



Annual Report on the
**FINANCIAL STATUS OF CONNECTICUT'S
SHORT TERM ACUTE CARE HOSPITALS**
for Fiscal Year 2019

State of Connecticut
Office of Health Strategy
September 2020



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Section 1 - Executive Summary

The Office of Health Strategy (“OHS”) was created in 2017 as a bipartisan effort of the Connecticut General Assembly to advance high-quality, affordable, and accessible healthcare for all residents. The legislation re-organized existing state resources into one body, uniting health policymaking and advancing healthcare reform initiatives that will drive down healthcare costs, close Connecticut’s deeply entrenched racial, economic, and gender health disparities, and undertake technology-driven modernization efforts throughout the system.

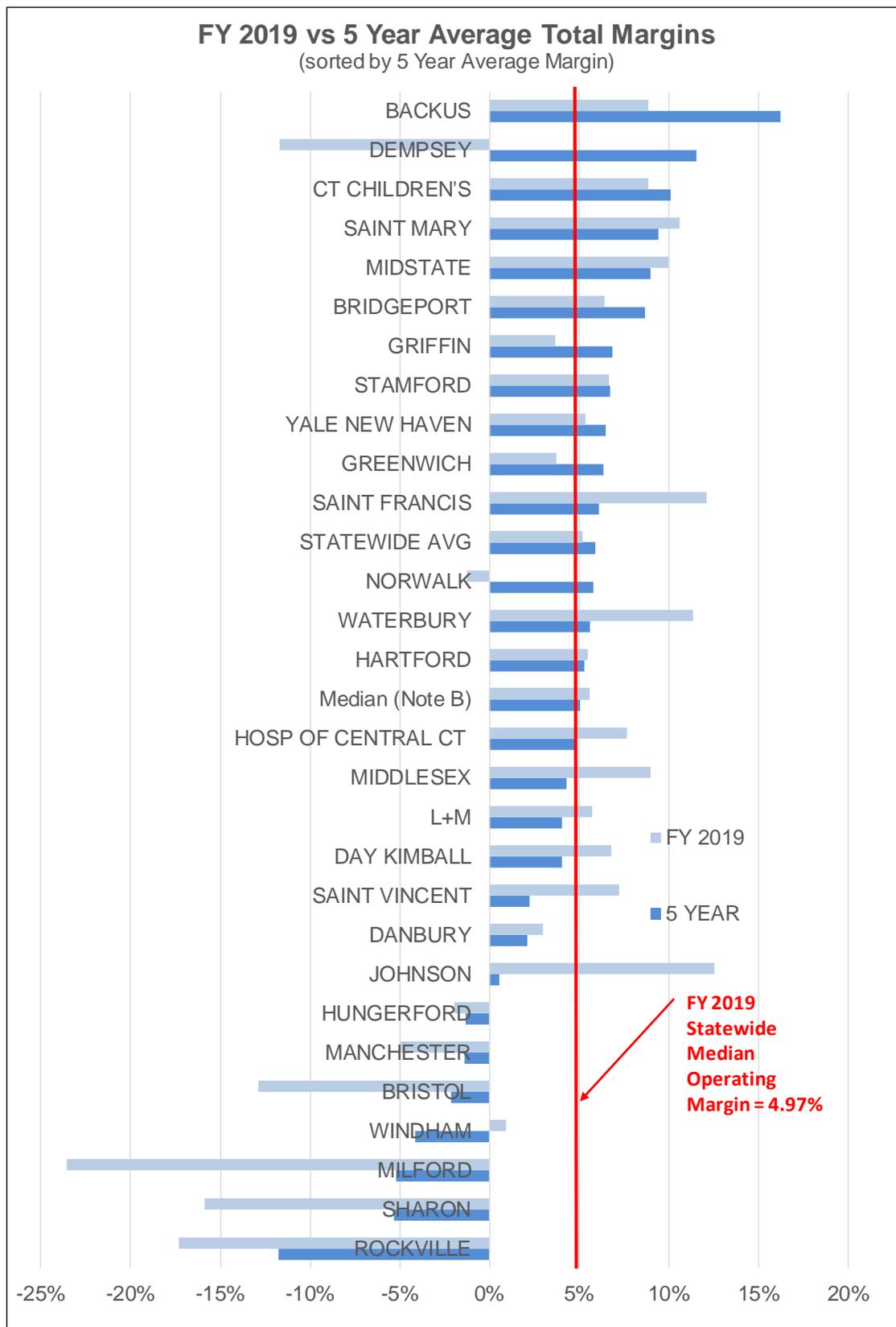
The mission of the Office of Health Strategy is *to implement comprehensive, data driven strategies that promote equal access to high-quality health care, control costs, and ensure better health outcomes for all Connecticut residents*. OHS is responsible for the collection, analysis, and dissemination of acute care hospital financial information. This report provides information related to the financial stability of Connecticut’s acute care hospitals, as mandated by Connecticut General Statutes Section (CGS §) 19a-670. The report highlights Connecticut’s statewide hospital trends and includes individual hospital profiles of financial performance. It is intended to provide information that will enhance knowledge of the financial status of Connecticut’s hospitals.

The report identifies these key findings and trends:

- In Federal Fiscal Year (“FY”) 2019, the statewide total gain from patient care and related sources (or operating revenue) for Connecticut (“CT”) hospitals was \$611.9 million, an increase of 12% from the previous year.
- Hospitals statewide earned \$70.7 million from sources unrelated to patient care, (or non-operating revenue) such as revenue from investments, unrealized gains on investment holdings, and gains from affiliates or joint ventures. This was a 65% decrease from the \$202.6 million earned in FY 2018 which was due in part to fluctuations in the financial markets.
- Seventy-one percent of hospitals (20 of 28) achieved a positive total margin which includes gains from patient care, and non-operating revenues.
- The statewide total margin was 5.15% in FY 2019, a drop from 5.92% in the previous year. The five-year average total margin was 5.89%.
- Seven hospitals had negative five-year average total margins in the FY 2015 to FY 2019 period; the same number of hospitals as the FY 2014 to FY 2018 period.
- Total hospital net assets / stockholder equity decreased by \$53 million to \$7.3 billion in FY 2019.
- Statewide hospital uncompensated care charges totaled \$806 million in FY 2019, a \$41 million or 5.3% increase from the prior year.
- Bad debts accounted for 52% of uncompensated care charges in FY 2019 while charity care accounted for 48%; a change from FY 2018 when bad debt accounted for 49% and charity care accounted for 51%.

Executive Summary

Noted below is a chart depicting both the FY 2019 total margin and five-year total margin for all the hospitals. The chart is also provided in the Financial Analysis section of this report.



Section 2 – Financial Analysis

Introduction

Connecticut state statutes and regulations¹ require each short-term acute care general or children's hospital, whether structured as for-profit, not-for-profit, or state-owned, to submit financial and statistical information to OHS annually based on the previous federal fiscal year (October 1st through September 30th). Hospital audited financial statements, which include balance sheet and statement of operations information, are a primary verifying source of information in this report. OHS also uses data and information filed each year by hospitals in their Annual Report and Twelve-Month Actual submissions, such as utilization statistics, uncompensated care data, and legal charts of corporate structure. Many of the filings noted here are available in the [Hospital-Reporting-System Portal](#) which can be accessed from the OHS website.

The report highlights Connecticut's statewide hospital trends, includes individual hospital profiles and hospital system profiles of financial performance, and is intended to provide information that will enhance knowledge of the financial status of Connecticut's hospitals. While there are numerous financial and operating indicators that provide a means to measure hospital performance, this report focuses primarily on measures involving profitability, cost data, liquidity, solvency, net assets, discharges by payer, and uncompensated care, which are considered strong indicators of the hospitals' financial and operating strength.²

Readers should note that when filing the FY 2019 data,³ some FY 2018 financial and statistical data elements reported in a previous filing year may have been revised or restated by the hospitals during the FY 2019 filing process. This updated information is included in this publication to improve reporting accuracy and comparability between FY 2018 and FY 2019 data. Additionally, beginning this year, OHS calculated and provided the Average Age of Plant for hospitals for all years in this report.

OHS presents key findings related to the hospital and hospital system financial performance for FY 2019 by the following categories:

- Individual Hospital Financial Performance
- Five-Year Financial Performance
- Uncompensated Care
- Health System Financial Performance

¹ Sections 19a-644 and 19a-676, C.G.S., and Section 19a-643-206 of the Regulations of Connecticut state agencies.

² OHS used OPTUM's *Almanac of Hospital Financial & Operating Indicators, A Comprehensive Benchmark of the Nation's Hospitals*, as a source for calculating most financial ratios.

³ For the purpose of filing fiscal year end results with OHS, Connecticut's acute care hospitals' FY 2019 began on October 1, 2018 and ended on September 30, 2019.

Individual Hospital Financial Performance

Table 1 shows a summary of statewide hospital revenues and expenses over the last four fiscal years. Details by hospital can be found in Appendix H. Key findings are listed below.

Revenues & Expenses

- Statewide Net Patient Revenue (“NPR”) was approximately \$12.4 billion and accounted for 94% of operating revenues.
- NPR increased by 6.3% (\$734 million) over the previous year due to increased hospital payments (Figure 4).
- Operating expenses rose 5.8% to \$12.6 billion from the previous year due to increases in salaries and wages (3%), supplies and drugs (11%), and other operating expenses (9%).
- Nearly half (49%) of statewide hospital net revenue continued to be generated from the governmental payers: Medicare, Medicaid, CHAMPUS/TRICARE, and Medical Assistance though the percentage of governmental payments vary by institution.
- Non-operating revenue decreased 65% due to fluctuations in the financial markets.

Table 1

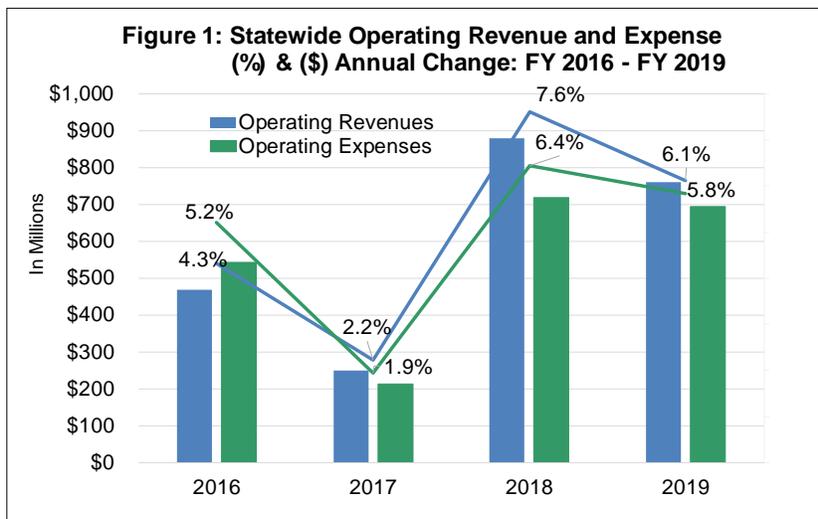
STATEWIDE HOSPITALS

STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$10,666,761,080	\$10,881,006,478	\$11,691,395,084	\$12,425,821,610
Other Operating Revenue	\$617,316,728	\$653,745,437	\$721,173,652	\$746,676,576
Total Operating Revenue	\$11,284,077,808	\$11,534,751,915	\$12,412,568,736	\$13,172,498,186
Total Operating Expenses	\$10,935,989,500	\$11,148,783,536	\$11,867,696,569	\$12,560,614,613
Income/(Loss) from Operations	\$348,088,308	\$385,968,379	\$544,872,167	\$611,883,573
Non-Operating Revenue	\$515,712,373	\$459,624,212	\$202,563,812	\$70,720,228
Excess/(Deficiency) of Revenue over Expenses	\$863,800,681	\$845,592,591	\$747,435,979	\$682,603,801

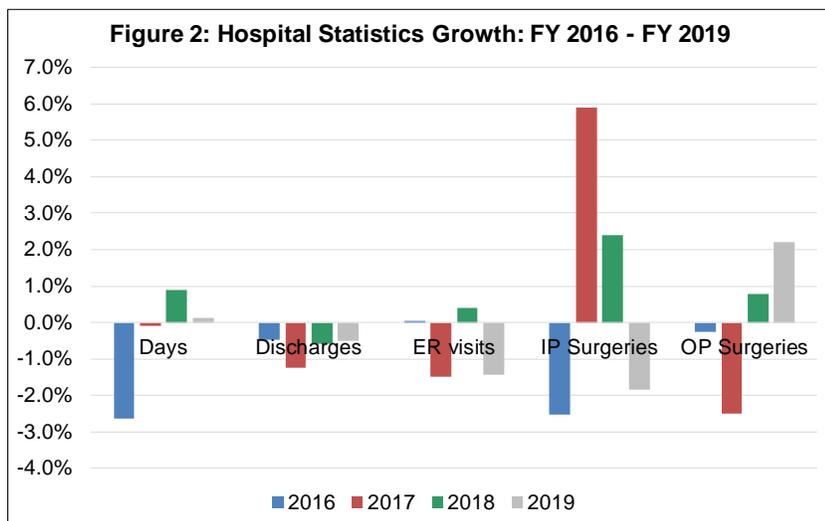
Source: Hospital Audited Financial Statements

Figure 1 shows the growth in statewide hospital total operating revenues and expenses from FY 2016 to FY 2019. Since FY 2017, the growth in statewide revenues continued to slightly outpace that of expenses.

