.  
 Note: There are different ways hospitals report provider taxes and payments in their audited financial statements. As a result, the total expense amount above, which agrees to the audited financial statements, will have different components depending on the hospital.  
 Some hospitals may have adjusted Total Gross revenues due to accounting rule changes for bad debts.

# Appendix M – Hospital Ratio of Cost to Charge Data

FY 2020 HOSPITAL RATIO OF COST TO CHARGE DATA									
Ratio:	MEDICAID CHARGES	MEDICAID PAYMENTS	MEDICAID PAYMENT TO COST DATA	TOTAL NON GOVT CHARGES	TOTAL NON GOVT PAYMENTS	TOTAL UNINSURED CHARGES	TOTAL UNINSURED PAYMENTS	PRIVATE PAYMENT TO COST DATA	
Calculation:	Medicaid Payments/ (Medicaid Chrges * RCC)						Non-Govt Pymts - Uninsrd Pymts/((Non-Govt Chrgs-Uninsrd Chrgs)*RCC)		
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
BACKUS	\$209,730,602	\$48,808,767	0.66	\$310,954,029	\$179,616,796	\$16,296,975	\$1,358,623	1.71	
BRIDGEPORT	\$573,415,963	\$110,190,863	0.58	\$616,352,089	\$261,526,494	\$58,255,686	\$2,868,383	1.41	
BRISTOL	\$98,979,604	\$24,703,808	0.75	\$121,846,225	\$57,298,600	\$6,509,664	\$7,888	1.48	
CT CHILDRENS	\$480,620,576	\$110,577,191	0.56	\$359,644,163	\$209,745,961	\$3,953,863	\$181,147	1.44	
DANBURY	\$238,664,424	\$48,534,052	0.58	\$681,928,286	\$328,165,055	\$46,915,922	\$2,298,101	1.47	
DAY KIMBALL	\$51,845,685	\$14,346,463	0.63	\$77,277,167	\$41,748,109	\$2,498,773	\$180,036	1.26	
DEMPSEY	\$274,185,565	\$80,496,525	0.56	\$390,671,386	\$182,208,530	\$30,712,120	\$10,669,543	0.91	
GREENWICH	\$72,104,338	\$12,421,090	0.48	\$598,157,058	\$291,348,964	\$22,192,980	\$2,278,202	1.41	
GRIFFIN	\$142,309,511	\$23,875,346	0.64	\$242,926,669	\$84,934,369	\$8,184,448	\$635,903	1.37	
HARTFORD	\$833,779,928	\$207,293,407	0.64	\$1,197,954,894	\$684,655,278	\$71,538,737	\$13,647,318	1.52	
HOSP OF CENTRAL CT	\$320,292,774	\$79,310,773	0.72	\$330,617,383	\$185,974,554	\$23,595,024	\$3,399,798	1.72	
HUNGERFORD	\$79,430,087	\$26,454,904	0.80	\$97,849,696	\$41,523,020	\$5,929,417	\$318,681	1.07	
JOHNSON	\$34,268,594	\$8,846,580	0.71	\$60,270,805	\$31,255,801	\$2,227,396	\$681,661	1.44	
L+M	\$189,978,463	\$41,331,257	0.56	\$288,802,810	\$165,424,253	\$20,830,042	\$6,815,147	1.52	
MANCHESTER	\$124,777,922	\$27,720,643	0.78	\$183,247,098	\$86,603,878	\$8,919,585	\$3,172,336	1.68	
MIDDLESEX	\$193,450,010	\$32,488,930	0.52	\$417,959,617	\$200,004,681	\$12,665,360	\$176,120	1.53	
MIDSTATE	\$142,987,410	\$33,475,956	0.61	\$238,629,032	\$150,365,395	\$10,672,145	\$1,683,766	1.71	
NORWALK	\$174,648,038	\$32,859,413	0.52	\$362,174,610	\$165,464,345	\$39,188,231	\$550,809	1.42	
ROCKVILLE	\$31,058,496	\$5,857,830	0.55	\$45,936,165	\$22,236,921	\$2,301,502	\$899,803	1.42	
SAINTE FRANCIS	\$563,237,342	\$117,907,028	0.68	\$829,774,174	\$363,869,524	\$36,042,445	\$4,488,016	1.47	
SAINTE MARY'S	\$253,204,401	\$55,970,564	0.72	\$268,684,725	\$102,520,602	\$18,996,095	\$2,666,457	1.31	
SAINTE VINCENTS	\$217,268,409	\$49,317,514	0.65	\$320,790,066	\$154,092,844	\$41,863,930	\$10,256,830	1.47	
SHARON	\$8,935,114	\$2,566,840	0.61	\$31,769,604	\$14,098,844	\$2,206,901	\$66,238	1.01	
STAMFORD	\$393,084,579	\$50,349,710	0.54	\$1,044,803,888	\$397,474,193	\$100,138,991	\$2,373,466	1.77	
WATERBURY	\$229,617,082	\$45,798,091	0.84	\$226,295,834	\$90,096,163	\$11,007,875	\$5,037,012	1.66	
WINDHAM	\$59,505,766	\$15,005,858	0.59	\$80,953,842	\$43,336,698	\$5,233,086	\$307,014	1.34	
YALE NEW HAVEN	\$2,283,071,514	\$438,280,559	0.58	\$3,210,969,611	\$1,604,476,637	\$209,042,272	\$49,067,877	1.55	
STATEWIDE TOTAL	\$8,274,452,197	\$1,744,789,962	0.62	\$12,637,240,926	\$6,140,026,509	\$817,919,465	\$126,086,175	1.48	
STATEWIDE MEDIAN	\$193,450,010	\$41,331,257	0.61	\$310,954,029	\$165,424,253	\$16,296,975	\$2,278,202	1.47	

**Appendix N – Hospital Solvency Ratios and Average Age of Plant**

<b>FY 2020 HOSPITAL SOLVENCY RATIOS &amp; AVERAGE AGE OF PLANT</b>				
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT	LONG TERM DEBT TO CAPITALIZATION	AVERAGE AGE OF PLANT
Calculation:	Net Assets / Total Assets	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)	Accumulated Depreciation / Depreciation Expense
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Rpts 100/150
BACKUS	65.4	23.7	14.8	21.1
BRIDGEPORT	38.2	11.9	11.7	11.1
BRISTOL	12.3	-8.4	79.2	25.1
CT CHILDRENS	68.4	53.9	12.9	13.4
DANBURY	42.7	14.4	40.6	13.0
DAY KIMBALL	-38.8	1.3	-311.3	22.3
DEMPSEY	-27.1	-159.3	-1.1	8.5
GREENWICH	63.1	28.4	0.0	10.7
GRIFFIN	-4.5	14.0	114.2	21.9
HARTFORD	43.2	12.1	34.0	16.2
HOSPITAL OF CENTRAL CT	48.8	34.1	19.4	18.5
HUNGERFORD	44.3	6.5	10.5	16.0
JOHNSON	37.8	33.6	36.8	4.2
L+M	46.1	6.1	26.2	3.6
MANCHESTER	21.9	58.2	9.7	3.9
MIDDLESEX	64.5	35.7	12.6	15.6
MIDSTATE	45.8	24.3	30.6	17.6
NORWALK	66.0	14.7	18.9	16.6
ROCKVILLE	-166.4	-13.2	-40.6	3.9
SAINT FRANCIS	35.0	19.5	32.7	5.5
SAINT MARY'S	41.4	44.4	14.1	4.0
SAINT VINCENTS	62.2	7.6	0.0	0.7
SHARON	7.0	-13.8	0.0	2.3
STAMFORD	33.7	20.9	49.3	12.3
WATERBURY	52.6	50.8	1.7	3.7
WINDHAM	-59.1	10.6	-128.6	20.3
YALE NEW HAVEN	45.0	11.4	19.6	10.1
STATEWIDE	41.9	15.5	25.3	11.4
STATEWIDE MEDIAN	42.7	14.4	14.1	12.3

Source: FY 2020 Audited Financial Statements data from Hospital Reporting System Report 185.

# Appendix O – Hospital Liquidity Ratios

FY 2020 HOSPITAL LIQUIDITY RATIOS					
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD	
	Current Assets / Current Liabilities	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365)	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365)	Current Liabilities - (Total Expenses - Depreciation)/365	
Calculation:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
Source:					
BACKUS	1.68	58	-9	81	
BRIDGEPORT	1.66	77	42	84	
BRISTOL	1.53	13	50	72	
CT CHILDREN'S	1.69	33	57	62	
DANBURY	1.43	93	-28	113	
DAY KIMBALL	0.86	40	31	120	
DEMPSEY	1.88	24	21	37	
GREENWICH	2.37	197	53	121	
GRIFFIN	1.36	99	31	121	
HARTFORD	1.84	43	11	65	
HOSPITAL OF CENTRAL CT	2.00	59	0	69	
HUNGERFORD	1.01	94	-21	103	
JOHNSON	1.33	2	31	146	
L+M	2.84	71	41	72	
MANCHESTER	2.19	-5	24	103	
MIDDLESEX	1.95	115	44	86	
MIDSTATE	1.69	54	-4	75	
NORWALK	1.64	91	-37	100	
ROCKVILLE	-1.33	-4	1	67	
SAINT FRANCIS	1.99	111	24	230	
SAINT MARY'S	1.95	107	29	125	
SAINT VINCENTS	1.62	58	34	68	
SHARON	1.15	87	-68	106	
STAMFORD	2.00	135	26	104	
WATERBURY	3.03	-2	28	86	
WINDHAM	0.95	58	-8	105	
YALE NEW HAVEN	3.06	269	48	110	
STATEWIDE	2.17	122	25	99	
STATEWIDE MEDIAN	1.69	59	26	100	

Source: FY 2020 Audited Financial Statements data from Hospital Reporting System Report 185.

