

Annual Report on the
**FINANCIAL STATUS OF CONNECTICUT'S
SHORT TERM ACUTE CARE HOSPITALS**
for Fiscal Year 2018

State of Connecticut
Office of Health Strategy
September 2019



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Section 1 - Executive Summary

The Office of Health Strategy (“OHS”) was created as a bipartisan effort of the Connecticut General Assembly to advance high-quality, affordable, and accessible healthcare for all residents. The legislation re-organized existing state resources into one body, uniting health policymaking and advancing healthcare reform initiatives that will drive down healthcare costs, close Connecticut’s deeply entrenched racial, economic, and gender health disparities, and undertake technology-driven modernization efforts throughout the system.

The Office of Health Strategy mission is *to implement comprehensive, data driven strategies that promote equal access to high-quality health care, control costs, and ensure better health for the people of Connecticut*. The Health Systems Planning (“HSP”) unit within OHS is the former Department of Public Health Office of Health Care Access (“OHCA”). With this transition, OHS is now responsible for the collection, analysis, and dissemination of acute care hospital financial information. This report provides information related to the financial stability of Connecticut’s acute care hospitals, as mandated by Connecticut General Statutes Section (CGS §) 19a-670. The report highlights Connecticut’s statewide hospital trends and includes individual hospital profiles of financial performance. It is intended to provide information that will enhance knowledge of the financial status of Connecticut’s hospitals.

The report identifies a number of key findings and trends:

- In Fiscal Year (“FY”) 2018, the statewide total gain from patient care and related sources for Connecticut (“CT”) hospitals was \$544.7 million, an increase of 41% from the previous year.
- Hospitals statewide earned \$202.6 million from sources unrelated to patient care, a 56% decrease from the \$459.6 million earned in FY 2017.
- Eighty six percent of hospitals (24 of 28) achieved a positive total margin.
- The statewide total margin was 5.92% in FY 2018, a drop from 7.05% in the previous year.
- Seven hospitals had negative five-year average total margins in the FY 2014 to FY 2018 time period; one more than the previous year.
- Total hospital net assets / stockholder equity increased by \$848 million to \$7.4 billion in FY 2018.
- Statewide hospital uncompensated care charges totaled \$765 million in FY 2018, a \$97 million or 14.5% increase from the prior year. Three hospitals accounted for 60% of this change.
- Bad debts accounted for 49% of uncompensated care charges in FY 2018 while charity care accounted for 51%; a change from last year when bad debt accounted for 43% and charity care accounted for 57%. Bad debts increases for John Dempsey, Waterbury, and Yale accounted for over 60% of the change in statewide bad debts.
- The five-year trend of hospitals becoming part of larger hospital networks continued in FY 2018 with Charlotte Hungerford joining Hartford HealthCare Corporation.

Introduction

Connecticut state statutes and regulations¹ require each short-term acute care general or children's hospital, whether structured as for-profit, not-for-profit, or state-owned, to submit financial and statistical information to OHS annually. Hospital audited financial statements, which include balance sheet and statement of operations information, are a primary verifying source of information in this report. OHS also uses data and information filed each year by hospitals in their Annual Report and Twelve Month Actual submissions, such as utilization statistics, uncompensated care data, and legal charts of corporate structure.

The report highlights Connecticut's statewide hospital trends, includes individual hospital profiles of financial performance, and is intended to provide information that will enhance knowledge of the financial status of Connecticut's hospitals. While there are numerous financial and operating indicators that provide a means to measure hospital performance, this report focuses primarily on measures involving profitability, cost data, liquidity, solvency, net assets, discharges by payer, and uncompensated care, which are considered strong indicators of the hospitals' financial and operating strength.²

Readers should note that when filing the FY 2018 data,³ some FY 2017 financial and statistical data elements reported in a previous filing year may have been revised or restated by the hospitals during the FY 2018 filing process. This updated information has been included in this publication to improve reporting accuracy and comparability between FY 2017 and FY 2018 data.

OHS presents key findings related to the hospital and hospital system financial performance for FY 2018 by the following categories:

- Individual Hospital Income and Financial Performance
- Five-Year Financial Performance
- Uncompensated Care
- Health System Income and Financial Performance

¹ Sections 19a-644 and 19a-676, C.G.S., and Section 19a-643-206 of the Regulations of Connecticut state agencies.

² OHS used OPTUM's *Almanac of Hospital Financial & Operating Indicators, A Comprehensive Benchmark of the Nation's Hospitals*, as a source for calculating most financial ratios.

³ For the purpose of filing fiscal year end results with OHS, Connecticut's acute care hospitals' FY 2018 began on October 1, 2017 and ended on September 30, 2018.

Executive Summary

Individual Hospital Income and Financial Performance

Table 1 shows a summary of statewide hospital revenues and expenses over the last four fiscal years. Details by hospital can be found in Appendix H. Key findings are listed below.

Revenues & Expenses

- Statewide Net Patient Revenue (“NPR”) was approximately \$11.7 billion and accounted for 94% of operating revenues.
- NPR increased by 7.5% (\$810 million) over the previous year due to increased hospital utilization (**Figure 2**) and payments (**Figure 4**).
- Operating expenses rose 6.5% to \$11.9 billion from the previous year due to increases in salaries and wages (4%), supplies and drugs (9%), and Other Operating Expenses (12%).
- Nearly half (49%) of hospital net revenue continued to be generated from the governmental payers: Medicare, Medicaid, CHAMPUS/TRICARE, and Medical Assistance.

Table 1

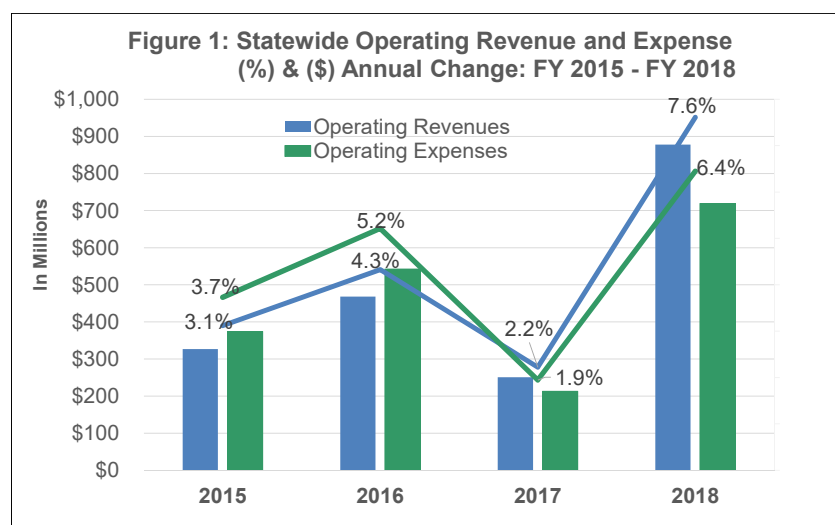
STATEWIDE HOSPITALS

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$10,304,993,152	\$10,666,761,080	\$10,881,006,478	\$11,691,395,084
Other Operating Revenue	\$510,874,357	\$617,316,728	\$653,745,437	\$721,173,652
Total Operating Revenue	\$10,815,867,509	\$11,284,077,808	\$11,534,751,915	\$12,412,568,736
Total Operating Expenses	\$10,393,703,516	\$10,935,989,500	\$11,148,783,536	\$11,867,870,127
Income/(Loss) from Operations	\$422,163,993	\$348,088,308	\$385,968,379	\$544,698,609
Non-Operating Revenue	(\$1,006,236)	\$515,712,373	\$459,624,212	\$202,563,812
Excess/(Deficiency) of Revenue over Expenses	\$421,157,757	\$863,800,681	\$845,592,591	\$747,262,421

Source: Hospital Audited Financial Statements

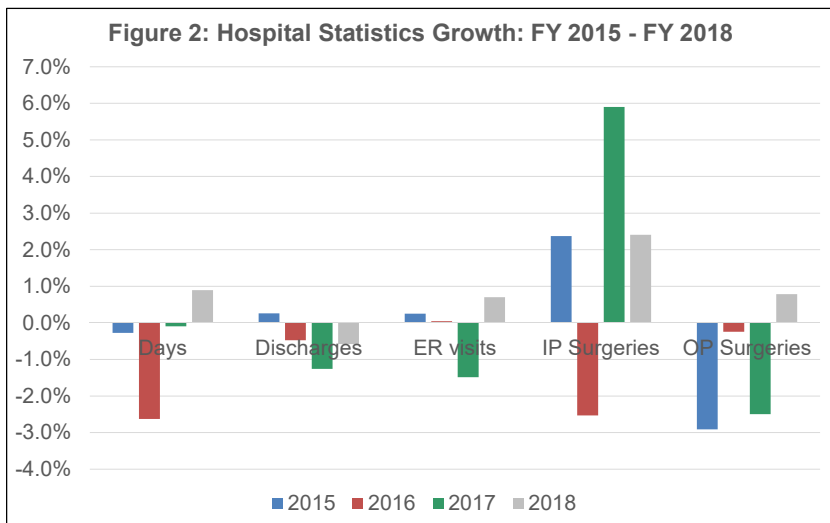
Figure 1 shows the growth in statewide hospital total operating revenues and expenses from FY 2015 to FY 2018. In FY 2018, the growth in statewide revenues outpaced that of expenses. In comparison, growth in operating revenues and expenses for US not-for-profit hospitals were 5.1% and 5.0%, respectively.⁴



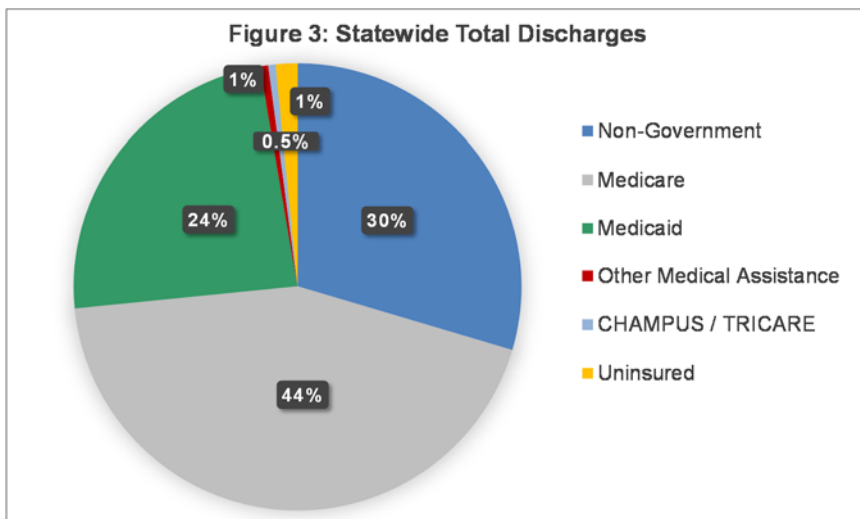
⁴ Moody’s Investor Advice: Research Announcement. New York, April 25, 2019.

Executive Summary

Figure 2 shows the growth trends for hospital patient days, discharges, ER visits, and surgeries for FY 2015 to FY 2018. Utilization increased for patient days, emergency room visits, and inpatient and outpatient surgeries in FY 2018.



A summary of statewide discharges by payer type is presented in **Figure 3**. The majority of discharges (70%) were covered by government sponsored health plans (Medicare, Medicaid, Other Medical Assistance and CHAMPUS/TRICARE).



Appendix Q of this report provides further hospital utilization statistics for FY 2018. For more detailed utilization data, refer to the publication entitled "[Facilities-and-Services-Plan-2018 Supplement](#)" released by OHS in April 2019, which contains a comprehensive look at the utilization of services in Connecticut's acute care hospitals.

Executive Summary

Figure 4 shows the sources of the increase in statewide hospital revenues in FY 2018 by major payer categories.

- Non-government, Medicare, and Medicaid payments each increased by \$200 million or more, statewide.
- Medicaid payments increased by 14%, more than any other payer's. The increase was due to improved payments to most hospitals (see Appendix M).

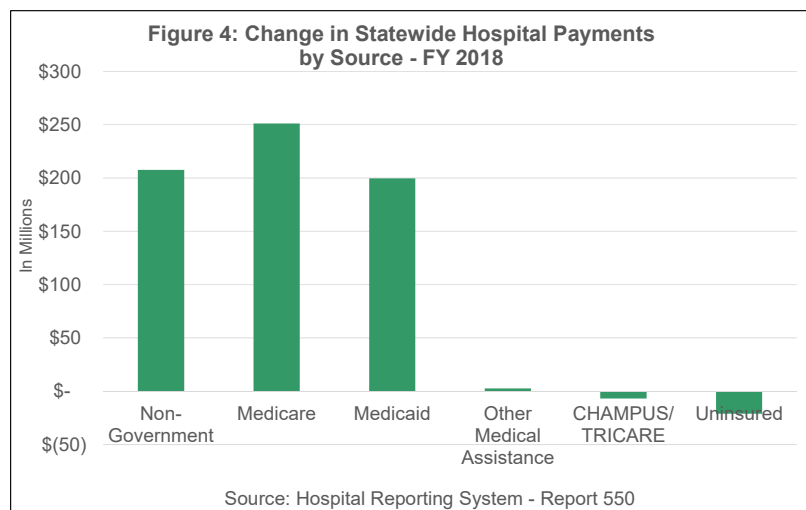
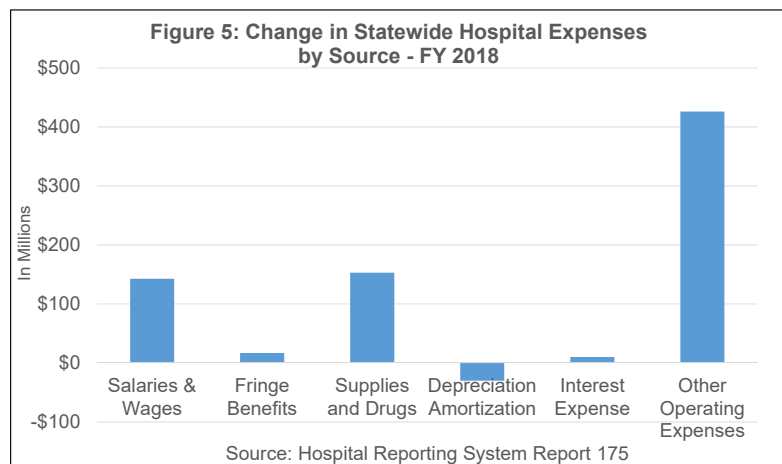


Figure 5 shows the sources of increase in hospital operating expenses in FY 2018.

- Total expenses increased by \$719 million.
- The majority of total expense increases came from other operating expenses (59%), supplies and drugs (21%), and salaries and wages (20%).
- Much of the growth in other operating expenses was due to hospital transfers to parent organizations for shared expenses (e.g. information systems, business office functions, and management services). These transfers increased by \$230 million, or 47%.
- Miscellaneous other operating expenses grew by \$146 million or 54%.



Executive Summary

Detailed hospital statement of operations, margin data, and various liquidity and solvency ratios are provided in Appendices H, I, N, and O.

Operating Profit/Loss

- Statewide operating margin or profit from patient care and related sources rose to 4.4% from 3.3% in FY 2017.
- Profits increased by 41% to \$544.7 million from \$386 million in FY 2017 due to increased hospital service utilization (**Figure 2**) and payments (**Figure 4**).
- Twenty-two hospitals reported positive operating margins; there were 23 in the previous year.
- Total operating margins ranged from a high of 13.6% at Waterbury to a low of -6.2% at Dempsey.
- Yale New Haven earned the most (+\$127.8 million) followed by St. Francis (+\$81.3 million), while the biggest losses were experienced by Dempsey (-\$27.4) and Rockville (-\$3.0 million).
- Hospitals that improved the most financially were Waterbury (5.9% to 13.6%) and Bridgeport (3.7% to 11.2%), while margins dropped the most at Backus (14.7% to 2.5%) and Milford (.8% to -3.6%).

Non-Operating Income

- Non-operating revenue or revenue from sources unrelated to patient care decreased by 56% to \$202.6 million from \$459.6 million in FY 2017.
- Yale New Haven reported the largest increase (+\$121.1 million) in non-operating income followed by Dempsey (+\$37.8 million).
- Seven hospitals (Day Kimball, Middlesex, Milford, St. Vincent's, Sharon, Stamford, and Waterbury) had negative non-operating income from a low of -\$610,000 (Day Kimball) to a high of -\$79.8 million (Middlesex). Only three hospitals had negative non-operating income in the previous year.
- Non-operating income for Dempsey primarily represents transfers from the University of Connecticut Health Center for personnel costs and operational support, while Middlesex's was the result of an \$87 million adjustment to settle pension obligations.

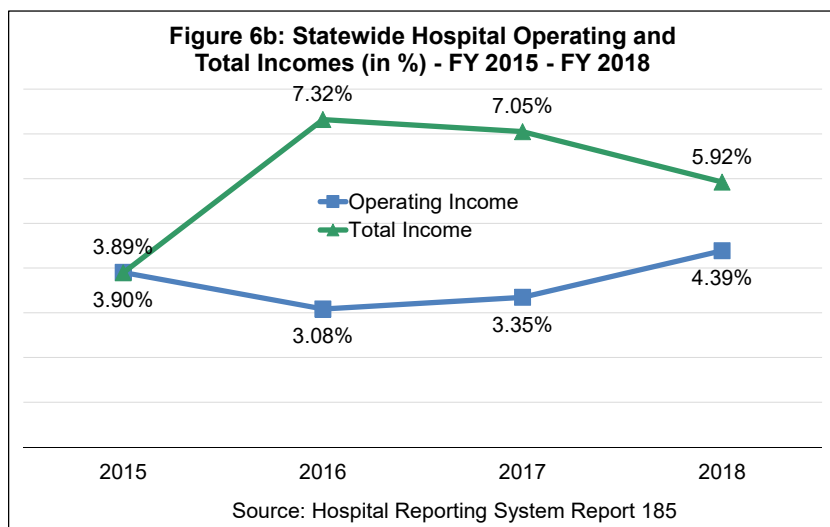
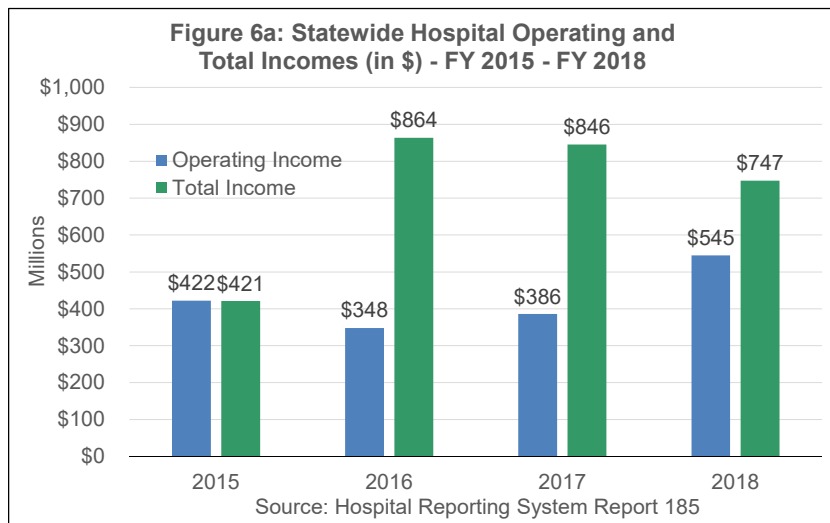
Total Profit/Loss

- Statewide total margin, that is operating profits/losses and non-operating revenue dropped to 5.9% from 7.0% in the previous year, due primarily to a statewide decrease in non-operating revenue (**Table 1**).
- Total revenue in excess of expenses statewide decreased 12% to \$747.3 million from \$845.6 million in FY 2017.
- Twenty-four hospitals reported positive total margins; there were 23 in the previous year.
- Total margins ranged from a high of 12.1% at Bridgeport to a low of -11.4% at Middlesex⁵.
- Yale New Haven had the highest profits (+\$249 million) followed by St. Francis (+\$90.3 million), while Middlesex (-\$41.3 million) and Sharon (-\$3.8 million) had the most significant losses.
- Hospitals that were most financially improved were Rockville (-13.8% to -2.7%) and Bridgeport (4.8% to 12.1%), while margins dropped the most at Sharon (38.4% to -8.0%) and Middlesex (9.2% to -11.4%).

⁵ Middlesex Hospital had a one-time adjustment for the settlement of pensions.

Executive Summary

Figures 6a and 6b show trends in dollars (\$) and percentages (%) for statewide hospital operating and total incomes for FY 2015 to FY 2018. Operating income has been steadily increasing since 2016, while total income (which includes non-operating income) has been steadily declining over the same time frame.



Five Year Financial Performance

Table 2 and **Figure 7** provide FY 2018 and five-year average total margins for Connecticut's acute care hospitals. Key findings are listed below.

Positive Margins

- Most (21) hospitals achieved positive five-year average total margins.
- Eleven hospitals sustained positive total margins in each of the five years, while eight additional hospitals had positive total margins in four of the five years. For the 11:
 - Their five-year average margin exceeded the statewide average of 6.12%.
 - Most (8) had a government payer mix ratio below 51% and a case mix index above 1.46 (i.e. they treated more severely ill patients).
 - All were medium to large hospitals with over 150 licensed beds and 6,000 discharges in FY 2018.

Negative Margins

- Seven hospitals (Hungerford, Johnson, Manchester, Milford, Sharon, Rockville, and Windham) had negative five-year average total margins over the period FY 2014 to FY 2018. All but Sharon had a negative five year total margin last year too. Rockville and Windham had negative total margins in four of the five years.
- In FY 2018, Windham, Sharon, Milford, and Hungerford had lower private payment to cost and higher government payer mix ratios than most CT hospitals.
- With the exception of Manchester, the other six hospitals were small, based on bed size, and inherently had the fewest amounts of patient days, discharges, and ED visits of all hospitals in FY 2018.

Improved Margins

- Four hospitals (Windham, Hungerford, Manchester, and Bristol) that experienced negative total margins last year improved to positive total margins in FY 2018 due to a combination of revenues growing faster than expenses and gains in non-operating revenue.
- Seven hospitals (Bridgeport, Bristol, Day Kimball, Manchester, Rockville, St. Vincent's, and Waterbury) improved their operating and/or total margins by four percentage points or more in FY 2018 by growing revenues, controlling expenses, or increasing non-operating revenue.
- In FY 2018, four hospital (Bridgeport, Bristol, Day Kimball and Waterbury) achieved wide margins between their growth in revenues versus expenses.

Executive Summary

Table 2

Hospital Total Margin Trends FY 2014 - FY 2018

	FY 2014-2018 5 YEAR AVERAGE TOTAL MARGIN	FY 2014 TOTAL MARGIN	FY 2015 TOTAL MARGIN	FY 2016 TOTAL MARGIN	FY 2017 TOTAL MARGIN	FY 2018 TOTAL MARGIN
ROCKVILLE	-7.34%	3.20%	-6.47%	-20.47%	-13.79%	-2.68%
WINDHAM	-5.71%	-5.51%	-6.84%	-18.96%	-1.93%	1.24%
MILFORD	-4.27%	-11.10%	-7.20%	1.11%	0.78%	-5.24%
JOHNSON	-2.11%	1.78%	-6.05%	-9.64%	1.39%	1.19%
SHARON	-0.97%	5.75%	-57.10%	-38.28%	38.43%	-7.99%
HUNGERFORD	-0.46%	2.42%	1.24%	-4.06%	-2.62%	0.50%
MANCHESTER	-0.19%	1.33%	3.91%	-9.04%	-2.37%	4.39%
BRISTOL	0.62%	1.61%	0.96%	-1.36%	-1.88%	3.56%
SAINT VINCENT	2.92%	10.15%	-3.68%	0.02%	1.70%	5.88%
DANBURY	3.15%	9.23%	-0.91%	3.69%	4.11%	0.28%
DAY KIMBALL	3.21%	2.73%	-0.52%	5.49%	2.05%	6.00%
L+M	3.41%	2.61%	4.44%	0.67%	3.34%	5.89%
WATERBURY	3.60%	1.60%	-4.78%	-7.60%	15.18%	11.17%
SAINT FRANCIS	3.94%	2.29%	-2.56%	1.59%	6.31%	9.51%
MIDDLESEX	4.21%	9.35%	3.30%	9.16%	9.18%	-11.44%
HOSP OF CENTRAL CT	4.41%	6.35%	-1.19%	5.12%	6.13%	5.17%
HARTFORD	5.16%	4.89%	5.30%	5.60%	5.84%	4.28%
YALE NEW HAVEN	6.77%	6.77%	4.33%	5.85%	8.21%	8.26%
STAMFORD	7.04%	8.21%	9.21%	7.77%	6.65%	3.92%
GRIFFIN	7.40%	5.67%	3.48%	9.51%	8.58%	8.68%
GREENWICH	7.64%	10.27%	7.56%	9.20%	6.36%	5.08%
NORWALK	8.03%	10.77%	10.07%	9.18%	6.26%	3.88%
CT CHILDREN'S	8.58%	-0.57%	8.90%	9.14%	13.07%	10.31%
MIDSTATE	8.82%	9.57%	6.36%	12.21%	8.59%	7.40%
SAINT MARY	9.27%	9.99%	8.09%	10.97%	8.49%	8.83%
BRIDGEPORT	9.30%	9.14%	11.14%	9.03%	4.84%	12.10%
DEMPSEY	14.40%	-2.61%	7.52%	43.32%	2.22%	2.19%
BACKUS	18.30%	18.63%	13.78%	20.27%	26.56%	10.73%
NEW MILFORD	n/a	-3.20%	n/a	n/a	n/a	n/a
STATEWIDE (Note A)	6.12%	6.22%	3.89%	7.32%	7.05%	5.92%
Median (Note B)	4.1%	4.9%	3.4%	5.3%	6.0%	4.7%

Note A: Weighted average by dollar amounts. Revenue in excess of expenses/(revenue from operations+(revenue in excess of expenses - gain/loss from operations))

Note B: Middle margin in numerical order.

Note C: The former New Milford Hospital is presented for historical information only.

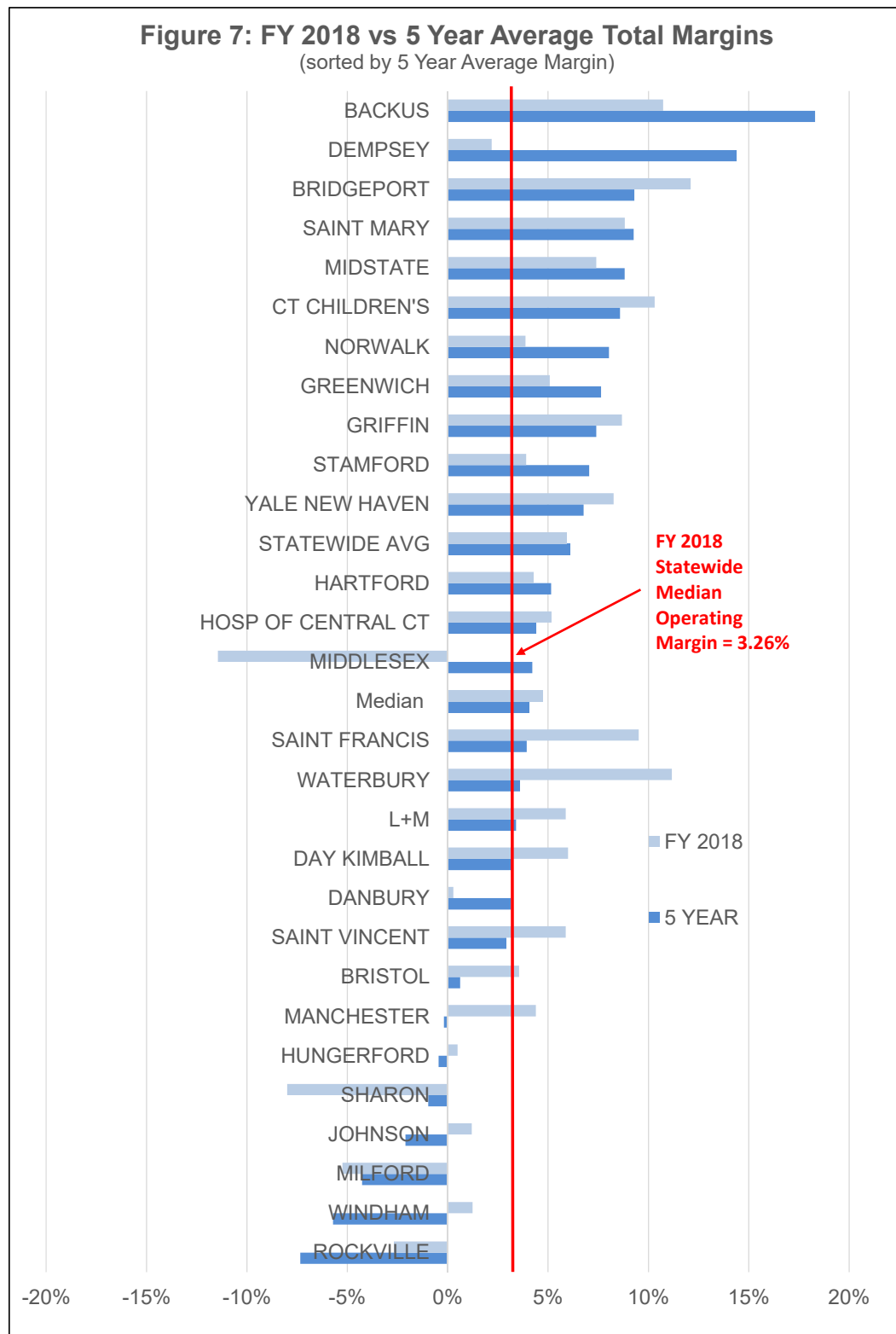
Note D: Sharon's FY 2015 & FY 2016 total margin is due to a one time accounting adjustment to their audited financial statements.

Note E: Dempsey FY 2016 total margin was due to state appropriations and transfers from UCONN Health.

Note F: Sharon's FY 2017 total margin was the result of a one time accounting adjustment for the affiliation with HealthQuest.

Note G: Middlesex Hospital's FY 2018 total margin was the result of a one time adjustment for the settlement of pensions.

Figure 7 shows the five year average total margins for hospitals along with the FY 2018 total margin for each hospital.



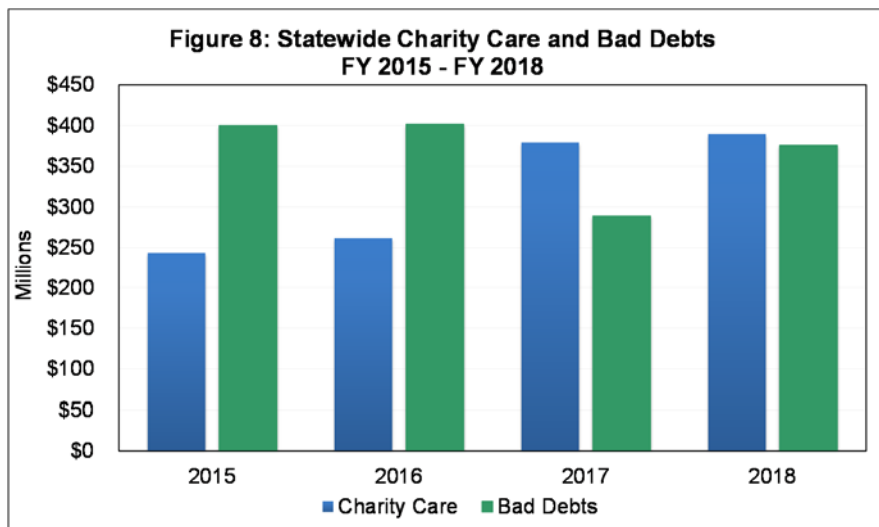
Uncompensated Care

Uncompensated Care (UC) is the sum of charity care (free care) and bad debt (unpaid charges).

Figure 8 shows the statewide trend for total charity care and bad debt charges over the last four years. Key findings are listed below.

- Statewide hospital UC charges increased by \$97 million or 14.5% to \$765.2 million in FY 2018. Yale (23%), Dempsey (22%) and Stamford (13%) accounted for almost 60% of the increase.
- Total statewide bad debt increased by \$86.7 million or 30% to \$375.7 million. Hospitals indicate this is due to increased volume of patients having high deductible plans and adjustments related to past year activity⁶.
- Total statewide charity care increased by \$10.5 million or 2.8% to \$389.6 million due to more patients qualifying and receiving free care along with higher charges as indicated by hospitals⁷.
- Bad debt as a percentage of total hospital UC charges increased, from 43.3% last year to 49.1% in FY 2018.
- Conversely, charity care as a percentage of total UC charges decreased from 56.7% in the prior year to 50.9% in FY 2018.
- Half of the hospitals increased the amount of charity care provided to patients.
- Bad debts increased at 20 hospitals (71%) in FY 2018⁸. Dempsey (25%), Yale (23%) and Waterbury (13%) accounted for over 60% of the change.
- Statewide UC costs were \$238.4 million, an increase of almost \$34 million or 16.6%, from the previous year mostly accounted for by Dempsey (25%), Stamford (10%), and Yale (20%).
- Statewide UC costs continue to account for about 2.0% of total statewide hospital expenses.
- Majority (21) of the hospitals experienced increases in UC costs, while just seven hospitals had decreases.

Appendix P of this report provides the trends for hospitals' uncompensated care data for FY 2015 to FY 2018.



⁶ Based on documents filed by hospitals as part of their Twelve Month Filings.

⁷ Based on documents filed by hospitals as part of their Twelve Month Filings.

⁸ Some hospitals had adjustments or changes in methodology charity care and bad debts between FY 2017 and FY 2018.

Executive Summary

Health System Income and Financial Performance

Hospital corporate systems include hospital parent corporations and all subsidiaries. Appendix Z provides information on the composition of all health systems⁹ in Connecticut. **Table 3** shows a summary of statewide health system revenues and expenses over the last four years. Detail by health system can be found in Appendix A. Key findings are listed below.

Revenues & Expenses

- Statewide net patient revenue (NPR) was approximately \$13.4 billion and accounted for 92% of operating revenues.
- NPR increased by almost 8.0% over the previous year.
- Operating expenses rose 6.0% to \$14.5 billion from the previous year.

Table 3

STATEWIDE HEALTH SYSTEM

STATEMENT OF OPERATIONS SUMMARY

	2015	2016	2017	2018
Net Patient Revenue	\$11,846,155,228	\$12,237,407,611	\$12,399,668,156	\$13,357,943,369
Other Operating Revenue	\$827,870,479	\$1,055,824,417	\$1,023,766,449	\$1,089,573,682
Total Operating Revenue	\$12,674,025,707	\$13,293,232,028	\$13,423,434,605	\$14,447,517,051
Total Operating Expenses	\$12,811,219,858	\$13,408,486,918	\$13,652,591,596	\$14,497,435,185
Income/(Loss) from Operations	(\$137,194,151)	(\$115,254,890)	(\$229,156,991)	(\$49,918,134)
Non Operating Revenue	\$414,938,245	\$998,101,645	\$810,596,310	\$582,205,326
Excess/(Deficiency) of Revenue over Expenses	\$277,744,094	\$882,846,755	\$581,439,319	\$532,287,192

Source: Hospital Parent Corporation Audited Financial Statements

Operating Profit/Loss

- Statewide operating margins continued to be negative, but improved slightly to -.35% from -1.71% in FY 2017.
- Total loss from operations of \$49.9 million was significantly lower than the \$229.2 million loss in the previous year.
- Ten of 16 systems (63%) reported positive operating margins; there were seven in the previous year.
- Total operating margins ranged from a high of 5.9% at Middlesex Health System to a low of -50.8% at UCONN Health Center.
- Yale New Haven Health Services had the largest operating gain (+\$225.2 million), followed by Hartford HealthCare (+\$77.3 million); while the biggest losses were at UCONN Health Center (-\$409.7 million¹⁰) and Western Connecticut Health System (-\$27.1 million).
- Systems that improved the most financially were Day Kimball Healthcare (-5.1% to -.4%) and Bristol Hospital and Healthcare Group (-4.1% to 0.0%), while margins dropped the most at Vassar Health CT (8.5% to -6.3%) and Milford Health and Medical (-4.3% to -13.3%).

⁹ There were 16 health systems active at the start of FY 2018. Charlotte Hungerford became part of Hartford HealthCare Corporation in January 2018 resulting in 15 health systems at the end of FY 2018.

¹⁰ Loss is due to the high costs associated with teaching and patient services.

Executive Summary

Non-Operating Income

- Non-operating revenue decreased by 28% to \$582.2 million from \$810.6 million in FY 2017.
- Ten systems had positive non-operating income amounts in FY 2018; all 16 systems had positive amounts in the previous year.
- UCONN Health Center (+\$371.6 million), Yale New Haven Health Services (+\$135.4 million), and Hartford HealthCare (+\$105.4 million) had the largest non-operating income amounts.
- Some notable amounts that affected statewide totals were as follows: UCONN Health Center had \$368 million in state and capital appropriations; Hartford HealthCare had a \$39 million one-time gain from acquiring the assets of Charlotte Hungerford Hospital; and Middlesex Health Services had an \$87 million one-time charge for the settlement of pensions.

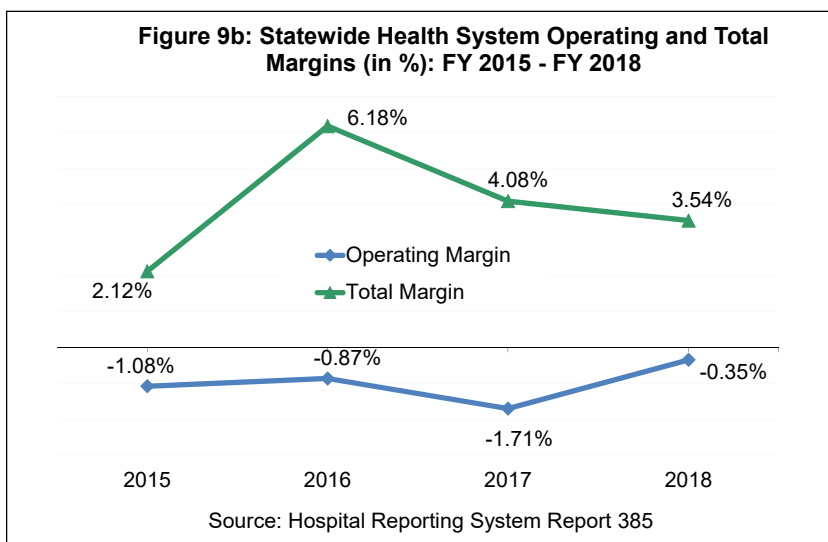
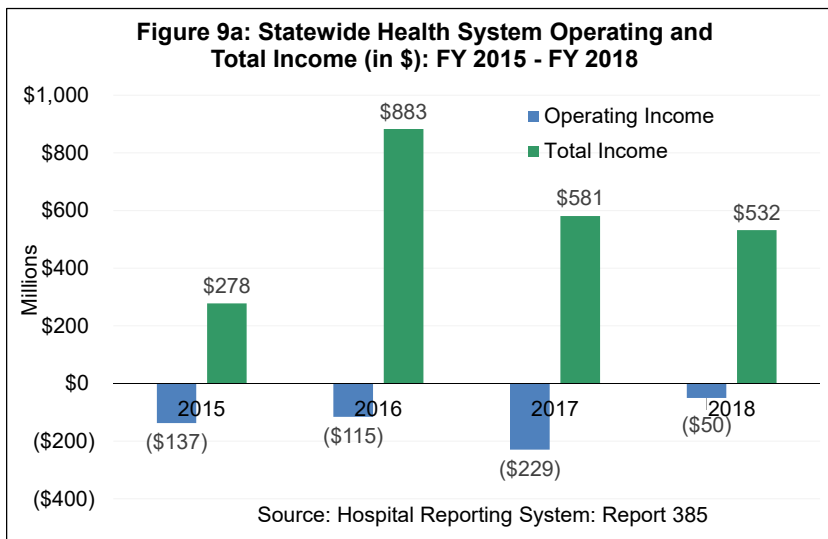
Total Profit/Loss

- Total margin statewide dropped to 3.5% from 4.1% in the previous year.
- Total revenues in excess of expenses decreased by 8.5% to \$532.3 million, from the previous year's \$581.4 million.
- Eight systems reported positive total margins; there were nine in the previous year.
- Total margins ranged from a high of 7.8% at Yale New Haven Health Services to a low of -13.5% at Middlesex Health Services.
- Yale New Haven Health Services earned the most (+\$360.6 million) followed by Hartford HealthCare (+\$182.7 million). The biggest system losses were at Middlesex Health Services (-\$52.6 million) and UCONN Health Center (-\$38.1 million).
- Systems that improved the most financially were Bristol Hospital and Healthcare Group (-3.5% to 1.0%) and Day Kimball Healthcare (-4.6% to -.04%), while margins dropped the most at Vassar Health CT (77.0% to -6.6%) and Middlesex Health Services (6.6% to -13.5%).

Detailed health system statement of operations, margin data, and various liquidity and solvency ratios are provided in Appendices A, B, F, and G.

Executive Summary

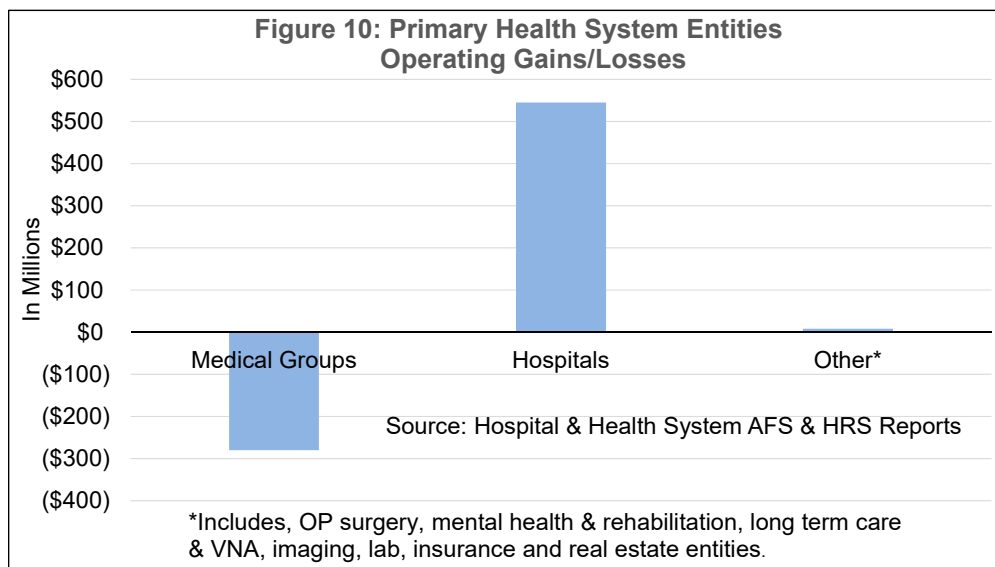
Figures 9a and 9b show the trends for statewide health system operating and total incomes and margins for FY 2015 to FY 2018. Health Systems operating losses from affiliates declined in FY 2018 while total income, which includes revenue from hospitals, continued to show declining gains. See **Figure 10** for the sources of gains and losses.