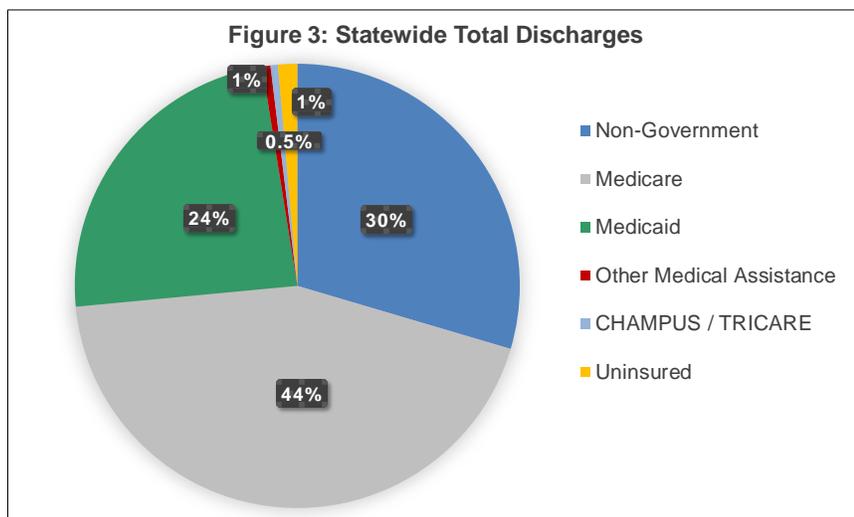


Financial Analysis

Figure 2 shows the growth trends for hospital patient days, discharges, emergency room (ER) visits, and surgeries for FY 2016 to FY 2019. Statewide discharges remained the same, outpatient surgeries increased while patient days, emergency room visits, and inpatient surgeries declined in FY 2019.



A summary of statewide discharges by payer type is presented in **Figure 3**. The majority of discharges (69%) were covered by government sponsored health plans (Medicare, Medicaid, Other Medical Assistance, and CHAMPUS/TRICARE).



Appendix Q of this report provides further hospital utilization statistics for FY 2019. For more detailed utilization data, refer to the publication entitled "[Facilities-and-Services-Plan-2018 Supplement](#)" released by OHS in April 2019, which contains a comprehensive look at the utilization of services in Connecticut's acute care hospitals.

Financial Analysis

Figure 4 shows the sources of the increase in statewide hospital revenues in FY 2019 by major payer categories.

- Non-government, Medicare, and Medicaid payments each increased by over \$100 million or more statewide with the largest increases in Non-Government (\$419 million) and Medicare (\$250 million).
- Medicaid payments increased by almost 9%, proportionally more than any of the other major payers. The increase was due to improved payments to most hospitals (see Appendix M).⁴

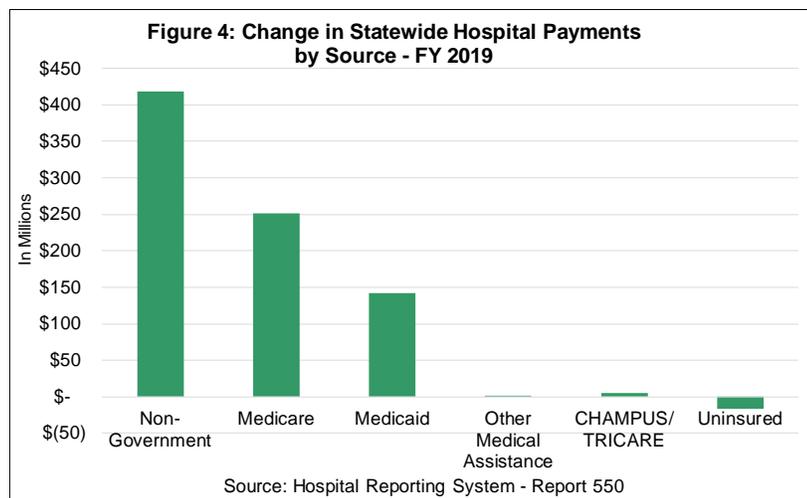
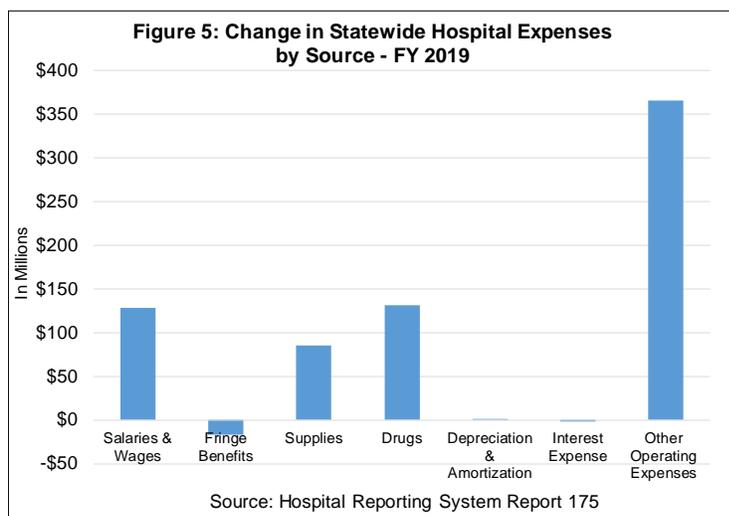


Figure 5 shows the sources of changes in hospital operating expenses in FY 2019.

- Total expenses increased by \$693 million.
- The majority of the \$693 million increase came from the categories other operating expenses (53%), supplies (12%), and drugs (19%), and salaries and wages (19%).
- Other operating expenses totaled \$4.46 billion. The largest expense increases were for physician fee contract labor (\$71 million), corporate parent / system fees (\$52 million), other



medical personnel contract labor (\$25 million) and malpractice insurance (\$24 million).

- There are 40 categories of operating expenses. The largest categories are contract labor (\$1.4 billion), corporate parent/system fees (\$716 million), purchased services (\$610) million, and general miscellaneous expense (\$382 million) which together account for 70% of the \$4.46 billion other operating expense amount.

⁴ As part of Governor Lamont's 2019 settlement agreement with hospitals, beginning in fiscal year 2020, Medicaid rates for most hospital services will rise by at approximately 2% annually for seven years, supplemental payments will increase, hospital user fees will decrease and certain one-time Medicaid payments will be issued this fiscal year.

Financial Analysis

Detailed hospital statement of operations, margin data, and various liquidity and solvency ratios are provided in Appendices H, I, N, and O.

Operating Gain/Loss

- Statewide operating margin or gains from patient care and related sources rose to 4.7% from 4.4% in FY 2018.
- Gains from operations increased by 12.3% to \$611.9 million from \$544.9 million in FY 2018 due to increased hospital payments (**Figure 4**).
- Twenty-one hospitals reported positive operating margins; there were 22 in the previous year.
- Total operating margins ranged from a high of 12.4% at Johnson to a low of -26.3% at Milford.
- Yale New Haven earned the most (\$151.1 million) followed by St. Francis (\$114.8 million), while the biggest losses were experienced by Dempsey (-\$77.2) and Norwalk (-\$9.8 million).
- Hospitals that improved the most financially from FY 2018 were Johnson (1.1% to 12.4%) and Midstate (4.1% to 8.5%), while margins dropped the most at Milford (-3.6% to -26.3%) and Sharon (-.6% to -16%).

Non-Operating Revenue

- Non-operating revenue, or revenue from sources unrelated to patient care such as investment revenues and gains from affiliates or joint ventures, decreased by 65% to \$70.7 million from \$202.6 million in FY 2018 due in part to fluctuations in the financial markets.
- Dempsey reported the largest amount (\$22 million) of non-operating revenue followed by Yale New Haven (\$18.4 million).
- Nine hospitals (Bristol, Day Kimball, Griffin, Manchester, Rockville, St. Vincent's, Stamford, Waterbury, and Windham) had negative non-operating revenue ranging from -\$71,000 (St. Vincent's) to -\$20.2 million (Bristol⁵). Seven hospitals had negative non-operating revenue in FY 2018.
- Non-operating revenue for Dempsey primarily represents transfers from the University of Connecticut Health Center for personnel costs and operational support, while Bristol's was the result of an \$21.6 million adjustment to settle pension obligations.

Total Gain/Loss

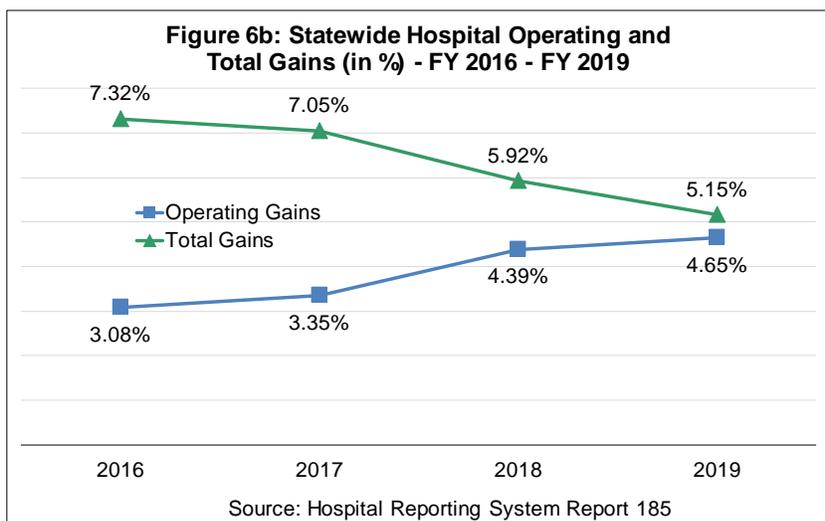
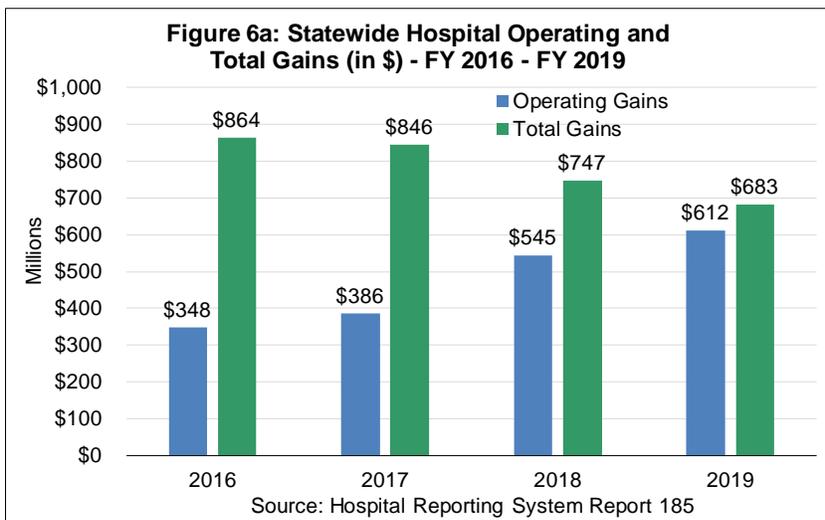
- Statewide total margin, that is operating gains/losses and non-operating revenue dropped to 5.2% from 5.9% in the previous year, due primarily to a statewide decrease in non-operating revenue (**Table 1**).
- Total revenue in excess of expenses statewide decreased 8.7% to \$682.6 million from \$747.4 million in FY 2018.
- Twenty hospitals reported positive total margins; there were 24 in the previous year.
- Total margins ranged from a high of 12.3% at Johnson to a low of -23.5% at Milford⁶.
- Yale New Haven had the highest gain (\$169.5 million) followed by St. Francis (\$116.1 million), while Dempsey (-\$55.2 million) and Bristol (-\$16.6 million) had the most significant losses.
- Hospitals that were most financially improved were Middlesex (-11.4% to 8.9%) and Johnson (1.2% to 12.5%), while margins dropped the most at Milford (-5.2% to -23.5%) and Bristol (3.6% to -12.9%).