## Appendix P – Hospital Uncompensated Care Data

FY 2020 HOSPITAL UNCOMPENSATED CARE DATA									
	CHARITY CARE	BAD DEBTS	TOTAL UNCOMPENSATED CARE CHARGES	RATIO OF COST TO CHARGE*	UNCOMPENSATED CARE COSTS	TOTAL HOSPITAL EXPENSES	UCC % OF TOTAL EXPENSES		
Calculation:	N/A	N/A	(Charity Care + Bad Debts)	Total Oper Exp/ (Gross Rev + Other Oper Rev)	(Charity Care + Bad Debts) * RCC	HRS	UCC % OF TOTAL EXPENSES	Uncomp Care/Total Expenses	HRS
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	Report 550	Report 550	Report 550
BACKUS	\$7,562,108	\$11,341,632	\$18,903,740	0.35	\$6,695,223	\$371,222,759	1.8%		
BRIDGEPORT	\$48,061,731	\$19,092,076	\$67,153,807	0.33	\$22,093,870	\$743,696,000	3.0%		
BRISTOL	\$795,536	\$6,386,438	\$7,181,974	0.33	\$2,405,085	\$144,437,895	1.7%		
CT CHILDRENS	\$2,842,270	\$3,177,468	\$6,019,738	0.41	\$2,461,807	\$371,945,838	0.7%		
DANBURY	\$21,870,800	\$24,652,495	\$46,523,295	0.35	\$16,268,562	\$666,805,478	2.4%		
DAY KIMBALL	\$159,731	\$4,283,290	\$4,443,021	0.44	\$1,960,931	\$110,749,394	1.8%		
DEMPSEY	\$1,883,679	(\$6,717,378)	(\$4,833,699)	0.53	(\$2,540,089)	\$632,090,912	-0.4%		
GREENWICH	\$14,146,757	\$13,562,439	\$27,709,196	0.36	\$9,882,212	\$458,971,628	2.2%		
GRIFFIN	\$5,270,108	\$2,561,396	\$7,831,504	0.26	\$2,052,893	\$190,894,666	1.1%		
HARTFORD	\$21,159,106	\$34,038,347	\$55,197,453	0.39	\$21,604,765	\$1,663,594,754	1.3%		
HOSPITAL OF CENTRAL CT	\$8,229,634	\$13,812,289	\$22,041,923	0.35	\$7,605,198	\$441,684,267	1.7%		
HUNGERFORD	\$1,755,768	\$4,652,308	\$6,408,076	0.42	\$2,678,323	\$161,326,672	1.7%		
JOHNSON	\$693,883	\$2,133,056	\$2,826,939	0.36	\$1,031,187	\$74,004,899	1.4%		
L-HI	\$13,439,087	\$9,787,201	\$23,226,288	0.39	\$9,050,423	\$402,527,108	2.2%		
MANCHESTER	\$533,805	\$7,849,630	\$8,383,435	0.29	\$2,393,214	\$171,201,258	1.4%		
MIDDLESEX	\$4,279,869	\$14,756,657	\$19,036,526	0.32	\$6,153,676	\$419,034,366	1.5%		
MIDSTATE	\$3,631,229	\$10,149,236	\$13,780,465	0.38	\$5,263,132	\$308,490,401	1.7%		
NORWALK	\$21,442,225	\$18,328,040	\$39,770,265	0.36	\$14,295,212	\$381,873,283	3.7%		
ROCKVILLE	\$324,185	\$1,526,730	\$1,850,915	0.34	\$635,291	\$50,996,505	1.2%		
SAINT FRANCIS	\$14,653,862	\$19,621,035	\$34,274,897	0.31	\$10,558,991	\$834,207,610	1.3%		
SAINT MARY'S	\$6,955,734	\$10,131,955	\$17,087,689	0.31	\$5,216,403	\$288,474,020	1.8%		
SAINT VINCENT'S	\$13,524,828	\$22,307,980	\$35,832,808	0.35	\$12,570,887	\$404,187,000	3.1%		
SHARON	\$193,277	\$1,900,161	\$2,093,438	0.47	\$984,761	\$60,796,000	1.6%		
STAMFORD	\$40,063,708	\$50,117,856	\$90,181,564	0.24	\$21,285,133	\$593,583,833	3.6%		
WATERBURY	\$6,157,711	\$11,613,636	\$17,771,347	0.24	\$4,233,244	\$217,784,533	1.9%		
WINDHAM	\$2,374,044	\$4,132,317	\$6,506,361	0.42	\$2,758,898	\$117,849,503	2.3%		
YALE NEW HAVEN	\$108,552,840	\$88,552,661	\$197,105,501	0.33	\$85,757,441	\$3,367,091,000	2.0%		
STATEWIDE TOTAL	\$370,557,515	\$403,750,951	\$774,308,466	0.34	\$255,356,673	\$13,649,521,583	1.9%		
STATEWIDE MEDIAN							1.7%		

\* RCC is rounded to two digits for presentation purposes.  
 Source: FY 2020 Audited Financial Statements data from Hospital Reporting System Report 550.



Appendix Q – Hospital Utilization Data

FY 2020 HOSPITAL UTILIZATION DATA									
Utilization Measure	PATIENT DAYS	DISCHARGES	AVERAGE LENGTH OF STAY	STAFFED BEDS	AVAILABLE BEDS	LICENSED BEDS	OCCUPANCY OF STAFFED BEDS	OCCUPANCY OF AVAILABLE BEDS	FULL TIME EQUIVALENTS
	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400
Source:	48,864	10,521	4.6	201	233	233	67%	57%	1,424.4
BRIDGEPORT	118,453	21,788	5.4	327	447	565	99%	73%	2,730.3
BRISTOL	28,122	5,780	4.9	129	140	154	60%	55%	870.7
CT CHILDRENS	42,662	5,592	7.6	185	187	187	63%	63%	1,730.6
DANBURY	87,224	19,829	4.4	282	431	456	85%	55%	2,279.3
DAY KIMBALL	14,412	3,727	3.9	59	122	122	67%	32%	625.5
DEMPSEY	40,182	9,401	4.3	186	234	234	59%	47%	1,973.9
GREENWICH	50,580	12,687	4.0	206	206	206	67%	67%	1,354.9
GRIFFIN	29,295	6,552	4.5	87	180	180	92%	45%	1,109.0
HARTFORD	250,117	44,649	5.6	690	900	1,517	99%	76%	6,256.9
HOSP OF CENTRAL CT	69,349	14,203	4.9	199	301	446	95%	63%	1,789.9
HUNGERFORD	26,600	5,960	4.5	75	122	122	97%	60%	886.5
JOHNSON	11,253	2,223	5.1	75	76	101	41%	41%	253.9
L+M	68,820	12,558	5.5	194	261	308	97%	72%	1,758.0
MANCHESTER	42,766	8,888	4.8	161	279	283	73%	42%	987.1
MIDDLESEX	51,259	12,004	4.3	181	236	297	78%	60%	2,227.0
MIDSTATE	36,949	9,685	3.8	104	156	156	97%	65%	1,027.9
NORWALK	46,934	9,412	5.0	141	282	366	91%	46%	1,348.3
ROCKVILLE	7,802	1,005	7.8	35	90	118	61%	24%	270.6
SAINT FRANCIS	122,994	25,557	4.8	518	518	682	65%	65%	2,645.6
SAINT MARY'S	37,402	9,350	4.0	115	208	379	89%	49%	1,135.3
SAINT VINCENTS	75,187	12,514	6.0	333	333	520	62%	62%	1,804.8
SHARON	11,340	1,831	6.2	56	78	94	55%	40%	291.1
STAMFORD	73,085	14,950	4.9	223	330	330	90%	61%	2,455.1
WATERBURY	53,756	11,878	4.5	287	287	393	51%	51%	1,078.2
WINDHAM	10,332	2,620	3.9	50	88	144	57%	32%	478.2
YALE NEW HAVEN	439,852	67,599	6.5	1,662	1,713	1,541	73%	70%	12,263.0
STATEWIDE TOTAL	1,895,591	362,763	5.2	6,761	8,438	10,134	77%	62%	53,056.0

Source: Hospital Reporting System Report 400.

## Appendix R – Hospital Gross Revenue Payer Mix Data

FY 2020 HOSPITAL GROSS REVENUE PAYER MIX				
Payer	NON GOVERNMENT	MEDICARE	STATE MEDICAL ASSISTANCE	UNINSURED
	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
Source:	28.7%	48.6%	21.2%	1.6%
BACKUS	26.2%	43.7%	27.4%	2.7%
BRIDGEFORD	27.9%	46.6%	23.9%	1.6%
BRISTOL	41.9%	1.1%	56.6%	0.5%
CT CHILDRENS	34.6%	49.3%	13.6%	2.6%
DANBURY	31.5%	45.7%	21.8%	1.1%
DAY KIMBALL	31.5%	41.7%	24.1%	2.7%
DEMPSEY	47.3%	41.3%	9.6%	1.8%
GREENWICH	34.0%	44.3%	20.6%	1.2%
GRIFFIN	28.2%	48.3%	21.7%	1.8%
HARTFORD	25.1%	46.4%	26.7%	1.9%
HOSPITAL OF CENTRAL CT	25.2%	50.9%	22.3%	1.6%
HUNGERFORD	30.9%	49.6%	18.3%	1.2%
JOHNSON	27.5%	50.5%	19.9%	2.1%
L+M	30.0%	46.8%	21.6%	1.5%
MANCHESTER	32.4%	51.1%	15.5%	1.0%
MIDDLESEX	29.0%	51.0%	18.6%	1.4%
MIDSTATE	32.0%	46.5%	17.6%	3.9%
NORWALK	31.4%	43.8%	23.2%	1.7%
ROCKVILLE	30.4%	46.6%	21.6%	1.4%
SAINT FRANCIS	27.4%	42.8%	27.8%	2.1%
SAINT MARY'S	25.4%	50.5%	20.3%	3.8%
SAINT VINCENTS	24.6%	61.7%	11.8%	1.8%
SHARON	38.7%	40.8%	16.5%	4.1%
STAMFORD	24.1%	48.9%	25.7%	1.2%
WATERBURY	28.8%	46.3%	22.9%	2.0%
WINDHAM	31.0%	43.0%	23.9%	2.2%
YALE NEW HAVEN	31.0%	44.6%	22.2%	2.1%
STATEWIDE				

Source: Hospital Reporting System Report 550.  
 Note: The Medicare percentages include TRICARE.

## Appendix S – Hospital Net Revenue Payer Mix Data

FY 2020 HOSPITAL NET REVENUE PAYER MIX					
Payer	NON GOVERNMENT	MEDICARE	STATE MEDICAL ASSISTANCE	UNINSURED	
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
BACKUS	48.8%	37.0%	13.9%	0.4%	
BRIDGEPORT	42.8%	38.2%	18.6%	0.5%	
BRISTOL	42.7%	38.8%	18.4%	0.0%	
CT CHILDRENS	64.7%	1.1%	34.1%	0.1%	
DANBURY	52.8%	38.7%	8.2%	0.4%	
DAY KIMBALL	43.3%	41.5%	15.0%	0.2%	
DEMPSEY	42.4%	35.1%	19.9%	2.6%	
GREENWICH	68.6%	25.5%	5.4%	0.5%	
GRIFFIN	48.9%	36.9%	13.9%	0.4%	
HARTFORD	46.0%	38.3%	14.7%	0.9%	
HOSPITAL OF CENTRAL CT	42.6%	37.8%	18.9%	0.8%	
HUNGERFORD	29.9%	50.1%	19.9%	0.2%	
JOHNSON	47.3%	37.9%	13.7%	1.1%	
L+M	45.3%	40.7%	12.2%	1.9%	
MANCHESTER	44.6%	38.7%	15.0%	1.7%	
MIDDLESEX	53.1%	38.2%	8.6%	0.0%	
MIDSTATE	48.0%	40.4%	11.1%	0.5%	
NORWALK	52.3%	36.9%	10.6%	0.2%	
ROCKVILLE	52.7%	30.5%	14.6%	2.2%	
SAINT FRANCIS	45.2%	39.3%	14.8%	0.6%	
SAINT MARY'S	37.3%	40.8%	20.9%	1.0%	
SAINT VINCENTS	41.4%	41.0%	14.7%	2.9%	
SHARON	30.5%	61.0%	8.3%	0.1%	
STAMFORD	64.8%	26.4%	8.4%	0.4%	
WATERBURY	36.4%	41.8%	19.6%	2.2%	
WINDHAM	41.6%	43.3%	14.7%	0.3%	
YALE NEW HAVEN	51.3%	32.4%	14.6%	1.6%	
STATEWIDE	49.1%	35.3%	14.6%	1.0%	

Source: Hospital Reporting System Report 550.

