

Annual Report on the

**FINANCIAL STATUS OF CONNECTICUT'S
SHORT TERM ACUTE CARE HOSPITALS**

for Fiscal Year 2015

State of Connecticut
Department of Public Health
Office of Health Care Access

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Executive Summary

The Department of Public Health, Office of Health Care Access (OHCA) is responsible for the collection, analysis and dissemination of acute care hospital financial information. This report provides information related to the financial stability of Connecticut's acute care hospitals, as mandated in Section 19a-670 of the Connecticut General Statutes (C.G.S.). The report highlights Connecticut's statewide hospital trends and includes individual hospital profiles of financial performance. The report is intended to provide information that will enhance knowledge of the financial status of Connecticut's hospitals.

The report identifies a number of key findings and trends:

- In Fiscal Year (FY) 2015, Connecticut hospitals had a total gain from operations of \$422.2 million, a decrease (10%) from the previous year's gain from operations.
- In FY 2015, hospitals statewide lost \$1 million in income from non-operating sources of revenue, a substantial decrease (101%) from the previous year's results.
- In FY 2015, 61% of hospitals (17 of 28) achieved a positive total margin.
- The average statewide total margin was 3.89% in FY 2015, a decrease from the 6.22% average statewide total margin in the previous year.
- Four hospitals had negative five-year average total margins in FY 2015.
- Total hospital net assets decreased by \$204 million, totaling \$5.40 billion in FY 2015.
- Bad debts accounted for 62% of uncompensated care charges in FY 2015 while charity care accounted for nearly 38%, a change from last year when bad debt accounted for 66% of charges and charity care 34% of charges.
- Statewide uncompensated care charges totaled \$644 million in FY 2015, decreasing \$121 million or 16% over the prior year results.
- Medicaid discharges accounted for greater than two out of every ten discharges.
- Connecticut continues to have an increasing number of hospitals that operate within corporate systems directly related to other Connecticut hospitals or, in several cases, to out-of-state hospitals a trend that has been continuing with two out-of-State healthcare corporations acquiring Connecticut health systems since the last publication of this report.

Introduction

The Department of Public Health, Office of Health Care Access (OHCA) is responsible for the collection, analysis, and dissemination of acute care hospital financial information. This report provides information related to the financial stability of Connecticut's 28 acute care hospitals, as mandated in Section 19a-670 of the C.G.S.. The following narrative provides a summary of the financial performance of Connecticut's hospitals during Fiscal Year (FY) 2015¹ and presents some key statewide hospital financial indicators.²

Connecticut state statutes and regulations³ require each short-term acute care general or children's hospital, whether structured as for-profit or not-for-profit, to annually submit financial and statistical information to OHCA. Hospital audited financial statements, which include balance sheet and statement of operations information are the primary source of information in this report. This report also uses the annual hospital filings submitted to OHCA, which include utilization statistics, uncompensated care data, free bed funds and legal charts of corporate structure.

The report highlights Connecticut's statewide hospital trends, includes individual hospital profiles of financial performance, and is intended to provide information that will enhance knowledge of the financial status of Connecticut's hospitals. While there are numerous financial and operating indicators that provide a means to measure hospital performance, this report focuses primarily on measures involving profitability, cost data, liquidity, solvency, net assets, discharges by payer and uncompensated care, which are considered strong indicators of the hospitals' financial and operating strength.

In reading this report, the reader should note that some FY 2014 financial and statistical data elements previously reported may have been updated by the hospitals during the FY 2015 filing process. This updated information has been included in this publication to improve reporting accuracy and comparability between FY 2014 and FY 2015 data reported.

¹For the purpose of filing fiscal year end results with OHCA, Connecticut's acute care hospitals' Fiscal Year 2015 began on October 1, 2014 and ended on September 30, 2015.

²OHCA used OPTUMInsight (formerly INGENIX) 2015, *Almanac of Hospital Financial & Operating Indicators, A Comprehensive Benchmark of the Nation's Hospitals*, as the source for calculating financial ratios.

³Sections 19a-644 and 19a-676, C.G.S. and Section 19a-643-206 of the Regulations of Connecticut State Agencies.

Hospital Income and Financial Performance

Hospitals must be able to generate sufficient cash flow to pay for operations and debt service, to provide a source of capital for facility needs and strategic initiatives and to increase cash reserves. In FY 2015, Net Patient Revenue (NPR) increased by 2.9% over FY 2014. Statewide NPR was approximately \$10.3 billion and accounted for 95% of operating revenues. In FY 2015, nearly half (48%) of hospital net revenue continued to be generated from governmental payers such as Medicare, Medicaid, CHAMPUS/TRICARE and Medical Assistance. These same payers also accounted for the majority of statewide discharges (68%).

In FY 2015, Connecticut hospitals had a total gain from operations of \$422.2 million, a decrease (10%) from the previous year when operating profits were \$469.1 million. Eighteen hospitals posted positive operating margins in FY 2015, a notable decrease from 24 hospitals in the prior year. Some hospitals did particularly well on a margin basis, such as Backus and Bridgeport, but some hospitals did poorly, such as Milford and Johnson, both of which have had negative operating margins on a regular basis in recent years.

In FY 2015, non-operating revenue, which is derived primarily from investments in stocks and bonds, the value of held securities, endowments and charitable contributions, decreased \$197 million from the previous year to a negative amount; a 101% decrease. All but six hospitals (Day Kimball, Hungerford, Lawrence + Memorial (“L+M”), Manchester, Milford and Norwalk) reported lower non-operating revenue in FY 2015.

Combined, these factors resulted in excess revenue over expenses of approximately \$422 million (see **Table 1**), a 37% decrease from \$665 million last year. A robust financial picture should rely more on patient and other operating revenues and not on less than reliable income sources, such as investment performance. On the whole, hospitals’ operational financial performance weakened in FY 2015 due to the factors noted above.

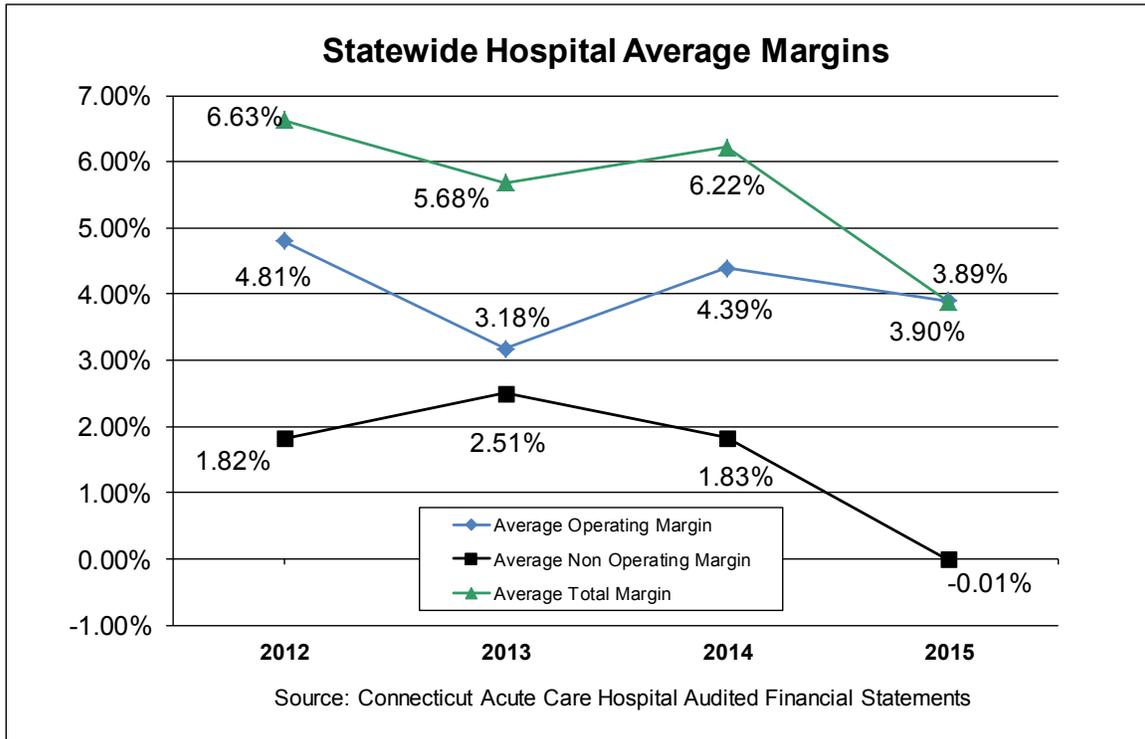
Table 1

STATEWIDE HOSPITALS STATEMENT OF OPERATIONS DATA	2012	2013	2014	2015
Net Patient Revenue	\$9,902,029,414	\$9,766,243,841	\$10,012,328,984	\$10,304,993,152
Other Operating Revenue	\$587,041,326	\$477,106,882	\$476,677,182	\$510,874,357
Total Operating Revenue	\$10,489,070,740	\$10,243,350,723	\$10,489,006,166	\$10,815,867,509
Total Operating Expenses	\$9,975,496,976	\$9,909,485,912	\$10,019,930,389	\$10,393,703,516
Income/(Loss) from Operations	\$513,573,764	\$333,864,811	\$469,075,777	\$422,163,993
Non-Operating Revenue	\$194,372,819	\$263,214,548	\$195,875,728	(\$1,006,236)
Excess/(Deficiency) of Revenue over Expenses	\$707,946,583	\$597,079,359	\$664,951,505	\$421,157,757

Source: Hospital Audited Financial Statements

Figure 1 below shows the trends for statewide hospital average operating, non-operating and total margins for the last four years, which illustrate changes in statewide hospital financial performance, on average, over this time period.

Figure 1



As indicated previously, in FY 2015, hospitals had total revenue in excess of expenses of \$422 million, a decrease of almost \$244 million or 37% from the previous fiscal year. This downward trend is also reflected in the statewide average total margin which decreased to 3.89% from 6.22%. During FY 2015, just 8 hospitals reported an improved total margin; Bridgeport, Connecticut (“CT”) Children’s, Dempsey, Hartford, L+M, Manchester, Milford and Stamford.

Individual results ranged from a high of +13.8% (Backus) to a low of -57.1% (Sharon⁴). While 17 hospitals posted positive total margins in FY 2015, this was a decrease from the previous year when 24 hospitals had positive total margins. There were 11 hospitals that reported negative total margins; Danbury, Day Kimball, Hospital of Central Connecticut (“HOCC”), Johnson, Milford, Rockville, Saint Francis, Saint Vincent’s, Sharon, Waterbury and Windham. Some of these hospitals have consistently reported a negative total margin for many years such as Milford and Windham. More detailed hospital statement of operations and margin data are provided in Appendices I and J, which provide results by individual hospital.

⁴Sharon Hospital had a one time accounting change which affected their total margin in FY 2015.

Five Year Financial Performance

Table 2 on the following page provides five-year weighted average total margins for Connecticut's acute care hospitals. Hospitals need to generate revenue in excess of expenses to remain profitable. Expenses exceeding revenues over a period of several years may be indicative of financial distress. Those hospitals with a negative total margin are not achieving sufficient revenue to pay all of their expenses and must use other sources of funds, such as cash reserves or the liquidation of assets, to pay their expenses. To make improvements to facilities and equipment, hospitals must have operating gains or access to sources of capital.

Listed below are key findings from **Table 2** on the following page:

- Four hospitals (Johnson, Milford, Sharon and Windham) had negative five-year average total margins over the period FY 2011 - FY 2015.
- Milford and Windham had negative total margins for all five fiscal years. Milford reported a negative total margin for the past eight fiscal years while Windham reported a negative margin for the last seven years.
- There were 24 hospitals with positive five-year average total margins.
- Thirteen hospitals consistently sustained positive total margins in each of the five years and eight additional hospitals had a positive total margin in four of the five years.
- Overall, the statewide five-year weighted average total margin for FY 2011 - FY 2015 was 5.23%.
- Twelve hospitals reported a five-year total margin greater than the statewide average of 5.23%.

Table 2

Hospital Total Margin Trends FY 2011 - FY 2015						
	FY 2011-2015 5 YEAR AVERAGE TOTAL MARGIN	FY 2011 TOTAL MARGIN	FY 2012 TOTAL MARGIN	FY 2013 TOTAL MARGIN	FY 2014 TOTAL MARGIN	FY 2015 TOTAL MARGIN
MILFORD	-7.55%	-6.74%	-2.01%	-12.46%	-11.10%	-7.20%
WINDHAM	-5.11%	-4.59%	-0.75%	-8.58%	-5.51%	-6.84%
JOHNSON	-1.86%	-0.40%	0.08%	-4.94%	1.78%	-6.05%
SHARON	-1.73%	5.24%	5.94%	8.81%	5.75%	-57.10%
ROCKVILLE	0.19%	-1.03%	0.67%	3.58%	3.20%	-6.47%
SAINT FRANCIS	0.27%	-2.52%	-0.34%	4.13%	2.29%	-2.56%
WATERBURY	0.90%	-0.59%	4.85%	2.62%	1.60%	-4.78%
BRISTOL	1.51%	1.63%	1.68%	1.66%	1.61%	0.96%
GRIFFIN	1.98%	-0.14%	-3.08%	3.28%	5.67%	3.48%
HUNGERFORD	2.00%	2.28%	1.94%	2.11%	2.42%	1.24%
DAY KIMBALL	2.09%	2.95%	4.31%	0.80%	2.73%	-0.52%
DEMPSEY	2.10%	0.91%	0.00%	3.63%	-2.61%	7.52%
MANCHESTER	2.71%	3.38%	5.03%	-0.11%	1.33%	3.91%
CT CHILDREN'S	4.52%	6.92%	6.99%	0.12%	-0.57%	8.90%
HARTFORD	4.62%	1.96%	8.03%	2.39%	4.89%	5.30%
HOSP OF CENTRAL CT (HOCC)	5.07%	6.13%	7.02%	6.26%	6.35%	-1.19%
L+M	5.44%	7.87%	7.53%	4.95%	2.61%	4.44%
DANBURY	5.79%	4.56%	9.39%	7.36%	9.23%	-0.91%
YALE-NEW HAVEN	6.10%	4.47%	7.32%	7.40%	6.77%	4.33%
MIDDLESEX	6.68%	6.15%	8.00%	6.59%	9.35%	3.30%
GREENWICH	6.70%	1.93%	4.86%	8.24%	10.27%	7.56%
SAINT MARY	7.14%	2.72%	6.44%	7.67%	9.99%	8.09%
STAMFORD	7.71%	7.37%	7.13%	6.68%	8.21%	9.21%
MIDSTATE	7.97%	3.83%	10.56%	8.90%	9.57%	6.36%
NORWALK	8.21%	6.57%	7.55%	6.05%	10.77%	10.07%
SAINT VINCENT	8.90%	5.41%	18.91%	12.02%	10.15%	-3.68%
BRIDGEPORT	8.98%	8.15%	7.95%	8.18%	9.14%	11.14%
BACKUS	13.49%	9.07%	12.98%	12.45%	18.63%	13.78%
NEW MILFORD	n/a	-0.10%	-7.83%	-2.94%	-3.20%	n/a
SAINT RAPHAEL	n/a	0.65%	4.90%	n/a	n/a	n/a
STATEWIDE (Note A)	5.23%	3.63%	6.63%	5.68%	6.22%	3.89%
Median (Note B)	4.6%	2.8%	5.5%	4.1%	4.9%	3.4%

Note A: Weighted average by dollar amounts. Revenue in excess of expenses/(revenue from operations+(revenue in excess of expenses - gain/loss from operations))

Note B: Middle margin in numerical order

Note C: The former Hospital of St. Raphael and New Milford Hospital are presented for historical information only.

Note D: Sharon's FY 2015 total margin is due to a one time accounting adjustment to their audited financial statements.

Balance Sheet Strength and Liquidity

The strength and liquidity of a hospital or any organization may be measured by using various financial ratios. Liquidity ratios measure the amount of or how well a hospital utilizes its current or short-term assets to pay off its short-term obligations. Liquidity is an indication of how easily an asset can be converted into other types of assets or used to buy services or satisfy obligations. In FY 2015, some of the hospitals that reported strong operating profits also tended to have liquidity ratios that were better than the statewide median. Three hospitals had liquidity ratios that were better than the statewide median for all of the liquidity ratios calculated by OHCA (Backus, Dempsey, and Saint Francis). Some hospitals, while profitable, still experienced liquidity ratios that compared unfavorably to the statewide median for all indicators. These included Saint Mary's and Manchester. Among the non-profitable hospitals, Johnson experienced liquidity ratios which compared unfavorably with the statewide median for all of the liquidity measures followed by OHCA.

On a statewide basis, the hospitals' liquidity indicators showed mixed results for the four measures calculated in this report. The Days Revenue in Patient Accounts Receivable, which measures how quickly a hospital collects account balances, declined from a statewide median of 39 days last year to 37 days in FY 2015, while the Average Payment Period, which measures the average time taken to pay creditors, decreased from a statewide median of 68 days last year to 67 days in FY 2015; positive movements for both indicators. The median Current Ratio, a liquidity indicator that measures a hospital's ability to pay its short-term debts with its short-term assets, decreased slightly from 1.6 in the prior year to 1.5 in FY 2015 and the median Days Cash on Hand, which measures how much cash a hospital has to pay for expenses, decreased dramatically, falling from 39 days last year to 24 days in FY 2015; both negative trends.

Solvency ratios measure the ability of a hospital to pay off its long term debt. Solvency measures can indicate whether or not a hospital can continue to pay all of its short-term and long-term liabilities as they become due from creditors. Similar to liquidity ratios, hospitals which have strong solvency measures also tended to report strong operating profits. In FY 2015, six hospitals had solvency ratios which compared favorably to the statewide median for all solvency ratios calculated by OHCA (Backus, CT Children's, Greenwich, Hungerford, Middlesex and Norwalk). Similar to liquidity measures, some hospitals while profitable, still experienced solvency ratios that compared unfavorably to the statewide median for all indicators. These included Griffin and Manchester. Among the non-profitable hospitals, Day Kimball, Johnson, Rockville, St. Francis and Waterbury experienced unfavorable solvency ratios compared to statewide median for all of the solvency measures followed by OHCA.

On a statewide basis, hospitals' median solvency ratios were unfavorable compared with the previous year for all three measures calculated in this report. The median Equity Financing Ratio, a solvency measure related to capital structure that indicates the percentage of a hospital's total assets financed with its own funds as compared to debt, had a negative change, declining from 38.5% in the prior year to 33.5% in FY 2015. The median Cash Flow to Total Debt Ratio, which

provides an indication of potential future debt repayment difficulty or insolvency, decreased from 21.3 in the prior year to 17.5 in FY 2015 and the median Long-Term Debt to Capitalization Ratio, which measures the proportion of long-term debt in a hospital's capital structure, increased from 30.4 to 35.8; all unfavorable trends. More detailed hospital liquidity and solvency measures are provided in Appendices P and Q, which provide results by individual hospital.

Another balance sheet item that indicates financial strength of an organization is the amount of net assets the organization maintains. Total statewide hospital net assets were \$5.4 billion in FY 2015, a \$204 million decrease from the prior year. Net assets are also referred to as a hospital's ownership equity. Primary factors affecting total net assets include changes in unrealized gains and losses, a hospital's excess or deficiency of revenue over expenses, monetary transfers to or from a hospital affiliate, pension and post retirement-related changes, and net assets released from restrictions and used for operating purposes. In FY 2015, only eight hospitals (Backus, Bridgeport, Greenwich, Hartford, HOCC, Norwalk, Stamford and Yale) experienced net asset increases compared to twelve last year. It should be noted that five hospitals, (Day Kimball, Dempsey, Griffin, Milford and Windham) all had negative net assets for FY 2015, indicating that hospital assets less their liabilities was a negative amount. Three of these hospitals (Griffin, Milford and Windham) also had negative net assets in the prior year. More detailed data on specific hospital net asset totals is provided in Appendix N.

Financial Status of Hospital Health Systems

In FY 2015, the hospital corporate systems, which include hospital parent corporations and all subsidiaries, had somewhat mixed results. Hospital health systems⁵ in Connecticut had an overall loss from operations of \$137.2 million, a significantly greater decrease than the \$44.8 million loss the previous year. There were 10 health systems that reported positive operating margins in FY 2015, and 10 systems reporting operating losses.⁶ In most cases, if the hospital had an operating gain (or loss) then the hospital's parent also had an operating gain (or loss). Some health systems posted large operating gains, such as Yale with a gain of \$160 million. UCONN however, had a large impact on statewide amounts with its \$286 million operating loss, similar to the previous year.

Health systems reported total non-operating revenues of \$414.9 million. UCONN's non-operating gains of \$440 million, which were the result of State and capital appropriations, accounted for the vast majority of the statewide results. Excluding the UCONN amount would have significantly lowered total statewide health system non-operating revenues. Non-operating revenue is generally a means for health systems to boost their financial strength; however, just 12 of the 20 health systems reported non-operating gains in FY 2015.

Health systems had total revenue in excess of expenses of \$277.7 million in FY 2015, a decrease of \$638.7 million or 70% from the previous fiscal year. This resulted in a statewide average total margin of 2.1% for the hospital corporate systems, a decrease from the 7.0% earned in the prior year. Total margins in FY 2015 ranged from a high of 13.3% (UCONN) to a low of -44.9%

⁵See Appendices A-H for listings of the 20 hospital parent corporations reporting to OHCA in FY 2015.

⁶These amounts are from the individual health system's Statement of Operations for FY 2015. Some parent corporations include data from out-of-state affiliates such as L+M which includes data from Westerly Hospital in Rhode Island.

(Sharon). There were just 3 health systems that reported an improvement in total margin over the year (CCMC, L+M and Milford) and eight health systems reported a negative total margin (Day Kimball, ECHN, Greater Waterbury, Johnson, Milford, Saint Francis/Trinity, Saint Vincent's and Sharon). More detailed health system statement of operations and margin data are provided in Appendix A and B.

In FY 2015, there were mixed results in the hospital corporate systems' various liquidity measures on a statewide median basis. Statewide median Days Cash on Hand displayed weaker results for the hospital corporate systems, declining from 39 days last year to 35 days in FY 2015. The statewide median Current Ratio also decreased from 1.72 in the previous year to 1.59 in FY 2015. On a positive note, Days Revenue in Accounts Receivable dipped slightly; falling from 40 days previously to 39 days, and the Average Payment Period of health systems dropped from 69 days last year to 62 days in FY 2015

Similar to statewide median liquidity ratios, hospital corporate systems' median solvency measures had mixed results as well in FY 2015. The median statewide Equity Financing Ratio remained at 42% in FY 2015 the same as in the previous year. In FY 2015, the median Cash Flow to Total Debt Ratio fell from 13.4 last year to 9.3 this year and the Long-Term Debt to Capitalization Ratio climbed from 30.3 last year to 32.8 in the current year.

The total net assets of hospital corporate systems⁷ decreased to \$6.48 billion in FY 2015 a decrease of over \$753.9 million, or 10%, from the previous year. In FY 2015, most health systems continued to report a decrease in net assets with the exception of CCMC, Sharon and Stamford. The two health systems with the largest changes were UCONN (-\$541 million) which was due to a change in accounting methods and Yale (+\$125 million). Detailed data on specific health system liquidity and solvency measures, in addition to net asset data is provided in Appendices F, G and H.

Utilization Indicators

Utilization measures provide additional information essential to understanding hospital performance. Significant fluctuations of patient volume or length of stay, for example, can enhance or detract from a hospital's financial performance. Appendix S of this report provides hospital utilization statistics for FY 2015.

For more detailed utilization data, refer to OHCA's publication entitled "Statewide Health Care Facilities and Service Plan" released in February 2015, which contains a comprehensive look at the utilization of services in Connecticut's acute care hospitals. The report may be accessed in the Publications section of the OHCA website at the following address: http://www.ct.gov/dph/lib/dph/ohca/hc_facilities_advisory_body/facilities/2014/ohca_2014_supplemental_statewide_facilities_chapter_2-_acute_care_facilities_utilization_and_trends.pdf

⁷The financial results of a hospital system include each hospital's parent corporation, the hospital itself and any other subsidiaries under the hospital parent organization. Therefore, the statewide hospital systems' net assets of \$6.48 billion in FY 2015 includes the statewide hospitals' net assets for FY 2015.

Later in calendar year 2016, OHCA is scheduled to release its update of the Statewide Health Care Facilities and Service Utilization Plan which will include updated utilization figures.

Uncompensated Care

By law, all emergent, non-elective patients at Connecticut’s hospitals must be treated, regardless of their ability to pay. Uncompensated care (UC) represents health care provided to patients by hospitals that will not be reimbursed. There are two components of uncompensated care: charity care and bad debt. Charity care occurs when a hospital knows in advance that the care provided will not be reimbursed. Bad debt is incurred after a service has been provided, with no forewarning of non-payment. Appendix R of this report provides an overview of the hospitals' uncompensated care data for FY 2015.

In FY 2015, statewide uncompensated care charges (UC charges) totaled \$643.7 million, a decrease of \$121.3 million or 15.9% from the previous year. Total statewide bad debt of \$400.0 million, fell by \$106.2 million, a decrease of 21.0% and total statewide charity care of \$243.7 million fell by \$15.1 million, a decrease of 5.9%. A summary of FY 2015 changes to hospital bad debt and charity care is also provided in the **Table 3** below.

Table 3

	# of Hospitals with decreases	# of Hospitals with decreases $\geq 25\%$	# of Hospitals with increases	# of Hospitals with increases $\geq 25\%$
Bad Debt	19	11	9	5
Charity Care	21	7	7	4

Overall, bad debt as a percentage of total hospital UC charges decreased slightly to 62.1% in FY 2015, down from 66.2% last year. The hospitals with the highest percentage of bad debt to total hospital UC charges were Dempsey (96.6%), Milford (93.6%), Johnson (93.4%), Day Kimball (89.6%) and L+M (85.1%). Conversely, charity care as a percentage of total UC charges increased from 33.8% in the prior year to 37.9% in FY 2015. The hospitals with the highest percentage of charity care to total hospital UC charges were CT Children’s (69.0%), HOCC (65.6%), Bristol (64.9%), Griffin (63.6%) and Hartford (63.2%).

Uncompensated care costs (UC costs) are the costs hospitals incur providing care for which no payment was received from the patient or insurer. Hospital charges include the actual cost of care plus a mark-up to generate additional income. This additional income is used by hospitals to recoup fixed costs, generate funds for future investment and to maintain profitability. UC costs are calculated from hospital charges using a cost-to-charge ratio and attempt to remove the additional mark-up to determine the “true cost” of care (see Appendix R).

In FY 2015, statewide UC costs totaled \$199.9 million, a decrease of \$37.0 million or 15.6%, from the previous year. The statewide UC costs accounted for 1.9% of total expenses, down from a figure of 2.4% last year. Twenty-three hospitals experienced a decrease in UC costs in FY 2015 and 9 of the 23 (Bridgeport, Bristol, CT Children's, Greenwich, Hartford, HOCC, Hungerford, MidState and Milford) decreased by more than 25%. The remaining 5 hospitals experienced an increase in UC costs in FY 2015 with just 2 of the 5 (Danbury and Dempsey) increasing by more than 25%.

OHCA has stated for the past several years that, as the Affordable Care Act (ACA) expands health care coverage, UC Costs should decrease. However, a significant reduction in the overall costs may take some time and may not decrease uniformly at individual hospitals. FY 2015 was the first full year under the ACA and hospitals had experienced an overall reduction in UC Costs. A direct correlation however cannot be proven by OHCA using the data as filed. Even though these reductions did not occur uniformly at individual hospitals, most hospitals had decreases in their total UC Costs in FY 2015 compared to the previous year which may be in part a result of the implementation of the ACA.

A Discussion of Hospitals within Affiliated Systems

Connecticut continues to have an increasing number of hospitals that operate within corporate systems directly related to other Connecticut hospitals or, in several cases, to out-of-state hospitals. A great deal of activity has occurred since the last publication of the Financial Stability report in September, 2014. The details of these affiliations are provided below and a complete list of the Connecticut acute care hospitals that operate within larger systems is provided in Appendix AA.

On October 1, 2015, Saint Francis Care, Inc., the parent corporation of Saint Francis Hospital and Medical Center ("SFHMC"), was acquired by Trinity Health Corporation of Livonia, Michigan ("THC"). Saint Francis Care, Inc. then subsequently changed its name to Trinity Health – New England, Inc. ("TH-NE"). SFHMC is now a direct subsidiary of TH-NE. This was the first affiliation for THC with a Connecticut health system. On January 1, 2016, Johnson Memorial Hospital ("JMH") became a wholly owned subsidiary of TH-NE due to TH-NE's acquisition of JMH's parent, Johnson Memorial Medical Center. On August 1, 2016, Saint Mary's Hospital ("SMH") also became a wholly owned subsidiary of TH-NE due to TH-NE's acquisition of SMH's parent, St. Mary's Health System. Trinity Health – New England, Inc. also owns a Massachusetts hospital system, Sisters of Providence Health System, which includes Mercy Medical Center. TH-NE is now the direct parent of these hospitals and has become a large regional provider with multiple hospitals in the region within a one year period.

On June 10, 2016, OHCA issued a Final Decision allowing Prospect Medical Holdings ("PMH") of Los Angeles California to purchase all of the assets of Eastern Connecticut Health Network ("ECHN"). The transfer includes both Manchester Memorial Hospital and Rockville General

Hospital. On July 15, 2016, OHCA issued another Final Decision to PMH allowing the company to purchase all of the assets of Greater Waterbury Health Network (“GWHN”), which includes Waterbury Hospital. As of the date of this publication, these transactions have not yet been executed. However, when these transactions do occur, they will mark the first purchases of any Connecticut hospitals by a for-profit chain since the 2001 transaction involving Sharon Hospital (now Essent Healthcare of Connecticut, Inc. d/b/a Sharon Hospital), which is owned by RegionalCare Hospital Partners of Brentwood, Tennessee.

On September 8, 2016, Yale-New Haven Health Services Corporation (“YNHHSC”) received approval to affiliate with Lawrence + Memorial Corporation (“L+M”), the parent corporation of Lawrence + Memorial Hospital. YNHHSC received prior approval to affiliate with Westerly Hospital, a subsidiary of L+M, from the State of Rhode Island. Lawrence + Memorial Hospital now joins Bridgeport Hospital, Greenwich Hospital and Yale-New Haven Hospital as part of the YNHHSC network of hospitals.

The planned affiliation of hospital health systems with both local and national hospital chains remains an active trend within Connecticut’s hospital industry. This may be the result of many factors including, but not limited to, the status of national and state economies, reimbursement issues, strengthening of position in payer contract negotiations and access to capital as well as the implementation of provisions of the Affordable Care Act. These various influences seem to be playing an increasingly significant role in the ongoing reshaping of Connecticut’s hospital systems and the formation of more affiliations, both non-profit and for-profit.


Statewide Health System Data
Statewide Hospital Data &
Individual Hospital Data

The following sections provide an aggregate statewide profile of hospital parent corporations and aggregate statewide profile of hospital summary totals for both financial and statistical indicators. In addition, individual hospital profiles are presented for each of Connecticut's acute care hospitals. The final section of this report contains detailed appendices by hospital parent corporation and by hospital as identified in the table of contents. Unless otherwise indicated, the sources of data used in these sections are the OHCA Hospital Reporting System (HRS) and the hospitals' annual filings to OHCA.

STATEWIDE HOSPITAL HEALTH SYSTEM PROFILE

Reported below is the total Statewide Health System statement of operations summary for Fiscal Year 2012 - Fiscal Year 2015, a summary of profitability margins, net assets and selected liquidity and solvency measures.

STATEWIDE HEALTH SYSTEM STATEMENT OF OPERATIONS SUMMARY	2012	2013	2014	2015
Net Patient Revenue	\$10,964,152,921	\$10,920,191,160	\$11,347,784,022	\$11,846,155,228
Other Operating Revenue	\$921,104,500	\$851,127,899	\$842,149,088	\$827,870,479
Total Operating Revenue	\$11,885,257,421	\$11,771,319,059	\$12,189,933,110	\$12,674,025,707
Total Operating Expenses	\$11,738,450,215	\$11,862,886,845	\$12,234,686,678	\$12,811,219,858
Income/(Loss) from Operations	\$146,807,206	(\$91,567,786)	(\$44,753,568)	(\$137,194,151)
Non Operating Revenue	\$481,194,171	\$819,724,019	\$961,168,438	\$414,938,245
Excess/(Deficiency) of Revenue over Expenses	\$628,001,377	\$728,156,233	\$916,414,870	\$277,744,094

Source: Hospital Parent Corporation Audited Financial Statements

PROFITABILITY SUMMARY				
Health System Operating Margins	1.19%	-0.73%	-0.34%	-1.05%
Health System Non Operating Margins	3.89%	6.51%	7.31%	3.17%
Health System Total Margins	5.08%	5.78%	6.97%	2.12%

NET ASSETS SUMMARY				
Health System Unrestricted Net Assets	\$3,701,170,608	\$5,208,851,720	\$5,325,428,566	\$4,432,946,226
Health System Total Net Assets	\$5,261,223,689	\$6,854,479,117	\$7,235,412,629	\$6,481,465,772
Health System Change in Total Net Assets	\$518,107,913	\$1,593,255,428	\$380,933,512	(\$753,946,857)
Health System Change in Total Net Assets %	10.9%	30.3%	5.6%	-10.4%

LIQUIDITY MEASURES SUMMARY				
Current Ratio	2.13	1.97	2.11	2.08
Days cash on hand	77	69	80	78
Days in patients accounts receivable	39	40	38	38
Average Payment Period	66	68	69	68

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	38.6	47.7	46.3	40.0
Cash flow to total debt ratio	24.0	25.9	27.7	15.9
Long-term debt to Capitalization Ratio	34.9	29.9	31.6	35.3

KEY RESULTS - STATEWIDE HOSPITAL PROFILE

A summary of total statewide hospital operating results is provided below and on the following page.

STATEWIDE HOSPITALS

STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$9,902,029,414	\$9,766,243,841	\$10,012,328,984	\$10,304,993,152
Other Operating Revenue	\$587,041,326	\$477,106,882	\$476,677,182	\$510,874,357
Total Operating Revenue	\$10,489,070,740	\$10,243,350,723	\$10,489,006,166	\$10,815,867,509
Total Operating Expenses	\$9,975,496,976	\$9,909,485,912	\$10,019,930,389	\$10,393,703,516
Income/(Loss) from Operations	\$513,573,764	\$333,864,811	\$469,075,777	\$422,163,993
Non-Operating Revenue	\$194,372,819	\$263,214,548	\$195,875,728	(\$1,006,236)
Excess/(Deficiency) of Revenue over Expenses	\$707,946,583	\$597,079,359	\$664,951,505	\$421,157,757

Source: Hospital Audited Financial Statements

PROFITABILITY SUMMARY

Hospital Operating Margins	4.81%	3.18%	4.39%	3.90%
Hospital Non Operating Margins	1.82%	2.51%	1.83%	-0.01%
Hospital Total Margins	6.63%	5.68%	6.22%	3.89%

COST DATA SUMMARY

Ratio of Cost to Charges	0.36	0.33	0.32	0.32
Private Payment to Cost Ratio	1.35	1.45	1.49	1.55
Medicare Payment to Cost Ratio	0.84	0.84	0.86	0.85
Medicaid Payment to Cost Ratio	0.66	0.67	0.63	0.60

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.98	1.93	2.10	2.15
Days Cash on Hand	69	66	78	78
Days in Patients Accounts Receivable	40	40	37	38
Average Payment Period	69	70	70	68

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	35.9	45.6	43.5	41.1
Cash Flow to Total Debt Ratio	27.1	24.7	25.5	19.7
Long-Term Debt to Capitalization Ratio	38.1	32.6	34.5	36.6

KEY RESULTS - STATEWIDE HOSPITAL PROFILE

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$3,160,587,217	\$4,409,490,284	\$4,351,863,172	\$4,137,490,176
Hospital Total Net Assets	\$4,261,050,591	\$5,575,141,026	\$5,599,369,015	\$5,395,281,106
UNCOMPENSATED CARE				
Charity Care	\$236,566,531	\$243,581,962	\$258,833,266	\$243,690,618
Bad Debts	\$426,959,558	\$429,597,358	\$506,152,534	\$399,960,551
Total Uncompensated Care Charges	\$663,526,089	\$673,179,320	\$764,985,800	\$643,651,169
Uncompensated Care Cost	\$233,699,630	\$216,219,590	\$236,950,547	\$199,940,943
Uncompensated Care % of Total Expenses	2.3%	2.2%	2.4%	1.9%
UTILIZATION MEASURES				
Patient Days	2,034,351	2,067,235	1,993,053	1,987,570
Discharges	418,068	412,632	400,432	401,471
ALOS	4.9	5.0	5.0	5.0
Staffed Beds	6,875	7,067	6,969	6,962
Available Beds	8,610	8,711	8,592	8,647
Licensed Beds	9,430	9,404	9,420	9,420
Occupancy of staffed beds	81%	80%	78%	78%
Occupancy of available beds	65%	65%	64%	63%
Full Time Equivalent Employees	54,341.7	54,314.0	52,861.9	51,930.1
Total Case Mix Index	1.3240	1.3517	1.3797	1.3979
DISCHARGES				
Non-Government (Including Uninsured)	144,076	137,076	131,418	127,712
Medicare	176,111	174,828	168,786	171,424
Medical Assistance	95,368	98,299	97,869	99,863
Medicaid	94,553	97,529	96,873	98,750
Other Medical Assistance	815	770	996	1,113
Champus / TRICARE	2,513	2,429	2,359	2,472
Uninsured (Included in Non-Government)	6,437	5,903	5,313	5,392
Total Discharges	418,068	412,632	400,432	401,471
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	248,557	251,190	260,379	260,075
Emergency Room - Treated and Discharged	1,509,958	1,472,819	1,419,975	1,424,486
Total Emergency Room Visits	1,758,515	1,724,009	1,680,354	1,684,561
PAYER MIX				
Based on Charges:				
Non Government	36.8%	36.0%	35.1%	34.1%
Medicare	41.3%	41.6%	42.2%	42.5%
State Medical Assistance	19.4%	20.0%	20.6%	21.4%
Uninsured	2.6%	2.4%	2.1%	2.0%
Based on Payments:				
Non Government	50.7%	51.5%	51.2%	51.1%
Medicare	35.4%	34.4%	35.5%	35.2%
State Medical Assistance	13.0%	13.3%	12.6%	12.5%
Uninsured	0.8%	0.7%	0.7%	1.2%

WILLIAM W. BACKUS HOSPITAL

The William W. Backus Hospital is located in Norwich. In FY 2015, the Hospital generated \$40.9 million in income from operations and experienced an \$800,000 non-operating loss, resulting in an excess of revenues over expenses of \$40.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHCA filings, can be found in Appendix AA.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$1,879,748,000	\$1,906,243,000	\$2,271,219,000	\$2,239,380,000
Other Operating Revenue	\$267,538,000	\$222,045,000	\$210,363,000	\$207,215,000
Total Operating Revenue	\$2,147,286,000	\$2,128,288,000	\$2,481,582,000	\$2,446,595,000
Total Operating Expenses	\$2,086,710,000	\$2,163,057,000	\$2,429,396,000	\$2,416,588,000
Income/(Loss) from Operations	\$60,576,000	(\$34,769,000)	\$52,186,000	\$30,007,000
Non Operating Revenue	\$68,563,000	\$381,049,000	\$51,361,000	(\$13,368,000)
Excess/(Deficiency) of Revenue over Expenses	\$129,139,000	\$346,280,000	\$103,547,000	\$16,639,000

WILLIAM W. BACKUS HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$283,219,755	\$268,008,827	\$293,617,939	\$285,527,689
Other Operating Revenue	\$7,456,692	\$7,202,302	\$7,047,673	\$6,576,794
Total Operating Revenue	\$290,676,447	\$275,211,129	\$300,665,612	\$292,104,483
Total Operating Expenses	\$264,111,731	\$249,935,251	\$252,028,161	\$251,154,393
Income/(Loss) from Operations	\$26,564,716	\$25,275,878	\$48,637,451	\$40,950,090
Non Operating Revenue	\$12,819,113	\$10,257,621	\$9,066,264	(\$825,184)
Excess/(Deficiency) of Revenue over Expenses	\$39,383,829	\$35,533,499	\$57,703,715	\$40,124,906

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2015
Hospital Operating Margins	8.75%	8.85%	15.70%	14.06%	3.90%
Hospital Non Operating Margins	4.22%	3.59%	2.93%	-0.28%	-0.01%
Hospital Total Margins	12.98%	12.45%	18.63%	13.78%	3.89%

COST DATA SUMMARY

Ratio of Cost to Charges	0.42	0.38	0.36	0.34	0.32
Private Payment to Cost Ratio	1.53	1.68	1.81	1.91	1.55
Medicare Payment to Cost Ratio	0.88	0.86	0.97	0.95	0.85
Medicaid Payment to Cost Ratio	0.57	0.67	0.70	0.62	0.60

LIQUIDITY MEASURES SUMMARY

Current Ratio	4.99	6.07	6.04	6.75	2.15
Days Cash on Hand	159	206	289	298	78
Days in Patients Accounts Receivable	40	40	36	34	38
Average Payment Period	46	45	60	56	68

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	50.4	68.3	69.0	68.8	41.1
Cash Flow to Total Debt Ratio	59.8	53.0	68.4	52.8	19.7
Long-Term Debt to Capitalization Ratio	24.7	17.1	16.1	15.7	36.6

Note, beginning with FY 2014, for financial reporting purposes, OHCA used Hartford Healthcare Corporation as the parent corporation for the hospital.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - WILLIAM W. BACKUS HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$187,197,385	\$314,099,880	\$342,576,048	\$355,064,529
Hospital Total Net Assets	\$197,844,044	\$325,472,938	\$354,463,494	\$367,076,887
UNCOMPENSATED CARE				
Charity Care	\$5,341,790	\$5,518,573	\$5,111,796	\$4,033,618
Bad Debts	\$8,089,246	\$8,822,403	\$8,128,981	\$8,681,323
Total Uncompensated Care Charges	\$13,431,036	\$14,340,976	\$13,240,777	\$12,714,941
Uncompensated Care Cost	\$5,694,063	\$5,450,356	\$4,708,339	\$4,285,426
Uncompensated Care % of Total Expenses	2.2%	2.2%	1.9%	1.7%
UTILIZATION MEASURES				
Patient Days	49,361	48,465	48,840	47,919
Discharges	11,911	11,396	10,690	10,803
ALOS	4.1	4.3	4.6	4.4
Staffed Beds	201	201	201	201
Available Beds	233	233	233	233
Licensed Beds	233	233	233	233
Occupancy of staffed beds	67%	66%	67%	65%
Occupancy of available beds	58%	57%	57%	56%
Full Time Equivalent Employees	1,542.8	1,531.7	1,457.0	1,423.5
Total Case Mix Index	1.2505	1.2816	1.2960	1.3528
DISCHARGES				
Non-Government (Including Uninsured)	3,836	3,554	3,221	2,940
Medicare	5,508	5,244	4,906	5,025
Medical Assistance	2,347	2,409	2,346	2,626
Medicaid	2,286	2,341	2,282	2,528
Other Medical Assistance	61	68	64	98
Champus / TRICARE	220	189	217	212
Uninsured (Included in Non-Government)	124	132	141	89
Total Discharges	11,911	11,396	10,690	10,803
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	7,364	7,289	6,794	6,553
Emergency Room - Treated and Discharged	60,738	71,555	72,087	73,377
Total Emergency Room Visits	68,102	78,844	78,881	79,930
PAYER MIX				
Based on Charges:				
Non Government	38.3%	36.5%	34.7%	33.6%
Medicare	41.7%	41.9%	42.7%	42.7%
State Medical Assistance	17.9%	19.4%	20.8%	22.2%
Uninsured	2.1%	2.2%	1.9%	1.5%
Based on Payments:				
Non Government	55.1%	55.2%	52.6%	53.7%
Medicare	34.3%	32.3%	34.3%	34.1%
State Medical Assistance	9.6%	11.7%	12.4%	11.5%
Uninsured	1.0%	0.9%	0.7%	0.6%

BRIDGEPORT HOSPITAL

Bridgeport Hospital is located in Bridgeport. In FY 2015, the Hospital generated \$54.7 million in income from operations and had \$900,000 in non-operating revenue, resulting in an excess of revenues over expenses of \$55.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale-New Health Services Corporation, based on OHCA filings, can be found in Appendix AA.