⁵ Bristol hospital had a one-time charge for the settlement of pensions.

⁶ Milford Hospital data only represents eight months of activity.

Financial Analysis

Figures 6a and **6b** show trends in dollars (\$) and percentages (%) for statewide hospital operating and total gains for FY 2016 to FY 2019. Operating gains have been steadily increasing since FY 2016 due to increases in utilization, higher case mix indices, and improved payments to hospitals from private and Medicaid providers. Total gains (which includes non-operating revenue) have been steadily declining over the same time frame.



Five Year Financial Performance

Table 2 and **Figure 7** provide FY 2019 and five-year average total margins for Connecticut's acute care hospitals. Key findings are listed below.

Positive Margins

- Most (21) hospitals achieved positive five-year average total margins.
- Eleven hospitals sustained positive total margins in each of the five years, while eight additional hospitals had positive total margins in four of the five years. For the 11:
 - The majority (9) had a five-year average margin that exceeded the statewide average of 5.89%.
 - Most (8) had a government payer mix ratio below 51% and a case mix index above 1.45 which means they treated more severely ill patients or improved how they document and code cases or both.
 - All were medium to large hospitals with each having over 150 licensed beds and over 6,000 discharges in FY 2019. Nine hospitals had over 10,000 discharges.

Negative Margins

- Seven hospitals (Bristol, Hungerford, Manchester, Milford, Rockville, Sharon, and Windham) had negative five-year average total margins over the period FY 2015 to FY 2019. All but Bristol also had a negative five-year total margin last year. Rockville had negative total margins in all five years while Sharon had a negative margin in four of the five years.
- In FY 2019, Bristol, Hungerford, Milford, Sharon, and Windham had lower private payment to cost ratios (below 1.49) and higher government payer mix ratios (above 56%) than most CT hospitals.
- With the exception of Manchester, the other six hospitals were small, based on bed size (below 154), and inherently had the fewest amounts of patient days (<30k), discharges (<9k), and ED visits (<36k) of all hospitals in FY 2019.

Improved Margins

- Middlesex Hospital experienced a negative total margin last year due to a one-time loss from the settlement of pensions, and subsequently improved to a positive total margin in FY 2019.
- Six hospitals (Danbury, Hospital of Central CT, Johnson, Midstate, St. Francis and Stamford) improved their operating and/or total margins by two-and one-quarter percentage points or more in FY 2019.
- In FY 2019, five hospitals (Danbury, Hospital of Central CT, Johnson, Midstate, and St. Francis) achieved the widest margins (<+3%) between their growth in revenues versus expenses compared with other hospitals.

Financial Analysis

Table 2

Hospital Total Margin Trends FY 2015 - FY 2019

	FY 2015-2019 5 YEAR AVERAGE TOTAL MARGIN	FY 2015 TOTAL MARGIN	FY 2016 TOTAL MARGIN	FY 2017 TOTAL MARGIN	FY 2018 TOTAL MARGIN	FY 2019 TOTAL MARGIN
ROCKVILLE	-11.77%	-6.47%	-20.47%	-13.79%	-2.68%	-17.31%
SHARON	-5.31%	-57.10%	-38.28%	38.43%	-7.99%	-15.86%
MILFORD	-5.19%	-7.20%	1.11%	0.78%	-5.24%	-23.52%
WINDHAM	-4.13%	-6.84%	-18.96%	-1.93%	1.24%	0.89%
BRISTOL	-2.12%	0.96%	-1.36%	-1.88%	3.56%	-12.85%
MANCHESTER	-1.42%	3.91%	-9.04%	-2.37%	4.39%	-4.95%
HUNGERFORD	-1.35%	1.24%	-4.06%	-2.62%	0.50%	-1.94%
JOHNSON	0.53%	-6.05%	-9.64%	1.39%	1.19%	12.53%
DANBURY	2.08%	-0.91%	3.69%	4.11%	0.28%	2.97%
SAINT VINCENT	2.24%	-3.68%	0.02%	1.70%	5.88%	7.19%
DAY KIMBALL	4.05%	-0.52%	5.49%	2.05%	6.00%	6.79%
L+M	4.06%	4.44%	0.67%	3.34%	5.89%	5.71%
MIDDLESEX	4.30%	3.30%	9.16%	9.18%	-11.44%	8.94%
HOSP OF CENTRAL CT	4.76%	-1.19%	5.12%	6.13%	5.17%	7.68%
HARTFORD	5.28%	5.30%	5.60%	5.84%	4.28%	5.47%
WATERBURY	5.60%	-4.78%	-7.60%	15.18%	11.17%	11.33%
NORWALK	5.76%	10.07%	9.18%	6.26%	3.88%	-1.24%
SAINT FRANCIS	6.08%	-2.56%	1.59%	6.31%	9.51%	12.09%
GREENWICH	6.32%	7.56%	9.20%	6.36%	5.08%	3.74%
YALE NEW HAVEN	6.45%	4.33%	5.85%	8.21%	8.26%	5.34%
STAMFORD	6.75%	9.21%	7.77%	6.65%	3.92%	6.67%
GRIFFIN	6.84%	3.48%	9.51%	8.58%	8.68%	3.64%
BRIDGEPORT	8.68%	11.14%	9.03%	4.84%	12.10%	6.39%
MIDSTATE	8.96%	6.36%	12.21%	8.59%	7.47%	9.94%
SAINT MARY	9.44%	8.09%	10.97%	8.49%	8.83%	10.61%
CT CHILDREN'S	10.07%	8.90%	9.14%	13.07%	10.31%	8.81%
DEMPSEY	11.54%	7.52%	43.32%	2.22%	2.19%	-11.72%
BACKUS	16.18%	13.78%	20.27%	26.56%	10.73%	8.82%
STATEWIDE (Note A)	5.89%	3.89%	7.32%	7.05%	5.92%	5.15%
Median (Note B)	5.0%	3.4%	5.3%	6.0%	4.7%	5.6%

Note A: Weighted average by dollar amounts. Revenue in excess of expenses/(revenue from operations+(revenue in excess of expenses - gain/loss from operations))

Note B: Middle margin in numerical order.

Note C: Sharon's FY 2015 & FY 2016 total margin is due to a one time accounting adjustment to their audited financial statements.

Note D: Dempsey FY 2016 total margin was due to state appropriations and transfers from UCONN Health.

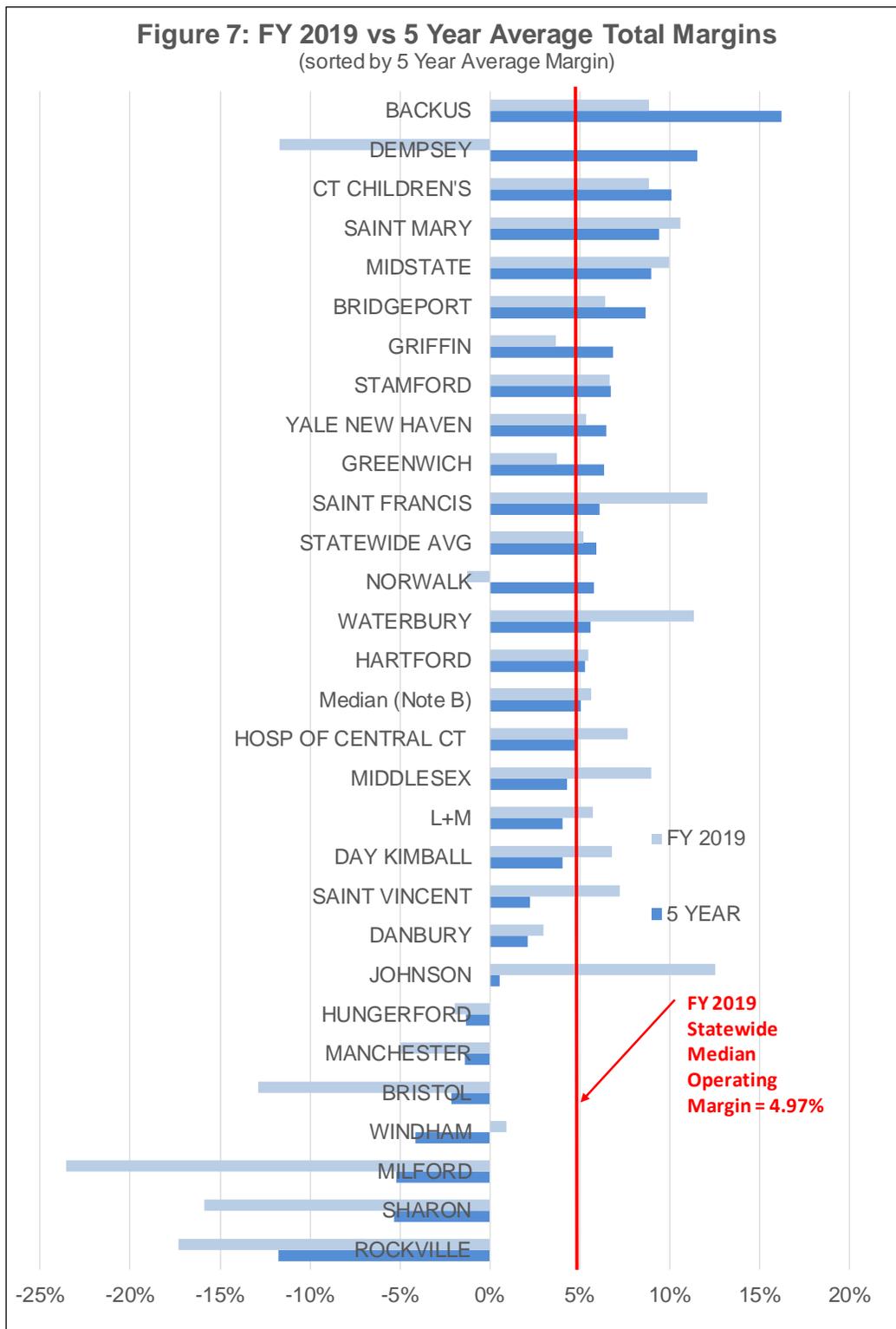
Note E: Sharon's FY 2017 total margin was the result of a one time accounting adjustment for the affiliation with HealthQuest.

Note F: Middlesex Hospital's FY 2018 total margin was the result of a one time adjustment for the settlement of pensions.

Note G: Bristol Hospital's FY 2019 total margin was the result of a one time adjustment for the settlement of pensions.

Financial Analysis

Figure 7 shows the five-year average total margins for hospitals along with the FY 2019 total margin for each hospital.