Note: The Medicare percentages include TRICARE.

Appendix T – Hospital Discharges by Payer Data

FY 2020 HOSPITAL DISCHARGES BY PAYER																
Payer	NON GOVT.		MEDICARE		MEDICAL ASSIST.		MEDICAID		OTHER MEDICAL ASSIST.		CHAMPUS /TRICARE		UNINSURED		TOTAL	
	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
Source:	2,875	4,853	2,585	2,490	95	208	155	10,521								
BACKUS	2,875	4,853	2,585	2,490	95	208	155	10,521								
BRIDGEPORT	5,272	9,659	6,842	6,785	57	15	267	21,788								
BRISTOL	1,534	2,610	1,617	1,617	0	19	123	5,780								
CT CHILDRENS	2,375	27	3,144	3,144	0	46	19	5,592								
DANBURY	6,161	9,921	3,705	3,537	168	42	284	19,829								
DAY KIMBALL	1,007	1,698	986	986	0	36	43	3,727								
DEMPSEY	2,937	4,003	2,418	2,408	10	43	52	9,401								
GREENWICH	7,686	4,002	989	500	489	10	163	12,687								
GRIFFIN	1,872	3,117	1,548	1,548	0	15	4	6,552								
HARTFORD	13,837	19,083	11,624	10,782	842	105	584	44,649								
HOSP OF CENTRAL CT	3,878	6,043	4,252	4,166	86	30	233	14,203								
HUNGERFORD	1,384	3,086	1,478	1,468	10	12	90	5,960								
JOHNSON	476	1,043	695	695	0	9	32	2,223								
L-H	2,987	5,861	3,029	2,970	59	681	288	12,558								
MANCHESTER	3,047	3,377	2,358	2,347	11	106	90	8,888								
MIDDLESEX	3,347	6,281	2,300	2,300	0	76	222	12,004								
MIDSTATE	2,398	4,827	2,173	1,990	183	17	88	9,415								
NORWALK	3,399	5,008	2,414	2,381	33	7	199	10,828								
ROCKVILLE	223	575	197	190	7	10	7	1,005								
SAINT FRANCIS	6,921	11,383	7,209	7,209	0	44	277	25,557								
SAINT MARY'S	1,919	4,399	3,013	3,013	0	19	107	9,350								
SAINT VINCENT'S	3,648	5,754	3,074	3,039	35	38	459	12,514								
SHARON	431	1,124	273	146	127	3	39	1,831								
STAMFORD	5,841	5,546	3,533	3,465	68	30	192	14,950								
WATERBURY	2,641	5,069	4,152	4,152	0	16	128	11,878								
WINDHAM	520	1,562	538	524	14	0	44	2,620								
YALE NEW HAVEN	22,738	25,424	19,089	18,865	224	348	1,226	67,599								
STATEWIDE TOTAL	111,354	155,335	95,235	92,717	2,518	1,985	5,415	363,909								

Source: Hospital Reporting System Report 550.

# Appendix U – Hospital Case Mix Index by Payer

FY 2020 HOSPITAL CASE MIX INDEXES BY PAYER																
Payer	NON GOVT.		MEDICARE		MEDICAL ASSIST.		MEDICAID		OTHER MEDICAL ASSIST.		TRICARE		UNINSURED		TOTAL	
	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
Source:	1.4228	1.7103	1.3070	1.2980	1.5419	1.0783	1.3994	1.5201								
BACKUS	1.5183	1.7813	1.3015	1.3019	1.2534	1.3043	1.4955	1.5667								
BRIDGEPORT	1.2444	1.5502	1.2505	1.2505	0.0000	0.7698	0.9616	1.3826								
BRISTOL	1.7685	1.3105	1.7569	1.7569	0.0000	1.6001	1.7685	1.7584								
CT CHILDRENS	1.4418	1.7543	1.2419	1.2174	1.7590	0.9692	1.5245	1.5598								
DANBURY	1.1300	1.4399	1.1593	1.1593	0.0000	1.1993	1.1437	1.2796								
DAY KIMBALL	1.3772	1.6399	1.4134	1.4144	1.1781	0.9804	1.2465	1.4966								
DEMPSEY	1.1573	1.7441	1.2474	1.2969	1.1968	1.7256	1.2083	1.3499								
GREENWICH	1.2546	1.4495	1.0060	1.0060	0.0000	0.5911	1.0851	1.2871								
GRIFFIN	1.7227	2.1570	1.5716	1.6064	1.1260	1.5927	1.5885	1.8687								
HARTFORD	1.3039	1.7291	1.3516	1.3388	1.9753	1.0889	1.2518	1.4986								
HOSP OF CENTRAL CT	1.1705	1.5183	1.1976	1.1960	1.4357	0.9293	1.1362	1.3568								
HUNGERFORD	1.1387	1.4018	1.0676	1.0676	0.0000	1.1366	1.0833	1.2399								
JOHNSON	1.3240	1.6099	1.2367	1.2298	1.5832	1.0657	1.6881	1.4224								
L-H	1.0786	1.5851	1.1458	1.1469	0.9152	1.4559	1.2582	1.2934								
MANCHESTER	1.8248	1.6340	1.2480	1.2480	1.2480	1.2750	1.1770	1.6110								
MIDDLESEX	1.6633	1.8809	1.1555	1.1875	0.8081	1.3801	1.2705	1.6571								
MIDSTATE	1.2712	1.6553	1.2173	1.2146	1.4120	0.5930	1.4985	1.4364								
NORWALK	1.3508	1.3995	1.3156	1.3148	1.3366	1.4024	1.0157	1.3723								
ROCKVILLE	1.5167	1.9972	1.3792	1.3792	0.0000	1.2616	1.3213	1.6915								
SAINT FRANCIS	1.5056	1.6961	1.3478	1.3478	0.0000	0.9228	1.4239	1.5432								
SAINT MARY'S	1.5962	1.9712	1.3248	1.3169	2.0150	2.2987	1.4781	1.7041								
SAINT VINCENT'S	0.9546	1.2975	0.9570	0.9018	1.0206	0.7438	0.7531	1.1651								
SHARON	1.2920	1.9265	1.2824	1.2741	1.7008	1.4063	1.6070	1.5253								
STAMFORD	1.3765	1.7184	0.0000	0.0000	0.0000	1.4043	0.0000	1.0413								
WATERBURY	1.4924	1.5009	1.1678	1.1700	1.0865	0.0000	1.1370	1.4308								
WINDHAM	1.7112	2.0499	1.5960	1.5819	2.7870	1.6162	2.0688	1.8056								
YALE NEW HAVEN																

Source: Hospital Reporting System Report 550.

Note: Waterbury Hospital eliminated the internal MS-DRG code assignment for self pay and Medicaid accounts.

## Appendix V – Hospital Emergency Department Visits

FY 2020 EMERGENCY DEPARTMENT VISITS			
	EMERGENCY ROOM - TREATED AND ADMITTED	EMERGENCY ROOM - TREATED AND DISCHARGED	TOTAL EMERGENCY ROOM VISITS
Source:	HRS Report 450	HRS Report 450	HRS Report 450
BACKUS	5,419	56,834	62,253
BRIDGEPORT	15,460	76,632	92,092
BRISTOL	5,199	23,527	28,726
CT CHILDRENS	3,266	43,390	46,656
DANBURY	13,682	56,402	70,084
DAY KIMBALL	2,605	16,798	19,403
DEMPSEY	5,702	28,393	34,095
GREENWICH	5,593	26,206	31,799
GRIFFIN	4,451	23,766	28,217
HARTFORD	21,542	74,360	95,902
HOSPITAL OF CENTRAL CT	7,386	65,663	73,049
HUNGERFORD	4,940	24,849	29,789
JOHNSON	1,782	14,002	15,784
L+M	8,531	57,255	65,786
MANCHESTER	4,229	24,519	28,748
MIDDLESEX	6,604	62,249	68,853
MIDSTATE	5,066	43,421	48,487
NORWALK	7,783	31,714	39,497
ROCKVILLE	862	12,885	13,747
SAINT FRANCIS	15,530	63,066	78,596
SAINT MARY'S	7,342	48,581	55,923
SAINT VINCENT'S	7,871	43,174	51,045
SHARON	1,467	9,063	10,530
STAMFORD	7,556	43,077	50,633
WATERBURY	8,095	31,511	39,606
WINDHAM	1,944	25,851	27,795
YALE NEW HAVEN	58,447	128,520	186,967
STATEWIDE TOTAL	238,354	1,155,708	1,394,062

Source: Hospital Reporting System Report 450.