YALE-NEW HAVEN HEALTH SERVICES CORP. STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$1,733,252,000	\$2,317,430,000	\$3,287,692,000	\$3,492,685,000
Other Operating Revenue	\$49,518,000	\$60,720,000	\$106,994,000	\$109,595,000
Total Operating Revenue	\$1,782,770,000	\$2,378,150,000	\$3,394,686,000	\$3,602,280,000
Total Operating Expenses	\$1,675,207,000	\$2,279,435,000	\$3,224,574,000	\$3,442,624,000
Income/(Loss) from Operations	\$107,563,000	\$98,715,000	\$170,112,000	\$159,656,000
Non Operating Revenue	\$22,853,000	\$69,945,000	\$34,189,000	(\$15,565,000)
Excess/(Deficiency) of Revenue over Expenses	\$130,416,000	\$168,660,000	\$204,301,000	\$144,091,000

BRIDGEPORT HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$420,616,000	\$418,827,000	\$439,375,000	\$466,074,000
Other Operating Revenue	\$16,075,000	\$22,885,000	\$24,165,000	\$32,055,000
Total Operating Revenue	\$436,691,000	\$441,712,000	\$463,540,000	\$498,129,000
Total Operating Expenses	\$403,987,000	\$409,234,000	\$426,496,000	\$443,456,000
Income/(Loss) from Operations	\$32,704,000	\$32,478,000	\$37,044,000	\$54,673,000
Non Operating Revenue	\$2,164,000	\$3,969,000	\$5,852,000	\$944,000
Excess/(Deficiency) of Revenue over Expenses	\$34,868,000	\$36,447,000	\$42,896,000	\$55,617,000

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2015				
Hospital Operating Margins	7.45%	7.29%	7.89%	10.95%	3.90%
Hospital Non Operating Margins	0.49%	0.89%	1.25%	0.19%	-0.01%
Hospital Total Margins	7.95%	8.18%	9.14%	11.14%	3.89%

COST DATA SUMMARY	Statewide Avg. 2015				
Ratio of Cost to Charges	0.29	0.27	0.25	0.25	0.32
Private Payment to Cost Ratio	1.41	1.49	1.47	1.62	1.55
Medicare Payment to Cost Ratio	0.98	1.03	1.01	1.06	0.85
Medicaid Payment to Cost Ratio	0.74	0.69	0.71	0.63	0.60

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2015				
Current Ratio	1.60	1.26	1.61	1.75	2.15
Days Cash on Hand	54	60	61	78	78
Days in Patients Accounts Receivable	37	45	41	43	38
Average Payment Period	77	107	84	86	68

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2015				
Equity Financing Ratio	31.6	39.9	33.0	31.7	41.1
Cash Flow to Total Debt Ratio	42.9	36.4	38.7	37.6	19.7
Long-Term Debt to Capitalization Ratio	27.8	21.9	39.1	44.2	36.6

Note, beginning with FY 2014, for financial reporting purposes, OHCA used Yale-New Haven Health Services corporation as the parent corporation for the hospital. OHCA formerly used Bridgeport Hospital and Healthcare Services which was merged into the hospital in 2014.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - BRIDGEPORT HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$74,554,000	\$123,039,000	\$100,811,000	\$110,843,000
Hospital Total Net Assets	\$123,258,000	\$175,860,000	\$155,833,000	\$168,564,000
UNCOMPENSATED CARE				
Charity Care	\$14,777,279	\$19,484,535	\$13,389,500	\$13,728,345
Bad Debts	\$30,026,844	\$32,666,112	\$55,466,000	\$36,400,755
Total Uncompensated Care Charges	\$44,804,123	\$52,150,647	\$68,855,500	\$50,129,100
Uncompensated Care Cost	\$12,979,556	\$14,066,134	\$17,291,595	\$12,584,936
Uncompensated Care % of Total Expenses	3.2%	3.4%	4.1%	2.8%
UTILIZATION MEASURES				
Patient Days	100,830	97,440	101,235	109,472
Discharges	18,936	18,453	18,207	19,815
ALOS	5.3	5.3	5.6	5.5
Staffed Beds	281	271	281	302
Available Beds	371	333	368	383
Licensed Beds	383	383	383	383
Occupancy of staffed beds	98%	99%	99%	99%
Occupancy of available beds	74%	80%	75%	78%
Full Time Equivalent Employees	2,110.6	2,126.0	2,151.0	2,137.9
Total Case Mix Index	1.2798	1.3121	1.3295	1.3606
DISCHARGES				
Non-Government (Including Uninsured)	5,672	5,525	5,161	5,639
Medicare	7,260	7,117	6,958	7,920
Medical Assistance	5,984	5,789	6,057	6,240
Medicaid	5,984	5,789	6,057	6,240
Other Medical Assistance	0	0	0	0
Champus / TRICARE	20	22	31	16
Uninsured (Included in Non-Government)	296	301	215	785
Total Discharges	18,936	18,453	18,207	19,815
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	11,267	10,835	13,334	15,012
Emergency Room - Treated and Discharged	67,791	66,060	73,906	76,274
Total Emergency Room Visits	79,058	76,895	87,240	91,286
PAYER MIX				
Based on Charges:				
Non Government	30.7%	30.7%	29.5%	28.1%
Medicare	38.8%	38.0%	37.3%	38.7%
State Medical Assistance	27.1%	27.8%	30.5%	30.1%
Uninsured	3.4%	3.5%	2.7%	3.0%
Based on Payments:				
Non Government	42.4%	43.3%	40.9%	40.8%
Medicare	37.0%	37.3%	35.5%	36.8%
State Medical Assistance	19.6%	18.1%	20.5%	17.0%
Uninsured	1.1%	1.3%	3.1%	5.5%

BRISTOL HOSPITAL

Bristol Hospital is located in Bristol. In FY 2015, the Hospital generated \$533,000 in income from operations and had \$800,000 in non-operating revenue, resulting in an excess of revenues over expenses of \$1.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Bristol Hospital and Healthcare Group, based on OHCA filings, can be found in Appendix AA.

BRISTOL HOSPITAL & HEALTHCARE GROUP STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$160,223,250	\$155,469,099	\$168,232,406	\$166,109,451
Other Operating Revenue	\$7,071,296	\$6,651,756	\$7,836,353	\$6,317,978
Total Operating Revenue	\$167,294,546	\$162,120,855	\$176,068,759	\$172,427,429
Total Operating Expenses	\$167,392,904	\$161,783,218	\$175,386,378	\$172,340,088
Income/(Loss) from Operations	(\$98,358)	\$337,637	\$682,381	\$87,341
Non Operating Revenue	\$1,298,723	\$857,803	\$1,478,569	\$997,043
Excess/(Deficiency) of Revenue over Expenses	\$1,200,365	\$1,195,440	\$2,160,950	\$1,084,384

BRISTOL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$130,360,493	\$126,808,091	\$137,976,406	\$133,327,930
Other Operating Revenue	\$5,173,982	\$4,242,269	\$4,301,391	\$3,838,007
Total Operating Revenue	\$135,534,475	\$131,050,360	\$142,277,797	\$137,165,937
Total Operating Expenses	\$134,486,303	\$129,703,674	\$141,228,949	\$136,633,273
Income/(Loss) from Operations	\$1,048,172	\$1,346,686	\$1,048,848	\$532,664
Non Operating Revenue	\$1,253,154	\$844,070	\$1,263,862	\$795,166
Excess/(Deficiency) of Revenue over Expenses	\$2,301,326	\$2,190,756	\$2,312,710	\$1,327,830

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2015
Hospital Operating Margins	0.77%	1.02%	0.73%	0.39%	3.90%
Hospital Non Operating Margins	0.92%	0.64%	0.88%	0.58%	-0.01%
Hospital Total Margins	1.68%	1.66%	1.61%	0.96%	3.89%

COST DATA SUMMARY

Ratio of Cost to Charges	0.34	0.30	0.31	0.31	0.32
Private Payment to Cost Ratio	1.25	1.42	1.41	1.46	1.55
Medicare Payment to Cost Ratio	0.84	0.81	0.81	0.83	0.85
Medicaid Payment to Cost Ratio	0.66	0.73	0.71	0.72	0.60

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.46	1.45	1.38	1.62	2.15
Days Cash on Hand	27	38	37	43	78
Days in Patients Accounts Receivable	52	57	48	42	38
Average Payment Period	76	80	74	65	68

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	9.4	23.2	24.9	19.6	41.1
Cash Flow to Total Debt Ratio	16.3	16.1	16.9	17.7	19.7
Long-Term Debt to Capitalization Ratio	71.0	49.8	47.4	53.3	36.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - BRISTOL HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	(\$376,115)	\$15,896,282	\$17,633,376	\$11,995,043
Hospital Total Net Assets	\$10,631,335	\$26,472,271	\$28,426,955	\$21,907,472
UNCOMPENSATED CARE				
Charity Care	\$3,781,958	\$5,306,456	\$4,530,623	\$4,092,111
Bad Debts	\$6,470,291	\$4,909,425	\$4,007,799	\$2,212,274
Total Uncompensated Care Charges	\$10,252,249	\$10,215,881	\$8,538,422	\$6,304,385
Uncompensated Care Cost	\$3,525,525	\$3,067,593	\$2,636,400	\$1,922,972
Uncompensated Care % of Total Expenses	2.6%	2.4%	1.9%	1.4%
UTILIZATION MEASURES				
Patient Days	29,383	29,710	29,830	28,080
Discharges	7,565	7,448	7,349	7,071
ALOS	3.9	4.0	4.1	4.0
Staffed Beds	132	115	115	128
Available Beds	154	154	154	154
Licensed Beds	154	154	154	154
Occupancy of staffed beds	61%	71%	71%	60%
Occupancy of available beds	52%	53%	53%	50%
Full Time Equivalent Employees	863.7	855.0	895.9	843.9
Total Case Mix Index	1.1172	1.1161	1.1416	1.1117
DISCHARGES				
Non-Government (Including Uninsured)	2,350	2,202	2,116	1,833
Medicare	3,565	3,584	3,410	3,380
Medical Assistance	1,625	1,646	1,797	1,840
Medicaid	1,625	1,646	1,797	1,840
Other Medical Assistance	0	0	0	0
Champus / TRICARE	25	16	26	18
Uninsured (Included in Non-Government)	119	132	113	102
Total Discharges	7,565	7,448	7,349	7,071
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,787	5,771	5,323	5,331
Emergency Room - Treated and Discharged	32,242	32,582	33,489	34,310
Total Emergency Room Visits	38,029	38,353	38,812	39,641
PAYER MIX				
Based on Charges:				
Non Government	34.9%	32.8%	32.4%	29.9%
Medicare	44.6%	46.0%	46.1%	46.6%
State Medical Assistance	18.6%	19.1%	19.9%	22.1%
Uninsured	1.9%	2.0%	1.6%	1.5%
Based on Payments:				
Non Government	46.8%	47.5%	47.0%	44.4%
Medicare	40.0%	38.2%	38.4%	39.4%
State Medical Assistance	13.2%	14.3%	14.5%	16.1%
Uninsured	0.0%	0.1%	0.0%	0.1%

CONNECTICUT CHILDREN'S MEDICAL CENTER

Connecticut Children's Medical Center (CCMC) is located in Hartford. In FY 2015, the Hospital generated \$23.6 million in income from operations and had \$4.5 million in non-operating revenue, resulting in an excess of revenues over expenses of \$28.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, CCMC Corporation, Incorporated, based on OHCA filings, can be found in Appendix AA.

CCMC CORPORATION INC.

STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$277,604,755	\$286,514,028	\$304,605,441	\$341,250,390
Other Operating Revenue	\$37,320,565	\$38,302,026	\$33,242,787	\$39,119,347
Total Operating Revenue	\$314,925,320	\$324,816,054	\$337,848,228	\$380,369,737
Total Operating Expenses	\$332,275,513	\$358,502,224	\$372,489,049	\$379,326,166
Income/(Loss) from Operations	(\$17,350,193)	(\$33,686,170)	(\$34,640,821)	\$1,043,571
Non Operating Revenue	\$24,593,006	\$16,611,908	\$17,542,732	\$10,376,378
Excess/(Deficiency) of Revenue over Expenses	\$7,242,813	(\$17,074,262)	(\$17,098,089)	\$11,419,949

CT CHILDREN'S MEDICAL CENTER

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$231,197,635	\$239,314,874	\$252,957,977	\$293,034,805
Other Operating Revenue	\$19,775,990	\$18,007,225	\$16,353,492	\$18,806,567
Total Operating Revenue	\$250,973,625	\$257,322,099	\$269,311,469	\$311,841,372
Total Operating Expenses	\$251,662,045	\$267,793,841	\$280,099,480	\$288,197,545
Income/(Loss) from Operations	(\$688,420)	(\$10,471,742)	(\$10,788,011)	\$23,643,827
Non Operating Revenue	\$19,597,315	\$10,804,821	\$9,192,566	\$4,501,314
Excess/(Deficiency) of Revenue over Expenses	\$18,908,895	\$333,079	(\$1,595,445)	\$28,145,141

Source: Audited Financial Statements

					Statewide Avg. 2015
PROFITABILITY SUMMARY					
Hospital Operating Margins	-0.25%	-3.91%	-3.87%	7.47%	3.90%
Hospital Non Operating Margins	7.24%	4.03%	3.30%	1.42%	-0.01%
Hospital Total Margins	6.99%	0.12%	-0.57%	8.90%	3.89%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.47	0.44	0.45	0.40	0.32
Private Payment to Cost Ratio	1.21	1.26	1.29	1.47	1.55
Medicare Payment to Cost Ratio	12.66	6.03	8.79	3.61	0.85
Medicaid Payment to Cost Ratio	0.67	0.58	0.57	0.60	0.60
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.33	0.94	0.53	0.59	2.15
Days Cash on Hand	1	3	5	11	78
Days in Patients Accounts Receivable	49	27	5	24	38
Average Payment Period	70	89	132	114	68
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	58.1	58.2	51.0	52.2	41.1
Cash Flow to Total Debt Ratio	28.8	9.7	8.5	33.2	19.7
Long-Term Debt to Capitalization Ratio	21.1	22.4	22.9	20.8	36.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - CONNECTICUT CHILDREN'S MEDICAL CENTER

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$96,684,590	\$101,387,989	\$74,193,342	\$75,698,045
Hospital Total Net Assets	\$209,337,925	\$219,132,129	\$200,601,965	\$198,249,845
UNCOMPENSATED CARE				
Charity Care	\$710,025	\$1,431,441	\$1,302,183	\$1,893,788
Bad Debts	\$4,548,779	\$4,545,394	\$3,419,884	\$852,481
Total Uncompensated Care Charges	\$5,258,804	\$5,976,835	\$4,722,067	\$2,746,269
Uncompensated Care Cost	\$2,467,230	\$2,652,569	\$2,104,091	\$1,110,996
Uncompensated Care % of Total Expenses	1.0%	1.0%	0.8%	0.4%
UTILIZATION MEASURES				
Patient Days	44,449	46,107	42,524	45,010
Discharges	6,642	6,422	5,803	6,047
ALOS	6.7	7.2	7.3	7.4
Staffed Beds	182	182	182	182
Available Beds	187	187	187	187
Licensed Beds	187	187	187	187
Occupancy of staffed beds	67%	69%	64%	68%
Occupancy of available beds	65%	68%	62%	66%
Full Time Equivalent Employees	1,331.9	1,429.7	1,454.4	1,447.7
Total Case Mix Index	1.5618	1.6229	1.7792	1.7593
DISCHARGES				
Non-Government (Including Uninsured)	3,194	2,975	2,598	2,549
Medicare	3	20	9	20
Medical Assistance	3,392	3,357	3,153	3,430
Medicaid	3,392	3,357	3,153	3,430
Other Medical Assistance	0	0	0	0
Champus / TRICARE	53	70	43	48
Uninsured (Included in Non-Government)	72	47	34	20
Total Discharges	6,642	6,422	5,803	6,047
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,365	3,299	2,972	3,092
Emergency Room - Treated and Discharged	52,613	52,341	51,438	53,740
Total Emergency Room Visits	55,978	55,640	54,410	56,832
PAYER MIX				
Based on Charges:				
Non Government	45.3%	46.5%	45.1%	44.9%
Medicare	1.1%	1.1%	0.6%	1.0%
State Medical Assistance	52.7%	51.6%	53.7%	53.5%
Uninsured	0.9%	0.8%	0.6%	0.5%
Based on Payments:				
Non Government	58.8%	64.3%	64.0%	65.9%
Medicare	2.4%	2.3%	1.7%	1.8%
State Medical Assistance	38.2%	33.0%	33.7%	32.2%
Uninsured	0.6%	0.4%	0.6%	0.2%

DANBURY HOSPITAL

Danbury Hospital is located in Danbury. In FY 2015, the Hospital experienced a \$14.9 million loss from operations and had \$9.3 million in non-operating revenue, resulting in an excess of expenses over revenues of \$5.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Western Connecticut Health Network, Inc., based on OHCA filings, can be found in Appendix AA.

WESTERN CT HEALTH NETWORK INC. STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$736,921,369	\$693,630,862	\$961,369,530	\$1,123,822,000
Other Operating Revenue	\$29,907,285	\$18,878,200	\$32,255,500	\$33,617,000
Total Operating Revenue	\$766,828,654	\$712,509,062	\$993,625,030	\$1,157,439,000
Total Operating Expenses	\$748,965,294	\$689,272,450	\$961,175,602	\$1,144,647,000
Income/(Loss) from Operations	\$17,863,360	\$23,236,612	\$32,449,428	\$12,792,000
Non Operating Revenue	\$24,649,093	\$10,485,983	\$316,766,946	\$18,590,000
Excess/(Deficiency) of Revenue over Expenses	\$42,512,453	\$33,722,595	\$349,216,374	\$31,382,000

DANBURY HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$521,836,000	\$501,863,239	\$506,353,775	\$592,876,000
Other Operating Revenue	\$22,126,583	\$13,159,391	\$15,495,383	\$16,591,000
Total Operating Revenue	\$543,962,583	\$515,022,630	\$521,849,158	\$609,467,000
Total Operating Expenses	\$514,797,196	\$486,568,594	\$502,208,728	\$624,338,000
Income/(Loss) from Operations	\$29,165,387	\$28,454,036	\$19,640,430	(\$14,871,000)
Non Operating Revenue	\$24,210,874	\$10,187,487	\$31,445,240	\$9,265,000
Excess/(Deficiency) of Revenue over Expenses	\$53,376,261	\$38,641,523	\$51,085,670	(\$5,606,000)

Source: Audited Financial Statements

					Statewide Avg. 2015
PROFITABILITY SUMMARY					
Hospital Operating Margins	5.13%	5.42%	3.55%	-2.40%	3.90%
Hospital Non Operating Margins	4.26%	1.94%	5.68%	1.50%	-0.01%
Hospital Total Margins	9.39%	7.36%	9.23%	-0.91%	3.89%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.43	0.39	0.38	0.40	0.32
Private Payment to Cost Ratio	1.40	1.52	1.53	1.41	1.55
Medicare Payment to Cost Ratio	0.78	0.83	0.82	0.77	0.85
Medicaid Payment to Cost Ratio	0.57	0.56	0.51	0.51	0.60
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.35	1.82	1.54	1.27	2.15
Days Cash on Hand	41	47	36	13	78
Days in Patients Accounts Receivable	35	35	35	36	38
Average Payment Period	48	63	69	61	68
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	54.4	58.6	58.3	56.9	41.1
Cash Flow to Total Debt Ratio	27.2	21.1	25.0	11.7	19.7
Long-Term Debt to Capitalization Ratio	36.0	33.6	33.1	33.8	36.6

Note, Western CT Health Network (WCHN) excludes activity from Norwalk Health Services Corporation and its subsidiaries for October 2013 to December 2013; the period prior to affiliation with WCHN.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - DANBURY HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$386,002,265	\$400,930,008	\$412,096,873	\$406,110,000
Hospital Total Net Assets	\$444,621,099	\$486,647,111	\$489,293,538	\$476,736,000
UNCOMPENSATED CARE				
Charity Care	\$13,969,782	\$12,948,351	\$12,601,255	\$16,274,798
Bad Debts	\$19,413,218	\$17,114,070	\$15,123,888	\$21,154,457
Total Uncompensated Care Charges	\$33,383,000	\$30,062,421	\$27,725,143	\$37,429,255
Uncompensated Care Cost	\$14,361,005	\$11,728,671	\$10,653,214	\$14,970,996
Uncompensated Care % of Total Expenses	2.8%	2.4%	2.1%	2.4%
UTILIZATION MEASURES				
Patient Days	92,010	91,003	92,169	103,461
Discharges	19,668	18,562	18,290	20,558
ALOS	4.7	4.9	5.0	5.0
Staffed Beds	265	267	273	296
Available Beds	371	371	371	456
Licensed Beds	371	371	371	456
Occupancy of staffed beds	95%	93%	92%	96%
Occupancy of available beds	68%	67%	68%	62%
Full Time Equivalent Employees	2,403.9	2,361.9	2,351.1	2,718.9
Total Case Mix Index	1.2215	1.3296	1.3809	1.3747
DISCHARGES				
Non-Government (Including Uninsured)	7,521	6,808	6,516	6,907
Medicare	8,736	8,369	8,445	10,031
Medical Assistance	3,377	3,350	3,295	3,594
Medicaid	3,326	3,321	3,241	3,528
Other Medical Assistance	51	29	54	66
Champus / TRICARE	34	35	34	26
Uninsured (Included in Non-Government)	197	156	175	306
Total Discharges	19,668	18,562	18,290	20,558
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	14,260	11,548	11,281	13,654
Emergency Room - Treated and Discharged	56,362	58,017	54,777	69,933
Total Emergency Room Visits	70,622	69,565	66,058	83,587
PAYER MIX				
Based on Charges:				
Non Government	41.2%	40.3%	38.9%	36.9%
Medicare	43.3%	43.8%	44.9%	46.6%
State Medical Assistance	12.4%	13.1%	13.7%	13.8%
Uninsured	3.1%	2.8%	2.5%	2.7%
Based on Payments:				
Non Government	57.7%	57.2%	56.7%	53.8%
Medicare	33.7%	34.1%	35.0%	37.2%
State Medical Assistance	7.1%	7.0%	6.6%	7.3%
Uninsured	1.5%	1.8%	1.8%	1.7%

DAY KIMBALL HOSPITAL

Day Kimball Hospital is located in Putnam. In FY 2015, the Hospital experienced a \$1.9 million loss from operations and had \$1.3 million in non-operating revenue, resulting in an excess of expenses over revenues of \$600,000. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Day Kimball Healthcare Incorporated d/b/a Day Kimball Hospital, based on OHCA filings, can be found in Appendix AA.

DAY KIMBALL HEALTHCARE, INC. STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$128,976,157	\$126,341,664	\$127,956,902	\$127,223,508
Other Operating Revenue	\$7,427,525	\$8,639,267	\$7,701,533	\$4,769,849
Total Operating Revenue	\$136,403,682	\$134,980,931	\$135,658,435	\$131,993,357
Total Operating Expenses	\$136,022,982	\$143,922,296	\$141,577,219	\$139,595,408
Income/(Loss) from Operations	\$380,700	(\$8,941,365)	(\$5,918,784)	(\$7,602,051)
Non Operating Revenue	\$486,938	\$430,535	\$519,164	\$1,280,830
Excess/(Deficiency) of Revenue over Expenses	\$867,638	(\$8,510,830)	(\$5,399,620)	(\$6,321,221)

DAY KIMBALL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$113,405,335	\$104,649,330	\$104,847,336	\$106,271,224
Other Operating Revenue	\$6,539,058	\$6,431,641	\$6,695,752	\$3,398,748
Total Operating Revenue	\$119,944,393	\$111,080,971	\$111,543,088	\$109,669,972
Total Operating Expenses	\$115,241,429	\$110,624,592	\$109,004,882	\$111,527,723
Income/(Loss) from Operations	\$4,702,964	\$456,379	\$2,538,206	(\$1,857,751)
Non Operating Revenue	\$483,967	\$430,535	\$519,164	\$1,280,830
Excess/(Deficiency) of Revenue over Expenses	\$5,186,931	\$886,914	\$3,057,370	(\$576,921)

Source: Audited Financial Statements

					Statewide Avg. 2015
PROFITABILITY SUMMARY					
Hospital Operating Margins	3.91%	0.41%	2.26%	-1.67%	3.90%
Hospital Non Operating Margins	0.40%	0.39%	0.46%	1.15%	-0.01%
Hospital Total Margins	4.31%	0.80%	2.73%	-0.52%	3.89%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.53	0.50	0.47	0.45	0.32
Private Payment to Cost Ratio	1.15	1.20	1.29	1.25	1.55
Medicare Payment to Cost Ratio	0.92	0.89	0.92	0.87	0.85
Medicaid Payment to Cost Ratio	0.82	0.75	0.73	0.72	0.60
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.97	1.36	0.97	1.07	2.15
Days Cash on Hand	28	28	32	22	78
Days in Patients Accounts Receivable	50	41	41	26	38
Average Payment Period	56	81	97	82	68
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	28.1	16.6	5.0	-11.7	41.1
Cash Flow to Total Debt Ratio	29.9	10.5	14.4	10.2	19.7
Long-Term Debt to Capitalization Ratio	37.6	64.9	85.9	161.8	36.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - DAY KIMBALL HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$16,901,258	\$7,050,300	(\$2,707,529)	(\$17,585,755)
Hospital Total Net Assets	\$27,415,950	\$16,084,923	\$4,838,633	(\$10,625,859)
UNCOMPENSATED CARE				
Charity Care	\$710,098	\$703,850	\$522,721	\$477,319
Bad Debts	\$3,462,360	\$3,021,107	\$3,150,512	\$4,093,658
Total Uncompensated Care Charges	\$4,172,458	\$3,724,957	\$3,673,233	\$4,570,977
Uncompensated Care Cost	\$2,200,156	\$1,859,896	\$1,733,173	\$2,066,549
Uncompensated Care % of Total Expenses	1.9%	1.7%	1.6%	1.9%
UTILIZATION MEASURES				
Patient Days	18,484	16,124	16,844	16,760
Discharges	5,097	4,331	4,511	4,451
ALOS	3.6	3.7	3.7	3.8
Staffed Beds	65	65	65	65
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	78%	68%	71%	71%
Occupancy of available beds	42%	36%	38%	38%
Full Time Equivalent Employees	835.4	806.7	783.9	758.1
Total Case Mix Index	1.0285	1.0684	1.0347	1.1618
DISCHARGES				
Non-Government (Including Uninsured)	1,425	1,099	1,728	1,033
Medicare	2,208	1,947	1,804	2,105
Medical Assistance	1,427	1,265	948	1,259
Medicaid	1,427	1,265	948	1,259
Other Medical Assistance	0	0	0	0
Champus / TRICARE	37	20	31	54
Uninsured (Included in Non-Government)	71	59	61	23
Total Discharges	5,097	4,331	4,511	4,451
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,285	2,777	2,856	2,870
Emergency Room - Treated and Discharged	24,726	21,491	23,609	19,151
Total Emergency Room Visits	28,011	24,268	26,465	22,021
PAYER MIX				
Based on Charges:				
Non Government	38.2%	35.9%	35.1%	32.7%
Medicare	39.0%	42.0%	41.5%	43.9%
State Medical Assistance	20.7%	20.3%	22.0%	22.2%
Uninsured	2.2%	1.8%	1.3%	1.1%
Based on Payments:				
Non Government	45.3%	45.0%	45.8%	43.1%
Medicare	36.7%	39.0%	38.1%	40.1%
State Medical Assistance	17.5%	15.7%	16.1%	16.8%
Uninsured	0.4%	0.2%	0.0%	0.0%

JOHN DEMPSEY HOSPITAL

John Dempsey Hospital is located in Farmington as the teaching hospital of the University of Connecticut Health Center. In FY 2015, the Hospital generated \$19.5 million in income from operations and had \$8.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$27.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, the University of Connecticut Health Center, based on OHCA filings, can be found in Appendix AA.

UNIVERSITY OF CT HEALTH CENTER STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$436,437,254	\$432,031,821	\$450,315,219	\$512,960,175
Other Operating Revenue	\$192,070,000	\$204,630,000	\$208,895,000	\$208,207,357
Total Operating Revenue	\$628,507,254	\$636,661,821	\$659,210,219	\$721,167,532
Total Operating Expenses	\$838,245,254	\$864,156,821	\$945,312,704	\$1,007,041,731
Income/(Loss) from Operations	(\$209,738,000)	(\$227,495,000)	(\$286,102,485)	(\$285,874,199)
Non Operating Revenue	\$273,250,000	\$222,103,000	\$465,166,000	\$440,084,152
Excess/(Deficiency) of Revenue over Expenses	\$63,512,000	(\$5,392,000)	\$179,063,515	\$154,209,953

JOHN DEMPSEY HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$278,985,670	\$281,412,882	\$286,757,590	\$337,300,171
Other Operating Revenue	\$15,889,186	\$23,634,474	\$21,955,590	\$22,995,416
Total Operating Revenue	\$294,874,856	\$305,047,356	\$308,713,180	\$360,295,587
Total Operating Expenses	\$303,434,488	\$309,096,761	\$326,572,641	\$340,779,258
Income/(Loss) from Operations	(\$8,559,632)	(\$4,049,405)	(\$17,859,461)	\$19,516,329
Non Operating Revenue	\$8,564,466	\$15,682,598	\$9,539,892	\$8,202,084
Excess/(Deficiency) of Revenue over Expenses	\$4,834	\$11,633,193	(\$8,319,569)	\$27,718,413

Source: Audited Financial Statements

PROFITABILITY SUMMARY

				Statewide Avg. 2015	
Hospital Operating Margins	-2.82%	-1.26%	-5.61%	5.30%	3.90%
Hospital Non Operating Margins	2.82%	4.89%	3.00%	2.23%	-0.01%
Hospital Total Margins	0.00%	3.63%	-2.61%	7.52%	3.89%

COST DATA SUMMARY

Ratio of Cost to Charges	0.55	0.50	0.47	0.43	0.32
Private Payment to Cost Ratio	1.13	1.12	1.10	1.28	1.55
Medicare Payment to Cost Ratio	0.82	0.90	0.88	0.94	0.85
Medicaid Payment to Cost Ratio	0.67	0.75	0.76	0.83	0.60

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.22	1.39	1.38	2.09	2.15
Days Cash on Hand	0	0	0	27	78
Days in Patients Accounts Receivable	32	44	37	23	38
Average Payment Period	49	48	56	47	68

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	58.8	62.4	55.4	-23.9	41.1
Cash Flow to Total Debt Ratio	22.7	53.8	1.2	83.3	19.7
Long-Term Debt to Capitalization Ratio	0.0	0.0	0.0	0.0	36.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - JOHN DEMPSEY HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$68,041,405	\$79,674,598	\$71,355,029	(\$39,597,512)
Hospital Total Net Assets	\$68,041,405	\$79,674,598	\$71,355,029	(\$39,597,512)
UNCOMPENSATED CARE				
Charity Care	\$477,593	\$823,539	\$583,681	\$379,861
Bad Debts	\$5,650,516	\$1,521,412	\$5,899,534	\$10,621,825
Total Uncompensated Care Charges	\$6,128,109	\$2,344,951	\$6,483,215	\$11,001,686
Uncompensated Care Cost	\$3,357,670	\$1,161,135	\$3,071,553	\$4,763,044
Uncompensated Care % of Total Expenses	1.1%	0.4%	0.9%	1.4%
UTILIZATION MEASURES				
Patient Days	40,295	40,704	38,723	38,384
Discharges	8,374	8,578	8,669	8,846
ALOS	4.8	4.7	4.5	4.3
Staffed Beds	184	184	184	175
Available Beds	234	234	234	234
Licensed Beds	234	234	234	234
Occupancy of staffed beds	60%	61%	58%	60%
Occupancy of available beds	47%	48%	45%	45%
Full Time Equivalent Employees	1,544.9	1,592.7	1,303.8	1,283.8
Total Case Mix Index	1.4200	1.4601	1.4643	1.5071
DISCHARGES				
Non-Government (Including Uninsured)	2,580	2,552	2,508	2,495
Medicare	3,700	3,822	3,846	3,996
Medical Assistance	2,053	2,169	2,277	2,312
Medicaid	2,050	2,162	2,272	2,300
Other Medical Assistance	3	7	5	12
Champus / TRICARE	41	35	38	43
Uninsured (Included in Non-Government)	39	35	45	21
Total Discharges	8,374	8,578	8,669	8,846
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	4,877	5,131	5,251	5,450
Emergency Room - Treated and Discharged	24,430	23,640	24,390	25,370
Total Emergency Room Visits	29,307	28,771	29,641	30,820
PAYER MIX				
Based on Charges:				
Non Government	37.7%	37.5%	36.1%	36.0%
Medicare	42.5%	40.5%	41.6%	40.5%
State Medical Assistance	19.1%	21.2%	21.7%	23.1%
Uninsured	0.6%	0.7%	0.6%	0.4%
Based on Payments:				
Non Government	47.2%	44.4%	42.7%	44.4%
Medicare	38.4%	38.4%	39.4%	36.8%
State Medical Assistance	14.2%	16.8%	17.7%	18.6%
Uninsured	0.2%	0.5%	0.3%	0.3%

GREENWICH HOSPITAL

Greenwich Hospital is located in Greenwich. In FY 2015, the Hospital generated \$32.5 million in income from operations and experienced a \$5.6 million non-operating loss, resulting in an excess of revenues over expenses of \$26.9 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale-New Health Services Corporation, based on OHCA filings, can be found in Appendix AA.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$1,733,252,000	\$2,317,430,000	\$3,287,692,000	\$3,492,685,000
Other Operating Revenue	\$49,518,000	\$60,720,000	\$106,994,000	\$109,595,000
Total Operating Revenue	\$1,782,770,000	\$2,378,150,000	\$3,394,686,000	\$3,602,280,000
Total Operating Expenses	\$1,675,207,000	\$2,279,435,000	\$3,224,574,000	\$3,442,624,000
Income/(Loss) from Operations	\$107,563,000	\$98,715,000	\$170,112,000	\$159,656,000
Non Operating Revenue	\$22,853,000	\$69,945,000	\$34,189,000	(\$15,565,000)
Excess/(Deficiency) of Revenue over Expenses	\$130,416,000	\$168,660,000	\$204,301,000	\$144,091,000

GREENWICH HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$304,346,000	\$312,982,000	\$332,207,000	\$340,737,210
Other Operating Revenue	\$20,142,000	\$19,797,000	\$17,848,000	\$19,910,474
Total Operating Revenue	\$324,488,000	\$332,779,000	\$350,055,000	\$360,647,684
Total Operating Expenses	\$312,559,000	\$311,019,000	\$317,854,000	\$328,168,956
Income/(Loss) from Operations	\$11,929,000	\$21,760,000	\$32,201,000	\$32,478,728
Non Operating Revenue	\$4,054,000	\$6,170,000	\$4,171,000	(\$5,622,559)
Excess/(Deficiency) of Revenue over Expenses	\$15,983,000	\$27,930,000	\$36,372,000	\$26,856,169

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2015
Hospital Operating Margins	3.63%	6.42%	9.09%	9.15%	3.90%
Hospital Non Operating Margins	1.23%	1.82%	1.18%	-1.58%	-0.01%
Hospital Total Margins	4.86%	8.24%	10.27%	7.56%	3.89%

COST DATA SUMMARY

Ratio of Cost to Charges	0.31	0.28	0.27	0.28	0.32
Private Payment to Cost Ratio	1.32	1.42	1.48	1.54	1.55
Medicare Payment to Cost Ratio	0.66	0.72	0.75	0.70	0.85
Medicaid Payment to Cost Ratio	0.39	0.69	0.75	0.61	0.60

LIQUIDITY MEASURES SUMMARY

Current Ratio	2.10	2.70	2.87	3.40	2.15
Days Cash on Hand	56	77	94	118	78
Days in Patients Accounts Receivable	43	39	41	40	38
Average Payment Period	65	63	69	63	68

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	63.5	71.4	70.8	71.2	41.1
Cash Flow to Total Debt Ratio	37.0	56.2	67.6	59.9	19.7
Long-Term Debt to Capitalization Ratio	11.2	9.1	8.0	7.4	36.6

Note, beginning with FY 2014, for financial reporting purposes, OHCA used Yale-New Haven Health Services Corporation as the parent corporation for the hospital. OHCA formerly used Greenwich Healthcare Services the immediate parent of the hospital.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - GREENWICH HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$267,939,000	\$318,845,000	\$334,040,000	\$341,118,049
Hospital Total Net Assets	\$319,727,000	\$377,624,000	\$401,362,000	\$406,494,562
UNCOMPENSATED CARE				
Charity Care	\$16,060,311	\$14,617,978	\$19,751,377	\$20,529,798
Bad Debts	\$14,042,325	\$14,715,765	\$25,084,845	\$12,337,894
Total Uncompensated Care Charges	\$30,102,636	\$29,333,743	\$44,836,222	\$32,867,692
Uncompensated Care Cost	\$9,443,391	\$8,265,933	\$12,192,361	\$9,073,933
Uncompensated Care % of Total Expenses	3.0%	2.7%	3.8%	2.8%
UTILIZATION MEASURES				
Patient Days	51,919	51,964	54,509	53,840
Discharges	13,027	12,439	12,538	13,296
ALOS	4.0	4.2	4.3	4.0
Staffed Beds	206	206	206	206
Available Beds	206	206	206	206
Licensed Beds	206	206	206	206
Occupancy of staffed beds	69%	69%	72%	72%
Occupancy of available beds	69%	69%	72%	72%
Full Time Equivalent Employees	1,489.3	1,465.1	1,475.3	1,475.7
Total Case Mix Index	1.0476	1.1096	1.1595	1.1469
DISCHARGES				
Non-Government (Including Uninsured)	7,317	6,891	7,182	7,654
Medicare	4,984	4,888	4,545	4,713
Medical Assistance	722	647	797	913
Medicaid	425	370	416	470
Other Medical Assistance	297	277	381	443
Champus / TRICARE	4	13	14	16
Uninsured (Included in Non-Government)	370	340	167	234
Total Discharges	13,027	12,439	12,538	13,296
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	7,663	7,527	6,790	7,846
Emergency Room - Treated and Discharged	35,924	34,925	32,604	31,400
Total Emergency Room Visits	43,587	42,452	39,394	39,246
PAYER MIX				
Based on Charges:				
Non Government	51.8%	50.8%	50.7%	48.8%
Medicare	38.4%	40.5%	40.6%	41.9%
State Medical Assistance	5.4%	5.5%	6.0%	6.8%
Uninsured	4.5%	3.1%	2.7%	2.5%
Based on Payments:				
Non Government	68.1%	67.6%	68.2%	68.2%
Medicare	25.2%	27.4%	27.7%	26.9%
State Medical Assistance	2.3%	3.7%	3.5%	3.8%
Uninsured	4.3%	1.4%	0.6%	1.2%

GRIFFIN HOSPITAL

Griffin Hospital is located in Derby. In FY 2015, the Hospital generated \$7.5 million in income from operations and experienced a \$2.4 million non-operating loss, resulting in an excess of revenues over expenses of \$5.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Griffin Health Services Corporation, based on OHCA filings, can be found in Appendix AA.