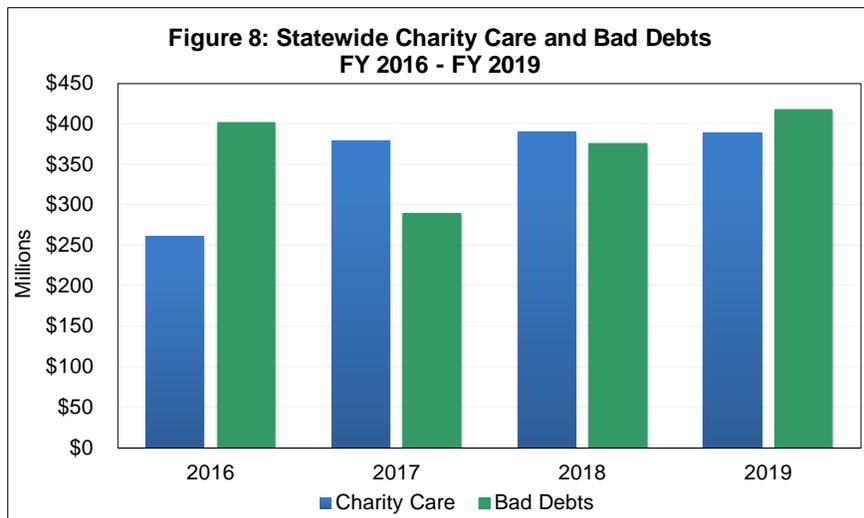
Uncompensated Care

Uncompensated Care (UC) is the sum of charity care (free care) and bad debt (unpaid charges).

Figure 8 shows the statewide trend for total charity care and bad debt charges over the last four years. Key findings are listed below.

- Statewide hospital UC charges increased by \$40.8 million or 5.3% to \$806 million in FY 2019. Almost two thirds (64%) of hospitals had increases in FY 2019
- Total statewide bad debt increased by \$41.5 million or 11% to \$417.2 million. Hospitals indicated some of the reasons for the increases were adjusting bad debt reserves and patients having high deductible plans⁷.
- Total statewide charity care remained somewhat stable, decreasing by \$700,000 or .20% to \$388.9 million⁸.
- Bad debt as a percentage of total hospital UC charges increased, from 49.1% last year to 51.8% in FY 2019.
- Conversely, charity care as a percentage of total UC charges decreased from 50.9% in the prior year to 48.2% in FY 2019.
- Just over half of the hospitals (15) increased the amount of charity care provided to patients.
- Bad debts increased at 21 hospitals (75%) in FY 2019⁹. Bristol (106%) and Manchester (110%) had the largest increases, while Hartford (-56%) and Milford (-54%) had the biggest decreases.
- Statewide UC costs were \$243.8 million, an increase of \$5.4 million or 2.3%, from FY 2018.
- Statewide UC costs continue to account for about 2.0% of total statewide hospital expenses.
- The majority of hospitals (17) experienced increases in UC costs, while 11 hospitals had decreases.

Appendix P of this report provides the trends for hospitals' uncompensated care data for FY 2016 to FY 2019.



⁷ Based on documents filed by hospitals as part of their Twelve-Month Filings.

⁸ Based on documents filed by hospitals as part of their Twelve-Month Filings.

⁹ Some hospitals had adjustments or changes in methodology charity care and bad debts between FY 2017 and FY 2018.

Health System Financial Performance

Hospital corporate systems include hospital parent corporations and all subsidiaries. Appendix Z provides information on the composition of all health systems¹⁰ in Connecticut. **Table 3** shows a summary of statewide health system revenues and expenses over the last four years. Detail by health system can be found in Appendix A. Key findings are listed below.

Revenues & Expenses

- Statewide net patient revenue (NPR) was approximately \$14.2 billion and accounted for 92% of operating revenues.
- NPR increased by 6.0% over the previous year.
- Operating expenses rose 5.1% to \$15.2 billion from the previous year.

Table 3

STATEWIDE HEALTH SYSTEM

STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$12,237,407,611	\$12,399,668,156	\$13,357,943,369	\$14,162,269,812
Other Operating Revenue	\$1,055,824,417	\$1,023,766,449	\$1,089,573,682	\$1,205,964,177
Total Operating Revenue	\$13,293,232,028	\$13,423,434,605	\$14,447,517,051	\$15,368,233,989
Total Operating Expenses	\$13,408,486,918	\$13,652,591,596	\$14,497,435,185	\$15,241,840,749
Income/(Loss) from Operations	(\$115,254,890)	(\$229,156,991)	(\$49,918,134)	\$126,393,240
Non Operating Revenue	\$998,101,645	\$810,596,310	\$582,205,326	\$309,846,289
Excess/(Deficiency) of Revenue over Expenses	\$882,846,755	\$581,439,319	\$532,287,192	\$436,239,529

Source: Hospital Parent Corporation Audited Financial Statements

Operating Gain/Loss

- Statewide operating margins became positive, improving to .82% from -.35% in FY 2018.
- Gains were \$126.4 million, a significant increase from the \$49.9 million loss in the previous year due mostly to large changes in Hartford HealthCare (\$77 million to \$172 million) and UCONN Health Center (-\$410 million to -\$333 million).
- Just six of 15 systems (40%) reported positive operating margins; there were ten in the previous year.
- Total operating margins ranged from a high of 6.4% at Trinity Health of New England to a low of -41.4% at UCONN Health Center.
- Yale New Haven Health Services had the largest operating gain (\$226.6 million), followed by Hartford HealthCare (\$171.8 million); while the biggest losses were at UCONN Health Center (-\$332.8 million¹¹) and Vassar Health CT (-\$13.1 million).
- Systems that improved the most financially were UCONN Health Center (-50.8% to -41.4%) and Trinity Health of New England (3.8% to 6.4%), while margins dropped the most at Vassar Health CT (-6.3% to -25.4%) and Milford Health and Medical (-13.3% to -27.8%).

¹⁰ There were 15 health systems active at the start of FY 2019. Most of the assets of Milford Health and Medical were purchased by Yale-New Haven Health Services Bridgeport Hospital in June 2019, resulting in 14 health systems at the end of FY 2019.

¹¹ Loss is due to the high costs associated with teaching and patient services.

Financial Analysis

Non-Operating Revenue

- Non-operating revenue decreased by 47% to \$309.9 million from \$582.2 million in FY 2018.
- Ten systems had positive non-operating revenue amounts in FY 2019; the same as in the previous year.
- UCONN Health Center (\$267.5 million) and Yale New Haven Health Services (\$27.7 million), had the largest non-operating revenue amounts.
- Some notable amounts that affected statewide totals were as follows: UCONN Health Center had \$263 million in state and capital appropriations and Bristol Hospital and Health Care Group had a \$22.5 million one-time charge for the settlement of pensions.

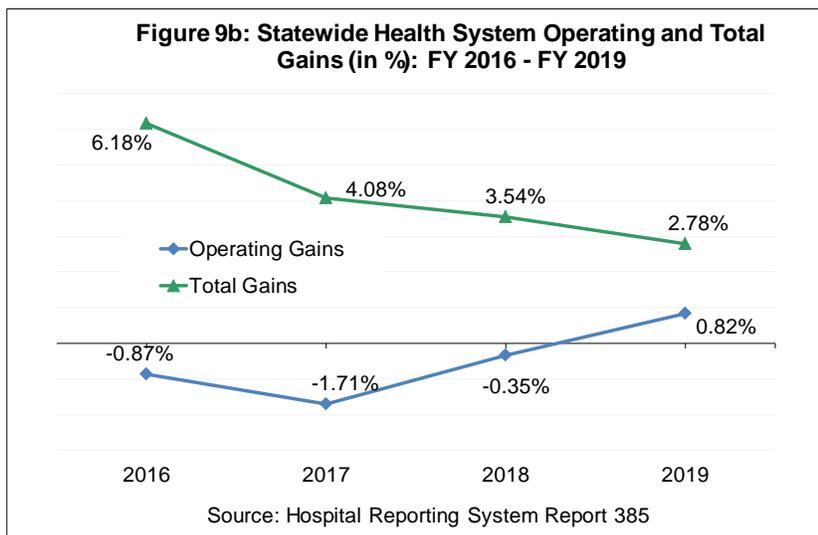
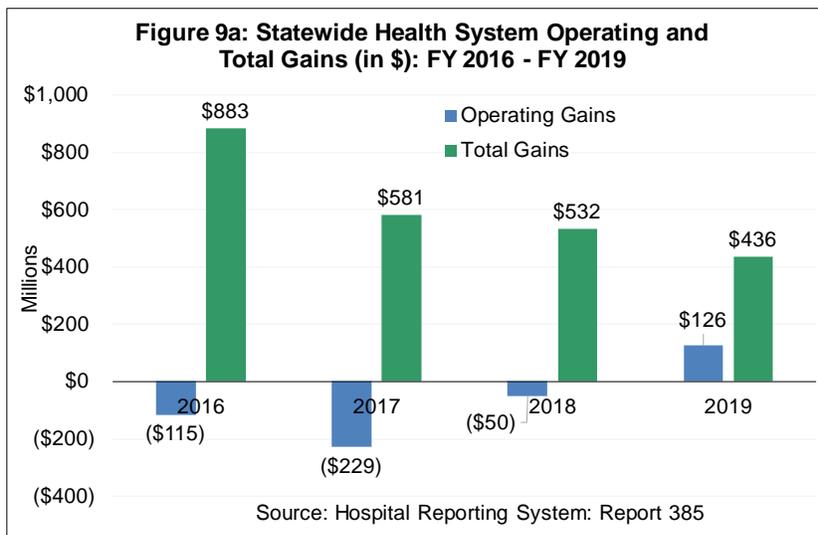
Total Gain/Loss

- Total margin statewide dropped to 2.8% from 3.5% in the previous year.
- Total revenues in excess of expenses decreased by 18.0% to \$436.2 million, from the previous year's \$532.3 million.
- Eight systems reported positive total margins; the same as in the previous year.
- Total margins ranged from a high of 6.6% at Trinity Health of New England to a low of -25.3% at Vassar Health CT.
- Yale New Haven Health Services earned the most (\$254.2 million) followed by Hartford HealthCare (\$181.4 million). The biggest system losses were at UCONN Health Center (-\$65.4 million) and Bristol Hospital and Health Care Group (-\$31.4 million).
- Systems that improved the most financially were Middlesex Health System (-13.5% to 5.5%) and Stamford (-2.4% to -.2%), while margins dropped the most at Bristol Hospital and Health Care Group (1.0% to -18.0%) and Vassar Health CT (-6.6% to -25.3%).

Detailed health system statement of operations, margin data, and various liquidity and solvency ratios are provided in Appendices A, B, F, and G.

Financial Analysis

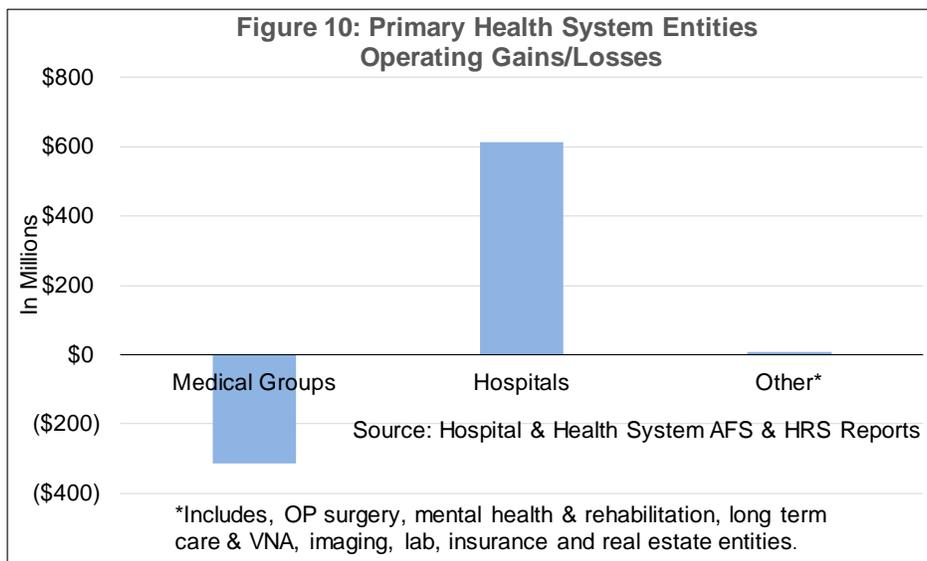
Figures 9a and 9b show the trends for statewide health system operating and total gains and margins for FY 2016 to FY 2019. Health Systems operating gains continued to improve in FY 2019 while total gains, which includes gains from hospitals continued to decline. See **Figure 10** for the sources of gains and losses.