# Appendix W – Other System Related Entity Gain & Loss Analysis

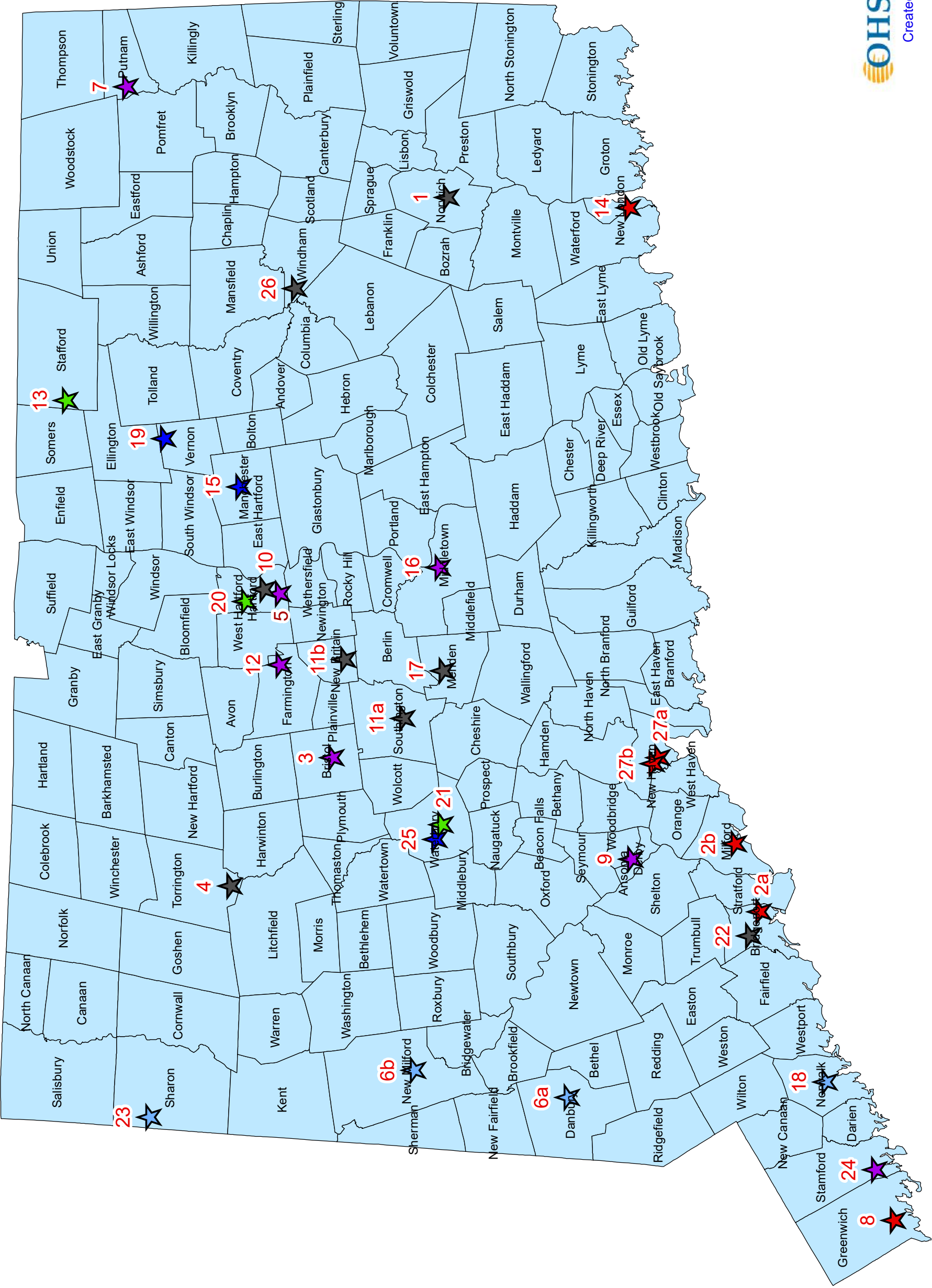
FY 2020 COMPARATIVE SUMMARY OF OPERATING REVENUES, EXPENSES, GAINS/LOSSES HOSPITAL SYSTEMS, HOSPITALS AND OTHER SYSTEM ENTITIES											
	FY 2020 REVENUE FROM OPERATIONS SYSTEM	FY 2020 REVENUE FROM OPERATIONS HOSPITAL	FY 2020 REVENUE FROM OPERATIONS OTHER ENTITIES	OTHER SYSTEM ENTITY % OF SYSTEM	FY 2020 NET OPERATING EXPENSES SYSTEM	FY 2020 NET OPERATING EXPENSES HOSPITAL	FY 2020 NET OPERATING EXPENSES OTHER ENTITIES	OTHER SYSTEM ENTITY % OF SYSTEM	FY 2020 GAIN/ (LOSS) FROM OPS SYSTEM	FY 2020 GAIN/ (LOSS) FROM OPS HOSPITAL	FY 2020 GAIN/ (LOSS) FROM OPS OTHER ENTITIES
BRISTOL HOSPITAL & HEALTHCARE GROUP	\$200,852,820	\$151,699,226	\$49,153,594	24%	\$204,289,427	\$144,437,895	\$59,851,532	29%	(\$3,436,607)	\$7,261,331	(\$10,697,938)
COMC CORPORATION INC.	\$480,285,963	\$399,046,034	\$81,239,929	17%	\$490,715,127	\$371,945,838	\$118,769,289	24%	(\$10,429,164)	\$27,100,196	(\$37,529,360)
DAY KIMBALL HEALTHCARE INC.	\$126,622,879	\$109,225,270	\$17,397,609	14%	\$137,909,927	\$110,749,394	\$27,160,533	20%	(\$11,287,048)	(\$1,524,124)	(\$9,762,924)
GRIFFIN HEALTH SERVICES CORPORATION	\$232,369,722	\$205,812,564	\$26,557,158	11%	\$226,071,762	\$190,894,666	\$35,177,096	16%	\$6,297,960	\$14,917,898	(\$8,619,938)
HARTFORD HEALTHCARE CORPORATION	\$4,280,947,000	\$3,481,058,827	\$799,888,173	19%	\$4,288,837,000	\$3,468,355,356	\$800,481,644	19%	\$12,110,000	\$12,703,470	(\$593,470)
MIDDLESEX HEALTH SYSTEM, INC.	\$464,673,000	\$436,178,000	\$28,495,000	6%	\$467,408,000	\$419,034,366	\$48,373,634	10%	(\$28,735,000)	\$17,143,634	(\$19,878,634)
NUVANCE HEALTH, INC.	\$1,266,026,000	\$1,097,983,167	\$168,042,833	13%	\$1,294,149,000	\$1,109,474,761	\$184,674,239	14%	(\$28,123,000)	(\$11,491,594)	(\$16,631,406)
PROSPECT HEALTH CT, INC.	\$565,598,558	\$473,969,727	\$91,628,831	16%	\$553,628,263	\$439,982,296	\$113,645,967	21%	\$11,970,295	\$33,987,431	(\$22,017,136)
STAMFORD HEALTH INC.	\$728,386,000	\$656,263,443	\$72,122,557	10%	\$717,365,000	\$593,583,833	\$123,781,167	17%	\$11,021,000	\$62,679,610	(\$51,658,610)
TRINITY HEALTH OF NEW ENGLAND, INC.	\$1,575,369,000	\$1,327,787,000	\$247,582,000	16%	\$1,509,405,000	\$1,196,686,529	\$312,718,471	21%	\$65,964,000	\$131,100,471	(\$65,136,471)
UNIVERSITY OF CT HEALTH CENTER	\$783,895,592	\$464,341,631	\$319,553,961	41%	\$1,289,288,000	\$632,090,912	\$657,197,088	51%	(\$505,392,408)	(\$167,749,281)	(\$337,643,127)
YALE NEW HAVEN HEALTH SERVICES CORP.	\$5,230,128,000	\$4,887,045,108	\$343,082,892	7%	\$5,328,449,000	\$4,972,285,736	\$356,163,264	7%	(\$98,321,000)	(\$85,240,628)	(\$13,080,372)
STATEWIDE TOTAL	\$15,935,154,534	\$13,690,408,996	\$2,244,744,538	14%	\$16,487,515,506	\$13,649,521,583	\$2,837,993,923	17%	(\$552,360,972)	\$40,888,414	(\$593,249,386)
MEDIAN %				15%				19%			

Source: FY 2020 Audited Financial Statements data from Hospital Reporting System Reports 185 and 385. Other Entities include amounts that are not part of the hospital financial amounts and include the financial results from medical groups and physician practices, insurance companies, imaging centers, rehabilitation entities, visiting nurse associations and real estate companies that are contained within the System umbrella.

- Notes:
1. Hartford Healthcare amounts include William W. Backus Hospital, Hartford Hospital, The Hospital of Central CT, Midstate Memorial Hospital, Windham Community Memorial Hospital, Charlotte Hungerford and St. Vincent's Medical Center.
  2. Nuance Health amounts include Danbury Hospital, Norwalk Hospital and Sharon Hospital.
  3. Prospect Health CT amounts include Manchester Memorial Hospital, Rockville General Hospital and Waterbury Hospital.
  4. Trinity Health of New England amounts include Johnson Memorial Hospital, St. Francis and St. Mary's Hospital.
  5. Yale New-Haven Health Services Corporation amounts include Bridgeport Hospital, Greenwich Hospital, Lawrence + Memorial Hospital and Yale-New Haven Hospital.

# Connecticut Acute Care and Children's Hospitals by Health System

## Hospitals and Health Systems





## Appendix Y – Corporate Affiliations

CORPORATE AFFILIATIONS BETWEEN ACUTE CARE GENERAL HOSPITALS (ordered by parent name)						
Hospital (Full Legal Name)	Town (Main Campus)	Parent Corporation (Full Legal Name)	Higher Level (System) Parent Corporation (Full Legal Name)	Affiliation Date	Other acute care hospitals currently under the same parent corporation	
Hartford Hospital	Hartford	Hartford Healthcare Corporation	N/A	N/A	Hartford Hospital Charlotte Hungerford Hospital Hospital of Central Connecticut Midstate Medical Center St. Vincent's Medical Center William W. Backus Hospital Windham Community Memorial Hospital	
Charlotte Hungerford Hospital, The	Torrington					
St. Vincent's Medical Center <sup>a</sup>	Bridgeport					
Midstate Medical Center	Meriden					
Hospital of Central Connecticut at New Britain General and Bradley Memorial	New Britain					
Windham Community Memorial Hospital, Inc.	Windham					
William W. Backus Hospital, The	Norwich					
Vassar Health Connecticut, Inc. d/b/a Sharon Hospital	Sharon	Health Quest Systems, Inc.	Nuance Health, Inc. (2019)	2017	Danbury Hospital New Milford Hospital Campus Norwalk Hospital Multiple hospitals across NY.	
Danbury Hospital, The	Danbury	Western Connecticut Health Network, Inc.		2010		
Norwalk Hospital Association, The	Norwalk					
Prospect Waterbury, Inc.	Waterbury					
Prospect Manchester Hospital, Inc.	Manchester	Prospect CT, Inc.	Prospect Medical Holdings, Inc. (2016)	2016	Manchester Memorial Hospital Rockville General Hospital Waterbury Hospital Multiple hospitals across the U.S.	
Prospect Rockville Hospital, Inc.	Vernon	Prospect ECHN, Inc.	Prospect CT, Inc. (2016)			
Johnson Memorial Hospital, Inc.	Stafford Springs	Trinity Health of New England, Inc.	Trinity Health Corporation			2016
Saint Francis Hospital and Medical Center, Inc.	Hartford			2015	Johnson Memorial Hospital, Inc. Saint Francis Hospital and Medical Center, Inc. Saint Mary's Hospital as well as a Massachusetts hospital system	
Saint Mary's Hospital	Waterbury			2016		
Bridgeport Hospital	Bridgeport	Yale New Haven Health Services Corporation	N/A	1996	Bridgeport Hospital Milford Hospital Campus Greenwich Hospital Yale New Haven Hospital Lawrence and Memorial Hospital as well as a RI hospital system	
Yale New Haven Hospital, Inc.	New Haven					
Greenwich Hospital	Greenwich					
Lawrence + Memorial Hospital, Inc.	New London					
		Lawrence + Memorial Corporation	Yale New Haven Health Services Corporation	2016		

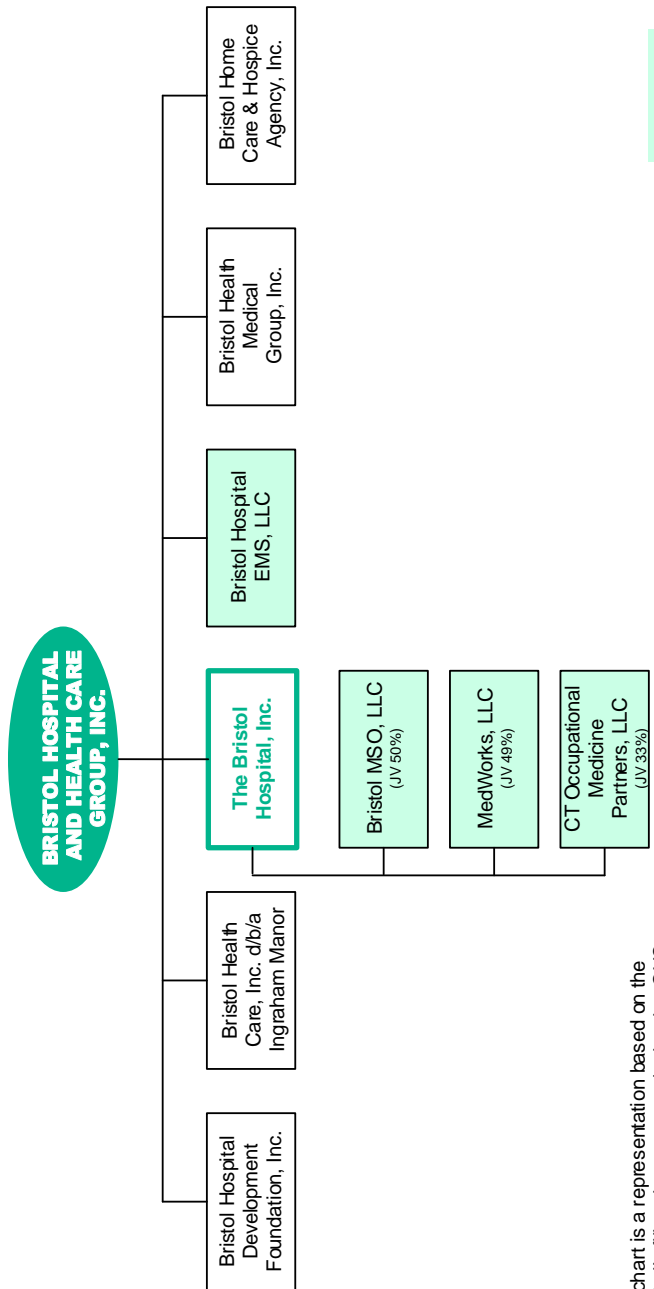
<sup>a</sup>On October 1, 2019, St. Vincent's Medical Center was acquired by Hartford Healthcare Corporation.