GRIFFIN HEALTH SERVICES CORPORATION STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$123,980,407	\$129,011,298	\$140,783,254	\$151,665,668
Other Operating Revenue	\$23,428,706	\$15,858,922	\$12,793,304	\$15,016,680
Total Operating Revenue	\$147,409,113	\$144,870,220	\$153,576,558	\$166,682,348
Total Operating Expenses	\$154,797,623	\$149,355,129	\$151,471,877	\$165,887,433
Income/(Loss) from Operations	(\$7,388,510)	(\$4,484,909)	\$2,104,681	\$794,915
Non Operating Revenue	\$1,020,932	\$5,640,008	\$2,503,583	(\$626,903)
Excess/(Deficiency) of Revenue over Expenses	(\$6,367,578)	\$1,155,099	\$4,608,264	\$168,012

GRIFFIN HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$121,061,315	\$125,805,820	\$135,897,993	\$142,949,359
Other Operating Revenue	\$5,748,384	\$3,714,050	\$3,270,624	\$5,691,910
Total Operating Revenue	\$126,809,699	\$129,519,870	\$139,168,617	\$148,641,269
Total Operating Expenses	\$129,115,712	\$127,376,540	\$130,275,487	\$141,153,441
Income/(Loss) from Operations	(\$2,306,013)	\$2,143,330	\$8,893,130	\$7,487,828
Non Operating Revenue	(\$1,549,682)	\$2,179,666	(\$1,059,000)	(\$2,396,689)
Excess/(Deficiency) of Revenue over Expenses	(\$3,855,695)	\$4,322,996	\$7,834,130	\$5,091,139

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2015				
Hospital Operating Margins	-1.84%	1.63%	6.44%	5.12%	3.90%
Hospital Non Operating Margins	-1.24%	1.66%	-0.77%	-1.64%	-0.01%
Hospital Total Margins	-3.08%	3.28%	5.67%	3.48%	3.89%

COST DATA SUMMARY	Statewide Avg. 2015				
Ratio of Cost to Charges	0.30	0.28	0.27	0.27	0.32
Private Payment to Cost Ratio	1.23	1.30	1.39	1.43	1.55
Medicare Payment to Cost Ratio	0.85	0.91	0.95	0.89	0.85
Medicaid Payment to Cost Ratio	0.61	0.61	0.75	0.70	0.60

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2015				
Current Ratio	0.91	1.06	1.08	1.04	2.15
Days Cash on Hand	40	43	46	39	78
Days in Patients Accounts Receivable	38	42	34	31	38
Average Payment Period	106	98	92	86	68

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2015				
Equity Financing Ratio	-23.1	-11.4	-14.0	-25.5	41.1
Cash Flow to Total Debt Ratio	2.5	13.6	18.4	13.0	19.7
Long-Term Debt to Capitalization Ratio	277.5	145.4	164.8	355.3	36.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - GRIFFIN HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	(\$38,049,002)	(\$22,179,759)	(\$26,106,535)	(\$39,254,442)
Hospital Total Net Assets	(\$30,035,645)	(\$13,707,175)	(\$16,666,559)	(\$29,576,383)
UNCOMPENSATED CARE				
Charity Care	\$6,785,012	\$4,849,739	\$3,784,978	\$3,122,499
Bad Debts	\$985,612	\$2,373,418	\$1,054,556	\$1,784,106
Total Uncompensated Care Charges	\$7,770,624	\$7,223,157	\$4,839,534	\$4,906,605
Uncompensated Care Cost	\$2,367,752	\$2,056,918	\$1,296,763	\$1,338,323
Uncompensated Care % of Total Expenses	1.8%	1.6%	1.0%	0.9%
UTILIZATION MEASURES				
Patient Days	29,321	31,271	30,806	30,594
Discharges	7,063	7,176	6,935	6,950
ALOS	4.2	4.4	4.4	4.4
Staffed Beds	82	88	86	86
Available Beds	180	180	180	180
Licensed Beds	180	180	180	180
Occupancy of staffed beds	98%	97%	98%	97%
Occupancy of available beds	45%	48%	47%	47%
Full Time Equivalent Employees	973.0	902.4	924.2	968.5
Total Case Mix Index	1.1349	1.1435	1.1322	1.1360
DISCHARGES				
Non-Government (Including Uninsured)	2,462	2,395	2,232	2,030
Medicare	3,301	3,456	3,283	3,387
Medical Assistance	1,283	1,315	1,416	1,523
Medicaid	1,283	1,315	1,416	1,523
Other Medical Assistance	0	0	0	0
Champus / TRICARE	17	10	4	10
Uninsured (Included in Non-Government)	74	85	81	11
Total Discharges	7,063	7,176	6,935	6,950
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	4,870	5,156	4,838	5,022
Emergency Room - Treated and Discharged	36,080	34,542	33,063	32,181
Total Emergency Room Visits	40,950	39,698	37,901	37,203
PAYER MIX				
Based on Charges:				
Non Government	39.2%	38.0%	36.7%	34.1%
Medicare	44.2%	44.5%	43.7%	44.5%
State Medical Assistance	14.8%	16.2%	18.7%	20.8%
Uninsured	1.7%	1.2%	0.9%	0.6%
Based on Payments:				
Non Government	50.7%	49.3%	47.7%	47.3%
Medicare	39.4%	40.3%	38.6%	38.3%
State Medical Assistance	9.5%	9.8%	13.1%	14.1%
Uninsured	0.5%	0.6%	0.6%	0.2%

HARTFORD HOSPITAL

Hartford Hospital is located in Hartford. In FY 2015, the Hospital generated \$61.5 million in income from operations and experienced a \$3.7 million non-operating loss, resulting in an excess of revenues over expenses of \$57.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHCA filings, can be found in Appendix AA.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$1,879,748,000	\$1,906,243,000	\$2,271,219,000	\$2,239,380,000
Other Operating Revenue	\$267,538,000	\$222,045,000	\$210,363,000	\$207,215,000
Total Operating Revenue	\$2,147,286,000	\$2,128,288,000	\$2,481,582,000	\$2,446,595,000
Total Operating Expenses	\$2,086,710,000	\$2,163,057,000	\$2,429,396,000	\$2,416,588,000
Income/(Loss) from Operations	\$60,576,000	(\$34,769,000)	\$52,186,000	\$30,007,000
Non Operating Revenue	\$68,563,000	\$381,049,000	\$51,361,000	(\$13,368,000)
Excess/(Deficiency) of Revenue over Expenses	\$129,139,000	\$346,280,000	\$103,547,000	\$16,639,000

HARTFORD HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$926,633,051	\$903,784,775	\$976,155,739	\$980,434,820
Other Operating Revenue	\$171,975,203	\$89,734,457	\$82,924,357	\$114,392,501
Total Operating Revenue	\$1,098,608,254	\$993,519,232	\$1,059,080,096	\$1,094,827,321
Total Operating Expenses	\$1,046,001,610	\$998,381,093	\$1,022,794,910	\$1,033,299,408
Income/(Loss) from Operations	\$52,606,644	(\$4,861,861)	\$36,285,186	\$61,527,913
Non Operating Revenue	\$38,750,468	\$29,320,979	\$16,343,412	(\$3,733,261)
Excess/(Deficiency) of Revenue over Expenses	\$91,357,112	\$24,459,118	\$52,628,598	\$57,794,652

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2015				
Hospital Operating Margins	4.63%	-0.48%	3.37%	5.64%	3.90%
Hospital Non Operating Margins	3.41%	2.87%	1.52%	-0.34%	-0.01%
Hospital Total Margins	8.03%	2.39%	4.89%	5.30%	3.89%

COST DATA SUMMARY	Statewide Avg. 2015				
Ratio of Cost to Charges	0.43	0.39	0.39	0.38	0.32
Private Payment to Cost Ratio	1.29	1.48	1.48	1.65	1.55
Medicare Payment to Cost Ratio	0.88	0.85	0.94	0.87	0.85
Medicaid Payment to Cost Ratio	0.65	0.63	0.67	0.54	0.60

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2015				
Current Ratio	1.81	1.07	1.55	1.63	2.15
Days Cash on Hand	32	5	3	10	78
Days in Patients Accounts Receivable	58	55	41	36	38
Average Payment Period	61	86	50	54	68

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2015				
Equity Financing Ratio	36.4	41.7	38.3	35.5	41.1
Cash Flow to Total Debt Ratio	38.6	16.8	24.1	19.1	19.7
Long-Term Debt to Capitalization Ratio	30.0	29.9	39.3	47.3	36.6

Note, FY 2014, was the first full year of Backus Corporation amounts being incorporated into Hartford Healthcare Corporation totals for OHCA financial reporting purposes.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - HARTFORD HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$169,620,159	\$201,002,168	\$135,104,064	\$164,284,091
Hospital Total Net Assets	\$440,709,105	\$494,445,108	\$444,215,909	\$458,523,099
UNCOMPENSATED CARE				
Charity Care	\$23,839,114	\$26,543,780	\$30,609,202	\$24,219,691
Bad Debts	\$22,645,965	\$17,467,613	\$24,640,388	\$14,132,654
Total Uncompensated Care Charges	\$46,485,079	\$44,011,393	\$55,249,590	\$38,352,345
Uncompensated Care Cost	\$20,089,338	\$17,089,212	\$21,493,945	\$14,404,972
Uncompensated Care % of Total Expenses	1.9%	1.7%	2.1%	1.4%
UTILIZATION MEASURES				
Patient Days	233,332	235,012	233,240	230,835
Discharges	41,251	41,809	42,755	43,350
ALOS	5.7	5.6	5.5	5.3
Staffed Beds	667	647	673	673
Available Beds	802	809	818	802
Licensed Beds	867	867	867	867
Occupancy of staffed beds	96%	100%	95%	94%
Occupancy of available beds	80%	80%	78%	79%
Full Time Equivalent Employees	6,033.5	6,124.9	5,807.0	5,517.2
Total Case Mix Index	1.5717	1.5716	1.5843	1.6021
DISCHARGES				
Non-Government (Including Uninsured)	15,151	14,784	14,754	14,392
Medicare	16,556	17,247	17,602	17,992
Medical Assistance	9,311	9,578	10,142	10,634
Medicaid	9,311	9,578	10,142	10,634
Other Medical Assistance	0	0	0	0
Champus / TRICARE	233	200	257	332
Uninsured (Included in Non-Government)	453	357	549	406
Total Discharges	41,251	41,809	42,755	43,350
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	20,588	22,296	23,512	24,341
Emergency Room - Treated and Discharged	79,223	78,503	79,877	82,947
Total Emergency Room Visits	99,811	100,799	103,389	107,288
PAYER MIX				
Based on Charges:				
Non Government	34.6%	33.1%	32.0%	31.1%
Medicare	44.8%	45.9%	46.1%	46.7%
State Medical Assistance	18.4%	19.0%	19.7%	20.6%
Uninsured	2.2%	2.0%	2.2%	1.6%
Based on Payments:				
Non Government	46.1%	48.8%	45.6%	49.1%
Medicare	40.8%	38.8%	41.5%	38.9%
State Medical Assistance	12.4%	11.9%	12.7%	10.5%
Uninsured	0.7%	0.4%	0.2%	1.5%

HOSPITAL OF CENTRAL CONNECTICUT

The Hospital of Central Connecticut is located in New Britain. In FY 2015, the Hospital experienced a \$3 million loss from operations and experienced \$1.1 million non-operating loss, resulting in an excess of expenses over revenues of \$4.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHCA filings, can be found in Appendix AA.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$1,879,748,000	\$1,906,243,000	\$2,271,219,000	\$2,239,380,000
Other Operating Revenue	\$267,538,000	\$222,045,000	\$210,363,000	\$207,215,000
Total Operating Revenue	\$2,147,286,000	\$2,128,288,000	\$2,481,582,000	\$2,446,595,000
Total Operating Expenses	\$2,086,710,000	\$2,163,057,000	\$2,429,396,000	\$2,416,588,000
Income/(Loss) from Operations	\$60,576,000	(\$34,769,000)	\$52,186,000	\$30,007,000
Non Operating Revenue	\$68,563,000	\$381,049,000	\$51,361,000	(\$13,368,000)
Excess/(Deficiency) of Revenue over Expenses	\$129,139,000	\$346,280,000	\$103,547,000	\$16,639,000

HOSPITAL OF CENTRAL CONNECTICUT STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$393,528,986	\$371,907,491	\$361,711,967	\$339,151,859
Other Operating Revenue	\$15,421,287	\$19,118,992	\$12,375,913	\$12,911,046
Total Operating Revenue	\$408,950,273	\$391,026,483	\$374,087,880	\$352,062,905
Total Operating Expenses	\$389,521,494	\$377,447,207	\$359,304,084	\$355,106,697
Income/(Loss) from Operations	\$19,428,779	\$13,579,276	\$14,783,796	(\$3,043,792)
Non Operating Revenue	\$9,965,362	\$11,638,482	\$9,562,104	(\$1,142,822)
Excess/(Deficiency) of Revenue over Expenses	\$29,394,141	\$25,217,758	\$24,345,900	(\$4,186,614)

Source: Audited Financial Statements

PROFITABILITY SUMMARY

Statewide
Avg. 2015

Hospital Operating Margins	4.64%	3.37%	3.85%	-0.87%	3.90%
Hospital Non Operating Margins	2.38%	2.89%	2.49%	-0.33%	-0.01%
Hospital Total Margins	7.02%	6.26%	6.35%	-1.19%	3.89%

COST DATA SUMMARY

Ratio of Cost to Charges	0.44	0.41	0.41	0.41	0.32
Private Payment to Cost Ratio	1.43	1.51	1.50	1.56	1.55
Medicare Payment to Cost Ratio	0.83	0.85	0.88	0.81	0.85
Medicaid Payment to Cost Ratio	0.68	0.70	0.74	0.68	0.60

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.19	1.39	2.28	1.77	2.15
Days Cash on Hand	27	24	54	14	78
Days in Patients Accounts Receivable	27	33	21	33	38
Average Payment Period	76	67	57	47	68

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	33.8	56.1	45.5	48.3	41.1
Cash Flow to Total Debt Ratio	61.9	67.4	79.3	14.5	19.7
Long-Term Debt to Capitalization Ratio	1.0	0.3	0.0	21.3	36.6

Note, FY 2014, was the first full year of Backus Corporation amounts being incorporated into Hartford Healthcare Corporation totals for OHCA financial reporting purposes.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - HOSPITAL OF CENTRAL CONNECTICUT

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$93,203,114	\$194,567,882	\$178,222,407	\$185,794,465
Hospital Total Net Assets	\$135,010,987	\$241,711,563	\$228,115,282	\$231,308,161
UNCOMPENSATED CARE				
Charity Care	\$6,791,581	\$16,310,702	\$17,256,889	\$9,706,868
Bad Debts	\$17,293,190	\$9,742,308	\$5,458,239	\$5,091,859
Total Uncompensated Care Charges	\$24,084,771	\$26,053,010	\$22,715,128	\$14,798,727
Uncompensated Care Cost	\$10,554,538	\$10,738,540	\$9,305,275	\$6,081,535
Uncompensated Care % of Total Expenses	2.7%	2.8%	2.6%	1.7%
UTILIZATION MEASURES				
Patient Days	76,771	75,467	69,265	69,007
Discharges	18,252	17,907	15,640	15,230
ALOS	4.2	4.2	4.4	4.5
Staffed Beds	356	304	305	302
Available Beds	383	373	319	344
Licensed Beds	446	446	446	446
Occupancy of staffed beds	59%	68%	62%	63%
Occupancy of available beds	55%	55%	59%	55%
Full Time Equivalent Employees	2,299.5	2,272.9	2,001.7	1,838.3
Total Case Mix Index	1.2002	1.2658	1.3089	1.3075
DISCHARGES				
Non-Government (Including Uninsured)	5,345	4,756	4,371	4,106
Medicare	8,524	8,464	7,089	7,029
Medical Assistance	4,352	4,668	4,161	4,074
Medicaid	4,352	4,668	4,161	4,074
Other Medical Assistance	0	0	0	0
Champus / TRICARE	31	19	19	21
Uninsured (Included in Non-Government)	200	206	224	122
Total Discharges	18,252	17,907	15,640	15,230
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	14,064	14,470	14,007	12,702
Emergency Room - Treated and Discharged	96,434	92,594	91,297	91,106
Total Emergency Room Visits	110,498	107,064	105,304	103,808
PAYER MIX				
Based on Charges:				
Non Government	30.4%	28.9%	29.4%	28.2%
Medicare	45.0%	45.6%	44.3%	45.0%
State Medical Assistance	21.9%	23.3%	24.4%	25.3%
Uninsured	2.7%	2.2%	2.0%	1.5%
Based on Payments:				
Non Government	44.8%	44.1%	43.6%	44.8%
Medicare	38.7%	39.1%	38.4%	37.4%
State Medical Assistance	15.3%	16.4%	17.7%	17.4%
Uninsured	1.2%	0.4%	0.2%	0.5%

CHARLOTTE HUNGERFORD HOSPITAL

The Charlotte Hungerford Hospital is located in Torrington. In FY 2015, the Hospital experienced a \$1.4 million loss from operations and had \$2.9 million in non-operating revenue, resulting in an excess of revenues over expenses of \$1.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of Charlotte Hungerford Hospital, based on OHCA filings, can be found in Appendix AA.

CHARLOTTE HUNGERFORD HOSPITAL STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$116,313,832	\$116,677,548	\$114,622,054	\$113,735,732
Other Operating Revenue	\$5,735,128	\$8,250,545	\$7,533,927	\$6,810,203
Total Operating Revenue	\$122,048,960	\$124,928,093	\$122,155,981	\$120,545,935
Total Operating Expenses	\$121,882,681	\$124,899,985	\$121,998,831	\$121,979,251
Income/(Loss) from Operations	\$166,279	\$28,108	\$157,150	(\$1,433,316)
Non Operating Revenue	\$2,249,345	\$2,664,812	\$2,865,900	\$2,960,712
Excess/(Deficiency) of Revenue over Expenses	\$2,415,624	\$2,692,920	\$3,023,050	\$1,527,396

CHARLOTTE HUNGERFORD HOSPITAL STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$116,313,832	\$116,677,548	\$114,622,054	\$113,735,731
Other Operating Revenue	\$5,735,128	\$8,250,545	\$7,533,927	\$6,810,203
Total Operating Revenue	\$122,048,960	\$124,928,093	\$122,155,981	\$120,545,934
Total Operating Expenses	\$121,882,681	\$124,899,985	\$121,998,831	\$121,979,251
Income/(Loss) from Operations	\$166,279	\$28,108	\$157,150	(\$1,433,317)
Non Operating Revenue	\$2,249,345	\$2,664,812	\$2,865,900	\$2,960,712
Excess/(Deficiency) of Revenue over Expenses	\$2,415,624	\$2,692,920	\$3,023,050	\$1,527,395

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2015
Hospital Operating Margins	0.13%	0.02%	0.13%	-1.16%	3.90%
Hospital Non Operating Margins	1.81%	2.09%	2.29%	2.40%	-0.01%
Hospital Total Margins	1.94%	2.11%	2.42%	1.24%	3.89%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.50	0.47	0.44	0.42	0.32
Private Payment to Cost Ratio	1.09	1.16	1.20	1.25	1.55
Medicare Payment to Cost Ratio	0.97	0.99	1.02	1.01	0.85
Medicaid Payment to Cost Ratio	0.70	0.71	0.59	0.63	0.60

LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.39	1.32	1.71	1.45	2.15
Days Cash on Hand	31	27	23	18	78
Days in Patients Accounts Receivable	39	37	36	35	38
Average Payment Period	63	65	45	50	68

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	48.8	63.8	62.9	53.4	41.1
Cash Flow to Total Debt Ratio	36.3	41.2	62.3	46.9	19.7
Long-Term Debt to Capitalization Ratio	5.0	0.0	0.0	0.0	36.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - CHARLOTTE HUNGERFORD HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$40,934,207	\$61,139,349	\$59,368,912	\$44,560,677
Hospital Total Net Assets	\$61,791,679	\$84,555,779	\$84,518,833	\$71,202,881
UNCOMPENSATED CARE				
Charity Care	\$1,766,984	\$3,214,518	\$2,935,378	\$1,613,966
Bad Debts	\$3,125,364	\$3,378,061	\$2,699,503	\$2,393,914
Total Uncompensated Care Charges	\$4,892,348	\$6,592,579	\$5,634,881	\$4,007,880
Uncompensated Care Cost	\$2,455,854	\$3,070,270	\$2,494,625	\$1,673,494
Uncompensated Care % of Total Expenses	2.0%	2.5%	2.0%	1.4%
UTILIZATION MEASURES				
Patient Days	25,249	26,574	25,604	26,064
Discharges	6,338	6,533	6,106	6,030
ALOS	4.0	4.1	4.2	4.3
Staffed Beds	75	77	76	76
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	92%	95%	92%	94%
Occupancy of available beds	57%	60%	57%	59%
Full Time Equivalent Employees	768.4	789.0	767.0	749.4
Total Case Mix Index	1.2411	1.2741	1.2516	1.2382
DISCHARGES				
Non-Government (Including Uninsured)	1,720	1,821	1,585	1,430
Medicare	3,482	3,510	3,299	3,363
Medical Assistance	1,105	1,170	1,183	1,207
Medicaid	1,103	1,167	1,172	1,200
Other Medical Assistance	2	3	11	7
Champus / TRICARE	31	32	39	30
Uninsured (Included in Non-Government)	114	200	137	102
Total Discharges	6,338	6,533	6,106	6,030
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,066	5,182	4,871	4,956
Emergency Room - Treated and Discharged	35,812	35,790	35,853	37,474
Total Emergency Room Visits	40,878	40,972	40,724	42,430
PAYER MIX				
Based on Charges:				
Non Government	32.8%	31.0%	30.2%	28.4%
Medicare	46.6%	47.6%	47.4%	48.7%
State Medical Assistance	17.9%	18.6%	20.2%	21.4%
Uninsured	2.7%	2.7%	2.2%	1.5%
Based on Payments:				
Non Government	37.7%	37.0%	37.0%	35.9%
Medicare	47.6%	48.4%	49.7%	49.9%
State Medical Assistance	13.2%	13.6%	12.2%	13.6%
Uninsured	1.5%	1.0%	1.0%	0.6%

JOHNSON MEMORIAL HOSPITAL

Johnson Memorial Hospital is located in Stafford. In FY 2015, the Hospital experienced a \$4.2 million loss from operations and had \$200,000 in non-operating revenue, resulting in an excess of expenses over revenues of \$4.0 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Johnson Memorial Medical Center, Inc., based on OHCA filings, can be found in Appendix AA.

JOHNSON MEMORIAL MEDICAL CENTER INC. STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$92,870,450	\$86,321,671	\$92,077,182	\$89,233,234
Other Operating Revenue	\$896,986	\$1,356,313	\$1,321,902	\$1,227,015
Total Operating Revenue	\$93,767,436	\$87,677,984	\$93,399,084	\$90,460,249
Total Operating Expenses	\$96,980,439	\$93,071,797	\$94,695,856	\$97,291,661
Income/(Loss) from Operations	(\$3,213,003)	(\$5,393,813)	(\$1,296,772)	(\$6,831,412)
Non Operating Revenue	\$447,582	\$2,589,208	(\$2,067,392)	\$228,655
Excess/(Deficiency) of Revenue over Expenses	(\$2,765,421)	(\$2,804,605)	(\$3,364,164)	(\$6,602,757)

JOHNSON MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$65,318,419	\$59,633,584	\$66,648,825	\$65,387,734
Other Operating Revenue	\$282,934	\$718,658	\$650,812	\$614,715
Total Operating Revenue	\$65,601,353	\$60,352,242	\$67,299,637	\$66,002,449
Total Operating Expenses	\$65,981,058	\$63,578,052	\$66,456,723	\$70,240,063
Income/(Loss) from Operations	(\$379,705)	(\$3,225,810)	\$842,914	(\$4,237,614)
Non Operating Revenue	\$430,461	\$232,279	\$361,403	\$228,556
Excess/(Deficiency) of Revenue over Expenses	\$50,756	(\$2,993,531)	\$1,204,317	(\$4,009,058)

Source: Audited Financial Statements

					Statewide Avg. 2015
PROFITABILITY SUMMARY					
Hospital Operating Margins	-0.58%	-5.32%	1.25%	-6.40%	3.90%
Hospital Non Operating Margins	0.65%	0.38%	0.53%	0.35%	-0.01%
Hospital Total Margins	0.08%	-4.94%	1.78%	-6.05%	3.89%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.43	0.40	0.39	0.41	0.32
Private Payment to Cost Ratio	1.28	1.34	1.44	1.42	1.55
Medicare Payment to Cost Ratio	0.83	0.74	0.80	0.72	0.85
Medicaid Payment to Cost Ratio	0.68	0.58	0.79	0.66	0.60
LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.95	0.43	0.44	0.41	2.15
Days Cash on Hand	5	1	3	9	78
Days in Patients Accounts Receivable	38	29	32	41	38
Average Payment Period	67	158	161	192	68
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	22.5	16.4	18.2	8.1	41.1
Cash Flow to Total Debt Ratio	13.8	0.3	12.4	-5.4	19.7
Long-Term Debt to Capitalization Ratio	55.0	0.0	0.0	51.9	36.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - JOHNSON MEMORIAL HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$4,961,873	\$2,069,573	\$3,321,184	(\$498,600)
Hospital Total Net Assets	\$9,684,598	\$6,911,814	\$8,290,975	\$4,242,424
UNCOMPENSATED CARE				
Charity Care	\$193,108	\$310,398	\$387,404	\$221,047
Bad Debts	\$3,564,251	\$4,455,452	\$4,119,249	\$3,114,000
Total Uncompensated Care Charges	\$3,757,359	\$4,765,850	\$4,506,653	\$3,335,047
Uncompensated Care Cost	\$1,620,753	\$1,900,823	\$1,750,688	\$1,362,653
Uncompensated Care % of Total Expenses	2.5%	3.0%	2.6%	1.9%
UTILIZATION MEASURES				
Patient Days	16,189	16,130	16,270	15,091
Discharges	3,251	3,139	3,191	3,036
ALOS	5.0	5.1	5.1	5.0
Staffed Beds	72	70	70	70
Available Beds	95	95	95	95
Licensed Beds	101	101	101	101
Occupancy of staffed beds	62%	63%	64%	59%
Occupancy of available beds	47%	47%	47%	44%
Full Time Equivalent Employees	464.2	460.3	447.2	451.3
Total Case Mix Index	1.1665	1.1463	1.1182	1.1270
DISCHARGES				
Non-Government (Including Uninsured)	985	896	915	831
Medicare	1,601	1,633	1,571	1,477
Medical Assistance	646	581	681	678
Medicaid	646	581	681	678
Other Medical Assistance	0	0	0	0
Champus / TRICARE	19	29	24	50
Uninsured (Included in Non-Government)	76	48	42	39
Total Discharges	3,251	3,139	3,191	3,036
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,537	2,309	2,270	2,297
Emergency Room - Treated and Discharged	18,145	17,817	16,780	16,629
Total Emergency Room Visits	20,682	20,126	19,050	18,926
PAYER MIX				
Based on Charges:				
Non Government	36.3%	33.9%	33.3%	33.2%
Medicare	45.7%	48.4%	46.9%	46.8%
State Medical Assistance	15.9%	16.1%	18.3%	18.7%
Uninsured	2.1%	1.6%	1.5%	1.3%
Based on Payments:				
Non Government	48.8%	50.0%	47.6%	50.5%
Medicare	39.8%	39.5%	37.5%	36.0%
State Medical Assistance	11.3%	10.3%	14.5%	13.3%
Uninsured	0.2%	0.2%	0.4%	0.2%

LAWRENCE & MEMORIAL HOSPITAL

Lawrence and Memorial Hospital is located in New London. In FY 2015, the Hospital generated \$6.3 million in income from operations and had \$9.9 million in non-operating revenue, resulting in an excess of revenues over expenses of \$16.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Lawrence + Memorial Corporation, based on OHCA filings, can be found in Appendix AA.

LAWRENCE + MEMORIAL CORPORATION STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$354,042,019	\$358,189,769	\$433,230,714	\$438,782,073
Other Operating Revenue	\$16,080,943	\$22,197,644	\$21,671,490	\$21,207,462
Total Operating Revenue	\$370,122,962	\$380,387,413	\$454,902,204	\$459,989,535
Total Operating Expenses	\$369,415,491	\$387,805,077	\$473,587,676	\$470,286,422
Income/(Loss) from Operations	\$707,471	(\$7,417,664)	(\$18,685,472)	(\$10,296,887)
Non Operating Revenue	\$7,013,860	\$9,671,018	\$15,297,404	\$11,832,973
Excess/(Deficiency) of Revenue over Expenses	\$7,721,331	\$2,253,354	(\$3,388,068)	\$1,536,086

LAWRENCE + MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$323,643,197	\$298,930,165	\$318,785,233	\$325,022,845
Other Operating Revenue	\$15,883,284	\$23,162,066	\$30,278,971	\$31,431,251
Total Operating Revenue	\$339,526,481	\$322,092,231	\$349,064,204	\$356,454,096
Total Operating Expenses	\$318,194,716	\$312,019,235	\$348,525,480	\$350,127,953
Income/(Loss) from Operations	\$21,331,765	\$10,072,996	\$538,724	\$6,326,143
Non Operating Revenue	\$4,584,564	\$6,163,570	\$8,788,601	\$9,936,909
Excess/(Deficiency) of Revenue over Expenses	\$25,916,329	\$16,236,566	\$9,327,325	\$16,263,052

Source: Audited Financial Statements

					Statewide Avg. 2015
PROFITABILITY SUMMARY					
Hospital Operating Margins	6.20%	3.07%	0.15%	1.73%	3.90%
Hospital Non Operating Margins	1.33%	1.88%	2.46%	2.71%	-0.01%
Hospital Total Margins	7.53%	4.95%	2.61%	4.44%	3.89%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.45	0.43	0.43	0.40	0.32
Private Payment to Cost Ratio	1.41	1.47	1.44	1.50	1.55
Medicare Payment to Cost Ratio	0.85	0.82	0.80	0.83	0.85
Medicaid Payment to Cost Ratio	0.67	0.68	0.60	0.65	0.60
LIQUIDITY MEASURES SUMMARY					
Current Ratio	4.06	3.93	3.41	2.80	2.15
Days Cash on Hand	185	164	152	135	78
Days in Patients Accounts Receivable	26	37	36	35	38
Average Payment Period	62	62	62	70	68
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	46.0	50.4	42.5	34.7	41.1
Cash Flow to Total Debt Ratio	34.3	27.2	19.5	24.1	19.7
Long-Term Debt to Capitalization Ratio	31.9	30.3	39.2	44.5	36.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - LAWRENCE & MEMORIAL HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$144,038,576	\$171,018,998	\$138,729,444	\$103,558,083
Hospital Total Net Assets	\$169,995,622	\$199,164,500	\$168,209,447	\$128,481,722
UNCOMPENSATED CARE				
Charity Care	\$2,828,618	\$3,684,045	\$2,681,674	\$2,248,341
Bad Debts	\$11,930,618	\$12,037,777	\$14,966,698	\$12,798,310
Total Uncompensated Care Charges	\$14,759,236	\$15,721,822	\$17,648,372	\$15,046,651
Uncompensated Care Cost	\$6,638,637	\$6,701,686	\$7,521,803	\$6,054,582
Uncompensated Care % of Total Expenses	2.1%	2.1%	2.2%	1.7%
UTILIZATION MEASURES				
Patient Days	70,558	67,153	66,332	62,219
Discharges	14,932	14,649	14,150	14,070
ALOS	4.7	4.6	4.7	4.4
Staffed Beds	256	256	256	248
Available Beds	256	256	256	248
Licensed Beds	308	308	308	308
Occupancy of staffed beds	76%	72%	71%	69%
Occupancy of available beds	76%	72%	71%	69%
Full Time Equivalent Employees	1,954.8	1,921.0	1,849.1	1,825.7
Total Case Mix Index	1.2198	1.2110	1.2530	1.2665
DISCHARGES				
Non-Government (Including Uninsured)	4,075	3,952	3,795	3,521
Medicare	6,829	6,658	6,362	6,527
Medical Assistance	3,059	3,096	3,138	3,210
Medicaid	3,028	3,069	3,032	3,087
Other Medical Assistance	31	27	106	123
Champus / TRICARE	969	943	855	812
Uninsured (Included in Non-Government)	69	67	89	59
Total Discharges	14,932	14,649	14,150	14,070
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	6,525	7,004	6,903	6,573
Emergency Room - Treated and Discharged	76,140	77,556	75,467	75,641
Total Emergency Room Visits	82,665	84,560	82,370	82,214
PAYER MIX				
Based on Charges:				
Non Government	35.7%	34.6%	33.7%	32.4%
Medicare	45.8%	46.4%	47.3%	47.7%
State Medical Assistance	16.9%	17.4%	17.6%	18.7%
Uninsured	1.6%	1.7%	1.4%	1.2%
Based on Payments:				
Non Government	50.3%	50.7%	50.1%	48.5%
Medicare	38.3%	37.5%	39.0%	39.1%
State Medical Assistance	11.3%	11.8%	10.9%	12.4%
Uninsured	0.0%	0.0%	0.0%	0.0%

MANCHESTER MEMORIAL HOSPITAL

Manchester Memorial Hospital is located in Manchester. In FY 2015, the Hospital generated \$9.0 million in income from operations and experienced a \$1.6 million non-operating loss, resulting in an excess of revenues over expenses of \$7.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Eastern Connecticut Health Network, based on OHCA filings, can be found in Appendix AA.

EASTERN CT HEALTH NETWORK INC. STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$277,042,997	\$298,979,957	\$299,755,216	\$297,145,105
Other Operating Revenue	\$28,839,184	\$28,987,736	\$29,000,109	\$18,422,521
Total Operating Revenue	\$305,882,181	\$327,967,693	\$328,755,325	\$315,567,626
Total Operating Expenses	\$300,954,489	\$327,855,198	\$326,582,604	\$315,848,076
Income/(Loss) from Operations	\$4,927,692	\$112,495	\$2,172,721	(\$280,450)
Non Operating Revenue	(\$1,200,536)	(\$2,138,589)	(\$2,125,751)	(\$2,235,410)
Excess/(Deficiency) of Revenue over Expenses	\$3,727,156	(\$2,026,094)	\$46,970	(\$2,515,860)

MANCHESTER MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$175,217,566	\$170,299,621	\$172,204,267	\$176,292,453
Other Operating Revenue	\$19,861,936	\$19,289,474	\$17,340,796	\$12,387,148
Total Operating Revenue	\$195,079,502	\$189,589,095	\$189,545,063	\$188,679,601
Total Operating Expenses	\$184,446,001	\$188,335,086	\$185,309,559	\$179,724,323
Income/(Loss) from Operations	\$10,633,501	\$1,254,009	\$4,235,504	\$8,955,278
Non Operating Revenue	(\$868,637)	(\$1,466,699)	(\$1,743,322)	(\$1,638,670)
Excess/(Deficiency) of Revenue over Expenses	\$9,764,864	(\$212,690)	\$2,492,182	\$7,316,608

Source: Audited Financial Statements

					Statewide Avg. 2015
PROFITABILITY SUMMARY					
Hospital Operating Margins	5.48%	0.67%	2.26%	4.79%	3.90%
Hospital Non Operating Margins	-0.45%	-0.78%	-0.93%	-0.88%	-0.01%
Hospital Total Margins	5.03%	-0.11%	1.33%	3.91%	3.89%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.36	0.32	0.30	0.29	0.32
Private Payment to Cost Ratio	1.34	1.35	1.37	1.51	1.55
Medicare Payment to Cost Ratio	0.78	0.76	0.82	0.84	0.85
Medicaid Payment to Cost Ratio	0.69	0.69	0.72	0.76	0.60
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.31	1.19	1.14	1.19	2.15
Days Cash on Hand	13	25	19	11	78
Days in Patients Accounts Receivable	60	59	51	55	38
Average Payment Period	73	84	81	71	68
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	8.8	21.7	15.3	9.6	41.1
Cash Flow to Total Debt Ratio	19.1	7.4	10.7	17.3	19.7
Long-Term Debt to Capitalization Ratio	77.5	57.4	67.0	76.7	36.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - MANCHESTER MEMORIAL HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$4,925,515	\$27,759,929	\$11,344,473	\$2,829,380
Hospital Total Net Assets	\$15,005,773	\$37,731,740	\$24,798,417	\$15,005,459
UNCOMPENSATED CARE				
Charity Care	\$4,953,633	\$3,908,882	\$2,411,263	\$1,553,798
Bad Debts	\$6,382,307	\$5,518,461	\$5,822,470	\$6,806,310
Total Uncompensated Care Charges	\$11,335,940	\$9,427,343	\$8,233,733	\$8,360,108
Uncompensated Care Cost	\$4,085,613	\$3,049,042	\$2,463,730	\$2,457,364
Uncompensated Care % of Total Expenses	2.2%	1.6%	1.3%	1.4%
UTILIZATION MEASURES				
Patient Days	45,545	46,662	44,106	40,692
Discharges	8,831	9,342	9,110	8,806
ALOS	5.2	5.0	4.8	4.6
Staffed Beds	171	171	171	181
Available Beds	283	283	283	283
Licensed Beds	283	283	283	283
Occupancy of staffed beds	73%	75%	71%	62%
Occupancy of available beds	44%	45%	43%	39%
Full Time Equivalent Employees	1,075.8	1,108.7	1,152.7	1,134.6
Total Case Mix Index	1.1529	1.1925	1.1909	1.2000
DISCHARGES				
Non-Government (Including Uninsured)	3,296	3,395	3,214	3,108
Medicare	3,537	3,821	3,676	3,353
Medical Assistance	1,957	2,085	2,180	2,269
Medicaid	1,957	2,085	2,180	2,269
Other Medical Assistance	0	0	0	0
Champus / TRICARE	41	41	40	76
Uninsured (Included in Non-Government)	182	218	101	64
Total Discharges	8,831	9,342	9,110	8,806
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,028	6,189	5,484	4,907
Emergency Room - Treated and Discharged	41,475	40,876	35,557	34,872
Total Emergency Room Visits	46,503	47,065	41,041	39,779
PAYER MIX				
Based on Charges:				
Non Government	36.8%	35.8%	34.5%	33.1%
Medicare	43.4%	44.0%	43.1%	43.5%
State Medical Assistance	17.4%	18.5%	21.0%	22.0%
Uninsured	2.4%	1.7%	1.4%	1.4%
Based on Payments:				
Non Government	51.5%	50.9%	48.3%	48.4%
Medicare	35.6%	35.4%	36.0%	35.2%
State Medical Assistance	12.6%	13.5%	15.5%	16.2%
Uninsured	0.2%	0.3%	0.2%	0.2%

MIDDLESEX HOSPITAL

Middlesex Hospital is located in Middletown. In FY 2015, the Hospital generated \$5.3 million in income from operations and had \$7.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$12.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Middlesex Health System, Incorporated, based on OHCA filings, can be found in Appendix AA.

MIDDLESEX HEALTH SYSTEM INC. STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$361,466,000	\$361,760,000	\$370,244,000	\$377,006,000
Other Operating Revenue	\$12,534,000	\$12,946,000	\$13,560,000	\$14,648,000
Total Operating Revenue	\$374,000,000	\$374,706,000	\$383,804,000	\$391,654,000
Total Operating Expenses	\$351,657,000	\$360,357,000	\$366,898,000	\$390,600,000
Income/(Loss) from Operations	\$22,343,000	\$14,349,000	\$16,906,000	\$1,054,000
Non Operating Revenue	\$3,906,000	\$7,155,000	\$14,998,000	\$7,195,000
Excess/(Deficiency) of Revenue over Expenses	\$26,249,000	\$21,504,000	\$31,904,000	\$8,249,000

MIDDLESEX HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$347,835,624	\$347,171,019	\$354,010,685	\$357,636,636
Other Operating Revenue	\$11,871,399	\$12,173,148	\$12,557,059	\$13,366,834
Total Operating Revenue	\$359,707,023	\$359,344,167	\$366,567,744	\$371,003,470
Total Operating Expenses	\$334,537,291	\$342,279,038	\$345,860,614	\$365,751,321
Income/(Loss) from Operations	\$25,169,732	\$17,065,129	\$20,707,130	\$5,252,149
Non Operating Revenue	\$3,903,958	\$7,063,038	\$14,976,476	\$7,212,000
Excess/(Deficiency) of Revenue over Expenses	\$29,073,690	\$24,128,167	\$35,683,606	\$12,464,149

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2015				
Hospital Operating Margins	6.92%	4.66%	5.43%	1.39%	3.90%
Hospital Non Operating Margins	1.07%	1.93%	3.93%	1.91%	-0.01%
Hospital Total Margins	8.00%	6.59%	9.35%	3.30%	3.89%

COST DATA SUMMARY	Statewide Avg. 2015				
Ratio of Cost to Charges	0.30	0.28	0.27	0.29	0.32
Private Payment to Cost Ratio	1.47	1.55	1.57	1.51	1.55
Medicare Payment to Cost Ratio	0.77	0.78	0.81	0.77	0.85
Medicaid Payment to Cost Ratio	0.66	0.61	0.60	0.57	0.60

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2015				
Current Ratio	1.85	2.06	1.77	1.95	2.15
Days Cash on Hand	76	69	66	62	78
Days in Patients Accounts Receivable	44	49	46	43	38
Average Payment Period	77	66	72	60	68

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2015				
Equity Financing Ratio	36.3	57.4	59.5	55.7	41.1
Cash Flow to Total Debt Ratio	39.1	39.3	48.0	33.0	19.7
Long-Term Debt to Capitalization Ratio	28.2	18.5	16.5	16.7	36.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - MIDDLESEX HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$144,992,000	\$247,940,000	\$270,689,000	\$245,189,354
Hospital Total Net Assets	\$161,005,000	\$264,166,000	\$287,700,000	\$261,956,057
UNCOMPENSATED CARE				
Charity Care	\$7,509,399	\$8,529,846	\$8,559,951	\$6,695,669
Bad Debts	\$12,199,395	\$11,094,963	\$13,908,964	\$10,271,353
Total Uncompensated Care Charges	\$19,708,794	\$19,624,809	\$22,468,915	\$16,967,022
Uncompensated Care Cost	\$5,829,532	\$5,466,908	\$6,048,582	\$4,854,713
Uncompensated Care % of Total Expenses	1.7%	1.6%	1.7%	1.3%
UTILIZATION MEASURES				
Patient Days	59,473	62,546	59,299	58,224
Discharges	14,158	15,162	14,296	13,617
ALOS	4.2	4.1	4.1	4.3
Staffed Beds	183	189	183	192
Available Beds	260	260	237	245
Licensed Beds	297	297	297	297
Occupancy of staffed beds	89%	91%	89%	83%
Occupancy of available beds	63%	66%	69%	65%
Full Time Equivalent Employees	2,080.0	2,119.0	2,081.2	2,107.2
Total Case Mix Index	1.2326	1.2225	1.2648	1.3254
DISCHARGES				
Non-Government (Including Uninsured)	4,421	4,525	4,216	3,800
Medicare	7,537	8,270	7,760	7,504
Medical Assistance	2,138	2,323	2,263	2,251
Medicaid	2,138	2,323	2,263	2,251
Other Medical Assistance	0	0	0	0
Champus / TRICARE	62	44	57	62
Uninsured (Included in Non-Government)	182	168	139	92
Total Discharges	14,158	15,162	14,296	13,617
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,809	9,971	9,060	8,263
Emergency Room - Treated and Discharged	85,082	81,193	80,555	79,563
Total Emergency Room Visits	93,891	91,164	89,615	87,826
PAYER MIX				
Based on Charges:				
Non Government	37.1%	35.4%	35.4%	34.7%
Medicare	46.9%	48.5%	47.6%	47.9%
State Medical Assistance	14.3%	14.4%	15.4%	16.2%
Uninsured	1.8%	1.7%	1.5%	1.2%
Based on Payments:				
Non Government	53.1%	53.0%	53.2%	52.6%
Medicare	35.4%	36.2%	36.9%	37.0%
State Medical Assistance	9.2%	8.4%	8.8%	9.3%
Uninsured	2.3%	2.4%	1.1%	1.1%

MIDSTATE MEDICAL CENTER

MidState Medical Center is located in Meriden. In FY 2015, the Hospital generated \$16.4 million in income from operations and experienced a \$2.6 million non-operating loss, resulting in an excess of revenues over expenses of \$13.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHCA filings, can be found in Appendix AA.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$1,879,748,000	\$1,906,243,000	\$2,271,219,000	\$2,239,380,000
Other Operating Revenue	\$267,538,000	\$222,045,000	\$210,363,000	\$207,215,000
Total Operating Revenue	\$2,147,286,000	\$2,128,288,000	\$2,481,582,000	\$2,446,595,000
Total Operating Expenses	\$2,086,710,000	\$2,163,057,000	\$2,429,396,000	\$2,416,588,000
Income/(Loss) from Operations	\$60,576,000	(\$34,769,000)	\$52,186,000	\$30,007,000
Non Operating Revenue	\$68,563,000	\$381,049,000	\$51,361,000	(\$13,368,000)
Excess/(Deficiency) of Revenue over Expenses	\$129,139,000	\$346,280,000	\$103,547,000	\$16,639,000

MIDSTATE MEDICAL CENTER STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$218,353,748	\$217,746,204	\$219,132,186	\$212,391,809
Other Operating Revenue	\$27,846,850	\$9,116,321	\$8,597,041	\$7,100,035
Total Operating Revenue	\$246,200,598	\$226,862,525	\$227,729,227	\$219,491,844
Total Operating Expenses	\$221,306,295	\$210,520,148	\$208,792,651	\$203,092,473
Income/(Loss) from Operations	\$24,894,303	\$16,342,377	\$18,936,576	\$16,399,371
Non Operating Revenue	\$1,222,491	\$4,228,077	\$3,147,295	(\$2,602,707)
Excess/(Deficiency) of Revenue over Expenses	\$26,116,794	\$20,570,454	\$22,083,871	\$13,796,664

Source: Audited Financial Statements

PROFITABILITY SUMMARY

	2012	2013	2014	2015	Statewide Avg. 2015
Hospital Operating Margins	10.06%	7.07%	8.20%	7.56%	3.90%
Hospital Non Operating Margins	0.49%	1.83%	1.36%	-1.20%	-0.01%
Hospital Total Margins	10.56%	8.90%	9.57%	6.36%	3.89%

COST DATA SUMMARY

Ratio of Cost to Charges	0.44	0.41	0.38	0.36	0.32
Private Payment to Cost Ratio	1.56	1.72	1.76	1.80	1.55
Medicare Payment to Cost Ratio	0.84	0.84	0.89	0.91	0.85
Medicaid Payment to Cost Ratio	0.65	0.69	0.66	0.60	0.60

LIQUIDITY MEASURES SUMMARY

Current Ratio	3.08	2.41	3.01	1.35	2.15
Days Cash on Hand	81	50	84	23	78
Days in Patients Accounts Receivable	36	49	33	28	38
Average Payment Period	52	56	49	63	68

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	30.9	41.6	38.8	32.9	41.1
Cash Flow to Total Debt Ratio	33.0	28.5	30.9	22.1	19.7
Long-Term Debt to Capitalization Ratio	49.7	43.6	44.7	48.9	36.6

Note, FY 2014, was the first full year of Backus Corporation amounts being incorporated into Hartford Healthcare Corporation totals for OHCA financial reporting purposes.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - MIDSTATE MEDICAL CENTER

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$73,637,750	\$96,806,371	\$89,763,992	\$72,575,242
Hospital Total Net Assets	\$89,918,628	\$113,586,026	\$107,441,592	\$89,482,222
UNCOMPENSATED CARE				
Charity Care	\$4,233,596	\$7,131,143	\$8,125,010	\$6,216,157
Bad Debts	\$6,461,499	\$2,265,391	\$6,385,283	\$4,423,863
Total Uncompensated Care Charges	\$10,695,095	\$9,396,534	\$14,510,293	\$10,640,020
Uncompensated Care Cost	\$4,666,905	\$3,847,332	\$5,488,219	\$3,882,145
Uncompensated Care % of Total Expenses	2.1%	1.8%	2.6%	1.9%
UTILIZATION MEASURES				
Patient Days	42,530	41,898	39,492	37,258
Discharges	10,330	9,847	9,284	9,208
ALOS	4.1	4.3	4.3	4.0
Staffed Beds	144	139	135	135
Available Beds	156	156	156	156
Licensed Beds	156	156	156	156
Occupancy of staffed beds	81%	83%	80%	76%
Occupancy of available beds	75%	74%	69%	65%
Full Time Equivalent Employees	1,054.6	1,028.1	963.3	876.9
Total Case Mix Index	1.2013	1.2865	1.3267	1.3108
DISCHARGES				
Non-Government (Including Uninsured)	3,098	2,804	2,607	2,446
Medicare	5,054	4,908	4,483	4,604
Medical Assistance	2,151	2,111	2,182	2,137
Medicaid	2,151	2,111	2,182	2,137
Other Medical Assistance	0	0	0	0
Champus / TRICARE	27	24	12	21
Uninsured (Included in Non-Government)	254	242	127	96
Total Discharges	10,330	9,847	9,284	9,208
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	7,232	6,894	6,344	6,065
Emergency Room - Treated and Discharged	84,907	52,897	52,269	51,645
Total Emergency Room Visits	92,139	59,791	58,613	57,710
PAYER MIX				
Based on Charges:				
Non Government	34.5%	32.3%	31.5%	30.6%
Medicare	44.3%	45.2%	44.9%	46.2%
State Medical Assistance	18.9%	20.0%	21.8%	21.9%
Uninsured	2.3%	2.5%	1.7%	1.3%
Based on Payments:				
Non Government	52.0%	51.2%	50.2%	49.6%
Medicare	35.7%	34.7%	35.9%	37.6%
State Medical Assistance	11.8%	12.6%	13.0%	11.8%
Uninsured	0.5%	1.4%	0.9%	0.9%

MILFORD HOSPITAL

Milford Hospital is located in Milford. In FY 2015, the Hospital experienced a \$4.7 million loss from operations and had \$100,000 in non-operating revenue, resulting in an excess of expenses over revenues of \$4.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Milford Health & Medical, Incorporated, based on OHCA filings, can be found in Appendix AA.