Health System Affiliates and Subsidiaries

Hospital systems include hospitals, hospital subsidiaries, and other related affiliates. **Figure 10** summarizes operating gains and losses for different types of health system entities. Additional revenue and expense data related to health systems, hospitals, and other related affiliates can be found in Appendix W. Key findings are listed below.

- Hospital operating revenues accounted for the majority (86%) of total health system operating revenues.
- System subsidiaries such as medical groups and physician practices, insurance companies, imaging and rehabilitation centers, visiting nurse associations, and real estate companies account for the remaining 14% of operating revenues.
- Medical groups and physician practice affiliates account for significant health system losses, but may also serve as a referral source for hospital-based services.
- Affiliates that had a minimal impact on operating gains include those that specialize in providing insurance, imaging, outpatient surgeries, mental health and rehabilitation, long term care and visiting nurse associations, real estate, and lab services.



New Hospital Affiliation Activity

In FY 2019 Milford Hospital joined Yale New Haven Health Services Corporation when Bridgeport Hospital purchased substantially all the assets of Milford Health and Medical.

Since the last publication of this report in September 2019, Hartford HealthCare Corporation acquired substantially all the assets of St. Vincent’s Medical Center on October 1, 2019. All hospital activity in this report reflects financial reporting prior to the purchase.

A complete list of the Connecticut acute care hospitals that operate within larger systems and unaffiliated hospitals is provided in Appendix Y.

Section 3 - Hospital and Health System Data

The following sections provide an aggregate statewide profile of hospital parent corporations and hospital summary totals for financial and statistical indicators. In addition, profiles are presented for individual Connecticut acute care hospitals. The final section of this report contains detailed appendices by hospital and parent corporation as identified in the table of contents. Unless otherwise indicated, the sources of data used in these sections are the OHS Hospital Reporting System (“HRS”) and the hospitals’ annual filings to OHS.

In the following pages, financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2019 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

Statewide Health System Summary

Reported below is the total Statewide Health System statement of operations summary for FY 2016 - FY 2019, a summary of profitability margins, net assets, and selected liquidity and solvency measures.

STATEWIDE HEALTH SYSTEM STATEMENT OF OPERATIONS DATA	2016	2017	2018	2019
Net Patient Revenue	\$12,237,407,611	\$12,399,668,156	\$13,357,943,369	\$14,162,269,812
Other Operating Revenue	\$1,055,824,417	\$1,023,766,449	\$1,089,573,682	\$1,205,964,177
Total Operating Revenue	\$13,293,232,028	\$13,423,434,605	\$14,447,517,051	\$15,368,233,989
Total Operating Expenses	\$13,408,486,918	\$13,652,591,596	\$14,497,435,185	\$15,241,840,749
Income/(Loss) from Operations	(\$115,254,890)	(\$229,156,991)	(\$49,918,134)	\$126,393,240
Non Operating Revenue	\$998,101,645	\$810,596,310	\$582,205,326	\$309,846,289
Excess/(Deficiency) of Revenue over Expenses	\$882,846,755	\$581,439,319	\$532,287,192	\$436,239,529

Source: Hospital Parent Corporation Audited Financial Statements

PROFITABILITY SUMMARY				
Health System Operating Margins	-0.87%	-1.71%	-0.35%	0.82%
Health System Total Margins	6.18%	4.08%	3.54%	2.78%

NET ASSETS SUMMARY				
Health System Unrestricted Net Assets	\$4,421,845,900	\$6,134,838,648	\$5,976,786,205	\$5,607,418,280
Health System Total Net Assets	\$6,671,417,468	\$7,596,858,566	\$7,665,610,229	\$7,715,390,224
Health System Change in Total Net Assets	\$189,951,696	\$925,441,098	\$68,751,663	\$49,779,995
Health System Change in Total Net Assets %	2.9%	13.9%	0.9%	0.6%

LIQUIDITY MEASURES SUMMARY				
Current Ratio	2.04	2.05	2.08	1.98
Days Cash on Hand	77	75	82	91
Days in Patients Accounts Receivable	36	39	38	39
Average Payment Period	67	65	69	81

SOLVENCY MEASURES SUMMARY				
Equity Financing Ratio	39.7	43.7	41.9	41.0
Cash Flow to Total Debt Ratio	27.4	23.1	21.2	18.6
Long-term Debt to Capitalization Ratio	34.0	30.3	29.0	27.9

Statewide Hospital Summary

A summary of total Statewide Hospital operating results is provided below and on the following page.

STATEWIDE HOSPITALS STATEMENT OF OPERATIONS DATA	2016	2017	2018	2019
Net Patient Revenue	\$10,666,761,080	\$10,881,006,478	\$11,691,395,084	\$12,425,821,610
Other Operating Revenue	\$617,316,728	\$653,745,437	\$721,173,652	\$746,676,576
Total Operating Revenue	\$11,284,077,808	\$11,534,751,915	\$12,412,568,736	\$13,172,498,186
Total Operating Expenses	\$10,935,989,500	\$11,148,783,536	\$11,867,696,569	\$12,560,614,613
Income/(Loss) from Operations	\$348,088,308	\$385,968,379	\$544,872,167	\$611,883,573
Non-Operating Revenue	\$515,712,373	\$459,624,212	\$202,563,812	\$70,720,228
Excess/(Deficiency) of Revenue over Expenses	\$863,800,681	\$845,592,591	\$747,435,979	\$682,603,801

Source: Hospital Audited Financial Statements

PROFITABILITY SUMMARY				
Hospital Operating Margins	3.08%	3.35%	4.39%	4.65%
Hospital Total Margins	7.32%	7.05%	5.92%	5.15%

COST DATA SUMMARY				
Ratio of Cost to Charges	0.32	0.31	0.32	0.31
Private Payment to Cost Ratio	1.54	1.58	1.58	1.61
Medicare Payment to Cost Ratio	0.81	0.83	0.82	0.81
Medicaid Payment to Cost Ratio	0.61	0.62	0.66	0.68

LIQUIDITY MEASURES SUMMARY				
Current Ratio	2.03	2.28	2.30	2.41
Days Cash on Hand	71	73	81	91
Days in Patients Accounts Receivable	35	39	36	38
Average Payment Period	66	62	67	70

SOLVENCY MEASURES SUMMARY				
Equity Financing Ratio	40.0	46.1	49.1	46.3
Cash Flow to Total Debt Ratio	29.4	30.7	27.6	25.6
Long-Term Debt to Capitalization Ratio	35.8	31.2	27.2	26.5

Statewide Hospital Summary

STATEWIDE HOSPITALS	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$4,165,750,283	\$5,246,525,126	\$5,898,170,541	\$5,822,078,876
Hospital Total Net Assets	\$5,418,821,317	\$6,536,769,780	\$7,384,814,538	\$7,331,859,570
UNCOMPENSATED CARE				
Charity Care	\$261,680,518	\$379,094,313	\$389,558,322	\$388,891,470
Bad Debts	\$401,635,454	\$288,945,619	\$375,670,590	\$417,151,129
Total Uncompensated Care Charges	\$663,315,972	\$668,039,932	\$765,228,912	\$806,042,599
Uncompensated Care Cost	\$205,346,166	\$204,518,830	\$238,406,068	\$243,831,117
Uncompensated Care % of Total Expenses	1.9%	1.8%	2.0%	1.9%
UTILIZATION MEASURES				
Patient Days	1,935,350	1,933,477	1,950,769	1,953,258
Discharges	399,555	394,541	392,236	390,290
ALOS	4.8	4.9	5.0	5.0
Staffed Beds	6,996	6,785	6,804	6,700
Available Beds	8,582	8,491	8,540	8,477
Licensed Beds	9,420	9,420	9,420	9,538
Occupancy of staffed beds	76%	78%	79%	80%
Occupancy of available beds	62%	62%	63%	63%
Full Time Equivalent Employees	51,614.4	52,039.0	52,551.1	51,812.4
DISCHARGES				
Non-Government (Including Uninsured)	127,440	124,489	122,427	120,862
Medicare	168,056	170,439	171,920	171,412
Medical Assistance	101,519	97,660	95,804	95,907
Medicaid	100,519	95,911	93,678	93,579
Other Medical Assistance	1,000	1,749	2,126	2,328
Champus / TRICARE	2,540	2,153	2,085	2,109
Uninsured (Included in Non-Government)	5,251	6,308	6,140	5,408
Total Discharges	399,555	394,741	392,236	390,290
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	255,315	260,473	256,341	253,033
Emergency Room - Treated and Discharged	1,429,990	1,399,843	1,410,659	1,389,966
Total Emergency Room Visits	1,685,305	1,660,316	1,667,000	1,642,999
PAYER MIX				
Based on Charges:				
Non Government	34.0%	33.2%	32.3%	32.0%
Medicare	42.5%	43.4%	44.4%	44.5%
State Medical Assistance	21.5%	21.3%	21.3%	21.5%
Uninsured	2.1%	2.1%	2.0%	2.0%
Based on Payments:				
Non Government	51.4%	50.5%	49.6%	49.7%
Medicare	34.0%	35.0%	35.2%	35.0%
State Medical Assistance	12.9%	12.7%	13.8%	14.0%
Uninsured	1.7%	1.8%	1.5%	1.3%
AVERAGE AGE OF PLANT				
	11.1	10.2	11.3	11.3

William W. Backus Hospital

The William W. Backus Hospital is located in Norwich. In FY 2019, the Hospital generated \$20.5 million in income from operations and had \$12.6 million in non-operating revenue, resulting in an excess of revenues over expenses of \$33.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$2,350,802,000	\$2,447,067,000	\$2,831,012,000	\$3,275,313,000
Other Operating Revenue	\$313,129,000	\$231,163,000	\$241,287,000	\$266,579,000
Total Operating Revenue	\$2,663,931,000	\$2,678,230,000	\$3,072,299,000	\$3,541,892,000
Total Operating Expenses	\$2,528,378,000	\$2,644,324,000	\$2,994,982,000	\$3,370,129,000
Income/(Loss) from Operations	\$135,553,000	\$33,906,000	\$77,317,000	\$171,763,000
Non Operating Revenue	\$71,686,000	\$133,288,000	\$105,371,000	\$9,617,000
Excess/(Deficiency) of Revenue over Expenses	\$207,239,000	\$167,194,000	\$182,688,000	\$181,380,000

WILLIAM W. BACKUS HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$300,143,644	\$303,527,475	\$304,469,457	\$351,669,316
Other Operating Revenue	\$5,244,953	\$26,188,907	\$11,684,157	\$11,889,699
Total Operating Revenue	\$305,388,597	\$329,716,382	\$316,153,614	\$363,559,015
Total Operating Expenses	\$268,857,395	\$281,249,029	\$308,120,931	\$343,018,320
Income/(Loss) from Operations	\$36,531,202	\$48,467,353	\$8,032,683	\$20,540,695
Non Operating Revenue	\$31,822,990	\$53,268,213	\$29,016,590	\$12,633,987
Excess/(Deficiency) of Revenue over Expenses	\$68,354,192	\$101,735,566	\$37,049,273	\$33,174,682

Source: Audited Financial Statements

				Statewide Avg. 2019	
PROFITABILITY SUMMARY					
Hospital Operating Margins	11.96%	14.70%	2.54%	5.65%	4.65%
Hospital Total Margins	20.27%	26.56%	10.73%	8.82%	5.15%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.34	0.33	0.37	0.33	0.31
Private Payment to Cost Ratio	1.89	1.98	1.81	1.91	1.61
Medicare Payment to Cost Ratio	0.92	0.86	0.83	0.83	0.81
Medicaid Payment to Cost Ratio	0.65	0.63	0.69	0.69	0.68
LIQUIDITY MEASURES SUMMARY					
Current Ratio	3.06	3.31	2.57	2.58	2.41
Days Cash on Hand	70	43	46	40	91
Days in Patients Accounts Receivable	38	42	36	31	38
Average Payment Period	46	42	41	40	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	70.7	72.4	73.3	70.1	46.3
Cash Flow to Total Debt Ratio	82.1	99.6	41.0	36.2	25.6
Long-Term Debt to Capitalization Ratio	14.0	15.1	15.9	15.8	26.5

Hartford Healthcare Corporation amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities.