## Appendix Y – Corporate Affiliations

HEALTH SYSTEMS THAT DO NOT INCLUDE MORE THAN ONE HOSPITAL (Non Affiliated Hospitals)						
Hospital (Full Legal Name)	Town (Main Campus)	Parent Corporation (Full Legal Name)	Higher Level Parent Corporation (Full Legal Name)	Other Acute Care Hospitals Currently Under the Same Parent Corporation	Town Hospital Service Area	
Bristol Hospital, Inc.	Bristol	Bristol Hospital & Healthcare Group	N/A	N/A	Bristol, Plymouth, Southington	
Connecticut Children's Medical Center	Hartford	CCMC Corporation, Inc.	N/A	N/A	Avon, Berlin, Bristol, Colchester, Danbury, East Hampton, East Hartford, Enfield, Farmington, Glastonbury, Hartford, Killingly, Manchester, Meriden, Middletown, Naugatuck, New Britain, Newington, Norwich, Plainville, Rocky Hill, Simsbury, South Windsor, Southington, Torrington, Vernon, Waterbury, West Hartford, Wethersfield, Windham, Windsor	
Day Kimball Healthcare, Inc. d/b/a Day Kimball Hospital	Putnam	Day Kimball Healthcare, Inc.	N/A	N/A	Killingly, Putnam, Plainfield, Brooklyn, Thompson	
Griffin Hospital	Derby	Griffin Health Services Corporation	N/A	N/A	Ansonia, Beacon Falls, Derby, Naugatuck, New Haven, Oxford, Seymour, Shelton	
Middlesex Hospital	Middletown	Middlesex Health System, Inc.	N/A	N/A	Middletown, Cromwell, East Hampton, Old Saybrook, Portland, Clinton, Haddam, East Haddam, Colchester, Westbrook, Essex, Durham, Chester, Deep River, Meriden	
Stamford Hospital	Stamford	Stamford Health System	N/A	N/A	Stamford, Norwalk	
John Dempsey Hospital	Farmington	University of Connecticut Health Center	N/A	N/A	Avon, Bloomfield, Bristol, Burlington, Canton, East Hartford, Farmington, Hartford, Manchester, New Britain, Newington, Plainville, Simsbury, Southington, Torrington, West Hartford, Wethersfield, Windsor	

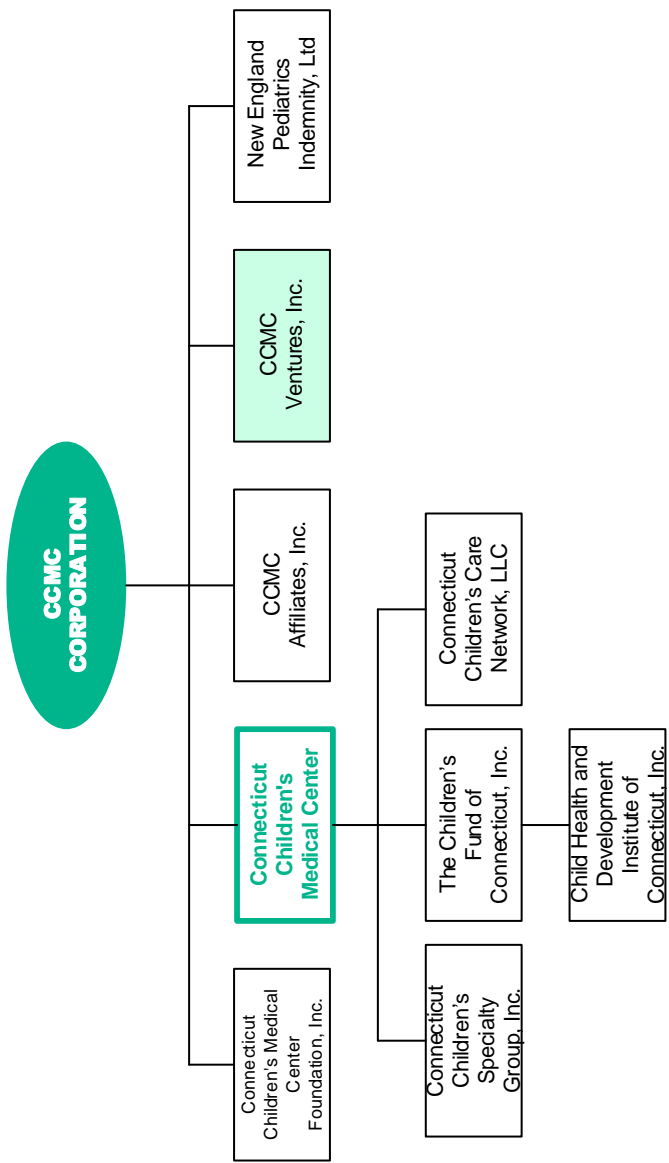
Source: CT Office of Health Strategy/Acute Care Hospitals Inpatient Discharge Database System (HIDDSS), FY 2019  
 Created: August 2020. Method Used: town cumulative discharges of 75% or greater.

Appendix Z – Health System Charts of Organization



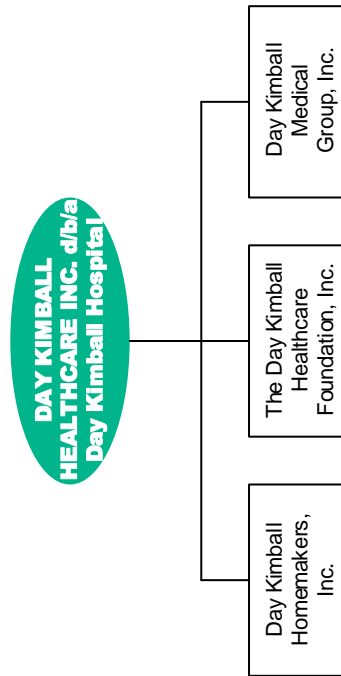
For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.



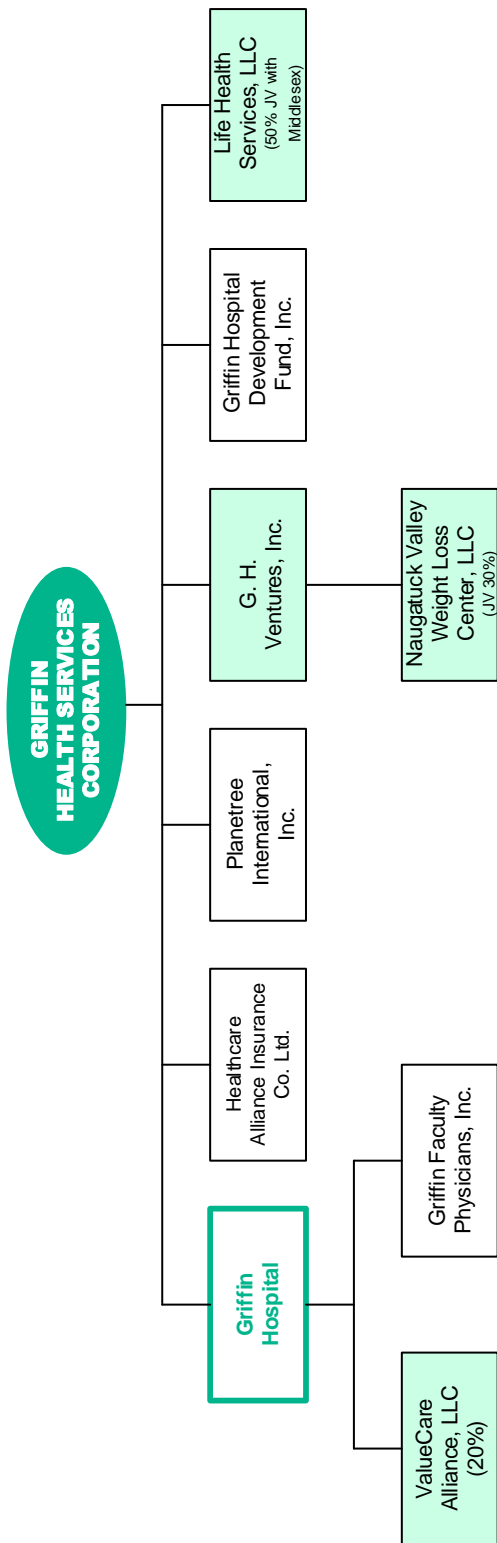
For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.



This chart is a representation based on the hospital's filing documents submitted to OHS.