Health System Affiliates and Subsidiaries

Hospital systems include hospitals, hospital subsidiaries, and other related affiliates. **Figure 10** summarizes operating gains and losses for different types of health system entities. Additional revenue and expense data related to health systems, hospitals, and other related affiliates can be found in Appendix W. Key findings are listed below.

- Hospital operating revenues accounted for the majority (86%) of total health system operating revenues and gains.
- System subsidiaries such as medical groups and physician practices, insurance companies, imaging and rehabilitation centers, visiting nurse associations, and real estate companies account for the remaining 14% of operating revenues.
- Medical groups and physician practice affiliates account for health system losses, but serve as a referral source for hospital based services.
- Affiliates that had a minimal impact on operating gains include those that specialize in providing insurance, imaging, outpatient surgeries, mental health and rehabilitation, long term care and visiting nurse associations, real estate, and lab services.



New Hospital Affiliation Activity

A complete list of the Connecticut acute care hospitals that operate within larger systems and unaffiliated hospitals is provided in Appendix Y.

Since the last publication of this report in September 2018, substantially all of the assets of Milford Hospital were purchased by Bridgeport Hospital in June 2019. The former Milford Hospital will now operate as a separate campus of Bridgeport Hospital. In April 2019, Western Connecticut Health Network (WCHN) and HealthQuest Systems (HQ) of New York, became wholly owned subsidiaries of a new entity called Nuvance Health, Inc., which will include Danbury, Norwalk, and Sharon Hospitals. In August 2019, OHS approved a Certificate of Need application for Hartford HealthCare Corporation to acquire substantially all of the assets of St. Vincent's Medical Center, which has yet to take place as of the date of this publication. All hospital activity in this report reflects financial reporting prior to the affiliations noted above.

Section 2 - Hospital and Health System Data

The following sections provide an aggregate statewide profile of hospital parent corporations and hospital summary totals for financial and statistical indicators. In addition, profiles are presented for individual Connecticut acute care hospitals. The final section of this report contains detailed appendices by hospital and parent corporation as identified in the table of contents. Unless otherwise indicated, the sources of data used in these sections are the OHS Hospital Reporting System (“HRS”) and the hospitals’ annual filings to OHS.

In the following pages, financial measures noted in **green** are favorable compared to the statewide average while financial measures noted in **red** are unfavorable compared to the statewide average. In some cases, the 2017 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

Statewide Health System Summary

Reported below is the total Statewide Health System statement of operations summary for FY 2015 - FY 2018, a summary of profitability margins, net assets, and selected liquidity and solvency measures.

STATEWIDE HEALTH SYSTEM STATEMENT OF OPERATIONS SUMMARY	2015	2016	2017	2018
Net Patient Revenue	\$11,846,155,228	\$12,237,407,611	\$12,399,668,156	\$13,357,943,369
Other Operating Revenue	\$827,870,479	\$1,055,824,417	\$1,023,766,449	\$1,089,573,682
Total Operating Revenue	\$12,674,025,707	\$13,293,232,028	\$13,423,434,605	\$14,447,517,051
Total Operating Expenses	\$12,811,219,858	\$13,408,486,918	\$13,652,591,596	\$14,497,435,185
Income/(Loss) from Operations	(\$137,194,151)	(\$115,254,890)	(\$229,156,991)	(\$49,918,134)
Non Operating Revenue	\$414,938,245	\$998,101,645	\$810,596,310	\$582,205,326
Excess/(Deficiency) of Revenue over Expenses	\$277,744,094	\$882,846,755	\$581,439,319	\$532,287,192

Source: Hospital Parent Corporation Audited Financial Statements

PROFITABILITY SUMMARY				
Health System Operating Margins	-1.08%	-0.87%	-1.71%	-0.35%
Health System Total Margins	2.12%	6.18%	4.08%	3.54%

NET ASSETS SUMMARY				
Health System Unrestricted Net Assets	\$4,432,946,226	\$4,421,845,900	\$6,134,838,648	\$5,976,786,205
Health System Total Net Assets	\$6,481,465,772	\$6,671,417,468	\$7,596,858,566	\$7,665,610,229
Health System Change in Total Net Assets	(\$753,946,857)	\$189,951,696	\$925,441,098	\$68,751,663
Health System Change in Total Net Assets %	-10.4%	2.9%	13.9%	0.9%

LIQUIDITY MEASURES SUMMARY				
Current Ratio	2.08	2.04	2.05	2.08
Days Cash on Hand	78	77	75	82
Days in Patients Accounts Receivable	38	36	39	39
Average Payment Period	68	67	65	69

SOLVENCY MEASURES SUMMARY				
Equity Financing Ratio	40.0	39.7	43.7	41.9
Cash Flow to Total Debt Ratio	15.9	27.4	23.1	21.2
Long-term Debt to Capitalization Ratio	35.3	34.0	30.3	29.0

Statewide Hospital Summary

A summary of total Statewide Hospital operating results is provided below and on the following page.

STATEWIDE HOSPITALS

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$10,304,993,152	\$10,666,761,080	\$10,881,006,478	\$11,691,395,084
Other Operating Revenue	\$510,874,357	\$617,316,728	\$653,745,437	\$721,173,652
Total Operating Revenue	\$10,815,867,509	\$11,284,077,808	\$11,534,751,915	\$12,412,568,736
Total Operating Expenses	\$10,393,703,516	\$10,935,989,500	\$11,148,783,536	\$11,867,870,127
Income/(Loss) from Operations	\$422,163,993	\$348,088,308	\$385,968,379	\$544,698,609
Non-Operating Revenue	(\$1,006,236)	\$515,712,373	\$459,624,212	\$202,563,812
Excess/(Deficiency) of Revenue over Expenses	\$421,157,757	\$863,800,681	\$845,592,591	\$747,262,421

Source: Hospital Audited Financial Statements

PROFITABILITY SUMMARY

Hospital Operating Margins	3.90%	3.08%	3.35%	4.39%
Hospital Total Margins	3.89%	7.32%	7.05%	5.92%

COST DATA SUMMARY

Ratio of Cost to Charges	0.32	0.32	0.31	0.32
Private Payment to Cost Ratio	1.55	1.54	1.58	1.58
Medicare Payment to Cost Ratio	0.85	0.81	0.83	0.82
Medicaid Payment to Cost Ratio	0.60	0.61	0.62	0.66

LIQUIDITY MEASURES SUMMARY

Current Ratio	2.15	2.03	2.28	2.30
Days Cash on Hand	78	71	73	81
Days in Patients Accounts Receivable	38	35	39	36
Average Payment Period	68	66	62	67

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	41.1	40.0	46.1	49.1
Cash Flow to Total Debt Ratio	19.7	29.4	30.7	27.6
Long-Term Debt to Capitalization Ratio	36.6	35.8	31.2	27.2

Statewide Hospital Summary

STATEWIDE HOSPITALS	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$4,137,490,176	\$4,165,750,283	\$5,246,525,126	\$5,898,170,541
Hospital Total Net Assets	\$5,395,281,106	\$5,418,821,317	\$6,536,769,780	\$7,384,814,538
UNCOMPENSATED CARE				
Charity Care	\$243,690,618	\$261,680,518	\$379,094,313	\$389,558,322
Bad Debts	\$399,960,551	\$401,635,454	\$288,945,619	\$375,670,590
Total Uncompensated Care Charges	\$643,651,169	\$663,315,972	\$668,039,932	\$765,228,912
Uncompensated Care Cost	\$199,940,943	\$205,346,166	\$204,518,830	\$238,409,540
Uncompensated Care % of Total Expenses	1.9%	1.9%	1.8%	2.0%
UTILIZATION MEASURES				
Patient Days	1,987,570	1,935,350	1,933,477	1,950,769
Discharges	401,471	399,555	394,541	392,236
ALOS	5.0	4.8	4.9	5.0
Staffed Beds	6,962	6,996	6,785	6,804
Available Beds	8,647	8,582	8,491	8,540
Licensed Beds	9,420	9,420	9,420	9,420
Occupancy of staffed beds	78%	76%	78%	79%
Occupancy of available beds	63%	62%	62%	63%
Full Time Equivalent Employees	51,958.0	51,614.4	52,039.0	52,402.3
DISCHARGES				
Non-Government (Including Uninsured)	127,712	127,440	124,489	122,201
Medicare	171,424	168,056	170,439	171,920
Medical Assistance	99,863	101,519	97,660	96,030
Medicaid	98,750	100,519	95,911	93,678
Other Medical Assistance	1,113	1,000	1,749	2,352
Champus / TRICARE	2,472	2,540	2,153	2,085
Uninsured (Included in Non-Government)	5,392	5,251	6,308	6,140
Total Discharges	401,471	399,555	394,741	392,236
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	260,075	255,315	260,473	256,342
Emergency Room - Treated and Discharged	1,424,486	1,429,990	1,399,843	1,415,601
Total Emergency Room Visits	1,684,561	1,685,305	1,660,316	1,671,943
PAYER MIX				
Based on Charges:				
Non Government	34.1%	34.0%	33.2%	32.3%
Medicare	42.5%	42.5%	43.4%	44.4%
State Medical Assistance	21.4%	21.5%	21.3%	21.3%
Uninsured	2.0%	2.1%	2.1%	2.0%
Based on Payments:				
Non Government	51.1%	51.4%	50.5%	49.6%
Medicare	35.2%	34.0%	35.0%	35.2%
State Medical Assistance	12.5%	12.9%	12.7%	13.8%
Uninsured	1.2%	1.7%	1.8%	1.5%

William W. Backus Hospital

The William W. Backus Hospital is located in Norwich. In FY 2018, the Hospital generated \$8 million in income from operations and had \$29 million in non-operating revenue, resulting in an excess of revenues over expenses of \$37 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$2,239,380,000	\$2,350,802,000	\$2,447,067,000	\$2,831,012,000
Other Operating Revenue	\$207,215,000	\$313,129,000	\$231,163,000	\$241,287,000
Total Operating Revenue	\$2,446,595,000	\$2,663,931,000	\$2,678,230,000	\$3,072,299,000
Total Operating Expenses	\$2,416,588,000	\$2,528,378,000	\$2,644,324,000	\$2,994,982,000
Income/(Loss) from Operations	\$30,007,000	\$135,553,000	\$33,906,000	\$77,317,000
Non Operating Revenue	(\$13,368,000)	\$71,686,000	\$133,288,000	\$105,371,000
Excess/(Deficiency) of Revenue over Expenses	\$16,639,000	\$207,239,000	\$167,194,000	\$182,688,000

WILLIAM W. BACKUS HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$285,527,689	\$300,143,644	\$303,527,475	\$304,469,457
Other Operating Revenue	\$6,576,794	\$5,244,953	\$26,188,907	\$11,684,157
Total Operating Revenue	\$292,104,483	\$305,388,597	\$329,716,382	\$316,153,614
Total Operating Expenses	\$251,154,393	\$268,857,395	\$281,249,029	\$308,120,931
Income/(Loss) from Operations	\$40,950,090	\$36,531,202	\$48,467,353	\$8,032,683
Non Operating Revenue	(\$825,184)	\$31,822,990	\$53,268,213	\$29,016,590
Excess/(Deficiency) of Revenue over Expenses	\$40,124,906	\$68,354,192	\$101,735,566	\$37,049,273

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2018				
Hospital Operating Margins	14.02%	11.96%	14.70%	2.54%	4.39%
Hospital Total Margins	13.78%	20.27%	26.56%	10.73%	5.92%

COST DATA SUMMARY	Statewide Avg. 2018				
Ratio of Cost to Charges	0.34	0.34	0.33	0.37	0.32
Private Payment to Cost Ratio	1.91	1.89	1.98	1.81	1.58
Medicare Payment to Cost Ratio	0.95	0.92	0.86	0.83	0.82
Medicaid Payment to Cost Ratio	0.62	0.65	0.63	0.69	0.66

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2018				
Current Ratio	6.75	3.06	3.31	2.57	2.30
Days Cash on Hand	298	70	43	46	81
Days in Patients Accounts Receivable	34	38	42	36	36
Average Payment Period	56	46	42	41	67

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2018				
Equity Financing Ratio	68.8	70.7	72.4	73.3	49.1
Cash Flow to Total Debt Ratio	52.8	82.1	99.6	41.0	27.6
Long-Term Debt to Capitalization Ratio	15.7	14.0	15.1	15.9	27.2

Hartford Healthcare Corporation amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities.

William W. Backus Hospital

WILLIAM W. BACKUS HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$355,064,529	\$403,758,252	\$459,392,815	\$427,931,292
Hospital Total Net Assets	\$367,076,887	\$416,492,635	\$473,390,396	\$439,863,373
UNCOMPENSATED CARE				
Charity Care	\$4,033,618	\$4,292,994	\$3,816,556	\$8,237,007
Bad Debts	\$8,681,323	\$8,369,786	\$6,788,033	\$6,811,205
Total Uncompensated Care Charges	\$12,714,941	\$12,662,780	\$10,604,589	\$15,048,212
Uncompensated Care Cost	\$4,285,426	\$4,289,261	\$3,543,039	\$5,602,692
Uncompensated Care % of Total Expenses	1.7%	1.6%	1.3%	1.8%
UTILIZATION MEASURES				
Patient Days	47,919	46,555	46,248	48,311
Discharges	10,803	10,607	10,296	10,334
ALOS	4.4	4.4	4.5	4.7
Staffed Beds	201	201	201	201
Available Beds	233	233	233	233
Licensed Beds	233	233	233	233
Occupancy of staffed beds	65%	63%	63%	66%
Occupancy of available beds	56%	55%	54%	57%
Full Time Equivalent Employees	1,423.5	1,406.9	1,418.9	1,406.0
Total Case Mix Index	1.3528	1.3741	1.3390	1.4635
DISCHARGES				
Non-Government (Including Uninsured)	2,940	2,967	2,844	2,736
Medicare	5,025	4,773	4,707	4,976
Medical Assistance	2,626	2,628	2,480	2,383
Medicaid	2,528	2,568	2,394	2,264
Other Medical Assistance	98	60	86	119
Champus / TRICARE	212	239	265	239
Uninsured (Included in Non-Government)	89	112	105	122
Total Discharges	10,803	10,607	10,296	10,334
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	6,553	6,342	6,415	4,943
Emergency Room - Treated and Discharged	73,377	71,857	70,077	73,333
Total Emergency Room Visits	79,930	78,199	76,492	78,276
PAYER MIX				
Based on Charges:				
Non Government	33.6%	33.4%	32.1%	29.6%
Medicare	42.7%	42.5%	44.4%	47.6%
State Medical Assistance	22.2%	22.4%	21.8%	21.2%
Uninsured	1.5%	1.7%	1.7%	1.7%
Based on Payments:				
Non Government	53.7%	53.7%	54.6%	49.6%
Medicare	34.1%	33.2%	32.7%	36.4%
State Medical Assistance	11.5%	12.5%	12.2%	13.4%
Uninsured	0.6%	0.6%	0.5%	0.6%

Bridgeport Hospital

Bridgeport Hospital is located in Bridgeport. In FY 2018, the Hospital generated \$66.3 million in income from operations and had \$6.5 million in non-operating revenue, resulting in an excess of revenues over expenses of \$72.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$3,492,685,000	\$3,579,271,000	\$3,999,038,000	\$4,231,970,000
Other Operating Revenue	\$109,595,000	\$207,633,000	\$256,380,000	\$272,936,000
Total Operating Revenue	\$3,602,280,000	\$3,786,904,000	\$4,255,418,000	\$4,504,906,000
Total Operating Expenses	\$3,442,624,000	\$3,647,566,000	\$4,121,156,000	\$4,279,752,000
Income/(Loss) from Operations	\$159,656,000	\$139,338,000	\$134,262,000	\$225,154,000
Non Operating Revenue	(\$15,565,000)	\$320,570,000	\$173,009,000	\$135,430,000
Excess/(Deficiency) of Revenue over Expenses	\$144,091,000	\$459,908,000	\$307,271,000	\$360,584,000

BRIDGEPORT HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$466,074,000	\$472,739,000	\$482,213,000	\$550,382,000
Other Operating Revenue	\$32,055,000	\$37,985,000	\$46,083,000	\$44,534,000
Total Operating Revenue	\$498,129,000	\$510,724,000	\$528,296,000	\$594,916,000
Total Operating Expenses	\$443,456,000	\$470,194,000	\$508,896,000	\$528,592,000
Income/(Loss) from Operations	\$54,673,000	\$40,530,000	\$19,400,000	\$66,324,000
Non Operating Revenue	\$944,000	\$6,144,000	\$6,501,000	\$6,473,000
Excess/(Deficiency) of Revenue over Expenses	\$55,617,000	\$46,674,000	\$25,901,000	\$72,797,000

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2018
Hospital Operating Margins	10.98%	7.94%	3.67%	11.15%	4.39%
Hospital Total Margins	11.14%	9.03%	4.84%	12.10%	5.92%

COST DATA SUMMARY

Ratio of Cost to Charges	0.25	0.27	0.26	0.27	0.32
Private Payment to Cost Ratio	1.62	1.57	1.51	1.57	1.58
Medicare Payment to Cost Ratio	1.06	0.98	0.98	0.94	0.82
Medicaid Payment to Cost Ratio	0.63	0.69	0.65	0.71	0.66

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.75	1.70	1.76	2.08	2.30
Days Cash on Hand	78	68	60	98	81
Days in Patients Accounts Receivable	43	41	39	37	36
Average Payment Period	86	81	66	74	67

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	31.7	31.2	39.9	49.0	49.1
Cash Flow to Total Debt Ratio	37.6	30.7	42.1	65.9	27.6
Long-Term Debt to Capitalization Ratio	44.2	46.9	20.1	14.2	27.2

Bridgeport Hospital

BRIDGEPORT HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$110,843,000	\$116,790,000	\$172,545,000	\$264,023,000
Hospital Total Net Assets	\$168,564,000	\$182,225,000	\$238,388,000	\$329,126,000
UNCOMPENSATED CARE				
Charity Care	\$13,728,345	\$16,129,090	\$35,458,351	\$39,019,375
Bad Debts	\$36,400,755	\$37,242,642	\$15,545,225	\$13,097,197
Total Uncompensated Care Charges	\$50,129,100	\$53,371,732	\$51,003,576	\$52,116,572
Uncompensated Care Cost	\$12,584,936	\$14,146,676	\$13,356,523	\$14,255,537
Uncompensated Care % of Total Expenses	2.8%	3.0%	2.6%	2.7%
UTILIZATION MEASURES				
Patient Days	109,472	105,942	111,179	110,504
Discharges	19,815	20,657	21,097	21,445
ALOS	5.5	5.1	5.3	5.2
Staffed Beds	302	294	307	305
Available Beds	383	383	383	395
Licensed Beds	383	383	383	383
Occupancy of staffed beds	99%	99%	99%	99%
Occupancy of available beds	78%	76%	80%	77%
Full Time Equivalent Employees	2,137.9	2,159.5	2,271.7	2,256.0
Total Case Mix Index	1.3606	1.3885	1.4573	1.4587
DISCHARGES				
Non-Government (Including Uninsured)	5,639	5,694	5,610	5,675
Medicare	7,920	8,160	8,690	8,986
Medical Assistance	6,240	6,767	6,773	6,764
Medicaid	6,240	6,767	6,729	6,702
Other Medical Assistance	0	0	44	62
Champus / TRICARE	16	36	24	20
Uninsured (Included in Non-Government)	785	261	522	567
Total Discharges	19,815	20,657	21,097	21,445
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	15,012	12,434	14,205	14,264
Emergency Room - Treated and Discharged	76,274	75,570	76,240	77,047
Total Emergency Room Visits	91,286	88,004	90,445	91,311
PAYER MIX				
Based on Charges:				
Non Government	28.1%	27.6%	27.1%	26.4%
Medicare	38.7%	39.1%	39.9%	41.3%
State Medical Assistance	30.1%	30.5%	30.5%	29.6%
Uninsured	3.0%	2.8%	2.6%	2.7%
Based on Payments:				
Non Government	40.8%	41.3%	40.2%	39.4%
Medicare	36.8%	36.4%	38.1%	36.7%
State Medical Assistance	17.0%	20.2%	19.4%	19.9%
Uninsured	5.5%	2.1%	2.4%	4.0%

Bristol Hospital

Bristol Hospital is located in Bristol. In FY 2018, the Hospital generated \$3.4 million in income from operations and had \$1.8 in non-operating revenue, resulting in an excess of revenues over expenses of \$5.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Bristol Hospital and Healthcare Group, based on OHS filings, can be found in Appendix Z.

BRISTOL HOSPITAL & HEALTHCARE GROUP

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$166,109,451	\$169,423,693	\$167,687,373	\$179,452,517
Other Operating Revenue	\$6,317,978	\$5,919,418	\$6,296,220	\$7,757,204
Total Operating Revenue	\$172,427,429	\$175,343,111	\$173,983,593	\$187,209,721
Total Operating Expenses	\$172,340,088	\$176,835,839	\$181,195,138	\$187,203,321
Income/(Loss) from Operations	\$87,341	(\$1,492,728)	(\$7,211,545)	\$6,400
Non Operating Revenue	\$997,043	\$1,304,934	\$1,060,199	\$1,967,707
Excess/(Deficiency) of Revenue over Expenses	\$1,084,384	(\$187,794)	(\$6,151,346)	\$1,974,107

BRISTOL HOSPITAL

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$133,327,930	\$133,544,821	\$131,389,248	\$139,479,196
Other Operating Revenue	\$3,838,007	\$3,643,010	\$3,581,698	\$3,975,061
Total Operating Revenue	\$137,165,937	\$137,187,831	\$134,970,946	\$143,454,257
Total Operating Expenses	\$136,633,273	\$140,143,704	\$138,471,503	\$140,049,345
Income/(Loss) from Operations	\$532,664	(\$2,955,873)	(\$3,500,557)	\$3,404,912
Non Operating Revenue	\$795,166	\$1,070,208	\$944,494	\$1,758,571
Excess/(Deficiency) of Revenue over Expenses	\$1,327,830	(\$1,885,665)	(\$2,556,063)	\$5,163,483

Source: Audited Financial Statements

					Statewide Avg. 2018
PROFITABILITY SUMMARY					
Hospital Operating Margins	0.39%	-2.15%	-2.59%	2.37%	4.39%
Hospital Total Margins	0.96%	-1.36%	-1.88%	3.56%	5.92%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.31	0.30	0.28	0.27	0.32
Private Payment to Cost Ratio	1.46	1.45	1.55	1.39	1.58
Medicare Payment to Cost Ratio	0.83	0.78	0.77	0.94	0.82
Medicaid Payment to Cost Ratio	0.72	0.76	0.73	0.81	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.62	1.86	1.35	1.08	2.30
Days Cash on Hand	43	31	15	19	81
Days in Patients Accounts Receivable	42	42	44	26	36
Average Payment Period	65	56	52	74	67
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	19.6	15.2	22.0	28.3	49.1
Cash Flow to Total Debt Ratio	17.7	11.1	6.9	22.5	27.6
Long-Term Debt to Capitalization Ratio	53.3	58.8	50.2	41.2	27.2

Bristol Hospital

BRISTOL HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$11,995,043	\$6,457,317	\$11,767,325	\$19,425,044
Hospital Total Net Assets	\$21,907,472	\$16,498,881	\$21,840,914	\$30,512,577
UNCOMPENSATED CARE				
Charity Care	\$4,092,111	\$4,120,176	\$5,216,114	\$3,216,497
Bad Debts	\$2,212,274	\$2,209,664	\$2,853,719	\$2,939,623
Total Uncompensated Care Charges	\$6,304,385	\$6,329,840	\$8,069,833	\$6,156,120
Uncompensated Care Cost	\$1,922,972	\$1,875,318	\$2,278,479	\$1,664,754
Uncompensated Care % of Total Expenses	1.4%	1.3%	1.6%	1.2%
UTILIZATION MEASURES				
Patient Days	28,080	25,693	25,663	27,250
Discharges	7,071	6,709	6,638	6,531
ALOS	4.0	3.8	3.9	4.2
Staffed Beds	128	141	141	145
Available Beds	154	154	154	145
Licensed Beds	154	154	154	154
Occupancy of staffed beds	60%	50%	50%	51%
Occupancy of available beds	50%	46%	46%	51%
Full Time Equivalent Employees	871.8	848.8	846.0	827.5
Total Case Mix Index	1.1117	1.2571	1.2429	1.3315
DISCHARGES				
Non-Government (Including Uninsured)	1,833	1,820	1,728	1,639
Medicare	3,380	3,148	3,166	3,119
Medical Assistance	1,840	1,721	1,727	1,762
Medicaid	1,840	1,721	1,727	1,762
Other Medical Assistance	0	0	0	0
Champus / TRICARE	18	20	17	11
Uninsured (Included in Non-Government)	102	88	95	104
Total Discharges	7,071	6,709	6,638	6,531
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,331	5,068	5,012	3,628
Emergency Room - Treated and Discharged	34,310	33,755	32,887	31,618
Total Emergency Room Visits	39,641	38,823	37,899	35,246
PAYER MIX				
Based on Charges:				
Non Government	29.9%	30.7%	28.8%	28.8%
Medicare	46.6%	46.5%	48.8%	48.6%
State Medical Assistance	22.1%	21.3%	20.6%	20.8%
Uninsured	1.5%	1.5%	1.8%	1.7%
Based on Payments:				
Non Government	44.4%	45.8%	45.8%	39.0%
Medicare	39.4%	37.4%	38.6%	44.6%
State Medical Assistance	16.1%	16.6%	15.4%	16.4%
Uninsured	0.1%	0.1%	0.2%	0.0%

Connecticut Children's Medical Center

Connecticut Children's Medical Center (CCMC) is located in Hartford. In FY 2018, the Hospital generated \$26 million in income from operations and had \$12.4 million in non-operating revenue, resulting in an excess of revenues over expenses of \$38.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, CCMC Corporation, Incorporated, based on OHS filings, can be found in Appendix Z.

CCMC CORPORATION INC.

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$341,250,390	\$358,221,225	\$365,961,377	\$400,634,289
Other Operating Revenue	\$39,119,347	\$40,148,735	\$46,708,872	\$44,596,556
Total Operating Revenue	\$380,369,737	\$398,369,960	\$412,670,249	\$445,230,845
Total Operating Expenses	\$379,326,166	\$397,642,833	\$416,202,085	\$440,684,658
Income/(Loss) from Operations	\$1,043,571	\$727,127	(\$3,531,836)	\$4,546,187
Non Operating Revenue	\$10,376,378	\$12,526,617	\$36,206,863	\$22,786,091
Excess/(Deficiency) of Revenue over Expenses	\$11,419,949	\$13,253,744	\$32,675,027	\$27,332,278

CT CHILDREN'S MEDICAL CENTER

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$293,034,805	\$305,164,135	\$314,012,045	\$338,506,874
Other Operating Revenue	\$18,806,567	\$20,317,252	\$24,511,142	\$21,119,531
Total Operating Revenue	\$311,841,372	\$325,481,387	\$338,523,187	\$359,626,405
Total Operating Expenses	\$288,197,545	\$302,746,868	\$313,992,368	\$333,629,001
Income/(Loss) from Operations	\$23,643,827	\$22,734,519	\$24,530,819	\$25,997,404
Non Operating Revenue	\$4,501,314	\$7,722,695	\$22,675,059	\$12,357,647
Excess/(Deficiency) of Revenue over Expenses	\$28,145,141	\$30,457,214	\$47,205,878	\$38,355,051

Source: Audited Financial Statements

					Statewide Avg. 2018
PROFITABILITY SUMMARY					
Hospital Operating Margins	7.58%	6.98%	7.25%	7.23%	4.39%
Hospital Total Margins	8.90%	9.14%	13.07%	10.31%	5.92%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.40	0.39	0.41	0.40	0.32
Private Payment to Cost Ratio	1.47	1.46	1.43	1.49	1.58
Medicare Payment to Cost Ratio	3.61	5.26	5.66	1.62	0.82
Medicaid Payment to Cost Ratio	0.60	0.66	0.63	0.61	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.59	0.64	1.11	1.48	2.30
Days Cash on Hand	11	5	6	4	81
Days in Patients Accounts Receivable	24	35	49	45	36
Average Payment Period	114	95	74	64	67
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	52.2	55.3	64.6	70.3	49.1
Cash Flow to Total Debt Ratio	33.2	41.9	58.7	54.2	27.6
Long-Term Debt to Capitalization Ratio	20.8	17.4	17.2	14.6	27.2

Connecticut Children's Medical Center

CT CHILDREN'S MEDICAL CENTER	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$75,698,045	\$86,365,161	\$132,758,918	\$168,221,729
Hospital Total Net Assets	\$198,249,845	\$212,905,253	\$269,342,344	\$314,388,443
UNCOMPENSATED CARE				
Charity Care	\$1,893,788	\$2,097,657	\$2,352,906	\$2,991,819
Bad Debts	\$852,481	\$1,605,446	\$4,359,151	\$2,082,672
Total Uncompensated Care Charges	\$2,746,269	\$3,703,103	\$6,712,057	\$5,074,491
Uncompensated Care Cost	\$1,110,996	\$1,456,933	\$2,735,854	\$2,053,749
Uncompensated Care % of Total Expenses	0.4%	0.5%	0.9%	0.6%
UTILIZATION MEASURES				
Patient Days	45,010	44,704	42,324	44,706
Discharges	6,047	6,416	6,135	6,343
ALOS	7.4	7.0	6.9	7.0
Staffed Beds	182	182	182	182
Available Beds	187	187	187	187
Licensed Beds	187	187	187	187
Occupancy of staffed beds	68%	67%	64%	67%
Occupancy of available beds	66%	65%	62%	65%
Full Time Equivalent Employees	1,447.7	1,513.6	1,614.9	1,654.8
Total Case Mix Index	1.7593	1.7267	1.7467	1.6365
DISCHARGES				
Non-Government (Including Uninsured)	2,549	2,754	2,673	2,847
Medicare	20	11	13	29
Medical Assistance	3,430	3,596	3,384	3,400
Medicaid	3,430	3,596	3,384	3,400
Other Medical Assistance	0	0	0	0
Champus / TRICARE	48	55	65	67
Uninsured (Included in Non-Government)	20	33	32	27
Total Discharges	6,047	6,416	6,135	6,343
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,092	3,511	3,413	3,724
Emergency Room - Treated and Discharged	53,740	56,462	56,072	57,072
Total Emergency Room Visits	56,832	59,973	59,485	60,796
PAYER MIX				
Based on Charges:				
Non Government	44.9%	45.3%	45.9%	45.6%
Medicare	1.0%	1.0%	1.5%	1.6%
State Medical Assistance	53.5%	53.2%	52.1%	52.3%
Uninsured	0.5%	0.5%	0.5%	0.5%
Based on Payments:				
Non Government	65.9%	63.9%	65.2%	66.7%
Medicare	1.8%	1.8%	1.9%	2.0%
State Medical Assistance	32.2%	34.1%	32.8%	31.3%
Uninsured	0.2%	0.2%	0.1%	0.1%

Danbury Hospital

Danbury Hospital is located in Danbury and New Milford. In FY 2018, the Hospital experienced a \$2.1 million loss from operations and had \$3.9 million in non-operating revenue, resulting in an excess of revenues over expenses of \$1.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Western Connecticut Health Network, Inc., based on OHS filings, can be found in Appendix Z.

WESTERN CT HEALTH NETWORK INC.

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$1,123,822,000	\$1,181,451,000	\$1,138,735,000	\$1,162,421,000
Other Operating Revenue	\$33,617,000	\$38,511,000	\$40,708,000	\$33,013,000
Total Operating Revenue	\$1,157,439,000	\$1,219,962,000	\$1,179,443,000	\$1,195,434,000
Total Operating Expenses	\$1,144,647,000	\$1,211,319,000	\$1,176,441,000	\$1,222,492,000
Income/(Loss) from Operations	\$12,792,000	\$8,643,000	\$3,002,000	(\$27,058,000)
Non Operating Revenue	\$18,590,000	\$52,466,000	\$46,427,000	\$13,699,000
Excess/(Deficiency) of Revenue over Expenses	\$31,382,000	\$61,109,000	\$49,429,000	(\$13,359,000)

DANBURY HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$592,876,000	\$621,214,000	\$606,759,000	\$618,353,000
Other Operating Revenue	\$16,591,000	\$19,327,000	\$25,174,000	\$18,178,000
Total Operating Revenue	\$609,467,000	\$640,541,000	\$631,933,000	\$636,531,000
Total Operating Expenses	\$624,338,000	\$644,970,000	\$618,698,000	\$638,618,926
Income/(Loss) from Operations	(\$14,871,000)	(\$4,429,000)	\$13,235,000	(\$2,087,926)
Non Operating Revenue	\$9,265,000	\$29,126,000	\$13,255,000	\$3,889,000
Excess/(Deficiency) of Revenue over Expenses	(\$5,606,000)	\$24,697,000	\$26,490,000	\$1,801,074

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2018
Hospital Operating Margins	-2.44%	-0.69%	2.09%	-0.33%	4.39%
Hospital Total Margins	-0.91%	3.69%	4.11%	0.28%	5.92%

COST DATA SUMMARY

Ratio of Cost to Charges	0.40	0.39	0.35	0.35	0.32
Private Payment to Cost Ratio	1.41	1.41	1.57	1.56	1.58
Medicare Payment to Cost Ratio	0.77	0.76	0.80	0.78	0.82
Medicaid Payment to Cost Ratio	0.51	0.55	0.63	0.63	0.66

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.27	1.48	1.77	1.71	2.30
Days Cash on Hand	13	24	23	45	81
Days in Patients Accounts Receivable	36	29	41	38	36
Average Payment Period	61	58	60	69	67

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	56.9	55.1	51.0	48.1	49.1
Cash Flow to Total Debt Ratio	11.7	21.2	22.5	14.4	27.6
Long-Term Debt to Capitalization Ratio	33.8	34.8	37.8	39.0	27.2

Danbury Hospital

DANBURY HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$406,110,000	\$392,151,000	\$323,007,000	\$293,938,000
Hospital Total Net Assets	\$476,736,000	\$453,355,000	\$392,707,000	\$370,151,000
UNCOMPENSATED CARE				
Charity Care	\$16,274,798	\$18,294,245	\$18,658,481	\$22,295,754
Bad Debts	\$21,154,457	\$18,796,578	\$25,058,711	\$25,628,994
Total Uncompensated Care Charges	\$37,429,255	\$37,090,823	\$43,717,192	\$47,924,748
Uncompensated Care Cost	\$14,970,996	\$14,462,155	\$15,392,756	\$16,701,772
Uncompensated Care % of Total Expenses	2.4%	2.2%	2.5%	2.6%
UTILIZATION MEASURES				
Patient Days	103,461	96,624	95,219	98,327
Discharges	20,558	21,011	20,453	20,931
ALOS	5.0	4.6	4.7	4.7
Staffed Beds	296	300	278	291
Available Beds	456	456	456	456
Licensed Beds	456	456	456	456
Occupancy of staffed beds	96%	88%	94%	93%
Occupancy of available beds	62%	58%	57%	59%
Full Time Equivalent Employees	2,718.9	2,690.1	2,550.7	2,569.2
Total Case Mix Index	1.3747	1.3806	1.4164	1.4207
DISCHARGES				
Non-Government (Including Uninsured)	6,907	7,063	6,559	6,876
Medicare	10,031	10,192	9,956	10,547
Medical Assistance	3,594	3,725	3,911	3,482
Medicaid	3,528	3,664	3,806	3,400
Other Medical Assistance	66	61	105	82
Champus / TRICARE	26	31	27	26
Uninsured (Included in Non-Government)	306	327	228	527
Total Discharges	20,558	21,011	20,453	20,931
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	13,654	14,054	13,806	13,770
Emergency Room - Treated and Discharged	69,933	70,142	69,248	71,825
Total Emergency Room Visits	83,587	84,196	83,054	85,595
PAYER MIX				
Based on Charges:				
Non Government	36.9%	37.6%	36.5%	35.6%
Medicare	46.6%	45.9%	46.2%	47.6%
State Medical Assistance	13.8%	14.0%	14.5%	13.8%
Uninsured	2.7%	2.5%	2.8%	3.0%
Based on Payments:				
Non Government	53.8%	54.5%	54.6%	54.5%
Medicare	37.2%	36.0%	35.1%	36.4%
State Medical Assistance	7.3%	7.8%	8.5%	8.5%
Uninsured	1.7%	1.8%	1.8%	0.6%

Day Kimball Hospital

Day Kimball Hospital is located in Putnam. In FY 2018, the Hospital generated \$7.7 million in income from operations and experienced a \$600,000 non-operating loss, resulting in an excess of revenues over expenses of \$7.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Day Kimball Healthcare Incorporated d/b/a Day Kimball Hospital, based on OHS filings, can be found in Appendix Z.

DAY KIMBALL HEALTHCARE, INC.

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$127,223,508	\$127,013,156	\$118,525,235	\$123,983,045
Other Operating Revenue	\$4,769,849	\$7,117,868	\$4,312,543	\$14,162,484
Total Operating Revenue	\$131,993,357	\$134,131,024	\$122,837,778	\$138,145,529
Total Operating Expenses	\$139,595,408	\$133,792,367	\$129,045,595	\$137,587,856
Income/(Loss) from Operations	(\$7,602,051)	\$338,657	(\$6,207,817)	\$557,673
Non Operating Revenue	\$1,280,830	\$641,978	\$496,384	(\$609,196)
Excess/(Deficiency) of Revenue over Expenses	(\$6,321,221)	\$980,635	(\$5,711,433)	(\$51,523)

DAY KIMBALL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$106,271,224	\$107,636,099	\$100,015,238	\$105,334,753
Other Operating Revenue	\$3,398,748	\$6,439,110	\$4,086,809	\$13,452,775
Total Operating Revenue	\$109,669,972	\$114,075,209	\$104,102,047	\$118,787,528
Total Operating Expenses	\$111,527,723	\$108,420,147	\$102,458,232	\$111,092,002
Income/(Loss) from Operations	(\$1,857,751)	\$5,655,062	\$1,643,815	\$7,695,526
Non Operating Revenue	\$1,280,830	\$646,682	\$496,384	(\$609,196)
Excess/(Deficiency) of Revenue over Expenses	(\$576,921)	\$6,301,744	\$2,140,199	\$7,086,330

Source: Audited Financial Statements

					Statewide Avg. 2018
PROFITABILITY SUMMARY					
Hospital Operating Margins	-1.69%	4.96%	1.58%	6.48%	4.39%
Hospital Total Margins	-0.52%	5.49%	2.05%	6.00%	5.92%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.45	0.43	0.42	0.42	0.32
Private Payment to Cost Ratio	1.25	1.31	1.39	1.40	1.58
Medicare Payment to Cost Ratio	0.87	0.88	0.85	0.86	0.82
Medicaid Payment to Cost Ratio	0.72	0.75	0.65	0.67	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.07	1.19	1.29	1.01	2.30
Days Cash on Hand	22	41	53	43	81
Days in Patients Accounts Receivable	26	15	23	27	36
Average Payment Period	82	78	80	95	67
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	-11.7	-16.2	-9.2	0.5	49.1
Cash Flow to Total Debt Ratio	10.2	25.0	12.7	20.8	27.6
Long-Term Debt to Capitalization Ratio	161.8	229.6	132.7	98.6	27.2

Day Kimball Hospital represents only hospital activity and excludes any activity from related subsidiaries.

Day Kimball Hospital

DAY KIMBALL HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$17,585,755)	(\$21,133,489)	(\$14,575,043)	(\$5,767,874)
Hospital Total Net Assets	(\$10,625,859)	(\$14,651,395)	(\$8,574,765)	\$446,164
UNCOMPENSATED CARE				
Charity Care	\$477,319	\$344,715	\$306,681	\$301,872
Bad Debts	\$4,093,658	\$3,341,545	\$2,255,070	\$3,055,777
Total Uncompensated Care Charges	\$4,570,977	\$3,686,260	\$2,561,751	\$3,357,649
Uncompensated Care Cost	\$2,066,549	\$1,572,279	\$1,072,761	\$1,410,102
Uncompensated Care % of Total Expenses	1.9%	1.5%	1.0%	1.3%
UTILIZATION MEASURES				
Patient Days	16,760	16,237	15,284	14,843
Discharges	4,451	4,118	3,946	3,950
ALOS	3.8	3.9	3.9	3.8
Staffed Beds	65	65	59	59
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	71%	68%	71%	69%
Occupancy of available beds	38%	36%	34%	33%
Full Time Equivalent Employees	758.1	702.2	679.8	654.9
Total Case Mix Index	1.1618	1.1323	1.1000	1.1260
DISCHARGES				
Non-Government (Including Uninsured)	1,033	1,089	954	1,019
Medicare	2,105	1,903	1,866	1,905
Medical Assistance	1,259	1,096	1,078	987
Medicaid	1,259	1,096	1,078	987
Other Medical Assistance	0	0	0	0
Champus / TRICARE	54	30	48	39
Uninsured (Included in Non-Government)	23	22	27	43
Total Discharges	4,451	4,118	3,946	3,950
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,870	2,653	2,668	2,773
Emergency Room - Treated and Discharged	19,151	20,719	20,246	21,161
Total Emergency Room Visits	22,021	23,372	22,914	23,934
PAYER MIX				
Based on Charges:				
Non Government	32.7%	33.0%	32.0%	32.6%
Medicare	43.9%	44.9%	46.8%	46.6%
State Medical Assistance	22.2%	21.2%	20.2%	19.8%
Uninsured	1.1%	0.9%	1.0%	1.0%
Based on Payments:				
Non Government	43.1%	43.8%	45.5%	46.2%
Medicare	40.1%	40.0%	40.6%	40.2%
State Medical Assistance	16.8%	16.2%	13.5%	13.4%
Uninsured	0.0%	0.0%	0.4%	0.2%

John Dempsey Hospital

John Dempsey Hospital is located in Farmington as the teaching hospital of the University of Connecticut Health Center. In FY 2018, the Hospital experienced a \$27.4 million loss from operations and had \$37.8 million in non-operating revenue, resulting in an excess of revenues over expenses of \$10.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, the University of Connecticut Health Center, based on OHS filings, can be found in Appendix Z.

