

Connecticut Childbirth & Women's Center
Balance Sheet
As of December 31, 2015

Dec 31, 15

ASSETS	
Current Assets	
Checking/Savings	
Chase Bank	3,812.29
Total Checking/Savings	3,812.29
Total Current Assets	3,812.29
Fixed Assets	
Leasehold Improvements	30,325.00
Total Fixed Assets	30,325.00
Other Assets	
Depreciable Assets	116,765.00
Total Other Assets	116,765.00
TOTAL ASSETS	150,902.29
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Additional paid-in capital	0.01
Capital Stock	1,000.00
Construction Loan	32,957.95
Total Long Term Liabilities	33,957.96
Total Liabilities	33,957.96
Equity	
Retained Earnings	841,328.75
Shareholder Distributions	
Distributions to Blau	-280,650.00
Distributions to Whitcombe	-280,650.00
Total Shareholder Distributions	-561,300.00
Shareholder Equity	-242,801.00
Net Income	79,716.58
Total Equity	116,944.33
TOTAL LIABILITIES & EQUITY	150,902.29

Connecticut Childbirth & Women's Center
Profit & Loss
 January through December 2015

	Jan - Dec 15
Ordinary Income/Expense	
Income	
Fees	
Birthing Fees	633,954.63
Total Fees	633,954.63
Other Income	
Grants Received	750.00
Interest Income	454.73
Metabolic Screen receipts	5,028.20
Returned Check Fees	20.00
Total Other Income	6,252.93
Total Income	640,207.56
Cost of Goods Sold	
Bounced Checks	2,769.61
Client Refunds	61,124.60
Voided Reported Income	200.00
WHA Transfer	216,617.50
Total COGS	280,711.71
Gross Profit	359,495.85
Expense	
Accreditation	5,130.00
Advertising & Marketing	13,825.52
Bank Chrg	81.25
Dues & Subscrip	1,955.00
Insurance	
Malpractice	10,422.65
Total Insurance	10,422.65
Interest	
Mortgage Interest	1,882.48
Total Interest	1,882.48
L&P Fees	1,332.25
Lab Fees	8,606.00
License	1,170.00
Maintenance	19,504.16
Med Supplies	989.59
Medical Waste	631.75
Merchant Services	2,832.47
Nonemploy Comp	

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Cash Basis

Connecticut Childbirth & Women's Center
Profit & Loss
January through December 2015

	Jan - Dec 15
Management	3,000.00
Nursing	94,101.25
Professional Consultation	50,000.00
Total Nonemploy Comp	147,101.25
Office Expense	25,793.64
Rent	45,000.00
Taxes	
Federal Tax	780.00
State Corp Tax	250.00
Total Taxes	1,030.00
Utilities	
Gas & Electric	2,467.26
Total Utilities	2,467.26
Total Expense	289,755.27
Net Ordinary Income	69,740.58
Other Income/Expense	
Other Expense	
Depreciation Expense	-9,976.00
Total Other Expense	-9,976.00
Net Other Income	9,976.00
Net Income	<u>79,716.58</u>