

6:53 AM
 04/15/15
 Cash Basis

Connecticut Childbirth & Women's Center
Profit & Loss
 January through December 2014

	<u>Jan - Dec 14</u>
Ordinary Income/Expense	
Income	
Fees	
Birthing Fees	659,489.59
Education Fees	95.00
Total Fees	<u>659,584.59</u>
Other Income	
Deposit Error	210.00
Interest Income	392.42
Metabolic Screen receipts	6,240.00
Total Other Income	<u>6,842.42</u>
Total Income	666,427.01
Cost of Goods Sold	
Bounced Checks	600.00
Client Refunds	47,533.30
WHA Transfer	223,241.20
Total COGS	<u>271,374.50</u>
Gross Profit	395,052.51
Expense	
Accreditation	6,192.28
Advertising & Marketing	8,021.70
Bank Chrg	75.25
Dues & Subscrip	2,195.00
Insurance	
Malpractice	10,422.65
Total Insurance	<u>10,422.65</u>
Interest	
Mortgage Interest	2,481.92
Total Interest	2,481.92
L&P Fees	1,169.85
Lab Fees	9,373.00
Laundry	2,500.00
Maintenance	10,044.34
Med Supplies	1,870.66
Merchant Services	2,796.05
Nonemploy Comp	
Management	8,250.00
Nursing	92,562.50
Professional Consultation	80,000.00
Total Nonemploy Comp	<u>180,812.50</u>
Office Expense	740.57
Office Supplies	-8.88
Rent	60,000.00
Utilities	
Gas & Electric	2,013.23
Water	401.72
Total Utilities	<u>2,414.95</u>
Total Expense	<u>301,101.84</u>
Net Ordinary Income	93,950.67

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Other Income/Expense	
Other Expense	
Depreciation Expense	4,976.00
Total Other Expense	<u>4,976.00</u>
Net Other Income	<u>-4,976.00</u>
Net Income	<u><u>88,974.67</u></u>

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Connecticut Childbirth & Women's Center
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings Chase Bank	18,045.03
Total Checking/Savings	<u>18,045.03</u>
Total Current Assets	18,045.03
Other Assets	
Depreciable Assets	106,789.00
Total Other Assets	<u>106,789.00</u>
TOTAL ASSETS	<u><u>124,834.03</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Additional paid-in capital	0.01
Capital Stock	1,000.00
Construction Loan	46,605.13
Total Long Term Liabilities	<u>47,605.14</u>
Total Liabilities	47,605.14
Equity	
Retained Earnings	752,355.22
Shareholder Distributions	
Distributions to Blau	-260,650.00
Distributions to Whitcombe	-260,650.00
Total Shareholder Distributions	<u>-521,300.00</u>
Shareholder Equity	-242,801.00
Net Income	88,974.67
Total Equity	<u>77,228.89</u>
TOTAL LIABILITIES & EQUITY	<u><u>124,834.03</u></u>