William W. Backus Hospital

WILLIAM W. BACKUS HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$403,758,252	\$459,392,815	\$427,931,292	\$426,761,997
Hospital Total Net Assets	\$416,492,635	\$473,390,396	\$439,863,373	\$438,806,256
UNCOMPENSATED CARE				
Charity Care	\$4,292,994	\$3,816,556	\$8,237,007	\$6,431,653
Bad Debts	\$8,369,786	\$6,788,033	\$6,811,205	\$7,571,797
Total Uncompensated Care Charges	\$12,662,780	\$10,604,589	\$15,048,212	\$14,003,450
Uncompensated Care Cost	\$4,289,261	\$3,543,039	\$5,602,692	\$4,645,124
Uncompensated Care % of Total Expenses	1.6%	1.3%	1.8%	1.4%
UTILIZATION MEASURES				
Patient Days	46,555	46,248	48,311	51,487
Discharges	10,607	10,296	10,334	10,881
ALOS	4.4	4.5	4.7	4.7
Staffed Beds	201	201	201	201
Available Beds	233	233	233	233
Licensed Beds	233	233	233	233
Occupancy of staffed beds	63%	63%	66%	70%
Occupancy of available beds	55%	54%	57%	61%
Full Time Equivalent Employees	1,406.9	1,418.9	1,406.0	1,391.1
Total Case Mix Index	1.3741	1.3390	1.4635	1.5019
DISCHARGES				
Non-Government (Including Uninsured)	2,967	2,844	2,777	2,785
Medicare	4,773	4,707	4,976	5,277
Medical Assistance	2,628	2,480	2,342	2,602
Medicaid	2,568	2,394	2,264	2,539
Other Medical Assistance	60	86	78	63
Champus / TRICARE	239	265	239	217
Uninsured (Included in Non-Government)	112	105	122	120
Total Discharges	10,607	10,296	10,334	10,881
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	6,342	6,415	4,942	5,353
Emergency Room - Treated and Discharged	71,857	70,077	68,391	68,572
Total Emergency Room Visits	78,199	76,492	73,333	73,925
PAYER MIX				
Based on Charges:				
Non Government	33.4%	32.1%	29.6%	28.9%
Medicare	42.5%	44.4%	47.6%	48.5%
State Medical Assistance	22.4%	21.8%	21.1%	21.2%
Uninsured	1.7%	1.7%	1.7%	1.4%
Based on Payments:				
Non Government	53.7%	54.6%	49.7%	49.9%
Medicare	33.2%	32.7%	36.4%	36.4%
State Medical Assistance	12.5%	12.2%	13.4%	13.2%
Uninsured	0.6%	0.5%	0.6%	0.5%
AVERAGE AGE OF PLANT				
	14.4	16.2	20.0	21.3

Bridgeport Hospital

Bridgeport Hospital is located in Bridgeport. In FY 2019, the Hospital generated \$37 million in income from operations and had \$3 million in non-operating revenue, resulting in an excess of revenues over expenses of \$40 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$3,579,271,000	\$3,999,038,000	\$4,231,970,000	\$4,554,323,000
Other Operating Revenue	\$207,633,000	\$256,380,000	\$272,936,000	\$322,975,000
Total Operating Revenue	\$3,786,904,000	\$4,255,418,000	\$4,504,906,000	\$4,877,298,000
Total Operating Expenses	\$3,647,566,000	\$4,121,156,000	\$4,279,752,000	\$4,650,745,000
Income/(Loss) from Operations	\$139,338,000	\$134,262,000	\$225,154,000	\$226,553,000
Non Operating Revenue	\$320,570,000	\$173,009,000	\$135,430,000	\$27,667,000
Excess/(Deficiency) of Revenue over Expenses	\$459,908,000	\$307,271,000	\$360,584,000	\$254,220,000

BRIDGEPORT HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$472,739,000	\$482,213,000	\$550,382,000	\$569,299,000
Other Operating Revenue	\$37,985,000	\$46,083,000	\$44,534,000	\$53,114,000
Total Operating Revenue	\$510,724,000	\$528,296,000	\$594,916,000	\$622,413,000
Total Operating Expenses	\$470,194,000	\$508,896,000	\$528,592,000	\$585,419,000
Income/(Loss) from Operations	\$40,530,000	\$19,400,000	\$66,324,000	\$36,994,000
Non Operating Revenue	\$6,144,000	\$6,501,000	\$6,473,000	\$3,000,000
Excess/(Deficiency) of Revenue over Expenses	\$46,674,000	\$25,901,000	\$72,797,000	\$39,994,000

Source: Audited Financial Statements

					Statewide Avg. 2019
PROFITABILITY SUMMARY					
Hospital Operating Margins	7.94%	3.67%	11.15%	5.94%	4.65%
Hospital Total Margins	9.03%	4.84%	12.10%	6.39%	5.15%

COST DATA SUMMARY

Ratio of Cost to Charges	0.27	0.26	0.27	0.28	0.31
Private Payment to Cost Ratio	1.57	1.51	1.57	1.61	1.61
Medicare Payment to Cost Ratio	0.98	0.98	0.94	0.88	0.81
Medicaid Payment to Cost Ratio	0.69	0.65	0.71	0.67	0.68

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.70	1.76	2.08	1.78	2.41
Days Cash on Hand	68	60	98	65	91
Days in Patients Accounts Receivable	41	39	37	47	38
Average Payment Period	81	66	74	74	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	31.2	39.9	49.0	44.1	46.3
Cash Flow to Total Debt Ratio	30.7	42.1	65.9	42.9	25.6
Long-Term Debt to Capitalization Ratio	46.9	20.1	14.2	12.9	26.5

Bridgeport Hospital

BRIDGEPORT HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$116,790,000	\$172,545,000	\$264,023,000	\$266,044,000
Hospital Total Net Assets	\$182,225,000	\$238,388,000	\$329,126,000	\$332,111,000
UNCOMPENSATED CARE				
Charity Care	\$16,129,090	\$35,458,351	\$39,019,375	\$43,801,958
Bad Debts	\$37,242,642	\$15,545,225	\$13,097,197	\$17,937,092
Total Uncompensated Care Charges	\$53,371,732	\$51,003,576	\$52,116,572	\$61,739,050
Uncompensated Care Cost	\$14,146,676	\$13,356,523	\$14,255,537	\$17,061,164
Uncompensated Care % of Total Expenses	3.0%	2.6%	2.7%	2.9%
UTILIZATION MEASURES				
Patient Days	105,942	111,179	110,504	109,226
Discharges	20,657	21,097	21,445	21,172
ALOS	5.1	5.3	5.2	5.2
Staffed Beds	294	307	305	302
Available Beds	383	383	395	410
Licensed Beds	383	383	383	501
Occupancy of staffed beds	99%	99%	99%	99%
Occupancy of available beds	76%	80%	77%	73%
Full Time Equivalent Employees	2,159.5	2,271.7	2,256.0	2,401.2
Total Case Mix Index	1.3885	1.4573	1.4587	1.4977
DISCHARGES				
Non-Government (Including Uninsured)	5,694	5,610	5,675	5,684
Medicare	8,160	8,690	8,986	9,002
Medical Assistance	6,767	6,773	6,764	6,453
Medicaid	6,767	6,729	6,702	6,408
Other Medical Assistance	0	44	62	45
Champus / TRICARE	36	24	20	33
Uninsured (Included in Non-Government)	261	522	567	330
Total Discharges	20,657	21,097	21,445	21,172
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	12,434	14,205	14,264	13,868
Emergency Room - Treated and Discharged	75,570	76,240	77,047	82,720
Total Emergency Room Visits	88,004	90,445	91,311	96,588
PAYER MIX				
Based on Charges:				
Non Government	27.6%	27.1%	26.4%	26.7%
Medicare	39.1%	39.9%	41.3%	42.4%
State Medical Assistance	30.5%	30.5%	29.6%	28.2%
Uninsured	2.8%	2.6%	2.7%	2.8%
Based on Payments:				
Non Government	41.3%	40.2%	39.4%	42.8%
Medicare	36.4%	38.1%	36.7%	37.3%
State Medical Assistance	20.2%	19.4%	19.9%	18.9%
Uninsured	2.1%	2.4%	4.0%	1.0%
AVERAGE AGE OF PLANT				
	9.5	9.1	10.8	11.5

Bristol Hospital

Bristol Hospital is located in Bristol. In FY 2019, the Hospital generated \$3.6 million in income from operations and experienced a \$20.2 million non-operating loss, resulting in a deficiency of revenues over expenses of \$16.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Bristol Hospital and Healthcare Group, based on OHS filings, can be found in Appendix Z.

BRISTOL HOSPITAL & HEALTHCARE GROUP

STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$169,423,693	\$167,687,373	\$179,452,517	\$187,829,956
Other Operating Revenue	\$5,919,418	\$6,296,220	\$7,757,204	\$7,409,452
Total Operating Revenue	\$175,343,111	\$173,983,593	\$187,209,721	\$195,239,408
Total Operating Expenses	\$176,835,839	\$181,195,138	\$187,203,321	\$206,063,914
Income/(Loss) from Operations	(\$1,492,728)	(\$7,211,545)	\$6,400	(\$10,824,506)
Non Operating Revenue	\$1,304,934	\$1,060,199	\$1,967,707	(\$20,619,427)
Excess/(Deficiency) of Revenue over Expenses	(\$187,794)	(\$6,151,346)	\$1,974,107	(\$31,443,933)

BRISTOL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$133,544,821	\$131,389,248	\$139,479,196	\$145,809,211
Other Operating Revenue	\$3,643,010	\$3,581,698	\$3,975,061	\$3,445,872
Total Operating Revenue	\$137,187,831	\$134,970,946	\$143,454,257	\$149,255,083
Total Operating Expenses	\$140,143,704	\$138,471,503	\$140,049,345	\$145,610,485
Income/(Loss) from Operations	(\$2,955,873)	(\$3,500,557)	\$3,404,912	\$3,644,598
Non Operating Revenue	\$1,070,208	\$944,494	\$1,758,571	(\$20,221,074)
Excess/(Deficiency) of Revenue over Expenses	(\$1,885,665)	(\$2,556,063)	\$5,163,483	(\$16,576,476)

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2019
Hospital Operating Margins	-2.15%	-2.59%	2.37%	2.44%	4.65%
Hospital Total Margins	-1.36%	-1.88%	3.56%	-12.85%	5.15%

COST DATA SUMMARY

Ratio of Cost to Charges	0.30	0.28	0.27	0.31	0.31
Private Payment to Cost Ratio	1.45	1.55	1.39	1.49	1.61
Medicare Payment to Cost Ratio	0.78	0.77	0.94	0.89	0.81
Medicaid Payment to Cost Ratio	0.76	0.73	0.81	0.74	0.68

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.86	1.35	1.08	1.25	2.41
Days Cash on Hand	31	15	19	4	91
Days in Patients Accounts Receivable	42	44	26	42	38
Average Payment Period	56	52	74	87	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	15.2	22.0	28.3	15.3	46.3
Cash Flow to Total Debt Ratio	11.1	6.9	22.5	-11.9	25.6
Long-Term Debt to Capitalization Ratio	58.8	50.2	41.2	73.8	26.5

