

**Statewide Hospital Liquidity Ratios**  
Fiscal Years 2014 - 2016

Affiliated Health System Hospital or Non-Affiliated (Individual) Hospital Name (as of 9/30/2016) <sup>1</sup>	Current Ratio			Days Cash on Hand			Days Revenue in Patient Accounts Receivable			Average Payment Period		
	FY 2014	FY 2015	FY 2016	FY 2014	FY 2015	FY 2016	FY 2014	FY 2015	FY 2016	FY 2014	FY 2015	FY 2016
<b>ASCENSION HEALTH</b>												
SAINT VINCENT'S <sup>2</sup>	1.43	2.33	(57.58)	1	0	1	47	46	21	54	42	(1)
<b>EASTERN CONNECTICUT HEALTH NETWORK</b>												
MANCHESTER	1.14	1.19	0.56	19	11	2	51	55	35	81	71	92
ROCKVILLE	1.59	1.47	0.55	9	12	2	53	46	24	49	49	92
<b>HARTFORD HEALTHCARE CORPORATION</b>												
BACKUS	6.04	6.75	3.06	289	298	70	36	34	38	60	56	46
HARTFORD	1.55	1.63	1.09	3	10	4	41	36	40	50	54	71
HOSPITAL OF CENTRAL CT	2.28	1.77	2.31	54	14	21	21	33	40	57	47	38
MIDSTATE	3.01	1.35	1.96	84	23	16	33	28	42	49	63	46
WINDHAM	1.07	0.72	0.87	30	23	24	28	26	28	83	105	82
<b>REGIONALCARE HOSPITAL PARTNERS</b>												
SHARON	2.09	1.58	1.93	0	1	1	47	45	44	38	40	34
<b>TRINITY HEALTH OF NEW ENGLAND</b>												
JOHNSON	0.44	0.41	0.76	3	9	7	32	41	102	161	192	183
SAINT FRANCIS	2.04	1.85	1.94	55	49	28	32	30	31	56	55	50
SAINT MARY'S	1.56	1.20	1.46	41	21	30	40	40	31	63	69	58
<b>WESTERN CONNECTICUT HEALTH NETWORK</b>												
DANBURY	1.54	1.27	1.48	36	13	24	35	36	29	69	61	58
NORWALK	1.36	1.22	1.15	104	57	31	5	17	32	119	93	73
<b>YALE-NEW HAVEN HEALTH SERVICES CORPORATION</b>												
BRIDGEPORT	1.61	1.75	1.70	61	78	68	41	43	41	84	86	81
GREENWICH	2.87	3.40	3.43	94	118	151	41	40	39	69	63	74
L&M	3.41	2.80	2.43	152	135	109	36	35	32	62	70	68
YALE-NEW HAVEN	3.40	3.45	3.23	161	172	177	41	43	37	67	69	73
<b>Affiliated Health System Hospital Average</b>	<b>2.13</b>	<b>2.01</b>	<b>(1.54)</b>	<b>67</b>	<b>58</b>	<b>43</b>	<b>37</b>	<b>37</b>	<b>38</b>	<b>71</b>	<b>71</b>	<b>68</b>
<b>Affiliated Health System Hospital Median</b>	<b>1.60</b>	<b>1.60</b>	<b>1.59</b>	<b>48</b>	<b>22</b>	<b>24</b>	<b>38</b>	<b>38</b>	<b>36</b>	<b>63</b>	<b>63</b>	<b>70</b>
<b>INDIVIDUAL HOSPITAL SYSTEMS</b>												
BRISTOL	1.38	1.62	1.86	37	43	31	48	42	42	74	65	56
CT CHILDREN'S	0.53	0.59	0.64	5	11	5	5	24	35	132	114	95
DAY KIMBALL	0.97	1.07	1.19	32	22	41	41	26	15	97	82	78
DEMPSEY	1.38	2.09	1.96	0	27	36	37	23	17	56	47	54
GRIFFIN	1.08	1.04	1.11	46	39	41	34	31	30	92	86	75
HUNGERFORD	1.71	1.45	1.30	23	18	21	36	35	28	45	50	56
MIDDLESEX	1.77	1.95	1.83	66	62	56	46	43	39	72	60	60
MILFORD	0.98	0.95	0.98	37	26	20	38	46	35	98	89	72
STAMFORD	1.65	1.85	1.77	88	110	102	52	50	50	102	105	102
WATERBURY	1.73	1.31	0.93	48	29	13	40	39	28	64	72	78
<b>Individual Hospital Systems Average</b>	<b>1.32</b>	<b>1.39</b>	<b>1.36</b>	<b>38</b>	<b>39</b>	<b>37</b>	<b>38</b>	<b>36</b>	<b>32</b>	<b>83</b>	<b>77</b>	<b>73</b>
<b>Individual Hospital Systems Median</b>	<b>1.38</b>	<b>1.38</b>	<b>1.24</b>	<b>37</b>	<b>28</b>	<b>33</b>	<b>39</b>	<b>37</b>	<b>32</b>	<b>83</b>	<b>77</b>	<b>74</b>
<b>Statewide Total Average</b>	<b>2.10</b>	<b>2.15</b>	<b>2.03</b>	<b>78</b>	<b>78</b>	<b>71</b>	<b>37</b>	<b>38</b>	<b>35</b>	<b>70</b>	<b>68</b>	<b>66</b>
<b>Statewide Total Median</b>	<b>1.57</b>	<b>1.52</b>	<b>1.47</b>	<b>39</b>	<b>24</b>	<b>26</b>	<b>39</b>	<b>37</b>	<b>35</b>	<b>68</b>	<b>67</b>	<b>71</b>

**Notes:**

<sup>1</sup> All Hospital affiliations displayed as of 9/30/16.

<sup>2</sup>For Saint Vincent's Medical Center, a decline in cash and cash equivalents resulted in a days cash on hand of zero in FY 2015. In FY 2016, declines in current liabilities contributed to negative results in current ratio and average payment ratio for this Hospital.

**Definitions:**

**Current Ratio:** the measure of the number of dollars held in current assets per dollar of current liabilities. High values imply a good ability to pay short term obligations and low values imply a lesser ability.

*Formula: Current Assets ÷ Current Liabilities*

**Days Cash on Hand:** the average number of days of cash available to pay for expenses that is maintained in cash accounts. A higher number is favorable, since it indicates a greater ability to meet outstanding obligations.

*Formula: (Cash + Short-Term Investments) ÷ ((Total Expenses - Depreciation) ÷ 365 days)*

**Days in Patients Accounts Receivable:** the average number of days in collection that patient accounts receivables remain outstanding. A lower number is favorable, since it indicates good collection practices that result in sufficient cash flow and infrequent short-term financing.

*Formula: Net Patient Accounts Receivable & Third Party Activity ÷ (Net Patient Revenue ÷ 365 days)*

**Average Payment Period:** the average number of days that are required to meet current liabilities. A lower number of days is favorable, since it indicates a more favorable liquidity position.

*Formula: Current Liabilities ÷ (Total Expenses - Depreciation) ÷ 365 days*