UNIVERSITY OF CT HEALTH CENTER STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$512,960,175	\$532,875,588	\$539,776,874	\$580,697,001
Other Operating Revenue	\$208,207,357	\$210,390,321	\$218,938,653	\$225,886,348
Total Operating Revenue	\$721,167,532	\$743,265,909	\$758,715,527	\$806,583,349
Total Operating Expenses	\$1,007,041,731	\$1,053,577,423	\$1,143,039,832	\$1,216,267,349
Income/(Loss) from Operations	(\$285,874,199)	(\$310,311,514)	(\$384,324,305)	(\$409,684,000)
Non Operating Revenue	\$440,084,152	\$460,111,036	\$324,884,678	\$371,586,800
Excess/(Deficiency) of Revenue over Expenses	\$154,209,953	\$149,799,522	(\$59,439,627)	(\$38,097,200)

JOHN DEMPSEY HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$337,300,171	\$351,910,875	\$367,714,619	\$398,746,805
Other Operating Revenue	\$22,995,416	\$26,160,445	\$30,551,826	\$40,829,160
Total Operating Revenue	\$360,295,587	\$378,071,320	\$398,266,445	\$439,575,965
Total Operating Expenses	\$340,779,258	\$373,828,923	\$425,866,716	\$466,935,229
Income/(Loss) from Operations	\$19,516,329	\$4,242,397	(\$27,600,271)	(\$27,359,264)
Non Operating Revenue	\$8,202,084	\$281,519,818	\$37,265,641	\$37,799,440
Excess/(Deficiency) of Revenue over Expenses	\$27,718,413	\$285,762,215	\$9,665,370	\$10,440,176

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2018				
Hospital Operating Margins	5.42%	1.12%	-6.93%	-6.22%	4.39%
Hospital Total Margins	7.52%	43.32%	2.22%	2.19%	5.92%

COST DATA SUMMARY	Statewide Avg. 2018				
Ratio of Cost to Charges	0.43	0.42	0.42	0.41	0.32
Private Payment to Cost Ratio	1.28	1.18	1.17	1.24	1.58
Medicare Payment to Cost Ratio	0.94	0.90	0.80	0.80	0.82
Medicaid Payment to Cost Ratio	0.83	0.84	0.70	0.72	0.66

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2018				
Current Ratio	2.09	1.96	1.92	2.05	2.30
Days Cash on Hand	27	36	33	47	81
Days in Patients Accounts Receivable	23	17	18	26	36
Average Payment Period	47	54	54	56	67

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2018				
Equity Financing Ratio	-23.9	49.5	41.6	-8.2	49.1
Cash Flow to Total Debt Ratio	83.3	548.6	46.2	43.8	27.6
Long-Term Debt to Capitalization Ratio	0.0	0.0	0.7	-2.2	27.2

John Dempsey Hospital

JOHN DEMPSEY HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$39,597,512)	\$246,164,703	\$255,830,073	(\$64,984,406)
Hospital Total Net Assets	(\$39,597,512)	\$246,164,703	\$255,830,073	(\$55,775,714)
UNCOMPENSATED CARE				
Charity Care	\$379,861	\$368,086	\$343,760	\$332,858
Bad Debts	\$10,621,825	\$5,865,466	\$4,846,726	\$26,240,360
Total Uncompensated Care Charges	\$11,001,686	\$6,233,552	\$5,190,486	\$26,573,218
Uncompensated Care Cost	\$4,763,044	\$2,595,762	\$2,197,639	\$10,775,938
Uncompensated Care % of Total Expenses	1.4%	0.7%	0.5%	2.3%
UTILIZATION MEASURES				
Patient Days	38,384	37,746	38,873	43,007
Discharges	8,846	9,079	9,591	10,178
ALOS	4.3	4.2	4.1	4.2
Staffed Beds	175	198	193	186
Available Beds	234	234	234	234
Licensed Beds	234	234	234	234
Occupancy of staffed beds	60%	52%	55%	63%
Occupancy of available beds	45%	44%	46%	50%
Full Time Equivalent Employees	1,283.8	1,363.6	1,432.5	1,549.5
Total Case Mix Index	1.5071	1.5262	1.5277	1.5692
DISCHARGES				
Non-Government (Including Uninsured)	2,495	2,617	2,729	3,054
Medicare	3,996	4,017	4,073	4,437
Medical Assistance	2,312	2,406	2,615	2,636
Medicaid	2,300	2,394	2,595	2,624
Other Medical Assistance	12	12	20	12
Champus / TRICARE	43	39	36	51
Uninsured (Included in Non-Government)	21	22	25	55
Total Discharges	8,846	9,079	9,453	10,178
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,450	5,450	5,527	6,276
Emergency Room - Treated and Discharged	25,370	25,686	27,376	29,799
Total Emergency Room Visits	30,820	31,136	32,903	36,075
PAYER MIX				
Based on Charges:				
Non Government	36.0%	36.6%	35.4%	33.1%
Medicare	40.5%	40.2%	40.8%	42.4%
State Medical Assistance	23.1%	22.7%	23.3%	23.0%
Uninsured	0.4%	0.5%	0.4%	1.6%
Based on Payments:				
Non Government	44.4%	43.8%	45.9%	44.7%
Medicare	36.8%	36.7%	36.0%	36.8%
State Medical Assistance	18.6%	19.3%	17.9%	18.0%
Uninsured	0.3%	0.2%	0.2%	0.5%

Greenwich Hospital

Greenwich Hospital is located in Greenwich. In FY 2018, the Hospital generated \$14.4 million in income from operations and had \$5.4 million in non-operating income, resulting in an excess of revenues over expenses of \$19.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$3,492,685,000	\$3,579,271,000	\$3,999,038,000	\$4,231,970,000
Other Operating Revenue	\$109,595,000	\$207,633,000	\$256,380,000	\$272,936,000
Total Operating Revenue	\$3,602,280,000	\$3,786,904,000	\$4,255,418,000	\$4,504,906,000
Total Operating Expenses	\$3,442,624,000	\$3,647,566,000	\$4,121,156,000	\$4,279,752,000
Income/(Loss) from Operations	\$159,656,000	\$139,338,000	\$134,262,000	\$225,154,000
Non Operating Revenue	(\$15,565,000)	\$320,570,000	\$173,009,000	\$135,430,000
Excess/(Deficiency) of Revenue over Expenses	\$144,091,000	\$459,908,000	\$307,271,000	\$360,584,000

GREENWICH HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$340,737,210	\$353,306,227	\$359,227,506	\$360,745,000
Other Operating Revenue	\$19,910,474	\$20,185,603	\$19,481,509	\$23,598,000
Total Operating Revenue	\$360,647,684	\$373,491,830	\$378,709,015	\$384,343,000
Total Operating Expenses	\$328,168,956	\$342,552,775	\$363,265,171	\$369,975,328
Income/(Loss) from Operations	\$32,478,728	\$30,939,055	\$15,443,844	\$14,367,672
Non Operating Revenue	(\$5,622,559)	\$3,766,514	\$9,208,726	\$5,444,000
Excess/(Deficiency) of Revenue over Expenses	\$26,856,169	\$34,705,569	\$24,652,570	\$19,811,672

Source: Audited Financial Statements

					Statewide Avg. 2018
PROFITABILITY SUMMARY					
Hospital Operating Margins	9.01%	8.28%	4.08%	3.74%	4.39%
Hospital Total Margins	7.56%	9.20%	6.36%	5.08%	5.92%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.28	0.28	0.30	0.30	0.32
Private Payment to Cost Ratio	1.54	1.55	1.52	1.52	1.58
Medicare Payment to Cost Ratio	0.70	0.72	0.67	0.69	0.82
Medicaid Payment to Cost Ratio	0.61	0.61	0.52	0.58	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	3.40	3.43	3.80	2.71	2.30
Days Cash on Hand	118	151	143	131	81
Days in Patients Accounts Receivable	40	39	46	48	36
Average Payment Period	63	74	66	79	67
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	71.2	67.0	74.0	76.6	49.1
Cash Flow to Total Debt Ratio	59.9	62.0	59.1	44.6	27.6
Long-Term Debt to Capitalization Ratio	7.4	6.7	5.2	4.3	27.2

Greenwich Hospital

GREENWICH HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$341,118,049	\$336,167,867	\$408,302,178	\$367,973,000
Hospital Total Net Assets	\$406,494,562	\$404,599,652	\$480,168,277	\$517,657,000
UNCOMPENSATED CARE				
Charity Care	\$20,529,798	\$25,342,402	\$22,681,600	\$15,123,533
Bad Debts	\$12,337,894	\$15,919,399	\$10,751,757	\$14,602,000
Total Uncompensated Care Charges	\$32,867,692	\$41,261,801	\$33,433,357	\$29,725,533
Uncompensated Care Cost	\$9,073,933	\$11,753,585	\$9,956,932	\$8,795,483
Uncompensated Care % of Total Expenses	2.8%	3.4%	2.7%	2.4%
UTILIZATION MEASURES				
Patient Days	53,840	54,827	55,167	53,611
Discharges	13,296	13,077	13,070	12,777
ALOS	4.0	4.2	4.2	4.2
Staffed Beds	206	206	206	206
Available Beds	206	206	206	206
Licensed Beds	206	206	206	206
Occupancy of staffed beds	72%	73%	73%	71%
Occupancy of available beds	72%	73%	73%	71%
Full Time Equivalent Employees	1,475.7	1,520.2	1,487.2	1,449.8
Total Case Mix Index	1.1469	1.1852	1.2464	1.2742
DISCHARGES				
Non-Government (Including Uninsured)	7,654	7,782	7,409	7,391
Medicare	4,713	4,330	4,715	4,464
Medical Assistance	913	953	936	915
Medicaid	470	515	456	466
Other Medical Assistance	443	438	480	449
Champus / TRICARE	16	12	10	7
Uninsured (Included in Non-Government)	234	246	235	176
Total Discharges	13,296	13,077	13,070	12,777
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	7,846	8,665	6,099	5,673
Emergency Room - Treated and Discharged	31,400	30,295	31,910	31,907
Total Emergency Room Visits	39,246	38,960	38,009	37,580
PAYER MIX				
Based on Charges:				
Non Government	48.8%	48.5%	47.0%	47.3%
Medicare	41.9%	41.5%	42.9%	42.4%
State Medical Assistance	6.8%	6.9%	7.7%	8.3%
Uninsured	2.5%	3.1%	2.4%	1.9%
Based on Payments:				
Non Government	68.2%	68.1%	67.4%	67.1%
Medicare	26.9%	27.1%	27.1%	27.2%
State Medical Assistance	3.8%	3.9%	4.8%	4.7%
Uninsured	1.2%	0.9%	0.7%	1.0%

Griffin Hospital

Griffin Hospital is located in Derby. In FY 2018, the Hospital generated \$15.6 million in income from operations and had \$1.6 million in non-operating revenue, resulting in an excess of revenues over expenses of \$17.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Griffin Health Services Corporation, based on OHS filings, can be found in Appendix Z.

GRIFFIN HEALTH SERVICES CORPORATION STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$151,665,668	\$170,397,927	\$181,040,212	\$191,719,860
Other Operating Revenue	\$15,016,680	\$13,560,736	\$20,735,047	\$28,346,959
Total Operating Revenue	\$166,682,348	\$183,958,663	\$201,775,259	\$220,066,819
Total Operating Expenses	\$165,887,433	\$173,998,102	\$193,513,858	\$209,707,522
Income/(Loss) from Operations	\$794,915	\$9,960,561	\$8,261,401	\$10,359,297
Non Operating Revenue	(\$626,903)	\$1,309,748	\$1,161,313	\$2,602,647
Excess/(Deficiency) of Revenue over Expenses	\$168,012	\$11,270,309	\$9,422,714	\$12,961,944

GRIFFIN HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$142,949,359	\$159,014,625	\$168,767,903	\$177,311,427
Other Operating Revenue	\$5,691,910	\$9,094,649	\$9,249,294	\$18,979,887
Total Operating Revenue	\$148,641,269	\$168,109,274	\$178,017,197	\$196,291,314
Total Operating Expenses	\$141,153,441	\$150,278,225	\$162,389,865	\$180,726,372
Income/(Loss) from Operations	\$7,487,828	\$17,831,049	\$15,627,332	\$15,564,942
Non Operating Revenue	(\$2,396,689)	(\$2,037,603)	(\$386,561)	\$1,612,708
Excess/(Deficiency) of Revenue over Expenses	\$5,091,139	\$15,793,446	\$15,240,771	\$17,177,650

Source: Audited Financial Statements

					Statewide Avg. 2018
PROFITABILITY SUMMARY					
Hospital Operating Margins	5.04%	10.61%	8.78%	7.93%	4.39%
Hospital Total Margins	3.48%	9.51%	8.58%	8.68%	5.92%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.27	0.27	0.27	0.28	0.32
Private Payment to Cost Ratio	1.43	1.47	1.49	1.44	1.58
Medicare Payment to Cost Ratio	0.89	0.96	0.92	0.85	0.82
Medicaid Payment to Cost Ratio	0.70	0.71	0.68	0.68	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.04	1.11	1.20	1.48	2.30
Days Cash on Hand	39	41	46	48	81
Days in Patients Accounts Receivable	31	30	28	30	36
Average Payment Period	86	75	71	59	67
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	-25.5	-25.7	-12.1	5.5	49.1
Cash Flow to Total Debt Ratio	13.0	29.4	25.9	30.1	27.6
Long-Term Debt to Capitalization Ratio	355.3	476.6	149.0	85.6	27.2

Griffin Hospital

GRIFFIN HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$39,254,442)	(\$38,610,232)	(\$24,145,803)	(\$1,662,465)
Hospital Total Net Assets	(\$29,576,383)	(\$30,135,488)	(\$15,073,679)	\$7,407,497
UNCOMPENSATED CARE				
Charity Care	\$3,122,499	\$3,734,054	\$3,729,057	\$3,539,356
Bad Debts	\$1,784,106	\$1,923,631	\$1,620,258	\$2,822,659
Total Uncompensated Care Charges	\$4,906,605	\$5,657,685	\$5,349,315	\$6,362,015
Uncompensated Care Cost	\$1,338,323	\$1,515,800	\$1,467,950	\$1,765,975
Uncompensated Care % of Total Expenses	0.9%	1.0%	0.9%	1.0%
UTILIZATION MEASURES				
Patient Days	30,594	31,732	31,076	30,870
Discharges	6,950	7,597	7,247	7,221
ALOS	4.4	4.2	4.3	4.3
Staffed Beds	86	89	88	87
Available Beds	180	180	180	180
Licensed Beds	180	180	180	180
Occupancy of staffed beds	97%	98%	97%	97%
Occupancy of available beds	47%	48%	47%	47%
Full Time Equivalent Employees	968.5	983.0	1,051.0	1,035.1
Total Case Mix Index	1.1360	1.2021	1.2736	1.2998
DISCHARGES				
Non-Government (Including Uninsured)	2,030	2,367	2,163	2,141
Medicare	3,387	3,582	3,555	3,523
Medical Assistance	1,523	1,638	1,517	1,550
Medicaid	1,523	1,638	1,517	1,550
Other Medical Assistance	0	0	0	0
Champus / TRICARE	10	10	12	7
Uninsured (Included in Non-Government)	11	19	14	18
Total Discharges	6,950	7,597	7,247	7,221
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,022	5,200	4,798	4,925
Emergency Room - Treated and Discharged	32,181	32,340	32,540	29,228
Total Emergency Room Visits	37,203	37,540	37,338	34,153
PAYER MIX				
Based on Charges:				
Non Government	34.1%	34.8%	34.3%	34.8%
Medicare	44.5%	43.7%	45.6%	46.2%
State Medical Assistance	20.8%	20.9%	19.5%	18.4%
Uninsured	0.6%	0.6%	0.7%	0.6%
Based on Payments:				
Non Government	47.3%	47.2%	47.9%	49.1%
Medicare	38.3%	39.0%	39.5%	38.5%
State Medical Assistance	14.1%	13.7%	12.5%	12.2%
Uninsured	0.2%	0.2%	0.2%	0.2%

Hartford Hospital

Hartford Hospital is located in Hartford. In FY 2018, the Hospital generated \$38.4 million in income from operations and had \$21.5 million in non-operating revenue, resulting in an excess of revenues over expenses of \$59.9 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$2,239,380,000	\$2,350,802,000	\$2,447,067,000	\$2,831,012,000
Other Operating Revenue	\$207,215,000	\$313,129,000	\$231,163,000	\$241,287,000
Total Operating Revenue	\$2,446,595,000	\$2,663,931,000	\$2,678,230,000	\$3,072,299,000
Total Operating Expenses	\$2,416,588,000	\$2,528,378,000	\$2,644,324,000	\$2,994,982,000
Income/(Loss) from Operations	\$30,007,000	\$135,553,000	\$33,906,000	\$77,317,000
Non Operating Revenue	(\$13,368,000)	\$71,686,000	\$133,288,000	\$105,371,000
Excess/(Deficiency) of Revenue over Expenses	\$16,639,000	\$207,239,000	\$167,194,000	\$182,688,000

HARTFORD HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$980,434,820	\$1,021,691,377	\$1,106,532,224	\$1,234,269,166
Other Operating Revenue	\$114,392,501	\$109,875,547	\$121,298,590	\$144,018,573
Total Operating Revenue	\$1,094,827,321	\$1,131,566,924	\$1,227,830,814	\$1,378,287,739
Total Operating Expenses	\$1,033,299,408	\$1,082,920,481	\$1,184,523,134	\$1,339,863,881
Income/(Loss) from Operations	\$61,527,913	\$48,646,443	\$43,307,680	\$38,423,858
Non Operating Revenue	(\$3,733,261)	\$15,536,597	\$30,219,983	\$21,509,372
Excess/(Deficiency) of Revenue over Expenses	\$57,794,652	\$64,183,040	\$73,527,663	\$59,933,230

Source: Audited Financial Statements

					Statewide Avg. 2018
PROFITABILITY SUMMARY					
Hospital Operating Margins	5.62%	4.30%	3.53%	2.79%	4.39%
Hospital Total Margins	5.30%	5.60%	5.84%	4.28%	5.92%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.38	0.38	0.38	0.39	0.32
Private Payment to Cost Ratio	1.65	1.70	1.68	1.64	1.58
Medicare Payment to Cost Ratio	0.87	0.84	0.84	0.80	0.82
Medicaid Payment to Cost Ratio	0.54	0.60	0.63	0.66	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.63	1.09	1.43	2.10	2.30
Days Cash on Hand	10	4	8	12	81
Days in Patients Accounts Receivable	36	40	46	37	36
Average Payment Period	54	71	54	37	67
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	35.5	25.3	36.8	51.3	49.1
Cash Flow to Total Debt Ratio	19.1	17.5	20.6	20.7	27.6
Long-Term Debt to Capitalization Ratio	47.3	55.6	44.9	34.0	27.2

Hartford Healthcare Corporation amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities.

Hartford Hospital

HARTFORD HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$164,284,091	\$23,382,042	\$154,104,313	\$386,800,531
Hospital Total Net Assets	\$458,523,099	\$337,678,783	\$513,374,178	\$803,851,624
UNCOMPENSATED CARE				
Charity Care	\$24,219,691	\$20,579,150	\$29,750,510	\$28,813,403
Bad Debts	\$14,132,654	\$4,020,775	\$12,182,681	\$17,062,469
Total Uncompensated Care Charges	\$38,352,345	\$24,599,925	\$41,933,191	\$45,875,872
Uncompensated Care Cost	\$14,404,972	\$9,251,863	\$15,937,678	\$17,929,674
Uncompensated Care % of Total Expenses	1.4%	0.9%	1.3%	1.3%
UTILIZATION MEASURES				
Patient Days	230,835	233,354	234,653	238,677
Discharges	43,350	43,336	43,831	44,648
ALOS	5.3	5.4	5.4	5.3
Staffed Beds	673	645	657	668
Available Beds	802	800	858	882
Licensed Beds	867	867	867	867
Occupancy of staffed beds	94%	99%	98%	98%
Occupancy of available beds	79%	80%	75%	74%
Full Time Equivalent Employees	5,517.2	5,575.7	5,864.0	5,726.7
Total Case Mix Index	1.6021	1.6738	1.6992	1.7738
DISCHARGES				
Non-Government (Including Uninsured)	14,392	14,621	14,493	14,160
Medicare	17,992	17,826	18,637	19,373
Medical Assistance	10,634	10,567	10,583	10,937
Medicaid	10,634	10,567	10,186	10,342
Other Medical Assistance	0	0	397	595
Champus / TRICARE	332	322	118	178
Uninsured (Included in Non-Government)	406	547	639	498
Total Discharges	43,350	43,336	43,831	44,648
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	24,341	20,155	21,048	21,679
Emergency Room - Treated and Discharged	82,947	85,860	82,642	85,243
Total Emergency Room Visits	107,288	106,015	103,690	106,922
PAYER MIX				
Based on Charges:				
Non Government	31.1%	31.0%	29.8%	28.8%
Medicare	46.7%	45.9%	47.8%	48.4%
State Medical Assistance	20.6%	21.3%	20.6%	21.2%
Uninsured	1.6%	1.7%	1.8%	1.6%
Based on Payments:				
Non Government	49.1%	49.9%	47.9%	46.8%
Medicare	38.9%	36.1%	38.3%	38.2%
State Medical Assistance	10.5%	12.2%	12.5%	14.0%
Uninsured	1.5%	1.8%	1.3%	1.0%

Hospital of Central Connecticut

The Hospital of Central Connecticut is located in New Britain and Southington. In FY 2018, the Hospital generated \$7.3 million in income from operations and had \$12.6 million in non-operating revenue, resulting in an excess of revenues over expenses of \$19.9 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$2,239,380,000	\$2,350,802,000	\$2,447,067,000	\$2,831,012,000
Other Operating Revenue	\$207,215,000	\$313,129,000	\$231,163,000	\$241,287,000
Total Operating Revenue	\$2,446,595,000	\$2,663,931,000	\$2,678,230,000	\$3,072,299,000
Total Operating Expenses	\$2,416,588,000	\$2,528,378,000	\$2,644,324,000	\$2,994,982,000
Income/(Loss) from Operations	\$30,007,000	\$135,553,000	\$33,906,000	\$77,317,000
Non Operating Revenue	(\$13,368,000)	\$71,686,000	\$133,288,000	\$105,371,000
Excess/(Deficiency) of Revenue over Expenses	\$16,639,000	\$207,239,000	\$167,194,000	\$182,688,000

HOSPITAL OF CENTRAL CONNECTICUT

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$339,151,859	\$358,393,744	\$336,375,482	\$353,967,511
Other Operating Revenue	\$12,911,046	\$14,572,639	\$24,915,949	\$18,616,058
Total Operating Revenue	\$352,062,905	\$372,966,383	\$361,291,431	\$372,583,569
Total Operating Expenses	\$355,106,697	\$366,685,881	\$360,194,942	\$365,244,875
Income/(Loss) from Operations	(\$3,043,792)	\$6,280,502	\$1,096,489	\$7,338,694
Non Operating Revenue	(\$1,142,822)	\$13,509,915	\$22,428,339	\$12,575,295
Excess/(Deficiency) of Revenue over Expenses	(\$4,186,614)	\$19,790,417	\$23,524,828	\$19,913,989

Source: Audited Financial Statements

					Statewide Avg. 2018
PROFITABILITY SUMMARY					
Hospital Operating Margins	-0.86%	1.68%	0.30%	1.97%	4.39%
Hospital Total Margins	-1.19%	5.12%	6.13%	5.17%	5.92%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.41	0.41	0.38	0.37	0.32
Private Payment to Cost Ratio	1.56	1.64	1.74	1.89	1.58
Medicare Payment to Cost Ratio	0.81	0.85	0.83	0.83	0.82
Medicaid Payment to Cost Ratio	0.68	0.63	0.52	0.70	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.77	2.31	1.79	2.08	2.30
Days Cash on Hand	14	21	10	37	81
Days in Patients Accounts Receivable	33	40	37	25	36
Average Payment Period	47	38	43	46	67
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	48.3	42.1	54.3	57.5	49.1
Cash Flow to Total Debt Ratio	14.5	40.5	36.6	31.9	27.6
Long-Term Debt to Capitalization Ratio	21.3	22.9	21.2	20.7	27.2

Hartford Healthcare Corporation amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities.

Hospital of Central Connecticut

HOSPITAL OF CENTRAL CONNECTICUT	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$185,794,465	\$159,112,883	\$229,657,458	\$230,466,356
Hospital Total Net Assets	\$231,308,161	\$208,568,282	\$285,168,139	\$288,042,778
UNCOMPENSATED CARE				
Charity Care	\$9,706,868	\$10,644,417	\$11,280,831	\$12,100,609
Bad Debts	\$5,091,859	\$6,729,060	\$5,497,581	\$7,640,233
Total Uncompensated Care Charges	\$14,798,727	\$17,373,477	\$16,778,412	\$19,740,842
Uncompensated Care Cost	\$6,081,535	\$7,049,564	\$6,326,978	\$7,291,063
Uncompensated Care % of Total Expenses	1.7%	1.9%	1.8%	2.0%
UTILIZATION MEASURES				
Patient Days	69,007	65,105	64,154	66,098
Discharges	15,230	13,940	13,680	13,452
ALOS	4.5	4.7	4.7	4.9
Staffed Beds	302	282	282	285
Available Beds	344	298	298	301
Licensed Beds	446	446	446	446
Occupancy of staffed beds	63%	63%	62%	64%
Occupancy of available beds	55%	60%	59%	60%
Full Time Equivalent Employees	1,838.3	1,739.4	1,708.6	1,671.2
Total Case Mix Index	1.3075	1.3959	1.3485	1.4254
DISCHARGES				
Non-Government (Including Uninsured)	4,106	3,617	3,906	3,521
Medicare	7,029	6,458	6,117	5,978
Medical Assistance	4,074	3,852	3,630	3,926
Medicaid	4,074	3,852	3,606	3,678
Other Medical Assistance	0	0	24	248
Champus / TRICARE	21	13	27	27
Uninsured (Included in Non-Government)	122	130	243	156
Total Discharges	15,230	13,940	13,680	13,452
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	12,702	11,783	11,025	6,995
Emergency Room - Treated and Discharged	91,106	91,353	85,203	85,052
Total Emergency Room Visits	103,808	103,136	96,228	92,047
PAYER MIX				
Based on Charges:				
Non Government	28.2%	28.5%	27.1%	25.0%
Medicare	45.0%	44.7%	45.7%	47.8%
State Medical Assistance	25.3%	25.2%	24.3%	25.9%
Uninsured	1.5%	1.6%	2.8%	1.4%
Based on Payments:				
Non Government	44.8%	46.4%	45.9%	44.6%
Medicare	37.4%	37.6%	36.7%	37.3%
State Medical Assistance	17.4%	15.7%	12.4%	17.2%
Uninsured	0.5%	0.2%	4.9%	1.0%

Charlotte Hungerford Hospital

The Charlotte Hungerford Hospital is located in Torrington. In FY 2018, the Hospital experienced a \$2.4 million loss from operations and had \$3.0 million in non-operating revenue, resulting in an excess of revenues over expenses of \$600,000. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the hospital's FY 2018 parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$2,239,380,000	\$2,350,802,000	\$2,447,067,000	\$2,831,012,000
Other Operating Revenue	\$207,215,000	\$313,129,000	\$231,163,000	\$241,287,000
Total Operating Revenue	\$2,446,595,000	\$2,663,931,000	\$2,678,230,000	\$3,072,299,000
Total Operating Expenses	\$2,416,588,000	\$2,528,378,000	\$2,644,324,000	\$2,994,982,000
Income/(Loss) from Operations	\$30,007,000	\$135,553,000	\$33,906,000	\$77,317,000
Non Operating Revenue	(\$13,368,000)	\$71,686,000	\$133,288,000	\$105,371,000
Excess/(Deficiency) of Revenue over Expenses	\$16,639,000	\$207,239,000	\$167,194,000	\$182,688,000

CHARLOTTE HUNGERFORD HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$113,735,731	\$110,242,064	\$114,544,680	\$120,417,583
Other Operating Revenue	\$6,810,203	\$6,483,841	\$5,287,711	\$5,675,058
Total Operating Revenue	\$120,545,934	\$116,725,905	\$119,832,391	\$126,092,641
Total Operating Expenses	\$121,979,251	\$123,502,175	\$124,830,833	\$128,445,359
Income/(Loss) from Operations	(\$1,433,317)	(\$6,776,270)	(\$4,998,442)	(\$2,352,718)
Non Operating Revenue	\$2,960,712	\$1,961,328	\$1,807,860	\$2,994,815
Excess/(Deficiency) of Revenue over Expenses	\$1,527,395	(\$4,814,942)	(\$3,190,582)	\$642,097

Source: Audited Financial Statements

					Statewide Avg. 2018
PROFITABILITY SUMMARY					
Hospital Operating Margins	-1.19%	-5.81%	-4.17%	-1.87%	4.39%
Hospital Total Margins	1.24%	-4.06%	-2.62%	0.50%	5.92%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.42	0.41	0.40	0.39	0.32
Private Payment to Cost Ratio	1.25	1.20	1.27	1.23	1.58
Medicare Payment to Cost Ratio	1.01	0.95	0.93	0.94	0.82
Medicaid Payment to Cost Ratio	0.63	0.61	0.70	0.74	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.45	1.30	1.27	1.72	2.30
Days Cash on Hand	18	21	20	58	81
Days in Patients Accounts Receivable	35	28	28	24	36
Average Payment Period	50	56	58	65	67
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	53.4	38.8	45.5	65.7	49.1
Cash Flow to Total Debt Ratio	46.9	5.1	11.3	23.5	27.6
Long-Term Debt to Capitalization Ratio	0.0	17.8	14.2	8.6	27.2

Hartford Healthcare Corporation amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities.

Charlotte Hungerford Hospital

CHARLOTTE HUNGERFORD HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$44,560,677	\$28,743,204	\$36,018,878	\$79,597,209
Hospital Total Net Assets	\$71,202,881	\$55,701,654	\$67,803,792	\$112,956,999
UNCOMPENSATED CARE				
Charity Care	\$1,613,966	\$1,913,614	\$1,829,324	\$1,366,461
Bad Debts	\$2,393,914	\$2,054,040	\$2,559,232	\$2,979,668
Total Uncompensated Care Charges	\$4,007,880	\$3,967,654	\$4,388,556	\$4,346,129
Uncompensated Care Cost	\$1,673,494	\$1,615,475	\$1,744,964	\$1,680,303
Uncompensated Care % of Total Expenses	1.4%	1.3%	1.4%	1.3%
UTILIZATION MEASURES				
Patient Days	26,064	23,247	23,600	23,319
Discharges	6,030	5,557	5,557	5,342
ALOS	4.3	4.2	4.2	4.4
Staffed Beds	76	75	69	67
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	94%	85%	94%	95%
Occupancy of available beds	59%	52%	53%	52%
Full Time Equivalent Employees	749.4	751.7	750.3	766.6
Total Case Mix Index	1.2382	1.2375	1.2483	1.2931
DISCHARGES				
Non-Government (Including Uninsured)	1,430	1,209	1,237	1,134
Medicare	3,363	3,042	2,993	2,954
Medical Assistance	1,207	1,273	1,296	1,230
Medicaid	1,200	1,267	1,283	1,225
Other Medical Assistance	7	6	13	5
Champus / TRICARE	30	33	31	24
Uninsured (Included in Non-Government)	102	64	66	73
Total Discharges	6,030	5,557	5,557	5,342
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	4,956	4,787	5,013	4,880
Emergency Room - Treated and Discharged	37,474	35,636	33,486	32,704
Total Emergency Room Visits	42,430	40,423	38,499	37,584
PAYER MIX				
Based on Charges:				
Non Government	28.4%	28.4%	28.6%	27.3%
Medicare	48.7%	48.3%	49.5%	50.7%
State Medical Assistance	21.4%	21.9%	20.4%	20.3%
Uninsured	1.5%	1.4%	1.5%	1.7%
Based on Payments:				
Non Government	35.9%	36.5%	37.4%	34.7%
Medicare	49.9%	48.5%	47.3%	49.2%
State Medical Assistance	13.6%	14.2%	14.7%	15.4%
Uninsured	0.6%	0.7%	0.7%	0.7%

Johnson Memorial Hospital

Johnson Memorial Hospital is located in Stafford. In FY 2018, the Hospital generated \$700,000 in income from operations and had \$100,000 in non-operating revenue, resulting in an excess of revenues over expenses of \$800,000. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health of New England, based on OHS filings, can be found in Appendix Z.

TRINITY HEALTH OF NEW ENGLAND STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$772,752,000	\$962,505,000	\$1,263,369,000	\$1,408,492,000
Other Operating Revenue	\$49,214,000	\$56,981,000	\$86,571,000	\$104,536,000
Total Operating Revenue	\$821,966,000	\$1,019,486,000	\$1,349,940,000	\$1,513,028,000
Total Operating Expenses	\$815,994,000	\$1,022,859,000	\$1,332,933,000	\$1,456,169,000
Income/(Loss) from Operations	\$5,972,000	(\$3,373,000)	\$17,007,000	\$56,859,000
Non Operating Revenue	(\$20,063,000)	\$60,818,000	\$12,094,000	\$10,739,000
Excess/(Deficiency) of Revenue over Expenses	(\$14,091,000)	\$57,445,000	\$29,101,000	\$67,598,000

JOHNSON MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$65,387,734	\$59,116,648	\$62,599,000	\$67,771,000
Other Operating Revenue	\$614,715	\$2,744,640	\$1,817,000	\$2,426,000
Total Operating Revenue	\$66,002,449	\$61,861,288	\$64,416,000	\$70,197,000
Total Operating Expenses	\$70,240,063	\$66,930,968	\$63,795,000	\$69,454,782
Income/(Loss) from Operations	(\$4,237,614)	(\$5,069,680)	\$621,000	\$742,218
Non Operating Revenue	\$228,556	(\$813,340)	\$277,000	\$97,000
Excess/(Deficiency) of Revenue over Expenses	(\$4,009,058)	(\$5,883,020)	\$898,000	\$839,218

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2018
Hospital Operating Margins	-6.42%	-8.20%	0.96%	1.06%	4.39%
Hospital Total Margins	-6.05%	-9.64%	1.39%	1.19%	5.92%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.41	0.39	0.36	0.38	0.32
Private Payment to Cost Ratio	1.42	1.44	1.54	1.43	1.58
Medicare Payment to Cost Ratio	0.72	0.70	0.76	0.71	0.82
Medicaid Payment to Cost Ratio	0.66	0.56	0.58	0.69	0.66

LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.41	0.76	0.59	-0.24	2.30
Days Cash on Hand	9	7	11	24	81
Days in Patients Accounts Receivable	41	102	27	20	36
Average Payment Period	192	183	50	51	67

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	8.1	-11.3	9.6	12.9	49.1
Cash Flow to Total Debt Ratio	-5.4	-7.9	11.1	12.4	27.6
Long-Term Debt to Capitalization Ratio	51.9	-347.0	86.6	80.2	27.2

Trinity Health of New England amounts exclude activity from St. Mary's Health System prior to August 1, 2016 and Johnson Memorial Medical Center prior to January 1, 2016 due to the timing of the affiliations.

Johnson Memorial Hospital

JOHNSON MEMORIAL HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$498,600)	(\$6,168,689)	\$2,634,000	\$3,473,000
Hospital Total Net Assets	\$4,242,424	(\$5,626,216)	\$3,287,000	\$4,197,000
UNCOMPENSATED CARE				
Charity Care	\$221,047	\$160,881	\$429,098	\$1,382,977
Bad Debts	\$3,114,000	\$1,977,083	\$2,354,604	\$2,329,619
Total Uncompensated Care Charges	\$3,335,047	\$2,137,964	\$2,783,702	\$3,712,596
Uncompensated Care Cost	\$1,362,653	\$837,943	\$1,000,023	\$1,399,703
Uncompensated Care % of Total Expenses	1.9%	1.3%	1.6%	2.0%
UTILIZATION MEASURES				
Patient Days	15,091	15,364	14,440	12,726
Discharges	3,036	3,138	3,061	2,706
ALOS	5.0	4.9	4.7	4.7
Staffed Beds	70	74	75	75
Available Beds	95	98	101	78
Licensed Beds	101	101	101	101
Occupancy of staffed beds	59%	57%	53%	46%
Occupancy of available beds	44%	43%	39%	45%
Full Time Equivalent Employees	451.3	456.3	387.2	351.3
Total Case Mix Index	1.1270	1.1049	1.0957	1.1719
DISCHARGES				
Non-Government (Including Uninsured)	831	793	705	674
Medicare	1,477	1,433	1,401	1,260
Medical Assistance	678	892	935	753
Medicaid	678	892	935	753
Other Medical Assistance	0	0	0	0
Champus / TRICARE	50	20	20	19
Uninsured (Included in Non-Government)	39	47	25	32
Total Discharges	3,036	3,138	3,061	2,706
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,297	2,304	1,726	2,086
Emergency Room - Treated and Discharged	16,629	16,750	16,260	16,520
Total Emergency Room Visits	18,926	19,054	17,986	18,606
PAYER MIX				
Based on Charges:				
Non Government	33.2%	31.2%	31.5%	31.5%
Medicare	46.8%	48.1%	48.3%	49.0%
State Medical Assistance	18.7%	19.3%	18.7%	18.3%
Uninsured	1.3%	1.3%	1.5%	1.2%
Based on Payments:				
Non Government	50.5%	50.2%	49.7%	48.4%
Medicare	36.0%	37.3%	38.1%	37.2%
State Medical Assistance	13.3%	12.1%	11.2%	13.5%
Uninsured	0.2%	0.4%	1.1%	0.9%

Lawrence + Memorial Hospital

Lawrence + Memorial Hospital is located in New London. In FY 2018, the Hospital generated \$16.9 million in income from operations and had \$4.1 million in non-operating revenue, resulting in an excess of revenues over expenses of \$21 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Haven Health Services, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$3,492,685,000	\$3,579,271,000	\$3,999,038,000	\$4,231,970,000
Other Operating Revenue	\$109,595,000	\$207,633,000	\$256,380,000	\$272,936,000
Total Operating Revenue	\$3,602,280,000	\$3,786,904,000	\$4,255,418,000	\$4,504,906,000
Total Operating Expenses	\$3,442,624,000	\$3,647,566,000	\$4,121,156,000	\$4,279,752,000
Income/(Loss) from Operations	\$159,656,000	\$139,338,000	\$134,262,000	\$225,154,000
Non Operating Revenue	(\$15,565,000)	\$320,570,000	\$173,009,000	\$135,430,000
Excess/(Deficiency) of Revenue over Expenses	\$144,091,000	\$459,908,000	\$307,271,000	\$360,584,000

LAWRENCE + MEMORIAL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$325,022,845	\$312,684,017	\$313,092,112	\$333,188,839
Other Operating Revenue	\$31,431,251	\$32,656,341	\$22,484,198	\$19,389,955
Total Operating Revenue	\$356,454,096	\$345,340,358	\$335,576,310	\$352,578,794
Total Operating Expenses	\$350,127,953	\$344,831,100	\$331,010,130	\$335,705,304
Income/(Loss) from Operations	\$6,326,143	\$509,258	\$4,566,180	\$16,873,490
Non Operating Revenue	\$9,936,909	\$1,820,798	\$6,873,062	\$4,120,479
Excess/(Deficiency) of Revenue over Expenses	\$16,263,052	\$2,330,056	\$11,439,242	\$20,993,969

Source: Audited Financial Statements

					Statewide Avg. 2018
PROFITABILITY SUMMARY					
Hospital Operating Margins	1.77%	0.15%	1.36%	4.79%	4.39%
Hospital Total Margins	4.44%	0.67%	3.34%	5.89%	5.92%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.40	0.39	0.36	0.36	0.32
Private Payment to Cost Ratio	1.50	1.48	1.55	1.51	1.58
Medicare Payment to Cost Ratio	0.83	0.81	0.83	0.91	0.82
Medicaid Payment to Cost Ratio	0.65	0.64	0.59	0.71	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.80	2.43	2.38	2.48	2.30
Days Cash on Hand	135	109	90	79	81
Days in Patients Accounts Receivable	35	32	34	31	36
Average Payment Period	70	68	71	70	67
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	34.7	32.2	43.2	51.2	49.1
Cash Flow to Total Debt Ratio	24.1	16.4	19.7	27.2	27.6
Long-Term Debt to Capitalization Ratio	44.5	45.8	35.2	29.5	27.2

Lawrence + Memorial Memorial Corporation became part of Yale New Haven Health Services Corporation on September 8, 2016.

Lawrence + Memorial Hospital

LAWRENCE + MEMORIAL HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$103,558,083	\$86,150,497	\$148,720,633	\$182,431,522
Hospital Total Net Assets	\$128,481,722	\$112,601,826	\$175,838,228	\$210,494,501
UNCOMPENSATED CARE				
Charity Care	\$2,248,341	\$3,555,323	\$9,167,324	\$10,256,156
Bad Debts	\$12,798,310	\$12,353,274	\$12,186,864	\$8,101,674
Total Uncompensated Care Charges	\$15,046,651	\$15,908,597	\$21,354,188	\$18,357,830
Uncompensated Care Cost	\$6,054,582	\$6,241,609	\$7,738,137	\$6,571,238
Uncompensated Care % of Total Expenses	1.7%	1.8%	2.3%	2.0%
UTILIZATION MEASURES				
Patient Days	62,219	60,634	63,245	66,023
Discharges	14,070	13,482	13,498	13,439
ALOS	4.4	4.5	4.7	4.9
Staffed Beds	248	249	260	261
Available Beds	248	249	260	261
Licensed Beds	308	308	308	308
Occupancy of staffed beds	69%	67%	67%	69%
Occupancy of available beds	69%	67%	67%	69%
Full Time Equivalent Employees	1,825.7	1,825.7	1,795.6	1,692.0
Total Case Mix Index	1.2665	1.2993	1.3434	1.3620
DISCHARGES				
Non-Government (Including Uninsured)	3,521	3,480	3,302	3,526
Medicare	6,527	6,205	6,590	6,218
Medical Assistance	3,210	3,058	2,882	3,028
Medicaid	3,087	2,975	2,874	2,929
Other Medical Assistance	123	83	8	99
Champus / TRICARE	812	739	724	667
Uninsured (Included in Non-Government)	59	70	223	298
Total Discharges	14,070	13,482	13,498	13,439
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	6,573	6,539	7,837	8,623
Emergency Room - Treated and Discharged	75,641	73,005	71,659	72,900
Total Emergency Room Visits	82,214	79,544	79,496	81,523
PAYER MIX				
Based on Charges:				
Non Government	32.4%	31.9%	29.5%	29.8%
Medicare	47.7%	47.6%	50.5%	49.0%
State Medical Assistance	18.7%	19.1%	18.0%	19.4%
Uninsured	1.2%	1.4%	1.9%	1.8%
Based on Payments:				
Non Government	48.5%	48.2%	44.2%	42.3%
Medicare	39.1%	39.5%	40.5%	40.5%
State Medical Assistance	12.4%	12.2%	10.4%	13.0%
Uninsured	0.0%	0.0%	4.9%	4.1%

Manchester Memorial Hospital

Manchester Memorial Hospital is located in Manchester. In FY 2018, the Hospital generated \$4.5 million in income from operations and had \$4.3 million in non-operating revenue, resulting in an excess of revenues over expenses of \$8.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Prospect CT, Inc., based on OHS filings, can be found in Appendix Z.

PROSPECT CT INC.

