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 06/18/12  
 Cash Basis

**Connecticut Childbirth & Women's Center**  
**Profit & Loss**  
 January through December 2011

	<u>Jan - Dec 11</u>
Ordinary Income/Expense	
Income	
Fees	
Birthing Fees	438,198.04
Education Fees	380.00
Total Fees	<u>438,578.04</u>
Other Income	
Interest Income	228.05
Metabolic Screen receipts	4,960.00
Total Other Income	<u>5,188.05</u>
Total Income	443,766.09
Cost of Goods Sold	
Bounced Checks	1,180.00
Client Refunds	19,863.81
WHA Transfer	166,309.08
Total COGS	<u>187,352.89</u>
Gross Profit	256,413.20
Expense	
Accreditation	2,600.00
Advertising & Marketing	7,334.81
Bank Chrg	106.00
Dues & Subscrip	1,560.00
Equipment	5,582.91
Insurance	
Prop & Casualty	1,814.00
Total Insurance	<u>1,814.00</u>
Interest	
Mortgage Interest	6,778.18
Total Interest	6,778.18
Lab Fees	7,024.00
Laundry	6,500.00
License	975.00
Maintenance	6,890.34
Med Supplies	1,547.13
Merchant Services	768.55
Misc	0.00
Nonemploy Comp	
Nursing	81,933.75
Total Nonemploy Comp	81,933.75
Rent	60,000.00
Taxes	
Corporate Tax Penalty	180.00
State Corp Tax	250.00
State Registration Fee	150.00
Total Taxes	<u>580.00</u>
Utilities	
Gas & Electric	1,978.15
Total Utilities	<u>1,978.15</u>
Total Expense	<u>193,972.82</u>
Net Ordinary Income	<u>62,440.38</u>
Net Income	<u><u>62,440.38</u></u>

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Connecticut Childbirth & Women's Center  
**Balance Sheet**  
As of December 31, 2011

	<u>Dec 31, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Checking</b>	
Chase Bank	16,998.40
<b>Total Checking</b>	<u>16,998.40</u>
<b>Total Checking/Savings</b>	<u>16,998.40</u>
<b>Total Current Assets</b>	16,998.40
<b>Other Assets</b>	
<b>Depreciable Assets</b>	136,645.00
<b>Total Other Assets</b>	<u>136,645.00</u>
<b>TOTAL ASSETS</b>	<u><u>153,643.40</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
Additional paid-in capital	0.01
Capital Stock	1,000.00
Construction Loan	84,118.09
<b>Total Long Term Liabilities</b>	<u>85,118.10</u>
<b>Total Liabilities</b>	85,118.10
<b>Equity</b>	
Retained Earnings	579,885.92
<b>Shareholder Distributions</b>	
Distributions to Blau	-165,500.00
Distributions to Whitcombe	-165,500.00
<b>Total Shareholder Distributions</b>	<u>-331,000.00</u>
Shareholder Equity	-242,801.00
Net Income	62,440.38
<b>Total Equity</b>	<u>68,525.30</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>153,643.40</u></u>