Bristol Hospital

BRISTOL HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$6,457,317	\$11,767,325	\$19,425,044	\$7,980,693
Hospital Total Net Assets	\$16,498,881	\$21,840,914	\$30,512,577	\$21,600,076
UNCOMPENSATED CARE				
Charity Care	\$4,120,176	\$5,216,114	\$3,216,497	\$1,498,931
Bad Debts	\$2,209,664	\$2,853,719	\$2,939,623	\$6,044,318
Total Uncompensated Care Charges	\$6,329,840	\$8,069,833	\$6,156,120	\$7,543,249
Uncompensated Care Cost	\$1,875,318	\$2,278,479	\$1,664,754	\$2,340,954
Uncompensated Care % of Total Expenses	1.3%	1.6%	1.2%	1.6%
UTILIZATION MEASURES				
Patient Days	25,693	25,663	27,250	29,944
Discharges	6,709	6,638	6,531	6,420
ALOS	3.8	3.9	4.2	4.7
Staffed Beds	141	141	145	112
Available Beds	154	154	145	154
Licensed Beds	154	154	154	154
Occupancy of staffed beds	50%	50%	51%	73%
Occupancy of available beds	46%	46%	51%	53%
Full Time Equivalent Employees	848.8	846.0	827.5	821.8
Total Case Mix Index	1.2571	1.2429	1.3315	1.3790
DISCHARGES				
Non-Government (Including Uninsured)	1,820	1,728	1,639	1,679
Medicare	3,148	3,166	3,119	3,110
Medical Assistance	1,721	1,727	1,762	1,611
Medicaid	1,721	1,727	1,762	1,611
Other Medical Assistance	0	0	0	0
Champus / TRICARE	20	17	11	20
Uninsured (Included in Non-Government)	88	95	104	93
Total Discharges	6,709	6,638	6,531	6,420
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,068	5,012	3,628	3,161
Emergency Room - Treated and Discharged	33,755	32,887	31,618	30,029
Total Emergency Room Visits	38,823	37,899	35,246	33,190
PAYER MIX				
Based on Charges:				
Non Government	30.7%	28.8%	28.8%	27.3%
Medicare	46.5%	48.8%	48.6%	49.0%
State Medical Assistance	21.3%	20.6%	20.8%	22.1%
Uninsured	1.5%	1.8%	1.7%	1.5%
Based on Payments:				
Non Government	45.8%	45.8%	39.0%	40.5%
Medicare	37.4%	38.6%	44.6%	43.3%
State Medical Assistance	16.6%	15.4%	16.4%	16.2%
Uninsured	0.1%	0.2%	0.0%	0.0%
AVERAGE AGE OF PLANT				
	19.4	24.2	20.9	23.6

Connecticut Children's Medical Center

Connecticut Children's Medical Center (CCMC) is located in Hartford. In FY 2019, the Hospital generated \$27.4 million in income from operations and had \$7 million in non-operating revenue, resulting in an excess of revenues over expenses of \$34.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, CCMC Corporation, Incorporated, based on OHS filings, can be found in Appendix Z.

CCMC CORPORATION INC.

STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$358,221,225	\$365,961,377	\$400,634,289	\$417,559,230
Other Operating Revenue	\$40,148,735	\$46,708,872	\$44,596,556	\$49,402,873
Total Operating Revenue	\$398,369,960	\$412,670,249	\$445,230,845	\$466,962,103
Total Operating Expenses	\$397,642,833	\$416,202,085	\$440,684,658	\$469,881,096
Income/(Loss) from Operations	\$727,127	(\$3,531,836)	\$4,546,187	(\$2,918,993)
Non Operating Revenue	\$12,526,617	\$36,206,863	\$22,786,091	\$13,898,631
Excess/(Deficiency) of Revenue over Expenses	\$13,253,744	\$32,675,027	\$27,332,278	\$10,979,638

CT CHILDREN'S MEDICAL CENTER

STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$305,164,135	\$314,012,045	\$338,506,874	\$350,321,309
Other Operating Revenue	\$20,317,252	\$24,511,142	\$21,119,531	\$33,094,899
Total Operating Revenue	\$325,481,387	\$338,523,187	\$359,626,405	\$383,416,208
Total Operating Expenses	\$302,746,868	\$313,992,368	\$333,629,001	\$356,007,469
Income/(Loss) from Operations	\$22,734,519	\$24,530,819	\$25,997,404	\$27,408,739
Non Operating Revenue	\$7,722,695	\$22,675,059	\$12,357,647	\$7,005,925
Excess/(Deficiency) of Revenue over Expenses	\$30,457,214	\$47,205,878	\$38,355,051	\$34,414,664

Source: Audited Financial Statements

					Statewide Avg. 2019
PROFITABILITY SUMMARY					
Hospital Operating Margins	6.98%	7.25%	7.23%	7.15%	4.65%
Hospital Total Margins	9.14%	13.07%	10.31%	8.81%	5.15%

COST DATA SUMMARY

Ratio of Cost to Charges	0.39	0.41	0.40	0.41	0.31
Private Payment to Cost Ratio	1.46	1.43	1.49	1.49	1.61
Medicare Payment to Cost Ratio	5.26	5.66	1.62	0.46	0.81
Medicaid Payment to Cost Ratio	0.66	0.63	0.61	0.61	0.68

LIQUIDITY MEASURES SUMMARY

Current Ratio	0.64	1.11	1.48	1.67	2.41
Days Cash on Hand	5	6	4	5	91
Days in Patients Accounts Receivable	35	49	45	52	38
Average Payment Period	95	74	64	56	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	55.3	64.6	70.3	69.9	46.3
Cash Flow to Total Debt Ratio	41.9	58.7	54.2	51.6	25.6
Long-Term Debt to Capitalization Ratio	17.4	17.2	14.6	13.6	26.5

Connecticut Children's Medical Center

CT CHILDREN'S MEDICAL CENTER	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$86,365,161	\$132,758,918	\$168,221,729	\$166,404,380
Hospital Total Net Assets	\$212,905,253	\$269,342,344	\$314,388,443	\$316,430,707
UNCOMPENSATED CARE				
Charity Care	\$2,097,657	\$2,352,906	\$2,991,819	\$3,548,092
Bad Debts	\$1,605,446	\$4,359,151	\$2,082,672	\$3,817,147
Total Uncompensated Care Charges	\$3,703,103	\$6,712,057	\$5,074,491	\$7,365,239
Uncompensated Care Cost	\$1,456,933	\$2,735,854	\$2,053,749	\$2,993,344
Uncompensated Care % of Total Expenses	0.5%	0.9%	0.6%	0.8%
UTILIZATION MEASURES				
Patient Days	44,704	42,324	44,706	44,847
Discharges	6,416	6,135	6,343	5,985
ALOS	7.0	6.9	7.0	7.5
Staffed Beds	182	182	182	185
Available Beds	187	187	187	187
Licensed Beds	187	187	187	187
Occupancy of staffed beds	67%	64%	67%	66%
Occupancy of available beds	65%	62%	65%	66%
Full Time Equivalent Employees	1,513.6	1,614.9	1,654.8	1,751.2
Total Case Mix Index	1.7267	1.7467	1.6365	1.8296
DISCHARGES				
Non-Government (Including Uninsured)	2,754	2,673	2,847	2,675
Medicare	11	13	29	18
Medical Assistance	3,596	3,384	3,400	3,232
Medicaid	3,596	3,384	3,400	3,232
Other Medical Assistance	0	0	0	0
Champus / TRICARE	55	65	67	60
Uninsured (Included in Non-Government)	33	32	27	37
Total Discharges	6,416	6,135	6,343	5,985
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,511	3,413	3,724	3,604
Emergency Room - Treated and Discharged	56,462	56,072	57,072	56,315
Total Emergency Room Visits	59,973	59,485	60,796	59,919
PAYER MIX				
Based on Charges:				
Non Government	45.3%	45.9%	45.6%	44.2%
Medicare	1.0%	1.5%	1.6%	0.9%
State Medical Assistance	53.2%	52.1%	52.3%	54.3%
Uninsured	0.5%	0.5%	0.5%	0.6%
Based on Payments:				
Non Government	63.9%	65.2%	66.7%	66.1%
Medicare	1.8%	1.9%	2.0%	0.6%
State Medical Assistance	34.1%	32.8%	31.3%	33.2%
Uninsured	0.2%	0.1%	0.1%	0.1%
AVERAGE AGE OF PLANT				
	7.9	8.3	9.4	11.7

Danbury Hospital

Danbury Hospital is located in Danbury and New Milford. In FY 2019, the Hospital generated \$18.6 million in income from operations and had \$1.4 million in non-operating revenue, resulting in an excess of revenues over expenses of \$20 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Western Connecticut Health Network, Inc., based on OHS filings, can be found in Appendix Z.

WESTERN CT HEALTH NETWORK INC.

STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$1,181,451,000	\$1,138,735,000	\$1,162,421,000	\$1,189,893,000
Other Operating Revenue	\$38,511,000	\$40,708,000	\$33,013,000	\$31,315,000
Total Operating Revenue	\$1,219,962,000	\$1,179,443,000	\$1,195,434,000	\$1,221,208,000
Total Operating Expenses	\$1,211,319,000	\$1,176,441,000	\$1,222,492,000	\$1,226,940,000
Income/(Loss) from Operations	\$8,643,000	\$3,002,000	(\$27,058,000)	(\$5,732,000)
Non Operating Revenue	\$52,466,000	\$46,427,000	\$13,699,000	\$6,829,000
Excess/(Deficiency) of Revenue over Expenses	\$61,109,000	\$49,429,000	(\$13,359,000)	\$1,097,000

DANBURY HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$621,214,000	\$606,759,000	\$618,353,000	\$652,370,000
Other Operating Revenue	\$19,327,000	\$25,174,000	\$18,178,000	\$21,142,000
Total Operating Revenue	\$640,541,000	\$631,933,000	\$636,531,000	\$673,512,000
Total Operating Expenses	\$644,970,000	\$618,698,000	\$638,618,926	\$654,854,000
Income/(Loss) from Operations	(\$4,429,000)	\$13,235,000	(\$2,087,926)	\$18,658,000
Non Operating Revenue	\$29,126,000	\$13,255,000	\$3,889,000	\$1,385,000
Excess/(Deficiency) of Revenue over Expenses	\$24,697,000	\$26,490,000	\$1,801,074	\$20,043,000

Source: Audited Financial Statements

					Statewide Avg. 2019
PROFITABILITY SUMMARY					
Hospital Operating Margins	-0.69%	2.09%	-0.33%	2.77%	4.65%
Hospital Total Margins	3.69%	4.11%	0.28%	2.97%	5.15%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.39	0.35	0.35	0.33	0.31
Private Payment to Cost Ratio	1.41	1.57	1.56	1.59	1.61
Medicare Payment to Cost Ratio	0.76	0.80	0.78	0.82	0.81
Medicaid Payment to Cost Ratio	0.55	0.63	0.63	0.65	0.68
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.48	1.77	1.71	1.84	2.41
Days Cash on Hand	24	23	45	37	91
Days in Patients Accounts Receivable	29	41	38	32	38
Average Payment Period	58	60	69	57	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	55.1	51.0	48.1	46.4	46.3
Cash Flow to Total Debt Ratio	21.2	22.5	14.4	19.4	25.6
Long-Term Debt to Capitalization Ratio	34.8	37.8	39.0	40.7	26.5

Western CT Health Network (Danbury and Norwalk Hospitals) and Vassar Health CT (Sharon Hospital) became part of NuVance Health in April 2019.