STATEMENT OF OPERATIONS DATA

	2015	2016	2017*	2018
Net Patient Revenue	\$297,145,105	\$283,677,310	\$564,585,711	\$562,811,884
Other Operating Revenue	\$18,422,521	\$14,019,988	\$23,504,373	\$28,561,737
Total Operating Revenue	\$315,567,626	\$297,697,298	\$588,090,084	\$591,373,621
Total Operating Expenses	\$315,848,076	\$331,558,484	\$594,210,921	\$584,679,319
Income/(Loss) from Operations	(\$280,450)	(\$33,861,186)	(\$6,120,837)	\$6,694,302
Non Operating Revenue	(\$2,235,410)	(\$5,136,276)	\$21,502,077	(\$1,167,544)
Excess/(Deficiency) of Revenue over Expenses	(\$2,515,860)	(\$38,997,462)	\$15,381,240	\$5,526,758

MANCHESTER MEMORIAL HOSPITAL

STATEMENT OF OPERATIONS DATA

	2015	2016	2017*	2018
Net Patient Revenue	\$176,292,453	\$169,801,942	\$186,506,624	\$186,421,780
Other Operating Revenue	\$12,387,148	\$10,090,574	\$8,931,000	\$9,060,529
Total Operating Revenue	\$188,679,601	\$179,892,516	\$195,437,624	\$195,482,309
Total Operating Expenses	\$179,724,323	\$192,710,898	\$190,363,707	\$190,969,295
Income/(Loss) from Operations	\$8,955,278	(\$12,818,382)	\$5,073,917	\$4,513,014
Non Operating Revenue	(\$1,638,670)	(\$3,154,786)	(\$9,479,505)	\$4,260,146
Excess/(Deficiency) of Revenue over Expenses	\$7,316,608	(\$15,973,168)	(\$4,405,588)	\$8,773,160

Source: Audited Financial Statements

					Statewide Avg. 2018
PROFITABILITY SUMMARY					
Hospital Operating Margins	4.75%	-7.13%	2.60%	2.31%	4.39%
Hospital Total Margins	3.91%	-9.04%	-2.37%	4.39%	5.92%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.29	0.28	0.28	0.28	0.32
Private Payment to Cost Ratio	1.51	1.48	1.59	1.60	1.58
Medicare Payment to Cost Ratio	0.84	0.77	0.85	0.83	0.82
Medicaid Payment to Cost Ratio	0.76	0.74	0.70	0.71	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.19	0.56	17.37	11.66	2.30
Days Cash on Hand	11	2	0	3	81
Days in Patients Accounts Receivable	55	35	52	53	36
Average Payment Period	71	92	4	6	67
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	9.6	-3.8	16.6	24.5	49.1
Cash Flow to Total Debt Ratio	17.3	-16.6	130.3	284.1	27.6
Long-Term Debt to Capitalization Ratio	76.7	375.3	20.0	12.0	27.2

*Beginning with FY 2017, for financial reporting purposes, OHS used Prospect CT, Inc as the parent corporation entity of the hospital. Prior year amounts are the amounts of ECHN, Inc.

Manchester Memorial Hospital

MANCHESTER MEMORIAL HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$2,829,380	(\$16,517,740)	\$15,851,811	\$24,257,608
Hospital Total Net Assets	\$15,005,459	(\$4,496,010)	\$15,851,811	\$24,257,608
UNCOMPENSATED CARE				
Charity Care	\$1,553,798	\$2,297,057	\$1,788,445	\$1,227,123
Bad Debts	\$6,806,310	\$10,662,336	\$4,599,276	\$5,830,215
Total Uncompensated Care Charges	\$8,360,108	\$12,959,393	\$6,387,721	\$7,057,338
Uncompensated Care Cost	\$2,457,364	\$3,663,048	\$1,770,018	\$1,966,813
Uncompensated Care % of Total Expenses	1.4%	1.9%	0.9%	1.0%
UTILIZATION MEASURES				
Patient Days	40,692	44,776	41,167	42,859
Discharges	8,806	9,365	9,637	9,564
ALOS	4.6	4.8	4.3	4.5
Staffed Beds	181	174	174	162
Available Beds	283	283	283	279
Licensed Beds	283	283	283	283
Occupancy of staffed beds	62%	71%	65%	72%
Occupancy of available beds	39%	43%	40%	42%
Full Time Equivalent Employees	1,134.6	1,081.5	1,004.2	1,014.1
Total Case Mix Index	1.2000	1.2227	1.2374	1.1876
DISCHARGES				
Non-Government (Including Uninsured)	3,108	3,258	3,396	3,336
Medicare	3,353	3,476	3,731	3,669
Medical Assistance	2,269	2,586	2,445	2,487
Medicaid	2,269	2,586	2,445	2,475
Other Medical Assistance	0	0	0	12
Champus / TRICARE	76	45	65	72
Uninsured (Included in Non-Government)	64	77	68	79
Total Discharges	8,806	9,365	9,637	9,564
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	4,907	5,341	5,267	5,053
Emergency Room - Treated and Discharged	34,872	34,171	31,096	30,761
Total Emergency Room Visits	39,779	39,512	36,363	35,814
PAYER MIX				
Based on Charges:				
Non Government	33.1%	33.4%	32.6%	31.8%
Medicare	43.5%	43.3%	44.4%	45.1%
State Medical Assistance	22.0%	21.9%	21.7%	21.4%
Uninsured	1.4%	1.5%	1.3%	1.7%
Based on Payments:				
Non Government	48.4%	50.0%	49.2%	48.6%
Medicare	35.2%	33.7%	36.0%	35.6%
State Medical Assistance	16.2%	16.3%	14.4%	14.7%
Uninsured	0.2%	0.0%	0.5%	1.1%

Middlesex Hospital

Middlesex Hospital is located in Middletown. In FY 2018, the Hospital generated \$38.4 million in income from operations and experienced a \$79.8 million non-operating loss, resulting in a deficiency of revenues over expenses of \$41.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Middlesex Health System, Incorporated, based on OHS filings, can be found in Appendix Z.

MIDDLESEX HEALTH SYSTEM INC.

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$377,006,000	\$403,364,000	\$412,188,196	\$456,231,000
Other Operating Revenue	\$14,648,000	\$12,659,000	\$11,326,000	\$14,131,000
Total Operating Revenue	\$391,654,000	\$416,023,000	\$423,514,196	\$470,362,000
Total Operating Expenses	\$390,600,000	\$397,793,000	\$409,815,654	\$442,788,000
Income/(Loss) from Operations	\$1,054,000	\$18,230,000	\$13,698,542	\$27,574,000
Non Operating Revenue	\$7,195,000	\$12,383,085	\$15,048,000	(\$80,213,000)
Excess/(Deficiency) of Revenue over Expenses	\$8,249,000	\$30,613,085	\$28,746,542	(\$52,639,000)

MIDDLESEX HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$357,636,636	\$380,107,064	\$387,570,000	\$428,361,919
Other Operating Revenue	\$13,366,834	\$11,182,242	\$10,547,000	\$12,684,435
Total Operating Revenue	\$371,003,470	\$391,289,306	\$398,117,000	\$441,046,354
Total Operating Expenses	\$365,751,321	\$366,705,400	\$375,317,041	\$402,643,691
Income/(Loss) from Operations	\$5,252,149	\$24,583,906	\$22,799,959	\$38,402,663
Non Operating Revenue	\$7,212,000	\$12,383,085	\$15,116,000	(\$79,751,000)
Excess/(Deficiency) of Revenue over Expenses	\$12,464,149	\$36,966,991	\$37,915,959	(\$41,348,337)

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2018
Hospital Operating Margins	1.42%	6.28%	5.73%	8.71%	4.39%
Hospital Total Margins	3.30%	9.16%	9.18%	-11.44%	5.92%

COST DATA SUMMARY

Ratio of Cost to Charges	0.29	0.28	0.29	0.30	0.32
Private Payment to Cost Ratio	1.51	1.61	1.62	1.59	1.58
Medicare Payment to Cost Ratio	0.77	0.80	0.81	0.76	0.82
Medicaid Payment to Cost Ratio	0.57	0.60	0.58	0.59	0.66

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.95	1.83	1.87	1.63	2.30
Days Cash on Hand	62	56	56	58	81
Days in Patients Accounts Receivable	43	39	40	39	36
Average Payment Period	60	60	60	70	67

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	55.7	58.7	67.4	70.2	49.1
Cash Flow to Total Debt Ratio	33.0	58.4	63.0	-15.5	27.6
Long-Term Debt to Capitalization Ratio	16.7	15.2	12.0	9.9	27.2

Middlesex Hospital

MIDDLESEX HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$245,189,354	\$251,796,435	\$299,977,000	\$339,115,000
Hospital Total Net Assets	\$261,956,057	\$268,891,139	\$317,972,000	\$357,381,000
UNCOMPENSATED CARE				
Charity Care	\$6,695,669	\$5,726,046	\$6,375,392	\$6,482,192
Bad Debts	\$10,271,353	\$10,993,577	\$13,557,441	\$16,058,848
Total Uncompensated Care Charges	\$16,967,022	\$16,719,623	\$19,932,833	\$22,541,040
Uncompensated Care Cost	\$4,854,713	\$4,720,928	\$5,683,945	\$6,807,891
Uncompensated Care % of Total Expenses	1.3%	1.3%	1.5%	1.7%
UTILIZATION MEASURES				
Patient Days	58,224	54,860	56,485	54,035
Discharges	13,617	13,338	13,986	13,270
ALOS	4.3	4.1	4.0	4.1
Staffed Beds	192	183	183	182
Available Beds	245	245	256	256
Licensed Beds	297	297	297	297
Occupancy of staffed beds	83%	82%	85%	81%
Occupancy of available beds	65%	61%	60%	58%
Full Time Equivalent Employees	2,107.2	2,104.3	2,125.0	2,179.0
Total Case Mix Index	1.3254	1.3902	1.4016	1.4365
DISCHARGES				
Non-Government (Including Uninsured)	3,800	3,908	3,983	3,766
Medicare	7,504	7,137	7,682	7,265
Medical Assistance	2,251	2,228	2,252	2,153
Medicaid	2,251	2,228	2,252	2,153
Other Medical Assistance	0	0	0	0
Champus / TRICARE	62	65	69	86
Uninsured (Included in Non-Government)	92	123	173	123
Total Discharges	13,617	13,338	13,986	13,270
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,263	7,940	7,360	6,413
Emergency Room - Treated and Discharged	79,563	77,256	78,659	77,222
Total Emergency Room Visits	87,826	85,196	86,019	83,635
PAYER MIX				
Based on Charges:				
Non Government	34.7%	35.4%	34.0%	33.9%
Medicare	47.9%	47.8%	49.4%	50.1%
State Medical Assistance	16.2%	15.7%	15.3%	14.9%
Uninsured	1.2%	1.1%	1.3%	1.2%
Based on Payments:				
Non Government	52.6%	53.9%	52.5%	53.3%
Medicare	37.0%	36.3%	38.0%	37.7%
State Medical Assistance	9.3%	8.9%	8.5%	8.6%
Uninsured	1.1%	0.8%	1.1%	0.4%

MidState Medical Center

MidState Medical Center is located in Meriden. In FY 2018, the Hospital generated \$10.4 million in income from operations and had \$9.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$19.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$2,239,380,000	\$2,350,802,000	\$2,447,067,000	\$2,831,012,000
Other Operating Revenue	\$207,215,000	\$313,129,000	\$231,163,000	\$241,287,000
Total Operating Revenue	\$2,446,595,000	\$2,663,931,000	\$2,678,230,000	\$3,072,299,000
Total Operating Expenses	\$2,416,588,000	\$2,528,378,000	\$2,644,324,000	\$2,994,982,000
Income/(Loss) from Operations	\$30,007,000	\$135,553,000	\$33,906,000	\$77,317,000
Non Operating Revenue	(\$13,368,000)	\$71,686,000	\$133,288,000	\$105,371,000
Excess/(Deficiency) of Revenue over Expenses	\$16,639,000	\$207,239,000	\$167,194,000	\$182,688,000

MIDSTATE MEDICAL CENTER

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$212,391,809	\$214,452,168	\$208,212,766	\$248,023,543
Other Operating Revenue	\$7,100,035	\$8,469,002	\$5,298,650	\$7,301,964
Total Operating Revenue	\$219,491,844	\$222,921,170	\$213,511,416	\$255,325,507
Total Operating Expenses	\$203,092,473	\$202,849,718	\$210,400,189	\$244,946,711
Income/(Loss) from Operations	\$16,399,371	\$20,071,452	\$3,111,227	\$10,378,796
Non Operating Revenue	(\$2,602,707)	\$8,148,040	\$16,657,717	\$9,205,337
Excess/(Deficiency) of Revenue over Expenses	\$13,796,664	\$28,219,492	\$19,768,944	\$19,584,133

Source: Audited Financial Statements

					Statewide Avg. 2018
PROFITABILITY SUMMARY					
Hospital Operating Margins	7.47%	9.00%	1.46%	4.06%	4.39%
Hospital Total Margins	6.36%	12.21%	8.59%	7.40%	5.92%

COST DATA SUMMARY

Ratio of Cost to Charges	0.36	0.36	0.38	0.37	0.32
Private Payment to Cost Ratio	1.80	1.99	1.74	1.80	1.58
Medicare Payment to Cost Ratio	0.91	0.85	0.86	0.87	0.82
Medicaid Payment to Cost Ratio	0.60	0.57	0.72	0.67	0.66

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.35	1.96	1.75	2.40	2.30
Days Cash on Hand	23	16	17	34	81
Days in Patients Accounts Receivable	28	42	39	31	36
Average Payment Period	63	46	46	40	67

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	32.9	31.8	42.5	50.4	49.1
Cash Flow to Total Debt Ratio	22.1	36.6	27.8	28.5	27.6
Long-Term Debt to Capitalization Ratio	48.9	48.9	40.1	34.3	27.2

Hartford Healthcare Corporation amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities.

MidState Medical Center

MIDSTATE MEDICAL CENTER	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$72,575,242	\$70,508,214	\$103,513,412	\$135,536,577
Hospital Total Net Assets	\$89,482,222	\$88,058,528	\$122,382,874	\$153,872,235
UNCOMPENSATED CARE				
Charity Care	\$6,216,157	\$5,621,530	\$8,060,885	\$9,281,989
Bad Debts	\$4,423,863	\$2,743,728	\$4,784,998	\$3,889,362
Total Uncompensated Care Charges	\$10,640,020	\$8,365,258	\$12,845,883	\$13,171,351
Uncompensated Care Cost	\$3,882,145	\$3,019,297	\$4,829,169	\$4,900,630
Uncompensated Care % of Total Expenses	1.9%	1.5%	2.3%	2.0%
UTILIZATION MEASURES				
Patient Days	37,258	34,214	31,746	35,378
Discharges	9,208	8,511	8,229	9,440
ALOS	4.0	4.0	3.9	3.7
Staffed Beds	135	99	90	99
Available Beds	156	156	156	156
Licensed Beds	156	156	156	156
Occupancy of staffed beds	76%	95%	97%	98%
Occupancy of available beds	65%	60%	56%	62%
Full Time Equivalent Employees	876.9	844.2	873.9	920.6
Total Case Mix Index	1.3108	1.3866	1.3901	1.5109
DISCHARGES				
Non-Government (Including Uninsured)	2,446	2,434	2,222	2,612
Medicare	4,604	4,082	4,012	4,702
Medical Assistance	2,137	1,968	1,976	2,109
Medicaid	2,137	1,968	1,895	1,989
Other Medical Assistance	0	0	81	120
Champus / TRICARE	21	27	19	17
Uninsured (Included in Non-Government)	96	220	89	103
Total Discharges	9,208	8,511	8,229	9,440
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	6,065	5,826	6,161	4,828
Emergency Room - Treated and Discharged	51,645	51,903	42,956	45,409
Total Emergency Room Visits	57,710	57,729	49,117	50,237
PAYER MIX				
Based on Charges:				
Non Government	30.6%	30.3%	29.8%	29.9%
Medicare	46.2%	46.1%	47.1%	48.5%
State Medical Assistance	21.9%	22.1%	21.3%	20.4%
Uninsured	1.3%	1.6%	1.8%	1.2%
Based on Payments:				
Non Government	49.6%	53.4%	48.0%	49.0%
Medicare	37.6%	34.7%	37.3%	38.2%
State Medical Assistance	11.8%	11.2%	13.9%	12.4%
Uninsured	0.9%	0.8%	0.8%	0.5%

Milford Hospital

Milford Hospital is located in Milford. In FY 2018, the Hospital experienced a \$2.2 million loss from operations and experienced a \$1 million non-operating loss, resulting in a deficiency of revenues over expenses of \$3.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Milford Health & Medical, Incorporated, based on OHS filings, can be found in Appendix Z.

MILFORD HEALTH & MEDICAL, INC.

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$64,899,709	\$67,105,682	\$64,135,881	\$59,767,050
Other Operating Revenue	\$4,647,727	\$6,894,033	\$6,596,114	\$6,674,037
Total Operating Revenue	\$69,547,436	\$73,999,715	\$70,731,995	\$66,441,087
Total Operating Expenses	\$77,415,816	\$76,178,411	\$73,739,456	\$75,273,865
Income/(Loss) from Operations	(\$7,868,380)	(\$2,178,696)	(\$3,007,461)	(\$8,832,778)
Non Operating Revenue	\$1,211,823	\$1,130,276	\$1,534,005	\$963,020
Excess/(Deficiency) of Revenue over Expenses	(\$6,656,557)	(\$1,048,420)	(\$1,473,456)	(\$7,869,758)

MILFORD HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$60,372,640	\$62,023,918	\$58,328,163	\$54,843,519
Other Operating Revenue	\$3,567,807	\$5,924,574	\$5,920,261	\$6,086,830
Total Operating Revenue	\$63,940,447	\$67,948,492	\$64,248,424	\$60,930,349
Total Operating Expenses	\$68,666,088	\$67,298,998	\$63,754,703	\$63,103,358
Income/(Loss) from Operations	(\$4,725,641)	\$649,494	\$493,721	(\$2,173,009)
Non Operating Revenue	\$111,904	\$102,709	\$8,458	(\$967,313)
Excess/(Deficiency) of Revenue over Expenses	(\$4,613,737)	\$752,203	\$502,179	(\$3,140,322)

Source: Audited Financial Statements

					Statewide Avg. 2018
PROFITABILITY SUMMARY					
Hospital Operating Margins	-7.39%	0.96%	0.77%	-3.57%	4.39%
Hospital Total Margins	-7.20%	1.11%	0.78%	-5.24%	5.92%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.34	0.31	0.32	0.35	0.32
Private Payment to Cost Ratio	1.25	1.32	1.27	1.11	1.58
Medicare Payment to Cost Ratio	0.77	0.82	0.87	0.81	0.82
Medicaid Payment to Cost Ratio	0.71	0.68	0.66	0.66	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.95	0.98	0.64	0.41	2.30
Days Cash on Hand	26	20	9	10	81
Days in Patients Accounts Receivable	46	35	35	27	36
Average Payment Period	89	72	95	125	67
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	-50.3	-76.1	-70.9	-83.6	49.1
Cash Flow to Total Debt Ratio	-8.9	14.9	12.0	-5.6	27.6
Long-Term Debt to Capitalization Ratio	-59.8	-39.6	-19.4	0	27.2

Milford Hospital

MILFORD HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$22,867,574)	(\$29,978,671)	(\$26,523,305)	(\$29,111,996)
Hospital Total Net Assets	(\$21,367,134)	(\$28,207,745)	(\$24,597,375)	(\$28,457,603)
UNCOMPENSATED CARE				
Charity Care	\$245,354	\$300,473	\$162,099	\$192,626
Bad Debts	\$3,556,700	\$3,982,595	\$3,356,833	\$3,329,226
Total Uncompensated Care Charges	\$3,802,054	\$4,283,068	\$3,518,932	\$3,521,852
Uncompensated Care Cost	\$1,292,979	\$1,348,850	\$1,128,825	\$1,222,415
Uncompensated Care % of Total Expenses	1.9%	2.0%	1.8%	1.9%
UTILIZATION MEASURES				
Patient Days	12,110	11,071	10,487	8,921
Discharges	3,201	2,880	2,714	2,377
ALOS	3.8	3.8	3.9	3.8
Staffed Beds	41	31	30	26
Available Beds	118	118	118	118
Licensed Beds	118	118	118	118
Occupancy of staffed beds	81%	98%	96%	94%
Occupancy of available beds	28%	26%	24%	21%
Full Time Equivalent Employees	444.2	434.9	420.0	411.7
Total Case Mix Index	1.3775	1.4959	1.5801	1.5560
DISCHARGES				
Non-Government (Including Uninsured)	932	828	774	661
Medicare	1,941	1,789	1,756	1,537
Medical Assistance	328	262	183	179
Medicaid	323	255	177	177
Other Medical Assistance	5	7	6	2
Champus / TRICARE	0	1	1	0
Uninsured (Included in Non-Government)	33	24	30	28
Total Discharges	3,201	2,880	2,714	2,377
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,031	2,602	2,354	2,115
Emergency Room - Treated and Discharged	18,664	18,704	17,527	16,989
Total Emergency Room Visits	21,695	21,306	19,881	19,104
PAYER MIX				
Based on Charges:				
Non Government	33.1%	33.6%	32.1%	31.6%
Medicare	51.3%	51.1%	55.4%	55.6%
State Medical Assistance	13.3%	12.8%	10.2%	11.2%
Uninsured	2.3%	2.5%	2.2%	1.6%
Based on Payments:				
Non Government	45.6%	46.2%	42.4%	39.9%
Medicare	43.2%	43.7%	50.1%	51.1%
State Medical Assistance	10.4%	9.2%	7.2%	8.5%
Uninsured	0.7%	0.8%	0.3%	0.5%

Norwalk Hospital

Norwalk Hospital is located in Norwalk. In FY 2018, the Hospital generated \$4.1 million in income from operations and had \$10.5 million in non-operating revenue, resulting in an excess of revenues over expenses of \$14.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Western Connecticut Health Network, Inc., based on OHS filings, can be found in Appendix Z.

WESTERN CT HEALTH NETWORK INC.

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$1,123,822,000	\$1,181,451,000	\$1,138,735,000	\$1,162,421,000
Other Operating Revenue	\$33,617,000	\$38,511,000	\$40,708,000	\$33,013,000
Total Operating Revenue	\$1,157,439,000	\$1,219,962,000	\$1,179,443,000	\$1,195,434,000
Total Operating Expenses	\$1,144,647,000	\$1,211,319,000	\$1,176,441,000	\$1,222,492,000
Income/(Loss) from Operations	\$12,792,000	\$8,643,000	\$3,002,000	(\$27,058,000)
Non Operating Revenue	\$18,590,000	\$52,466,000	\$46,427,000	\$13,699,000
Excess/(Deficiency) of Revenue over Expenses	\$31,382,000	\$61,109,000	\$49,429,000	(\$13,359,000)

NORWALK HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$355,511,000	\$372,223,726	\$345,185,476	\$354,445,309
Other Operating Revenue	\$16,016,000	\$13,954,080	\$16,228,319	\$10,922,014
Total Operating Revenue	\$371,527,000	\$386,177,806	\$361,413,795	\$365,367,323
Total Operating Expenses	\$354,816,000	\$382,146,747	\$360,761,874	\$361,307,301
Income/(Loss) from Operations	\$16,711,000	\$4,031,059	\$651,921	\$4,060,022
Non Operating Revenue	\$23,036,000	\$34,584,936	\$23,445,000	\$10,514,323
Excess/(Deficiency) of Revenue over Expenses	\$39,747,000	\$38,615,995	\$24,096,921	\$14,574,345

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2018
Hospital Operating Margins	4.50%	1.04%	0.18%	1.11%	4.39%
Hospital Total Margins	10.07%	9.18%	6.26%	3.88%	5.92%

COST DATA SUMMARY

Ratio of Cost to Charges	0.37	0.37	0.34	0.34	0.32
Private Payment to Cost Ratio	1.58	1.51	1.62	1.60	1.58
Medicare Payment to Cost Ratio	0.72	0.69	0.74	0.76	0.82
Medicaid Payment to Cost Ratio	0.68	0.64	0.51	0.62	0.66

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.22	1.15	1.37	1.88	2.30
Days Cash on Hand	57	31	35	54	81
Days in Patients Accounts Receivable	17	32	36	25	36
Average Payment Period	93	73	65	56	67

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	54.7	65.4	71.5	74.5	49.1
Cash Flow to Total Debt Ratio	30.7	35.0	31.4	27.5	27.6
Long-Term Debt to Capitalization Ratio	24.0	19.9	17.5	15.8	27.2

Norwalk Hospital

NORWALK HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$280,584,110	\$370,197,000	\$400,816,431	\$410,037,053
Hospital Total Net Assets	\$349,714,145	\$417,270,000	\$456,581,763	\$482,008,682
UNCOMPENSATED CARE				
Charity Care	\$15,719,561	\$18,588,723	\$19,680,596	\$20,493,788
Bad Debts	\$13,113,368	\$12,856,802	\$14,118,748	\$21,574,319
Total Uncompensated Care Charges	\$28,832,929	\$31,445,525	\$33,799,344	\$42,068,107
Uncompensated Care Cost	\$10,661,185	\$11,696,963	\$11,450,469	\$14,186,259
Uncompensated Care % of Total Expenses	3.0%	3.1%	3.2%	3.9%
UTILIZATION MEASURES				
Patient Days	58,011	54,050	52,127	53,222
Discharges	12,877	12,647	12,802	12,715
ALOS	4.5	4.3	4.1	4.2
Staffed Beds	190	161	158	159
Available Beds	331	333	277	271
Licensed Beds	366	366	366	366
Occupancy of staffed beds	84%	92%	90%	92%
Occupancy of available beds	48%	44%	52%	54%
Full Time Equivalent Employees	1,664.9	1,652.7	1,593.2	1,587.5
Total Case Mix Index	1.1866	1.2513	1.2787	1.2820
DISCHARGES				
Non-Government (Including Uninsured)	4,515	4,433	4,403	4,260
Medicare	5,676	5,492	5,720	6,041
Medical Assistance	2,671	2,713	2,669	2,404
Medicaid	2,638	2,678	2,638	2,381
Other Medical Assistance	33	35	31	23
Champus / TRICARE	15	9	10	10
Uninsured (Included in Non-Government)	203	187	207	373
Total Discharges	12,877	12,647	12,802	12,715
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,591	8,541	8,923	9,442
Emergency Room - Treated and Discharged	36,759	38,061	40,320	40,886
Total Emergency Room Visits	45,350	46,602	49,243	50,328
PAYER MIX				
Based on Charges:				
Non Government	36.6%	37.0%	36.3%	33.4%
Medicare	42.6%	41.8%	42.8%	45.4%
State Medical Assistance	17.1%	17.6%	17.3%	16.4%
Uninsured	3.6%	3.6%	3.5%	4.8%
Based on Payments:				
Non Government	57.5%	57.5%	58.8%	54.2%
Medicare	30.4%	29.6%	31.7%	34.9%
State Medical Assistance	11.5%	11.6%	8.7%	10.3%
Uninsured	0.6%	1.3%	0.7%	0.6%

Rockville General Hospital

Rockville General Hospital is located in Vernon. In FY 2018, the Hospital experienced a \$3.0 million loss from operations and had a \$1.3 million non-operating gain, resulting in a deficiency of revenues over expenses of \$1.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Prospect CT, Inc., based on OHS filings, can be found in Appendix Z.

PROSPECT CT INC.

STATEMENT OF OPERATIONS DATA

	2015	2016	2017*	2018
Net Patient Revenue	\$297,145,105	\$283,677,310	\$564,585,711	\$562,811,884
Other Operating Revenue	\$18,422,521	\$14,019,988	\$23,504,373	\$28,561,737
Total Operating Revenue	\$315,567,626	\$297,697,298	\$588,090,084	\$591,373,621
Total Operating Expenses	\$315,848,076	\$331,558,484	\$594,210,921	\$584,679,319
Income/(Loss) from Operations	(\$280,450)	(\$33,861,186)	(\$6,120,837)	\$6,694,302
Non Operating Revenue	(\$2,235,410)	(\$5,136,276)	\$21,502,077	(\$1,167,544)
Excess/(Deficiency) of Revenue over Expenses	(\$2,515,860)	(\$38,997,462)	\$15,381,240	\$5,526,758

ROCKVILLE GENERAL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$63,002,481	\$57,986,143	\$60,546,858	\$60,516,559
Other Operating Revenue	\$2,225,773	\$1,294,537	\$1,283,000	\$1,922,433
Total Operating Revenue	\$65,228,254	\$59,280,680	\$61,829,858	\$62,438,992
Total Operating Expenses	\$68,867,915	\$69,446,518	\$67,377,767	\$65,408,894
Income/(Loss) from Operations	(\$3,639,661)	(\$10,165,838)	(\$5,547,909)	(\$2,969,902)
Non Operating Revenue	(\$546,692)	(\$1,635,175)	(\$2,616,924)	\$1,261,425
Excess/(Deficiency) of Revenue over Expenses	(\$4,186,353)	(\$11,801,013)	(\$8,164,833)	(\$1,708,477)

Source: Audited Financial Statements

PROFITABILITY SUMMARY

				Statewide Avg. 2018	
Hospital Operating Margins	-5.58%	-17.15%	-8.97%	-4.76%	4.39%
Hospital Total Margins	-6.47%	-20.47%	-13.79%	-2.68%	5.92%

COST DATA SUMMARY

Ratio of Cost to Charges	0.30	0.30	0.29	0.28	0.32
Private Payment to Cost Ratio	1.50	1.48	1.60	1.64	1.58
Medicare Payment to Cost Ratio	0.77	0.69	0.75	0.77	0.82
Medicaid Payment to Cost Ratio	0.55	0.55	0.56	0.60	0.66

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.47	0.55	0.54	0.51	2.30
Days Cash on Hand	12	2	0	0	81
Days in Patients Accounts Receivable	46	24	47	58	36
Average Payment Period	49	92	108	134	67

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	28.5	31.4	-20.5	-22.3	49.1
Cash Flow to Total Debt Ratio	-3.3	-50.5	-22.6	2.5	27.6
Long-Term Debt to Capitalization Ratio	54.3	3.5	-6.9	-104.4	27.2

*Beginning with FY 2017, for financial reporting purposes, OHS used Prospect CT, Inc as the parent corporation entity of the hospital. Prior year amounts are the amounts of ECHN, Inc.

Rockville General Hospital

ROCKVILLE GENERAL HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$14,969,087	\$11,556,416	(\$6,884,051)	(\$8,592,617)
Hospital Total Net Assets	\$18,878,910	\$16,731,176	(\$6,884,051)	(\$8,592,617)
UNCOMPENSATED CARE				
Charity Care	\$797,362	\$1,508,204	\$897,099	\$699,285
Bad Debts	\$3,610,628	\$1,985,773	\$2,083,294	\$3,546,764
Total Uncompensated Care Charges	\$4,407,990	\$3,493,977	\$2,980,393	\$4,246,049
Uncompensated Care Cost	\$1,321,459	\$1,056,540	\$872,790	\$1,194,577
Uncompensated Care % of Total Expenses	1.9%	1.5%	1.3%	1.8%
UTILIZATION MEASURES				
Patient Days	9,873	10,010	12,177	14,499
Discharges	2,112	2,052	2,319	2,309
ALOS	4.7	4.9	5.3	6.3
Staffed Beds	47	54	66	46
Available Beds	118	118	90	90
Licensed Beds	118	118	118	118
Occupancy of staffed beds	58%	51%	51%	86%
Occupancy of available beds	23%	23%	37%	44%
Full Time Equivalent Employees	381.1	343.7	324.2	348.7
Total Case Mix Index	1.6987	1.6672	1.4186	1.3735
DISCHARGES				
Non-Government (Including Uninsured)	409	446	488	507
Medicare	1,428	1,310	1,486	1,371
Medical Assistance	266	295	334	427
Medicaid	266	295	334	421
Other Medical Assistance	0	0	0	6
Champus / TRICARE	9	1	11	4
Uninsured (Included in Non-Government)	16	16	16	18
Total Discharges	2,112	2,052	2,319	2,309
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	1,893	1,855	1,951	1,925
Emergency Room - Treated and Discharged	18,996	18,661	16,822	16,241
Total Emergency Room Visits	20,889	20,516	18,773	18,166
PAYER MIX				
Based on Charges:				
Non Government	32.9%	34.1%	33.5%	32.4%
Medicare	45.9%	43.4%	44.2%	45.1%
State Medical Assistance	19.7%	20.9%	20.8%	20.9%
Uninsured	1.6%	1.6%	1.6%	1.7%
Based on Payments:				
Non Government	51.6%	54.7%	54.1%	52.3%
Medicare	36.7%	32.9%	33.5%	34.1%
State Medical Assistance	11.4%	12.4%	11.7%	13.0%
Uninsured	0.3%	0.0%	0.7%	0.7%

Saint Francis Hospital and Medical Center

Saint Francis Hospital and Medical Center is located in Hartford. In FY 2018, the Hospital generated \$81.3 million in income from operations and had \$9.1 million in non-operating revenue, resulting in an excess of revenues over expenses of \$90.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health of New England, based on OHS filings, can be found in Appendix Z.

TRINITY HEALTH OF NEW ENGLAND

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$772,752,000	\$962,505,000	\$1,263,369,000	\$1,408,492,000
Other Operating Revenue	\$49,214,000	\$56,981,000	\$86,571,000	\$104,536,000
Total Operating Revenue	\$821,966,000	\$1,019,486,000	\$1,349,940,000	\$1,513,028,000
Total Operating Expenses	\$815,994,000	\$1,022,859,000	\$1,332,933,000	\$1,456,169,000
Income/(Loss) from Operations	\$5,972,000	(\$3,373,000)	\$17,007,000	\$56,859,000
Non Operating Revenue	(\$20,063,000)	\$60,818,000	\$12,094,000	\$10,739,000
Excess/(Deficiency) of Revenue over Expenses	(\$14,091,000)	\$57,445,000	\$29,101,000	\$67,598,000

ST. FRANCIS HOSPITAL & MEDICAL CENTER

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$649,231,569	\$730,460,340	\$769,456,000	\$871,476,000
Other Operating Revenue	\$35,437,869	\$40,641,698	\$47,848,000	\$69,178,000
Total Operating Revenue	\$684,669,438	\$771,102,038	\$817,304,000	\$940,654,000
Total Operating Expenses	\$681,612,332	\$760,697,798	\$775,111,000	\$859,364,000
Income/(Loss) from Operations	\$3,057,106	\$10,404,240	\$42,193,000	\$81,290,000
Non Operating Revenue	(\$20,060,236)	\$1,924,823	\$10,027,000	\$9,057,000
Excess/(Deficiency) of Revenue over Expenses	(\$17,003,130)	\$12,329,063	\$52,220,000	\$90,347,000

Source: Audited Financial Statements

					Statewide Avg. 2018
PROFITABILITY SUMMARY					
Hospital Operating Margins	0.45%	1.35%	5.16%	8.64%	4.39%
Hospital Total Margins	-2.56%	1.59%	6.31%	9.51%	5.92%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.32	0.33	0.31	0.32	0.32
Private Payment to Cost Ratio	1.51	1.44	1.51	1.47	1.58
Medicare Payment to Cost Ratio	0.85	0.81	0.86	0.81	0.82
Medicaid Payment to Cost Ratio	0.67	0.58	0.61	0.64	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.85	1.94	2.85	3.55	2.30
Days Cash on Hand	49	28	30	20	81
Days in Patients Accounts Receivable	30	31	30	23	36
Average Payment Period	55	50	44	46	67
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	17.3	17.9	28.8	39.8	49.1
Cash Flow to Total Debt Ratio	6.1	16.8	28.2	36.3	27.6
Long-Term Debt to Capitalization Ratio	65.3	64.0	50.3	40.9	27.2

Trinity Health of New England amounts exclude activity from St. Mary's Health System prior to August 1, 2016 and Johnson Memorial Medical Center prior to January 1, 2016 due to the timing of the affiliations.

Saint Francis Hospital and Medical Center

ST. FRANCIS HOSPITAL & MEDICAL CENTER	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$52,342,000	\$49,222,000	\$140,435,000	\$261,936,000
Hospital Total Net Assets	\$129,938,000	\$133,905,000	\$230,979,000	\$360,161,000
UNCOMPENSATED CARE				
Charity Care	\$4,105,108	\$7,595,231	\$20,661,403	\$18,735,272
Bad Debts	\$20,980,833	\$14,575,173	\$11,262,204	\$18,654,012
Total Uncompensated Care Charges	\$25,085,941	\$22,170,404	\$31,923,607	\$37,389,284
Uncompensated Care Cost	\$8,006,401	\$7,366,390	\$9,819,350	\$11,865,606
Uncompensated Care % of Total Expenses	1.2%	1.0%	1.3%	1.4%
UTILIZATION MEASURES				
Patient Days	152,490	143,708	147,493	142,658
Discharges	31,632	32,534	32,272	30,666
ALOS	4.8	4.4	4.6	4.7
Staffed Beds	607	593	606	598
Available Beds	607	593	606	598
Licensed Beds	682	682	682	682
Occupancy of staffed beds	69%	66%	67%	65%
Occupancy of available beds	69%	66%	67%	65%
Full Time Equivalent Employees	3,789.1	3,718.7	3,448.9	3,547.8
Total Case Mix Index	1.4952	1.5365	1.5724	1.6243
DISCHARGES				
Non-Government (Including Uninsured)	9,314	9,579	9,316	8,914
Medicare	14,409	14,763	14,835	14,191
Medical Assistance	7,833	8,114	8,054	7,505
Medicaid	7,833	8,114	8,054	7,505
Other Medical Assistance	0	0	0	0
Champus / TRICARE	76	78	67	56
Uninsured (Included in Non-Government)	266	306	280	322
Total Discharges	31,632	32,534	32,272	30,666
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	18,352	18,380	16,873	16,385
Emergency Room - Treated and Discharged	65,364	70,357	70,123	72,178
Total Emergency Room Visits	83,716	88,737	86,996	88,563
PAYER MIX				
Based on Charges:				
Non Government	30.3%	31.0%	31.2%	31.3%
Medicare	46.3%	45.7%	45.7%	46.8%
State Medical Assistance	22.0%	21.7%	21.7%	20.4%
Uninsured	1.4%	1.5%	1.3%	1.5%
Based on Payments:				
Non Government	45.9%	47.1%	47.2%	47.3%
Medicare	39.3%	38.7%	39.1%	39.1%
State Medical Assistance	14.6%	13.2%	13.4%	13.4%
Uninsured	0.2%	1.0%	0.3%	0.3%

Saint Mary's Hospital

Saint Mary's Hospital is located in Waterbury. In FY 2018, the Hospital generated \$27.4 million in income from operations and had \$1 million in non-operating revenue, resulting in an excess of revenues over expenses of \$28.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health of New England, based on OHS filings, can be found in Appendix Z.

TRINITY HEALTH OF NEW ENGLAND STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$772,752,000	\$962,505,000	\$1,263,369,000	\$1,408,492,000
Other Operating Revenue	\$49,214,000	\$56,981,000	\$86,571,000	\$104,536,000
Total Operating Revenue	\$821,966,000	\$1,019,486,000	\$1,349,940,000	\$1,513,028,000
Total Operating Expenses	\$815,994,000	\$1,022,859,000	\$1,332,933,000	\$1,456,169,000
Income/(Loss) from Operations	\$5,972,000	(\$3,373,000)	\$17,007,000	\$56,859,000
Non Operating Revenue	(\$20,063,000)	\$60,818,000	\$12,094,000	\$10,739,000
Excess/(Deficiency) of Revenue over Expenses	(\$14,091,000)	\$57,445,000	\$29,101,000	\$67,598,000

ST. MARY'S HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$251,920,803	\$270,262,578	\$265,496,000	\$302,732,000
Other Operating Revenue	\$8,206,509	\$12,538,000	\$11,528,000	\$18,338,000
Total Operating Revenue	\$260,127,312	\$282,800,578	\$277,024,000	\$321,070,000
Total Operating Expenses	\$241,388,483	\$252,714,644	\$254,576,000	\$293,670,000
Income/(Loss) from Operations	\$18,738,829	\$30,085,934	\$22,448,000	\$27,400,000
Non Operating Revenue	\$2,521,831	\$1,052,235	\$1,164,000	\$1,030,000
Excess/(Deficiency) of Revenue over Expenses	\$21,260,660	\$31,138,169	\$23,612,000	\$28,430,000

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2018				
Hospital Operating Margins	7.20%	10.64%	8.10%	8.53%	4.39%
Hospital Total Margins	8.09%	10.97%	8.49%	8.83%	5.92%

COST DATA SUMMARY	Statewide Avg. 2018				
Ratio of Cost to Charges	0.32	0.30	0.29	0.31	0.32
Private Payment to Cost Ratio	1.27	1.32	1.40	1.38	1.58
Medicare Payment to Cost Ratio	1.03	1.07	1.03	0.92	0.82
Medicaid Payment to Cost Ratio	0.76	0.74	0.69	0.69	0.66

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2018				
Current Ratio	1.20	1.46	1.21	1.47	2.30
Days Cash on Hand	21	30	21	59	81
Days in Patients Accounts Receivable	40	31	36	28	36
Average Payment Period	69	58	57	58	67

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2018				
Equity Financing Ratio	24.6	37.7	32.5	40.2	49.1
Cash Flow to Total Debt Ratio	59.4	112.6	64.1	63.3	27.6
Long-Term Debt to Capitalization Ratio	19.0	0.0	25.2	20.5	27.2

Trinity Health of New England amounts exclude activity from St. Mary's Health System prior to August 1, 2016 and Johnson Memorial Medical Center prior to January 1, 2016 due to the timing of the affiliations.

Saint Mary's Hospital

ST. MARY'S HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$27,411,000	\$62,162,000	\$54,285,000	\$74,428,000
Hospital Total Net Assets	\$45,164,000	\$80,680,000	\$73,886,000	\$94,831,000
UNCOMPENSATED CARE				
Charity Care	\$3,174,277	\$6,949,752	\$4,730,000	\$11,309,484
Bad Debts	\$8,179,905	\$6,835,415	\$6,669,000	\$7,767,189
Total Uncompensated Care Charges	\$11,354,182	\$13,785,167	\$11,399,000	\$19,076,673
Uncompensated Care Cost	\$3,630,355	\$4,198,994	\$3,255,528	\$5,915,980
Uncompensated Care % of Total Expenses	1.5%	1.7%	1.3%	2.0%
UTILIZATION MEASURES				
Patient Days	50,556	46,634	48,098	45,370
Discharges	11,845	11,656	11,982	10,605
ALOS	4.3	4.0	4.0	4.3
Staffed Beds	168	171	171	141
Available Beds	210	182	182	212
Licensed Beds	379	379	379	379
Occupancy of staffed beds	82%	75%	77%	88%
Occupancy of available beds	66%	70%	72%	59%
Full Time Equivalent Employees	1,384.2	1,398.3	1,501.3	1,485.5
Total Case Mix Index	1.3425	1.3953	1.3860	1.5253
DISCHARGES				
Non-Government (Including Uninsured)	2,873	2,711	2,674	2,262
Medicare	5,226	5,249	5,476	5,119
Medical Assistance	3,721	3,675	3,817	3,218
Medicaid	3,721	3,675	3,817	3,218
Other Medical Assistance	0	0	0	0
Champus / TRICARE	25	21	15	6
Uninsured (Included in Non-Government)	78	97	122	119
Total Discharges	11,845	11,656	11,982	10,605
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,274	7,461	8,332	9,385
Emergency Room - Treated and Discharged	63,488	64,952	61,487	62,578
Total Emergency Room Visits	71,762	72,413	69,819	71,963
PAYER MIX				
Based on Charges:				
Non Government	31.1%	30.5%	27.9%	26.8%
Medicare	39.6%	39.8%	42.6%	43.5%
State Medical Assistance	27.7%	27.9%	27.6%	27.5%
Uninsured	1.6%	1.8%	2.0%	2.2%
Based on Payments:				
Non Government	38.9%	38.9%	38.1%	38.3%
Medicare	40.2%	41.1%	42.8%	41.5%
State Medical Assistance	20.7%	19.9%	18.5%	19.7%
Uninsured	0.2%	0.2%	0.6%	0.5%

Saint Vincent's Medical Center

Saint Vincent's Medical Center is located in Bridgeport. In FY 2018, the Hospital generated \$25.4 million in income from operations and had a small non-operating loss, resulting in an excess of revenues over expenses of \$25.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of Saint Vincent's Medical Center, based on OHS filings, can be found in Appendix Z.