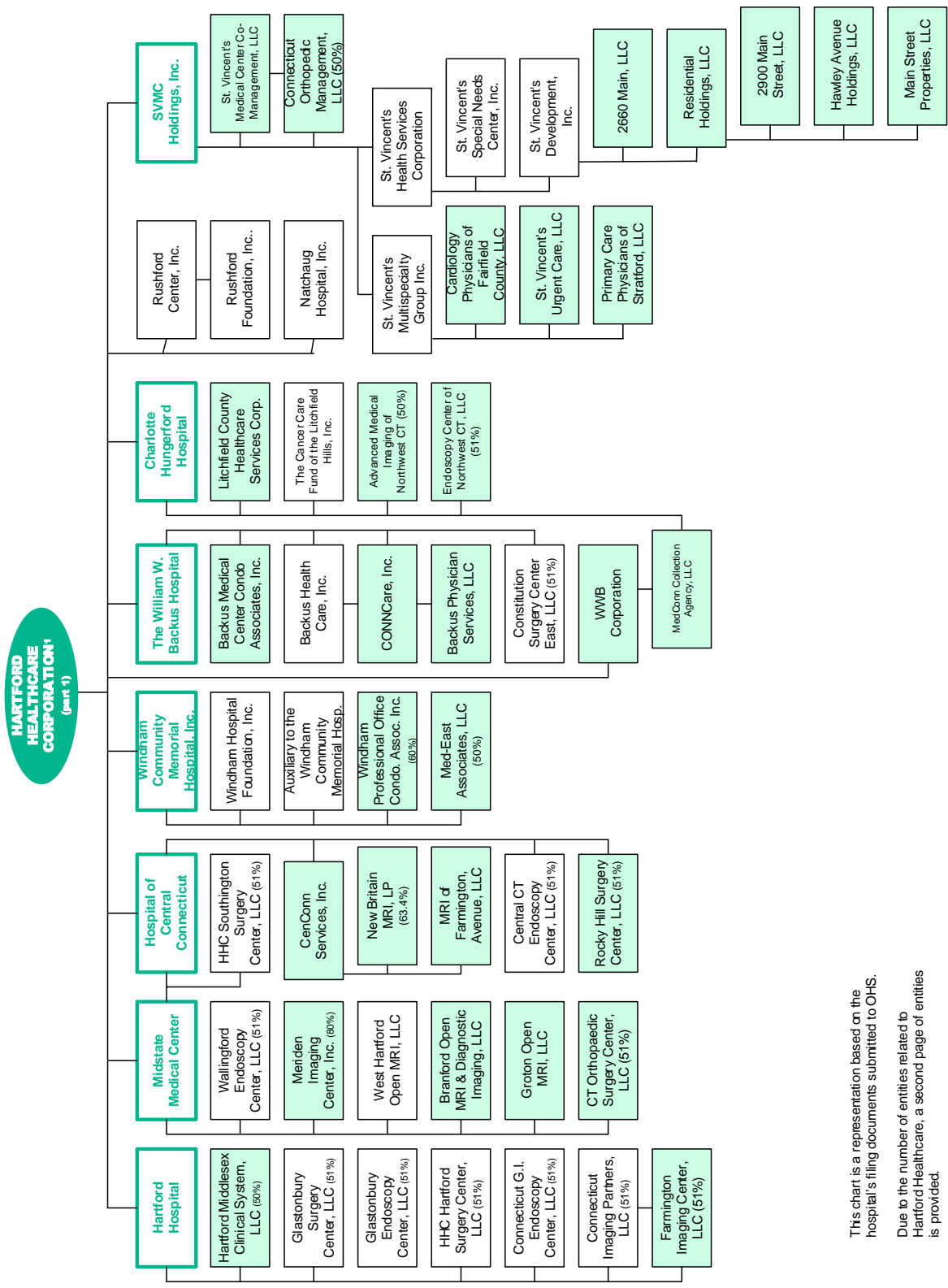
Appendix Z – Health System Charts of Organization



For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.

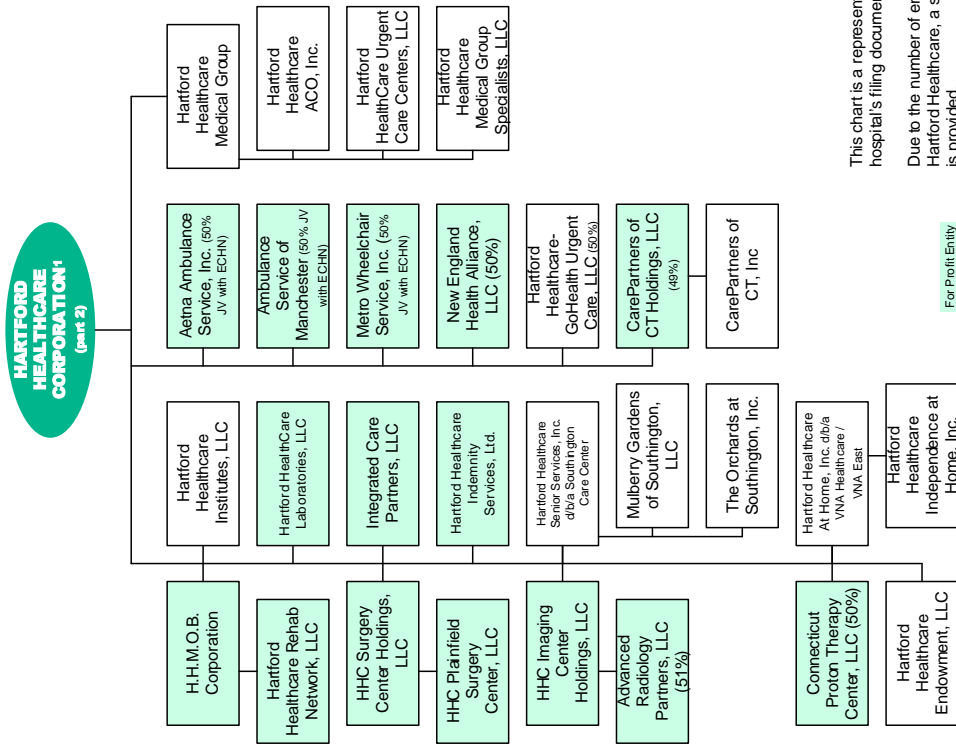
# Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS. Due to the number of entities related to Hartford Healthcare, a second page of entities is provided.

For Profit Entity

# Appendix Z – Health System Charts of Organization

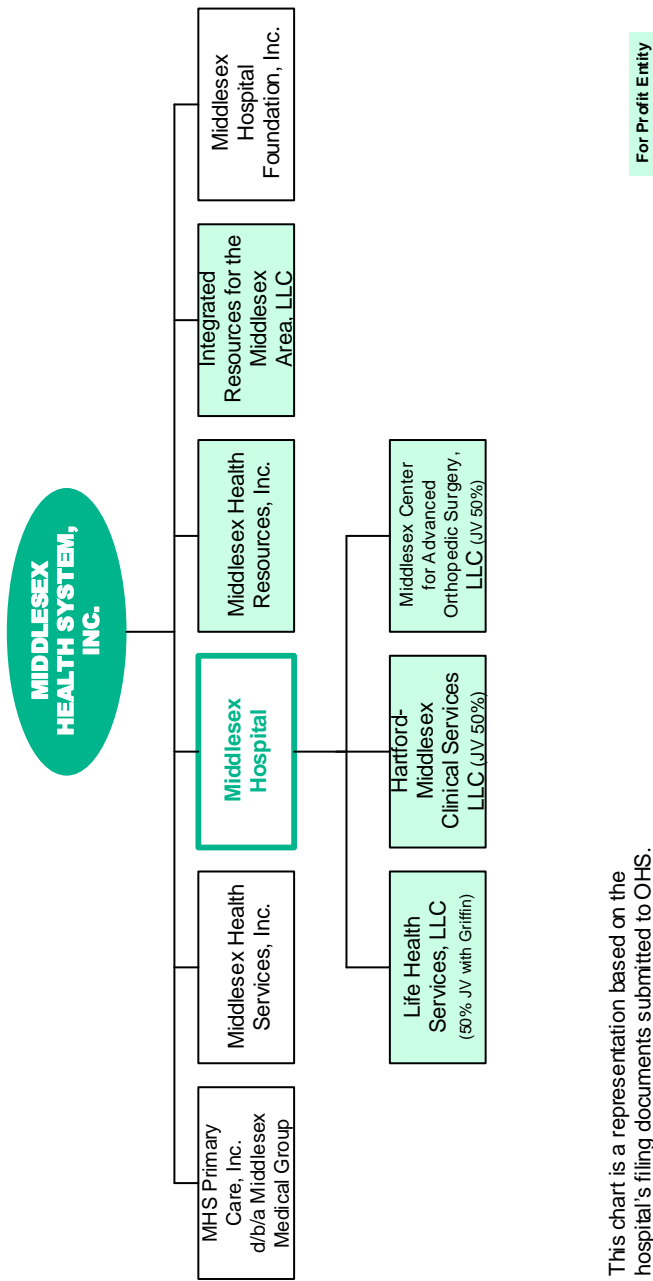


This chart is a representation based on the hospital's filing documents submitted to OHS. Due to the number of entities related to Hartford Healthcare, a second page of entities is provided.

For Profit Entity

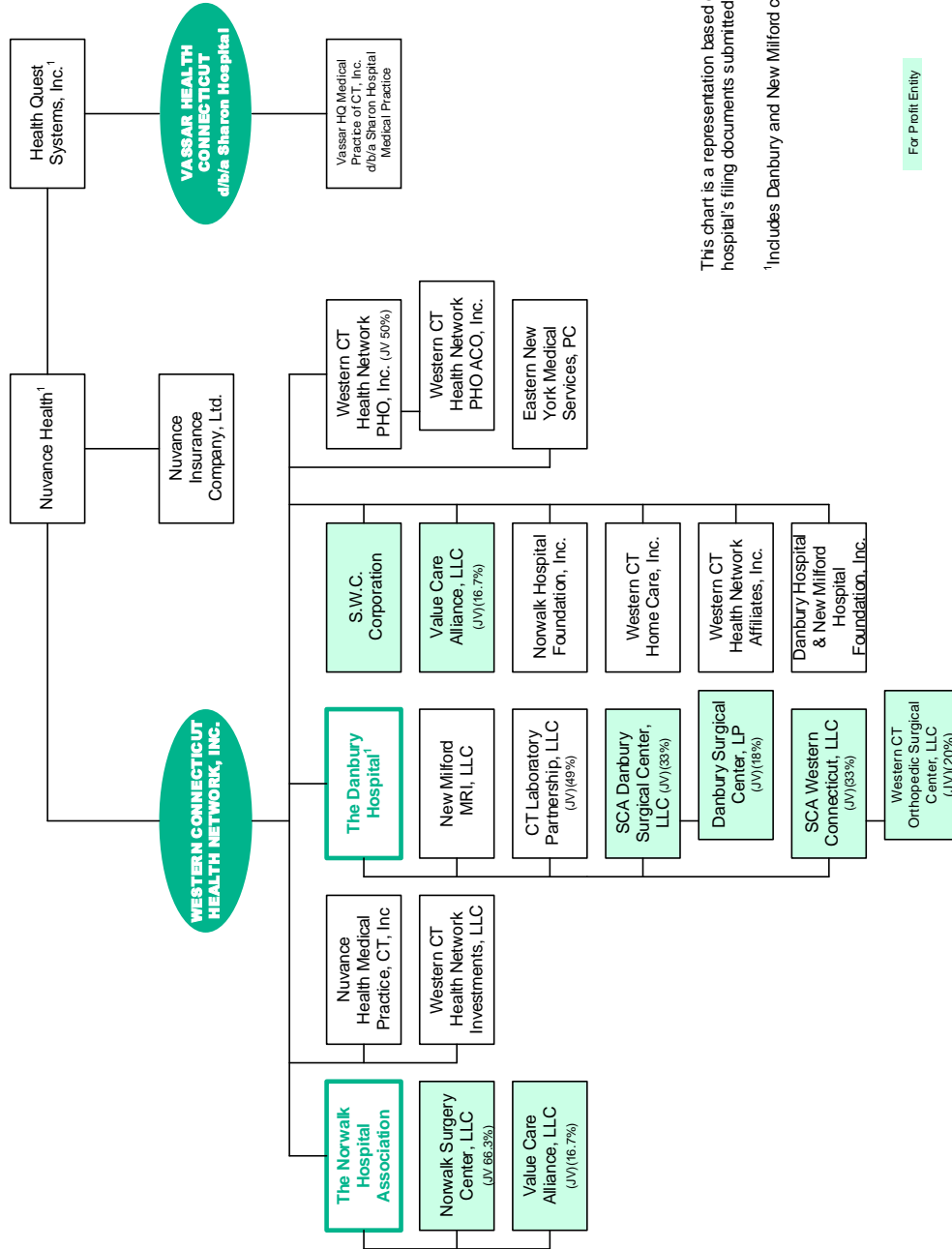


Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.