MILFORD HEALTH & MEDICAL, INC. STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$89,130,320	\$74,532,323	\$68,025,386	\$64,899,709
Other Operating Revenue	\$3,585,478	\$2,729,480	\$2,438,403	\$4,647,727
Total Operating Revenue	\$92,715,798	\$77,261,803	\$70,463,789	\$69,547,436
Total Operating Expenses	\$98,072,081	\$89,832,916	\$81,583,595	\$77,415,816
Income/(Loss) from Operations	(\$5,356,283)	(\$12,571,113)	(\$11,119,806)	(\$7,868,380)
Non Operating Revenue	\$2,793,652	\$1,654,384	\$1,447,081	\$1,211,823
Excess/(Deficiency) of Revenue over Expenses	(\$2,562,631)	(\$10,916,729)	(\$9,672,725)	(\$6,656,557)

MILFORD HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$84,451,715	\$69,903,315	\$63,500,794	\$60,372,640
Other Operating Revenue	\$2,505,143	\$1,449,445	\$1,352,459	\$3,567,807
Total Operating Revenue	\$86,956,858	\$71,352,760	\$64,853,253	\$63,940,447
Total Operating Expenses	\$90,685,854	\$80,117,246	\$72,076,598	\$68,666,088
Income/(Loss) from Operations	(\$3,728,996)	(\$8,764,486)	(\$7,223,345)	(\$4,725,641)
Non Operating Revenue	\$1,943,229	(\$111,532)	\$19,611	\$111,904
Excess/(Deficiency) of Revenue over Expenses	(\$1,785,767)	(\$8,876,018)	(\$7,203,734)	(\$4,613,737)

Source: Audited Financial Statements

					Statewide Avg. 2015
PROFITABILITY SUMMARY					
Hospital Operating Margins	-4.19%	-12.30%	-11.13%	-7.38%	3.90%
Hospital Non Operating Margins	2.19%	-0.16%	0.03%	0.17%	-0.01%
Hospital Total Margins	-2.01%	-12.46%	-11.10%	-7.20%	3.89%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.47	0.41	0.36	0.34	0.32
Private Payment to Cost Ratio	1.01	1.17	1.20	1.25	1.55
Medicare Payment to Cost Ratio	0.70	0.72	0.80	0.77	0.85
Medicaid Payment to Cost Ratio	0.56	0.64	0.69	0.71	0.60
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.00	0.89	0.98	0.95	2.15
Days Cash on Hand	3	9	37	26	78
Days in Patients Accounts Receivable	49	41	38	46	38
Average Payment Period	67	80	98	89	68
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	12.5	17.8	-2.2	-50.3	41.1
Cash Flow to Total Debt Ratio	6.2	-28.3	-18.3	-8.9	19.7
Long-Term Debt to Capitalization Ratio	0.0	0.0	120.5	-59.8	36.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - MILFORD HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$5,927,259	\$7,157,824	(\$2,536,448)	(\$22,867,574)
Hospital Total Net Assets	\$7,270,463	\$8,606,097	(\$1,022,209)	(\$21,367,134)
UNCOMPENSATED CARE				
Charity Care	\$192,533	\$643,601	\$579,795	\$245,354
Bad Debts	\$7,028,914	\$6,456,481	\$5,608,309	\$3,556,700
Total Uncompensated Care Charges	\$7,221,447	\$7,100,082	\$6,188,104	\$3,802,054
Uncompensated Care Cost	\$3,412,141	\$2,896,870	\$2,245,167	\$1,292,979
Uncompensated Care % of Total Expenses	3.8%	3.6%	3.1%	1.9%
UTILIZATION MEASURES				
Patient Days	14,756	13,603	12,880	12,110
Discharges	3,580	3,348	3,121	3,201
ALOS	4.1	4.1	4.1	3.8
Staffed Beds	47	46	43	41
Available Beds	118	118	118	118
Licensed Beds	118	118	118	118
Occupancy of staffed beds	86%	81%	82%	81%
Occupancy of available beds	34%	32%	30%	28%
Full Time Equivalent Employees	507.0	498.6	468.0	444.2
Total Case Mix Index	1.3825	1.4131	1.4105	1.3775
DISCHARGES				
Non-Government (Including Uninsured)	1,240	1,068	916	932
Medicare	1,986	2,011	1,867	1,941
Medical Assistance	351	259	335	328
Medicaid	349	258	333	323
Other Medical Assistance	2	1	2	5
Champus / TRICARE	3	10	3	0
Uninsured (Included in Non-Government)	63	50	55	33
Total Discharges	3,580	3,348	3,121	3,201
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,025	3,065	2,897	3,031
Emergency Room - Treated and Discharged	33,427	32,175	19,735	18,664
Total Emergency Room Visits	36,452	35,240	22,632	21,695
PAYER MIX				
Based on Charges:				
Non Government	38.8%	36.7%	34.7%	33.1%
Medicare	47.7%	49.4%	50.0%	51.3%
State Medical Assistance	10.5%	10.3%	13.0%	13.3%
Uninsured	3.0%	3.5%	2.3%	2.3%
Based on Payments:				
Non Government	50.0%	50.3%	45.7%	45.6%
Medicare	42.2%	41.8%	44.1%	43.2%
State Medical Assistance	7.4%	7.7%	9.9%	10.4%
Uninsured	0.4%	0.1%	0.3%	0.7%

NORWALK HOSPITAL

Norwalk Hospital is located in Norwalk. In FY 2015, the Hospital generated \$16.7 million in income from operations and had \$23 million in non-operating revenue, resulting in an excess of revenues over expenses of \$39.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Western Connecticut Health Network, Inc., based on OHCA filings, can be found in Appendix AA.

WESTERN CT HEALTH NETWORK INC. STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$736,921,369	\$693,630,862	\$961,369,530	\$1,123,822,000
Other Operating Revenue	\$29,907,285	\$18,878,200	\$32,255,500	\$33,617,000
Total Operating Revenue	\$766,828,654	\$712,509,062	\$993,625,030	\$1,157,439,000
Total Operating Expenses	\$748,965,294	\$689,272,450	\$961,175,602	\$1,144,647,000
Income/(Loss) from Operations	\$17,863,360	\$23,236,612	\$32,449,428	\$12,792,000
Non Operating Revenue	\$24,649,093	\$10,485,983	\$316,766,946	\$18,590,000
Excess/(Deficiency) of Revenue over Expenses	\$42,512,453	\$33,722,595	\$349,216,374	\$31,382,000

NORWALK HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$363,267,877	\$334,131,914	\$324,018,792	\$355,511,000
Other Operating Revenue	\$20,310,592	\$16,843,048	\$15,796,662	\$16,016,000
Total Operating Revenue	\$383,578,469	\$350,974,962	\$339,815,454	\$371,527,000
Total Operating Expenses	\$361,951,445	\$338,981,125	\$311,061,228	\$354,816,000
Income/(Loss) from Operations	\$21,627,024	\$11,993,837	\$28,754,226	\$16,711,000
Non Operating Revenue	\$7,929,614	\$9,816,666	\$8,793,292	\$23,036,000
Excess/(Deficiency) of Revenue over Expenses	\$29,556,638	\$21,810,503	\$37,547,518	\$39,747,000

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2015				
Hospital Operating Margins	5.52%	3.32%	8.25%	4.24%	3.90%
Hospital Non Operating Margins	2.03%	2.72%	2.52%	5.84%	-0.01%
Hospital Total Margins	7.55%	6.05%	10.77%	10.07%	3.89%

COST DATA SUMMARY	Statewide Avg. 2015				
Ratio of Cost to Charges	0.39	0.36	0.34	0.37	0.32
Private Payment to Cost Ratio	1.40	1.56	1.67	1.58	1.55
Medicare Payment to Cost Ratio	0.67	0.72	0.76	0.72	0.85
Medicaid Payment to Cost Ratio	0.69	0.63	0.74	0.68	0.60

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2015				
Current Ratio	2.21	1.88	1.36	1.22	2.15
Days Cash on Hand	95	94	104	57	78
Days in Patients Accounts Receivable	28	24	5	17	38
Average Payment Period	63	71	119	93	68

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2015				
Equity Financing Ratio	38.0	45.7	51.4	54.7	41.1
Cash Flow to Total Debt Ratio	44.7	21.9	26.1	30.7	19.7
Long-Term Debt to Capitalization Ratio	24.0	33.1	27.7	24.0	36.6

Note, FY 2014, was the first full year of Norwalk Health Services Corporation amounts being incorporated into Western CT Health Network totals for OHCA financial reporting purposes.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - NORWALK HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$123,000,420	\$207,578,029	\$265,968,153	\$280,584,110
Hospital Total Net Assets	\$166,692,992	\$247,213,116	\$313,160,208	\$349,714,145
UNCOMPENSATED CARE				
Charity Care	\$17,929,000	\$18,272,000	\$16,801,601	\$15,719,561
Bad Debts	\$23,530,477	\$17,836,044	\$24,556,938	\$13,113,368
Total Uncompensated Care Charges	\$41,459,477	\$36,108,044	\$41,358,539	\$28,832,929
Uncompensated Care Cost	\$16,148,519	\$13,157,867	\$14,043,914	\$10,661,185
Uncompensated Care % of Total Expenses	4.5%	3.9%	4.5%	3.0%
UTILIZATION MEASURES				
Patient Days	67,341	59,611	59,071	58,011
Discharges	15,003	13,045	13,110	12,877
ALOS	4.5	4.6	4.5	4.5
Staffed Beds	193	168	192	190
Available Beds	320	334	333	331
Licensed Beds	366	366	366	366
Occupancy of staffed beds	96%	97%	84%	84%
Occupancy of available beds	58%	49%	49%	48%
Full Time Equivalent Employees	1,698.8	1,685.4	1,651.0	1,664.9
Total Case Mix Index	1.1303	1.1998	1.1999	1.1866
DISCHARGES				
Non-Government (Including Uninsured)	5,799	4,907	4,782	4,515
Medicare	6,147	5,319	5,620	5,676
Medical Assistance	3,042	2,803	2,698	2,671
Medicaid	3,002	2,782	2,675	2,638
Other Medical Assistance	40	21	23	33
Champus / TRICARE	15	16	10	15
Uninsured (Included in Non-Government)	267	193	231	203
Total Discharges	15,003	13,045	13,110	12,877
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	9,699	8,469	8,767	8,591
Emergency Room - Treated and Discharged	39,550	39,838	39,091	36,759
Total Emergency Room Visits	49,249	48,307	47,858	45,350
PAYER MIX				
Based on Charges:				
Non Government	40.0%	38.3%	37.7%	36.6%
Medicare	41.2%	42.0%	41.7%	42.6%
State Medical Assistance	14.9%	15.9%	16.7%	17.1%
Uninsured	3.9%	3.8%	4.0%	3.6%
Based on Payments:				
Non Government	59.4%	59.3%	58.4%	57.5%
Medicare	29.2%	30.0%	29.3%	30.4%
State Medical Assistance	10.8%	9.9%	11.5%	11.5%
Uninsured	0.7%	0.8%	0.8%	0.6%

ROCKVILLE GENERAL HOSPITAL

Rockville General Hospital is located in Vernon. In FY 2015, the Hospital experienced a \$3.6 million loss from operations and experienced a \$600,000 non-operating loss, resulting in an excess of expenses over revenues of \$4.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Eastern Connecticut Health Network Inc., based on OHCA filings, can be found in Appendix AA.

EASTERN CT HEALTH NETWORK INC. STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$277,042,997	\$298,979,957	\$299,755,216	\$297,145,105
Other Operating Revenue	\$28,839,184	\$28,987,736	\$29,000,109	\$18,422,521
Total Operating Revenue	\$305,882,181	\$327,967,693	\$328,755,325	\$315,567,626
Total Operating Expenses	\$300,954,489	\$327,855,198	\$326,582,604	\$315,848,076
Income/(Loss) from Operations	\$4,927,692	\$112,495	\$2,172,721	(\$280,450)
Non Operating Revenue	(\$1,200,536)	(\$2,138,589)	(\$2,125,751)	(\$2,235,410)
Excess/(Deficiency) of Revenue over Expenses	\$3,727,156	(\$2,026,094)	\$46,970	(\$2,515,860)

ROCKVILLE GENERAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$67,847,638	\$68,910,644	\$68,528,682	\$63,002,481
Other Operating Revenue	\$6,871,608	\$6,078,316	\$6,391,666	\$2,225,773
Total Operating Revenue	\$74,719,246	\$74,988,960	\$74,920,348	\$65,228,254
Total Operating Expenses	\$74,038,954	\$71,670,098	\$72,159,655	\$68,867,915
Income/(Loss) from Operations	\$680,292	\$3,318,862	\$2,760,693	(\$3,639,661)
Non Operating Revenue	(\$179,961)	(\$660,236)	(\$378,564)	(\$546,692)
Excess/(Deficiency) of Revenue over Expenses	\$500,331	\$2,658,626	\$2,382,129	(\$4,186,353)

Source: Audited Financial Statements

					Statewide Avg. 2015
PROFITABILITY SUMMARY					
Hospital Operating Margins	0.91%	4.47%	3.70%	-5.63%	3.90%
Hospital Non Operating Margins	-0.24%	-0.89%	-0.51%	-0.85%	-0.01%
Hospital Total Margins	0.67%	3.58%	3.20%	-6.47%	3.89%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.38	0.31	0.31	0.30	0.32
Private Payment to Cost Ratio	1.37	1.48	1.48	1.50	1.55
Medicare Payment to Cost Ratio	0.76	0.83	0.81	0.77	0.85
Medicaid Payment to Cost Ratio	0.52	0.65	0.59	0.55	0.60
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.20	1.31	1.59	1.47	2.15
Days Cash on Hand	8	6	9	12	78
Days in Patients Accounts Receivable	57	51	53	46	38
Average Payment Period	71	57	49	49	68
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	26.7	40.6	37.9	28.5	41.1
Cash Flow to Total Debt Ratio	11.4	18.3	17.3	-3.3	19.7
Long-Term Debt to Capitalization Ratio	53.4	43.1	45.2	54.3	36.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - ROCKVILLE GENERAL HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$17,066,097	\$26,773,989	\$24,211,838	\$14,969,087
Hospital Total Net Assets	\$21,315,011	\$31,052,463	\$28,334,302	\$18,878,910
UNCOMPENSATED CARE				
Charity Care	\$2,192,753	\$1,271,767	\$1,188,543	\$797,362
Bad Debts	\$3,309,948	\$4,127,214	\$2,801,283	\$3,610,628
Total Uncompensated Care Charges	\$5,502,701	\$5,398,981	\$3,989,826	\$4,407,990
Uncompensated Care Cost	\$2,089,937	\$1,691,617	\$1,231,984	\$1,321,459
Uncompensated Care % of Total Expenses	2.8%	2.4%	1.7%	1.9%
UTILIZATION MEASURES				
Patient Days	13,056	12,325	11,155	9,873
Discharges	2,519	2,567	2,341	2,112
ALOS	5.2	4.8	4.8	4.7
Staffed Beds	47	47	47	47
Available Beds	118	118	118	118
Licensed Beds	118	118	118	118
Occupancy of staffed beds	76%	72%	65%	58%
Occupancy of available beds	30%	29%	26%	23%
Full Time Equivalent Employees	376.6	378.3	422.7	381.1
Total Case Mix Index	1.4975	1.5738	1.5520	1.6987
DISCHARGES				
Non-Government (Including Uninsured)	594	561	489	409
Medicare	1,655	1,707	1,524	1,428
Medical Assistance	266	292	317	266
Medicaid	266	292	317	266
Other Medical Assistance	0	0	0	0
Champus / TRICARE	4	7	11	9
Uninsured (Included in Non-Government)	58	48	26	16
Total Discharges	2,519	2,567	2,341	2,112
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,144	2,465	2,089	1,893
Emergency Room - Treated and Discharged	24,278	22,671	19,262	18,996
Total Emergency Room Visits	26,422	25,136	21,351	20,889
PAYER MIX				
Based on Charges:				
Non Government	34.6%	34.2%	35.5%	32.9%
Medicare	46.3%	47.1%	44.6%	45.9%
State Medical Assistance	16.1%	16.2%	18.1%	19.7%
Uninsured	3.1%	2.5%	1.9%	1.6%
Based on Payments:				
Non Government	51.6%	50.3%	52.8%	51.6%
Medicare	38.9%	38.9%	36.2%	36.7%
State Medical Assistance	9.1%	10.6%	10.7%	11.4%
Uninsured	0.4%	0.3%	0.4%	0.3%

SAINT FRANCIS HOSPITAL AND MEDICAL CENTER

Saint Francis Hospital and Medical Center is located in Hartford. In FY 2015, the Hospital generated \$3 million in income from operations and experienced a \$20 million non-operating loss, resulting in an excess of expenses over revenues of \$17 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health - New England, based on OHCA filings, can be found in Appendix AA.

TRINITY HEALTH - NEW ENGLAND STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$734,727,000	\$734,852,000	\$756,781,000	\$772,752,000
Other Operating Revenue	\$55,322,000	\$49,283,000	\$48,441,000	\$49,214,000
Total Operating Revenue	\$790,049,000	\$784,135,000	\$805,222,000	\$821,966,000
Total Operating Expenses	\$774,695,000	\$775,909,000	\$793,699,000	\$815,994,000
Income/(Loss) from Operations	\$15,354,000	\$8,226,000	\$11,523,000	\$5,972,000
Non Operating Revenue	(\$10,790,000)	\$24,517,000	\$1,201,000	(\$20,063,000)
Excess/(Deficiency) of Revenue over Expenses	\$4,564,000	\$32,743,000	\$12,724,000	(\$14,091,000)

ST. FRANCIS HOSPITAL & MEDICAL CENTER STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$645,464,533	\$635,118,562	\$648,781,738	\$649,231,569
Other Operating Revenue	\$37,899,033	\$35,327,848	\$32,428,240	\$35,437,869
Total Operating Revenue	\$683,363,566	\$670,446,410	\$681,209,978	\$684,669,438
Total Operating Expenses	\$674,830,699	\$666,258,533	\$666,788,583	\$681,612,332
Income/(Loss) from Operations	\$8,532,867	\$4,187,877	\$14,421,395	\$3,057,106
Non Operating Revenue	(\$10,794,169)	\$24,513,453	\$1,198,724	(\$20,060,236)
Excess/(Deficiency) of Revenue over Expenses	(\$2,261,302)	\$28,701,330	\$15,620,119	(\$17,003,130)

Source: Audited Financial Statements

					Statewide Avg. 2015
PROFITABILITY SUMMARY					
Hospital Operating Margins	1.27%	0.60%	2.11%	0.46%	3.90%
Hospital Non Operating Margins	-1.60%	3.53%	0.18%	-3.02%	-0.01%
Hospital Total Margins	-0.34%	4.13%	2.29%	-2.56%	3.89%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.38	0.34	0.33	0.32	0.32
Private Payment to Cost Ratio	1.28	1.44	1.40	1.51	1.55
Medicare Payment to Cost Ratio	0.91	0.90	0.93	0.85	0.85
Medicaid Payment to Cost Ratio	0.67	0.65	0.71	0.67	0.60
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.24	2.04	2.04	1.85	2.15
Days Cash on Hand	61	64	55	49	78
Days in Patients Accounts Receivable	33	28	32	30	38
Average Payment Period	47	53	56	55	68
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	14.1	27.8	23.3	17.3	41.1
Cash Flow to Total Debt Ratio	9.6	18.1	14.7	6.1	19.7
Long-Term Debt to Capitalization Ratio	71.5	55.3	58.1	65.3	36.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - SAINT FRANCIS HOSPITAL AND MEDICAL CENTER

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$5,944,000	\$127,892,000	\$100,020,000	\$52,342,000
Hospital Total Net Assets	\$103,370,000	\$208,956,000	\$181,694,000	\$129,938,000
UNCOMPENSATED CARE				
Charity Care	\$6,110,468	\$5,761,205	\$4,494,629	\$4,105,108
Bad Debts	\$18,629,069	\$20,253,386	\$21,847,988	\$20,980,833
Total Uncompensated Care Charges	\$24,739,537	\$26,014,591	\$26,342,617	\$25,085,941
Uncompensated Care Cost	\$9,333,365	\$8,834,587	\$8,707,888	\$8,006,401
Uncompensated Care % of Total Expenses	1.4%	1.3%	1.3%	1.2%
UTILIZATION MEASURES				
Patient Days	157,534	159,375	151,867	152,490
Discharges	32,111	32,366	31,234	31,632
ALOS	4.9	4.9	4.9	4.8
Staffed Beds	595	595	595	607
Available Beds	595	595	595	607
Licensed Beds	682	682	682	682
Occupancy of staffed beds	73%	73%	70%	69%
Occupancy of available beds	73%	73%	70%	69%
Full Time Equivalent Employees	3,694.5	3,816.6	3,802.8	3,789.1
Total Case Mix Index	1.4675	1.4751	1.4728	1.4952
DISCHARGES				
Non-Government (Including Uninsured)	10,289	10,159	9,526	9,314
Medicare	13,861	14,271	13,744	14,409
Medical Assistance	7,872	7,857	7,876	7,833
Medicaid	7,872	7,857	7,876	7,833
Other Medical Assistance	0	0	0	0
Champus / TRICARE	89	79	88	76
Uninsured (Included in Non-Government)	253	281	319	266
Total Discharges	32,111	32,366	31,234	31,632
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	16,654	17,868	17,605	18,352
Emergency Room - Treated and Discharged	62,547	63,204	65,315	65,364
Total Emergency Room Visits	79,201	81,072	82,920	83,716
PAYER MIX				
Based on Charges:				
Non Government	32.9%	31.9%	31.2%	30.3%
Medicare	44.0%	44.3%	45.4%	46.3%
State Medical Assistance	21.2%	22.0%	21.8%	22.0%
Uninsured	1.9%	1.8%	1.6%	1.4%
Based on Payments:				
Non Government	43.7%	45.9%	43.2%	45.9%
Medicare	41.5%	39.7%	41.5%	39.3%
State Medical Assistance	14.7%	14.3%	15.3%	14.6%
Uninsured	0.2%	0.1%	0.1%	0.2%

SAINT MARY'S HOSPITAL

Saint Mary's Hospital is located in Waterbury. In FY 2015, the Hospital generated \$18.7 million in income from operations and had \$2.5 million in non-operating revenue, resulting in an excess of revenues over expenses of \$21.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Saint Mary's Health System, Incorporated, based on OHCA filings, can be found in Appendix AA.

ST. MARY'S HEALTH SYSTEM, INC. STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$259,820,000	\$256,021,000	\$268,087,000	\$285,389,000
Other Operating Revenue	\$6,695,000	\$7,864,000	\$10,774,000	\$10,072,000
Total Operating Revenue	\$266,515,000	\$263,885,000	\$278,861,000	\$295,461,000
Total Operating Expenses	\$261,980,000	\$255,204,000	\$269,715,000	\$293,300,000
Income/(Loss) from Operations	\$4,535,000	\$8,681,000	\$9,146,000	\$2,161,000
Non Operating Revenue	\$2,620,000	\$1,758,000	\$3,684,000	\$2,528,000
Excess/(Deficiency) of Revenue over Expenses	\$7,155,000	\$10,439,000	\$12,830,000	\$4,689,000

ST. MARY'S HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$225,742,944	\$227,491,163	\$238,729,196	\$251,920,803
Other Operating Revenue	\$5,263,891	\$5,912,911	\$8,705,634	\$8,206,509
Total Operating Revenue	\$231,006,835	\$233,404,074	\$247,434,830	\$260,127,312
Total Operating Expenses	\$218,384,632	\$221,915,377	\$227,226,738	\$241,388,483
Income/(Loss) from Operations	\$12,622,203	\$11,488,697	\$20,208,092	\$18,738,829
Non Operating Revenue	\$2,413,724	\$6,947,833	\$5,016,722	\$2,521,831
Excess/(Deficiency) of Revenue over Expenses	\$15,035,927	\$18,436,530	\$25,224,814	\$21,260,660

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2015				
Hospital Operating Margins	5.41%	4.78%	8.00%	7.13%	3.90%
Hospital Non Operating Margins	1.03%	2.89%	1.99%	0.96%	-0.01%
Hospital Total Margins	6.44%	7.67%	9.99%	8.09%	3.89%

COST DATA SUMMARY	Statewide Avg. 2015				
Ratio of Cost to Charges	0.38	0.37	0.34	0.32	0.32
Private Payment to Cost Ratio	1.13	1.10	1.21	1.27	1.55
Medicare Payment to Cost Ratio	1.00	0.98	1.04	1.03	0.85
Medicaid Payment to Cost Ratio	0.76	0.84	0.83	0.76	0.60

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2015				
Current Ratio	1.58	1.36	1.56	1.20	2.15
Days Cash on Hand	38	48	41	21	78
Days in Patients Accounts Receivable	40	36	40	40	38
Average Payment Period	67	78	63	69	68

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2015				
Equity Financing Ratio	10.5	26.5	25.0	24.6	41.1
Cash Flow to Total Debt Ratio	39.7	42.3	63.4	59.4	19.7
Long-Term Debt to Capitalization Ratio	54.4	28.6	27.6	19.0	36.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - SAINT MARY'S HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$72,000	\$31,173,000	\$27,668,000	\$27,411,000
Hospital Total Net Assets	\$17,924,000	\$49,697,000	\$46,764,000	\$45,164,000
UNCOMPENSATED CARE				
Charity Care	\$384,059	\$248,631	\$894,442	\$3,174,277
Bad Debts	\$10,501,359	\$12,069,248	\$10,078,145	\$8,179,905
Total Uncompensated Care Charges	\$10,885,418	\$12,317,879	\$10,972,587	\$11,354,182
Uncompensated Care Cost	\$4,126,132	\$4,521,847	\$3,706,497	\$3,630,355
Uncompensated Care % of Total Expenses	1.9%	2.0%	1.6%	1.5%
UTILIZATION MEASURES				
Patient Days	51,556	51,833	50,924	50,556
Discharges	12,078	11,729	11,642	11,845
ALOS	4.3	4.4	4.4	4.3
Staffed Beds	182	182	182	168
Available Beds	182	182	182	210
Licensed Beds	379	379	379	379
Occupancy of staffed beds	78%	78%	77%	82%
Occupancy of available beds	78%	78%	77%	66%
Full Time Equivalent Employees	1,355.2	1,355.2	1,315.4	1,384.2
Total Case Mix Index	1.2818	1.2826	1.3322	1.3425
DISCHARGES				
Non-Government (Including Uninsured)	3,627	3,306	2,984	2,873
Medicare	5,198	5,053	5,069	5,226
Medical Assistance	3,231	3,345	3,568	3,721
Medicaid	3,231	3,345	3,568	3,721
Other Medical Assistance	0	0	0	0
Champus / TRICARE	22	25	21	25
Uninsured (Included in Non-Government)	170	178	115	78
Total Discharges	12,078	11,729	11,642	11,845
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	7,851	7,991	7,886	8,274
Emergency Room - Treated and Discharged	62,968	62,003	62,335	63,488
Total Emergency Room Visits	70,819	69,994	70,221	71,762
PAYER MIX				
Based on Charges:				
Non Government	35.0%	33.2%	32.5%	31.1%
Medicare	39.5%	38.6%	38.8%	39.6%
State Medical Assistance	23.5%	26.1%	27.0%	27.7%
Uninsured	2.0%	2.1%	1.7%	1.6%
Based on Payments:				
Non Government	40.6%	37.7%	38.5%	38.9%
Medicare	40.7%	39.4%	39.4%	40.2%
State Medical Assistance	18.5%	22.7%	21.9%	20.7%
Uninsured	0.2%	0.1%	0.2%	0.2%

SAINT VINCENT'S MEDICAL CENTER

Saint Vincent's Medical Center is located in Bridgeport. In FY 2015, the Hospital experienced a \$3.8 million loss from operations and experienced an \$11.2 million non-operating loss, resulting in an excess of expenses over revenues of \$15 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Saint Vincent's Health Services Corporation, based on OHCA filings, can be found in Appendix AA.

ST. VINCENT'S HEALTH SERVICES CORP. STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$442,096,000	\$433,357,000	\$431,702,000	\$442,387,000
Other Operating Revenue	\$44,022,000	\$41,260,000	\$48,756,000	\$46,108,000
Total Operating Revenue	\$486,118,000	\$474,617,000	\$480,458,000	\$488,495,000
Total Operating Expenses	\$424,803,000	\$456,701,000	\$464,057,000	\$508,201,000
Income/(Loss) from Operations	\$61,315,000	\$17,916,000	\$16,401,000	(\$19,706,000)
Non Operating Revenue	\$25,565,000	\$27,179,000	\$25,040,000	(\$13,177,000)
Excess/(Deficiency) of Revenue over Expenses	\$86,880,000	\$45,095,000	\$41,441,000	(\$32,883,000)

ST. VINCENT'S MEDICAL CENTER STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$424,565,000	\$408,184,000	\$401,065,000	\$402,610,000
Other Operating Revenue	\$12,922,000	\$16,547,000	\$20,648,000	\$18,338,000
Total Operating Revenue	\$437,487,000	\$424,731,000	\$421,713,000	\$420,948,000
Total Operating Expenses	\$373,601,000	\$394,491,000	\$398,392,000	\$424,794,000
Income/(Loss) from Operations	\$63,886,000	\$30,240,000	\$23,321,000	(\$3,846,000)
Non Operating Revenue	\$23,224,000	\$23,663,000	\$21,661,000	(\$11,242,000)
Excess/(Deficiency) of Revenue over Expenses	\$87,110,000	\$53,903,000	\$44,982,000	(\$15,088,000)

Source: Audited Financial Statements

					Statewide Avg. 2015
PROFITABILITY SUMMARY					
Hospital Operating Margins	13.87%	6.74%	5.26%	-0.94%	3.90%
Hospital Non Operating Margins	5.04%	5.28%	4.89%	-2.74%	-0.01%
Hospital Total Margins	18.91%	12.02%	10.15%	-3.68%	3.89%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.33	0.33	0.33	0.32	0.32
Private Payment to Cost Ratio	1.66	1.78	1.69	1.53	1.55
Medicare Payment to Cost Ratio	0.94	0.86	0.84	0.75	0.85
Medicaid Payment to Cost Ratio	0.70	0.72	0.76	0.69	0.60
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.28	1.63	1.43	2.33	2.15
Days Cash on Hand	20	4	1	0	78
Days in Patients Accounts Receivable	34	41	47	46	38
Average Payment Period	69	55	54	42	68
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	77.6	80.6	80.9	81.0	41.1
Cash Flow to Total Debt Ratio	88.9	69.5	64.1	9.5	19.7
Long-Term Debt to Capitalization Ratio	10.4	9.6	9.4	9.9	36.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - SAINT VINCENT'S MEDICAL CENTER

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$475,180,000	\$517,788,000	\$522,872,000	\$480,367,000
Hospital Total Net Assets	\$495,284,000	\$538,420,000	\$544,973,000	\$502,440,000
UNCOMPENSATED CARE				
Charity Care	\$15,330,000	\$14,991,000	\$17,249,000	\$21,773,000
Bad Debts	\$27,411,000	\$25,817,000	\$30,938,000	\$20,518,000
Total Uncompensated Care Charges	\$42,741,000	\$40,808,000	\$48,187,000	\$42,291,000
Uncompensated Care Cost	\$14,145,742	\$13,319,286	\$15,738,901	\$13,540,353
Uncompensated Care % of Total Expenses	3.8%	3.4%	4.0%	3.2%
UTILIZATION MEASURES				
Patient Days	122,878	120,574	110,756	111,145
Discharges	21,912	20,324	18,711	18,308
ALOS	5.6	5.9	5.9	6.1
Staffed Beds	456	424	424	424
Available Beds	456	446	446	446
Licensed Beds	520	520	520	520
Occupancy of staffed beds	74%	78%	72%	72%
Occupancy of available beds	74%	74%	68%	68%
Full Time Equivalent Employees	2,078.2	2,263.2	2,281.8	2,183.5
Total Case Mix Index	1.2991	1.3418	1.3758	1.4008
DISCHARGES				
Non-Government (Including Uninsured)	6,919	6,023	5,420	5,278
Medicare	10,153	9,550	8,674	8,262
Medical Assistance	4,811	4,721	4,589	4,749
Medicaid	4,773	4,685	4,548	4,699
Other Medical Assistance	38	36	41	50
Champus / TRICARE	29	30	28	19
Uninsured (Included in Non-Government)	950	793	584	521
Total Discharges	21,912	20,324	18,711	18,308
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	15,374	14,293	13,155	11,960
Emergency Room - Treated and Discharged	64,398	64,264	57,689	54,306
Total Emergency Room Visits	79,772	78,557	70,844	66,266
PAYER MIX				
Based on Charges:				
Non Government	28.5%	26.6%	27.4%	27.2%
Medicare	47.0%	48.3%	47.9%	46.9%
State Medical Assistance	19.6%	20.4%	20.5%	21.9%
Uninsured	4.9%	4.7%	4.2%	3.9%
Based on Payments:				
Non Government	44.9%	45.3%	45.0%	44.3%
Medicare	41.5%	39.7%	38.9%	37.3%
State Medical Assistance	13.0%	14.1%	15.0%	16.1%
Uninsured	0.6%	0.9%	1.0%	2.3%

SHARON HOSPITAL

Sharon Hospital is located in Sharon. In FY 2015, the Hospital generated \$300,000 in income from operations and experienced an \$18.5 million non-operating loss, resulting in an excess of expenses over revenues of \$18.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Sharon Hospital Holding Company, Incorporated, based on OHCA filings, can be found in Appendix AA.

SHARON HOSPITAL HOLDING COMPANY, INC. STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$59,379,084	\$60,248,744	\$56,110,242	\$54,951,775
Other Operating Revenue	\$482,704	\$429,185	\$1,205,475	\$934,163
Total Operating Revenue	\$59,861,788	\$60,677,929	\$57,315,717	\$55,885,938
Total Operating Expenses	\$59,882,389	\$59,153,702	\$58,726,061	\$58,755,094
Income/(Loss) from Operations	(\$20,601)	\$1,524,227	(\$1,410,344)	(\$2,869,156)
Non Operating Revenue	\$0	\$0	\$0	(\$15,331,206)
Excess/(Deficiency) of Revenue over Expenses	(\$20,601)	\$1,524,227	(\$1,410,344)	(\$18,200,362)

SHARON HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$54,558,825	\$53,746,903	\$50,085,913	\$49,485,574
Other Operating Revenue	\$453,530	\$429,185	\$1,092,483	\$851,556
Total Operating Revenue	\$55,012,355	\$54,176,088	\$51,178,396	\$50,337,130
Total Operating Expenses	\$51,745,114	\$49,401,485	\$48,236,048	\$50,076,702
Income/(Loss) from Operations	\$3,267,241	\$4,774,603	\$2,942,348	\$260,428
Non Operating Revenue	\$0	\$0	\$0	(\$18,460,790)
Excess/(Deficiency) of Revenue over Expenses	\$3,267,241	\$4,774,603	\$2,942,348	(\$18,200,362)

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2015
Hospital Operating Margins	5.94%	8.81%	5.75%	0.82%	3.90%
Hospital Non Operating Margins	0.00%	0.00%	0.00%	-57.91%	-0.01%
Hospital Total Margins	5.94%	8.81%	5.75%	-57.10%	3.89%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.37	0.33	0.33	0.35	0.32
Private Payment to Cost Ratio	1.25	1.31	1.29	1.29	1.55
Medicare Payment to Cost Ratio	0.92	1.00	0.98	0.91	0.85
Medicaid Payment to Cost Ratio	0.67	0.74	0.69	0.64	0.60

LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.78	2.07	2.09	1.58	2.15
Days Cash on Hand	0	0	0	1	78
Days in Patients Accounts Receivable	46	46	47	45	38
Average Payment Period	39	42	38	40	68

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	52.9	65.2	74.9	75.7	41.1
Cash Flow to Total Debt Ratio	31.4	54.7	60.8	-297.7	19.7
Long-Term Debt to Capitalization Ratio	37.5	22.7	11.5	0.0	36.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - SHARON HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$24,878,651	\$30,054,582	\$32,809,453	\$21,513,301
Hospital Total Net Assets	\$24,878,651	\$30,054,582	\$32,809,453	\$21,513,301
UNCOMPENSATED CARE				
Charity Care	\$760,089	\$941,923	\$892,961	\$741,722
Bad Debts	\$2,999,367	\$2,293,507	\$2,270,701	\$1,930,565
Total Uncompensated Care Charges	\$3,759,456	\$3,235,430	\$3,163,662	\$2,672,287
Uncompensated Care Cost	\$1,400,677	\$1,080,914	\$1,043,330	\$926,357
Uncompensated Care % of Total Expenses	2.7%	2.2%	2.2%	1.8%
UTILIZATION MEASURES				
Patient Days	11,914	12,338	11,690	11,029
Discharges	2,685	2,878	2,616	2,466
ALOS	4.4	4.3	4.5	4.5
Staffed Beds	49	49	49	49
Available Beds	94	94	94	94
Licensed Beds	94	78	94	94
Occupancy of staffed beds	67%	69%	65%	62%
Occupancy of available beds	35%	36%	34%	32%
Full Time Equivalent Employees	255.6	247.4	259.6	253.9
Total Case Mix Index	1.0769	1.0948	1.0727	1.0602
DISCHARGES				
Non-Government (Including Uninsured)	743	830	703	647
Medicare	1,554	1,614	1,461	1,410
Medical Assistance	377	425	447	398
Medicaid	194	217	235	219
Other Medical Assistance	183	208	212	179
Champus / TRICARE	11	9	5	11
Uninsured (Included in Non-Government)	73	93	40	45
Total Discharges	2,685	2,878	2,616	2,466
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	1,766	1,878	1,593	1,561
Emergency Room - Treated and Discharged	15,856	15,746	14,825	14,819
Total Emergency Room Visits	17,622	17,624	16,418	16,380
PAYER MIX				
Based on Charges:				
Non Government	35.1%	34.9%	34.0%	33.9%
Medicare	51.8%	51.7%	50.8%	49.9%
State Medical Assistance	10.2%	10.8%	13.2%	14.6%
Uninsured	2.8%	2.6%	2.0%	1.7%
Based on Payments:				
Non Government	44.2%	42.8%	42.6%	44.2%
Medicare	48.1%	48.7%	48.1%	45.9%
State Medical Assistance	6.4%	7.3%	8.7%	9.4%
Uninsured	1.3%	1.2%	0.6%	0.5%

STAMFORD HOSPITAL

The Stamford Hospital is located in Stamford. In FY 2015, the Hospital generated \$46 million in income from operations and experienced a \$600,000 non-operating loss, resulting in an excess of revenues over expenses of \$45.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Stamford Health Inc., based on OHCA filings, can be found in Appendix AA.

STAMFORD HEALTH INC.

STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$528,744,000	\$495,861,267	\$496,036,287	\$521,110,947
Other Operating Revenue	\$27,041,494	\$22,120,448	\$25,832,166	\$19,319,772
Total Operating Revenue	\$555,785,494	\$517,981,715	\$521,868,453	\$540,430,719
Total Operating Expenses	\$528,907,794	\$513,251,900	\$513,310,031	\$525,445,808
Income/(Loss) from Operations	\$26,877,700	\$4,729,815	\$8,558,422	\$14,984,911
Non Operating Revenue	(\$2,165,592)	\$7,750,771	\$8,978,023	(\$2,577,936)
Excess/(Deficiency) of Revenue over Expenses	\$24,712,108	\$12,480,586	\$17,536,445	\$12,406,975

STAMFORD HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$504,856,844	\$465,884,745	\$457,806,205	\$476,412,504
Other Operating Revenue	\$24,382,136	\$19,191,199	\$22,613,330	\$17,239,966
Total Operating Revenue	\$529,238,980	\$485,075,944	\$480,419,535	\$493,652,470
Total Operating Expenses	\$482,124,601	\$453,664,905	\$443,491,017	\$447,673,528
Income/(Loss) from Operations	\$47,114,379	\$31,411,039	\$36,928,518	\$45,978,942
Non Operating Revenue	(\$10,097,527)	\$1,087,375	\$2,718,922	(\$582,142)
Excess/(Deficiency) of Revenue over Expenses	\$37,016,852	\$32,498,414	\$39,647,440	\$45,396,800

Source: Audited Financial Statements

					Statewide Avg. 2015
PROFITABILITY SUMMARY					
Hospital Operating Margins	9.08%	6.46%	7.64%	9.33%	3.90%
Hospital Non Operating Margins	-1.95%	0.22%	0.56%	-0.12%	-0.01%
Hospital Total Margins	7.13%	6.68%	8.21%	9.21%	3.89%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.29	0.26	0.25	0.24	0.32
Private Payment to Cost Ratio	1.49	1.64	1.66	1.76	1.55
Medicare Payment to Cost Ratio	0.64	0.70	0.73	0.77	0.85
Medicaid Payment to Cost Ratio	0.58	0.58	0.62	0.56	0.60
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.80	1.78	1.65	1.85	2.15
Days Cash on Hand	79	90	88	110	78
Days in Patients Accounts Receivable	43	51	52	50	38
Average Payment Period	82	94	102	105	68
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	20.2	26.1	27.0	34.2	41.1
Cash Flow to Total Debt Ratio	13.1	11.8	13.2	14.3	19.7
Long-Term Debt to Capitalization Ratio	70.2	64.2	62.7	53.9	36.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - STAMFORD HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$120,895,000	\$160,467,000	\$151,392,000	\$218,717,000
Hospital Total Net Assets	\$161,014,000	\$208,376,000	\$218,806,000	\$309,474,000
UNCOMPENSATED CARE				
Charity Care	\$34,807,823	\$28,856,190	\$30,293,193	\$32,247,209
Bad Debts	\$51,939,073	\$48,816,541	\$40,649,514	\$27,957,652
Total Uncompensated Care Charges	\$86,746,896	\$77,672,731	\$70,942,707	\$60,204,861
Uncompensated Care Cost	\$25,108,167	\$20,268,313	\$17,477,680	\$14,275,107
Uncompensated Care % of Total Expenses	5.2%	4.5%	3.9%	3.2%
UTILIZATION MEASURES				
Patient Days	70,911	71,656	71,084	73,202
Discharges	14,294	14,871	14,848	14,847
ALOS	5.0	4.8	4.8	4.9
Staffed Beds	267	267	267	226
Available Beds	325	325	325	325
Licensed Beds	330	330	330	330
Occupancy of staffed beds	73%	74%	73%	89%
Occupancy of available beds	60%	60%	60%	62%
Full Time Equivalent Employees	2,034.6	1,954.1	1,956.7	1,978.7
Total Case Mix Index	1.2846	1.2589	1.2474	1.2763
DISCHARGES				
Non-Government (Including Uninsured)	5,963	6,114	6,040	5,862
Medicare	5,144	5,118	5,336	5,492
Medical Assistance	3,173	3,621	3,457	3,474
Medicaid	3,089	3,552	3,376	3,394
Other Medical Assistance	84	69	81	80
Champus / TRICARE	14	18	15	19
Uninsured (Included in Non-Government)	399	359	366	193
Total Discharges	14,294	14,871	14,848	14,847
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	7,642	7,595	7,635	6,196
Emergency Room - Treated and Discharged	43,189	42,465	41,417	41,244
Total Emergency Room Visits	50,831	50,060	49,052	47,440
PAYER MIX				
Based on Charges:				
Non Government	43.9%	43.8%	43.3%	42.3%
Medicare	37.2%	36.6%	37.5%	38.5%
State Medical Assistance	13.5%	15.0%	15.4%	15.9%
Uninsured	5.4%	4.6%	3.8%	3.3%
Based on Payments:				
Non Government	67.3%	67.5%	66.0%	65.5%
Medicare	24.2%	24.0%	25.0%	26.3%
State Medical Assistance	8.1%	8.1%	8.6%	7.8%
Uninsured	0.4%	0.4%	0.3%	0.4%

WATERBURY HOSPITAL

The Waterbury Hospital is located in Waterbury. In FY 2015, the Hospital experienced an \$11.8 loss from operations and had \$2.2 million in non-operating revenue, resulting in an excess of expenses over revenues of \$9.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Greater Waterbury Health Network, Inc., based on OHCA filings, can be found in Appendix AA.

GREATER WATERBURY HEALTH NETWORK, INC.

STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$273,484,098	\$248,028,586	\$248,939,189	\$233,666,461
Other Operating Revenue	\$13,227,694	\$12,423,300	\$11,533,139	\$11,401,405
Total Operating Revenue	\$286,711,792	\$260,451,886	\$260,472,328	\$245,067,866
Total Operating Expenses	\$286,509,869	\$263,937,259	\$268,450,195	\$268,052,904
Income/(Loss) from Operations	\$201,923	(\$3,485,373)	(\$7,977,867)	(\$22,985,038)
Non Operating Revenue	\$2,087,588	\$1,888,552	\$2,323,179	\$597,134
Excess/(Deficiency) of Revenue over Expenses	\$2,289,511	(\$1,596,821)	(\$5,654,688)	(\$22,387,904)

WATERBURY HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$230,780,700	\$207,698,016	\$208,626,652	\$192,703,886
Other Operating Revenue	\$10,662,189	\$9,034,648	\$8,214,242	\$6,461,805
Total Operating Revenue	\$241,442,889	\$216,732,664	\$216,840,894	\$199,165,691
Total Operating Expenses	\$231,658,975	\$213,170,829	\$216,453,293	\$210,952,866
Income/(Loss) from Operations	\$9,783,914	\$3,561,835	\$387,601	(\$11,787,175)
Non Operating Revenue	\$2,035,841	\$2,172,878	\$3,136,173	\$2,169,188
Excess/(Deficiency) of Revenue over Expenses	\$11,819,755	\$5,734,713	\$3,523,774	(\$9,617,987)

Source: Audited Financial Statements

					Statewide Avg. 2015
PROFITABILITY SUMMARY					
Hospital Operating Margins	4.02%	1.63%	0.18%	-5.85%	3.90%
Hospital Non Operating Margins	0.84%	0.99%	1.43%	1.08%	-0.01%
Hospital Total Margins	4.85%	2.62%	1.60%	-4.78%	3.89%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.26	0.25	0.24	0.23	0.32
Private Payment to Cost Ratio	1.24	1.32	1.36	1.23	1.55
Medicare Payment to Cost Ratio	0.95	0.82	0.88	0.84	0.85
Medicaid Payment to Cost Ratio	0.57	0.85	0.70	0.84	0.60
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.49	1.78	1.73	1.31	2.15
Days Cash on Hand	37	42	48	29	78
Days in Patients Accounts Receivable	42	39	40	39	38
Average Payment Period	62	56	64	72	68
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	45.5	48.9	44.7	32.3	41.1
Cash Flow to Total Debt Ratio	31.2	23.5	17.5	-4.2	19.7
Long-Term Debt to Capitalization Ratio	26.7	25.1	25.8	37.8	36.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS – WATERBURY HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$18,516,310	\$18,667,399	\$11,890,055	(\$10,077,417)
Hospital Total Net Assets	\$71,171,929	\$74,829,268	\$69,529,379	\$44,346,385
UNCOMPENSATED CARE				
Charity Care	\$1,389,352	\$1,472,594	\$5,644,280	\$4,739,178
Bad Debts	\$10,435,502	\$10,783,760	\$3,692,986	\$3,747,762
Total Uncompensated Care Charges	\$11,824,854	\$12,256,354	\$9,337,266	\$8,486,940
Uncompensated Care Cost	\$3,064,711	\$3,014,287	\$2,212,000	\$1,940,291
Uncompensated Care % of Total Expenses	1.3%	1.4%	1.0%	0.9%
UTILIZATION MEASURES				
Patient Days	57,548	55,099	58,082	55,390
Discharges	12,364	11,847	11,693	11,646
ALOS	4.7	4.7	5.0	4.8
Staffed Beds	190	176	176	180
Available Beds	280	268	290	282
Licensed Beds	393	393	393	393
Occupancy of staffed beds	83%	86%	90%	84%
Occupancy of available beds	56%	56%	55%	54%
Full Time Equivalent Employees	1,299.9	1,209.1	1,151.5	1,120.7
Total Case Mix Index	1.3146	1.3169	1.3126	1.2695
DISCHARGES				
Non-Government (Including Uninsured)	3,407	3,287	3,089	2,897
Medicare	5,734	5,301	5,396	5,403
Medical Assistance	3,210	3,234	3,186	3,324
Medicaid	3,210	3,234	3,186	3,324
Other Medical Assistance	0	0	0	0
Champus / TRICARE	13	25	22	22
Uninsured (Included in Non-Government)	116	144	113	101
Total Discharges	12,364	11,847	11,693	11,646
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,267	7,836	8,097	8,080
Emergency Room - Treated and Discharged	47,677	46,520	45,587	42,573
Total Emergency Room Visits	55,944	54,356	53,684	50,653
PAYER MIX				
Based on Charges:				
Non Government	32.1%	31.7%	30.8%	29.8%
Medicare	47.1%	46.7%	47.1%	46.9%
State Medical Assistance	19.5%	19.9%	21.0%	22.3%
Uninsured	1.4%	1.7%	1.2%	1.0%
Based on Payments:				
Non Government	41.6%	42.7%	42.6%	38.4%
Medicare	46.6%	39.0%	42.0%	41.3%
State Medical Assistance	11.5%	17.2%	15.0%	19.6%
Uninsured	0.3%	1.1%	0.4%	0.7%

WINDHAM COMMUNITY MEMORIAL HOSPITAL

Windham Community Memorial Hospital is located in Willimantic. In FY 2015, the Hospital experienced a \$4.4 million loss from operations and experienced a non-operating loss of \$1.2 million, resulting in an excess of expenses over revenues of \$5.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHCA filings, can be found in Appendix AA.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$1,879,748,000	\$1,906,243,000	\$2,271,219,000	\$2,239,380,000
Other Operating Revenue	\$267,538,000	\$222,045,000	\$210,363,000	\$207,215,000
Total Operating Revenue	\$2,147,286,000	\$2,128,288,000	\$2,481,582,000	\$2,446,595,000
Total Operating Expenses	\$2,086,710,000	\$2,163,057,000	\$2,429,396,000	\$2,416,588,000
Income/(Loss) from Operations	\$60,576,000	(\$34,769,000)	\$52,186,000	\$30,007,000
Non Operating Revenue	\$68,563,000	\$381,049,000	\$51,361,000	(\$13,368,000)
Excess/(Deficiency) of Revenue over Expenses	\$129,139,000	\$346,280,000	\$103,547,000	\$16,639,000

WINDHAM COMMUNITY MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$90,160,381	\$76,714,489	\$77,506,994	\$77,601,420
Other Operating Revenue	\$5,761,698	\$5,866,110	\$5,491,687	\$4,764,423
Total Operating Revenue	\$95,922,079	\$82,580,599	\$82,998,681	\$82,365,843
Total Operating Expenses	\$96,450,117	\$91,367,918	\$86,792,851	\$86,761,524
Income/(Loss) from Operations	(\$528,038)	(\$8,787,319)	(\$3,794,170)	(\$4,395,681)
Non Operating Revenue	(\$185,298)	\$1,568,775	(\$739,009)	(\$1,156,978)
Excess/(Deficiency) of Revenue over Expenses	(\$713,336)	(\$7,218,544)	(\$4,533,179)	(\$5,552,659)

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2015
Hospital Operating Margins	-0.55%	-10.44%	-4.61%	-5.41%	3.90%
Hospital Non Operating Margins	-0.19%	1.86%	-0.90%	-1.42%	-0.01%
Hospital Total Margins	-0.75%	-8.58%	-5.51%	-6.84%	3.89%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.45	0.43	0.43	0.43	0.32
Private Payment to Cost Ratio	1.09	1.07	1.20	1.32	1.55
Medicare Payment to Cost Ratio	0.98	0.92	0.93	0.95	0.85
Medicaid Payment to Cost Ratio	0.64	0.57	0.58	0.56	0.60

LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.00	0.90	1.07	0.72	2.15
Days Cash on Hand	16	32	30	23	78
Days in Patients Accounts Receivable	78	50	28	26	38
Average Payment Period	123	125	83	105	68

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	-53.1	-9.3	-46.0	-74.1	41.1
Cash Flow to Total Debt Ratio	6.8	-6.2	-0.6	-2.4	19.7
Long-Term Debt to Capitalization Ratio	-84.2	162.6	-1903.0	-172.4	36.6

Note, FY 2014, was the first full year of Backus Corporation amounts being incorporated into Hartford Healthcare Corporation totals for OHCA financial reporting purposes.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - WINDHAM COMMUNITY MEMORIAL HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	(\$47,943,489)	(\$13,430,049)	(\$39,450,280)	(\$55,316,980)
Hospital Total Net Assets	(\$42,522,947)	(\$7,449,457)	(\$33,207,929)	(\$49,243,538)
UNCOMPENSATED CARE				
Charity Care	\$3,573,641	\$2,699,812	\$2,523,150	\$1,994,173
Bad Debts	\$3,254,865	\$4,240,640	\$4,656,180	\$4,675,102
Total Uncompensated Care Charges	\$6,828,506	\$6,940,452	\$7,179,330	\$6,669,275
Uncompensated Care Cost	\$3,050,367	\$3,001,459	\$3,055,135	\$2,878,058
Uncompensated Care % of Total Expenses	3.2%	3.3%	3.5%	3.3%
UTILIZATION MEASURES				
Patient Days	18,673	17,355	13,225	12,214
Discharges	4,506	4,137	3,427	2,901
ALOS	4.1	4.2	3.9	4.2
Staffed Beds	87	87	87	87
Available Beds	144	144	144	144
Licensed Beds	144	144	144	144
Occupancy of staffed beds	59%	55%	42%	38%
Occupancy of available beds	36%	33%	25%	23%
Full Time Equivalent Employees	601.6	577.1	501.0	477.7
Total Case Mix Index	1.1658	1.2008	1.2231	1.2531
DISCHARGES				
Non-Government (Including Uninsured)	1,178	926	824	559
Medicare	2,326	2,210	1,754	1,672
Medical Assistance	985	983	836	654
Medicaid	970	965	826	637
Other Medical Assistance	15	18	10	17
Champus / TRICARE	17	18	13	16
Uninsured (Included in Non-Government)	56	48	37	26
Total Discharges	4,506	4,137	3,427	2,901
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,244	3,028	2,489	2,359
Emergency Room - Treated and Discharged	33,618	32,054	30,527	30,161
Total Emergency Room Visits	36,862	35,082	33,016	32,520
PAYER MIX				
Based on Charges:				
Non Government	35.9%	32.9%	32.7%	29.7%
Medicare	41.5%	41.6%	41.3%	42.3%
State Medical Assistance	20.2%	23.2%	23.8%	26.0%
Uninsured	2.4%	2.3%	2.2%	2.0%
Based on Payments:				
Non Government	42.3%	40.7%	42.8%	41.9%
Medicare	43.7%	44.0%	42.0%	42.4%
State Medical Assistance	13.8%	15.1%	15.1%	15.6%
Uninsured	0.1%	0.2%	0.1%	0.1%

KEY RESULTS - YALE-NEW HAVEN HOSPITAL

Yale-New Haven Hospital is located in New Haven. In FY 2015, the Hospital generated \$113.5 million in income from operations and experienced a \$4.2 million non-operating loss, resulting in an excess of revenues over expenses of \$109.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale-New Health Services Corporation, based on OHCA filings, can be found in Appendix AA.

YALE-NEW HAVEN HEALTH SERVICES CORP. STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$1,733,252,000	\$2,317,430,000	\$3,287,692,000	\$3,492,685,000
Other Operating Revenue	\$49,518,000	\$60,720,000	\$106,994,000	\$109,595,000
Total Operating Revenue	\$1,782,770,000	\$2,378,150,000	\$3,394,686,000	\$3,602,280,000
Total Operating Expenses	\$1,675,207,000	\$2,279,435,000	\$3,224,574,000	\$3,442,624,000
Income/(Loss) from Operations	\$107,563,000	\$98,715,000	\$170,112,000	\$159,656,000
Non Operating Revenue	\$22,853,000	\$69,945,000	\$34,189,000	(\$15,565,000)
Excess/(Deficiency) of Revenue over Expenses	\$130,416,000	\$168,660,000	\$204,301,000	\$144,091,000

YALE-NEW HAVEN HOSPITAL STATEMENT OF OPERATIONS DATA

	2012	2013	2014	2015
Net Patient Revenue	\$1,713,271,000	\$2,282,916,000	\$2,338,353,000	\$2,457,989,000
Other Operating Revenue	\$47,560,000	\$58,633,000	\$63,551,000	\$68,887,000
Total Operating Revenue	\$1,760,831,000	\$2,341,549,000	\$2,401,904,000	\$2,526,876,000
Total Operating Expenses	\$1,654,251,000	\$2,236,673,000	\$2,267,358,000	\$2,413,364,000
Income/(Loss) from Operations	\$106,580,000	\$104,876,000	\$134,546,000	\$113,512,000
Non Operating Revenue	\$24,029,000	\$73,846,000	\$30,156,000	(\$4,161,000)
Excess/(Deficiency) of Revenue over Expenses	\$130,609,000	\$178,722,000	\$164,702,000	\$109,351,000

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2015				
Hospital Operating Margins	5.97%	4.34%	5.53%	4.50%	3.90%
Hospital Non Operating Margins	1.35%	3.06%	1.24%	-0.16%	-0.01%
Hospital Total Margins	7.32%	7.40%	6.77%	4.33%	3.89%

COST DATA SUMMARY	Statewide Avg. 2015				
Ratio of Cost to Charges	0.29	0.27	0.27	0.28	0.32
Private Payment to Cost Ratio	1.40	1.47	1.60	1.64	1.55
Medicare Payment to Cost Ratio	0.83	0.83	0.84	0.90	0.85
Medicaid Payment to Cost Ratio	0.66	0.69	0.44	0.47	0.60

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2015				
Current Ratio	2.27	2.94	3.40	3.45	2.15
Days Cash on Hand	147	122	161	172	78
Days in Patients Accounts Receivable	43	37	41	43	38
Average Payment Period	97	63	67	69	68

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2015				
Equity Financing Ratio	30.2	38.9	38.1	39.3	41.1
Cash Flow to Total Debt Ratio	17.7	26.2	23.1	17.8	19.7
Long-Term Debt to Capitalization Ratio	49.3	41.7	43.2	40.9	36.6

Note, beginning with FY 2014, for financial reporting purposes, OHCA used Yale-New Haven Health Services corporation as the parent corporation for the hospital. OHCA formerly used Yale-New Haven Network which was merged into the hospital in 2014.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2015 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - YALE-NEW HAVEN HOSPITAL

NET ASSETS SUMMARY	2012	2013	2014	2015
Hospital Unrestricted Net Assets	\$676,008,000	\$930,988,000	\$1,020,378,000	\$1,107,165,000
Hospital Total Net Assets	\$748,778,000	\$1,018,125,000	\$1,120,602,000	\$1,224,992,000
UNCOMPENSATED CARE				
Charity Care	\$35,745,214	\$32,480,929	\$43,211,397	\$41,146,000
Bad Debts	\$74,971,258	\$118,694,071	\$157,929,603	\$134,519,000
Total Uncompensated Care Charges	\$110,716,472	\$151,175,000	\$201,141,000	\$175,665,000
Uncompensated Care Cost	\$31,889,609	\$41,003,684	\$54,368,589	\$48,579,767
Uncompensated Care % of Total Expenses	1.9%	1.8%	2.4%	2.0%
UTILIZATION MEASURES				
Patient Days	311,547	462,219	426,515	428,640
Discharges	59,426	80,503	78,529	78,452
ALOS	5.2	5.7	5.4	5.5
Staffed Beds	859	1,572	1,426	1,425
Available Beds	1,001	1,618	1,521	1,522
Licensed Beds	1,541	1,541	1,541	1,541
Occupancy of staffed beds	99%	81%	82%	82%
Occupancy of available beds	85%	78%	77%	77%
Full Time Equivalent Employees	8,150.6	11,071.7	10,878.6	10,693.5
Total Case Mix Index	1.4303	1.4497	1.5057	1.5342
DISCHARGES				
Non-Government (Including Uninsured)	23,650	28,416	27,468	27,712
Medicare	18,100	28,633	28,246	28,079
Medical Assistance	17,294	23,006	22,415	22,248
Medicaid	17,294	23,006	22,415	22,248
Other Medical Assistance	0	0	0	0
Champus / TRICARE	382	448	400	413
Uninsured (Included in Non-Government)	977	885	952	1,339
Total Discharges	59,426	80,503	78,529	78,452
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	26,732	40,919	54,292	54,844
Emergency Room - Treated and Discharged	114,396	163,785	142,520	152,499
Total Emergency Room Visits	141,128	204,704	196,812	207,343
PAYER MIX				
Based on Charges:				
Non Government	38.8%	36.8%	35.5%	34.9%
Medicare	35.8%	39.3%	41.2%	40.9%
State Medical Assistance	23.4%	22.0%	21.4%	22.1%
Uninsured	2.0%	2.0%	1.9%	2.0%
Based on Payments:				
Non Government	54.4%	53.0%	55.9%	54.1%
Medicare	29.6%	31.7%	33.9%	34.5%
State Medical Assistance	15.4%	14.8%	9.2%	9.8%
Uninsured	0.7%	0.5%	1.0%	1.6%

APPENDIX A: HOSPITAL HEALTH SYSTEM - STATEMENT OF OPERATIONS DATA

FY 2015 HOSPITAL HEALTH SYSTEM - STATEMENT OF OPERATIONS DATA									
	FY 2015 NET PATIENT REVENUE	FY 2015 OTHER OPERATING REVENUE	FY 2015 REVENUE FROM OPERATIONS	FY 2015 NET OPERATING EXPENSES	FY 2015 GAIN/ (LOSS) FROM OPERATIONS	FY 2015 NON OPERATING REVENUE	FY 2015 REVENUE OVER/(UNDER) EXPENSES		
BRISTOL HOSPITAL & HEALTHCARE GROUP	\$166,109,451	\$6,317,978	\$172,427,429	\$172,340,088	\$87,341	\$997,043	\$1,084,384		
CCMC CORPORATION INC.	\$341,250,390	\$39,119,347	\$380,369,737	\$379,326,166	\$1,043,571	\$10,376,378	\$11,419,949		
DAY KIMBALL HEALTHCARE INC.	\$127,223,508	\$4,769,849	\$131,993,357	\$139,595,408	(\$7,602,051)	\$1,280,830	(\$6,321,221)		
EASTERN CT HEALTH NETWORK INC.	\$297,145,105	\$18,422,521	\$315,567,626	\$315,848,076	(\$280,450)	(\$2,235,410)	(\$2,515,860)		
GREATER WATERBURY HEALTH NETWORK, INC	\$233,666,461	\$11,401,405	\$245,067,866	\$268,052,904	(\$22,985,038)	\$597,134	(\$22,387,904)		
GRIFFIN HEALTH SERVICES CORPORATION	\$151,665,668	\$15,016,680	\$166,682,348	\$165,887,433	\$794,915	(\$626,903)	\$168,012		
HARTFORD HEALTHCARE CORPORATION	\$2,239,380,000	\$207,215,000	\$2,446,595,000	\$2,416,588,000	\$30,007,000	(\$13,368,000)	\$16,639,000		
C. HUNGERFORD HOSPITAL	\$113,735,732	\$6,810,203	\$120,545,935	\$121,979,251	(\$1,433,316)	\$2,960,712	\$1,527,396		
JOHNSON MEMORIAL MEDICAL CENTER, INC.	\$89,233,234	\$1,227,015	\$90,460,249	\$97,291,661	(\$6,831,412)	\$228,655	(\$6,602,757)		
LAWRENCE + MEMORIAL CORPORATION	\$438,782,073	\$21,207,462	\$459,989,535	\$470,286,422	(\$10,296,887)	\$11,832,973	\$1,536,086		
MIDDLESEX HEALTH SYSTEM, INC.	\$377,006,000	\$14,648,000	\$391,654,000	\$390,600,000	\$1,054,000	\$7,195,000	\$8,249,000		
MILFORD HEALTH & MEDICAL, INC.	\$64,899,709	\$4,647,727	\$69,547,436	\$77,415,816	(\$7,868,380)	\$1,211,823	(\$6,656,557)		
SAINT MARY'S HEALTH SYSTEM, INC.	\$285,389,000	\$10,072,000	\$295,461,000	\$293,300,000	\$2,161,000	\$2,528,000	\$4,689,000		
SAINT VINCENT'S HEALTH SERVICES CORP.	\$442,387,000	\$46,108,000	\$488,495,000	\$508,201,000	(\$19,706,000)	(\$13,177,000)	(\$32,883,000)		
SHARON HOSPITAL HOLDING COMPANY, INC.	\$54,951,775	\$934,163	\$55,885,938	\$58,755,094	(\$2,869,156)	(\$15,331,206)	(\$18,200,362)		
STAMFORD HEALTH INC.	\$521,110,947	\$19,319,772	\$540,430,719	\$525,445,808	\$14,984,911	(\$2,577,936)	\$12,406,975		
TRINITY HEALTH - NEW ENGLAND, INC.	\$772,752,000	\$49,214,000	\$821,966,000	\$815,994,000	\$5,972,000	(\$20,063,000)	(\$14,091,000)		
UNIVERSITY OF CT HEALTH CENTER	\$512,960,175	\$208,207,357	\$721,167,532	\$1,007,041,731	(\$285,874,199)	\$440,084,152	\$154,209,953		
WESTERN CT HEALTH NETWORK, INC.	\$1,123,822,000	\$33,617,000	\$1,157,439,000	\$1,144,647,000	\$12,792,000	\$18,590,000	\$31,382,000		
YALE-NEW HAVEN HEALTH SERVICES CORP.	\$3,492,685,000	\$109,595,000	\$3,602,280,000	\$3,442,624,000	\$159,656,000	(\$15,565,000)	\$144,091,000		
STATEWIDE TOTAL	\$11,846,155,228	\$827,870,479	\$12,674,025,707	\$12,811,219,858	(\$137,194,151)	\$414,938,245	\$277,744,094		

Source: FY 2015 Audited Financial Statements data from Hospital Reporting System Report 385.

Notes: Trinity Health - New England is the entity formerly known as St. Francis Care, Inc.

Sharon Hospital Holding Company ("Sharon") had a one time accounting change which affected their non-operating revenue in FY 2015.

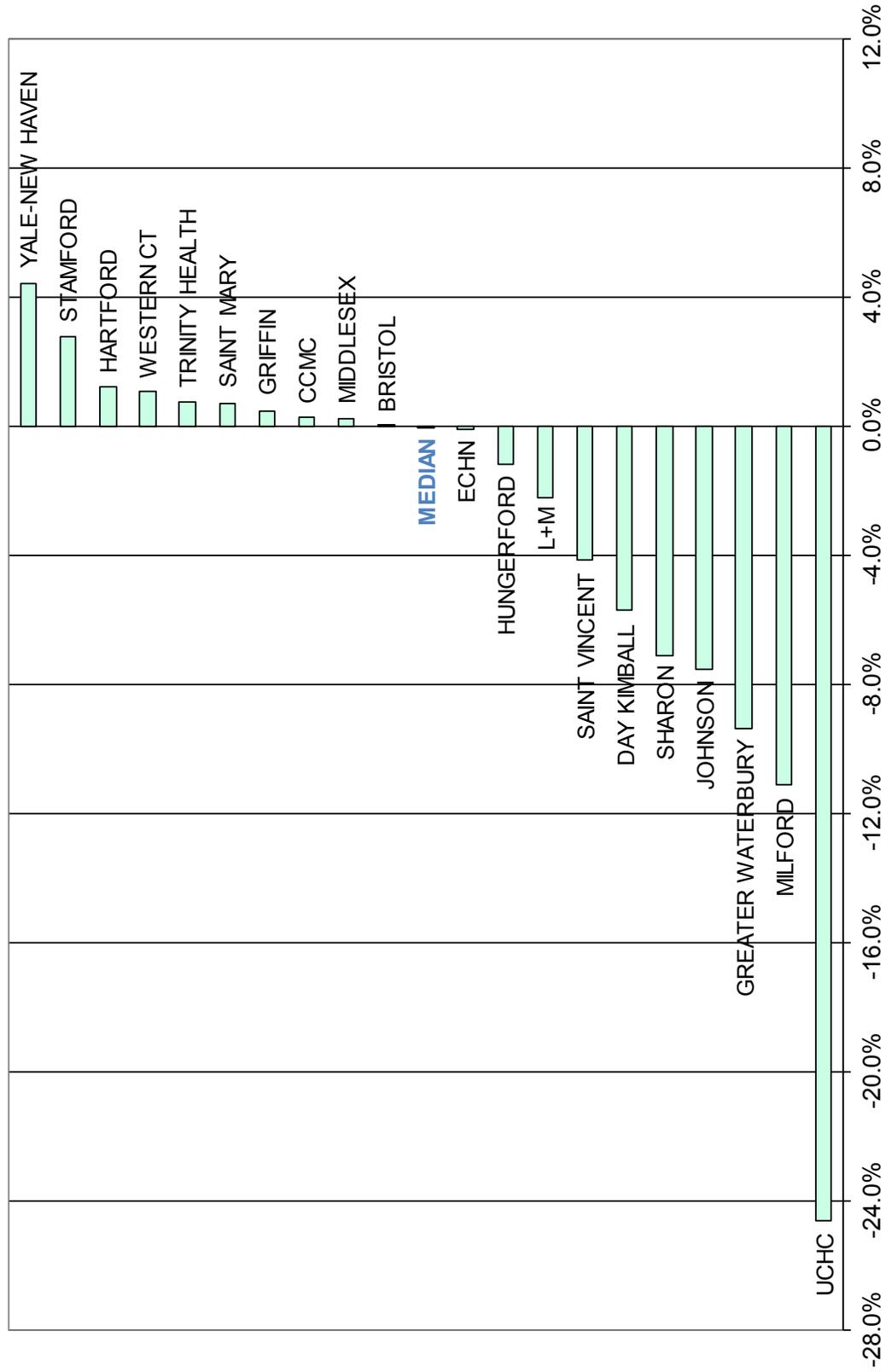
FY 2015 HOSPITAL HEALTH SYSTEM - MARGIN DATA			
	FY 2015 OPERATING MARGIN	FY 2015 NON-OPERATING MARGIN	FY 2015 TOTAL MARGIN
	Gain/(Loss) from Oper / (Revenue from Operations+Non Operating Rev)	Non Oper Revenue / (Revenue from Operations+Non Operating Rev)	Revenue Over/Under Exp / (Revenue from Operations+Non Operating Rev)
BRISTOL HOSPITAL & HEALTHCARE GROUP	0.05%	0.57%	0.63%
CCMC CORPORATION INC.	0.27%	2.66%	2.92%
DAY KIMBALL HEALTHCARE INC.	-5.70%	0.96%	-4.74%
EASTERN CT HEALTH NETWORK INC.	-0.09%	-0.71%	-0.80%
GREATER WATERBURY HEALTH NETWORK, INC.	-9.36%	0.24%	-9.11%
GRIFFIN HEALTH SERVICES CORPORATION	0.48%	-0.38%	0.10%
HARTFORD HEALTHCARE CORPORATION	1.23%	-0.55%	0.68%
C. HUNGERFORD HOSPITAL	-1.16%	2.40%	1.24%
JOHNSON MEMORIAL MEDICAL CENTER, INC.	-7.53%	0.25%	-7.28%
LAWRENCE + MEMORIAL CORPORATION	-2.18%	2.51%	0.33%
MIDDLESEX HEALTH SYSTEM, INC.	0.26%	1.80%	2.07%
MILFORD HEALTH & MEDICAL, INC.	-11.12%	1.71%	-9.41%
SAINT MARY'S HEALTH SYSTEM, INC.	0.73%	0.85%	1.57%
SAINT VINCENT'S HEALTH SERVICES CORP.	-4.15%	-2.77%	-6.92%
SHARON HOSPITAL HOLDING COMPANY, INC.	-7.07%	-37.80%	-44.88%
STAMFORD HEALTH INC.	2.79%	-0.48%	2.31%
TRINITY HEALTH - NEW ENGLAND, INC.	0.74%	-2.50%	-1.76%
UNIVERSITY OF CT HEALTH CENTER	-24.62%	37.90%	13.28%
WESTERN CT HEALTH NETWORK, INC.	1.09%	1.58%	2.67%
YALE-NEW HAVEN HEALTH SERVICES CORP.	4.45%	-0.43%	4.02%
STATEWIDE AVERAGE	-1.05%	3.17%	2.12%
STATEWIDE MEDIAN	-0.02%	0.41%	0.48%

Source: FY 2015 Audited Financial Statements data from Hospital Reporting System Report 385.

Notes: Trinity Health - New England is the entity formerly known as St. Francis Care, Inc.

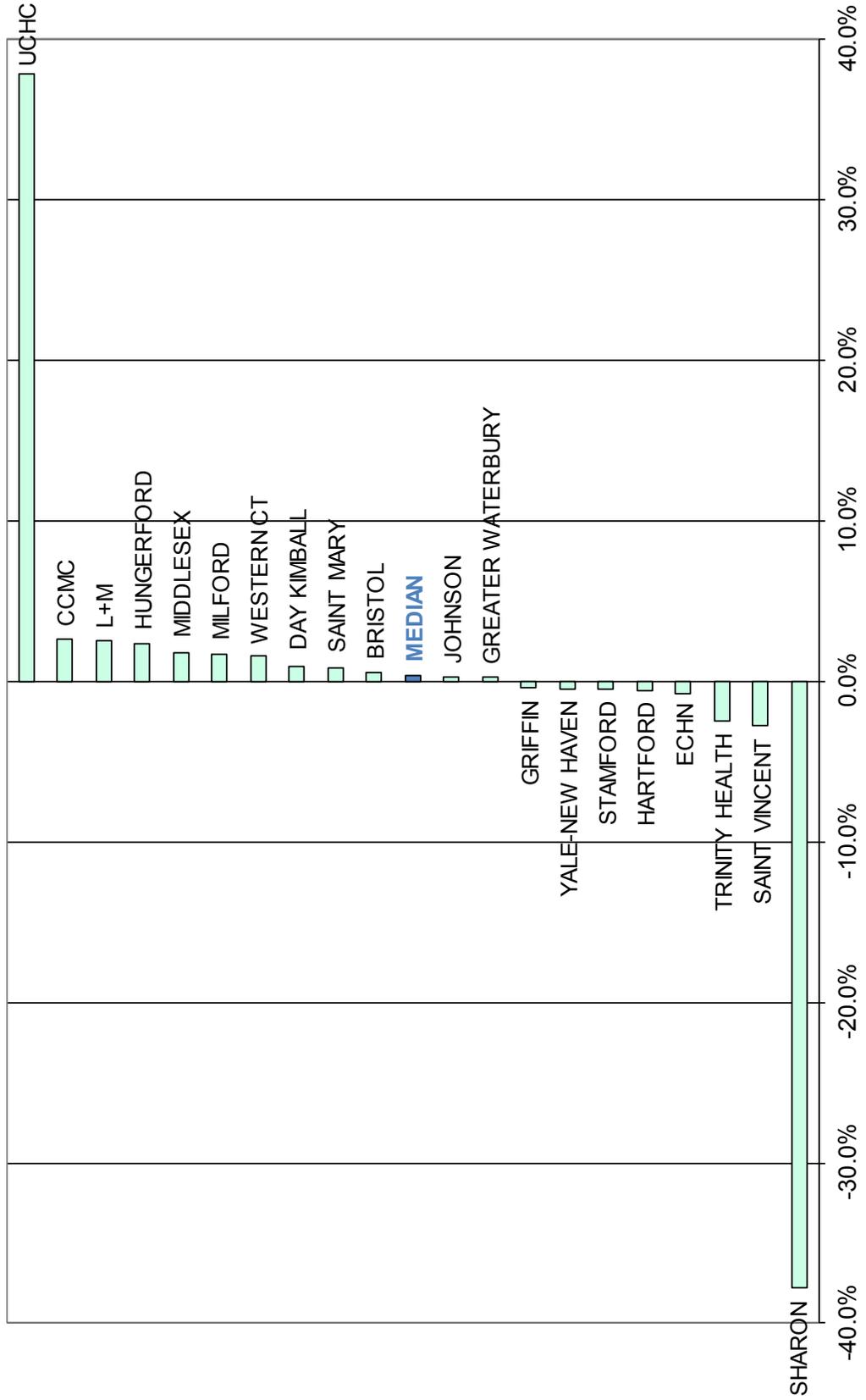
Sharon had a one time accounting change which affected their non-operating revenue in FY 2015.

FY 2015 HOSPITAL HEALTH SYSTEM - OPERATING MARGINS



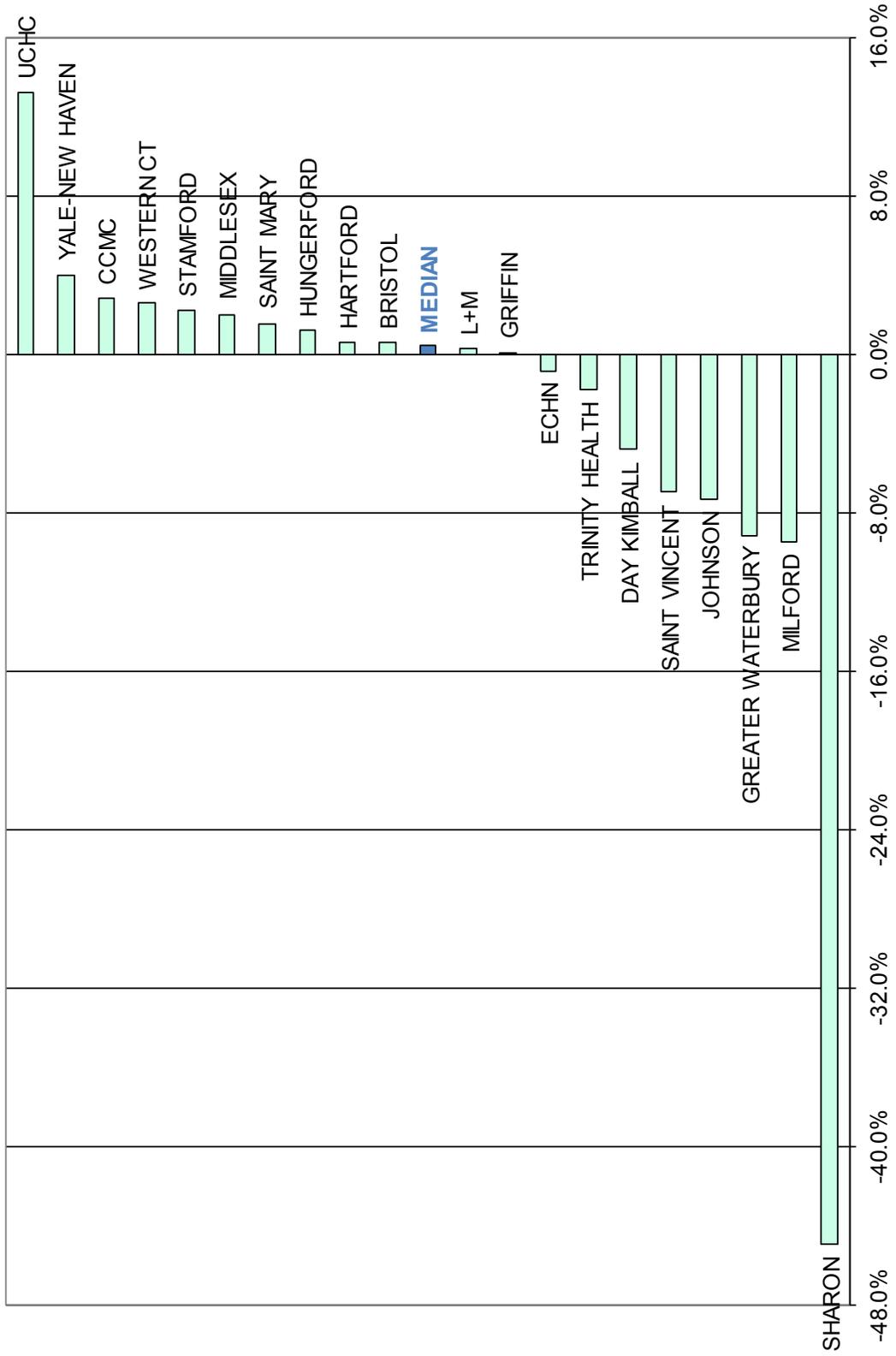
Source: FY 2015 Audited Financial Statements Data

**FY 2015 HOSPITAL HEALTH SYSTEM -
NON-OPERATING MARGINS**



Source: FY 2015 Audited Financial Statements Data

FY 2015 HOSPITAL HEALTH SYSTEM - TOTAL MARGINS



Source: FY 2015 Audited Financial Statements Data

FY 2015 HOSPITAL HEALTH SYSTEM NET ASSETS DATA		
	FY 2015 UNRESTRICTED NET ASSETS OR EQUITY	FY 2015 TOTAL NET ASSETS OR EQUITY
BRISTOL HOSPITAL AND HEALTHCARE GROUP	\$12,974,320	\$22,895,820
CCMC CORPORATION, INC.	\$100,983,261	\$223,611,054
DAY KIMBALL HEALTHCARE, INC.	(\$16,231,755)	(\$9,291,859)
EASTERN CONNECTICUT HEALTH NETWORK, INC.	\$42,167,565	\$58,707,549
GREATER WATERBURY HEALTH NETWORK, INC.	\$21,583,554	\$76,007,356
GRIFFIN HEALTH SERVICES CORPORATION	(\$33,789,551)	(\$24,078,995)
HARTFORD HEALTHCARE CORPORATION	\$1,094,448,000	\$1,541,154,000
C. HUNGERFORD HOSPITAL	\$44,560,677	\$71,202,881
JOHNSON MEMORIAL MEDICAL CENTER, INC.	(\$18,535,995)	(\$13,542,977)
LAWRENCE + MEMORIAL CORPORATION	\$208,910,764	\$244,531,317
MIDDLESEX HEALTH SYSTEM, INC.	\$252,186,000	\$269,019,000
MILFORD HEALTH & MEDICAL, INC.	(\$14,756,915)	(\$13,242,675)
SAINT MARY'S HEALTH SYSTEM, INC.	\$32,395,000	\$50,148,000
SAINT VINCENTS HEALTH SERVICES CORP.	\$533,334,000	\$561,618,000
SHARON HOSPITAL HOLDING COMPANY, INC.	\$21,513,301	\$21,513,301
STAMFORD HEALTH INC.	\$344,214,000	\$437,379,000
TRINITY HEALTH - NEW ENGLAND, INC.	\$101,295,000	\$180,654,000
UNIVERSITY OF CONNECTICUT HEALTH CENTER	(\$648,621,000)	\$35,972,000
WESTERN CT HEALTH NETWORK, INC.	\$603,321,000	\$755,290,000
YALE-NEW HAVEN HEALTH SERVICES CORP.	\$1,750,995,000	\$1,991,919,000
TOTAL	\$4,432,946,226	\$6,481,465,772

Source: Audited Financial Statements data from Hospital Reporting System Report 385.
Notes: Trinity Health - New England is the entity formerly known as St. Francis Care, Inc.
UCONN had a change in accounting methods which affected their net asset totals in FY 2015.