ST. VINCENT'S MEDICAL CENTER

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$442,387,000	\$457,103,000	\$449,507,000	\$468,375,000
Other Operating Revenue	\$46,108,000	\$49,355,000	\$45,529,000	\$41,090,000
Total Operating Revenue	\$488,495,000	\$506,458,000	\$495,036,000	\$509,465,000
Total Operating Expenses	\$508,201,000	\$529,342,000	\$501,700,000	\$504,904,000
Income/(Loss) from Operations	(\$19,706,000)	(\$22,884,000)	(\$6,664,000)	\$4,561,000
Non Operating Revenue	(\$13,177,000)	\$6,940,000	\$4,331,000	\$1,226,000
Excess/(Deficiency) of Revenue over Expenses	(\$32,883,000)	(\$15,944,000)	(\$2,333,000)	\$5,787,000

ST. VINCENT'S MEDICAL CENTER - HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$402,610,000	\$408,149,000	\$393,951,000	\$417,110,000
Other Operating Revenue	\$18,338,000	\$21,611,000	\$20,639,000	\$14,772,000
Total Operating Revenue	\$420,948,000	\$429,760,000	\$414,590,000	\$431,882,000
Total Operating Expenses	\$424,794,000	\$435,859,000	\$407,555,000	\$406,456,000
Income/(Loss) from Operations	(\$3,846,000)	(\$6,099,000)	\$7,035,000	\$25,426,000
Non Operating Revenue	(\$11,242,000)	\$6,206,000	\$0	(\$11,000)
Excess/(Deficiency) of Revenue over Expenses	(\$15,088,000)	\$107,000	\$7,035,000	\$25,415,000

Source: Audited Financial Statements

PROFITABILITY SUMMARY

				Statewide Avg. 2018	
Hospital Operating Margins	-0.91%	-1.42%	1.70%	5.89%	4.39%
Hospital Total Margins	-3.68%	0.02%	1.70%	5.88%	5.92%

COST DATA SUMMARY

Ratio of Cost to Charges	0.32	0.31	0.32	0.34	0.32
Private Payment to Cost Ratio	1.53	1.31	1.53	1.50	1.58
Medicare Payment to Cost Ratio	0.75	0.80	0.81	0.78	0.82
Medicaid Payment to Cost Ratio	0.69	0.79	0.65	0.66	0.66

LIQUIDITY MEASURES SUMMARY

Current Ratio	2.33	-57.58	0.76	0.80	2.30
Days Cash on Hand	0	1	1	8	81
Days in Patients Accounts Receivable	46	21	24	19	36
Average Payment Period	42	-1	65	69	67

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	81.0	68.1	41.7	47.2	49.1
Cash Flow to Total Debt Ratio	9.5	46.2	24.9	39.9	27.6
Long-Term Debt to Capitalization Ratio	9.9	23.2	32.8	30.2	27.2

St. Vincent's Medical Center - Hospital represents only hospital activity and excludes any activity from related subsidiaries.

Saint Vincent's Medical Center

ST. VINCENT'S MEDICAL CENTER - HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$480,367,000	\$157,832,000	\$79,447,000	\$91,571,000
Hospital Total Net Assets	\$502,440,000	\$180,015,000	\$109,797,000	\$122,074,000
UNCOMPENSATED CARE				
Charity Care	\$21,773,000	\$22,570,000	\$27,402,016	\$20,005,462
Bad Debts	\$20,518,000	\$19,160,000	\$16,767,214	\$23,252,100
Total Uncompensated Care Charges	\$42,291,000	\$41,730,000	\$44,169,230	\$43,257,562
Uncompensated Care Cost	\$13,540,353	\$12,781,719	\$14,200,161	\$14,630,610
Uncompensated Care % of Total Expenses	3.2%	2.9%	3.5%	3.6%
UTILIZATION MEASURES				
Patient Days	111,145	98,271	86,398	82,767
Discharges	18,308	17,172	15,736	14,448
ALOS	6.1	5.7	5.5	5.7
Staffed Beds	424	393	376	375
Available Beds	446	393	376	375
Licensed Beds	520	520	520	520
Occupancy of staffed beds	72%	69%	63%	60%
Occupancy of available beds	68%	69%	63%	60%
Full Time Equivalent Employees	2,183.5	1,848.4	1,838.1	1,748.4
Total Case Mix Index	1.4008	1.4615	1.5107	1.5630
DISCHARGES				
Non-Government (Including Uninsured)	5,278	4,936	4,419	4,051
Medicare	8,262	7,702	7,369	6,590
Medical Assistance	4,749	4,517	3,927	3,787
Medicaid	4,699	4,455	3,895	3,756
Other Medical Assistance	50	62	32	31
Champus / TRICARE	19	17	21	20
Uninsured (Included in Non-Government)	521	433	458	435
Total Discharges	18,308	17,172	15,736	14,448
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	11,960	11,403	10,542	9,865
Emergency Room - Treated and Discharged	54,306	57,339	52,809	53,036
Total Emergency Room Visits	66,266	68,742	63,351	62,901
PAYER MIX				
Based on Charges:				
Non Government	27.2%	26.5%	26.3%	25.9%
Medicare	46.9%	47.8%	48.7%	48.7%
State Medical Assistance	21.9%	22.3%	20.7%	21.6%
Uninsured	3.9%	3.4%	4.4%	3.9%
Based on Payments:				
Non Government	44.3%	37.1%	42.1%	41.3%
Medicare	37.3%	41.2%	41.1%	40.5%
State Medical Assistance	16.1%	18.8%	14.0%	15.2%
Uninsured	2.3%	2.9%	2.9%	3.0%

Sharon Hospital

Sharon Hospital is located in Sharon. In FY 2018, the Hospital experienced a \$300,000 loss from operations and experienced a \$3.5 million non-operating loss, resulting in a deficiency of revenues over expenses of \$3.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Vassar Health Connecticut, based on OHS filings, can be found in Appendix Z.

VASSAR HEALTH CONNECTICUT

STATEMENT OF OPERATIONS DATA

	2015	2016	2017*	2018
Net Patient Revenue	\$54,951,775	\$55,199,240	\$9,534,618	\$55,320,671
Other Operating Revenue	\$934,163	\$698,785	\$398,916	\$2,748,474
Total Operating Revenue	\$55,885,938	\$55,898,025	\$9,933,534	\$58,069,145
Total Operating Expenses	\$58,755,094	\$58,399,943	\$9,092,224	\$61,741,920
Income/(Loss) from Operations	(\$2,869,156)	(\$2,501,918)	\$841,310	(\$3,672,775)
Non Operating Revenue	(\$15,331,206)	(\$11,206,712)	\$29,609,931	(\$142,483)
Excess/(Deficiency) of Revenue over Expenses	(\$18,200,362)	(\$13,708,630)	\$30,451,241	(\$3,815,258)

SHARON HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$49,485,574	\$49,154,424	\$48,895,890	\$49,907,320
Other Operating Revenue	\$851,556	\$661,116	\$826,522	\$1,187,127
Total Operating Revenue	\$50,337,130	\$49,815,540	\$49,722,412	\$51,094,447
Total Operating Expenses	\$50,076,702	\$49,518,354	\$48,671,689	\$51,374,858
Income/(Loss) from Operations	\$260,428	\$297,186	\$1,050,723	(\$280,411)
Non Operating Revenue	(\$18,460,790)	(\$14,005,819)	\$29,331,438	(\$3,522,900)
Excess/(Deficiency) of Revenue over Expenses	(\$18,200,362)	(\$13,708,633)	\$30,382,161	(\$3,803,311)

Source: Audited Financial Statements

					Statewide Avg. 2018
PROFITABILITY SUMMARY					
Hospital Operating Margins	0.52%	0.60%	2.11%	-0.55%	4.39%
Hospital Total Margins	-57.10%	-38.28%	38.43%	-7.99%	5.92%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.35	0.34	0.33	0.37	0.32
Private Payment to Cost Ratio	1.29	1.30	1.22	1.27	1.58
Medicare Payment to Cost Ratio	0.91	0.91	0.92	0.89	0.82
Medicaid Payment to Cost Ratio	0.64	0.61	0.71	0.82	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.58	1.93	0.89	0.81	2.30
Days Cash on Hand	1	1	5	23	81
Days in Patients Accounts Receivable	45	44	46	71	36
Average Payment Period	40	34	73	133	67
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	75.7	57.8	75.8	57.3	49.1
Cash Flow to Total Debt Ratio	-297.7	-278.5	315.9	-7.4	27.6
Long-Term Debt to Capitalization Ratio	0.0	0.0	0.0	0.0	27.2

*The Vassar Health Connecticut FY 2017 amounts are for only 2 months and are unaudited due to the timing of the affiliation with HealthQuest. Sharon Hospital's amounts for FY 2017 are also unaudited due to the HealthQuest affiliation.

Sharon Hospital

SHARON HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$21,513,301	\$7,980,668	\$30,308,000	\$26,648,374
Hospital Total Net Assets	\$21,513,301	\$7,980,668	\$30,308,000	\$26,660,683
UNCOMPENSATED CARE				
Charity Care	\$741,722	\$536,593	\$474,802	\$37,486
Bad Debts	\$1,930,565	\$2,583,830	\$2,754,934	\$1,973,268
Total Uncompensated Care Charges	\$2,672,287	\$3,120,423	\$3,229,736	\$2,010,754
Uncompensated Care Cost	\$926,357	\$1,075,231	\$1,068,019	\$753,287
Uncompensated Care % of Total Expenses	1.8%	2.2%	2.2%	1.5%
UTILIZATION MEASURES				
Patient Days	11,029	9,789	9,496	9,271
Discharges	2,466	2,410	1,916	2,237
ALOS	4.5	4.1	5.0	4.1
Staffed Beds	49	49	49	49
Available Beds	94	94	94	94
Licensed Beds	94	94	94	94
Occupancy of staffed beds	62%	55%	53%	52%
Occupancy of available beds	32%	29%	28%	27%
Full Time Equivalent Employees	253.9	264.2	261.4	293.7
Total Case Mix Index	1.0602	1.0830	1.0843	1.2677
DISCHARGES				
Non-Government (Including Uninsured)	647	646	607	546
Medicare	1,410	1,319	1,275	1,331
Medical Assistance	398	432	362	355
Medicaid	219	268	242	204
Other Medical Assistance	179	164	120	151
Champus / TRICARE	11	13	10	5
Uninsured (Included in Non-Government)	45	51	46	29
Total Discharges	2,466	2,410	2,254	2,237
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	1,561	1,518	1,449	1,486
Emergency Room - Treated and Discharged	14,819	14,155	13,593	12,342
Total Emergency Room Visits	16,380	15,673	15,042	13,828
PAYER MIX				
Based on Charges:				
Non Government	33.9%	33.8%	33.6%	32.0%
Medicare	49.9%	49.7%	51.5%	52.6%
State Medical Assistance	14.6%	14.5%	13.1%	13.6%
Uninsured	1.7%	2.0%	1.8%	1.8%
Based on Payments:				
Non Government	44.2%	44.3%	40.6%	40.8%
Medicare	45.9%	45.7%	47.1%	47.1%
State Medical Assistance	9.4%	9.6%	8.8%	11.6%
Uninsured	0.5%	0.4%	3.4%	0.5%

Stamford Hospital

Stamford Hospital is located in Stamford. In FY 2018, the Hospital generated \$25.4 million in income from operations and experienced a \$3 million non-operating loss, resulting in an excess of revenues over expenses of \$22.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Stamford Health Inc., based on OHS filings, can be found in Appendix Z.

STAMFORD HEALTH INC.

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$521,110,947	\$544,620,837	\$563,972,000	\$614,552,000
Other Operating Revenue	\$19,319,772	\$18,922,568	\$19,311,000	\$22,497,000
Total Operating Revenue	\$540,430,719	\$563,543,405	\$583,283,000	\$637,049,000
Total Operating Expenses	\$525,445,808	\$558,411,539	\$601,352,000	\$651,098,000
Income/(Loss) from Operations	\$14,984,911	\$5,131,866	(\$18,069,000)	(\$14,049,000)
Non Operating Revenue	(\$2,577,936)	\$5,470,059	\$8,136,000	(\$1,011,000)
Excess/(Deficiency) of Revenue over Expenses	\$12,406,975	\$10,601,925	(\$9,933,000)	(\$15,060,000)

STAMFORD HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$476,412,504	\$494,195,662	\$509,303,469	\$554,141,931
Other Operating Revenue	\$17,239,966	\$17,552,010	\$19,148,548	\$20,260,000
Total Operating Revenue	\$493,652,470	\$511,747,672	\$528,452,017	\$574,401,931
Total Operating Expenses	\$447,673,528	\$473,410,966	\$493,730,871	\$548,995,000
Income/(Loss) from Operations	\$45,978,942	\$38,336,706	\$34,721,146	\$25,406,931
Non Operating Revenue	(\$582,142)	\$1,519,837	\$431,000	(\$3,036,000)
Excess/(Deficiency) of Revenue over Expenses	\$45,396,800	\$39,856,543	\$35,152,146	\$22,370,931

Source: Audited Financial Statements

					Statewide Avg. 2018
PROFITABILITY SUMMARY					
Hospital Operating Margins	9.31%	7.49%	6.57%	4.42%	4.39%
Hospital Total Margins	9.21%	7.77%	6.65%	3.92%	5.92%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.24	0.23	0.23	0.23	0.32
Private Payment to Cost Ratio	1.76	1.76	1.81	1.79	1.58
Medicare Payment to Cost Ratio	0.77	0.77	0.77	0.68	0.82
Medicaid Payment to Cost Ratio	0.56	0.50	0.48	0.58	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.85	1.77	1.72	1.62	2.30
Days Cash on Hand	110	102	76	51	81
Days in Patients Accounts Receivable	50	50	51	54	36
Average Payment Period	105	102	89	79	67
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	34.2	35.4	38.9	40.5	49.1
Cash Flow to Total Debt Ratio	14.3	13.5	14.8	12.9	27.6
Long-Term Debt to Capitalization Ratio	53.9	52.2	49.5	48.7	27.2

Stamford Hospital

STAMFORD HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$218,717,000	\$283,719,000	\$319,398,000	\$323,312,000
Hospital Total Net Assets	\$309,474,000	\$366,820,000	\$400,692,000	\$406,482,000
UNCOMPENSATED CARE				
Charity Care	\$32,247,209	\$25,881,492	\$30,144,491	\$39,300,171
Bad Debts	\$27,957,652	\$33,979,285	\$39,723,618	\$43,224,925
Total Uncompensated Care Charges	\$60,204,861	\$59,860,777	\$69,868,109	\$82,525,096
Uncompensated Care Cost	\$14,275,107	\$13,932,924	\$15,838,759	\$19,131,386
Uncompensated Care % of Total Expenses	3.2%	2.9%	3.2%	3.5%
UTILIZATION MEASURES				
Patient Days	73,202	71,449	73,626	73,448
Discharges	14,847	14,905	15,043	15,764
ALOS	4.9	4.8	4.9	4.7
Staffed Beds	226	224	225	226
Available Beds	325	325	330	330
Licensed Beds	330	330	330	330
Occupancy of staffed beds	89%	87%	90%	89%
Occupancy of available beds	62%	60%	61%	61%
Full Time Equivalent Employees	1,978.7	2,023.0	2,293.9	2,390.0
Total Case Mix Index	1.2763	1.3261	1.3281	1.3586
DISCHARGES				
Non-Government (Including Uninsured)	5,862	5,675	5,773	6,097
Medicare	5,492	5,429	5,654	5,939
Medical Assistance	3,474	3,772	3,593	3,701
Medicaid	3,394	3,709	3,514	3,617
Other Medical Assistance	80	63	79	84
Champus / TRICARE	19	29	23	27
Uninsured (Included in Non-Government)	193	139	228	239
Total Discharges	14,847	14,905	15,043	15,764
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	6,196	6,158	8,250	8,422
Emergency Room - Treated and Discharged	41,244	41,490	45,037	46,715
Total Emergency Room Visits	47,440	47,648	53,287	55,137
PAYER MIX				
Based on Charges:				
Non Government	42.3%	41.6%	40.2%	39.5%
Medicare	38.5%	38.5%	39.5%	40.6%
State Medical Assistance	15.9%	16.9%	16.4%	15.8%
Uninsured	3.3%	3.1%	3.9%	4.0%
Based on Payments:				
Non Government	65.5%	65.4%	65.3%	65.6%
Medicare	26.3%	26.5%	27.2%	25.6%
State Medical Assistance	7.8%	7.7%	7.2%	8.5%
Uninsured	0.4%	0.4%	0.3%	0.2%

Waterbury Hospital

Waterbury Hospital is located in Waterbury. In FY 2018, the Hospital generated \$32.1 million in income from operations and experienced a \$6.5 million non-operating loss, resulting in an excess of revenues over expenses of \$25.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Prospect CT, Inc., based on OHS filings, can be found in Appendix Z.

PROSPECT CT INC.

STATEMENT OF OPERATIONS DATA

	2015	2016	2017*	2018
Net Patient Revenue	\$233,666,461	\$251,626,867	\$564,585,711	\$562,811,884
Other Operating Revenue	\$11,401,405	\$11,814,048	\$23,504,373	\$28,561,737
Total Operating Revenue	\$245,067,866	\$263,440,915	\$588,090,084	\$591,373,621
Total Operating Expenses	\$268,052,904	\$297,005,778	\$594,210,921	\$584,679,319
Income/(Loss) from Operations	(\$22,985,038)	(\$33,564,863)	(\$6,120,837)	\$6,694,302
Non Operating Revenue	\$597,134	\$2,120,231	\$21,502,077	(\$1,167,544)
Excess/(Deficiency) of Revenue over Expenses	(\$22,387,904)	(\$31,444,632)	\$15,381,240	\$5,526,758

WATERBURY HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$192,703,886	\$206,904,001	\$214,069,749	\$227,276,775
Other Operating Revenue	\$6,461,805	\$6,874,599	\$6,176,558	\$8,564,677
Total Operating Revenue	\$199,165,691	\$213,778,600	\$220,246,307	\$235,841,452
Total Operating Expenses	\$210,952,866	\$233,811,154	\$207,256,627	\$203,731,562
Income/(Loss) from Operations	(\$11,787,175)	(\$20,032,554)	\$12,989,680	\$32,109,890
Non Operating Revenue	\$2,169,188	\$3,515,776	\$24,100,000	(\$6,503,967)
Excess/(Deficiency) of Revenue over Expenses	(\$9,617,987)	(\$16,516,778)	\$37,089,680	\$25,605,923

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2018				
Hospital Operating Margins	-5.92%	-9.37%	5.90%	13.62%	4.39%
Hospital Total Margins	-4.78%	-7.60%	15.18%	11.17%	5.92%

COST DATA SUMMARY

Ratio of Cost to Charges	0.23	0.25	0.23	0.21	0.32
Private Payment to Cost Ratio	1.23	1.06	1.30	1.56	1.58
Medicare Payment to Cost Ratio	0.84	0.91	1.04	1.10	0.82
Medicaid Payment to Cost Ratio	0.84	0.73	0.79	0.89	0.66

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.31	0.93	1.72	1.52	2.30
Days Cash on Hand	29	13	1	-2	81
Days in Patients Accounts Receivable	39	28	50	42	36
Average Payment Period	72	78	66	142	67

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	32.3	12.4	34.8	40.0	49.1
Cash Flow to Total Debt Ratio	-4.2	-19.8	128.5	41.1	27.6
Long-Term Debt to Capitalization Ratio	37.8	13.3	3.1	0.7	27.2

*Beginning with FY 2017, for financial reporting purposes, OHS used Prospect CT, Inc as the parent corporation entity of the hospital. Prior year amounts are the amounts of Greater Waterbury Health Network, Inc.

Waterbury Hospital

WATERBURY HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$10,077,417)	(\$41,588,851)	\$37,088,193	\$63,247,622
Hospital Total Net Assets	\$44,346,385	\$15,267,838	\$37,088,193	\$63,247,622
UNCOMPENSATED CARE				
Charity Care	\$4,739,178	\$5,849,188	\$6,131,343	\$3,440,075
Bad Debts	\$3,747,762	\$5,505,105	(\$422,479)	\$11,115,435
Total Uncompensated Care Charges	\$8,486,940	\$11,354,293	\$5,708,864	\$14,555,510
Uncompensated Care Cost	\$1,940,291	\$2,843,490	\$1,306,163	\$3,094,877
Uncompensated Care % of Total Expenses	0.9%	1.2%	0.6%	1.5%
UTILIZATION MEASURES				
Patient Days	55,390	52,586	50,236	53,879
Discharges	11,646	11,646	11,458	12,376
ALOS	4.8	4.5	4.4	4.4
Staffed Beds	180	243	171	200
Available Beds	282	282	282	272
Licensed Beds	393	393	393	393
Occupancy of staffed beds	84%	59%	80%	74%
Occupancy of available beds	54%	51%	49%	54%
Full Time Equivalent Employees	1,120.7	1,130.9	1,088.5	1,065.0
Total Case Mix Index	1.2695	1.3863	1.3446	1.0273
DISCHARGES				
Non-Government (Including Uninsured)	2,897	2,753	2,705	2,728
Medicare	5,403	5,288	5,305	5,628
Medical Assistance	3,324	3,582	3,432	4,000
Medicaid	3,324	3,582	3,432	4,000
Other Medical Assistance	0	0	0	0
Champus / TRICARE	22	23	16	20
Uninsured (Included in Non-Government)	101	99	141	121
Total Discharges	11,646	11,646	11,458	12,376
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,080	7,751	7,589	8,810
Emergency Room - Treated and Discharged	42,573	39,356	38,818	39,206
Total Emergency Room Visits	50,653	47,107	46,407	48,016
PAYER MIX				
Based on Charges:				
Non Government	29.8%	29.3%	29.4%	25.7%
Medicare	46.9%	46.0%	46.6%	49.0%
State Medical Assistance	22.3%	23.5%	22.8%	24.3%
Uninsured	1.0%	1.2%	1.3%	1.1%
Based on Payments:				
Non Government	38.4%	34.0%	35.6%	33.6%
Medicare	41.3%	45.8%	44.8%	45.1%
State Medical Assistance	19.6%	18.7%	16.7%	18.2%
Uninsured	0.7%	1.6%	2.9%	3.1%

Windham Community Memorial Hospital

Windham Community Memorial Hospital is located in Willimantic. In FY 2018, the Hospital generated \$300,000 in income from operations and had \$900,000 in non-operating revenue, resulting in an excess of revenues over expenses of \$1.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$2,239,380,000	\$2,350,802,000	\$2,447,067,000	\$2,831,012,000
Other Operating Revenue	\$207,215,000	\$313,129,000	\$231,163,000	\$241,287,000
Total Operating Revenue	\$2,446,595,000	\$2,663,931,000	\$2,678,230,000	\$3,072,299,000
Total Operating Expenses	\$2,416,588,000	\$2,528,378,000	\$2,644,324,000	\$2,994,982,000
Income/(Loss) from Operations	\$30,007,000	\$135,553,000	\$33,906,000	\$77,317,000
Non Operating Revenue	(\$13,368,000)	\$71,686,000	\$133,288,000	\$105,371,000
Excess/(Deficiency) of Revenue over Expenses	\$16,639,000	\$207,239,000	\$167,194,000	\$182,688,000

WINDHAM COMMUNITY MEMORIAL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$77,601,420	\$66,924,838	\$78,099,951	\$92,765,818
Other Operating Revenue	\$4,764,423	\$2,823,266	\$2,924,946	\$3,255,428
Total Operating Revenue	\$82,365,843	\$69,748,104	\$81,024,897	\$96,021,246
Total Operating Expenses	\$86,761,524	\$81,612,663	\$83,684,146	\$95,677,122
Income/(Loss) from Operations	(\$4,395,681)	(\$11,864,559)	(\$2,659,249)	\$344,124
Non Operating Revenue	(\$1,156,978)	(\$1,140,890)	\$1,071,828	\$862,040
Excess/(Deficiency) of Revenue over Expenses	(\$5,552,659)	(\$13,005,449)	(\$1,587,421)	\$1,206,164

Source: Audited Financial Statements

					Statewide Avg. 2018
PROFITABILITY SUMMARY					
Hospital Operating Margins	-5.34%	-17.01%	-3.28%	0.36%	4.39%
Hospital Total Margins	-6.84%	-18.96%	-1.93%	1.24%	5.92%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.43	0.46	0.42	0.42	0.32
Private Payment to Cost Ratio	1.32	1.24	1.21	1.36	1.58
Medicare Payment to Cost Ratio	0.95	0.79	0.92	0.92	0.82
Medicaid Payment to Cost Ratio	0.56	0.51	0.65	0.69	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.72	0.87	0.70	0.85	2.30
Days Cash on Hand	23	24	27	23	81
Days in Patients Accounts Receivable	26	28	25	28	36
Average Payment Period	105	82	99	81	67
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	-74.1	-103.2	-70.6	-40.7	49.1
Cash Flow to Total Debt Ratio	-2.4	-18.9	3.7	9.3	27.6
Long-Term Debt to Capitalization Ratio	-172.4	-94.7	-201.4	1172.9	27.2

Hartford Healthcare Corporation amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities.

Windham Community Memorial Hospital

WINDHAM COMMUNITY MEMORIAL HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$55,316,980)	(\$69,976,704)	(\$53,438,110)	(\$35,712,018)
Hospital Total Net Assets	(\$49,243,538)	(\$63,416,847)	(\$45,475,332)	(\$27,363,314)
UNCOMPENSATED CARE				
Charity Care	\$1,994,173	\$1,466,425	\$4,290,149	\$3,883,415
Bad Debts	\$4,675,102	\$4,325,446	\$2,563,926	\$1,692,983
Total Uncompensated Care Charges	\$6,669,275	\$5,791,871	\$6,854,075	\$5,576,398
Uncompensated Care Cost	\$2,878,058	\$2,656,451	\$2,875,445	\$2,324,087
Uncompensated Care % of Total Expenses	3.3%	3.3%	3.4%	2.4%
UTILIZATION MEASURES				
Patient Days	12,214	8,594	9,886	11,142
Discharges	2,901	2,225	2,479	2,861
ALOS	4.2	3.9	4.0	3.9
Staffed Beds	87	87	44	44
Available Beds	144	144	132	132
Licensed Beds	144	144	144	144
Occupancy of staffed beds	38%	27%	62%	69%
Occupancy of available beds	23%	16%	21%	23%
Full Time Equivalent Employees	477.7	408.2	417.2	444.8
Total Case Mix Index	1.2531	1.2799	1.3943	1.3567
DISCHARGES				
Non-Government (Including Uninsured)	559	408	428	500
Medicare	1,672	1,292	1,582	1,772
Medical Assistance	654	521	469	589
Medicaid	637	512	458	555
Other Medical Assistance	17	9	11	34
Champus / TRICARE	16	4	0	0
Uninsured (Included in Non-Government)	26	34	30	27
Total Discharges	2,901	2,225	2,479	2,861
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,359	1,769	1,939	2,142
Emergency Room - Treated and Discharged	30,161	31,428	31,787	32,003
Total Emergency Room Visits	32,520	33,197	33,726	34,145
PAYER MIX				
Based on Charges:				
Non Government	29.7%	31.0%	30.3%	29.3%
Medicare	42.3%	41.7%	44.6%	46.7%
State Medical Assistance	26.0%	25.2%	22.7%	22.3%
Uninsured	2.0%	2.1%	2.4%	1.7%
Based on Payments:				
Non Government	41.9%	45.8%	37.1%	39.9%
Medicare	42.4%	38.8%	41.5%	43.1%
State Medical Assistance	15.6%	15.3%	14.8%	15.5%
Uninsured	0.1%	0.2%	6.6%	1.4%

Yale New Haven Hospital

Yale New Haven Hospital is located in New Haven. In FY 2018, the Hospital generated \$127.8 million in income from operations and had \$121.1 million in non-operating revenue, resulting in an excess of revenues over expenses of \$248.9 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	2015	2016	2017	2018
Net Patient Revenue	\$3,492,685,000	\$3,579,271,000	\$3,999,038,000	\$4,231,970,000
Other Operating Revenue	\$109,595,000	\$207,633,000	\$256,380,000	\$272,936,000
Total Operating Revenue	\$3,602,280,000	\$3,786,904,000	\$4,255,418,000	\$4,504,906,000
Total Operating Expenses	\$3,442,624,000	\$3,647,566,000	\$4,121,156,000	\$4,279,752,000
Income/(Loss) from Operations	\$159,656,000	\$139,338,000	\$134,262,000	\$225,154,000
Non Operating Revenue	(\$15,565,000)	\$320,570,000	\$173,009,000	\$135,430,000
Excess/(Deficiency) of Revenue over Expenses	\$144,091,000	\$459,908,000	\$307,271,000	\$360,584,000

YALE-NEW HAVEN HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$2,457,989,000	\$2,517,314,000	\$2,588,615,000	\$2,740,430,000
Other Operating Revenue	\$68,887,000	\$148,970,000	\$131,734,000	\$151,164,000
Total Operating Revenue	\$2,526,876,000	\$2,666,284,000	\$2,720,349,000	\$2,891,594,000
Total Operating Expenses	\$2,413,364,000	\$2,580,344,000	\$2,630,582,000	\$2,763,769,000
Income/(Loss) from Operations	\$113,512,000	\$85,940,000	\$89,767,000	\$127,825,000
Non Operating Revenue	(\$4,161,000)	\$74,415,000	\$145,534,000	\$121,127,000
Excess/(Deficiency) of Revenue over Expenses	\$109,351,000	\$160,355,000	\$235,301,000	\$248,952,000

Source: Audited Financial Statements

					Statewide Avg. 2018
PROFITABILITY SUMMARY					
Hospital Operating Margins	4.49%	3.22%	3.30%	4.42%	4.39%
Hospital Total Margins	4.33%	5.85%	8.21%	8.26%	5.92%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.28	0.29	0.28	0.29	0.32
Private Payment to Cost Ratio	1.64	1.66	1.65	1.68	1.58
Medicare Payment to Cost Ratio	0.90	0.76	0.83	0.81	0.82
Medicaid Payment to Cost Ratio	0.47	0.48	0.57	0.63	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	3.45	3.23	3.66	3.23	2.30
Days Cash on Hand	172	177	197	214	81
Days in Patients Accounts Receivable	43	37	39	41	36
Average Payment Period	69	73	70	86	67
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	39.3	40.3	46.7	51.3	49.1
Cash Flow to Total Debt Ratio	17.8	21.8	28.4	28.4	27.6
Long-Term Debt to Capitalization Ratio	40.9	37.9	32.6	24.5	27.2

Yale New Haven Hospital

YALE-NEW HAVEN HOSPITAL	2015	2016	2017	2018
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$1,107,165,000	\$1,239,508,000	\$1,556,233,000	\$1,869,632,000
Hospital Total Net Assets	\$1,224,992,000	\$1,342,944,000	\$1,664,698,000	\$1,984,933,000
UNCOMPENSATED CARE				
Charity Care	\$41,146,000	\$45,213,000	\$103,275,000	\$105,492,277
Bad Debts	\$134,519,000	\$149,038,000	\$58,267,000	\$78,367,794
Total Uncompensated Care Charges	\$175,665,000	\$194,251,000	\$161,542,000	\$183,860,071
Uncompensated Care Cost	\$48,579,767	\$56,321,117	\$45,670,474	\$52,517,139
Uncompensated Care % of Total Expenses	2.0%	2.2%	1.7%	1.9%
UTILIZATION MEASURES				
Patient Days	428,640	437,574	442,930	445,048
Discharges	78,452	79,490	75,868	74,307
ALOS	5.5	5.5	5.8	6.0
Staffed Beds	1,425	1,533	1,444	1,479
Available Beds	1,522	1,594	1,515	1,555
Licensed Beds	1,541	1,541	1,541	1,541
Occupancy of staffed beds	82%	78%	84%	82%
Occupancy of available beds	77%	75%	80%	78%
Full Time Equivalent Employees	10,693.5	10,824.7	10,991.0	11,355.0
Total Case Mix Index	1.5342	1.5751	1.6402	1.6723
DISCHARGES				
Non-Government (Including Uninsured)	27,712	27,552	26,989	25,568
Medicare	28,079	28,648	28,077	28,996
Medical Assistance	22,248	22,682	20,400	19,363
Medicaid	22,248	22,682	20,188	19,145
Other Medical Assistance	0	0	212	218
Champus / TRICARE	413	608	402	380
Uninsured (Included in Non-Government)	1,339	1,457	1,941	1,428
Total Discharges	78,452	79,490	75,868	74,307
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	54,844	59,825	64,891	65,832
Emergency Room - Treated and Discharged	152,499	152,727	152,963	154,626
Total Emergency Room Visits	207,343	212,552	217,854	220,458
PAYER MIX				
Based on Charges:				
Non Government	34.9%	34.3%	33.8%	32.6%
Medicare	40.9%	41.6%	42.1%	43.2%
State Medical Assistance	22.1%	21.7%	22.3%	22.5%
Uninsured	2.0%	2.4%	1.9%	1.7%
Based on Payments:				
Non Government	54.1%	55.1%	52.4%	51.3%
Medicare	34.5%	31.0%	32.8%	32.7%
State Medical Assistance	9.8%	10.0%	11.9%	13.2%
Uninsured	1.6%	3.9%	2.9%	2.7%

Section 3: Appendices

Appendix A – Hospital Health System Statement of Operations Data

FY 2018 HOSPITAL HEALTH SYSTEM - STATEMENT OF OPERATIONS DATA									
	FY 2018 NET PATIENT REVENUE	FY 2018 OTHER OPERATING REVENUE	FY 2018 REVENUE FROM OPERATIONS	FY 2018 NET OPERATING EXPENSES	FY 2018 GAIN/ (LOSS) FROM OPERATIONS	FY 2018 NON OPERATING REVENUE	FY 2018 REVENUE OVER/(UNDER) EXPENSES		
BRISTOL HOSPITAL & HEALTHCARE GROUP, INC	\$179,452,517	\$7,757,204	\$187,209,721	\$187,203,321	\$6,400	\$1,967,707	\$1,974,107		
CCMC CORPORATION	\$400,634,289	\$44,586,556	\$445,230,845	\$440,684,658	\$4,546,187	\$22,786,091	\$27,332,278		
DAY KIMBALL HEALTHCARE, INC.	\$123,983,045	\$14,162,484	\$138,145,529	\$137,587,856	\$557,673	(\$609,196)	(\$51,523)		
GRIFFIN HEALTH SERVICES CORPORATION	\$191,719,860	\$28,346,959	\$220,066,819	\$209,707,522	\$10,359,297	\$2,602,647	\$12,961,944		
HARTFORD HEALTHCARE CORPORATION	\$2,831,012,000	\$241,287,000	\$3,072,299,000	\$2,994,982,000	\$77,317,000	\$105,371,000	\$182,688,000		
C. HUNGERFORD HOSPITAL	\$30,504,052	\$1,349,883	\$31,853,935	\$32,104,375	(\$250,440)	(\$1,022,716)	(\$1,273,156)		
MIDDLESEX HEALTH SYSTEM, INC.	\$456,231,000	\$14,131,000	\$470,362,000	\$442,788,000	\$27,574,000	(\$80,213,000)	(\$52,639,000)		
MILFORD HEALTH & MEDICAL, INC.	\$59,767,050	\$6,674,037	\$66,441,087	\$75,273,865	(\$8,832,778)	\$963,020	(\$7,869,758)		
PROSPECT CT, INC.	\$562,811,884	\$28,561,737	\$591,373,621	\$584,679,319	\$6,694,302	(\$1,167,544)	\$5,526,758		
ST. VINCENT'S MEDICAL CENTER	\$468,375,000	\$41,090,000	\$509,465,000	\$504,904,000	\$4,561,000	\$1,226,000	\$5,787,000		
STAMFORD HEALTH INC.	\$614,552,000	\$22,497,000	\$637,049,000	\$651,098,000	(\$14,049,000)	(\$1,011,000)	(\$15,060,000)		
TRINITY HEALTH OF NEW ENGLAND, INC.	\$1,408,492,000	\$104,536,000	\$1,513,028,000	\$1,456,169,000	\$56,859,000	\$10,739,000	\$67,598,000		
UNIVERSITY OF CT HEALTH CENTER	\$580,697,001	\$225,886,348	\$806,583,349	\$1,216,267,349	(\$409,684,000)	\$371,586,800	(\$8,097,200)		
VASSAR HEALTH CONNECTICUT	\$55,320,671	\$2,748,474	\$58,069,145	\$61,741,920	(\$3,672,775)	(\$142,483)	(\$3,815,258)		
WESTERN CT HEALTH NETWORK, INC.	\$1,162,421,000	\$33,013,000	\$1,195,434,000	\$1,222,492,000	(\$27,058,000)	\$13,699,000	(\$13,359,000)		
YALE NEW HAVEN HEALTH SERVICES CORP.	\$4,231,970,000	\$272,936,000	\$4,504,906,000	\$4,279,752,000	\$225,154,000	\$135,430,000	\$360,584,000		
STATEWIDE TOTAL	\$13,357,943,369	\$1,089,573,682	\$14,447,517,051	\$14,497,435,185	(\$49,918,134)	\$582,205,326	\$532,287,192		

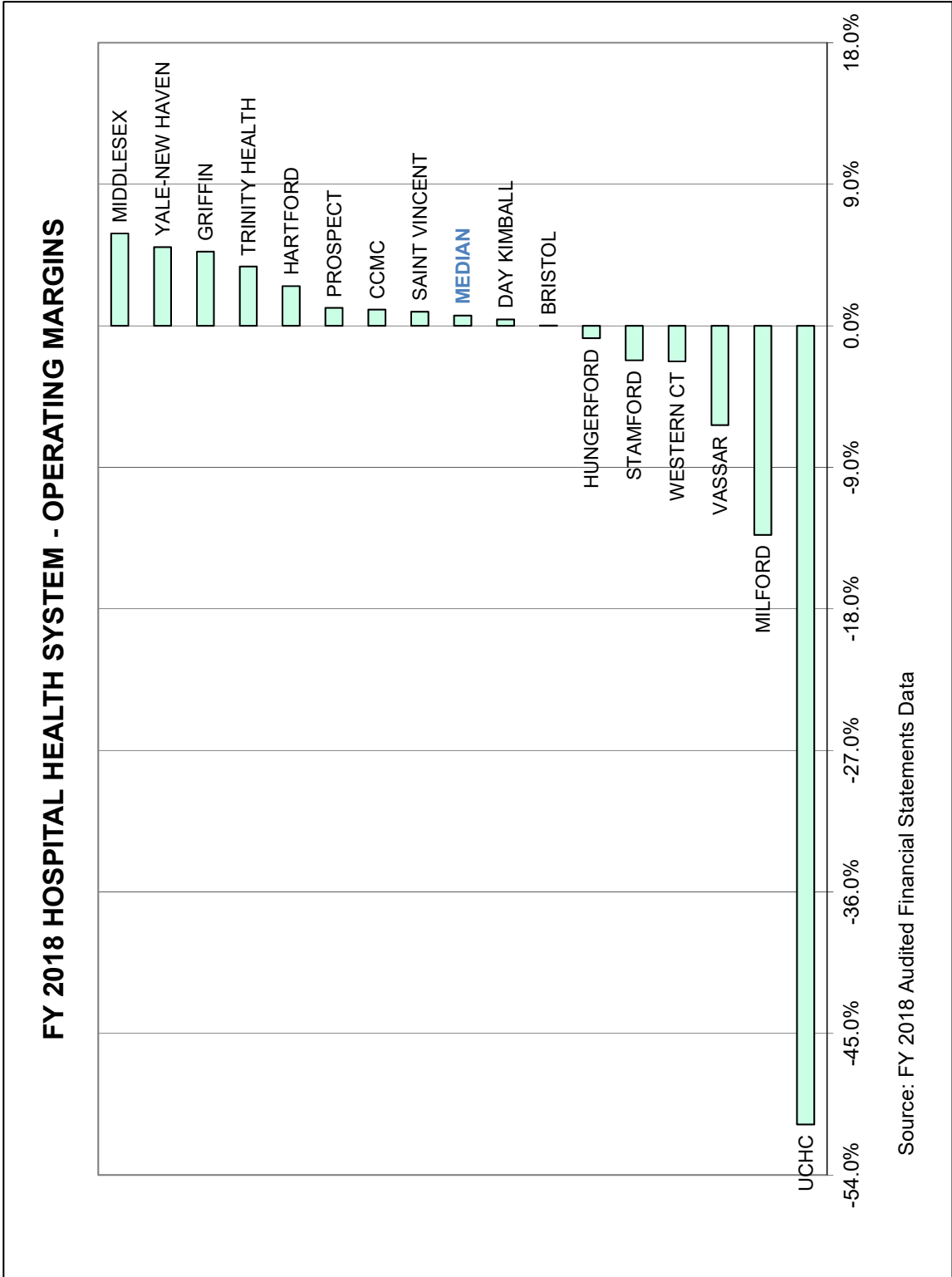
Source: FY 2018 Audited Financial Statement data from Hospital Reporting System Report 385.