# Appendix Z – Health System Charts of Organization

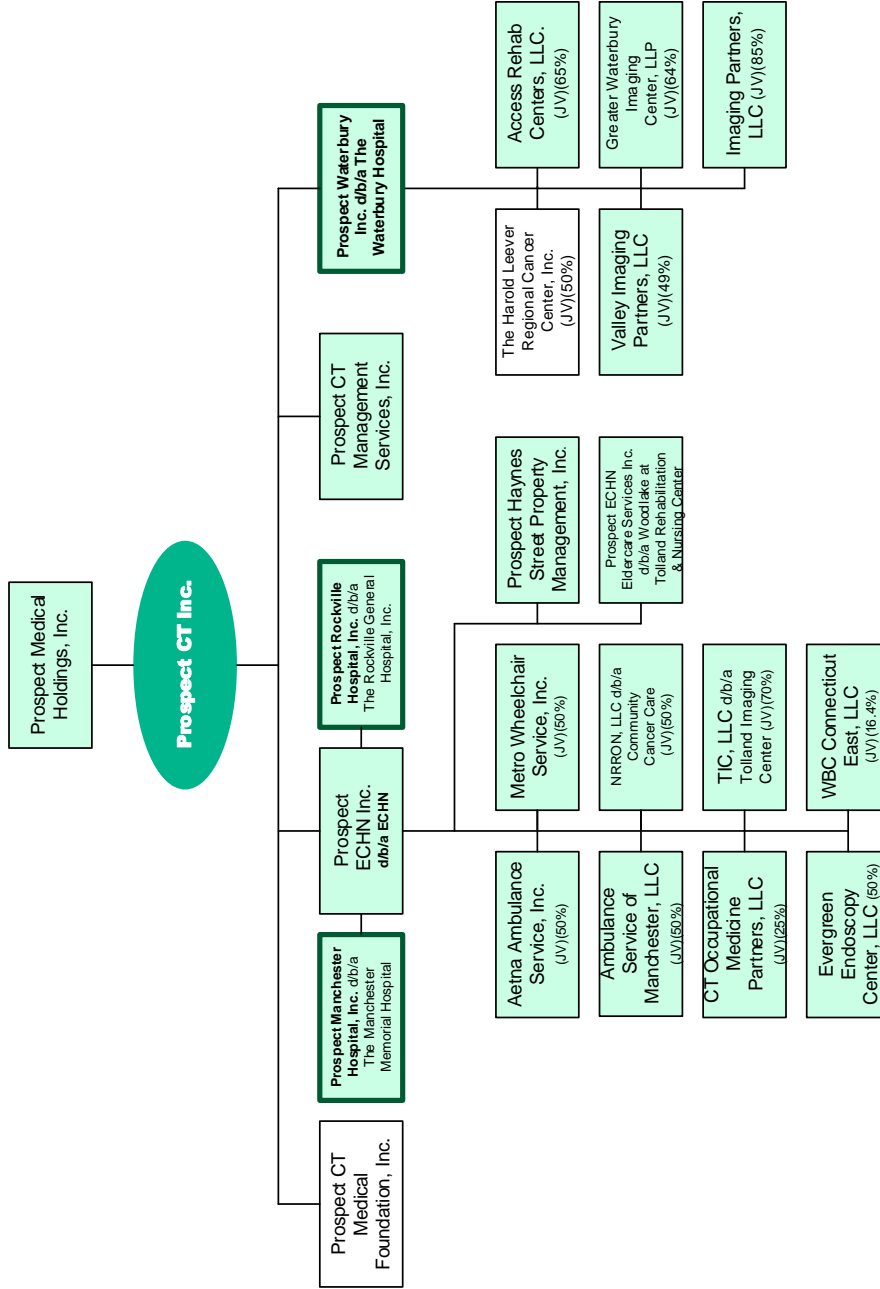


<sup>1</sup>This chart is a representation based on the hospital's filing documents submitted to OHS.

<sup>1</sup>Includes Danbury and New Milford campuses.

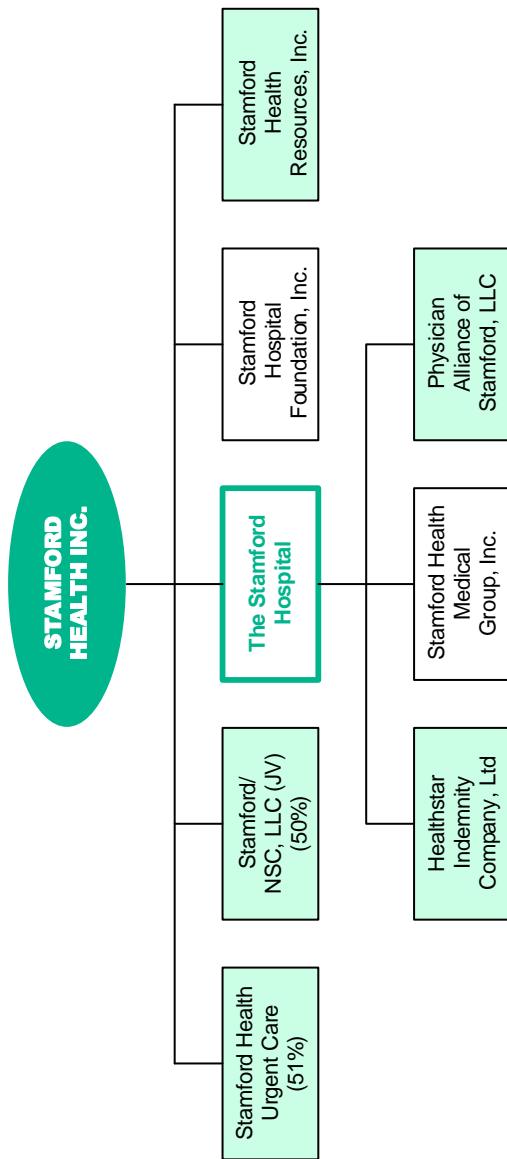
For Profit Entity

# Appendix Z – Health System Charts of Organization



For Profit Entity

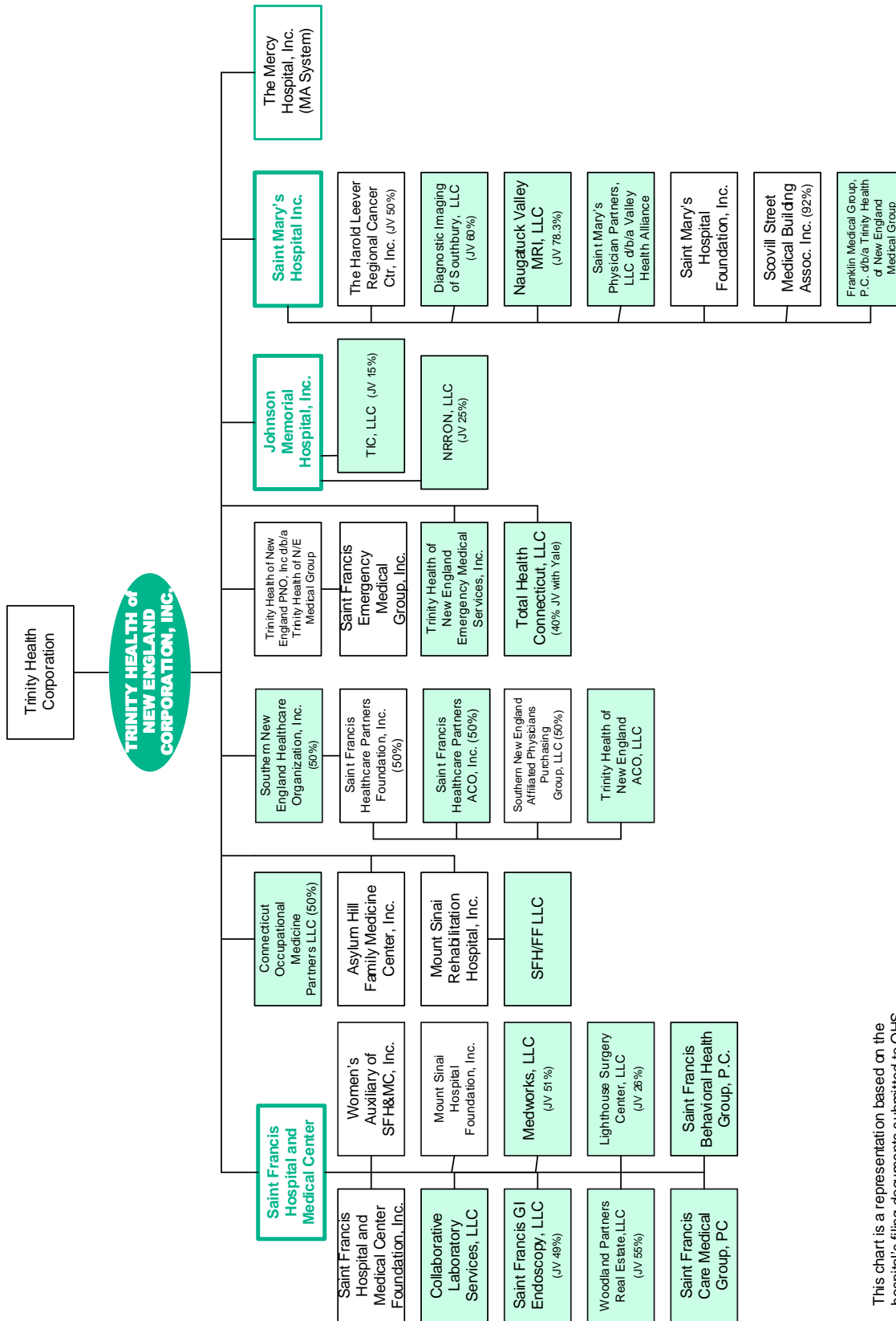
This chart is a representation based on the hospital's filing documents submitted to OHS.



This chart is a representation based on the hospital's filing documents submitted to OHS.

For Profit Entity

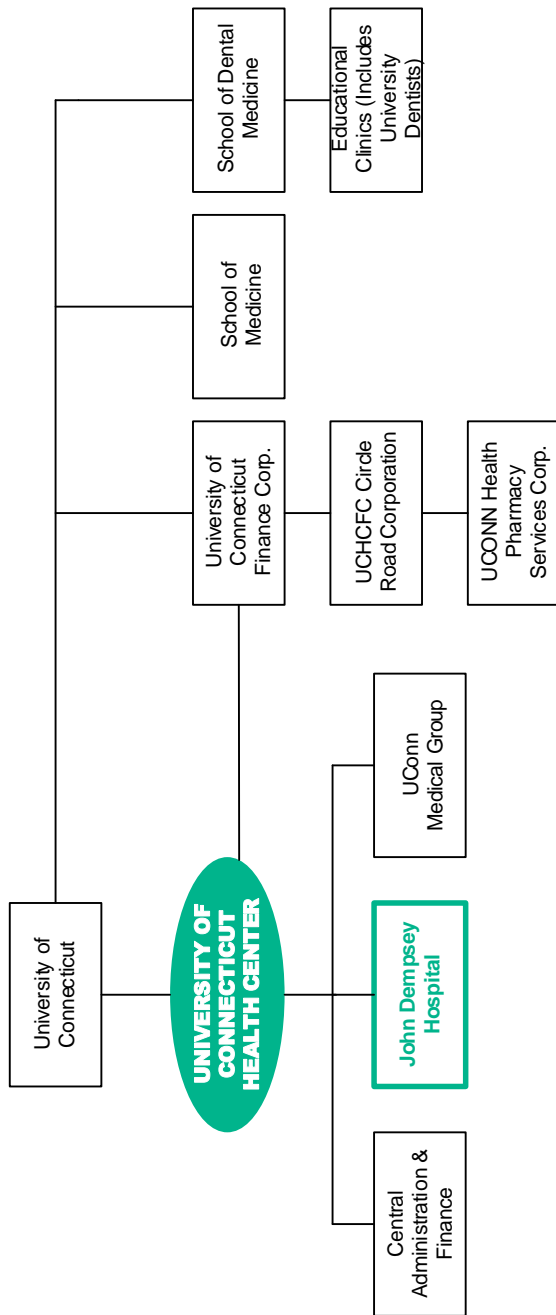
# Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.