FY 2015 HOSPITAL HEALTH SYSTEM SOLVENCY RATIOS			
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT (Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	LONG TERM DEBT TO CAPITALIZATION Long Term Debt / (Long Term Debt + Net Assets)
Calculation:	Net Assets / Total Assets		
Source:	Report 385	Report 385	Report 385
BRISTOL HOSPITAL AND HEALTHCARE GROUP	18.6	16.2	54.7
CCMC CORPORATION, INC.	52.9	20.8	18.9
DAY KIMBALL HEALTHCARE, INC.	(9.8)	(0.8)	150.2
EASTERN CONNECTICUT HEALTH NETWORK, INC.	22.5	7.1	57.7
GREATER WATERBURY HEALTH NETWORK, INC.	43.5	(21.0)	27.0
GRIFFIN HEALTH SERVICES CORPORATION	(15.8)	6.3	221.5
HARTFORD HEALTHCARE CORPORATION	44.0	11.3	35.2
C. HUNGERFORD HOSPITAL	53.4	46.9	0.0
JOHNSON MEMORIAL MEDICAL CENTER, INC.	(24.6)	(6.6)	(51.0)
LAWRENCE + MEMORIAL CORPORATION	48.2	17.2	29.6
MIDDLESEX HEALTH SYSTEM, INC.	55.4	27.8	17.6
MILFORD HEALTH & MEDICAL, INC.	(21.5)	(12.8)	1,304.1
SAINT MARY'S HEALTH SYSTEM, INC.	24.2	28.7	18.0
SAINT VINCENT'S HEALTH SERVICES CORP.	80.1	(5.2)	8.9
SHARON HOSPITAL HOLDING COMPANY, INC.	73.3	(251.9)	0.0
STAMFORD HEALTH INC.	40.3	7.3	45.6
TRINITY HEALTH - NEW ENGLAND, INC.	20.8	7.0	57.5
UNIVERSITY OF CONNECTICUT HEALTH CENTER	2.9	58.1	85.4
WESTERN CT HEALTH NETWORK, INC.	46.9	18.2	32.0
YALE-NEW HAVEN HEALTH SERVICES CORP.	44.4	19.9	33.7
STATEWIDE AVERAGE	40.0	15.9	35.3
STATEWIDE MEDIAN	41.9	9.3	32.8

Source: FY 2015 Audited Financial Statements data from Hospital Reporting System Report 385.

Notes: Trinity Health - New England is the entity formerly known as St. Francis Care, Inc.

Sharon Hospital Holding Company had a one time accounting change which affected their non-operating revenue in FY 2015. UCONN had a change in accounting methods which affected their net asset totals in FY 2015.

FY 2015 HOSPITAL HEALTH SYSTEM LIQUIDITY RATIOS				
	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
Ratio:	Current Assets / Current Liabilities / Report 385	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365) Report 385	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365) Report 385	Current Liabilities / (Total Expenses - Depreciation)/365 Report 385
Calculation:				
Source:	Report 385	Report 385	Report 385	Report 385
BRISTOL HOSPITAL AND HEALTHCARE GROUP	1.67	46	41	62
CCMC CORPORATION INC.	0.73	14	19	92
DAY KIMBALL HEALTHCARE, INC.	1.10	21	35	72
EASTERN CONNECTICUT HEALTH NETWORK, INC.	1.45	20	52	62
GREATER WATERBURY HEALTH NETWORK, INC.	1.59	35	38	59
GRIFFIN HEALTH SERVICES CORPORATION	1.92	106	31	83
HARTFORD HEALTHCARE CORPORATION	1.81	60	38	68
C. HUNGERFORD HOSPITAL	1.45	18	35	50
JOHNSON MEMORIAL MEDICAL CENTER, INC.	0.30	7	40	227
LAWRENCE + MEMORIAL CORPORATION	3.43	154	35	62
MIDDLESEX HEALTH SYSTEM, INC.	1.92	60	43	60
MILFORD HEALTH & MEDICAL, INC.	1.05	27	48	79
SAINT MARY'S HEALTH SYSTEM, INC.	1.38	20	41	59
SAINT VINCENT'S HEALTH SERVICES CORP.	1.54	6	50	47
SHARON HOSPITAL HOLDING COMPANY, INC.	1.45	2	44	40
STAMFORD HEALTH INC.	1.59	99	43	110
TRINITY HEALTH - NEW ENGLAND, INC.	1.98	64	30	58
UNIVERSITY OF CONNECTICUT HEALTH CENTER	2.60	35	23	45
WESTERN CT HEALTH NETWORK, INC.	1.71	35	32	66
YALE-NEW HAVEN HEALTH SERVICES CORP.	2.94	152	42	72
STATEWIDE AVERAGE	2.08	78	38	68
STATEWIDE MEDIAN	1.59	35	39	62

Source: FY 2015 Audited Financial Statements data from Hospital Reporting System Report 385.

Notes: Trinity Health - New England is the entity formerly known as St. Francis Care, Inc.

APPENDIX I: HOSPITAL STATEMENT OF OPERATIONS DATA

FY 2015 HOSPITAL STATEMENT OF OPERATIONS DATA							
	FY 2015 NET PATIENT REVENUE	FY 2015 OTHER OPERATING REVENUE	FY 2015 REVENUE FROM OPERATIONS	FY 2015 NET OPERATING EXPENSES	FY 2015 GAIN/ (LOSS) FROM OPERATIONS	FY 2015 NON-OPERATING REVENUE	FY 2015 REVENUE OVER/(UNDER) EXPENSES
ASCENSION HEALTH							
SANT VINCENTS	\$402,610,000	\$18,338,000	\$420,948,000	\$424,794,000	(\$3,846,000)	(\$11,242,000)	(\$15,088,000)
EASTERN CT HEALTH NETWORK							
MANCHESTER	\$176,292,453	\$12,387,148	\$188,679,601	\$179,724,323	\$8,955,278	(\$1,638,670)	\$7,316,608
ROCKVILLE	\$63,002,481	\$2,225,773	\$65,228,254	\$68,867,915	(\$3,639,661)	(\$546,692)	(\$4,186,353)
HARTFORD HEALTHCARE CORPORATION							
BACKUS	\$285,527,689	\$6,576,794	\$292,104,483	\$251,154,393	\$40,950,090	(\$825,184)	\$40,124,906
HARTFORD	\$980,434,820	\$114,392,501	\$1,094,827,321	\$1,033,299,408	\$61,527,913	(\$3,733,261)	\$57,794,652
HOSP OF CENTRAL CT	\$339,151,859	\$12,911,046	\$352,062,905	\$355,106,697	(\$3,043,792)	(\$1,142,822)	(\$4,186,614)
MIDSTATE	\$212,391,809	\$7,100,035	\$219,491,844	\$203,092,473	\$16,399,371	(\$2,602,707)	\$13,796,664
WINDHAM	\$77,601,420	\$4,764,423	\$82,365,843	\$86,761,524	(\$4,395,681)	(\$1,156,978)	(\$5,552,659)
REGIONAL HEALTHCARE ASSOCIATES							
SHARON	\$49,485,574	\$851,556	\$50,337,130	\$50,076,702	\$260,428	(\$18,460,790)	(\$18,200,362)
WESTERN CT HEALTH NETWORK							
DANBURY	\$592,876,000	\$16,591,000	\$609,467,000	\$624,338,000	(\$14,871,000)	\$9,265,000	(\$5,606,000)
NORWALK	\$355,511,000	\$16,016,000	\$371,527,000	\$354,816,000	\$16,711,000	\$23,036,000	\$39,747,000
YALE NEW HAVEN HEALTH SERVICES CORPORATION							
BRIDGEPORT	\$466,074,000	\$32,055,000	\$498,129,000	\$443,456,000	\$54,673,000	\$944,000	\$55,617,000
GREENWICH	\$340,737,210	\$19,910,474	\$360,647,684	\$328,168,956	\$32,478,728	(\$5,622,559)	\$26,856,169
YALE-NEW HAVEN	\$2,457,989,000	\$68,887,000	\$2,526,876,000	\$2,413,364,000	\$113,512,000	(\$4,161,000)	\$109,351,000
INDIVIDUAL HOSPITAL SYSTEMS							
BRISTOL	\$133,327,930	\$3,838,007	\$137,165,937	\$136,633,273	\$532,664	\$795,166	\$1,327,830
CT CHILDREN'S	\$293,034,805	\$18,806,567	\$311,841,372	\$288,197,545	\$23,643,827	\$4,501,314	\$28,145,141
DAY KIMBALL	\$106,271,224	\$3,398,748	\$109,669,972	\$111,527,723	(\$1,857,751)	\$1,280,830	(\$576,921)
DEMPSEY	\$337,300,171	\$22,995,416	\$360,295,587	\$340,779,258	\$19,516,329	\$8,202,084	\$27,718,413
GRIFFIN	\$142,949,359	\$5,691,910	\$148,641,269	\$141,153,441	\$7,487,828	(\$2,396,689)	\$5,091,139
HUNGERFORD	\$113,735,731	\$6,810,203	\$120,545,934	\$121,979,251	(\$1,433,317)	\$2,960,712	\$1,527,395
JOHNSON	\$65,387,734	\$614,715	\$66,002,449	\$70,240,063	(\$4,237,614)	\$228,556	(\$4,009,058)
L-H	\$325,022,845	\$31,431,251	\$356,454,096	\$350,127,953	\$6,326,143	\$9,936,909	\$16,263,052
MIDDLESEX	\$357,636,636	\$13,366,834	\$371,003,470	\$365,751,321	\$5,252,149	\$7,212,000	\$12,464,149
MILFORD	\$60,372,640	\$3,567,807	\$63,940,447	\$68,666,088	(\$4,725,641)	\$111,904	(\$4,613,737)
SANT FRANCIS	\$649,231,569	\$35,437,869	\$684,669,438	\$681,612,332	\$3,057,106	(\$20,060,236)	(\$17,003,130)
SANT MARY'S	\$251,920,803	\$8,206,509	\$260,127,312	\$241,388,483	\$18,738,829	\$2,521,831	\$21,260,660
STAMFORD	\$476,412,504	\$17,239,966	\$493,652,470	\$447,673,528	\$45,978,942	(\$582,142)	\$45,396,800
WATERBURY	\$192,703,886	\$6,461,805	\$199,165,691	\$210,952,866	(\$11,787,175)	\$2,169,188	(\$9,617,987)
STATEWIDE TOTAL	\$10,304,993,152	\$510,874,357	\$10,815,867,509	\$10,393,703,516	\$422,163,993	(\$1,006,236)	\$421,157,757

Source: FY 2015 Audited Financial Statements data from Hospital Reporting System Report 185.

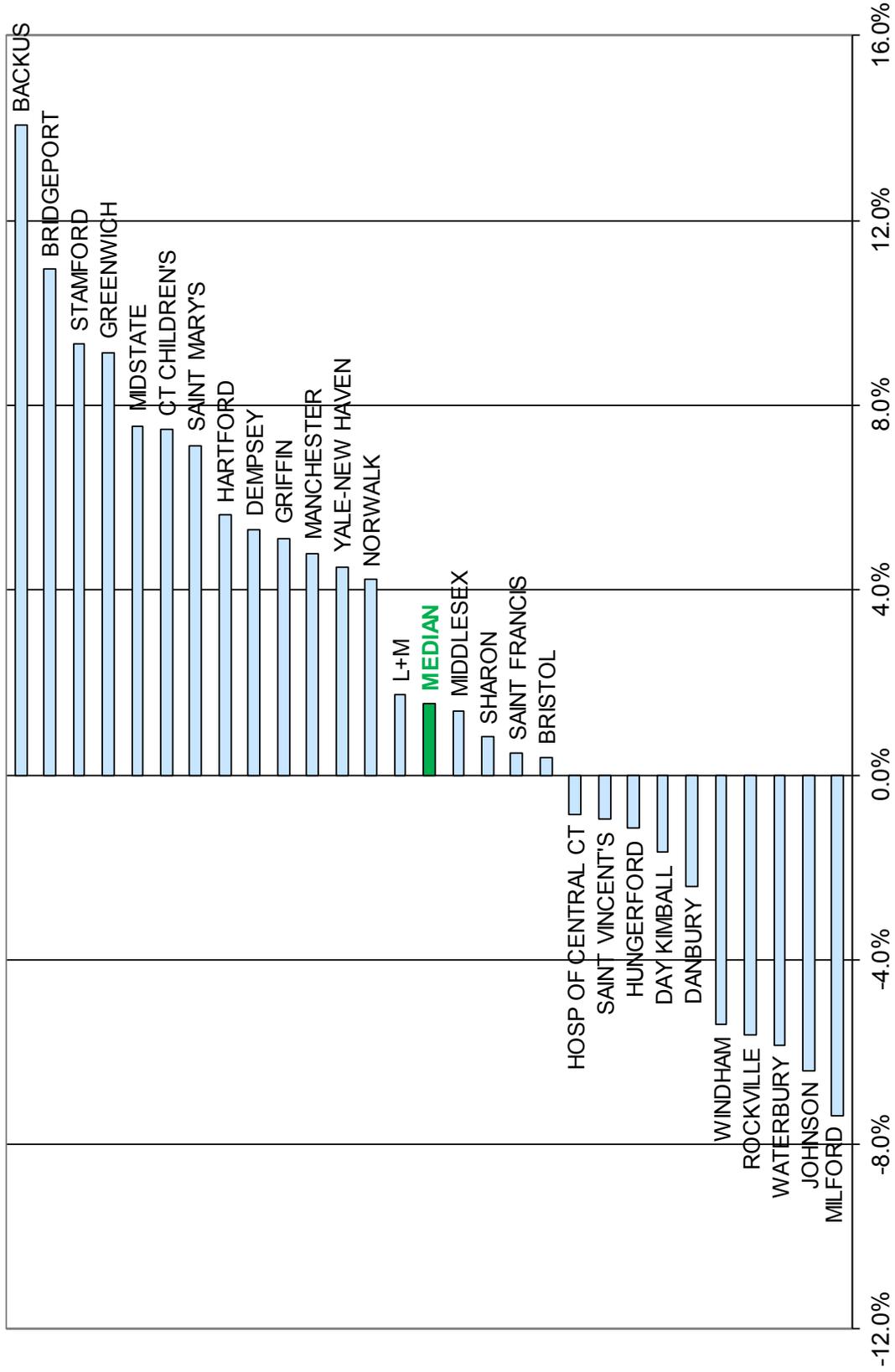
Note: Sharon had a one time accounting change which affected their non-operating revenue in FY 2015.

APPENDIX J: HOSPITAL MARGIN DATA

FY 2015 HOSPITAL MARGIN DATA			
	FY 2015 OPERATING MARGIN	FY 2015 NON-OPERATING MARGIN	FY 2015 TOTAL MARGIN
	Gain/(Loss) from Oper / (Revenue from Operations+Non Operating Rev)	Non Oper Revenue / (Revenue from Operations+Non Operating Rev)	Revenue Over/Under Exp / (Revenue from Operations+Non Operating Rev)
ASCENSION HEALTH			
SAINT VINCENTS	-0.94%	-2.74%	-3.68%
EASTERN CT HEALTH NETWORK			
MANCHESTER	4.79%	-0.88%	3.91%
ROCKVILLE	-5.63%	-0.85%	-6.47%
HARTFORD HEALTHCARE CORPORATION			
BACKUS	14.06%	-0.28%	13.78%
HARTFORD	5.64%	-0.34%	5.30%
HOSP OF CENTRAL CT	-0.87%	-0.33%	-1.19%
MIDSTATE	7.56%	-1.20%	6.36%
WINDHAM	-5.41%	-1.42%	-6.84%
REGIONAL HEALTHCARE ASSOCIATES			
SHARON	0.82%	-57.91%	-57.10%
WESTERN CT HEALTH NETWORK			
DANBURY	-2.40%	1.50%	-0.91%
NORWALK	4.24%	5.84%	10.07%
YALE NEW HAVEN HEALTH SERVICES CORPORATION			
BRIDGEPORT	10.95%	0.19%	11.14%
GREENWICH	9.15%	-1.58%	7.56%
YALE-NEW HAVEN	4.50%	-0.16%	4.33%
INDIVIDUAL HOSPITAL SYSTEMS			
BRISTOL	0.39%	0.58%	0.96%
CT CHILDRENS	7.47%	1.42%	8.90%
DAY KIMBALL	-1.67%	1.15%	-0.52%
DEMPSEY	5.30%	2.23%	7.52%
GRIFFIN	5.12%	-1.64%	3.48%
HUNGERFORD	-1.16%	2.40%	1.24%
JOHNSON	-6.40%	0.35%	-6.05%
L+M	1.73%	2.71%	4.44%
MIDDLESEX	1.39%	1.91%	3.30%
MILFORD	-7.38%	0.17%	-7.20%
SAINT FRANCIS	0.46%	-3.02%	-2.56%
SAINT MARY'S	7.13%	0.96%	8.09%
STAMFORD	9.33%	-0.12%	9.21%
WATERBURY	-5.85%	1.08%	-4.78%
STATEWIDE AVERAGE	3.90%	-0.01%	3.89%
STATEWIDE MEDIAN	1.56%	0.03%	3.39%

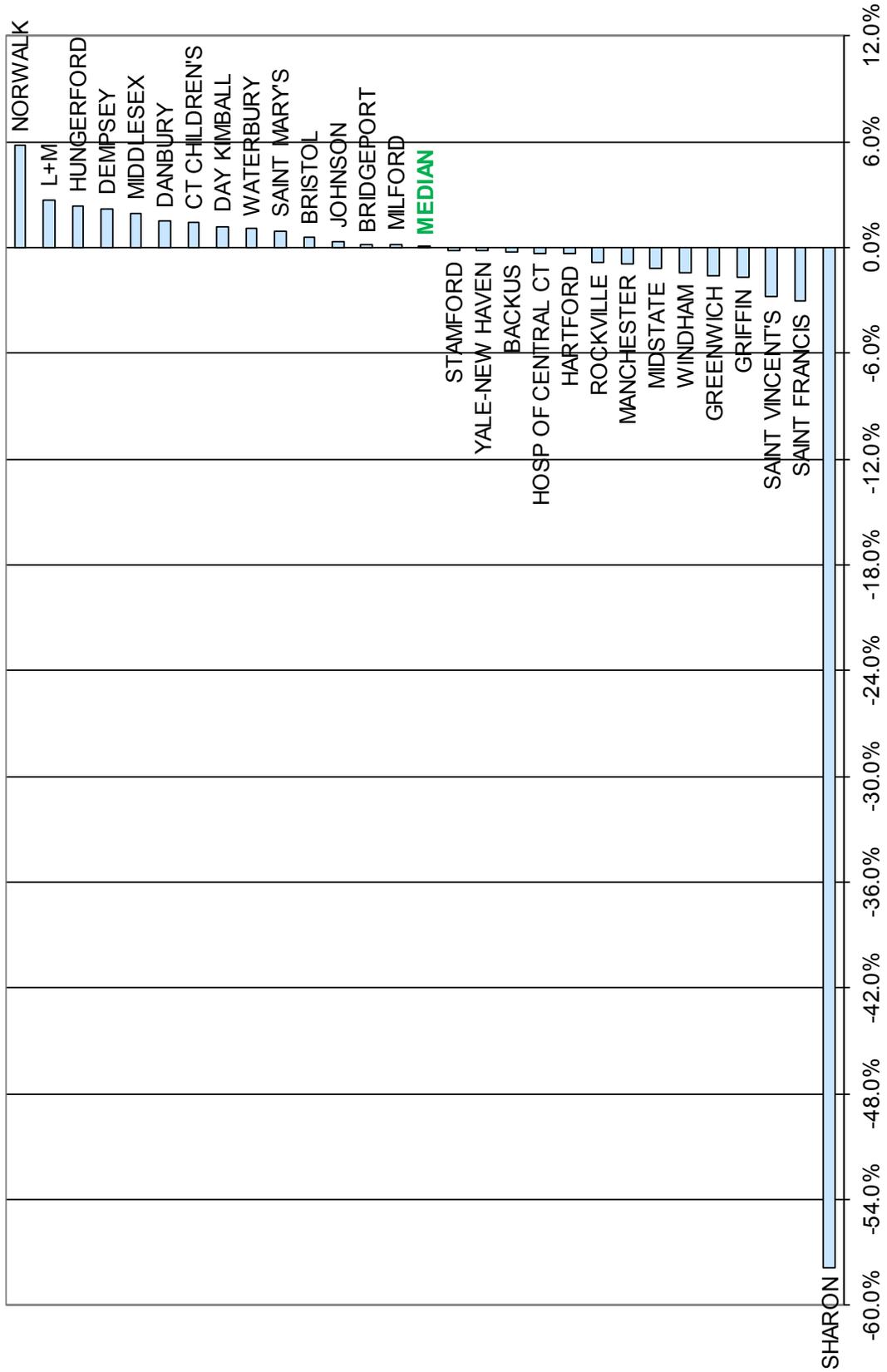
Source: FY 2015 Audited Financial Statements data from Hospital Reporting System Report 185.
 Note: Sharon had a one time accounting change which affected their non-oper. revenue in FY 2015.

FY 2015 HOSPITAL OPERATING MARGINS



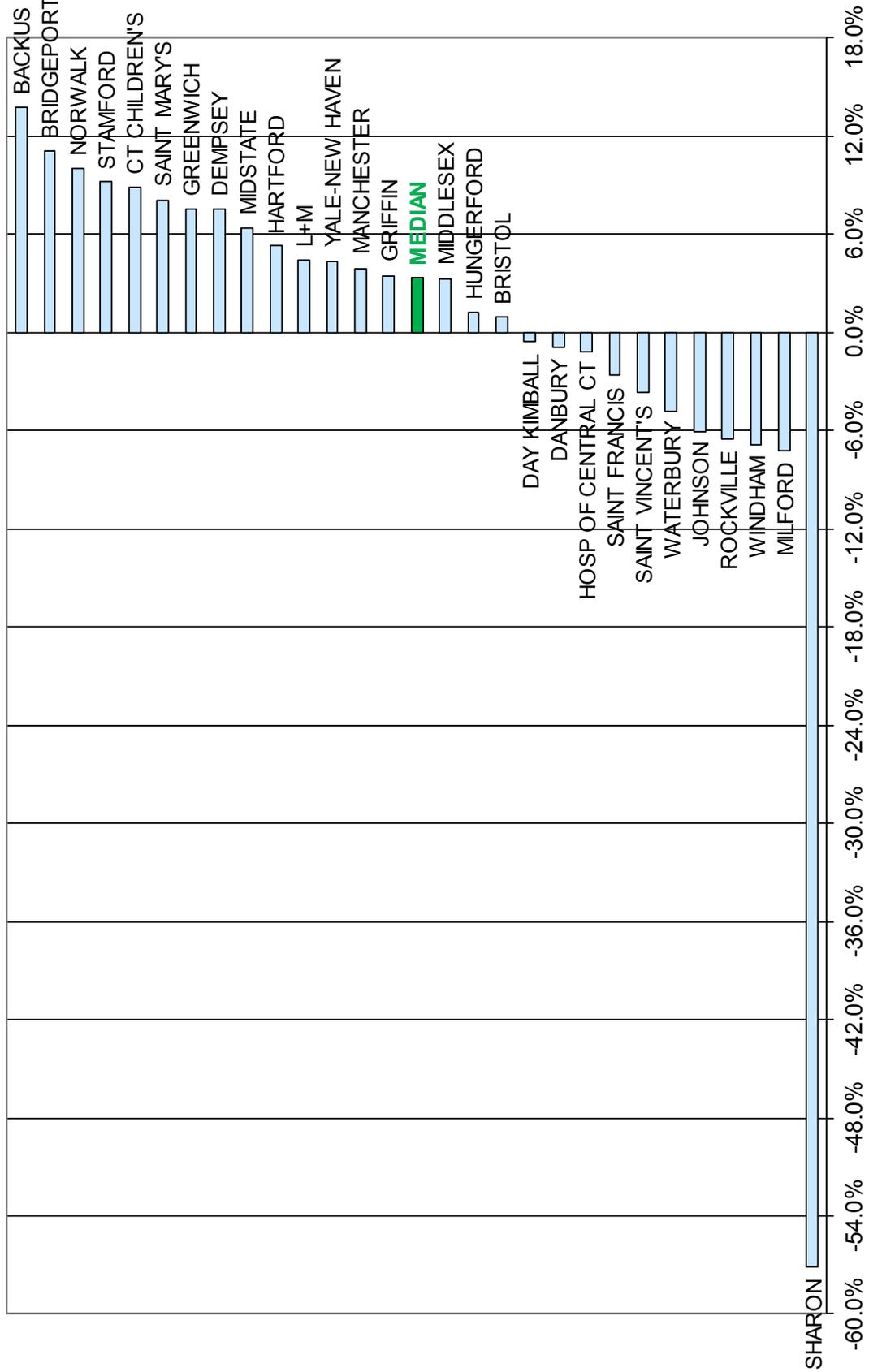
Source: FY 2015 Audited Financial Statements Data

FY 2015 HOSPITAL NON-OPERATING MARGINS



Source: FY 2015 Audited Financial Statements Data

FY 2015 HOSPITAL TOTAL MARGINS



Source: FY 2015 Audited Financial Statements Data

FY 2015 HOSPITAL NET ASSETS DATA		
	FY 2015 UNRESTRICTED NET ASSETS OR EQUITY	FY 2015 TOTAL NET ASSETS OR EQUITY
BACKUS	\$355,064,529	\$367,076,887
BRIDGEPORT	\$110,843,000	\$168,564,000
BRISTOL	\$11,995,043	\$21,907,472
CT CHILDREN'S	\$75,698,045	\$198,249,845
DANBURY	\$406,110,000	\$476,736,000
DAY KIMBALL	(\$17,585,755)	(\$10,625,859)
DEMPSEY	(\$39,597,512)	(\$39,597,512)
GREENWICH	\$341,118,049	\$406,494,562
GRIFFIN	(\$39,254,442)	(\$29,576,383)
HARTFORD	\$164,284,091	\$458,523,099
HOSP OF CENTRAL CT	\$185,794,465	\$231,308,161
HUNGERFORD	\$44,560,677	\$71,202,881
JOHNSON	(\$498,600)	\$4,242,424
L+M	\$103,558,083	\$128,481,722
MANCHESTER	\$2,829,380	\$15,005,459
MIDDLESEX	\$245,189,354	\$261,956,057
MIDSTATE	\$72,575,242	\$89,482,222
MILFORD	(\$22,867,574)	(\$21,367,134)
NORWALK	\$280,584,110	\$349,714,145
ROCKVILLE	\$14,969,087	\$18,878,910
SAINT FRANCIS	\$52,342,000	\$129,938,000
SAINT MARY'S	\$27,411,000	\$45,164,000
SAINT VINCENT'S	\$480,367,000	\$502,440,000
SHARON	\$21,513,301	\$21,513,301
STAMFORD	\$218,717,000	\$309,474,000
WATERBURY	(\$10,077,417)	\$44,346,385
WINDHAM	(\$55,316,980)	(\$49,243,538)
YALE-NEW HAVEN	\$1,107,165,000	\$1,224,992,000
STATEWIDE TOTAL	\$4,137,490,176	\$5,395,281,106

Source: Audited Financial Statements data from HRS Report 185.

APPENDIX O: HOSPITAL RATIO OF COST TO CHARGE DATA

FY 2015 HOSPITAL RATIO OF COST TO CHARGE DATA									
Ratio:	TOTAL EXPENSES	TOTAL GROSS REVENUE	TOTAL OTHER OPERATING REVENUE	RATIO OF COST TO CHARGES (RCC)*	MEDICARE CHARGES	MEDICARE PAYMENTS	MEDICARE PAYMENT TO COST DATA		
Calculation:				$\frac{\text{Total Oper Exp}/(\text{Gross Rev} + \text{Other Oper Rev})}{\text{OHCA's HRS Report 185}}$	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	Medicare Payments/ (Medicare Chrges * RCC)	
Source:	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	
BACKUS	\$251,154,393	\$738,603,146	\$6,576,794	0.34	\$304,698,029	\$98,008,978	0.95		
BRIDGEPORT	\$443,456,000	\$1,759,987,340	\$6,414,248	0.25	\$680,244,143	\$180,950,464	1.06		
BRISTOL	\$136,633,273	\$444,108,650	\$3,838,007	0.31	\$205,561,808	\$52,094,592	0.83		
CT CHILDREN'S	\$288,197,545	\$668,252,697	\$44,142,342	0.40	\$2,125,361	\$3,103,302	3.61		
DANBURY	\$624,338,000	\$1,544,327,256	\$16,591,387	0.40	\$718,445,896	\$221,632,373	0.77		
DAY KIMBALL	\$111,527,723	\$243,567,848	\$3,119,124	0.45	\$105,607,188	\$41,379,564	0.87		
DEMPSEY	\$340,779,258	\$764,177,041	\$22,955,416	0.43	\$305,306,591	\$124,790,720	0.94		
GREENWICH	\$328,168,956	\$1,168,376,918	\$20,320,014	0.28	\$488,387,514	\$95,044,997	0.70		
GRIFFIN	\$141,153,441	\$511,809,633	\$5,691,910	0.27	\$227,052,643	\$55,073,071	0.89		
HARTFORD	\$1,033,299,408	\$2,636,703,049	\$114,392,501	0.38	\$1,215,172,520	\$396,185,617	0.87		
HOSP OF CENTRAL	\$355,106,697	\$652,445,538	\$11,666,372	0.41	\$382,981,246	\$128,112,537	0.81		
HUNGERFORD	\$121,979,251	\$285,320,073	\$6,810,203	0.42	\$137,990,695	\$58,047,184	1.01		
JOHNSON	\$70,240,063	\$171,319,319	\$590,810	0.41	\$78,661,804	\$23,021,690	0.72		
L+M	\$350,127,953	\$639,272,510	\$30,854,159	0.40	\$366,729,313	\$122,185,330	0.83		
MANCHESTER	\$179,724,323	\$599,046,494	\$12,387,148	0.29	\$257,070,079	\$63,226,062	0.84		
MIDDLESEX	\$365,751,321	\$1,264,918,959	\$13,366,834	0.29	\$600,694,391	\$132,927,017	0.77		
MIDSTATE	\$203,092,473	\$549,527,239	\$7,100,035	0.36	\$253,109,035	\$83,772,561	0.91		
MILFORD	\$68,666,088	\$201,245,838	\$669,361	0.34	\$103,077,223	\$26,820,528	0.77		
NORWALK	\$354,816,000	\$945,067,227	\$14,524,481	0.37	\$402,425,195	\$107,132,787	0.72		
ROCKVILLE	\$68,867,915	\$227,496,962	\$2,225,773	0.30	\$103,015,833	\$23,688,610	0.77		
SAINT FRANCIS	\$681,612,332	\$2,104,370,392	\$31,281,747	0.32	\$969,572,677	\$262,764,185	0.85		
SAINT MARY'S	\$241,388,483	\$746,752,338	\$8,206,510	0.32	\$294,521,184	\$97,154,309	1.03		
SAINT VINCENTS	\$424,794,000	\$1,306,254,120	\$20,518,000	0.32	\$612,195,270	\$146,193,734	0.75		
SHARON	\$50,076,702	\$143,606,025	\$851,556	0.35	\$71,370,414	\$22,417,977	0.91		
STAMFORD	\$447,673,528	\$1,872,448,686	\$15,601,812	0.24	\$719,664,701	\$132,110,643	0.77		
WATERBURY	\$210,952,866	\$916,257,718	\$6,461,805	0.23	\$428,563,307	\$82,459,348	0.84		
WINDHAM	\$86,761,524	\$196,286,597	\$4,764,422	0.43	\$82,291,867	\$33,564,927	0.95		
YALE-NEW HAVEN	\$2,413,364,000	\$8,723,514,793	\$3,237,338	0.28	\$3,530,870,839	\$876,223,832	0.90		
STATEWIDE TOTAL	\$10,393,703,516	\$32,425,064,406	\$435,160,109	0.32	\$13,647,086,766	\$3,690,086,939	0.85		
STATEWIDE MEDIAN	\$269,675,969	\$755,464,690	\$7,653,273	0.34	\$305,002,310	\$96,099,653	0.85		

* RCC is rounded to two digits for presentation purposes.

Note: There are different ways hospitals report DSH taxes and payments in their audited financial statements. As a result, the total expense amount above, which agrees to the audited financial statements, will have different components depending on the hospital.

APPENDIX O: HOSPITAL RATIO OF COST TO CHARGE DATA

FY 2015 HOSPITAL RATIO OF COST TO CHARGE DATA

Ratio:	MEDICAID CHARGES	MEDICAID PAYMENTS	MEDICAID PAYMENT TO COST DATA	TOTAL NON GOVT CHARGES	TOTAL NON GOVT PAYMENTS	TOTAL UNINSURED CHARGES	TOTAL UNINSURED PAYMENTS	PRIVATE PAYMENT TO COST DATA
	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185 <i>Medicaid Payments/ (Medicaid Charges * RCC)</i>	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	Non-Govt Pymts - Uninsrd Pymts/((Non-Govt Chrgs-Uninsrd Chrgs)*RCC)
Calculation:								
Source:								
BACKUS	\$158,383,740	\$32,856,592	0.62	\$259,219,959	\$161,210,342	\$10,956,519	\$1,796,064	1.91
BRIDGEPORT	\$530,402,255	\$83,506,972	0.63	\$548,094,394	\$227,480,796	\$53,378,851	\$26,862,875	1.62
BRISTOL	\$97,960,036	\$21,470,152	0.72	\$139,231,964	\$59,154,489	\$6,500,426	\$108,324	1.46
CT CHILDREN'S	\$357,840,283	\$86,871,730	0.60	\$303,509,876	\$178,437,548	\$3,348,580	\$490,242	1.47
DANBURY	\$207,828,868	\$42,358,047	0.51	\$611,529,552	\$331,438,914	\$42,188,697	\$10,127,415	1.41
DAY KIMBALL	\$54,121,289	\$17,542,179	0.72	\$82,410,476	\$44,948,249	\$2,707,850	\$25,986	1.25
DEMPSEY	\$176,130,460	\$63,586,763	0.83	\$278,276,241	\$153,377,857	\$3,338,268	\$860,565	1.28
GREENWICH	\$49,226,507	\$8,229,030	0.61	\$598,831,331	\$245,939,003	\$28,885,084	\$4,141,475	1.54
GRIFFIN	\$106,588,733	\$20,366,801	0.70	\$177,605,406	\$68,513,498	\$2,858,045	\$340,041	1.43
HARTFORD	\$541,847,991	\$109,105,612	0.54	\$863,452,136	\$524,744,151	\$42,261,478	\$15,652,039	1.65
HOSP OF CENTRAL CT	\$215,823,380	\$59,870,286	0.68	\$252,612,782	\$155,459,235	\$12,570,858	\$1,607,728	1.56
HUNGERFORD	\$60,776,065	\$15,888,285	0.63	\$85,110,058	\$42,879,604	\$4,163,220	\$673,164	1.25
JOHNSON	\$32,052,250	\$8,694,986	0.66	\$59,121,133	\$33,140,424	\$2,164,396	\$125,849	1.42
L+M	\$152,447,590	\$39,897,342	0.65	\$281,621,514	\$164,001,136	\$9,986,651	\$0	1.50
MANCHESTER	\$131,868,843	\$29,387,441	0.76	\$206,779,452	\$88,293,307	\$8,540,106	\$349,586	1.51
MIDDLESEX	\$204,734,356	\$33,659,551	0.57	\$453,892,243	\$193,979,498	\$14,879,620	\$3,852,524	1.51
MIDSTATE	\$120,192,398	\$26,462,697	0.60	\$175,401,432	\$112,896,209	\$7,019,518	\$2,037,612	1.80
MILFORD	\$26,498,122	\$6,411,135	0.71	\$71,214,161	\$28,826,063	\$4,657,943	\$465,795	1.25
NORWALK	\$159,967,930	\$40,411,069	0.68	\$379,988,841	\$204,763,434	\$33,682,096	\$1,941,594	1.58
ROCKVILLE	\$44,749,210	\$7,431,042	0.55	\$78,292,359	\$33,861,022	\$3,541,707	\$196,689	1.50
SAINT FRANCIS	\$462,641,312	\$98,288,600	0.67	\$667,229,821	\$309,740,024	\$29,068,615	\$1,597,366	1.51
SAINT MARY'S	\$206,679,023	\$50,160,732	0.76	\$244,050,898	\$95,211,138	\$11,957,493	\$603,311	1.27
SAINT VINCENTS	\$282,373,953	\$62,792,573	0.69	\$407,034,704	\$183,171,404	\$51,451,802	\$9,195,412	1.53
SHARON	\$11,585,278	\$2,561,781	0.64	\$51,092,254	\$21,931,021	\$2,416,523	\$230,791	1.29
STAMFORD	\$291,141,779	\$38,685,522	0.56	\$853,581,155	\$331,323,698	\$61,982,001	\$1,895,524	1.76
WATERBURY	\$204,130,994	\$39,339,859	0.84	\$281,989,670	\$78,344,437	\$8,801,537	\$1,395,762	1.23
WINDHAM	\$50,387,476	\$12,185,289	0.56	\$82,169,830	\$33,420,933	\$3,897,073	\$103,360	1.32
YALE-NEW HAVEN	\$1,929,516,674	\$250,393,040	0.47	\$3,223,176,429	\$1,423,017,092	\$177,424,647	\$40,312,476	1.64
STATEWIDE TOTAL	\$6,867,896,795	\$1,308,315,108	0.60	\$11,696,520,071	\$5,529,504,526	\$644,629,604	\$126,989,569	1.55
STATEWIDE MEDIAN	\$159,175,835	\$36,122,537	0.64	\$268,748,100	\$154,418,546	\$9,394,094	\$1,128,164	1.50

FY 2015 HOSPITAL SOLVENCY RATIOS			
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT	LONG TERM DEBT TO CAPITALIZATION
	Net Assets / Total Assets	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)
Calculation:	HRS Report 185	HRS Report 185	HRS Report 185
Source:			
BACKUS	68.8	52.8	15.7
BRIDGEPORT	31.7	37.6	44.2
BRISTOL	19.6	17.7	53.3
CT CHILDREN'S	52.2	33.2	20.8
DANBURY	56.9	11.7	33.8
DAY KIMBALL	-11.7	10.2	161.8
DEMPSEY	-23.9	83.3	0.0
GREENWICH	71.2	59.9	7.4
GRIFFIN	-25.5	13.0	355.3
HARTFORD	35.5	19.1	47.3
HOSPITAL OF CENTRAL CT	48.3	14.5	21.3
HUNGERFORD	53.4	46.9	0.0
JOHNSON	8.1	-5.4	51.9
L+M	34.7	24.1	44.5
MANCHESTER	9.6	17.3	76.7
MIDDLESEX	55.7	33.0	16.7
MIDSTATE	32.9	22.1	48.9
MILFORD	-50.3	-8.9	-59.8
NORWALK	54.7	30.7	24.0
ROCKVILLE	28.5	-3.3	54.3
SAINT FRANCIS	17.3	6.1	65.3
SAINT MARY'S	24.6	59.4	19.0
SAINT VINCENTS	81.0	9.5	9.9
SHARON	75.7	-297.7	0.0
STAMFORD	34.2	14.3	53.9
WATERBURY	32.3	-4.2	37.8
WINDHAM	-74.1	-2.4	-172.4
YALE-NEW HAVEN	39.3	17.8	40.9
STATEWIDE AVERAGE	41.1	19.7	36.6
STATEWIDE MEDIAN	33.5	17.5	35.8

Source: FY 2015 Audited Financial Statements data from Hospital Reporting System Report 185.
 Note: Sharon had a one time accounting change which affected their non-operating revenue in FY 2015.

FY 2015 HOSPITAL LIQUIDITY RATIOS				
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
	Current Assets / Current Liabilities HRS Report 185	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365) HRS Report 185	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365) HRS Report 185	Current Liabilities / (Total Expenses - Depreciation)/365 HRS Report 185
Calculation:				
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	6.75	298	34	56
BRIDGEPORT	1.75	78	43	86
BRISTOL	1.62	43	42	65
CT CHILDRENS	0.59	11	24	114
DANBURY	1.27	13	36	61
DAY KIMBALL	1.07	22	26	82
DEMPSEY	2.09	27	23	47
GREENWICH	3.40	118	40	63
GRIFFIN	1.04	39	31	86
HARTFORD	1.63	10	36	54
HOSPITAL OF CENTRAL CT	1.77	14	33	47
HUNGERFORD	1.45	18	35	50
JOHNSON	0.41	9	41	192
L+M	2.80	135	35	70
MANCHESTER	1.19	11	55	71
MIDDLESEX	1.95	62	43	60
MIDSTATE	1.35	23	28	63
MILFORD	0.95	26	46	89
NORWALK	1.22	57	17	93
ROCKVILLE	1.47	12	46	49
SAINT FRANCIS	1.85	49	30	55
SAINT MARY'S	1.20	21	40	69
SAINT VINCENTS	2.33	0	46	42
SHARON	1.58	1	45	40
STAMFORD	1.85	110	50	105
WATERBURY	1.31	29	39	72
WINDHAM	0.72	23	26	105
YALE-NEW HAVEN	3.45	172	43	69
STATEWIDE AVERAGE	2.15	78	38	68
STATEWIDE MEDIAN	1.52	24	37	67

Source: FY 2015 Audited Financial Statements data from Hospital Reporting System Report 185.

APPENDIX R: HOSPITAL UNCOMPENSATED CARE DATA

FY 2015 HOSPITAL UNCOMPENSATED CARE DATA									
	CHARITY CARE	BAD DEBTS	TOTAL UNCOMPENSATED CARE CHARGES	RATIO OF COST TO CHARGE*	UNCOMPENSATED CARE COSTS	TOTAL HOSPITAL EXPENSES	UCC % OF TOTAL EXPENSES		
			(Charity Care + Bad Debts)	Total Oper/Exp/ (Gross Rev + Other Oper Rev)	(Charity Care + Bad Debts) * RCC		Uncomp Care/Total Expenses		
Calculation:	N/A	N/A				N/A	HRS		
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185		
BACKUS	\$4,033,618	\$8,681,323	\$12,714,941	0.34	\$4,285,426	\$251,154,393	1.7%		
BRIDGEPORT	\$13,728,345	\$36,400,755	\$50,129,100	0.25	\$12,584,936	\$443,456,000	2.8%		
BRISTOL	\$4,092,111	\$2,212,274	\$6,304,385	0.31	\$1,922,972	\$136,633,273	1.4%		
CT CHILDRENS	\$1,893,788	\$852,481	\$2,746,269	0.40	\$1,110,996	\$288,197,545	0.4%		
DANBURY	\$16,274,798	\$21,154,457	\$37,429,255	0.40	\$14,970,996	\$624,338,000	2.4%		
DAY KIMBALL	\$477,319	\$4,093,658	\$4,570,977	0.45	\$2,066,549	\$111,527,723	1.9%		
DEMPSEY	\$379,861	\$10,621,825	\$11,001,686	0.43	\$4,763,044	\$340,779,258	1.4%		
GREENWICH	\$20,529,798	\$12,337,894	\$32,867,692	0.28	\$9,073,933	\$328,168,956	2.8%		
GRIFFIN	\$3,122,499	\$1,784,106	\$4,906,605	0.27	\$1,338,323	\$141,153,441	0.9%		
HARTFORD	\$24,219,691	\$14,132,654	\$38,352,345	0.38	\$14,404,972	\$1,033,299,408	1.4%		
HOSPITAL OF CENTRAL CT	\$9,706,868	\$5,091,859	\$14,798,727	0.41	\$6,081,535	\$355,106,697	1.7%		
HUNGERFORD	\$1,613,966	\$2,393,914	\$4,007,880	0.42	\$1,673,494	\$121,979,251	1.4%		
JOHNSON	\$221,047	\$3,114,000	\$3,335,047	0.41	\$1,362,653	\$70,240,063	1.9%		
L+M	\$2,248,341	\$12,798,310	\$15,046,651	0.40	\$6,054,582	\$350,127,953	1.7%		
MANCHESTER	\$1,553,798	\$6,806,310	\$8,360,108	0.29	\$2,457,364	\$179,724,323	1.4%		
MIDDLESEX	\$6,695,669	\$10,271,353	\$16,967,022	0.29	\$4,854,713	\$365,751,321	1.3%		
MIDSTATE	\$6,216,157	\$4,423,863	\$10,640,020	0.36	\$3,892,145	\$203,092,473	1.9%		
MILFORD	\$245,354	\$3,556,700	\$3,802,054	0.34	\$1,292,979	\$68,666,088	1.9%		
NORWALK	\$15,719,561	\$13,113,368	\$28,832,929	0.37	\$10,661,185	\$354,816,000	3.0%		
ROCKVILLE	\$797,362	\$3,610,628	\$4,407,990	0.30	\$1,321,459	\$68,867,915	1.9%		
SAINT FRANCIS	\$4,105,108	\$20,980,833	\$25,085,941	0.32	\$8,006,401	\$681,612,332	1.2%		
SAINT MARY'S	\$3,174,277	\$8,179,905	\$11,354,182	0.32	\$3,630,355	\$241,388,483	1.5%		
SAINT VINCENT'S	\$21,773,000	\$20,518,000	\$42,291,000	0.32	\$13,540,353	\$424,794,000	3.2%		
SHARON	\$741,722	\$1,930,565	\$2,672,287	0.35	\$926,357	\$50,076,702	1.8%		
STAMFORD	\$32,247,209	\$27,957,652	\$60,204,861	0.24	\$14,275,107	\$447,673,528	3.2%		
WATERBURY	\$4,739,178	\$3,747,762	\$8,486,940	0.23	\$1,940,291	\$210,952,866	0.9%		
WINDHAM	\$1,994,173	\$4,675,102	\$6,669,275	0.43	\$2,878,058	\$86,761,524	3.3%		
YALE-NEW HAVEN	\$41,146,000	\$134,519,000	\$175,665,000	0.28	\$48,579,767	\$2,413,364,000	2.0%		
STATETWIDE TOTAL	\$243,690,618	\$399,960,551	\$643,651,169	0.32	\$199,940,943	\$10,393,703,516	1.9%		
STATETWIDE MEDIAN							1.8%		

* RCC is rounded to two digits for presentation purposes.
Source: FY 2014 Audited Financial Statements data from Hospital Reporting System Report 185.