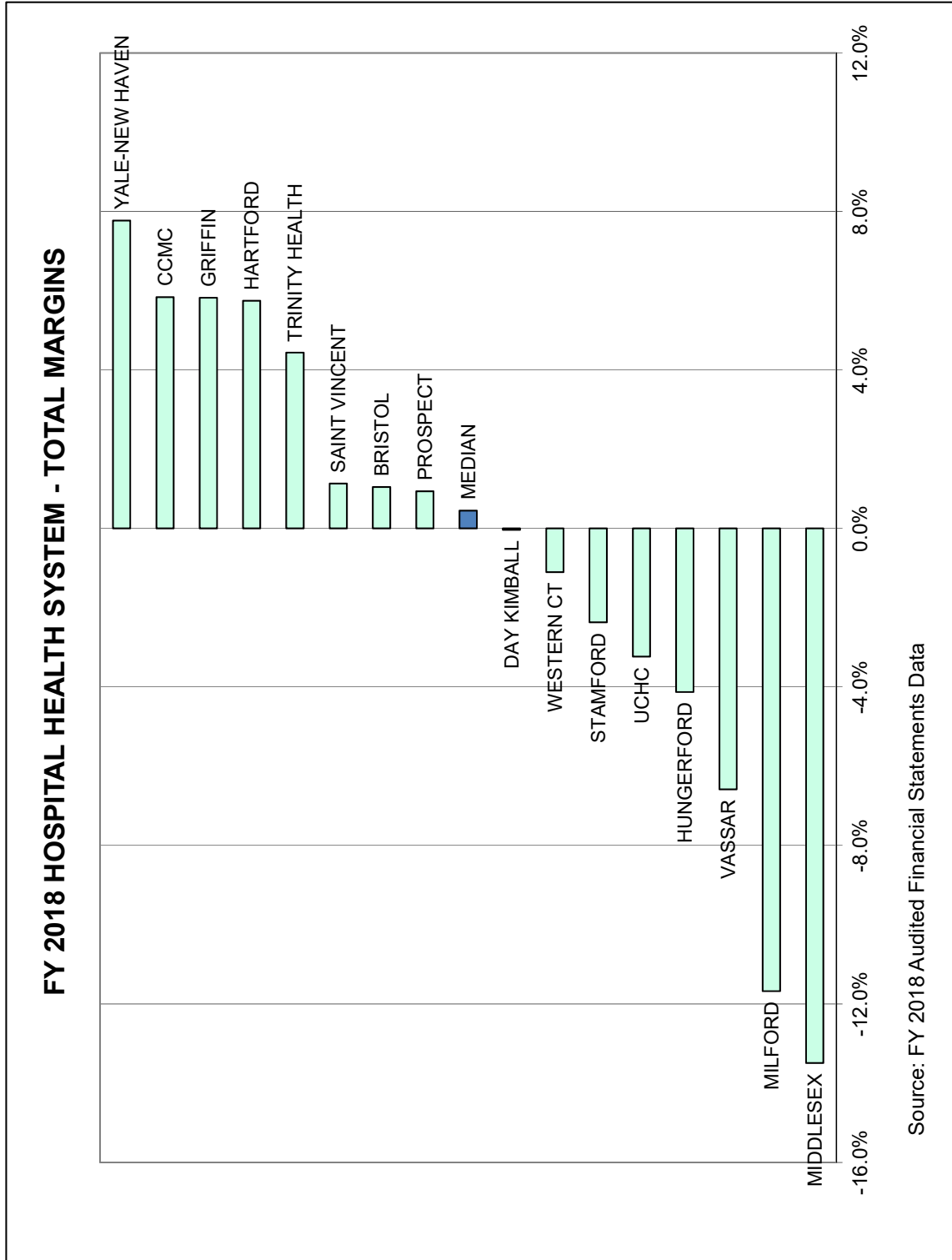
Notes: The Non-Operating amount for Hartford Healthcare includes a \$39.3 million contribution related to the acquisition of Charlotte Hungerford Hospital. Amounts for Charlotte Hungerford Hospital (CHH) are for October 1, 2017 to December 31, 2017. CHH became part of Hartford Healthcare on January 1, 2018. Middlesex Hospital's Non-Operating Revenue includes an adjustment of \$87.1 Million for the settlement of pension obligations. The Prospect CT hospitals include income from joint ventures in the Other Operating Revenue amounts. UCONN is State operated and its non-operating revenue was primarily the result of State and Capital appropriations of over \$368 million. Vassar Health CT submitted AFS for the period August 2017 to September 2018 with an internal breakout of the twelve month FY 2018 AFS amounts.

Appendix B – Hospital Health System Margin Data

FY 2018 HOSPITAL HEALTH SYSTEM - MARGIN DATA		
	FY 2018 OPERATING MARGIN	FY 2018 TOTAL MARGIN
	Gain/(Loss) from Oper /(Revenue from Operations)	Revenue Over/Under Exp / (Revenue from Operations+Non Operating Rev)
BRISTOL HOSPITAL & HEALTHCARE GROUP, INC.	0.00%	1.04%
CCMC CORPORATION	1.02%	5.84%
DAY KIMBALL HEALTHCARE, INC.	0.40%	-0.04%
GRIFFIN HEALTH SERVICES CORPORATION	4.71%	5.82%
HARTFORD HEALTHCARE CORPORATION	2.52%	5.75%
C. HUNGERFORD HOSPITAL	-0.79%	-4.13%
MIDDLESEX HEALTH SYSTEM, INC.	5.86%	-13.49%
MILFORD HEALTH & MEDICAL, INC.	-13.29%	-11.68%
PROSPECT CT, INC.	1.13%	0.94%
ST. VINCENT'S MEDICAL CENTER	0.90%	1.13%
STAMFORD HEALTH INC.	-2.21%	-2.37%
TRINITY HEALTH OF NEW ENGLAND, INC.	3.76%	4.44%
UNIVERSITY OF CT HEALTH CENTER	-50.79%	-3.23%
VASSAR HEALTH CONNECTICUT	-6.32%	-6.59%
WESTERN CT HEALTH NETWORK, INC.	-2.26%	-1.10%
YALE NEW HAVEN HEALTH SERVICES CORP.	5.00%	7.77%
STATEWIDE AVERAGE	-0.35%	3.54%
STATEWIDE MEDIAN	0.65%	0.45%

Source: FY 2018 Audited Financial Statement data from Hospital Reporting System Report 385.





Appendix E – Hospital Health System Net Assets Data

FY 2018 HOSPITAL HEALTH SYSTEM NET ASSETS DATA		
	FY 2018 UNRESTRICTED NET ASSETS OR EQUITY	FY 2018 TOTAL NET ASSETS OR EQUITY
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	\$27,141,734	\$38,243,060
CCMC CORPORATION	\$202,868,902	\$349,098,255
DAY KIMBALL HEALTHCARE, INC.	(\$5,815,929)	\$398,109
GRIFFIN HEALTH SERVICES CORPORATION	\$6,514,572	\$15,617,031
HARTFORD HEALTHCARE CORPORATION	\$1,805,643,000	\$2,416,936,000
C. HUNGERFORD HOSPITAL	\$34,745,763	\$68,512,024
MIDDLESEX HEALTH SYSTEM, INC.	\$345,877,000	\$364,178,000
MILFORD HEALTH & MEDICAL, INC.	(\$30,204,486)	(\$29,550,093)
PROSPECT HEALTH CT. INC.	\$47,217,162	\$47,217,162
ST. VINCENT'S MEDICAL CENTER	\$153,859,000	\$190,197,000
STAMFORD HEALTH INC.	\$432,557,000	\$518,135,000
TRINITY HEALTH - NEW ENGLAND, INC.	\$259,065,000	\$381,655,000
UNIVERSITY OF CONNECTICUT HEALTH CENTER	(\$1,053,070,494)	(\$974,398,609)
VASSAR HEALTH CONNECTICUT	\$26,635,981	\$26,648,290
WESTERN CT HEALTH NETWORK, INC.	\$770,108,000	\$940,715,000
YALE NEW HAVEN HEALTH SERVICES CORP.	\$2,963,644,000	\$3,312,009,000
TOTAL	\$5,976,786,205	\$7,665,610,229

Source: Audited Financial Statements data from Hospital Reporting System Report 385.

FY 2018 HOSPITAL HEALTH SYSTEM SOLVENCY RATIOS				
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT (Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	LONG TERM DEBT TO CAPITALIZATION	Report 385
Calculation:	Report 385	Report 385	Report 385	Report 385
Source:	Report 385	Report 385	Report 385	Report 385
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	31.6	16.4	36.7	
CCMC CORPORATION	68.9	39.8	13.3	
DAY KIMBALL HEALTHCARE, INC.	0.4	8.2	98.7	
GRIFFIN HEALTH SERVICES CORPORATION	10.2	23.3	74.5	
HARTFORD HEALTHCARE CORPORATION	56.7	25.5	25.7	
C. HUNGERFORD HOSPITAL	47.0	1.7	14.1	
MIDDLESEX HEALTH SYSTEM, INC.	69.5	(22.9)	10.6	
MILFORD HEALTH & MEDICAL, INC.	(67.5)	(20.3)	(24.6)	
PROSPECT HEALTH CT INC.	14.7	15.7	26.4	
ST. VINCENT'S MEDICAL CENTER	54.6	23.3	21.7	
STAMFORD HEALTH INC.	44.6	5.7	42.7	
TRINITY HEALTH - NEW ENGLAND, INC.	33.4	25.8	43.3	
UNIVERSITY OF CONNECTICUT HEALTH CENTER	(54.7)	4.3	(24.8)	
VASSAR HEALTH CONNECTICUT	48.8	(5.1)	0.0	
WESTERN CT HEALTH NETWORK, INC.	58.6	11.9	25.8	
YALE NEW HAVEN HEALTH SERVICES CORP.	55.1	31.3	19.7	
STATEWIDE AVERAGE	41.9	21.2	29.0	
STATEWIDE MEDIAN	45.8	13.8	23.7	

Source: FY 2018 Audited Financial Statements data from Hospital Reporting System Report 385.

Appendix G – Hospital Health System Liquidity Ratios

FY 2018 HOSPITAL HEALTH SYSTEM LIQUIDITY RATIOS				
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
	Current Assets / Current Liabilities / Report 385	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365) Report 385	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365) Report 385	Current Liabilities / (Total Expenses - Depreciation)/365 Report 385
Calculation: Source:				
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	1.27	19	32	62
CCMC CORPORATION	2.85	105	45	58
DAY KIMBALL HEALTHCARE, INC.	1.01	37	28	84
GRIFFIN HEALTH SERVICES CORPORATION	2.05	75	29	57
HARTFORD HEALTHCARE CORPORATION	1.76	41	37	58
C. HUNGERFORD HOSPITAL	1.54	60	118	183
MIDDLESEX HEALTH SYSTEM, INC.	1.60	55	38	67
MILFORD HEALTH & MEDICAL, INC.	0.55	19	28	109
PROSPECT HEALTH CT INC.	1.04	7	50	93
ST. VINCENT'S MEDICAL CENTER	0.83	13	21	70
STAMFORD HEALTH INC.	1.40	46	53	82
TRINITY HEALTH - NEW ENGLAND, INC.	1.85	31	25	51
UNIVERSITY OF CONNECTICUT HEALTH CENTER	1.87	37	45	46
VASSAR HEALTH CONNECTICUT	0.87	51	71	160
WESTERN CT HEALTH NETWORK, INC.	1.75	44	36	63
YALE NEW HAVEN HEALTH SERVICES CORP.	2.88	182	42	86
STATEWIDE AVERAGE	2.08	82	39	69
STATEWIDE MEDIAN	1.57	43	38	68

Source: FY 2018 Audited Financial Statements data from Hospital Reporting System Report 385.

Appendix H – Hospital Statement of Operations Data

FY 2018 HOSPITAL STATEMENT OF OPERATIONS DATA							
	FY 2018 NET PATIENT REVENUE	FY 2018 OTHER OPERATING REVENUE	FY 2018 REVENUE FROM OPERATIONS	FY 2018 NET OPERATING EXPENSES	FY 2018 GAIN/ (LOSS) FROM OPERATIONS	FY 2018 NON-OPERATING REVENUE	FY 2018 REVENUE OVER/(UNDER) EXPENSES
ASCENSION HEALTH							
SAINT VINCENTS	\$417,110,000	\$14,772,000	\$431,882,000	\$406,456,000	\$25,426,000	(\$11,000)	\$25,415,000
HARTFORD HEALTHCARE CORPORATION							
BACKUS	\$304,469,457	\$11,684,157	\$316,153,614	\$308,120,931	\$8,032,683	\$29,016,590	\$37,049,273
HARTFORD	\$1,234,269,166	\$144,018,573	\$1,378,287,739	\$1,339,863,881	\$38,423,858	\$21,509,372	\$59,933,230
HOSP OF CENTRAL CT	\$353,967,511	\$18,616,058	\$372,583,569	\$365,244,875	\$7,338,694	\$12,575,295	\$19,913,989
HUNGERFORD	\$120,417,583	\$5,675,058	\$126,092,641	\$128,445,359	(\$2,352,718)	\$2,994,815	\$642,097
MIDSTATE	\$248,023,543	\$7,301,964	\$255,325,507	\$244,946,711	\$10,378,796	\$9,205,337	\$19,584,133
WINDHAM	\$92,765,818	\$3,255,428	\$96,021,246	\$95,677,122	\$344,124	\$862,040	\$1,206,164
PROSPECT CT, INC.							
MANCHESTER	\$186,421,780	\$9,060,529	\$195,482,309	\$190,969,295	\$4,513,014	\$4,260,146	\$8,773,160
ROCKVILLE	\$60,516,559	\$1,922,433	\$62,438,992	\$65,408,894	(\$2,969,902)	\$1,261,425	(\$1,708,477)
WATERBURY	\$227,276,775	\$8,564,677	\$235,841,452	\$203,731,562	\$32,109,890	(\$6,503,967)	\$25,605,923
TRINITY HEALTH OF NEW ENGLAND							
JOHNSON	\$67,771,000	\$2,426,000	\$70,197,000	\$69,454,782	\$742,218	\$97,000	\$839,218
SAINT FRANCIS	\$871,476,000	\$69,178,000	\$940,654,000	\$859,364,000	\$81,290,000	\$9,057,000	\$90,347,000
SAINT MARY'S	\$302,732,000	\$18,338,000	\$321,070,000	\$293,670,000	\$27,400,000	\$1,030,000	\$28,430,000
VASSAR HEALTH CONNECTICUT							
SHARON	\$49,907,320	\$1,187,127	\$51,094,447	\$51,374,858	(\$280,411)	(\$3,522,900)	(\$3,803,311)
WESTERN CT HEALTH NETWORK							
DANBURY	\$618,353,000	\$18,178,000	\$636,531,000	\$638,618,926	(\$2,087,926)	\$3,889,000	\$1,801,074
NORWALK	\$354,445,309	\$10,922,014	\$365,367,323	\$361,307,301	\$4,060,022	\$10,514,323	\$14,574,345
YALE NEW HAVEN HEALTH SERVICES CORPORATION							
BRIDGEPORT	\$550,382,000	\$44,534,000	\$594,916,000	\$528,592,000	\$66,324,000	\$6,473,000	\$72,797,000
GREENWICH	\$360,745,000	\$23,598,000	\$384,343,000	\$369,975,328	\$14,367,672	\$5,444,000	\$19,811,672
L+M	\$333,188,839	\$19,389,955	\$352,578,794	\$335,705,304	\$16,873,490	\$4,120,479	\$20,993,969
YALE NEW HAVEN	\$2,740,430,000	\$151,164,000	\$2,891,594,000	\$2,763,769,000	\$127,825,000	\$121,127,000	\$248,952,000
INDIVIDUAL HOSPITAL SYSTEMS							
BRISTOL	\$139,479,196	\$3,975,061	\$143,454,257	\$140,049,345	\$3,404,912	\$1,758,571	\$5,163,483
CT CHILDREN'S	\$338,506,874	\$21,119,531	\$359,626,405	\$333,629,001	\$25,997,404	\$12,357,647	\$38,355,051
DAY KIMBALL	\$105,334,753	\$13,452,775	\$118,787,528	\$111,092,002	\$7,695,526	(\$609,196)	\$7,086,330
DEMPSEY	\$398,746,805	\$40,829,160	\$439,575,965	\$466,935,229	(\$27,359,264)	\$37,799,440	\$10,440,176
GRIFFIN	\$177,311,427	\$18,979,887	\$196,291,314	\$180,726,372	\$15,564,942	\$1,612,708	\$17,177,650
MIDDLESEX	\$428,361,919	\$12,684,435	\$441,046,354	\$402,643,691	\$38,402,663	(\$79,751,000)	(\$41,348,337)
MILFORD	\$54,843,519	\$6,086,830	\$60,930,349	\$63,103,358	(\$2,173,009)	(\$967,313)	(\$3,140,322)
STAMFORD	\$554,141,931	\$20,260,000	\$574,401,931	\$548,995,000	\$25,406,931	(\$3,036,000)	\$22,370,931
STATEWIDE TOTAL	\$11,691,395,084	\$721,173,652	\$12,412,568,736	\$11,867,870,127	\$544,698,609	\$202,563,812	\$747,262,421

Source: FY 2018 Audited Financial Statements data from Hospital Reporting System Report 185.

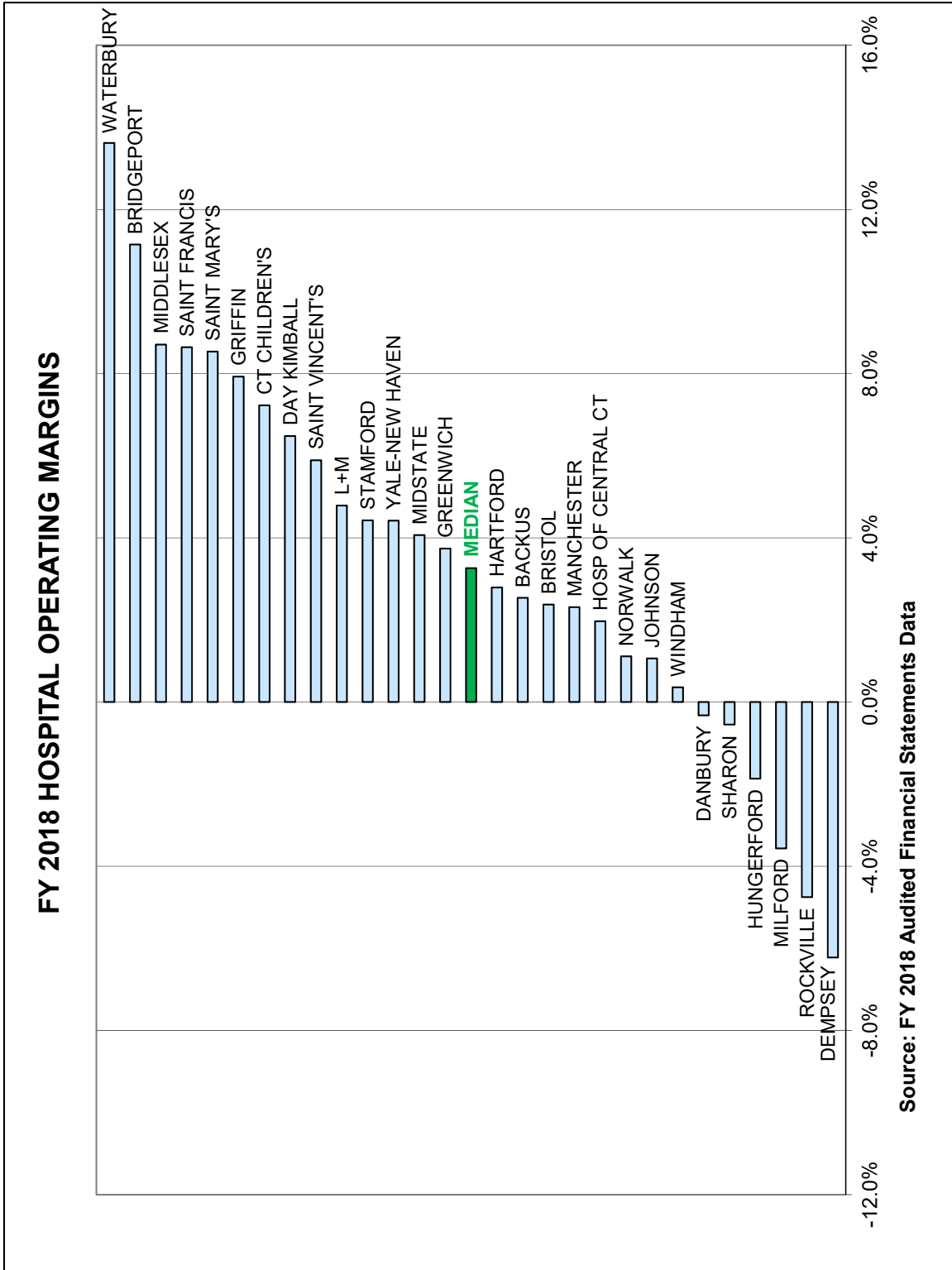
Notes: The Prospect CT hospitals included income from unconsolidated joint ventures in with Other Operating Income. Sharon Hospital submitted Audited Financial Statements (AFS) for the period August 2017 to September 2018 with an internal breakout of the twelve month FY 2018 AFS amounts.

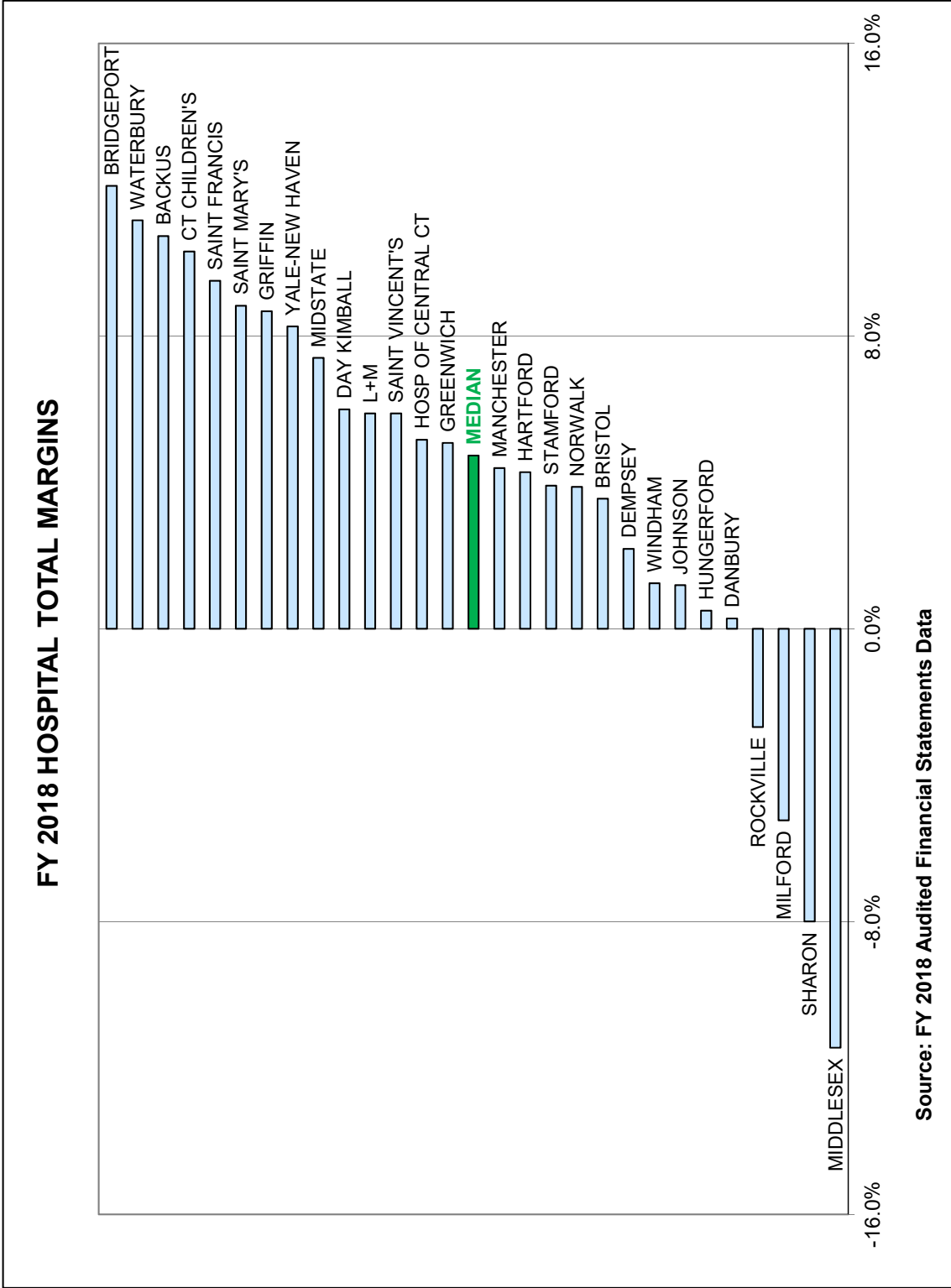
John Dempsey Hospital non-operating revenue was primarily the result of transfers from UCONN Health Center. Middlesex Hospital's Non-operating Revenue includes an adjustment of \$87.1 million for the settlement of pension obligations.

Appendix I – Hospital Margin Data

FY 2018 HOSPITAL MARGIN DATA		
	FY 2018 OPERATING MARGIN	FY 2018 TOTAL MARGIN
	Gain/(Loss) from Oper / (Revenue from Operations)	Revenue Over/Under Exp / (Revenue from Operations+Non Operating Rev)
ASCENSION HEALTH		
SAINT VINCENTS	5.89%	5.88%
HARTFORD HEALTHCARE CORPORATION		
BACKUS	2.54%	10.73%
HARTFORD	2.79%	4.28%
HOSP OF CENTRAL CT	1.97%	5.17%
HUNGERFORD	-1.87%	0.50%
MIDSTATE	4.06%	7.40%
WINDHAM	0.36%	1.24%
PROSPECT CT, INC.		
MANCHESTER	2.31%	4.39%
ROCKVILLE	-4.76%	-2.68%
WATERBURY	13.62%	11.17%
TRINITY HEALTH OF NEW ENGLAND		
JOHNSON	1.06%	1.19%
SAINT FRANCIS	8.64%	9.51%
SAINT MARY'S	8.53%	8.83%
VASSAR HEALTH CONNECTICUT		
SHARON	-0.55%	-7.99%
WESTERN CT HEALTH NETWORK		
DANBURY	-0.33%	0.28%
NORWALK	1.11%	3.88%
YALE NEW HAVEN HEALTH SERVICES CORPORATION		
BRIDGEPORT	11.15%	12.10%
GREENWICH	3.74%	5.08%
L+M	4.79%	5.89%
YALE NEW HAVEN	4.42%	8.26%
INDIVIDUAL HOSPITAL SYSTEMS		
BRISTOL	2.37%	3.56%
CT CHILDREN'S	7.23%	10.31%
DAY KIMBALL	6.48%	6.00%
DEMPSEY	-6.22%	2.19%
GRIFFIN	7.93%	8.68%
MIDDLESEX	8.71%	-11.44%
MILFORD	-3.57%	-5.24%
STAMFORD	4.42%	3.92%
STATEWIDE AVERAGE	4.39%	5.92%
STATEWIDE MEDIAN	3.26%	4.74%

Source: FY 2018 Audited Financial Statements data from Hospital Reporting System Report 185.





FY 2018 HOSPITAL NET ASSETS DATA		
	FY 2018 UNRESTRICTED NET ASSETS OR EQUITY	FY 2018 TOTAL NET ASSETS OR EQUITY
BACKUS	\$427,931,292	\$439,863,373
BRIDGEPORT	\$264,023,000	\$329,126,000
BRISTOL	\$19,425,044	\$30,512,577
CT CHILDREN'S	\$168,221,729	\$314,388,443
DANBURY	\$293,938,000	\$370,151,000
DAY KIMBALL	(\$5,767,874)	\$446,164
DEMPSEY	(\$64,984,406)	(\$55,775,714)
GREENWICH	\$367,973,000	\$517,657,000
GRIFFIN	(\$1,662,465)	\$7,407,497
HARTFORD	\$386,800,531	\$803,851,624
HOSP OF CENTRAL CT	\$230,466,356	\$288,042,778
HUNGERFORD	\$79,597,209	\$112,956,999
JOHNSON	\$3,473,000	\$4,197,000
L+M	\$182,431,522	\$210,494,501
MANCHESTER	\$24,257,608	\$24,257,608
MIDDLESEX	\$339,115,000	\$357,381,000
MIDSTATE	\$135,536,577	\$153,872,235
MILFORD	(\$29,111,996)	(\$28,457,603)
NORWALK	\$410,037,053	\$482,008,682
ROCKVILLE	(\$8,592,617)	(\$8,592,617)
SAINTE FRANCIS	\$261,936,000	\$360,161,000
SAINTE MARY'S	\$74,428,000	\$94,831,000
SAINTE VINCENT'S	\$91,571,000	\$122,074,000
SHARON	\$26,648,374	\$26,660,683
STAMFORD	\$323,312,000	\$406,482,000
WATERBURY	\$63,247,622	\$63,247,622
WINDHAM	(\$35,712,018)	(\$27,363,314)
YALE NEW HAVEN	\$1,869,632,000	\$1,984,933,000
STATEWIDE TOTAL	\$5,898,170,541	\$7,384,814,538

Source: Audited Financial Statements data from HRS Report 185.

Appendix M – Hospital Ratio of Cost to Charge Data

FY 2018 HOSPITAL RATIO OF COST TO CHARGE DATA									
Ratio:	TOTAL EXPENSES	TOTAL GROSS REVENUE	TOTAL OTHER OPERATING REVENUE	RATIO OF COST TO CHARGES (RCC)*	MEDICARE CHARGES	MEDICARE PAYMENTS	MEDICARE PAYMENT TO COST DATA		
Calculation:				<i>Total Oper Exp/(Gross Rev + Other Oper Rev)</i>				<i>Medicare Payments/ (Medicare Chrges + RCC)</i>	
Source:	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	
BACKUS	\$308,120,931	\$815,894,598	\$11,684,157	0.37	\$378,268,130	\$117,126,018	0.83		
BRIDGEPORT	\$528,592,000	\$1,887,936,430	\$44,534,000	0.27	\$777,486,616	\$199,128,447	0.94		
BRISTOL	\$140,049,345	\$513,915,552	\$3,975,061	0.27	\$249,298,752	\$63,334,433	0.94		
CT CHILDRENS	\$333,629,001	\$803,225,484	\$21,119,531	0.40	\$6,160,905	\$4,050,260	1.62		
DANBURY	\$638,618,926	\$1,814,301,233	\$18,178,000	0.35	\$861,455,872	\$233,654,949	0.78		
DAY KIMBALL	\$111,092,002	\$251,072,642	\$13,452,775	0.42	\$115,629,656	\$41,671,704	0.86		
DEMPSEY	\$466,935,229	\$1,110,822,517	\$40,829,160	0.41	\$465,150,208	\$150,690,585	0.80		
GREENWICH	\$369,975,328	\$1,226,783,981	\$23,598,000	0.30	\$519,303,177	\$106,052,252	0.69		
GRIFFIN	\$180,726,372	\$632,095,995	\$18,979,887	0.28	\$291,537,095	\$68,726,053	0.85		
HARTFORD	\$1,339,863,881	\$3,284,232,460	\$144,018,573	0.39	\$1,582,999,696	\$491,952,771	0.80		
HOSP OF CENTRAL CT	\$365,244,875	\$970,298,923	\$18,616,058	0.37	\$461,910,059	\$141,053,917	0.83		
HUNGERFORD	\$128,445,359	\$326,550,849	\$5,675,058	0.39	\$164,308,973	\$59,884,473	0.94		
JOHNSON	\$69,454,782	\$181,797,011	\$2,428,000	0.38	\$87,928,820	\$23,665,056	0.71		
L+M	\$335,705,304	\$918,457,760	\$19,389,955	0.36	\$414,199,374	\$134,885,494	0.91		
MANCHESTER	\$190,969,295	\$676,177,445	\$9,060,529	0.28	\$300,867,122	\$69,770,183	0.83		
MIDDLESEX	\$402,643,691	\$1,320,475,544	\$12,684,435	0.30	\$655,113,052	\$150,427,775	0.76		
MIDSTATE	\$244,946,711	\$651,037,716	\$7,301,964	0.37	\$314,745,113	\$101,313,910	0.87		
MILFORD	\$63,103,358	\$175,717,768	\$6,086,830	0.35	\$97,644,174	\$27,384,390	0.81		
NORWALK	\$361,307,301	\$1,060,503,071	\$10,922,014	0.34	\$480,579,795	\$123,288,128	0.76		
ROCKVILLE	\$65,408,894	\$230,569,447	\$1,922,433	0.28	\$102,813,004	\$22,358,838	0.77		
SAINT FRANCIS	\$859,364,000	\$2,638,733,013	\$69,178,000	0.32	\$1,230,409,061	\$318,005,103	0.81		
SAINT MARY'S	\$293,670,000	\$928,630,498	\$18,338,000	0.31	\$402,980,225	\$115,502,670	0.92		
SAINT VINCENTS	\$406,456,000	\$1,186,975,274	\$14,772,000	0.34	\$576,297,446	\$152,342,775	0.78		
SHARON	\$51,374,858	\$135,948,162	\$1,187,127	0.37	\$71,309,134	\$23,684,987	0.89		
STAMFORD	\$548,995,000	\$2,347,883,394	\$20,260,000	0.23	\$950,912,254	\$149,955,148	0.68		
WATERBURY	\$203,731,562	\$949,604,840	\$8,564,677	0.21	\$464,146,132	\$108,404,465	1.10		
WINDHAM	\$95,677,122	\$226,311,572	\$3,255,428	0.42	\$105,705,718	\$40,566,199	0.92		
YALE NEW HAVEN	\$2,763,769,000	\$9,524,663,251	\$151,164,000	0.29	\$4,074,649,341	\$945,214,110	0.81		
STATEWIDE TOTAL	\$11,867,870,127	\$36,790,416,430	\$721,173,652	0.32	\$16,203,808,904	\$4,184,095,093	0.82		
STATEWIDE MEDIAN	\$320,874,966	\$923,544,129	\$14,112,388	0.34	\$408,589,800	\$111,953,568	0.83		

* RCC is rounded to two digits for presentation purposes.
 Note: There are different ways hospitals report provider taxes and payments in their audited financial statements. As a result, the total expense amount above, which agrees to the audited financial statements, will have different components depending on the hospital.

Appendix M – Hospital Ratio of Cost to Charge Data

FY 2018 HOSPITAL RATIO OF COST TO CHARGE DATA									
Ratio:	MEDICAID CHARGES	MEDICAID PAYMENTS	MEDICAID PAYMENT TO COST DATA	TOTAL NON GOVT CHARGES	TOTAL NON GOVT PAYMENTS	TOTAL UNINSURED CHARGES	TOTAL UNINSURED PAYMENTS	PRIVATE PAYMENT TO COST DATA	Non-Govt Pymts - Uninsrd Pymts/(Non-Govt Chrgs-Uninsrd Chrgs) *RCC
Calculation:	OHCA's HRS Report 550		OHCA's HRS Report 550	OHCA's HRS Report 550		OHCA's HRS Report 550		OHCA's HRS Report 550	OHCA's HRS Report 550
Source:									
BACKUS	\$165,647,025	\$42,636,336	0.69	\$254,747,213	\$164,786,486	\$13,463,396	\$1,930,259	1.81	
BRIDGEPORT	\$553,412,617	\$106,930,117	0.71	\$549,938,481	\$235,514,752	\$51,488,984	\$21,501,995	1.57	
BRISTOL	\$107,107,346	\$23,383,175	0.81	\$156,911,841	\$55,576,253	\$8,727,221	\$26,074	1.39	
CT CHILDRENS	\$420,285,607	\$103,408,960	0.61	\$370,151,444	\$220,879,221	\$4,189,298	\$223,373	1.49	
DANBURY	\$244,369,739	\$53,856,968	0.63	\$700,700,887	\$354,209,404	\$55,318,020	\$3,791,676	1.56	
DAY KIMBALL	\$49,809,180	\$14,020,085	0.67	\$84,301,510	\$48,516,673	\$2,406,694	\$250,153	1.40	
DEMPSEY	\$254,172,360	\$73,962,074	0.72	\$385,283,377	\$186,591,417	\$17,356,719	\$2,194,985	1.24	
GREENWICH	\$67,515,001	\$11,623,778	0.58	\$604,677,013	\$265,868,685	\$23,809,289	\$3,992,296	1.52	
GRIFFIN	\$116,339,416	\$21,938,830	0.68	\$223,855,366	\$88,500,176	\$3,616,194	\$339,310	1.44	
HARTFORD	\$675,712,436	\$175,050,471	0.66	\$999,265,898	\$617,392,888	\$53,956,580	\$12,623,072	1.64	
HOSP OF CENTRAL CT	\$245,822,763	\$63,517,764	0.70	\$255,572,850	\$172,897,352	\$13,339,784	\$3,680,116	1.89	
HUNGERFORD	\$65,884,587	\$18,790,772	0.74	\$94,727,190	\$43,384,122	\$5,479,900	\$862,530	1.23	
JOHNSON	\$33,230,459	\$8,627,214	0.69	\$59,493,751	\$31,517,175	\$2,190,336	\$585,597	1.43	
L+M	\$173,708,663	\$44,374,360	0.71	\$290,554,393	\$162,485,931	\$16,813,955	\$14,457,221	1.51	
MANCHESTER	\$143,569,108	\$28,415,399	0.71	\$226,931,075	\$97,936,772	\$11,570,276	\$2,073,288	1.60	
MIDDLESEX	\$196,328,570	\$34,765,424	0.59	\$462,680,741	\$216,248,859	\$15,249,610	\$1,575,150	1.59	
MIDSTATE	\$130,386,390	\$32,332,993	0.67	\$202,432,986	\$131,778,624	\$7,947,699	\$1,293,628	1.80	
MILFORD	\$19,512,503	\$4,449,763	0.66	\$58,283,150	\$21,658,028	\$2,736,115	\$279,174	1.11	
NORWALK	\$171,909,460	\$36,049,367	0.62	\$405,814,944	\$193,726,477	\$51,386,613	\$2,293,817	1.60	
ROCKVILLE	\$47,195,004	\$7,990,189	0.60	\$78,478,907	\$34,960,292	\$3,848,565	\$434,627	1.64	
SAINT FRANCIS	\$537,758,239	\$109,440,198	0.64	\$865,662,360	\$388,002,327	\$38,746,005	\$2,211,272	1.47	
SAINT MARY'S	\$255,763,503	\$54,924,594	0.69	\$269,026,704	\$107,857,762	\$20,064,006	\$1,315,264	1.38	
SAINT VINCENTS	\$252,931,263	\$56,485,674	0.66	\$353,685,828	\$167,569,703	\$46,477,409	\$11,469,694	1.50	
SHARON	\$10,653,046	\$3,273,885	0.82	\$45,923,431	\$20,840,046	\$2,487,232	\$241,178	1.27	
STAMFORD	\$362,860,826	\$48,891,703	0.58	\$1,022,898,597	\$386,576,773	\$94,490,878	\$1,336,801	1.79	
WATERBURY	\$230,379,419	\$43,750,457	0.89	\$254,130,255	\$88,425,067	\$10,433,323	\$7,546,215	1.56	
WINDHAM	\$48,638,365	\$13,936,902	0.69	\$70,143,980	\$38,914,308	\$3,791,297	\$1,334,399	1.36	
YALE NEW HAVEN	\$2,120,520,874	\$378,925,086	0.63	\$3,264,124,392	\$1,573,247,546	\$159,953,515	\$79,998,830	1.68	
STATEWIDE TOTAL	\$7,701,423,769	\$1,615,752,538	0.66	\$12,610,398,564	\$6,115,863,119	\$741,338,913	\$179,861,994	1.58	
STATEWIDE MEDIAN	\$172,809,062	\$39,342,852	0.67	\$262,299,777	\$163,636,209	\$13,401,590	\$1,752,705	1.52	

Appendix N – Hospital Solvency Ratios

FY 2018 HOSPITAL SOLVENCY RATIOS			
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT	LONG TERM DEBT TO CAPITALIZATION
	Net Assets / Total Assets	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)
Calculation:	HRS Report 185	HRS Report 185	HRS Report 185
Source:			
BACKUS	73.3	41.0	15.9
BRIDGEPORT	49.0	65.9	14.2
BRISTOL	28.3	22.5	41.2
CT CHILDREN'S	70.3	54.2	14.6
DANBURY	48.1	14.4	39.0
DAY KIMBALL	0.5	20.8	98.6
DEMPSEY	-8.2	43.8	-2.2
GREENWICH	76.6	44.6	4.3
GRIFFIN	5.5	30.1	85.6
HARTFORD	51.3	20.7	34.0
HOSPITAL OF CENTRAL CT	57.5	31.9	20.7
HUNGERFORD	65.7	23.5	8.6
JOHNSON	12.9	12.4	80.2
L+M	51.2	27.2	29.5
MANCHESTER	24.5	284.1	12.0
MIDDLESEX	70.2	-15.5	9.9
MIDSTATE	50.4	28.5	34.3
MILFORD	-83.6	-5.6	0.0
NORWALK	74.5	27.5	15.8
ROCKVILLE	-22.3	2.5	-104.4
SAINT FRANCIS	39.8	36.3	40.9
SAINT MARY'S	40.2	63.3	20.5
SAINT VINCENT'S	47.2	39.9	30.2
SHARON	57.3	-7.4	0.0
STAMFORD	40.5	12.9	48.7
WATERBURY	40.0	41.1	0.7
WINDHAM	-40.7	9.3	1172.9
YALE NEW HAVEN	51.3	28.4	24.5
STATEWIDE AVERAGE	49.1	27.6	27.2
STATEWIDE MEDIAN	47.6	27.9	20.6

Source: FY 2018 Audited Financial Statements data from Hospital Reporting System Report 185.

Appendix O – Hospital Liquidity Ratios

FY 2018 HOSPITAL LIQUIDITY RATIOS					
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD	
	Current Assets / Current Liabilities	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365)	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365)	Current Liabilities / (Total Expenses - Depreciation)/365	
Calculation:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
Source:					
BACKUS	2.57	46	36	41	
BRIDGEPORT	2.08	98	37	74	
BRISTOL	1.08	19	26	74	
CT CHILDREN'S	1.48	4	45	64	
DANBURY	1.71	45	38	69	
DAY KIMBALL	1.01	43	27	95	
DEMPSEY	2.05	47	26	56	
GREENWICH	2.71	131	48	79	
GRIFFIN	1.48	48	30	59	
HARTFORD	2.10	12	37	37	
HOSPITAL OF CENTRAL CT	2.08	37	25	46	
HUNGERFORD	1.72	58	24	65	
JOHNSON	-0.24	24	20	51	
L+M	2.48	79	31	70	
MANCHESTER	11.66	3	53	6	
MIDDLESEX	1.63	58	39	70	
MIDSTATE	2.40	34	31	40	
MILFORD	0.41	10	27	125	
NORWALK	1.88	54	25	56	
ROCKVILLE	0.51	0	58	134	
SAINT FRANCIS	3.55	20	23	46	
SAINT MARY'S	1.47	59	28	58	
SAINT VINCENTS	0.80	8	19	69	
SHARON	0.81	23	71	133	
STAMFORD	1.62	51	54	79	
WATERBURY	1.52	-2	42	142	
WINDHAM	0.85	23	28	81	
YALE NEW HAVEN	3.23	214	41	86	
STATEWIDE AVERAGE	2.30	81	36	67	
STATEWIDE MEDIAN	1.67	40	31	69	

Source: FY 2018 Audited Financial Statements data from Hospital Reporting System Report 185.