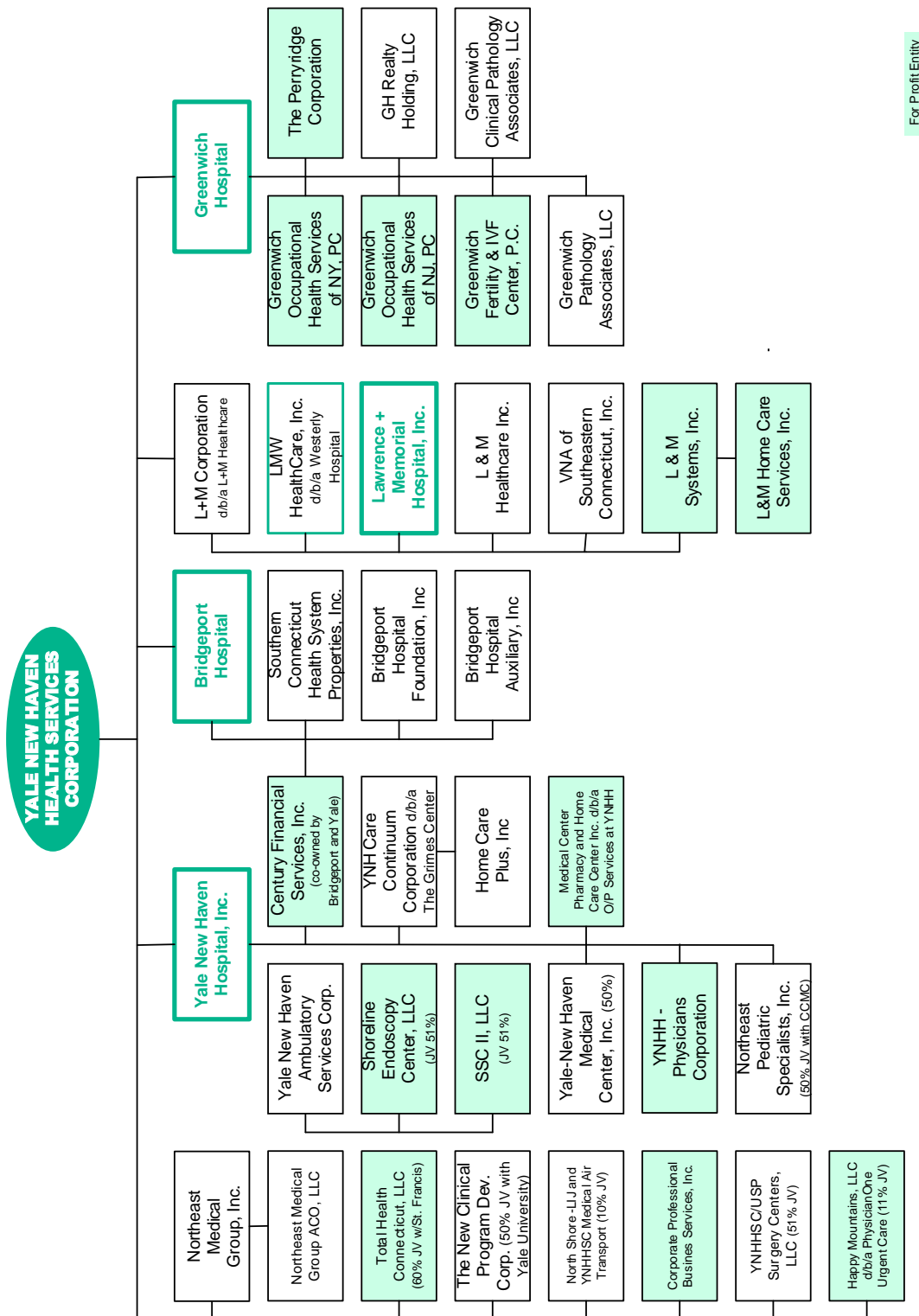
For Profit Services

Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.

# Appendix Z – Health System Charts of Organization



For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.

**End of Section**



## Appendix AA – Glossary of Terms

**Average Payment Period:** the average number of days that are required to meet current liabilities. A lower number of days is favorable, since it indicates a more favorable liquidity position.

**Bad Debts:** the income lost to the hospital because patients who were billed and from whom payment was expected did not pay amounts owed to the hospital for services provided. Bad debts net of recoveries will result in bad debt expense, if after reasonable collection efforts are made, the hospital determines that the accounts are uncollectible.

**Case Mix Index:** the arithmetic mean of the Medicare diagnosis related group case weights assigned to each inpatient discharge for a hospital during the fiscal year. The case mix index is calculated by dividing the hospital's total case mix adjusted discharges by the hospital's actual number of discharges for the fiscal year.

**Cash Flow to Total Debt Ratio:** an indicator of potential future debt repayment difficulty or insolvency. It is calculated by dividing excess of revenues over expenses plus depreciation by current liabilities plus long term debt. A decrease in the value of the ratio may indicate a future debt repayment problem.

**Charity Care:** the difference between the hospital's published charges and the amount of reimbursement received for services provided to patients from whom reimbursement was not expected. Charity care does not include bad debts, courtesy discounts, contractual allowances, self-pay discounts, and charges for health care services provided to employees.

**Current Ratio:** the measure of the number of dollars held in current assets per dollar of current liabilities. High values imply a good ability to pay short term obligations and low values imply a lesser ability.

**Days Cash on Hand:** the average number of days of cash available to pay for expenses that is maintained in cash accounts. A higher number is favorable, since it indicates a greater ability to meet outstanding obligations.

**Days in Patients Accounts Receivable:** the average number of days in collection that patient accounts receivables remain outstanding. A lower number is favorable, since it indicates good collection practices that result in sufficient cash flow and infrequent short-term financing.

**Equity Financing Ratio:** the ratio related to capital structure that indicates the percentage of net assets to total assets. A higher ratio is more favorable, since it indicates utilization of a higher level of equity and a lower level of debt financing in acquiring plant and equipment assets.

**Excess / (Deficiency) of Revenue over Expenses:** the difference between the sum of total operating revenue and non-operating revenue less total operating expenses that results in an excess or deficiency of total revenue.

**Gross Patient Revenue** – total gross patient charges for all patient services before deductions for allowances, charity care and other deductions.

**Hospital Parent Corporation:** the hospital's corporate holding company that controls through its governing body a hospital and the hospital's affiliates, as presented on the legal chart of corporate structure.

**Income / (Loss) from Operations:** the difference between total operating revenue and total operating expenses that results in a financial gain or loss from operating activities.

**Long-Term Debt to Capitalization Ratio:** the measure of the proportion of Long-Term Debt in a capital structure. A lower proportion or percentage is desirable because it allows for obtaining of more favorable terms (i.e., lower interest rates) when borrowing.

**Medicaid:** the federal and state health insurance program established under Title 19 of the Social Security Act to provide medical assistance on behalf of families with dependent children and for aged, blind or disabled whose income and resources are insufficient to meet the costs of necessary medical services and which is administered by the Department of Social Services.

**Medical Assistance:** the programs for medical assistance provided under the Medicaid program, including the HUSKY Plan A, or (B) any other state funded medical assistance program, including the Husky Plan, Part B.

**Medicare:** the federal health insurance program for the aged and disabled.

## Appendix AA – Glossary of Terms

**Net Assets:** the residual amount of total assets after all current and long-term liabilities (including long-term debt) are deducted. Also referred to as ownership equity.

**Net Patient Revenue:** the total gross revenue from patient charges less contractual allowances, less the difference between government charges and government payments, less charity care and less any other allowances.

**Non-Governmental:** any commercial or private payer and includes but isn't limited to managed care organizations, health maintenance organizations, and preferred provider organizations.

**Non-Operating Revenue:** the unrestricted revenue not directly derived from providing patient services but obtained from either investment revenues or philanthropic and non-philanthropic sources.

**Operating Expenses:** the expenses necessary to maintain regular operating functions and to carry out ongoing activities.

**Operating Margin:** the ratio related to profitability indicating the percentage of gain or loss from operations to total revenue. A higher positive ratio indicates more favorable operating results.

**Operating Revenue:** the total of net patient revenue from reimbursement of patient services by government and non-government payers plus other operating revenue.

**Other Medical Assistance:** the difference between Medical Assistance and Medicaid.

**Other Operating Revenue:** the non-patient service operating revenue that is obtained from operating activities but is accounted for separately from patient service revenues. Other operating revenue includes revenues restricted by a donor or grantor for operating purposes, and also net assets released from restrictions.

**Payer Mix:** the proportion of each government or non-government payer's reimbursement to the hospital's total reimbursement for patient services. Payer mix is derived by determining the amount of total gross patient revenue or total net patient revenue that the hospital receives from each government and non-government payer.

**Payment to Cost Ratio:** the ratio that indicates the percentage above or below cost that a hospital is reimbursed by a government or non-government payer. A ratio that is higher than 1.00 is favorable, since it indicates reimbursement by a payer that is greater than the cost of providing patient services. A ratio that is less than 1.00 is unfavorable, since it indicates reimbursement by a payer that is less than the cost of providing patient services.

**Ratio of Cost to Charges:** the ratio that indicates the percentage of total operating expense to the total of gross patient charges plus other operating revenue. A lower ratio is more favorable, since it indicates a greater difference between the cost and charges billed for providing patient services.

**Total Margin:** the ratio related to profitability indicating the percentage of gain or loss from operations and non-operating revenue to total revenue. A higher positive ratio indicates more favorable results.

**Uncompensated Care:** the total amount of the hospital's charity care and bad debts resulting from unreimbursed patient services that are determined by using the hospital's published charges and consistent with the hospital's policies regarding charity care and bad debts.

**Uncompensated Care Cost:** the total amount of the hospital's charity care and bad debts at charges multiplied by the hospital's ratio of cost to charges.

**Uninsured:** individuals with no health insurance for the hospital services provided.

**Unrestricted Net Assets:** the amount of net assets that is not restricted by donors or by a board of directors as to their use.





**Connecticut Office of Health Strategy  
450 Capitol Ave, MS#510OHS  
Hartford, CT 06134-0308**

**Telephone #: (860) 418-7001  
Web: <https://portal.ct.gov/OHS>**

**Victoria Veltri, JD, LLM  
Executive Director**