FY 2015 HOSPITAL UTILIZATION DATA										
Utilization Measure	PATIENT DAYS	DISCHARGES	AVERAGE LENGTH OF STAY	STAFFED BEDS	AVAILABLE BEDS	LICENSED BEDS	OCCUPANCY OF STAFFED BEDS	OCCUPANCY OF AVAILABLE BEDS	FULL TIME EQUIVALENTS	
	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	
Source:	47,919	10,803	4.4	201	233	233	65%	56%	1,423.5	
BACKUS	109,472	19,815	5.5	302	383	383	99%	78%	2,137.9	
BRIDGEPORT	28,080	7,071	4.0	128	154	154	60%	50%	843.9	
BRISTOL	45,010	6,047	7.4	182	187	187	68%	66%	1,447.7	
CT CHILDREN'S	103,461	20,558	5.0	296	456	456	96%	62%	2,718.9	
DANBURY	16,760	4,451	3.8	65	122	122	71%	38%	758.1	
DAY KIMBALL	38,384	8,846	4.3	175	234	234	60%	45%	1,283.8	
DEMPSEY	53,840	13,296	4.0	206	206	206	72%	72%	1,475.7	
GREENWICH	30,594	6,950	4.4	86	180	180	97%	47%	968.5	
GRIFFIN	230,835	43,350	5.3	673	802	867	94%	79%	5,517.2	
HARTFORD	69,007	15,230	4.5	302	344	446	63%	55%	1,838.3	
HOSP OF CENTRAL CT	26,064	6,030	4.3	76	122	122	94%	59%	749.4	
HUNGERFORD	15,091	3,036	5.0	70	95	101	59%	44%	451.3	
JOHNSON	62,219	14,070	4.4	248	248	308	69%	69%	1,825.7	
L+M	40,692	8,806	4.6	181	283	283	62%	39%	1,134.6	
MANCHESTER	58,224	13,617	4.3	192	245	297	83%	65%	2,107.2	
MIDDLESEX	37,258	9,208	4.0	135	156	156	76%	65%	876.9	
MIDSTATE	12,110	3,201	3.8	41	118	118	81%	28%	444.2	
MILFORD	58,011	12,877	4.5	190	331	366	84%	48%	1,664.9	
NORMALK	9,873	2,112	4.7	47	118	118	58%	23%	381.1	
ROCKVILLE	152,490	31,632	4.8	607	607	682	69%	69%	3,789.1	
SANT FRANCIS	50,556	11,845	4.3	168	210	379	82%	66%	1,384.2	
SANT MARY'S	111,145	18,308	6.1	424	446	520	72%	68%	2,183.5	
SANT VINCENT'S	11,029	2,466	4.5	49	94	94	62%	32%	253.9	
SHARON	73,202	14,847	4.9	226	325	330	89%	62%	1,978.7	
STAMFORD	55,390	11,646	4.8	180	282	393	84%	54%	1,120.7	
WATERBURY	12,214	2,901	4.2	87	144	144	38%	23%	477.7	
WINDHAM	428,640	78,452	5.5	1,425	1,522	1,541	82%	77%	10,693.5	
YALE-NEW HAVEN	1,987,570	401,471	5.0	6,962	8,647	9,420	78%	63%	51,930.1	
STATEWIDE TOTAL										

Source: Hospital Reporting System Report 185.

FY 2015 HOSPITAL GROSS REVENUE PAYER MIX					
Payer	NON GOVERNMENT	MEDICARE	STATE MEDICAL ASSISTANCE	UNINSURED	
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	33.6%	42.7%	22.2%	1.5%	
BRIDGEPORT	28.1%	38.7%	30.1%	3.0%	
BRISTOL	29.9%	46.6%	22.1%	1.5%	
CT CHILDRENS	44.9%	1.0%	53.5%	0.5%	
DANBURY	36.9%	46.6%	13.8%	2.7%	
DAY KIMBALL	32.7%	43.9%	22.2%	1.1%	
DEMPSEY	36.0%	40.5%	23.1%	0.4%	
GREENWICH	48.8%	41.9%	6.8%	2.5%	
GRIFFIN	34.1%	44.5%	20.8%	0.6%	
HARTFORD	31.1%	46.7%	20.6%	1.6%	
HOSPITAL OF CENTRAL CT	28.2%	45.0%	25.3%	1.5%	
HUNGERFORD	28.4%	48.7%	21.4%	1.5%	
JOHNSON	33.2%	46.8%	18.7%	1.3%	
L+M	32.4%	47.7%	18.7%	1.2%	
MANCHESTER	33.1%	43.5%	22.0%	1.4%	
MIDDLESEX	34.7%	47.9%	16.2%	1.2%	
MIDSTATE	30.6%	46.2%	21.9%	1.3%	
MILFORD	33.1%	51.3%	13.3%	2.3%	
NORWALK	36.6%	42.6%	17.1%	3.6%	
ROCKVILLE	32.9%	45.9%	19.7%	1.6%	
SAINT FRANCIS	30.3%	46.3%	22.0%	1.4%	
SAINT MARY'S	31.1%	39.6%	27.7%	1.6%	
SAINT VINCENT'S	27.2%	46.9%	21.9%	3.9%	
SHARON	33.9%	49.9%	14.6%	1.7%	
STAMFORD	42.3%	38.5%	15.9%	3.3%	
WATERBURY	29.8%	46.9%	22.3%	1.0%	
WINDHAM	29.7%	42.3%	26.0%	2.0%	
YALE-NEW HAVEN	34.9%	40.9%	22.1%	2.0%	
STATEWIDE AVERAGE	34.1%	42.5%	21.4%	2.0%	

Source: Hospital Reporting System Report 185.
 Note: The Medicare percentages include TRICARE.

FY 2015 HOSPITAL NET REVENUE PAYER MIX					
Payer	NON GOVERNMENT	MEDICARE	STATE MEDICAL ASSISTANCE	UNINSURED	
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
BACKLUS	53.7%	34.1%	11.5%	0.6%	0.6%
BRIDGEPORT	40.8%	36.8%	17.0%	5.5%	5.5%
BRISTOL	44.4%	39.4%	16.1%	0.1%	0.1%
CT CHILDRENS	65.9%	1.8%	32.2%	0.2%	0.2%
DANBURY	53.8%	37.2%	7.3%	1.7%	1.7%
DAY KIMBALL	43.1%	40.1%	16.8%	0.0%	0.0%
DEMPSEY	44.4%	36.8%	18.6%	0.3%	0.3%
GREENWICH	68.2%	26.9%	3.8%	1.2%	1.2%
GRIFFIN	47.3%	38.3%	14.1%	0.2%	0.2%
HARTFORD	49.1%	38.9%	10.5%	1.5%	1.5%
HOSPITAL OF CENTRAL CT	44.8%	37.4%	17.4%	0.5%	0.5%
HUNGERFORD	35.9%	49.9%	13.6%	0.6%	0.6%
JOHNSON	50.5%	36.0%	13.3%	0.2%	0.2%
L+M	48.5%	39.1%	12.4%	0.0%	0.0%
MANCHESTER	48.4%	35.2%	16.2%	0.2%	0.2%
MIDDLESEX	52.6%	37.0%	9.3%	1.1%	1.1%
MIDSTATE	49.6%	37.6%	11.8%	0.9%	0.9%
MILFORD	45.6%	43.2%	10.4%	0.7%	0.7%
NORWALK	57.5%	30.4%	11.5%	0.6%	0.6%
ROCKVILLE	51.6%	36.7%	11.4%	0.3%	0.3%
SAINT FRANCIS	45.9%	39.3%	14.6%	0.2%	0.2%
SAINT MARY'S	38.9%	40.2%	20.7%	0.2%	0.2%
SAINT VINCENT'S	44.3%	37.3%	16.1%	2.3%	2.3%
SHARON	44.2%	45.9%	9.4%	0.5%	0.5%
STAMFORD	65.5%	26.3%	7.8%	0.4%	0.4%
WATERBURY	38.4%	41.3%	19.6%	0.7%	0.7%
WINDHAM	41.9%	42.4%	15.6%	0.1%	0.1%
YALE-NEW HAVEN	54.1%	34.5%	9.8%	1.6%	1.6%
STATEWIDE AVERAGE	51.1%	35.2%	12.5%	1.2%	1.2%

Source: Hospital Reporting System Report 185.
 Note: The Medicare percentages include TRICARE.

FY 2015 HOSPITAL DISCHARGES BY PAYER

Payer	NON GOVT.	MEDICARE	MEDICAL ASSIST.	MEDICAID	OTHER MEDICAL ASSIST.	CHAMPUS /TRICARE	UNINSURED	TOTAL
	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
Source:	2,940	5,025	2,626	2,528	98	212	89	10,803
BACKUS								
BRIDGEPORT	5,639	7,920	6,240	6,240	0	16	785	19,815
BRISTOL	1,833	3,380	1,840	1,840	0	18	102	7,071
CT CHILDREN'S	2,549	20	3,430	3,430	0	48	20	6,047
DANBURY	6,907	10,031	3,594	3,528	66	26	306	20,558
DAY KIMBALL	1,033	2,105	1,259	1,259	0	54	23	4,451
DEMPSEY	2,495	3,996	2,312	2,300	12	43	21	8,846
GREENWICH	7,654	4,713	913	470	443	16	234	13,296
GRIFFIN	2,030	3,387	1,523	1,523	0	10	11	6,950
HARTFORD	14,392	17,992	10,634	10,634	0	332	406	43,350
HOSP OF CENTRAL CT	4,106	7,029	4,074	4,074	0	21	122	15,230
HUNGERFORD	1,430	3,363	1,207	1,200	7	30	102	6,030
JOHNSON	831	1,477	678	678	0	50	39	3,036
L+M	3,521	6,527	3,210	3,087	123	812	59	14,070
MANCHESTER	3,108	3,353	2,269	2,269	0	76	64	8,806
MIDDLESEX	3,800	7,504	2,251	2,251	0	62	92	13,617
MIDSTATE	2,446	4,604	2,137	2,137	0	21	96	9,208
MILFORD	932	1,941	328	323	5	0	33	3,201
NORWALK	4,515	5,676	2,671	2,638	33	15	203	12,877
ROCKVILLE	409	1,428	266	266	0	9	16	2,112
SAINT FRANCIS	9,314	14,409	7,833	7,833	0	76	266	31,632
SAINT MARY'S	2,873	5,226	3,721	3,721	0	25	78	11,845
SAINT VINCENT'S	5,278	8,262	4,749	4,699	50	19	521	18,308
SHARON	647	1,410	398	219	179	11	45	2,466
STAMFORD	5,862	5,492	3,474	3,394	80	19	193	14,847
WATERBURY	2,897	5,403	3,324	3,324	0	22	101	11,646
WINDHAM	559	1,672	654	637	17	16	26	2,901
YALE-NEW HAVEN	27,712	28,079	22,248	22,248	0	413	1,339	78,452
STATEWIDE TOTAL	127,712	171,424	99,863	98,750	1,113	2,472	5,392	401,471

Source: Hospital Reporting System Report 185.

FY 2015 HOSPITAL CASE MIX INDEXES BY PAYER

Payer	NON GOVT.	MEDICARE	MEDICAL ASSIST.	MEDICAID	OTHER MEDICAL ASSIST.	TRICARE	UNINSURED	TOTAL
	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
Source:	1.3261	1.5432	1.0766	1.0661	1.3478	0.6312	1.0855	1.3528
BACKUS	1.2830	1.6468	1.0688	1.0688	0.0000	0.8601	1.0367	1.3606
BRIDGEPORT	0.9930	1.2741	0.9363	0.9363	0.0000	0.6218	1.1252	1.1117
BRISTOL	1.8513	1.4275	1.6950	1.6950	0.0000	1.6104	1.4956	1.7593
CT CHILDRENS	1.2779	1.5479	1.0828	1.0755	1.4732	0.6414	1.2468	1.3747
DANBURY	1.0525	1.2449	1.1313	1.1313	0.0000	0.7276	1.0711	1.1618
DAY KIMBALL	1.3860	1.6298	1.4321	1.4349	0.8866	1.1762	1.2554	1.5071
DEMPSEY	0.9055	1.5671	1.0067	1.0079	1.0055	0.9033	0.9898	1.1469
GREENWICH	1.0487	1.3075	0.8741	0.8741	0.0000	0.6565	0.9282	1.1360
GRIFFIN	1.5032	1.8848	1.2652	1.2652	0.0000	1.3554	1.1089	1.6021
HARTFORD	1.1723	1.5341	1.0530	1.0530	0.0000	1.2721	1.1993	1.3075
HOSP OF CENTRAL CT	1.0890	1.4039	0.9582	0.9574	1.1002	1.0337	1.0631	1.2382
HUNGERFORD	1.0251	1.2758	0.9393	0.9393	0.0000	0.9710	0.9459	1.1270
JOHNSON	1.1632	1.4420	1.1053	1.1125	0.9237	0.9413	1.0829	1.2665
L-H	1.0211	1.4896	1.0211	1.0211	0.0000	1.0809	1.0868	1.2000
MANCHESTER	1.2762	1.4264	1.0746	1.0746	0.0000	1.2294	1.3310	1.3254
MIDDLESEX	1.1702	1.5298	1.0050	1.0050	0.0000	0.7880	0.9414	1.3108
MIDSTATE	1.4137	1.4253	0.9916	0.9905	1.0623	0.0000	1.1010	1.3775
MILFORD	1.0504	1.4148	0.9349	0.9306	1.2783	0.6836	1.0284	1.1866
NORWALK	1.7748	1.7138	1.5228	1.5228	0.0000	1.0293	1.0550	1.6987
ROCKVILLE	1.4554	1.6785	1.2070	1.2070	0.0000	1.3247	1.2336	1.4952
SAINT FRANCIS	1.3020	1.5737	1.0505	1.0505	0.0000	1.1472	0.9627	1.3425
SAINT MARY'S	1.4165	1.5427	1.1376	1.1380	1.1045	1.0709	1.2241	1.4008
SAINT VINCENT'S	0.8769	1.1720	0.9674	0.9351	1.0069	0.8750	0.7384	1.0602
SHARON	1.1092	1.6163	1.0223	1.0189	1.1646	1.0184	1.2166	1.2763
STAMFORD	1.2577	1.4592	0.9737	0.9737	0.0000	0.9120	1.0122	1.2695
WATERBURY	1.0581	1.4158	1.0113	1.0095	1.0807	0.9385	1.0632	1.2531
WINDHAM	1.4700	1.8100	1.2700	1.2700	0.0000	1.3200	1.6000	1.5342
YALE-NEW HAVEN	1.3119	1.6046	1.1612	1.1621	1.0792	1.0670	1.2353	1.3979
STATEWIDE TOTAL								

Source: Hospital Reporting System Report 185.

FY 2015 EMERGENCY DEPARTMENT VISITS

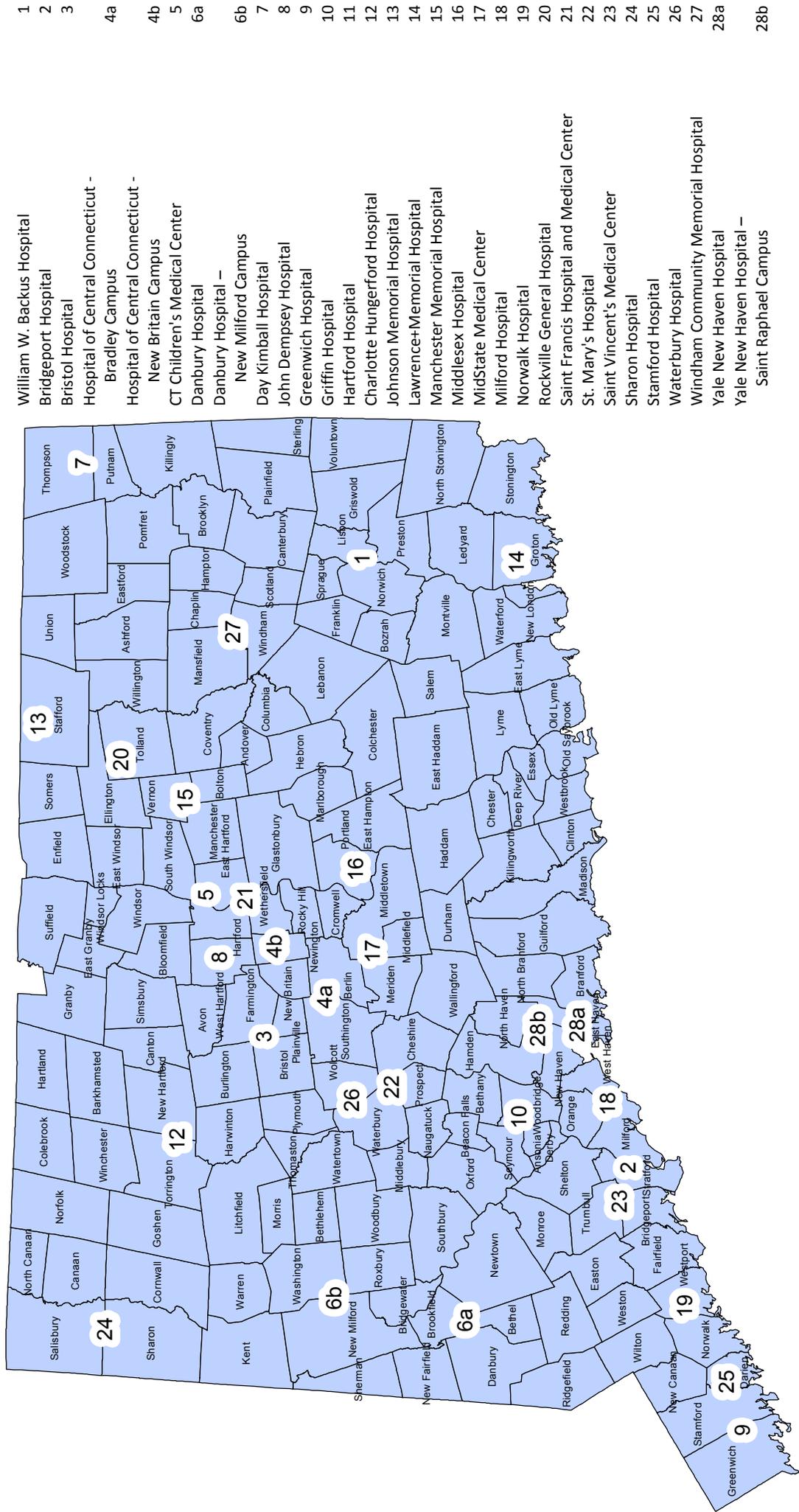
	EMERGENCY ROOM - TREATED AND ADMITTED	EMERGENCY ROOM - TREATED AND DISCHARGED	TOTAL EMERGENCY ROOM VISITS
Source:	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	6,553	73,377	79,930
BRIDGEPORT	15,012	76,274	91,286
BRISTOL	5,331	34,310	39,641
CT CHILDREN'S	3,092	53,740	56,832
DANBURY	13,654	69,933	83,587
DAY KIMBALL	2,870	19,151	22,021
DEMPSEY	5,450	25,370	30,820
GREENWICH	7,846	31,400	39,246
GRIFFIN	5,022	32,181	37,203
HARTFORD	24,341	82,947	107,288
HOSPITAL OF CENTRAL CT	12,702	91,106	103,808
HUNGERFORD	4,956	37,474	42,430
JOHNSON	2,297	16,629	18,926
L+M	6,573	75,641	82,214
MANCHESTER	4,907	34,872	39,779
MIDDLESEX	8,263	79,563	87,826
MIDSTATE	6,065	51,645	57,710
MILFORD	3,031	18,664	21,695
NORWALK	8,591	36,759	45,350
ROCKVILLE	1,893	18,996	20,889
SAINT FRANCIS	18,352	65,364	83,716
SAINT MARY'S	8,274	63,488	71,762
SAINT VINCENT'S	11,960	54,306	66,266
SHARON	1,561	14,819	16,380
STAMFORD	6,196	41,244	47,440
WATERBURY	8,080	42,573	50,653
WINDHAM	2,359	30,161	32,520
YALE-NEW HAVEN	54,844	152,499	207,343
STATEWIDE TOTAL	260,075	1,424,486	1,684,561

Source: Hospital Reporting System Report 185.



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Acute Care and Children's Hospitals in Connecticut



APPENDIX Z: CORPORATE AFFILIATIONS BETWEEN HOSPITALS

CORPORATE AFFILIATIONS BETWEEN ACUTE CARE GENERAL HOSPITALS (ordered by higher level parent name)						
Hospital (Full Legal Name)	Town (Main Campus)	Parent Corporation (Full Legal Name)	Higher Level (System) Parent Corporation (Full Legal Name)	Affiliation Date	Other acute care hospitals currently under the same parent corporation	
St. Vincent's Medical Center	Bridgeport	Ascension Health, Inc. ^a	N/A	1999	Multiple hospitals across the U.S. under larger parent, Ascension Health Alliance. No others within Connecticut.	
Manchester Memorial Hospital, The	Manchester	Eastern Connecticut Health Network, Inc. ^b	N/A	1995	Manchester Memorial Hospital Rockville General Hospital	
Rockville General Hospital, Inc., The	Vernon			1995		
Essent Healthcare of Connecticut, Inc. d/b/a Sharon Hospital	Sharon	Sharon Hospital Holding Company	Essent HealthCare, Inc.	2002	Multiple across the U.S. under larger parent, RegionalCare Hospital Partners, Inc. No others within Connecticut	
Hartford Hospital	Hartford	Hartford Healthcare Corporation	N/A	N/A	Hartford Hospital Hospital of Central Connecticut Midstate Medical Center William W. Backus Hospital Windham Community Memorial Hospital	
Midstate Medical Center	Meriden			1996		
Hospital of Central Connecticut at New Britain General and Bradley Memorial	New Britain			2011		
Windham Community Memorial Hospital, Inc.	Windham			2009		
William W. Backus Hospital, The	Nowich			2013		
Johnson Memorial Hospital, Inc. ^c	Stafford Springs	Trinity Health - New England, Inc.	Trinity Health Corporation	2016	Johnson Memorial Hospital, Inc. Saint Francis Hospital and Medical Center, Inc. Saint Mary's Hospital as well as Massachusetts hospitals	
Saint Francis Hospital and Medical Center, Inc. ^d	Hartford			2015		
Saint Mary's Hospital ^e	Waterbury			2016		
Danbury Hospital, The	Danbury	Western Connecticut Health Network, Inc.	N/A	2010	Danbury Hospital New Milford Hospital Campus Nowalk Hospital	
Nowalk Hospital Association, The	Nowalk			2014		
Bridgeport Hospital	Bridgeport	Yale-New Haven Health Services Corporation	N/A	1996	Bridgeport Hospital Greenwich Hospital Yale-New Haven Hospital	
Yale New Haven Hospital, Inc.	New Haven			N/A		
Greenwich Hospital	Greenwich			1998		
Lawrence + Memorial Hospital, Inc.	New London	Lawrence + Memorial Corporation ^f	Yale-New Haven Health Services Corporation	2016	LMW Healthcare, Inc. d/b/a Westerly Hospital (in Westerly, RI)	

^aEffective January 1, 2016, Ascension Health became the direct sole member of St. Vincent's Medical Center.

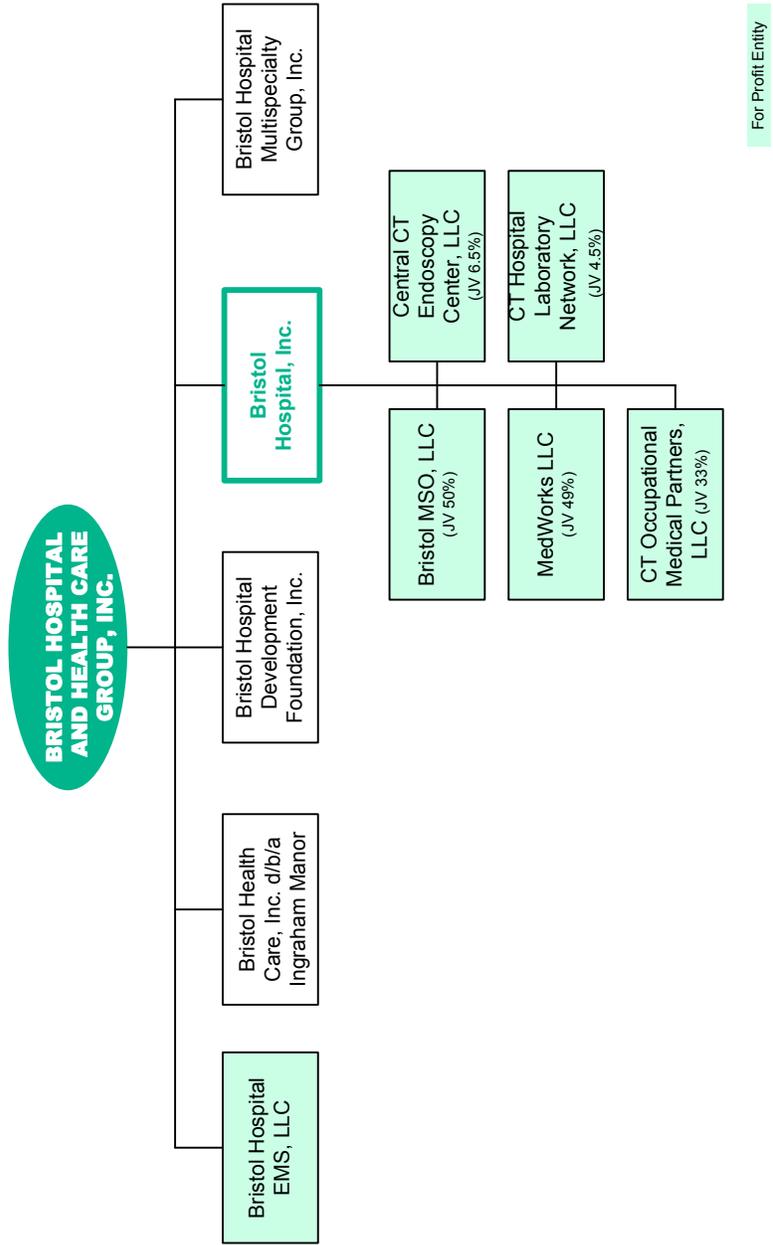
^bOn June 10, 2016, a Certificate of Need ("CON") was issued under Docket Number 15-32016-486 for the transfer of the assets of Eastern Connecticut Health Network, Inc. to Prospect Medical Holdings, Inc. On July 15, 2016, a CON was issued under Docket Number 15-32017-486 for the transfer of assets of Greater Waterbury Health Network, the parent company of Waterbury Hospital, also to Prospect Medical Holdings, Inc. As of the date of this publication, these two transactions have not been executed by the parties. Upon execution, Manchester Memorial Hospital, Rockville General Hospital and Waterbury Hospital will be affiliated within the Prospect Medical Holdings, Inc. system.

^cOn January 1, 2016, Johns Memorial Hospital, Inc. became a wholly owned subsidiary of TrinityHealth - New England, Inc.

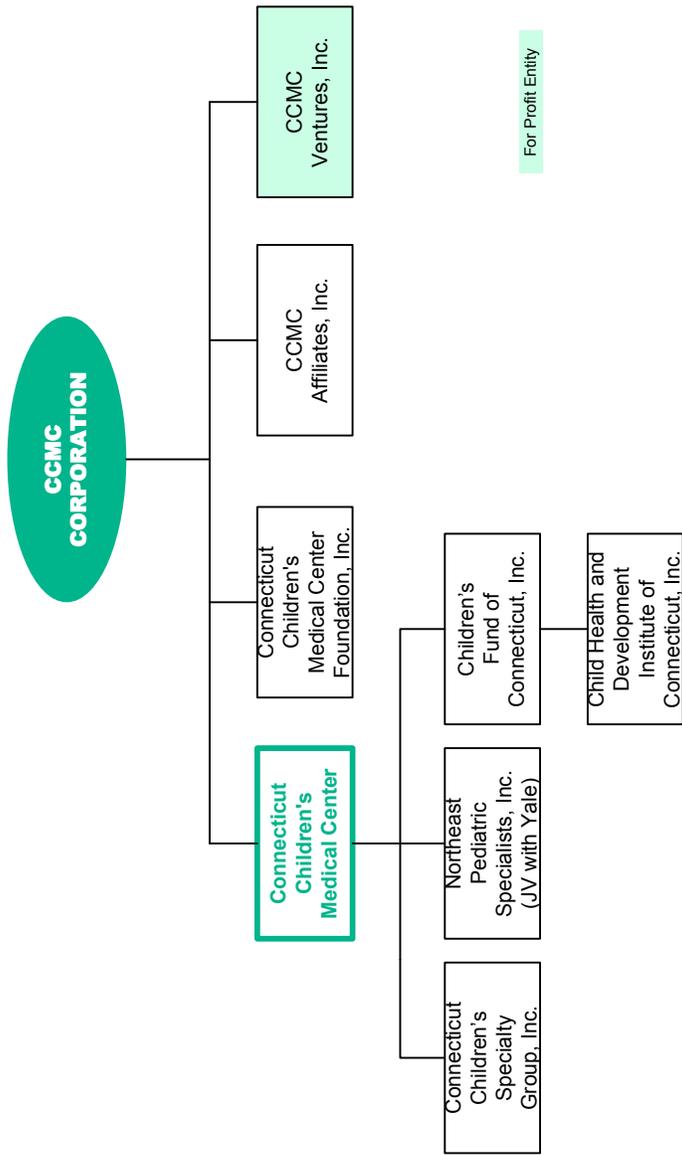
^dOn October 1, 2015, Saint Francis Care, Inc., the parent of Saint Francis Hospital and Medical Center ("SFHMC"), was acquired by TrinityHealth Corporation. Subsequently, SFHMC's previous parent, Saint Francis Care, Inc. was renamed TrinityHealth - New England, Inc.

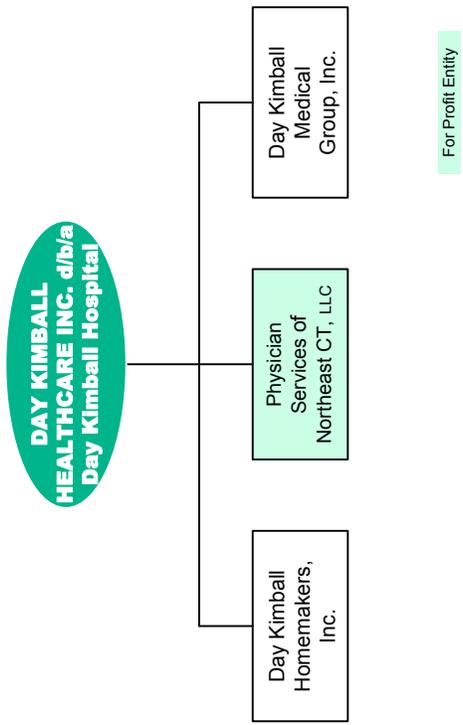
^eOn August 1, 2016, Saint Mary's Hospital became a wholly owned subsidiary of TrinityHealth - New England, Inc.

^fOn September 8, 2016, a Certificate of Need application was approved under Docket Number 15-32033-CON for the affiliation of L+M Corporation with Yale-New Haven Health Services Corporation. It is anticipated that the transaction will occur before the end of Fiscal Year 2016.

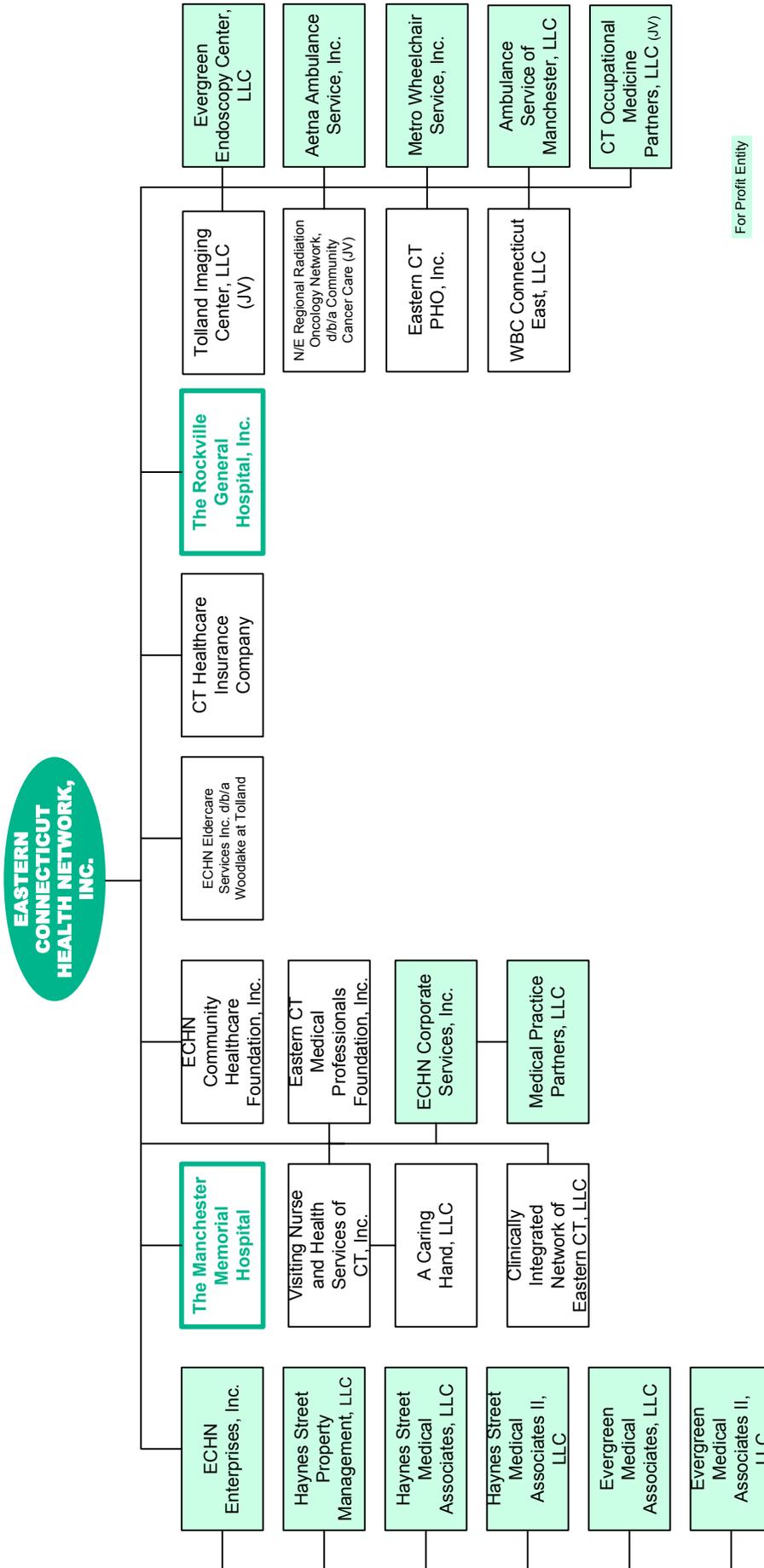


For Profit Entity

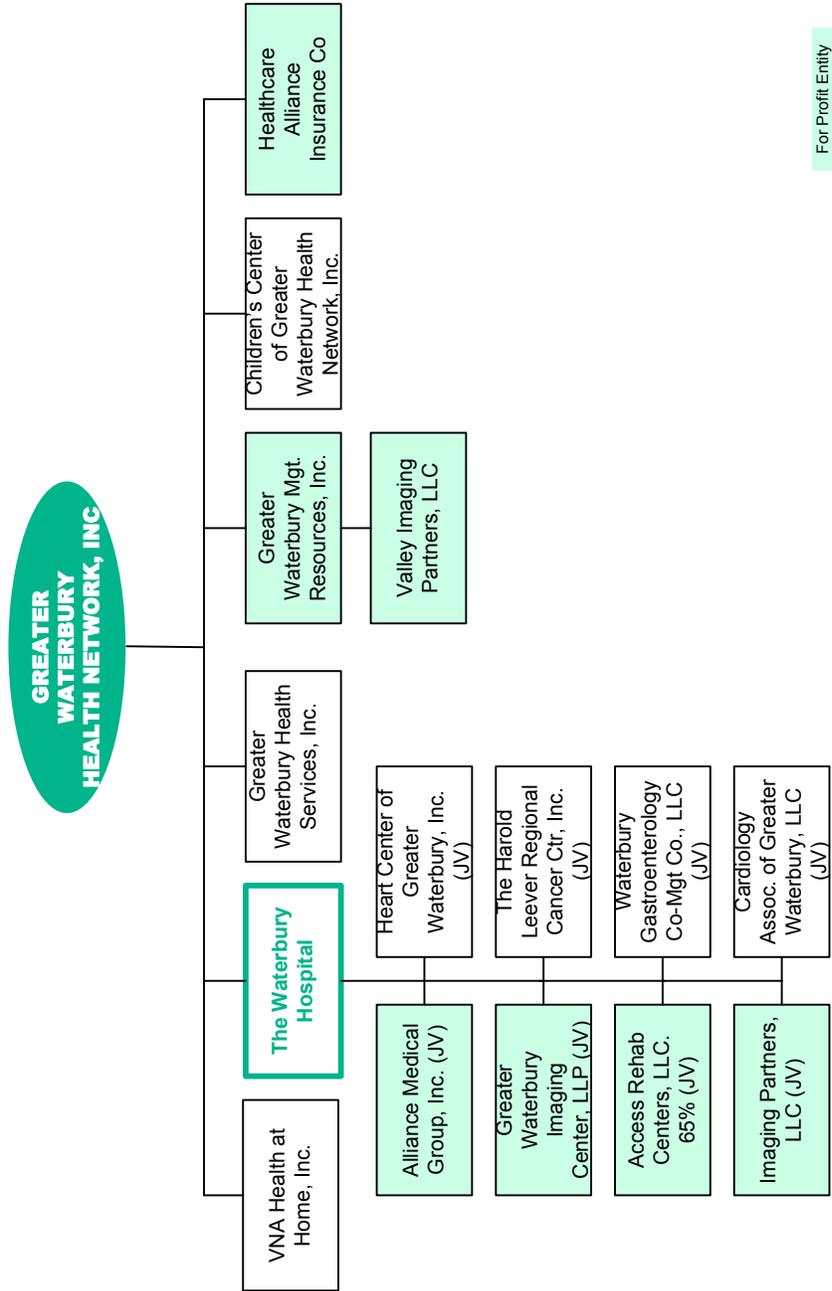




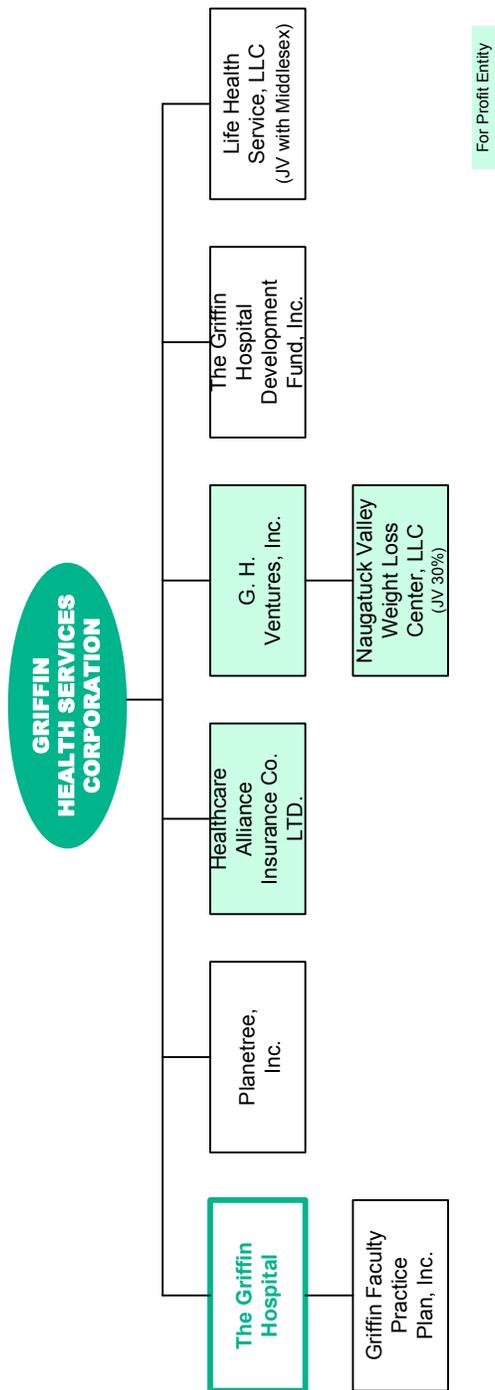
APPENDIX AA: HEALTH SYSTEM CHARTS OF ORGANIZATION