Appendix P – Hospital Uncompensated Care Data

FY 2018 HOSPITAL UNCOMPENSATED CARE DATA									
	CHARITY CARE	BAD DEBTS	TOTAL UNCOMPENSATED CARE CHARGES (Charity Care + Bad Debts)	RATIO OF COST TO CHARGE* Total Oper Exp/ (Gross Rev + Other Oper Rev)	UNCOMPENSATED CARE COSTS (Charity Care + Bad Debts) * RCC	TOTAL HOSPITAL EXPENSES	UCC % OF TOTAL EXPENSES		
Calculation:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	Uncomp Care/Total Expenses HRS Report 550		
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550		
BACKUS	\$8,237,007	\$6,811,205	\$15,048,212	0.37	\$5,602,692	\$308,120,931	1.8%		
BRIDGEPORT	\$39,019,375	\$13,097,197	\$52,116,572	0.27	\$14,255,537	\$528,592,000	2.7%		
BRISTOL	\$3,216,497	\$2,939,623	\$6,156,120	0.27	\$1,664,754	\$140,049,345	1.2%		
CT CHILDREN'S	\$2,991,819	\$2,082,672	\$5,074,491	0.40	\$2,053,749	\$333,629,001	0.6%		
DANBURY	\$22,295,754	\$25,628,994	\$47,924,748	0.35	\$16,701,772	\$638,618,926	2.6%		
DAY KIMBALL	\$301,872	\$3,055,777	\$3,357,649	0.42	\$1,410,102	\$111,092,002	1.3%		
DEMPSEY	\$332,858	\$26,240,360	\$26,573,218	0.41	\$10,775,938	\$466,935,229	2.3%		
GREENWICH	\$15,123,533	\$14,602,000	\$29,725,533	0.30	\$8,795,483	\$369,975,328	2.4%		
GRIFFIN	\$3,539,356	\$2,822,659	\$6,362,015	0.28	\$1,765,975	\$180,726,372	1.0%		
HARTFORD	\$28,813,403	\$17,062,469	\$45,875,872	0.39	\$17,929,674	\$1,339,863,881	1.3%		
HOSPITAL OF CENTRAL CT	\$12,100,609	\$7,640,233	\$19,740,842	0.37	\$7,291,063	\$365,244,875	2.0%		
HUNGERFORD	\$1,366,461	\$2,979,668	\$4,346,129	0.39	\$1,680,303	\$128,445,359	1.3%		
JOHNSON	\$1,382,977	\$2,329,619	\$3,712,596	0.38	\$1,399,703	\$69,454,782	2.0%		
L-HI	\$10,256,156	\$8,101,674	\$18,357,830	0.36	\$6,571,238	\$335,705,304	2.0%		
MANCHESTER	\$1,227,123	\$5,830,215	\$7,057,338	0.28	\$1,966,813	\$190,969,295	1.0%		
MIDDLESEX	\$6,482,192	\$16,058,848	\$22,541,040	0.30	\$6,807,891	\$402,643,691	1.7%		
MIDSTATE	\$9,281,989	\$3,889,362	\$13,171,351	0.37	\$4,900,630	\$244,946,711	2.0%		
MILFORD	\$192,626	\$3,329,226	\$3,521,852	0.35	\$1,222,415	\$63,103,358	1.9%		
NORWALK	\$20,493,788	\$21,574,319	\$42,068,107	0.34	\$14,186,259	\$361,307,301	3.9%		
ROCKVILLE	\$699,285	\$3,546,764	\$4,246,049	0.28	\$1,194,577	\$65,408,894	1.8%		
SAINT FRANCIS	\$18,735,272	\$18,654,012	\$37,389,284	0.32	\$11,865,606	\$859,364,000	1.4%		
SAINT MARY'S	\$11,309,484	\$7,767,189	\$19,076,673	0.31	\$5,915,980	\$293,670,000	2.0%		
SAINT VINCENT'S	\$20,005,462	\$23,252,100	\$43,257,562	0.34	\$14,630,610	\$406,456,000	3.6%		
SHARON	\$37,486	\$1,973,268	\$2,010,754	0.37	\$753,287	\$51,374,858	1.5%		
STAMFORD	\$39,300,171	\$43,224,925	\$82,525,096	0.23	\$19,131,386	\$548,995,000	3.5%		
WATERBURY	\$3,440,075	\$11,115,435	\$14,555,510	0.21	\$3,094,877	\$203,731,562	1.5%		
WINDHAM	\$3,883,415	\$1,692,983	\$5,576,398	0.42	\$2,324,087	\$95,677,122	2.4%		
YALE NEW HAVEN	\$105,492,277	\$78,367,794	\$183,860,071	0.29	\$52,517,139	\$2,763,769,000	1.9%		
STATEWIDE TOTAL	\$389,568,322	\$375,670,590	\$765,228,912	0.32	\$238,409,540	\$11,867,870,127	2.0%		
STATEWIDE MEDIAN							1.9%		

* RCC is rounded to two digits for presentation purposes.
Source: FY 2018 Audited Financial Statements data from Hospital Reporting System Report 550.

Appendix Q – Hospital Utilization Data

FY 2018 HOSPITAL UTILIZATION DATA										
Utilization Measure	PATIENT DAYS	DISCHARGES	AVERAGE LENGTH OF STAY	STAFFED BEDS	AVAILABLE BEDS	LICENSED BEDS	OCCUPANCY OF STAFFED BEDS	OCCUPANCY OF AVAILABLE BEDS	FULL TIME EQUIVALENTS	
	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	
Source:	48,311	10,334	4.7	201	233	233	66%	57%	1,406.0	
BACKUS	110,504	21,445	5.2	305	395	383	99%	77%	2,256.0	
BRIDGEPORT	27,250	6,531	4.2	145	145	154	51%	51%	827.5	
BRISTOL	44,706	6,343	7.0	182	187	187	67%	65%	1,654.8	
CT CHILDRENS	98,327	20,931	4.7	291	456	456	93%	59%	2,569.2	
DANBURY	14,843	3,950	3.8	59	122	122	69%	33%	654.9	
DAY KIMBALL	43,007	10,178	4.2	186	234	234	63%	50%	1,549.5	
DEMPSEY	53,611	12,777	4.2	206	206	206	71%	71%	1,449.8	
GREENWICH	30,870	7,221	4.3	87	180	180	97%	47%	1,035.1	
GRIFFIN	238,677	44,648	5.3	668	882	867	98%	74%	5,726.7	
HARTFORD	66,098	13,452	4.9	285	301	446	64%	60%	1,671.2	
HOSP OF CENTRAL CT	23,319	5,342	4.4	67	122	122	95%	52%	766.6	
HUNGERFORD	12,726	2,706	4.7	75	78	101	46%	45%	351.3	
JOHNSON	66,023	13,439	4.9	261	261	308	69%	69%	1,692.0	
L+M	42,859	9,564	4.5	162	279	283	72%	42%	1,014.1	
MANCHESTER	54,035	13,270	4.1	182	256	297	81%	58%	2,179.0	
MIDDLESEX	35,378	9,440	3.7	99	156	156	98%	62%	920.6	
MIDSTATE	8,921	2,377	3.8	26	118	118	94%	21%	411.7	
MILFORD	53,222	12,715	4.2	159	271	366	92%	54%	1,587.5	
NORWALK	14,499	2,309	6.3	46	90	118	86%	44%	348.7	
ROCKVILLE	142,658	30,666	4.7	598	598	682	65%	65%	3,547.8	
SAINT FRANCIS	45,370	10,605	4.3	141	212	379	88%	59%	1,485.5	
SAINT MARY'S	82,767	14,448	5.7	375	375	520	60%	60%	1,748.4	
SAINT VINCENTS	9,271	2,237	4.1	49	94	94	52%	27%	293.7	
SHARON	73,448	15,764	4.7	226	330	330	89%	61%	2,390.0	
STAMFORD	53,879	12,376	4.4	200	272	393	74%	54%	1,065.0	
WATERBURY	11,142	2,861	3.9	44	132	144	69%	23%	444.8	
WINDHAM	445,048	74,307	6.0	1,479	1,555	1,541	82%	78%	11,355.0	
YALE NEW HAVEN	1,950,769	392,236	5.0	6,804	8,540	9,420	79%	63%	52,402.3	
STATEWIDE TOTAL										

Source: Hospital Reporting System Report 400.

Appendix R – Hospital Gross Revenue Payer Mix Data

FY 2018 HOSPITAL GROSS REVENUE PAYER MIX						
Payer	NON GOVERNMENT	MEDICARE	STATE MEDICAL ASSISTANCE	UNINSURED		
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
BACKUS	29.6%	47.6%	21.2%	1.7%		
BRIDGEPORT	26.4%	41.3%	29.6%	2.7%		
BRISTOL	28.8%	48.6%	20.8%	1.7%		
CT CHILDRENS	45.6%	1.6%	52.3%	0.5%		
DANBURY	35.6%	47.6%	13.8%	3.0%		
DAY KIMBALL	32.6%	46.6%	19.8%	1.0%		
DEMPSEY	33.1%	42.4%	23.0%	1.6%		
GREENWICH	47.3%	42.4%	8.3%	1.9%		
GRIFFIN	34.8%	46.2%	18.4%	0.6%		
HARTFORD	28.8%	48.4%	21.2%	1.6%		
HOSPITAL OF CENTRAL CT	25.0%	47.8%	25.9%	1.4%		
HUNGERFORD	27.3%	50.7%	20.3%	1.7%		
JOHNSON	31.5%	49.0%	18.3%	1.2%		
L+M	29.8%	49.0%	19.4%	1.8%		
MANCHESTER	31.8%	45.1%	21.4%	1.7%		
MIDDLESEX	33.9%	50.1%	14.9%	1.2%		
MIDSTATE	29.9%	48.5%	20.4%	1.2%		
MILFORD	31.6%	55.6%	11.2%	1.6%		
NORWALK	33.4%	45.4%	16.4%	4.8%		
ROCKVILLE	32.4%	45.1%	20.9%	1.7%		
SAINT FRANCIS	31.3%	46.8%	20.4%	1.5%		
SAINT MARY'S	26.8%	43.5%	27.5%	2.2%		
SAINT VINCENTS	25.9%	48.7%	21.6%	3.9%		
SHARON	32.0%	52.6%	13.6%	1.8%		
STAMFORD	39.5%	40.6%	15.8%	4.0%		
WATERBURY	25.7%	49.0%	24.3%	1.1%		
WINDHAM	29.3%	46.7%	22.3%	1.7%		
YALE NEW HAVEN	32.6%	43.2%	22.5%	1.7%		
STA TEWIDE AVERAGE	32.3%	44.4%	21.3%	2.0%		

Source: Hospital Reporting System Report 550.
 Note: The Medicare percentages include TRICARE.

Appendix S – Hospital Net Revenue Payer Mix Data

FY 2018 HOSPITAL NET REVENUE PAYER MIX						
Payer	NON GOVERNMENT		MEDICARE	STATE MEDICAL ASSISTANCE	UNINSURED	Source
	GOVERNMENT	NON GOVERNMENT				
	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
BAKUS	49.6%	36.4%	13.4%	0.6%		
BRIDGEPORT	39.4%	36.7%	19.9%	4.0%		
BRISTOL	39.0%	44.6%	16.4%	0.0%		
CT CHILDRENS	66.7%	2.0%	31.3%	0.1%		
DANBURY	54.5%	36.4%	8.5%	0.6%		
DAY KIMBALL	46.2%	40.2%	13.4%	0.2%		
DEMPSEY	44.7%	36.8%	18.0%	0.5%		
GREENWICH	67.1%	27.2%	4.7%	1.0%		
GRIFFIN	49.1%	38.5%	12.2%	0.2%		
HARTFORD	46.8%	38.2%	14.0%	1.0%		
HOSPITAL OF CENTRAL CT	44.6%	37.3%	17.2%	1.0%		
HUNGERFORD	34.7%	49.2%	15.4%	0.7%		
JOHNSON	48.4%	37.2%	13.5%	0.9%		
L+M	42.3%	40.5%	13.0%	4.1%		
MANCHESTER	48.6%	35.6%	14.7%	1.1%		
MIDDLESEX	53.3%	37.7%	8.6%	0.4%		
MIDSTATE	49.0%	38.2%	12.4%	0.5%		
MILFORD	39.9%	51.1%	8.5%	0.5%		
NORWALK	54.2%	34.9%	10.3%	0.6%		
ROCKVILLE	52.3%	34.1%	13.0%	0.7%		
SAINT FRANCIS	47.3%	39.1%	13.4%	0.3%		
SAINT MARY'S	38.3%	41.5%	19.7%	0.5%		
SAINT VINCENT'S	41.3%	40.5%	15.2%	3.0%		
SHARON	40.8%	47.1%	11.6%	0.5%		
STAMFORD	65.6%	25.6%	8.5%	0.2%		
WATERBURY	33.6%	45.1%	18.2%	3.1%		
WINDHAM	39.9%	43.1%	15.5%	1.4%		
YALE NEW HAVEN	51.3%	32.7%	13.2%	2.7%		
STATEWIDE AVERAGE	49.6%	35.2%	13.8%	1.5%		

Source: Hospital Reporting System Report 550.
 Note: The Medicare percentages include TRICARE.

Appendix T – Hospital Discharges by Payer Data

FY 2018 HOSPITAL DISCHARGES BY PAYER																	
Payer	NON GOVT.		MEDICARE		MEDICAL ASSIST.		MEDICAID		OTHER MEDICAL ASSIST.		CHAMPUS /TRICARE		UNINSURED		TOTAL		
	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	
Source:	2,736	4,976	2,383	2,264	119	239	122	10,334									
BACKUS	5,675	8,986	6,764	6,702	62	20	567	21,445									
BRIDGEPORT	1,639	3,119	1,762	1,762	0	11	104	6,531									
BRISTOL	2,847	29	3,400	3,400	0	67	27	6,343									
CT CHILDREN'S	6,876	10,547	3,482	3,400	82	26	527	20,931									
DANBURY	1,019	1,905	987	987	0	39	43	3,950									
DAY KIMBALL	3,054	4,437	2,636	2,624	12	51	55	10,178									
DEMPSEY	7,391	4,464	915	466	449	7	176	12,777									
GREENWICH	2,141	3,523	1,550	1,550	0	7	18	7,221									
GRIFFIN	14,160	19,373	10,937	10,342	595	178	498	44,648									
HARTFORD	3,521	5,978	3,926	3,678	248	27	156	13,452									
HOSP OF CENTRAL CT	1,134	2,954	1,230	1,225	5	24	73	5,342									
HUNGERFORD	674	1,260	753	753	0	19	32	2,706									
JOHNSON	3,526	6,218	3,028	2,929	99	667	298	13,439									
L-M	3,336	3,669	2,487	2,475	12	72	79	9,564									
MANCHESTER	3,766	7,265	2,153	2,153	0	86	123	13,270									
MIDDLESEX	2,612	4,702	2,109	1,989	120	17	103	9,440									
MIDSTATE	661	1,537	179	177	2	0	28	2,377									
MILFORD	4,260	6,041	2,404	2,381	23	10	373	12,715									
NORWALK	507	1,371	427	421	6	4	18	2,309									
ROCKVILLE	8,914	14,191	7,505	7,505	0	56	322	30,666									
SAINT FRANCIS	2,262	5,119	3,218	3,218	0	6	119	10,605									
SAINT MARY'S	4,051	6,590	3,787	3,756	31	20	435	14,448									
SAINT VINCENT'S	546	1,331	355	204	151	5	29	2,237									
SHARON	6,097	5,939	3,701	3,617	84	27	239	15,764									
STAMFORD	2,728	5,628	4,000	4,000	0	20	121	12,376									
WATERBURY	500	1,772	589	555	34	0	27	2,861									
WINDHAM	25,568	28,996	19,363	19,145	218	380	1,428	74,307									
YALE NEW HAVEN	122,201	171,920	96,030	93,678	2,352	2,085	6,140	392,236									
STATWIDE TOTAL																	

Source: Hospital Reporting System Report 550.

Appendix U – Hospital Case Mix Index by Payer

FY 2018 HOSPITAL CASE MIX INDEXES BY PAYER										
Payer	NON GOVT.	MEDICARE	MEDICAL ASSIST.	MEDICAID	OTHER MEDICAL ASSIST.	TRICARE	UNINSURED	TOTAL		
	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
Source:	1.3940	1.6663	1.1807	1.1857	1.0857	0.8573	1.2824	1.4635		
BACKUS	1.3500	1.7081	1.2186	1.2183	1.2552	1.4787	1.4025	1.4587		
BRIDGEPORT	1.2320	1.4634	1.1904	1.1904	0.0000	1.3284	1.2364	1.3315		
BRISTOL	1.7066	1.6942	1.5791	1.5791	0.0000	1.5445	1.1566	1.6365		
CT-CHILDRENS	1.3271	1.5610	1.1842	1.1817	1.2901	0.9294	1.1918	1.4207		
DANBURY	1.0170	1.2010	1.1020	1.1020	0.0000	0.9210	1.0300	1.1260		
DAY KIMBALL	1.4293	1.7409	1.4517	1.4535	1.0634	1.0854	0.9810	1.5692		
DEMPSEY	1.0687	1.6498	1.1025	1.1854	1.0165	1.1821	1.1332	1.2742		
GREENWICH	1.2700	1.4600	0.9800	0.9800	0.0000	0.6400	0.9800	1.2998		
GRIFFIN	1.6212	2.0712	1.4533	1.4542	1.4379	1.2369	1.5684	1.7738		
HARTFORD	1.2406	1.6951	1.1824	1.1978	0.9537	1.1286	1.1915	1.4254		
HOSP OF CENTRAL CT	1.1710	1.4364	1.0612	1.0614	1.0104	1.2993	1.0714	1.2931		
HUNGERFORD	1.0228	1.3590	1.0030	1.0030	0.0000	0.7401	1.0016	1.1719		
JOHNSON	1.2776	1.5212	1.2025	1.1969	1.3687	1.0486	1.2320	1.3620		
L+M	1.0247	1.4627	1.0035	1.0035	0.9892	1.0742	0.9215	1.1876		
MANCHESTER	1.5114	1.4923	1.1270	1.1270	0.0000	1.1934	1.5249	1.4365		
MIDDLESEX	1.4901	1.7136	1.0892	1.0974	0.9541	0.9695	1.1012	1.5109		
MIDSTATE	1.5604	1.5868	1.2754	1.2808	0.8050	0.9178	1.2645	1.5560		
MILFORD	1.1475	1.4590	1.0774	1.0767	1.1531	0.8803	1.1496	1.2820		
NORWALK	1.3910	1.4061	1.2488	1.2522	1.0104	1.2787	1.0861	1.3735		
ROCKVILLE	1.5283	1.8642	1.2877	1.2877	0.0000	1.2207	1.3374	1.6243		
SAINT FRANCIS	1.4951	1.6933	1.2809	1.2809	0.0000	0.7199	1.3388	1.5253		
SAINT MARY'S	1.4913	1.7807	1.2607	1.2603	1.3031	1.5695	1.4475	1.5630		
SAINT VINCENT'S	1.6837	1.2181	0.8269	0.8815	0.7532	0.3462	0.7404	1.2677		
SHARON	1.1733	1.7056	1.1064	1.1036	1.2279	1.4747	1.2414	1.3586		
STAMFORD	1.3131	1.6193	0.0000	0.0000	0.0000	0.9408	0.0000	1.0273		
WATERBURY	1.4704	1.4205	1.0683	1.0616	1.1783	0.0000	1.2735	1.3567		
WINDHAM	1.6030	1.9006	1.4265	1.4225	1.7770	1.4467	1.8475	1.6723		
YALE NEW HAVEN										

Source: Hospital Reporting System Report 550.

FY 2018 EMERGENCY DEPARTMENT VISITS			
	EMERGENCY ROOM - TREATED AND ADMITTED	EMERGENCY ROOM - TREATED AND DISCHARGED	TOTAL EMERGENCY ROOM VISITS
Source:	HRS Report 450	HRS Report 450	HRS Report 450
BACKUS	4,943	73,333	78,276
BRIDGEPORT	14,264	77,047	91,311
BRISTOL	3,628	31,618	35,246
CT CHILDREN'S	3,724	57,072	60,796
DANBURY	13,770	71,825	85,595
DAY KIMBALL	2,773	21,161	23,934
DEMPSEY	6,276	29,799	36,075
GREENWICH	5,673	31,907	37,580
GRIFFIN	4,925	29,228	34,153
HARTFORD	21,679	85,243	106,922
HOSPITAL OF CENTRAL CT	6,995	85,052	92,047
HUNGERFORD	4,880	32,704	37,584
JOHNSON	2,086	16,520	18,606
L+M	8,623	72,900	81,523
MANCHESTER	5,053	30,761	35,814
MIDDLESEX	6,413	77,222	83,635
MIDSTATE	4,828	45,409	50,237
MILFORD	2,115	16,989	19,104
NORWALK	9,442	40,886	50,328
ROCKVILLE	1,925	16,241	18,166
SAINT FRANCIS	16,385	72,178	88,563
SAINT MARY'S	9,385	62,578	71,963
SAINT VINCENTS	9,865	53,036	62,901
SHARON	1,486	12,342	13,828
STAMFORD	8,422	46,715	55,137
WATERBURY	8,810	39,206	48,016
WINDHAM	2,142	32,003	34,145
YALE NEW HAVEN	65,832	154,626	220,458
STATEWIDE TOTAL	256,342	1,415,601	1,671,943

Source: Hospital Reporting System Report 450.

Appendix W – Other System Related Entity Gain & Loss Analysis

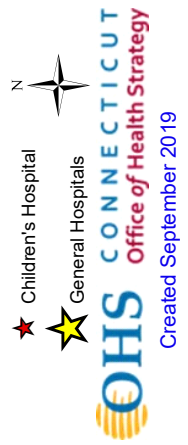
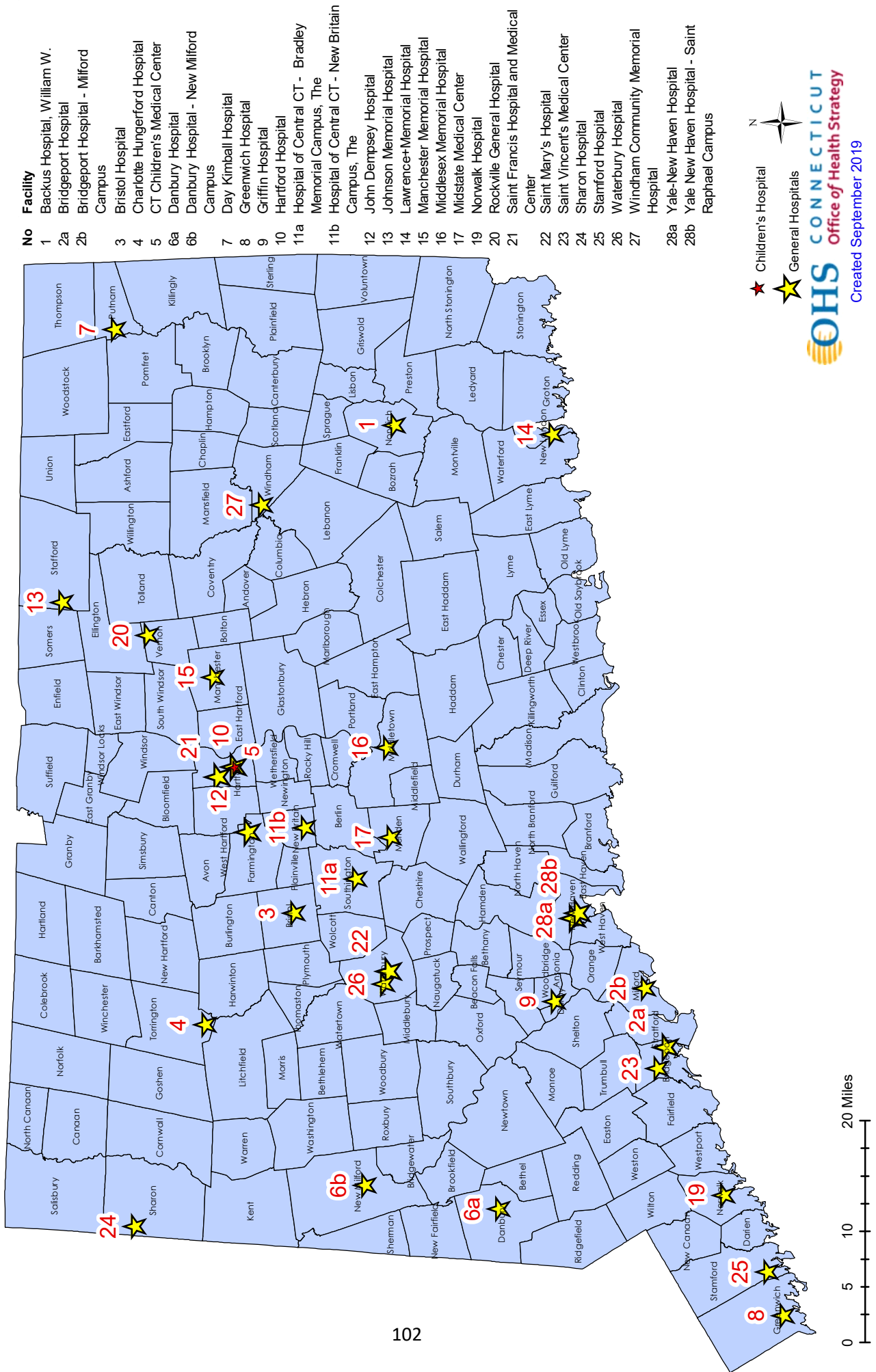
FY 2018 COMPARATIVE SUMMARY OF OPERATING REVENUES, EXPENSES, GAINS/LOSSES HOSPITAL SYSTEMS, HOSPITALS AND OTHER SYSTEM ENTITIES											
	FY 2018 REVENUE FROM OPERATIONS SYSTEM	FY 2018 REVENUE FROM OPERATIONS HOSPITAL	FY 2018 REVENUE FROM OPERATIONS OTHER ENTITIES	OTHER SYSTEM ENTITY % OF SYSTEM	FY 2018 NET OPERATING EXPENSES SYSTEM	FY 2018 NET OPERATING EXPENSES HOSPITAL	FY 2018 NET OPERATING EXPENSES OTHER ENTITIES	OTHER SYSTEM ENTITY % OF SYSTEM	FY 2018 GAIN/ (LOSS) FROM OPS SYSTEM	FY 2018 GAIN/ (LOSS) FROM OPS HOSPITAL	FY 2018 GAIN/ (LOSS) FROM OPS OTHER ENTITIES
BRISTOL HOSPITAL & HEALTHCARE GROUP	\$187,209,721	\$143,454,257	\$43,755,464	23%	\$187,203,321	\$140,049,345	\$47,153,976	25%	\$6,400	\$3,404,912	(\$3,398,512)
CCMC CORPORATION INC.	\$445,230,845	\$359,626,405	\$85,604,440	19%	\$440,684,658	\$333,629,001	\$107,055,657	24%	\$4,546,187	\$25,997,404	(\$21,451,217)
DAY KIMBALL HEALTHCARE INC.	\$138,145,529	\$118,787,528	\$19,358,001	14%	\$137,587,856	\$111,092,002	\$26,495,854	19%	\$557,673	\$7,695,526	(\$7,137,853)
GRIFIN HEALTH SERVICES CORPORATION	\$220,066,819	\$196,291,314	\$23,775,505	11%	\$209,707,522	\$180,726,372	\$28,981,150	14%	\$10,359,297	\$15,564,942	(\$5,205,645)
HARTFORD HEALTHCARE CORPORATION	\$3,072,299,000	\$2,418,371,675	\$653,927,325	21%	\$2,994,982,000	\$2,353,853,520	\$641,128,480	21%	\$77,317,000	\$64,518,155	\$12,798,845
C. HUNGERFORD HOSPITAL	\$31,853,935	\$26,092,641	(\$94,238,706)	-296%	\$32,104,375	\$128,445,359	(\$96,340,984)	-300%	(\$250,440)	(\$2,352,718)	\$2,102,278
MIDDLESEX HEALTH SYSTEM, INC.	\$470,362,000	\$441,046,354	\$29,315,646	6%	\$442,788,000	\$402,643,691	\$40,144,309	9%	\$27,574,000	\$38,402,663	(\$10,828,663)
MILFORD HEALTH & MEDICAL, INC.	\$66,441,087	\$60,930,349	\$5,510,738	8%	\$75,273,865	\$63,103,358	\$12,170,507	16%	(\$8,832,778)	(\$2,173,009)	(\$6,659,769)
PROSPECT HEALTH CT, INC.	\$591,373,621	\$493,762,753	\$97,610,868	17%	\$584,679,319	\$460,109,751	\$124,569,568	21%	\$6,694,302	\$33,653,002	(\$26,958,700)
SAINT VINCENT'S HEALTH SERVICES CORP.	\$509,465,000	\$431,882,000	\$77,583,000	15%	\$504,904,000	\$406,456,000	\$98,448,000	19%	\$4,561,000	\$25,426,000	(\$20,865,000)
STAMFORD HEALTH INC.	\$637,049,000	\$574,401,931	\$62,647,069	10%	\$651,098,000	\$548,995,000	\$102,103,000	16%	(\$14,049,000)	\$25,406,931	(\$39,455,931)
TRINITY HEALTH OF NEW ENGLAND, INC.	\$1,513,028,000	\$1,331,921,000	\$181,107,000	12%	\$1,456,169,000	\$1,222,488,762	\$233,680,238	16%	\$56,859,000	\$109,432,218	(\$52,573,218)
UNIVERSITY OF CT HEALTH CENTER	\$806,583,349	\$439,575,965	\$367,007,384	46%	\$1,216,267,349	\$466,935,229	\$749,332,120	62%	(\$409,684,000)	(\$27,359,264)	(\$382,324,736)
VASSAR HEALTH CONNECTICUT	\$8,069,145	\$51,094,447	\$6,974,698	12%	\$61,741,920	\$999,926,227	\$10,367,062	17%	(\$3,672,775)	(\$280,411)	(\$3,392,364)
WESTERN CT HEALTH NETWORK, INC.	\$1,195,434,000	\$1,001,898,323	\$193,535,677	16%	\$1,222,492,000	\$999,926,227	\$222,565,773	18%	(\$27,058,000)	\$1,972,096	(\$29,030,096)
YALE NEW HAVEN HEALTH SERVICES CORP.	\$4,504,906,000	\$4,223,431,794	\$281,474,206	6%	\$4,279,752,000	\$3,998,041,632	\$281,710,368	7%	\$225,154,000	\$225,390,162	(\$236,162)
STATEWIDE TOTAL	\$14,447,517,051	\$12,412,968,736	\$2,034,548,315	13%	\$14,487,435,185	\$11,867,870,127	\$2,629,565,058	18%	(\$49,918,134)	\$344,698,609	(\$594,616,743)
MEDIAN %											17%

Source: FY 2018 Audited Financial Statements data from Hospital Reporting System Reports 185 and 385.

Other Entities include amounts that are not part of the hospital financial statements and include the financial results from medical groups and physician practices, insurance companies, imaging centers, rehabilitation entities, visiting nurse associations and real estate companies that are contained within the System umbrella.

- Notes: 1. Hartford Healthcare amounts include William W. Backus Hospital, Hartford Hospital, The Hospital of Central CT, Midstate Memorial Hospital, Windham Community Memorial Hospital and nine months of Charlotte Hungerford.
 2. The System amounts for Charlotte Hungerford are for the three month period October 1, 2017 to December 31, 2017, while the hospital amounts are full year totals.
 3. Prospect Health CT amounts include Manchester Memorial Hospital, Rockville General Hospital and Waterbury Hospital.
 4. Trinity Health of New England amounts include Johnson Memorial Hospital, St. Francis and St. Mary's Hospital.
 5. Vassar Health CT submitted AFS for the period August 2017 to September 2018 with an internal breakout of the twelve month FY 2018 AFS amounts.
 6. Western CT Health Network amounts include Danbury Hospital and Norwalk Hospital.
 7. Yale New-Haven Health Services Corporation amounts include Bridgeport Hospital, Greenwich Hospital, Lawrence + Memorial Hospital and Yale-New Haven Hospital.

Acute Care General and Children's Hospitals in Connecticut



Appendix Y – Corporate Affiliations

CORPORATE AFFILIATIONS BETWEEN ACUTE CARE GENERAL HOSPITALS (ordered by parent name)						
Hospital (Full Legal Name)	Town (Main Campus)	Parent Corporation (Full Legal Name)	Higher Level (System) Parent Corporation (Full Legal Name)	Affiliation Date	Other acute care hospitals currently under the same parent corporation	
St. Vincent's Medical Center ^a	Bridgeport	Ascension Health, Inc.	N/A	1999	Multiple hospitals across the U.S. under larger parent, Ascension Health Alliance. No others within Connecticut.	
Hartford Hospital	Hartford	Hartford Healthcare Corporation	N/A	N/A	Hartford Hospital Charlotte Hungerford Hospital Hospital of Central Connecticut Midstate Medical Center William W. Backus Hospital Windham Community Memorial Hospital	
Charlotte Hungerford Hospital, The ^b	Torrington					
Midstate Medical Center	Meriden					
Hospital of Central Connecticut at New Britain	New Britain					
General and Bradley Memorial	Windham					
Windham Community Memorial Hospital, Inc.	Windham					
William W. Backus Hospital, The	Norwich			2013		
Vassar Health Connecticut, Inc. d/b/a Sharon Hospital	Sharon	Health Quest Systems, Inc. ^c	Nuance Health, Inc. (2019)	2017	Danbury Hospital New Milford Hospital Campus Norwalk Hospital Multiple hospitals across NY.	
Danbury Hospital, The	Danbury	Western Connecticut Health Network, Inc. ^c		2010		
Norwalk Hospital Association, The	Norwalk					
Prospect Waterbury, Inc.	Waterbury	Prospect CT, Inc.	Prospect Medical Holdings, Inc. (2016)	2016	Manchester Memorial Hospital Rockville General Hospital Waterbury Hospital Multiple hospitals across the U.S.	
Prospect Manchester Hospital, Inc.	Manchester	Prospect ECHN, Inc.	Prospect CT, Inc. (2016)			
Prospect Rockville Hospital, Inc.	Vernon					
Johnson Memorial Hospital, Inc.	Stafford Springs	Trinity Health of New England, Inc.	Trinity Health Corporation	2016	Johnson Memorial Hospital, Inc. Saint Francis Hospital and Medical Center, Inc. Saint Mary's Hospital as well as a Massachusetts hospital system	
Saint Francis Hospital and Medical Center, Inc.	Hartford					
Saint Mary's Hospital	Waterbury					
Bridgeport Hospital ^d	Bridgeport	Yale New Haven Health Services Corporation	N/A	1996	Bridgeport Hospital Milford Hospital Campus Greenwich Hospital Yale New Haven Hospital Lawrence and Memorial Hospital as well as a RI hospital system	
Yale New Haven Hospital, Inc.	New Haven					
Greenwich Hospital	Greenwich					
Lawrence + Memorial Hospital, Inc.	New London	Lawrence + Memorial Corporation	Yale New Haven Health Services Corporation	2016		

^aOn August 15, 2019, a Certificate of Need application was issued under Docket Number 18-32271 for Hartford Healthcare to acquire St. Vincent's Medical Center. As of the date of this publication, this transaction has not been completed between the two entities.

^bOn November 14, 2017, a Certificate of Need application was issued under Docket Number 16-32135 for the transfer of ownership of The Charlotte Hungerford Hospital to Hartford Healthcare Corporation.

^cOn April 3, 2019, Health Quest Systems, Inc. and Western Connecticut Health Network, Inc. became wholly owned subsidiaries of Nuance Health, Inc.

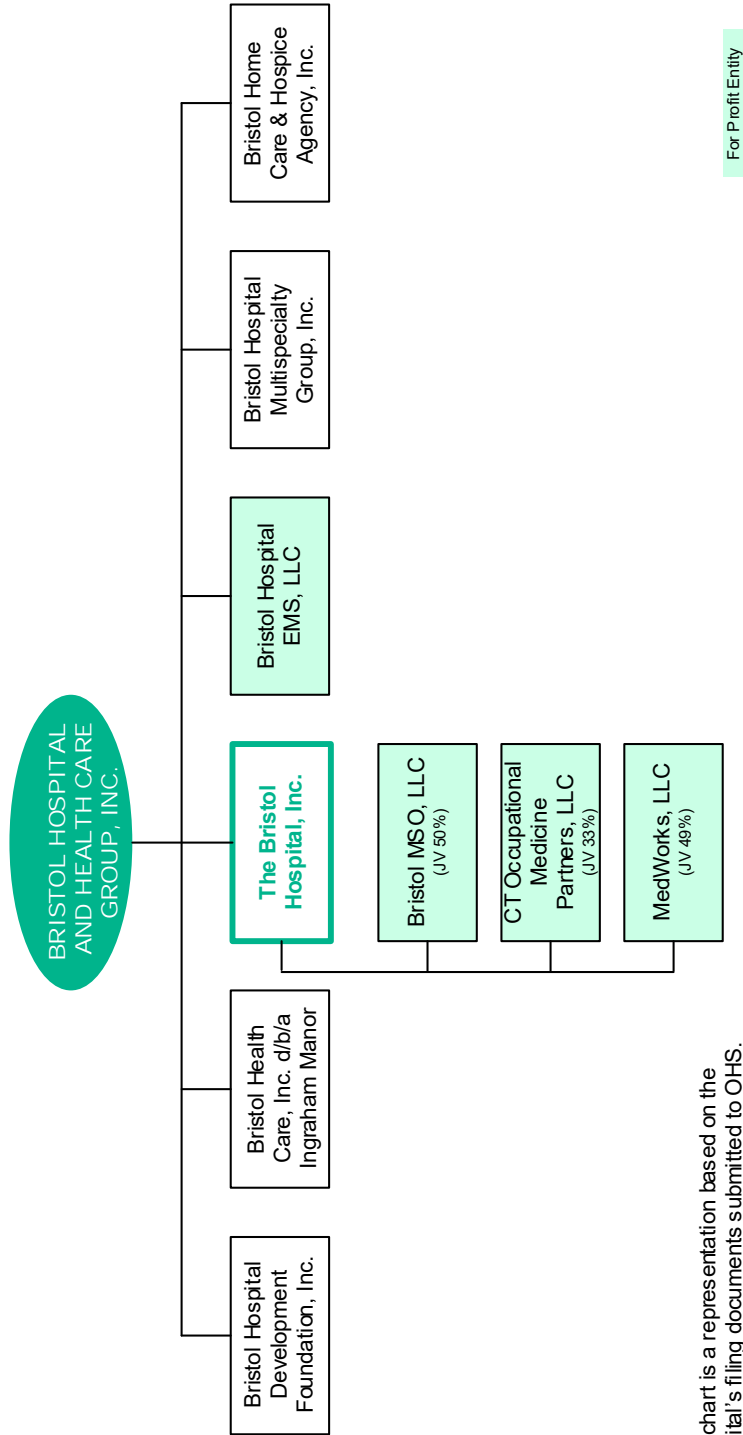
^dOn June 9, 2019, Bridgeport Hospital acquired substantially all the assets of Milford Hospital and the two hospitals began to operate under a single license.

Information current through publication of FY 2018 Financial Stability Report

Appendix Y – Corporate Affiliations

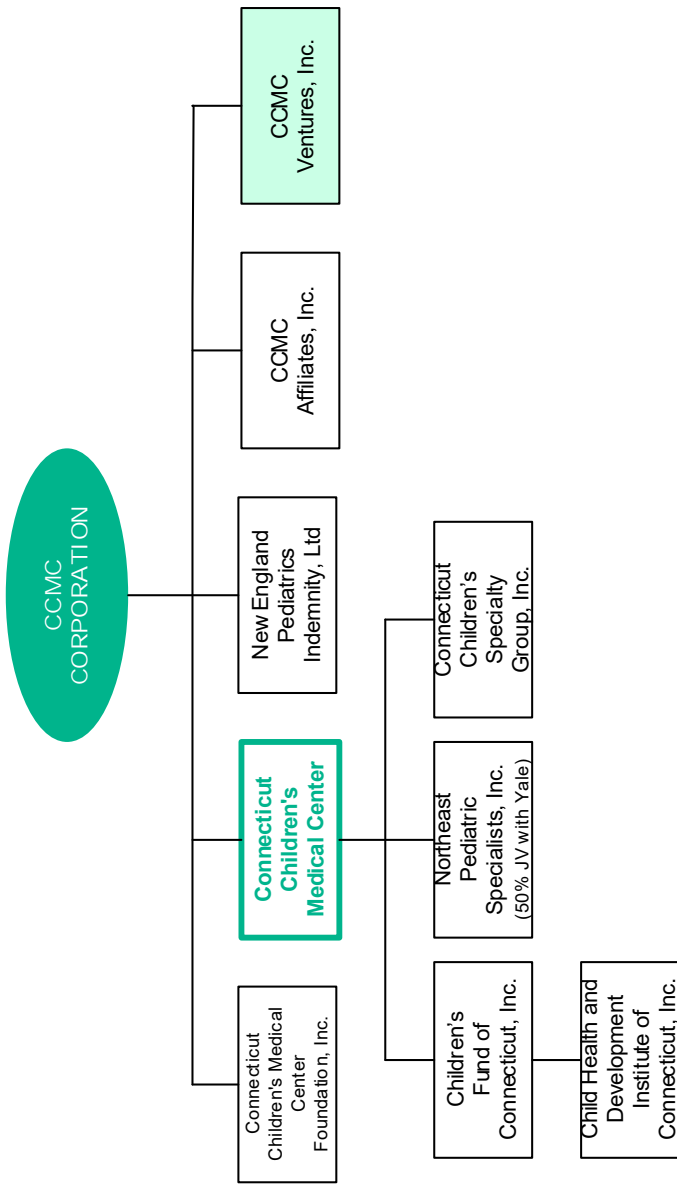
HEALTH SYSTEMS THAT DO NOT INCLUDE MORE THAN ONE HOSPITAL (Non Affiliated Hospitals)						
Hospital (Full Legal Name)	Town (Main Campus)	Parent Corporation (Full Legal Name)	Higher Level Parent Corporation (Full Legal Name)	Other Acute Care Hospitals Currently Under the Same Parent Corporation	Town Hospital Service Area	
Bristol Hospital, Inc.	Bristol	Bristol Hospital & Healthcare Group	N/A	N/A	Bristol, Plymouth, Southington	
Connecticut Children's Medical Center	Hartford	CCMC Corporation, Inc.	N/A	N/A	Avon, Berlin, Bloomfield, Bristol, Danbury, East Hartford, Ellington, Enfield, Farmington, Glastonbury, Hartford, Manchester, Mansfield, Meriden, Middletown, New Britain, Newington, Norwich, Plainfield, Plainville, Rocky Hill, Simsbury, South Windsor, Southington, Torrington, Vernon, Waterbury, West Hartford, Wethersfield, Windham, Windsor, Windsor Locks	
Day Kimball Healthcare, Inc. d/b/a Day Kimball Hospital	Putnam	Day Kimball Healthcare, Inc.	N/A	N/A	Killingly, Putnam, Plainfield, Brooklyn, Thompson	
Griffin Hospital	Derby	Griffin Health Services Corporation	N/A	N/A	Shelton, Ansonia, Seymour, Derby, Oxford, Naugatuck, Beacon Falls	
Middlesex Hospital	Middletown	Middlesex Health System, Inc.	N/A	N/A	Middletown, Cromwell, East Hampton, Old Saybrook, Portland, Clinton, Haddam, East Haddam, Colchester, Westbrook, Essex, Durham, Chester, Deep River, Meriden	
Stamford Hospital	Stamford	Stamford Health System	N/A	N/A	Stamford, Nonwalk	
John Dempsey Hospital	Farmington	University of Connecticut Health Center	N/A	N/A	Farmington, West Hartford, Hartford, New Britain, Bristol, Avon, Simsbury, Southington, East Hartford, Newington, Canton, Bloomfield, Plainville, Torrington, Manchester, Windsor, Rocky Hill, Waterbury	

Appendix Z – Health System Charts of Organization



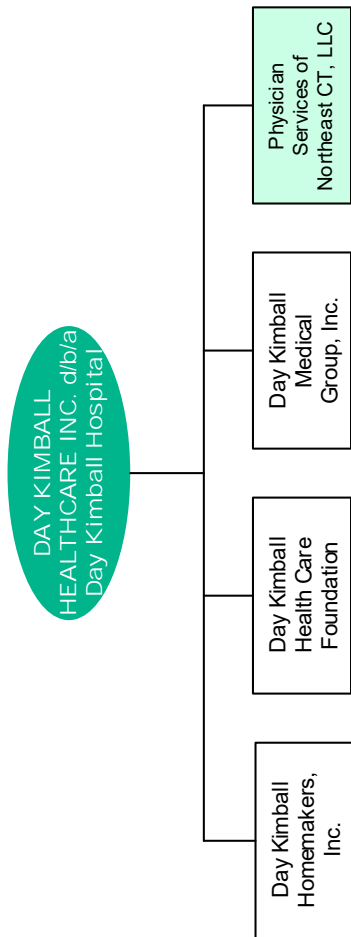
This chart is a representation based on the hospital's filing documents submitted to OHS.

Appendix Z – Health System Charts of Organization



For Profit Entity

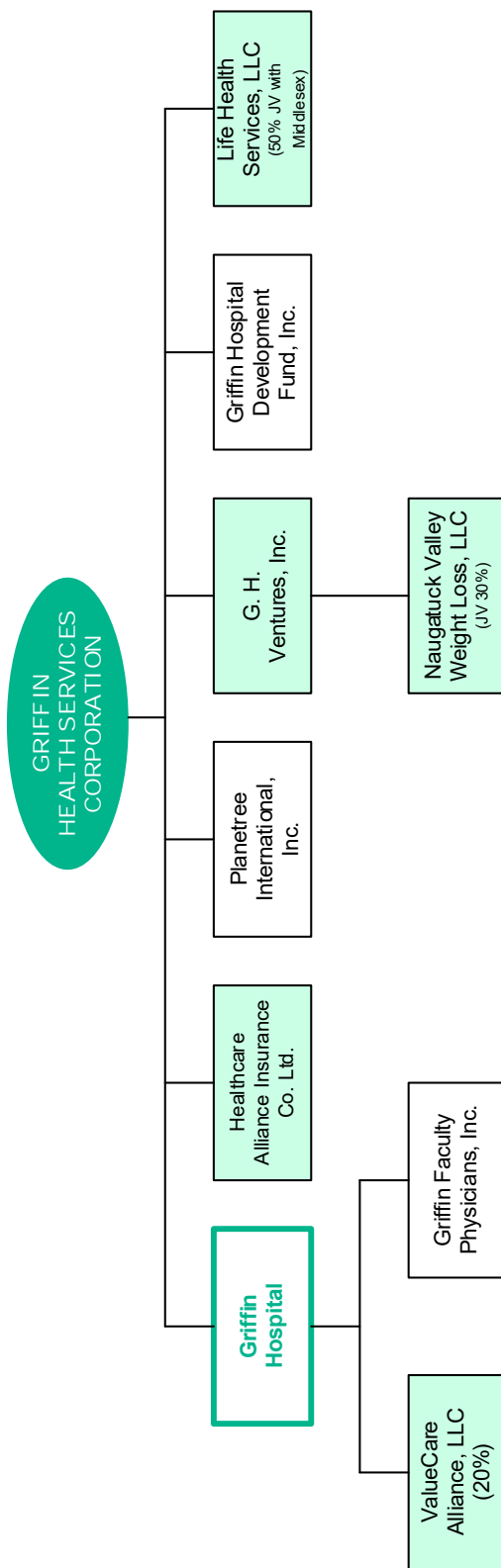
This chart is a representation based on the hospital's filing documents submitted to OHS.



For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.

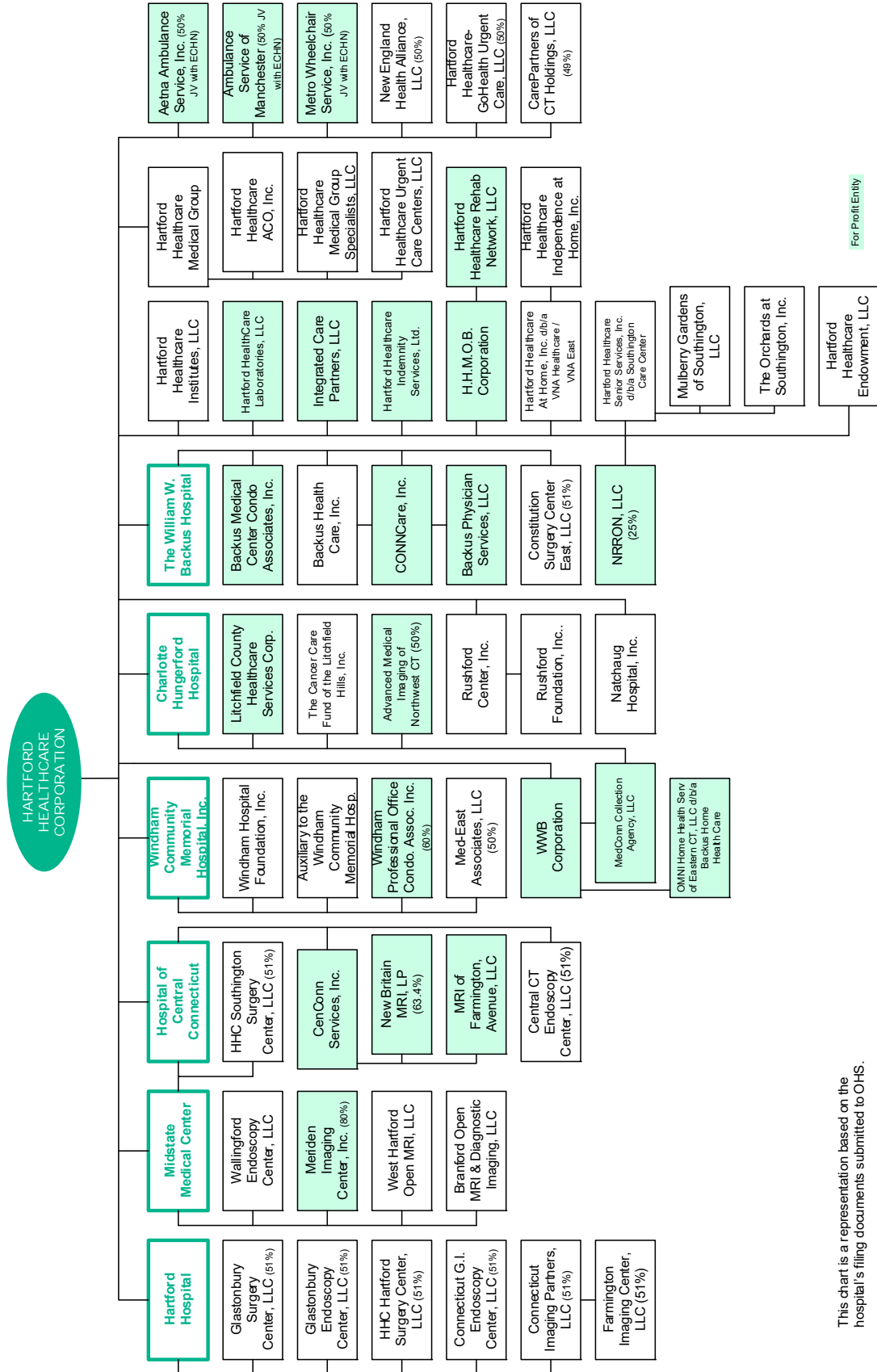
Appendix Z – Health System Charts of Organization



For Profit Entity

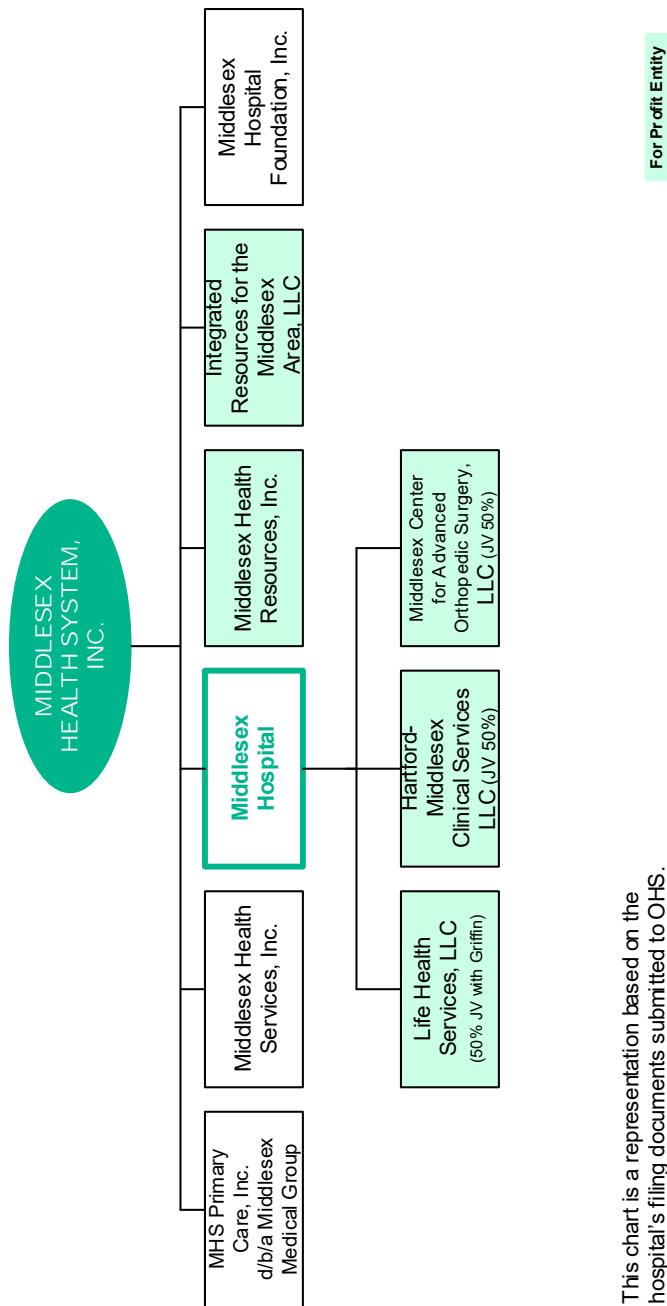
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Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.

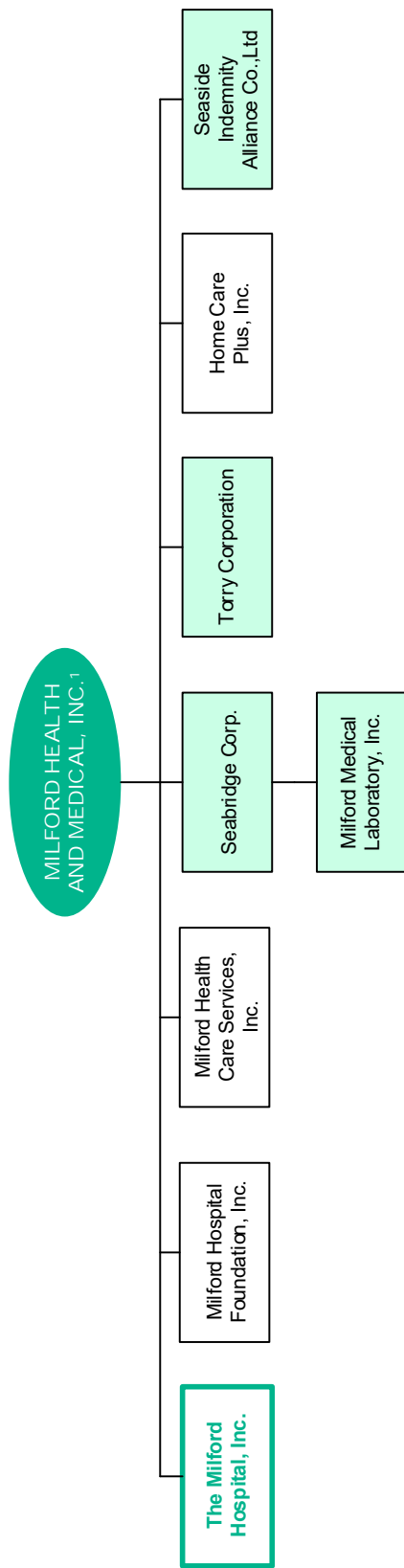
Appendix Z – Health System Charts of Organization



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For Profit Entity

Appendix Z – Health System Charts of Organization

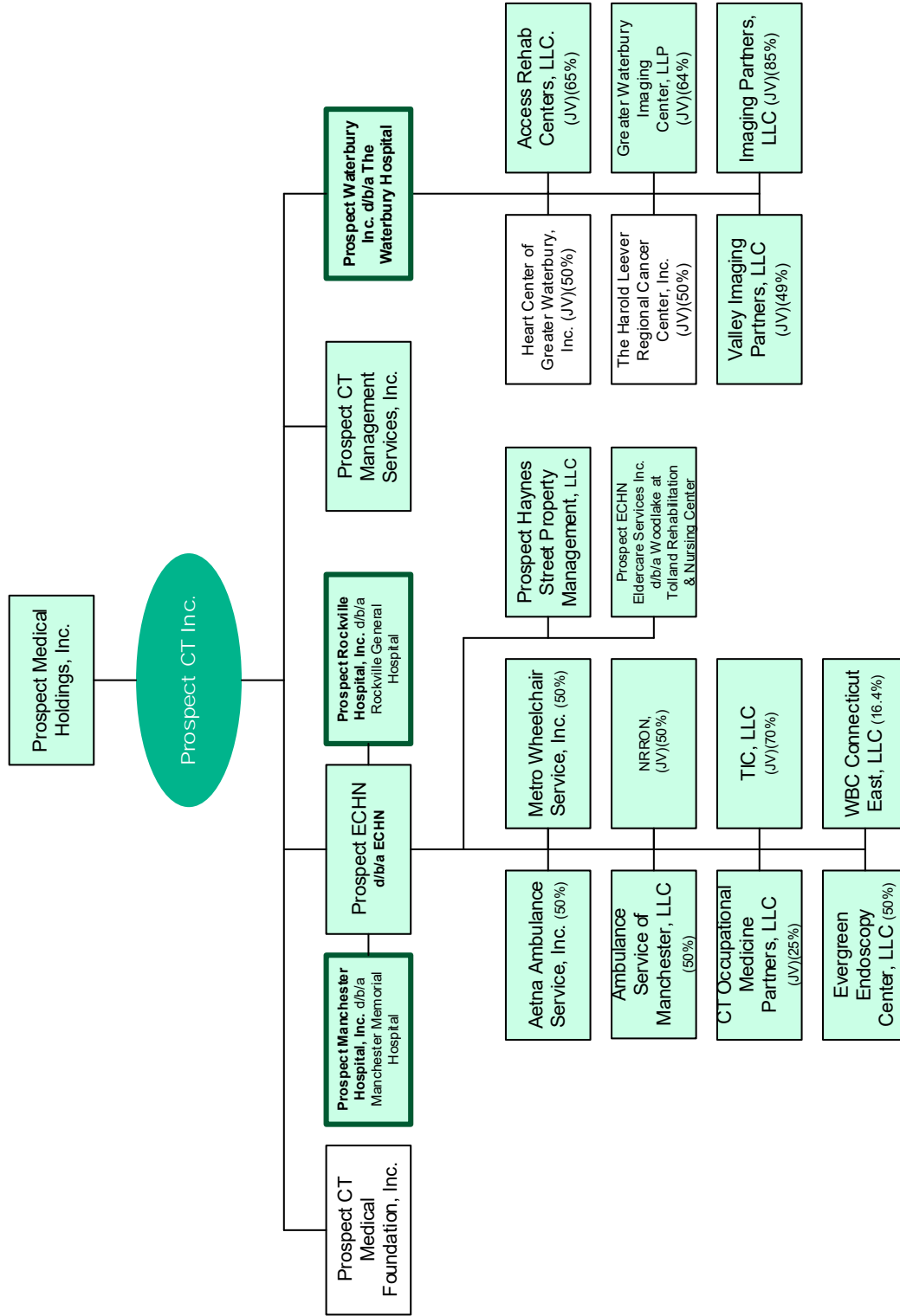


For Profit Entity

¹In June 2019, Yale-New Haven Health's Bridgeport Hospital acquired substantially all of the assets of Milford Health and Medical, Inc.

This chart is a representation based on the hospital's filing documents submitted to OHS.

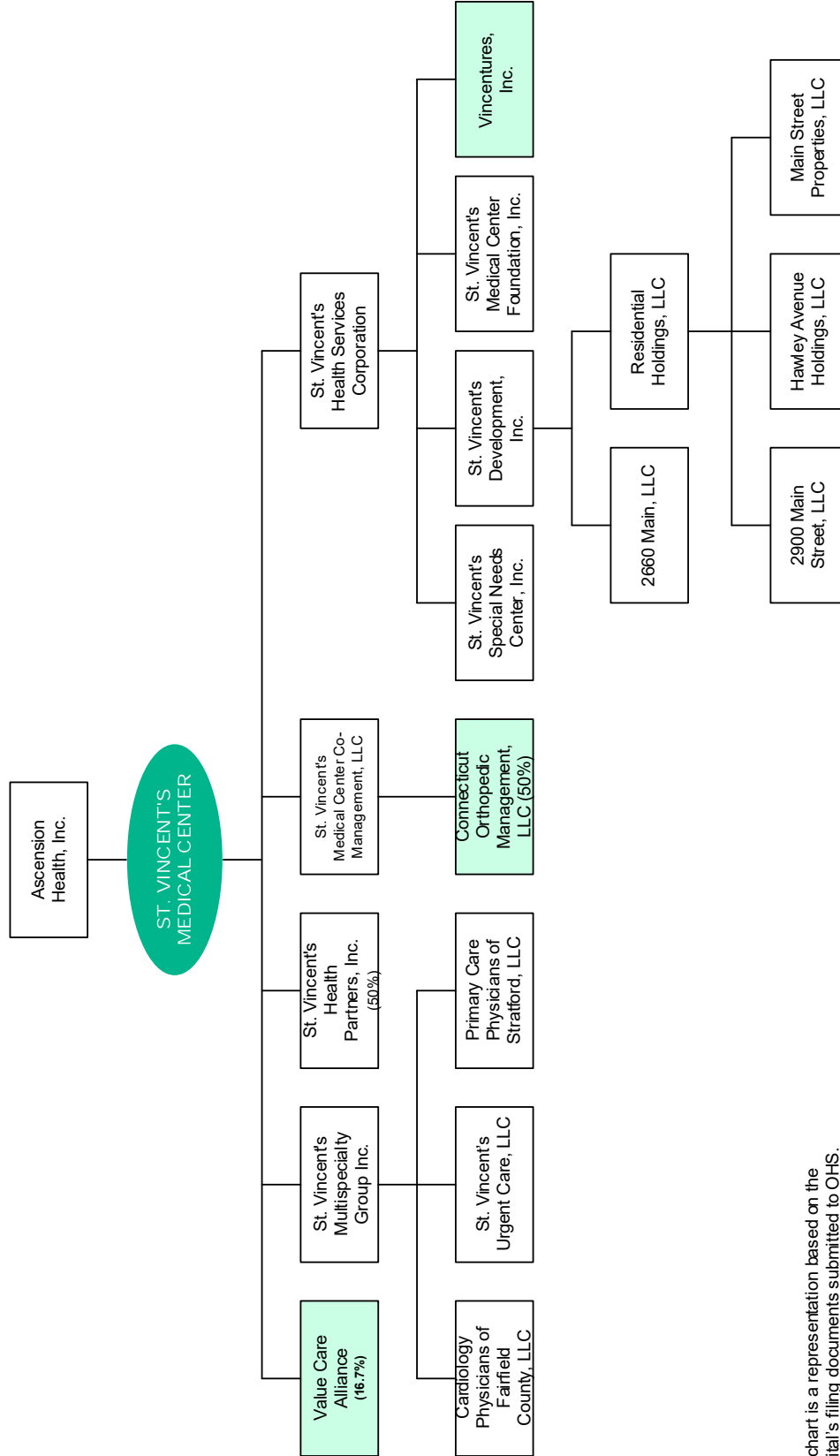
Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.

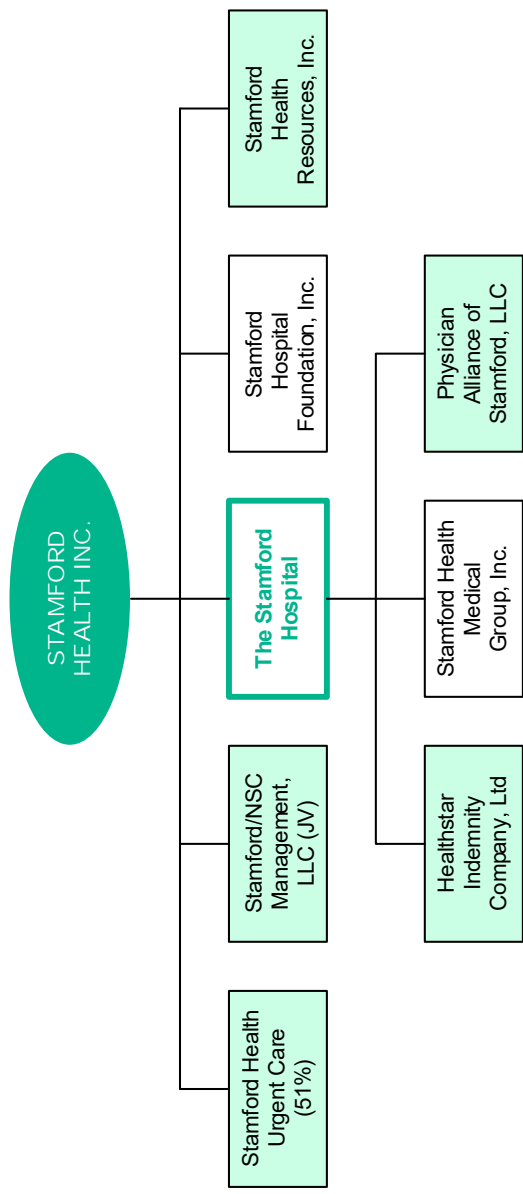
For Profit Entity

Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.

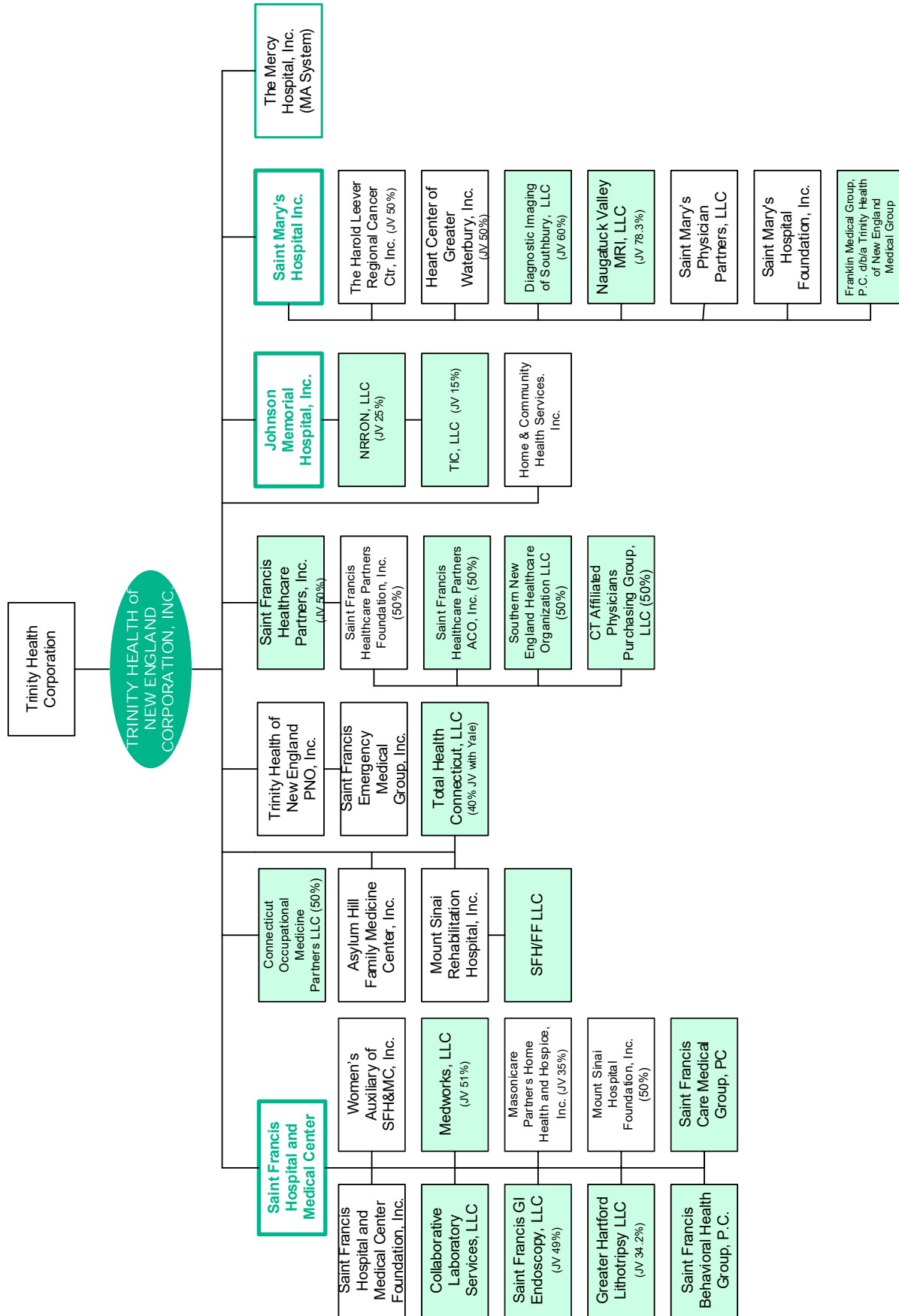
Appendix Z – Health System Charts of Organization



For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.

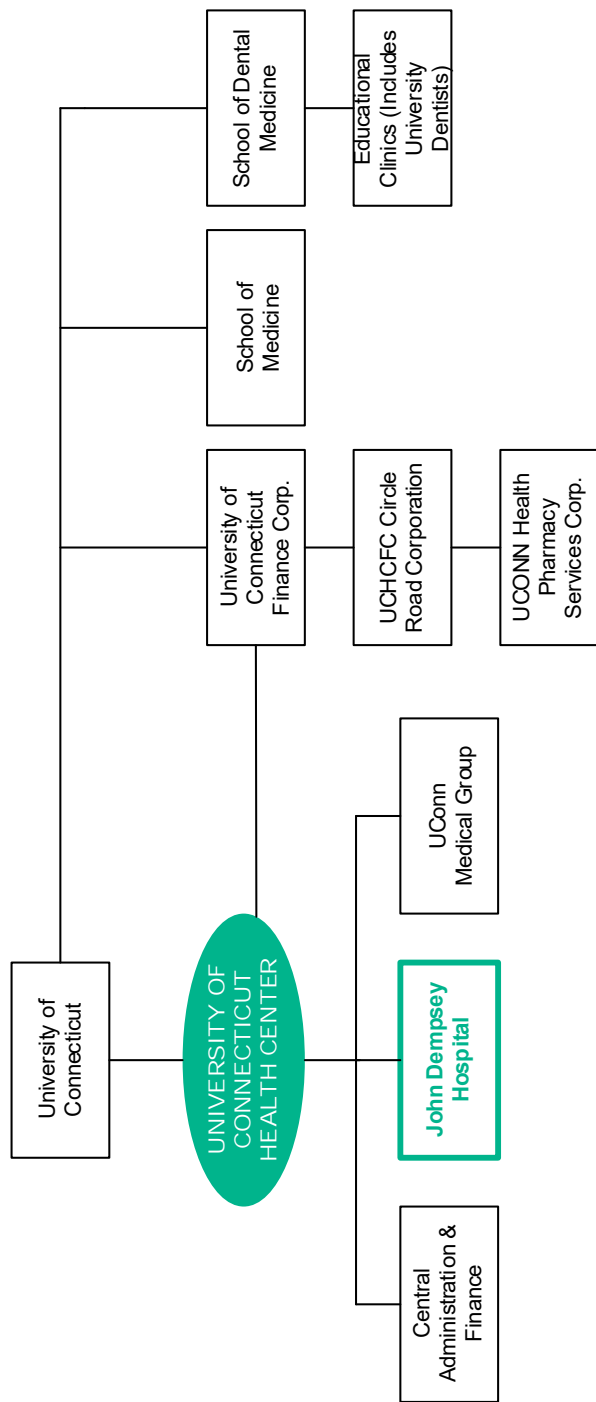
Appendix Z – Health System Charts of Organization



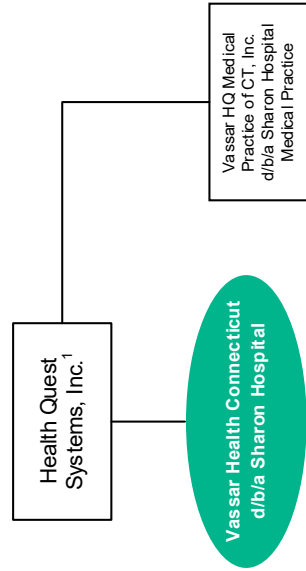
For Profit Services

This chart is a representation based on the hospital's filing documents submitted to OHS.

Appendix Z – Health System Charts of Organization



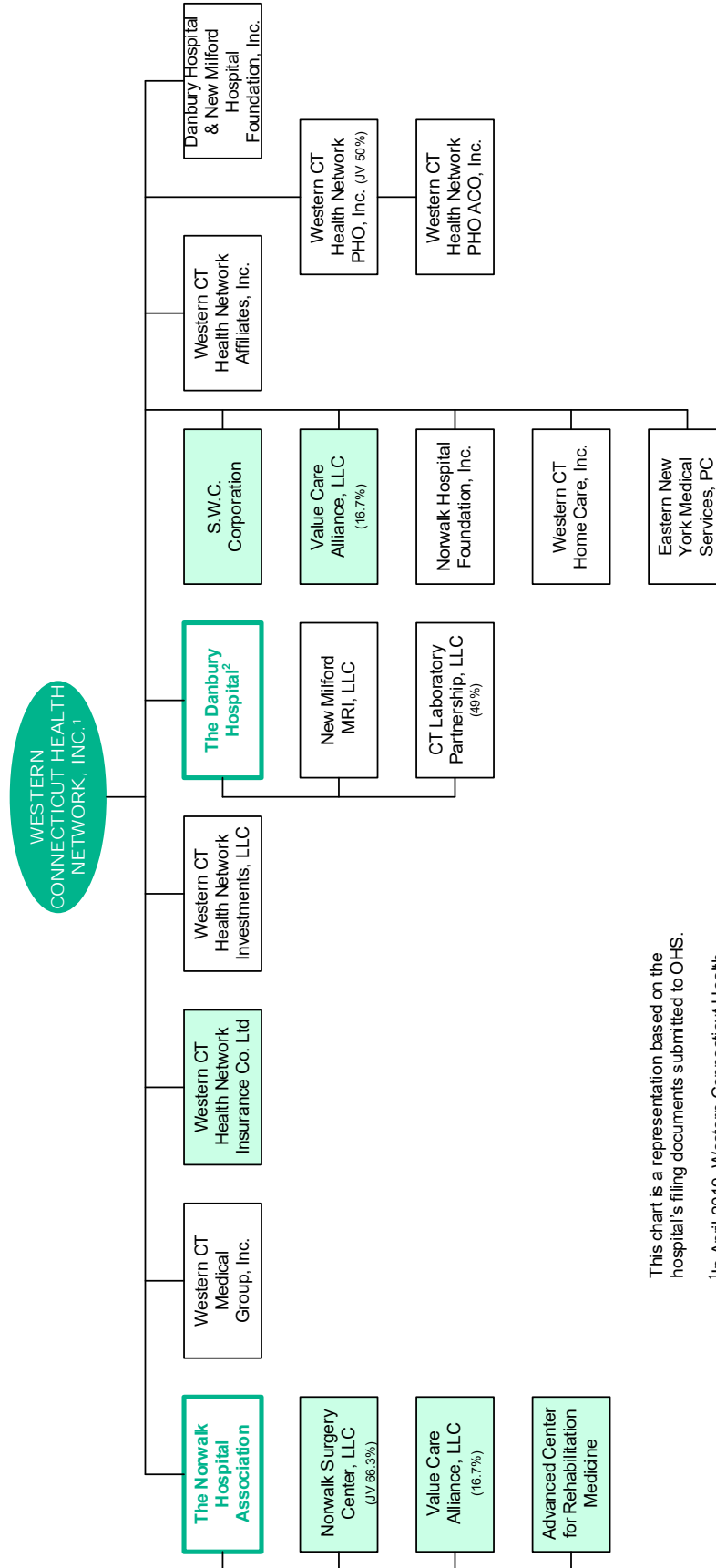
This chart is a representation based on the hospital's filing documents submitted to OHS.



This chart is a representation based on the hospital's filing documents submitted to OHS.

¹In April 2019, Quest Systems of New York affiliated with Western Connecticut Health Network Health.

Appendix Z – Health System Charts of Organization



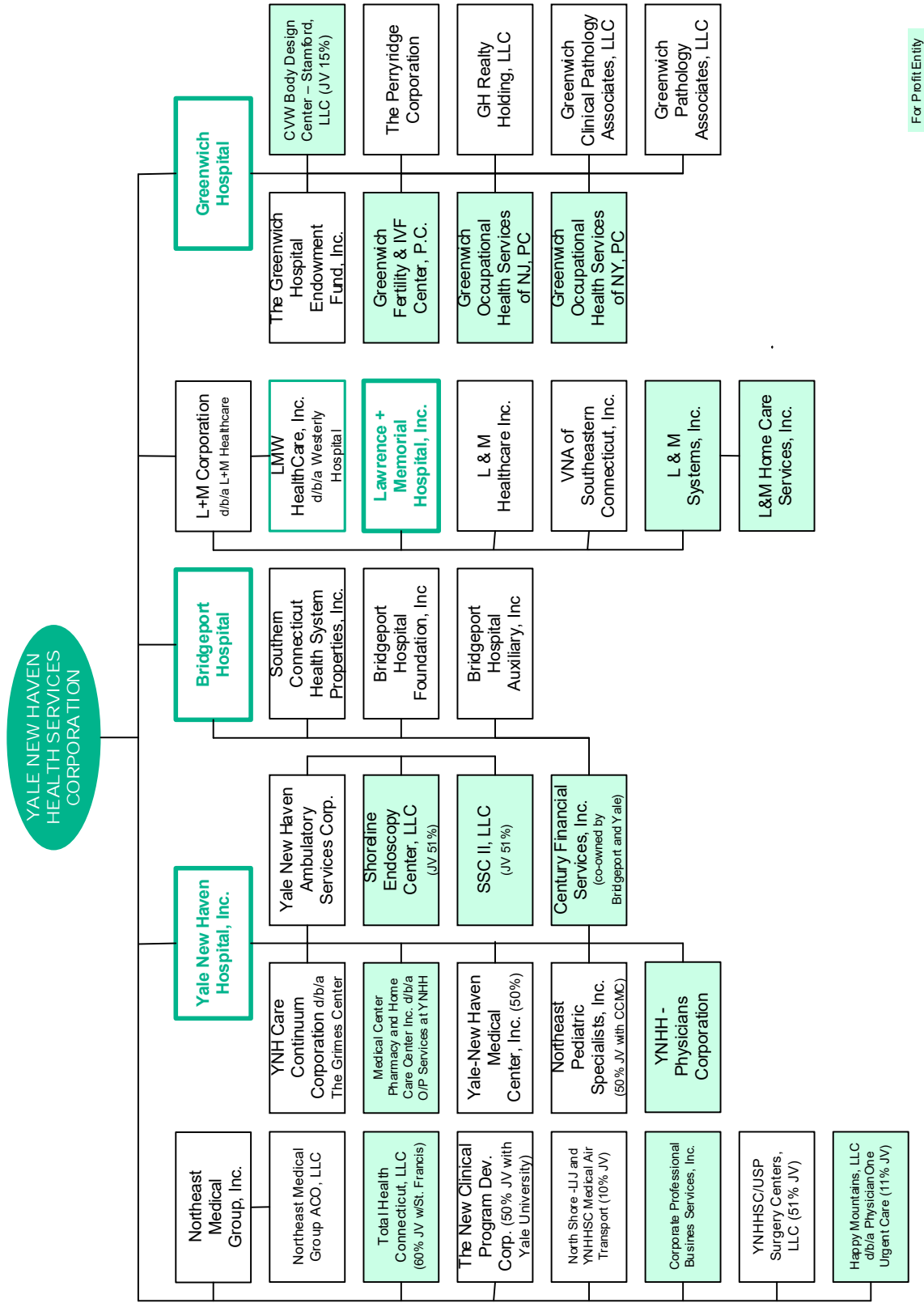
This chart is a representation based on the hospital's filing documents submitted to OHS.

¹In April 2019, Western Connecticut Health Network affiliated with Health Quest Systems of New York.

²Includes Danbury and New Milford campuses.

For Profit Entity

Appendix Z – Health System Charts of Organization



For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.

Appendix AA – Glossary of Terms

Average Payment Period: the average number of days that are required to meet current liabilities. A lower number of days is favorable, since it indicates a more favorable liquidity position.

Bad Debts: the income lost to the hospital because patients who were billed and from whom payment was expected did not pay amounts owed to the hospital for services provided. Bad debts net of recoveries will result in bad debt expense, if after reasonable collection efforts are made, the hospital determines that the accounts are uncollectible.

Case Mix Index: the arithmetic mean of the Medicare diagnosis related group case weights assigned to each inpatient discharge for a hospital during the fiscal year. The case mix index is calculated by dividing the hospital's total case mix adjusted discharges by the hospital's actual number of discharges for the fiscal year.

Cash Flow to Total Debt Ratio: an indicator of potential future debt repayment difficulty or insolvency. It is calculated by dividing excess of revenues over expenses plus depreciation by current liabilities plus long term debt. A decrease in the value of the ratio may indicate a future debt repayment problem.

Charity Care: the difference between the hospital's published charges and the amount of reimbursement received for services provided to patients from whom reimbursement was not expected. Charity care does not include bad debts, courtesy discounts, contractual allowances, self-pay discounts, and charges for health care services provided to employees.

Current Ratio: the measure of the number of dollars held in current assets per dollar of current liabilities. High values imply a good ability to pay short term obligations and low values imply a lesser ability.

Days Cash on Hand: the average number of days of cash available to pay for expenses that is maintained in cash accounts. A higher number is favorable, since it indicates a greater ability to meet outstanding obligations.

Days in Patients Accounts Receivable: the average number of days in collection that patient accounts receivables remain outstanding. A lower number is favorable, since it indicates good collection practices that result in sufficient cash flow and infrequent short-term financing.

Equity Financing Ratio: the ratio related to capital structure that indicates the percentage of net assets to total assets. A higher ratio is more favorable, since it indicates utilization of a higher level of equity and a lower level of debt financing in acquiring plant and equipment assets.

Excess / (Deficiency) of Revenue over Expenses: the difference between the sum of total operating revenue and non-operating revenue less total operating expenses that results in an excess or deficiency of total revenue.

Gross Patient Revenue – total gross patient charges for all patient services before deductions for allowances, charity care and other deductions.

Hospital Parent Corporation: the hospital's corporate holding company that controls through its governing body a hospital and the hospital's affiliates, as presented on the legal chart of corporate structure.

Income / (Loss) from Operations: the difference between total operating revenue and total operating expenses that results in a financial gain or loss from operating activities.

Long-Term Debt to Capitalization Ratio: the measure of the proportion of Long-Term Debt in a capital structure. A lower proportion or percentage is desirable because it allows for obtaining of more favorable terms (i.e., lower interest rates) when borrowing.

Medicaid: the federal and state health insurance program established under Title 19 of the Social Security Act to provide medical assistance on behalf of families with dependent children and for aged, blind or disabled whose income and resources are insufficient to meet the costs of necessary medical services and which is administered by the Department of Social Services.

Medical Assistance: the programs for medical assistance provided under the Medicaid program, including the HUSKY Plan A, or (B) any other state funded medical assistance program, including the Husky Plan, Part B.

Medicare: the federal health insurance program for the aged and disabled.

Appendix AA – Glossary of Terms

Net Assets: the residual amount of total assets after all current and long-term liabilities (including long-term debt) are deducted. Also referred to as ownership equity.

Net Patient Revenue: the total gross revenue from patient charges less contractual allowances, less the difference between government charges and government payments, less charity care and less any other allowances.

Non-Governmental: any commercial or private payer and includes but isn't limited to managed care organizations, health maintenance organizations, and preferred provider organizations.

Non-Operating Revenue: the unrestricted revenue not directly derived from providing patient services but obtained from either investment income or philanthropic and non-philanthropic sources.

Operating Expenses: the expenses necessary to maintain regular operating functions and to carry out ongoing activities.

Operating Margin: the ratio related to profitability indicating the percentage of income or loss from operations to total revenue. A higher positive ratio indicates more favorable operating results.

Operating Revenue: the total of net patient revenue from reimbursement of patient services by government and non-government payers plus other operating revenue.

Other Medical Assistance: the difference between Medical Assistance and Medicaid.

Other Operating Revenue: the non-patient service operating revenue that is obtained from operating activities but is accounted for separately from patient service revenues. Other operating revenue includes revenues restricted by a donor or grantor for operating purposes, and also net assets released from restrictions.

Payer Mix: the proportion of each government or non-government payer's reimbursement to the hospital's total reimbursement for patient services. Payer mix is derived by determining the amount of total gross patient revenue or total net patient revenue that the hospital receives from each government and non-government payer.

Payment to Cost Ratio: the ratio that indicates the percentage above or below cost that a hospital is reimbursed by a government or non-government payer. A ratio that is higher than 1.00 is favorable, since it indicates reimbursement by a payer that is greater than the cost of providing patient services. A ratio that is less than 1.00 is unfavorable, since it indicates reimbursement by a payer that is less than the cost of providing patient services.

Ratio of Cost to Charges: the ratio that indicates the percentage of total operating expense to the total of gross patient charges plus other operating revenue. A lower ratio is more favorable, since it indicates a greater difference between the cost and charges billed for providing patient services.

Total Margin: the ratio related to profitability indicating the percentage of income or loss from operations and non-operating revenue to total revenue. A higher positive ratio indicates more favorable results.

Uncompensated Care: the total amount of the hospital's charity care and bad debts resulting from unreimbursed patient services that are determined by using the hospital's published charges and consistent with the hospital's policies regarding charity care and bad debts.

Uncompensated Care Cost: the total amount of the hospital's charity care and bad debts at charges multiplied by the hospital's ratio of cost to charges.

Uninsured: individuals with no health insurance for the hospital services provided.

Unrestricted Net Assets: the amount of net assets that is not restricted by donors or by a board of directors as to their use.

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