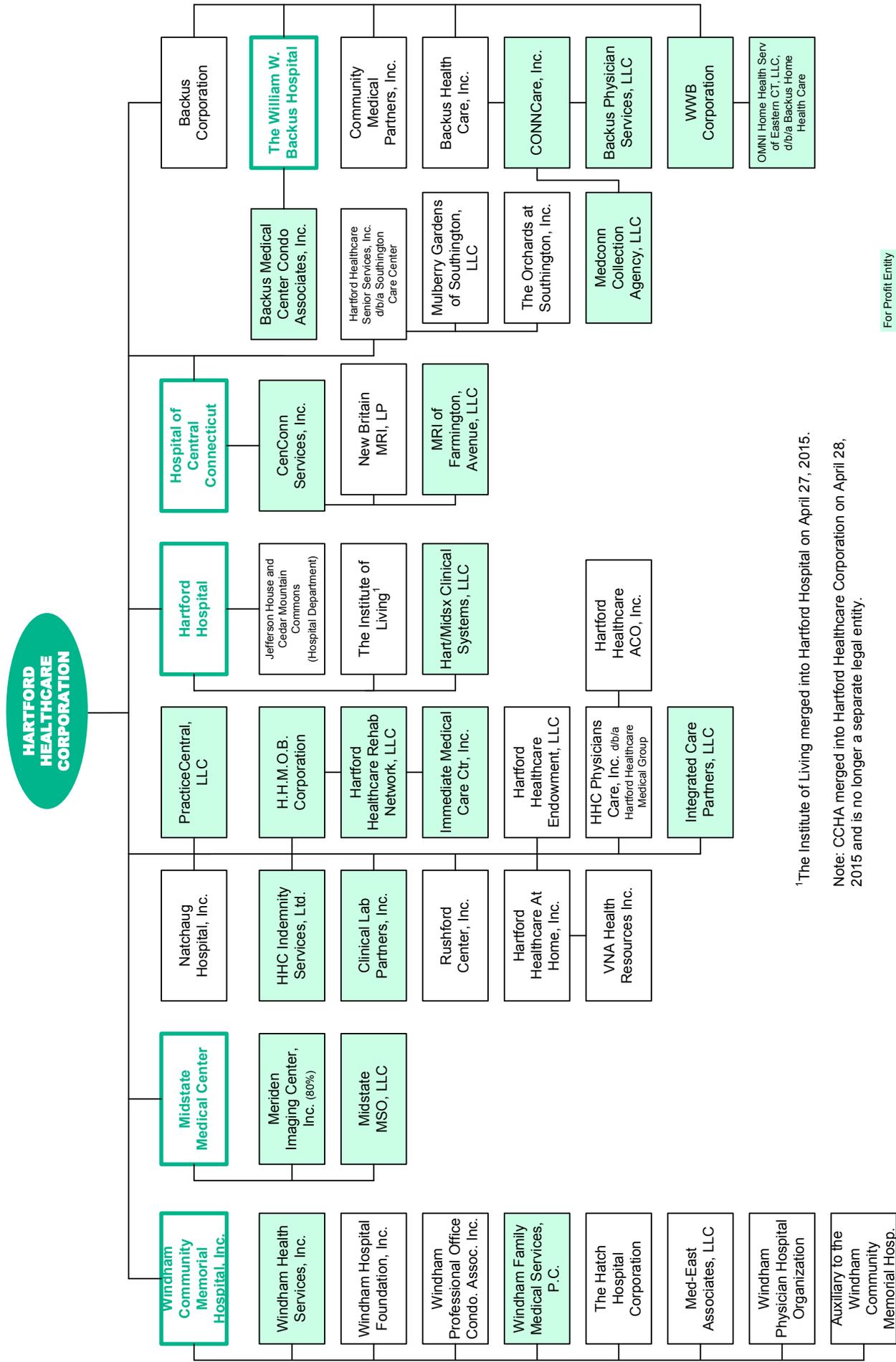
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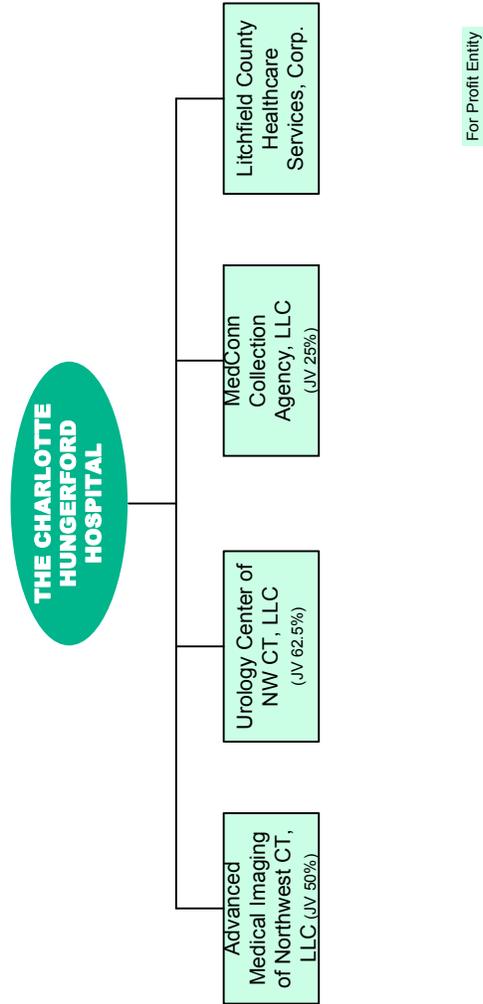
APPENDIX AA: HEALTH SYSTEM CHARTS OF ORGANIZATION

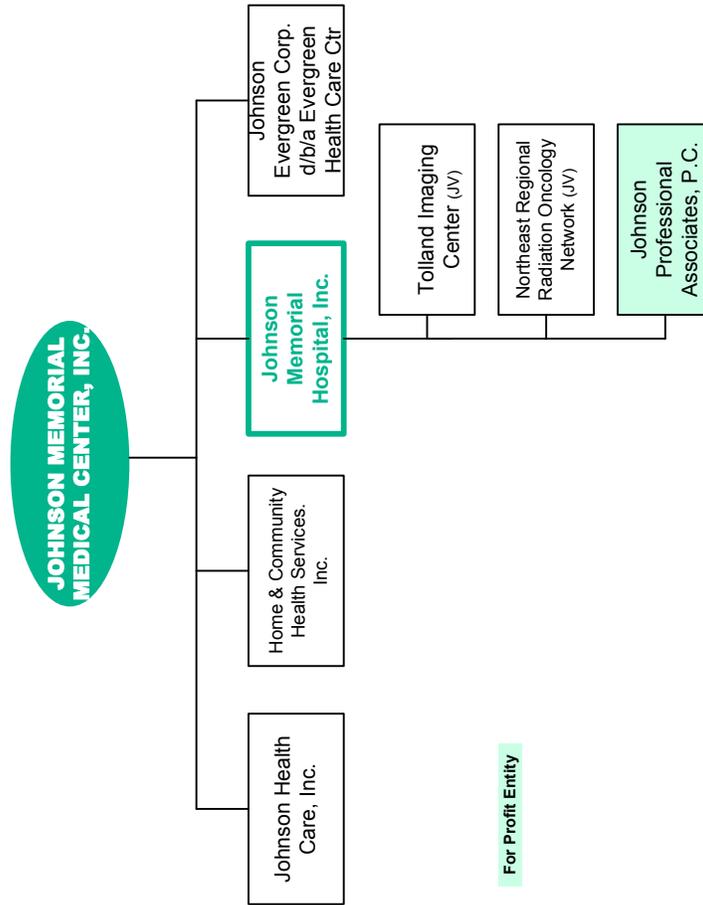


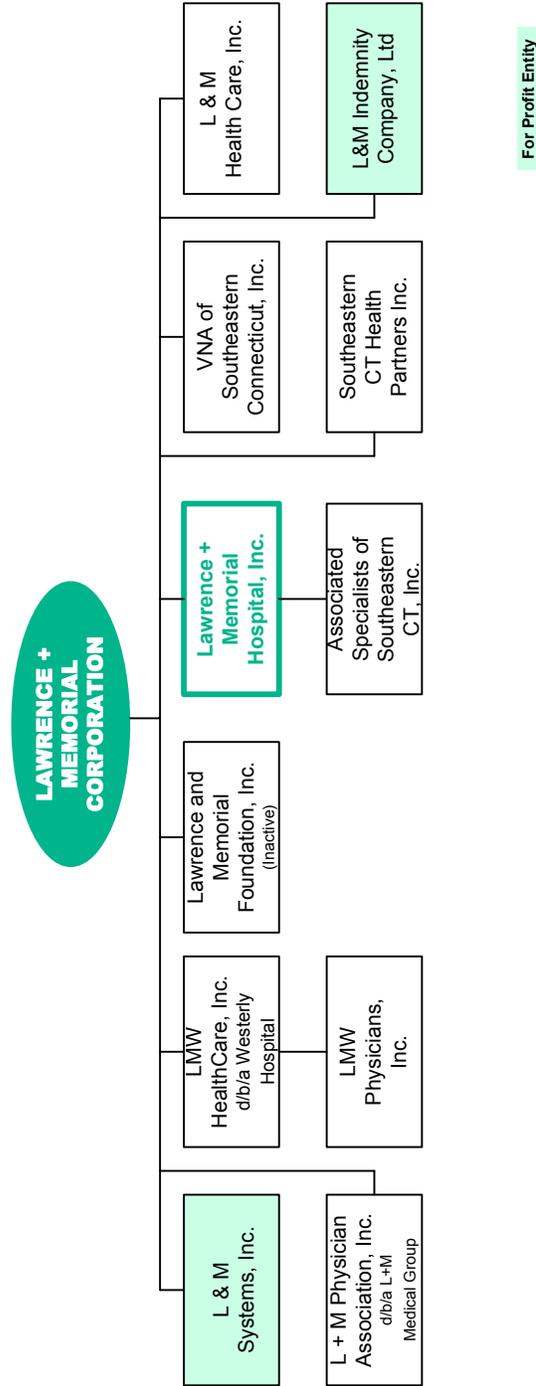
For Profit Entity

¹The Institute of Living merged into Hartford Hospital on April 27, 2015.

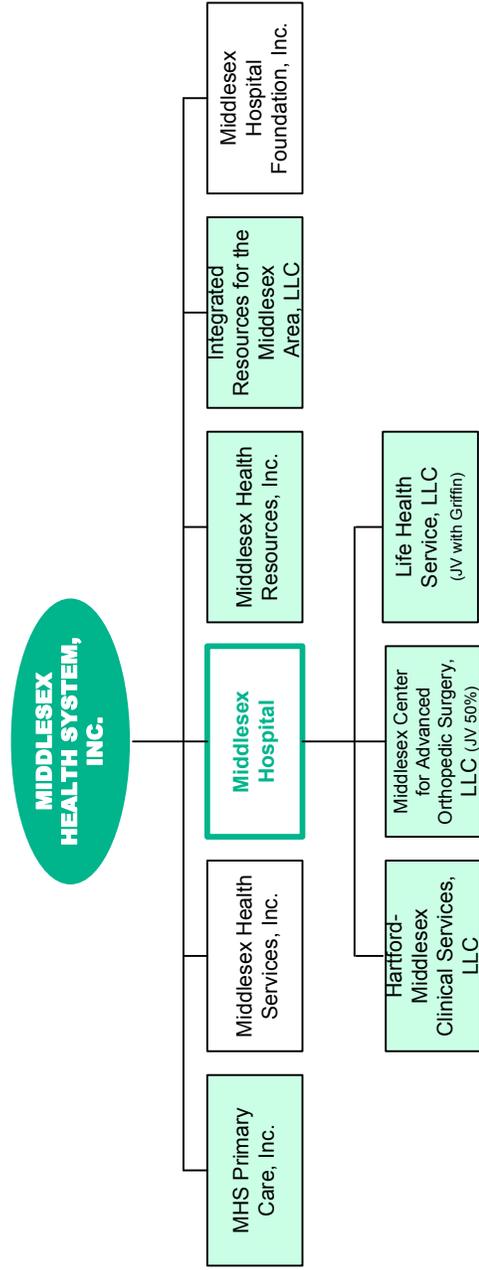
Note: CCHA merged into Hartford Healthcare Corporation on April 28, 2015 and is no longer a separate legal entity.



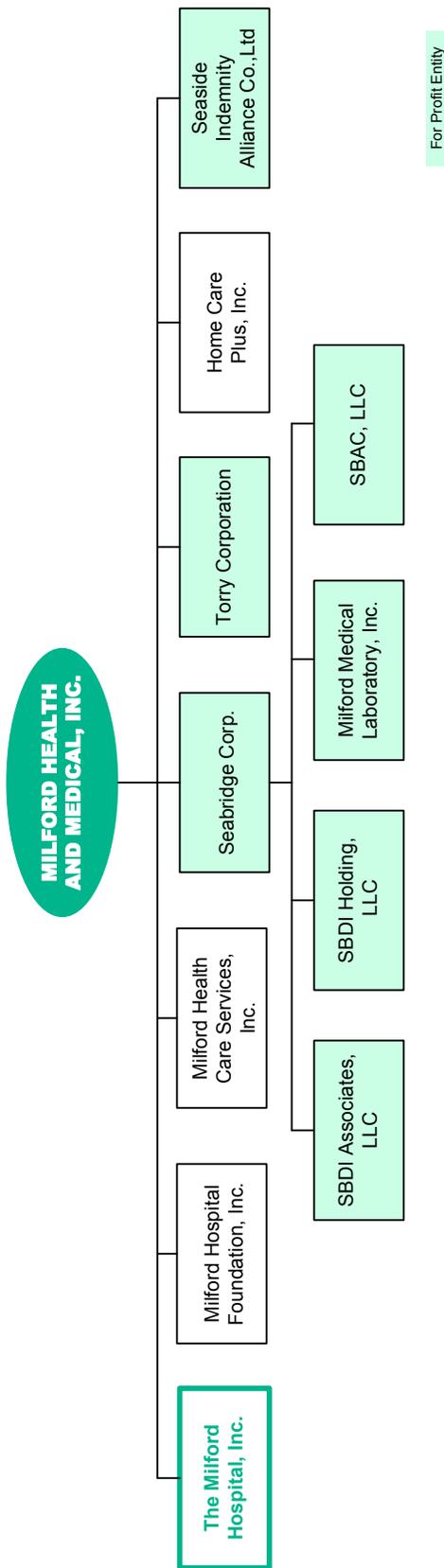




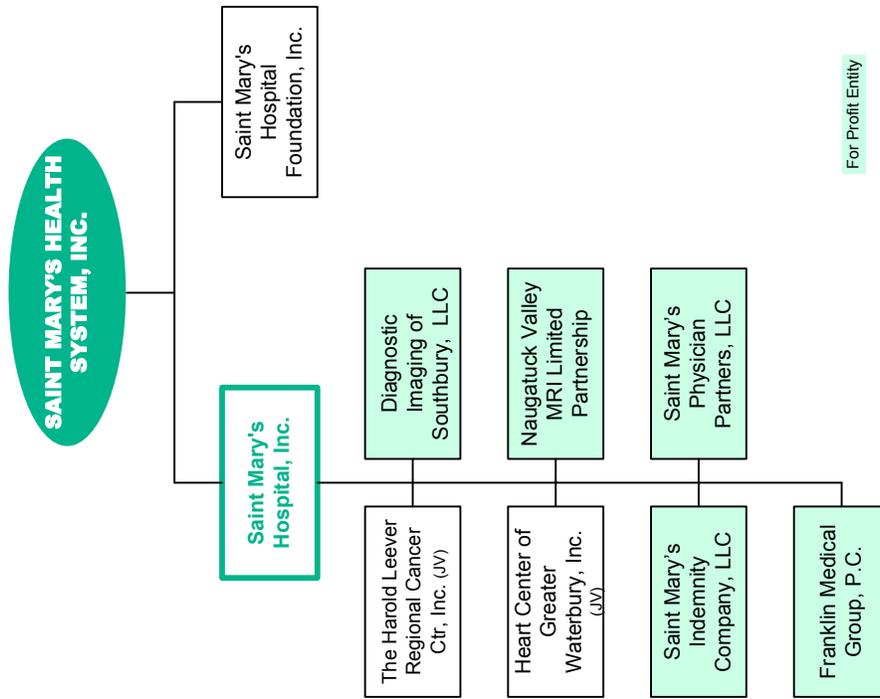
Note - At the time of this publication, L+M Corporation was approved by OHCA to affiliate with Yale-New Haven Health Services Corporation.

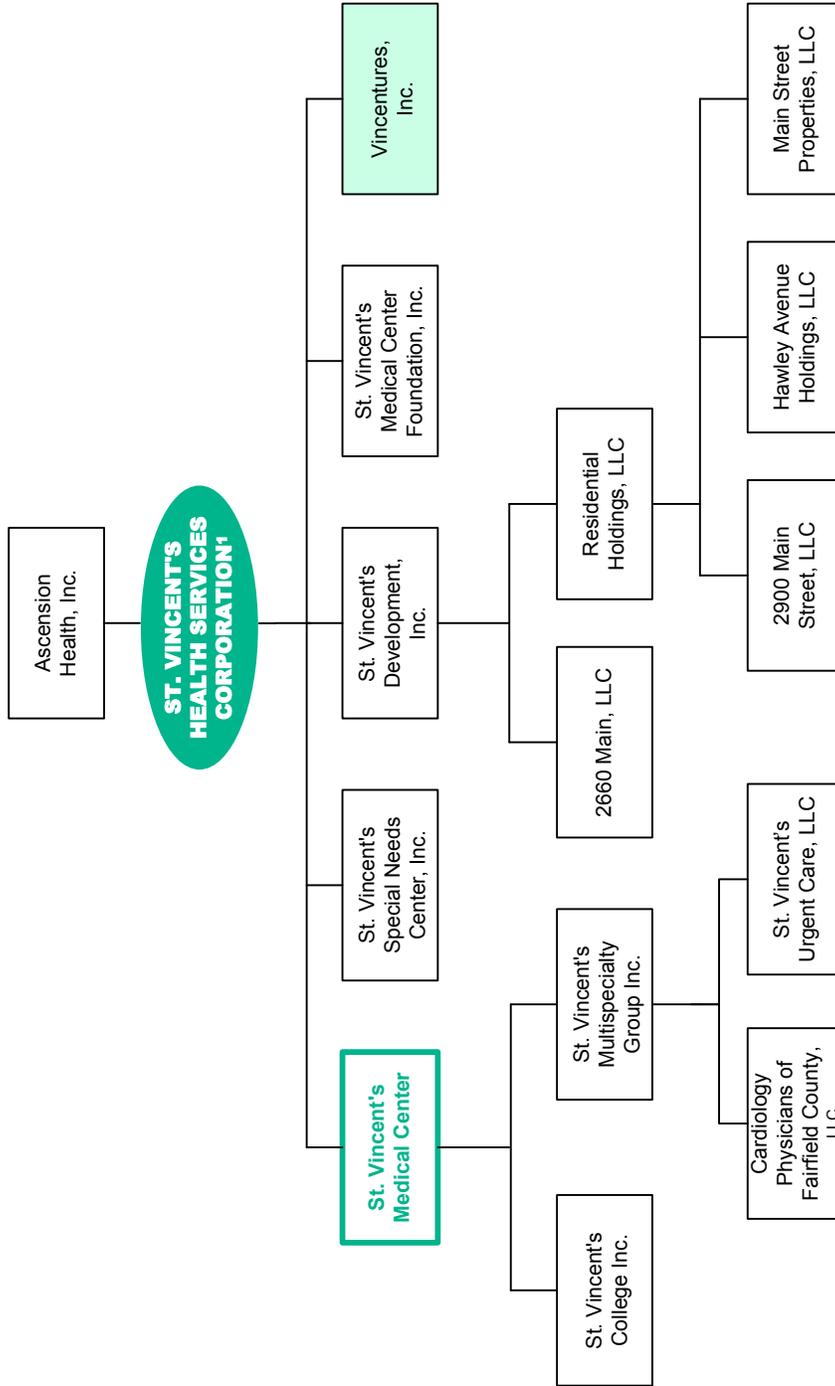


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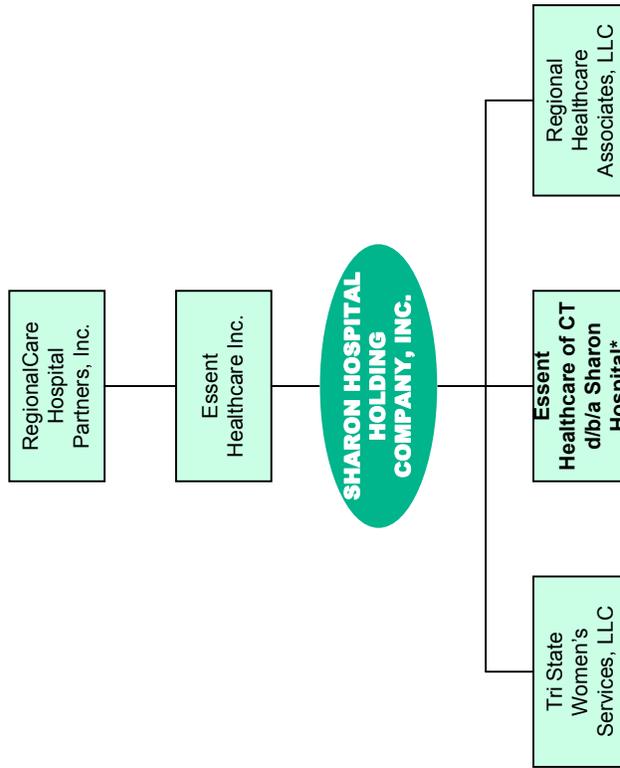
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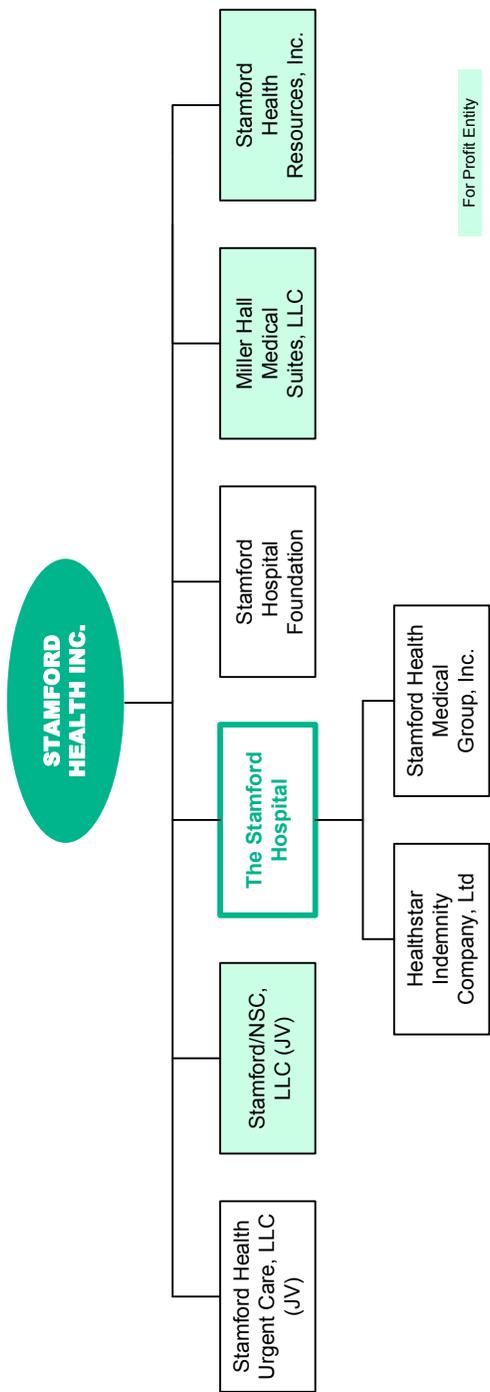
¹On January 1, 2016, Ascension Health, Inc. became the sole member to St. Vincent's Medical Center and St. Vincent's Medical Center became the sole member of St. Vincent's Health Services Corporation.

For Profit Entity

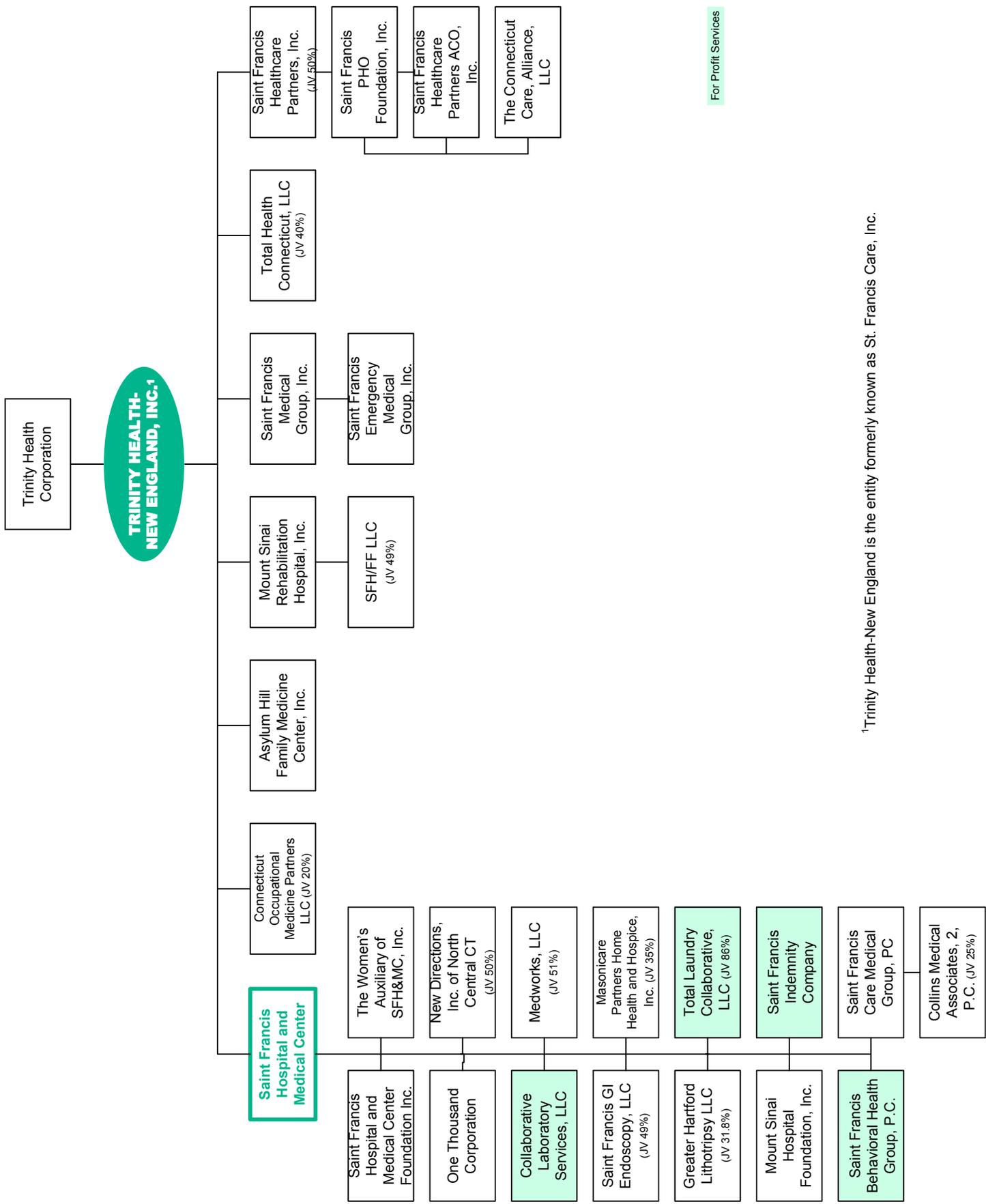


For Profit Entity

*The Foundation for Community Health, Inc. owns 5% of Sharon Hospital.

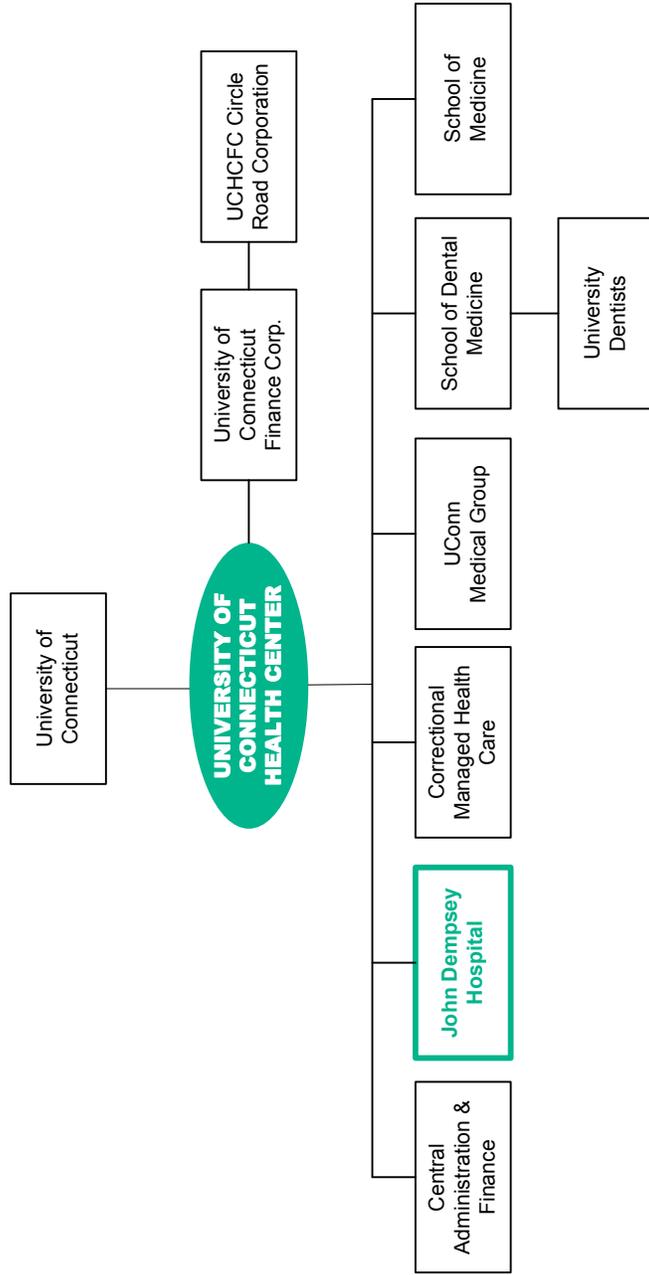


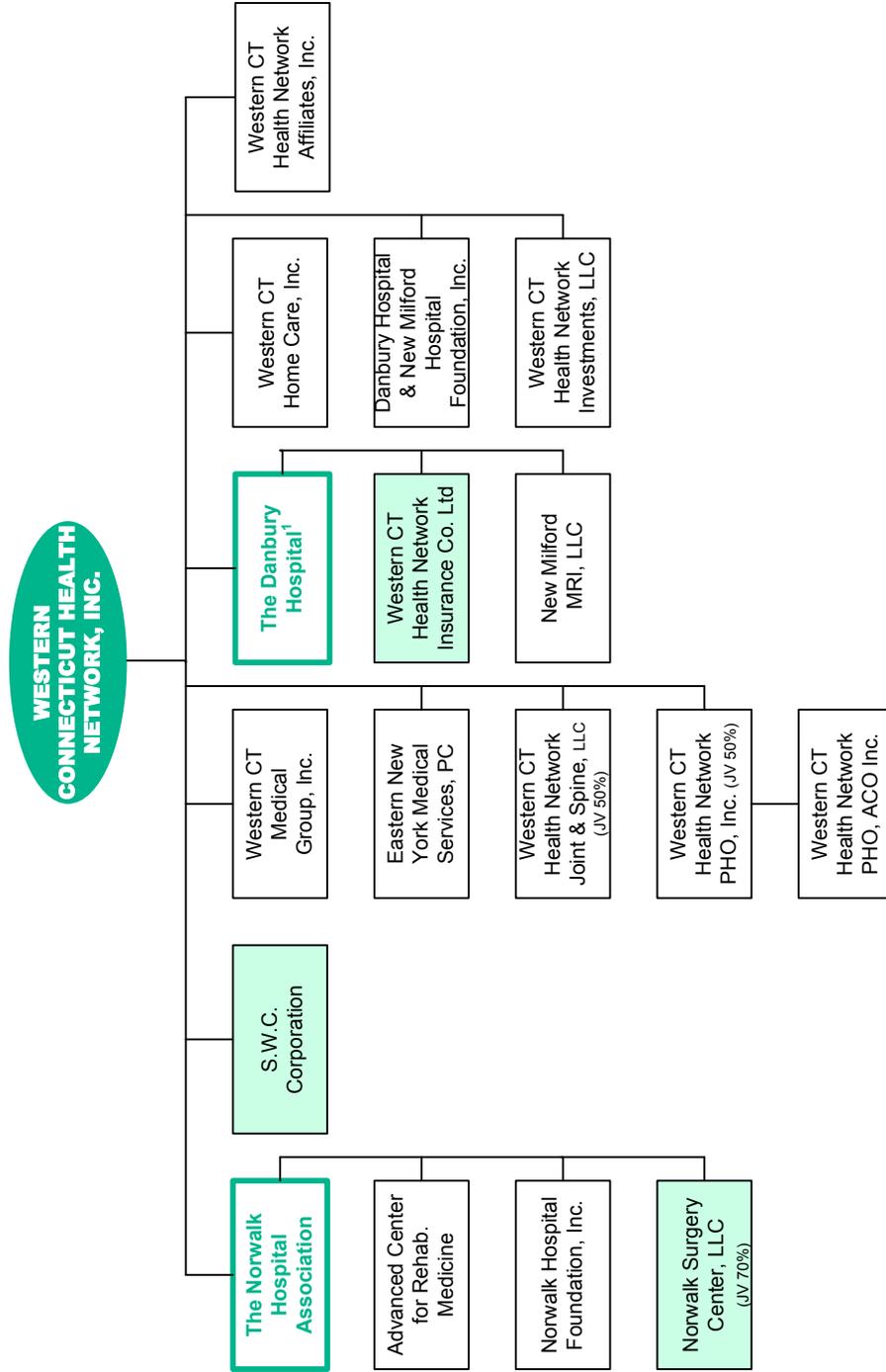
APPENDIX AA: HEALTH SYSTEM CHARTS OF ORGANIZATION



For Profit Services

¹Trinity Health-New England is the entity formerly known as St. Francis Care, Inc.

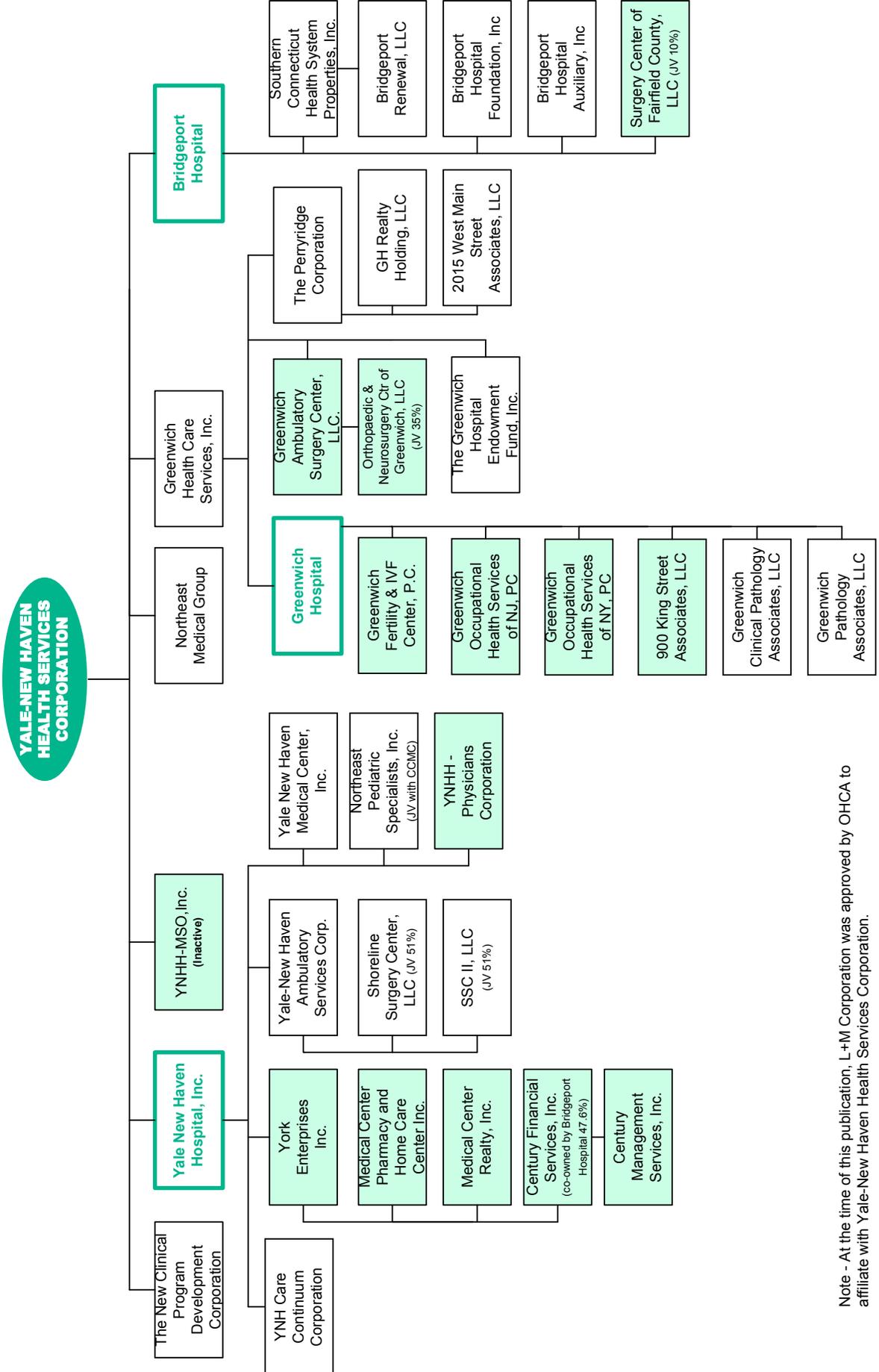




For Profit Entity

¹Includes Danbury and New Milford campuses.

APPENDIX AA: HEALTH SYSTEM CHARTS OF ORGANIZATION



For Profit Entity

Note - At the time of this publication, L+M Corporation was approved by OHCA to affiliate with Yale-New Haven Health Services Corporation.

Average Payment Period: the average number of days that are required to meet current liabilities. A lower number of days is favorable, since it indicates a more favorable liquidity position.

Bad Debts: the income lost to the hospital because patients who were billed and from whom payment was expected did not pay amounts owed to the hospital for services provided. Bad debts net of recoveries will result in bad debt expense, if after reasonable collection efforts are made, the hospital determines that the accounts are uncollectible.

Case Mix Index: the arithmetic mean of the Medicare diagnosis related group case weights assigned to each inpatient discharge for a hospital during the fiscal year. The case mix index is calculated by dividing the hospital's total case mix adjusted discharges by the hospital's actual number of discharges for the fiscal year.

Cash Flow to Total Debt Ratio: an indicator of potential future debt repayment difficulty or insolvency. It is calculated by dividing excess of revenues over expenses plus depreciation by current liabilities plus long term debt. A decrease in the value of the ratio may indicate a future debt repayment problem.

Charity Care: the difference between the hospital's published charges and the amount of reimbursement received for services provided to patients from whom reimbursement was not expected. Charity care does not include bad debts, courtesy discounts, contractual allowances, self pay discounts, and charges for health care services provided to employees.

Current Ratio: the measure of the number of dollars held in current assets per dollar of current liabilities. High values imply a good ability to pay short term obligations and low values imply a lesser ability.

Days Cash on Hand: the average number of days of cash available to pay for expenses that is maintained in cash accounts. A higher number is favorable, since it indicates a greater ability to meet outstanding obligations.

Days in Patients Accounts Receivable: the average number of days in collection that patient accounts receivables remain outstanding. A lower number is favorable, since it indicates good

collection practices that result in sufficient cash flow and infrequent short-term financing.

Disproportionate Share Hospital (DSH) Program Payments: payments that provide financial assistance to hospitals that serve a large number of low-income patients, such as the uninsured or people on Medicaid.

Equity Financing Ratio: the ratio related to capital structure that indicates the percentage of net assets to total assets. A higher ratio is more favorable, since it indicates utilization of a higher level of equity and a lower level of debt financing in acquiring plant and equipment assets.

Excess / (Deficiency) of Revenue over Expenses: the difference between the sum of total operating revenue and non-operating revenue less total operating expenses that results in an excess or deficiency of total revenue.

Gross Patient Revenue – total gross patient charges for all patient services before deductions for allowances, charity care and other deductions.

Hospital Parent Corporation: the hospital's corporate holding company that controls through its governing body a hospital and the hospital's affiliates, as presented on the legal chart of corporate structure.

Income / (Loss) from Operations: the difference between total operating revenue and total operating expenses that results in a financial gain or loss from operating activities.

Long-Term Debt to Capitalization Ratio: the measure of the proportion of Long-Term Debt in a capital structure. A lower proportion or percentage is desirable because it allows for obtaining of more favorable terms (i.e., lower interest rates) when borrowing.

Medicaid: the federal and state health insurance program established under Title 19 of the Social Security Act to provide medical assistance on behalf of families with dependent children and for aged, blind or disabled whose income and resources are insufficient to meet the costs of necessary medical services and which is administered by the Department of Social Services.

Medical Assistance: the programs for medical assistance provided under the Medicaid program, including the HUSKY Plan, Part A, or (B) any

other state-funded medical assistance program, including the HUSKY Plan, Part B.

Medicare: the federal health insurance program for the aged and disabled.

Net Assets: the residual amount of total assets after all current and long-term liabilities (including long-term debt) are deducted. Also referred to as ownership equity.

Net Patient Revenue: the total gross revenue from patient charges less contractual allowances, less the difference between government charges and government payments, less charity care and less any other allowances.

Non Governmental: any commercial or private payer and includes but isn't limited to managed care organizations, health maintenance organizations, and preferred provider organizations.

Non-Operating Margin: the ratio related to profitability indicating the percentage of non-operating revenue to total revenue. A higher positive ratio indicates more favorable results.

Non-Operating Revenue: the unrestricted revenue not directly derived from providing patient services but obtained from either investment income or philanthropic and non-philanthropic sources.

Operating Expenses: the expenses necessary to maintain regular operating functions and to carry out ongoing activities.

Operating Margin: the ratio related to profitability indicating the percentage of income or loss from operations to total revenue. A higher positive ratio indicates more favorable operating results.

Operating Revenue: the total of net patient revenue from reimbursement of patient services by government and non-government payers plus other operating revenue.

Other Medical Assistance: the difference between Medical Assistance and Medicaid.

Other Operating Revenue: the non-patient service operating revenue that is obtained from operating activities but is accounted for separately from patient service revenues. Other operating revenue includes revenues restricted by a donor or

grantor for operating purposes, and also net assets released from restrictions.

Payer Mix: the proportion of each government or non-government payer's reimbursement to the hospital's total reimbursement for patient services. Payer mix is derived by determining the amount of total gross patient revenue or total net patient revenue that the hospital receives from each government and non-government payer.

Payment to Cost Ratio: the ratio that indicates the percentage above or below cost that a hospital is reimbursed by a government or non-government payer. A ratio that is higher than 1.00 is favorable, since it indicates reimbursement by a payer that is greater than the cost of providing patient services. A ratio that is less than 1.00 is unfavorable, since it indicates reimbursement by a payer that is less than the cost of providing patient services.

Ratio of Cost to Charges: the ratio that indicates the percentage of total operating expense to the total of gross patient charges plus other operating revenue. A lower ratio is more favorable, since it indicates a greater difference between the cost and charges billed for providing patient services.

Total Margin: the ratio related to profitability indicating the percentage of income or loss from operations and non-operating revenue to total revenue. A higher positive ratio indicates more favorable results.

Uncompensated Care: the total amount of the hospital's charity care and bad debts resulting from unreimbursed patient services that are determined by using the hospital's published charges and consistent with the hospital's policies regarding charity care and bad debts.

Uncompensated Care Cost: the total amount of the hospital's charity care and bad debts at charges multiplied by the hospital's ratio of cost to charges.

Uninsured: individuals with no health insurance for the hospital services provided.

Unrestricted Net Assets: the amount of net assets that is not restricted by donors or by a board of directors as to their use.



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