Danbury Hospital

DANBURY HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$392,151,000	\$323,007,000	\$293,938,000	\$308,066,000
Hospital Total Net Assets	\$453,355,000	\$392,707,000	\$370,151,000	\$390,602,000
UNCOMPENSATED CARE				
Charity Care	\$18,294,245	\$18,658,481	\$22,295,754	\$23,825,428
Bad Debts	\$18,796,578	\$25,058,711	\$25,628,994	\$36,129,599
Total Uncompensated Care Charges	\$37,090,823	\$43,717,192	\$47,924,748	\$59,955,027
Uncompensated Care Cost	\$14,462,155	\$15,392,756	\$16,701,772	\$19,849,202
Uncompensated Care % of Total Expenses	2.2%	2.5%	2.6%	3.0%
UTILIZATION MEASURES				
Patient Days	96,624	95,219	98,327	91,590
Discharges	21,011	20,453	20,931	21,812
ALOS	4.6	4.7	4.7	4.2
Staffed Beds	300	278	291	297
Available Beds	456	456	456	431
Licensed Beds	456	456	456	456
Occupancy of staffed beds	88%	94%	93%	84%
Occupancy of available beds	58%	57%	59%	58%
Full Time Equivalent Employees	2,690.1	2,550.7	2,569.2	2,558.0
Total Case Mix Index	1.3806	1.4164	1.4207	1.5131
DISCHARGES				
Non-Government (Including Uninsured)	7,063	6,559	6,876	6,933
Medicare	10,192	9,956	10,547	11,071
Medical Assistance	3,725	3,911	3,482	3,780
Medicaid	3,664	3,806	3,400	3,715
Other Medical Assistance	61	105	82	65
Champus / TRICARE	31	27	26	28
Uninsured (Included in Non-Government)	327	228	527	385
Total Discharges	21,011	20,453	20,931	21,812
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	14,054	13,806	13,770	15,043
Emergency Room - Treated and Discharged	70,142	69,248	71,825	70,514
Total Emergency Room Visits	84,196	83,054	85,595	85,557
PAYER MIX				
Based on Charges:				
Non Government	37.6%	36.5%	35.6%	35.2%
Medicare	45.9%	46.2%	47.6%	48.6%
State Medical Assistance	14.0%	14.5%	13.8%	13.6%
Uninsured	2.5%	2.8%	3.0%	2.6%
Based on Payments:				
Non Government	54.5%	54.6%	54.5%	53.4%
Medicare	36.0%	35.1%	36.4%	37.8%
State Medical Assistance	7.8%	8.5%	8.5%	8.4%
Uninsured	1.8%	1.8%	0.6%	0.4%
AVERAGE AGE OF PLANT				
	10.5	10.6	11.2	11.5

Day Kimball Hospital

Day Kimball Hospital is located in Putnam. In FY 2019, the Hospital generated \$8.5 million in income from operations and experienced a \$500,000 non-operating loss, resulting in an excess of revenues over expenses of \$8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Day Kimball Healthcare Incorporated d/b/a Day Kimball Hospital, based on OHS filings, can be found in Appendix Z.

DAY KIMBALL HEALTHCARE, INC. STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$127,013,156	\$118,525,235	\$123,983,045	\$123,879,892
Other Operating Revenue	\$7,117,868	\$4,312,543	\$14,162,484	\$12,605,020
Total Operating Revenue	\$134,131,024	\$122,837,778	\$138,145,529	\$136,484,912
Total Operating Expenses	\$133,792,367	\$129,045,595	\$137,587,856	\$135,921,044
Income/(Loss) from Operations	\$338,657	(\$6,207,817)	\$557,673	\$563,868
Non Operating Revenue	\$641,978	\$496,384	(\$609,196)	(\$530,072)
Excess/(Deficiency) of Revenue over Expenses	\$980,635	(\$5,711,433)	(\$51,523)	\$33,796

DAY KIMBALL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$107,636,099	\$100,015,238	\$105,334,753	\$105,401,540
Other Operating Revenue	\$6,439,110	\$4,086,809	\$13,452,775	\$12,299,580
Total Operating Revenue	\$114,075,209	\$104,102,047	\$118,787,528	\$117,701,120
Total Operating Expenses	\$108,420,147	\$102,458,232	\$111,092,002	\$109,215,451
Income/(Loss) from Operations	\$5,655,062	\$1,643,815	\$7,695,526	\$8,485,669
Non Operating Revenue	\$646,682	\$496,384	(\$609,196)	(\$530,172)
Excess/(Deficiency) of Revenue over Expenses	\$6,301,744	\$2,140,199	\$7,086,330	\$7,955,497

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2019				
Hospital Operating Margins	4.96%	1.58%	6.48%	7.21%	4.65%
Hospital Total Margins	5.49%	2.05%	6.00%	6.79%	5.15%

COST DATA SUMMARY	Statewide Avg. 2019				
Ratio of Cost to Charges	0.43	0.42	0.42	0.41	0.31
Private Payment to Cost Ratio	1.31	1.39	1.40	1.42	1.61
Medicare Payment to Cost Ratio	0.88	0.85	0.86	0.91	0.81
Medicaid Payment to Cost Ratio	0.75	0.65	0.67	0.65	0.68

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2019				
Current Ratio	1.19	1.29	1.01	0.92	2.41
Days Cash on Hand	41	53	43	29	91
Days in Patients Accounts Receivable	15	23	27	44	38
Average Payment Period	78	80	95	108	70

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2019				
Equity Financing Ratio	-16.2	-9.2	0.5	-16.6	46.3
Cash Flow to Total Debt Ratio	25.0	12.7	20.8	20.9	25.6
Long-Term Debt to Capitalization Ratio	229.6	132.7	98.6	214.7	26.5

Day Kimball Hospital represents only hospital activity and excludes any activity from related subsidiaries.

Day Kimball Hospital

DAY KIMBALL HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$21,133,489)	(\$14,575,043)	(\$5,767,874)	(\$21,526,967)
Hospital Total Net Assets	(\$14,651,395)	(\$8,574,765)	\$446,164	(\$15,416,499)
UNCOMPENSATED CARE				
Charity Care	\$344,715	\$306,681	\$301,872	\$283,456
Bad Debts	\$3,341,545	\$2,255,070	\$3,055,777	\$2,577,443
Total Uncompensated Care Charges	\$3,686,260	\$2,561,751	\$3,357,649	\$2,860,899
Uncompensated Care Cost	\$1,572,279	\$1,072,761	\$1,410,102	\$1,170,207
Uncompensated Care % of Total Expenses	1.5%	1.0%	1.3%	1.1%
UTILIZATION MEASURES				
Patient Days	16,237	15,284	14,843	15,140
Discharges	4,118	3,946	3,950	4,063
ALOS	3.9	3.9	3.8	3.7
Staffed Beds	65	59	59	59
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	68%	71%	69%	70%
Occupancy of available beds	36%	34%	33%	34%
Full Time Equivalent Employees	702.2	679.8	644.7	656.7
Total Case Mix Index	1.1323	1.1000	1.1260	1.1762
DISCHARGES				
Non-Government (Including Uninsured)	1,089	954	1,019	954
Medicare	1,903	1,866	1,905	2,035
Medical Assistance	1,096	1,078	987	1,035
Medicaid	1,096	1,078	987	1,035
Other Medical Assistance	0	0	0	0
Champus / TRICARE	30	48	39	39
Uninsured (Included in Non-Government)	22	27	43	38
Total Discharges	4,118	3,946	3,950	4,063
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,653	2,668	2,773	2,800
Emergency Room - Treated and Discharged	20,719	20,246	21,161	19,694
Total Emergency Room Visits	23,372	22,914	23,934	22,494
PAYER MIX				
Based on Charges:				
Non Government	33.0%	32.0%	32.6%	30.6%
Medicare	44.9%	46.8%	46.6%	48.0%
State Medical Assistance	21.2%	20.2%	19.8%	20.4%
Uninsured	0.9%	1.0%	1.0%	1.0%
Based on Payments:				
Non Government	43.8%	45.5%	46.2%	43.1%
Medicare	40.0%	40.6%	40.2%	43.3%
State Medical Assistance	16.2%	13.5%	13.4%	13.2%
Uninsured	0.0%	0.4%	0.2%	0.4%
AVERAGE AGE OF PLANT				
	13.8	16.5	17.5	20.0

John Dempsey Hospital

John Dempsey Hospital is located in Farmington as the teaching hospital of the University of Connecticut Health Center. In FY 2019, the Hospital experienced a \$77.2 million loss from operations and had \$22 million in non-operating revenue, resulting in a deficiency of revenues over expenses of \$55.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, the University of Connecticut Health Center, based on OHS filings, can be found in Appendix Z.

UNIVERSITY OF CT HEALTH CENTER STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$532,875,588	\$539,776,874	\$580,697,001	\$534,494,221
Other Operating Revenue	\$210,390,321	\$218,938,653	\$225,886,348	\$268,612,022
Total Operating Revenue	\$743,265,909	\$758,715,527	\$806,583,349	\$803,106,243
Total Operating Expenses	\$1,053,577,423	\$1,143,039,832	\$1,216,267,349	\$1,135,947,077
Income/(Loss) from Operations	(\$310,311,514)	(\$384,324,305)	(\$409,684,000)	(\$332,840,834)
Non Operating Revenue	\$460,111,036	\$324,884,678	\$371,586,800	\$267,487,506
Excess/(Deficiency) of Revenue over Expenses	\$149,799,522	(\$59,439,627)	(\$38,097,200)	(\$65,353,328)

JOHN DEMPSEY HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$351,910,875	\$367,714,619	\$398,746,805	\$406,009,111
Other Operating Revenue	\$26,160,445	\$30,551,826	\$40,829,160	\$43,037,306
Total Operating Revenue	\$378,071,320	\$398,266,445	\$439,575,965	\$449,046,417
Total Operating Expenses	\$373,828,923	\$425,866,716	\$466,935,229	\$526,296,333
Income/(Loss) from Operations	\$4,242,397	(\$27,600,271)	(\$27,359,264)	(\$77,249,916)
Non Operating Revenue	\$281,519,818	\$37,265,641	\$37,799,440	\$22,035,872
Excess/(Deficiency) of Revenue over Expenses	\$285,762,215	\$9,665,370	\$10,440,176	(\$55,214,044)

Source: Audited Financial Statements

					Statewide Avg. 2019
PROFITABILITY SUMMARY					
Hospital Operating Margins	1.12%	-6.93%	-6.22%	-17.20%	4.65%
Hospital Total Margins	43.32%	2.22%	2.19%	-11.72%	5.15%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.42	0.42	0.41	0.43	0.31
Private Payment to Cost Ratio	1.18	1.17	1.24	1.07	1.61
Medicare Payment to Cost Ratio	0.90	0.80	0.80	0.69	0.81
Medicaid Payment to Cost Ratio	0.84	0.70	0.72	0.59	0.68
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.96	1.92	2.05	2.32	2.41
Days Cash on Hand	36	33	47	41	91
Days in Patients Accounts Receivable	17	18	26	27	38
Average Payment Period	54	54	56	43	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	49.5	41.6	-8.2	-15.0	46.3
Cash Flow to Total Debt Ratio	548.6	46.2	43.8	-48.1	25.6
Long-Term Debt to Capitalization Ratio	0.0	0.7	-2.2	-2.5	26.5

John Dempsey Hospital

JOHN DEMPSEY HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$246,164,703	\$255,830,073	(\$64,984,406)	(\$120,198,450)
Hospital Total Net Assets	\$246,164,703	\$255,830,073	(\$55,775,714)	(\$98,871,897)
UNCOMPENSATED CARE				
Charity Care	\$368,086	\$343,760	\$332,858	\$581,700
Bad Debts	\$5,865,466	\$4,846,726	\$26,240,360	\$17,455,157
Total Uncompensated Care Charges	\$6,233,552	\$5,190,486	\$26,573,218	\$18,036,857
Uncompensated Care Cost	\$2,595,762	\$2,197,639	\$10,775,938	\$7,728,165
Uncompensated Care % of Total Expenses	0.7%	0.5%	2.3%	1.5%
UTILIZATION MEASURES				
Patient Days	37,746	38,873	43,007	41,548
Discharges	9,079	9,591	10,178	9,748
ALOS	4.2	4.1	4.2	4.3
Staffed Beds	198	193	186	186
Available Beds	234	234	234	234
Licensed Beds	234	234	234	234
Occupancy of staffed beds	52%	55%	63%	61%
Occupancy of available beds	44%	46%	50%	49%
Full Time Equivalent Employees	1,363.6	1,432.5	1,708.6	1,706.5
Total Case Mix Index	1.5262	1.5277	1.5692	1.5417
DISCHARGES				
Non-Government (Including Uninsured)	2,617	2,729	3,054	2,858
Medicare	4,017	4,073	4,437	4,208
Medical Assistance	2,406	2,615	2,636	2,645
Medicaid	2,394	2,595	2,624	2,624
Other Medical Assistance	12	20	12	21
Champus / TRICARE	39	36	51	37
Uninsured (Included in Non-Government)	22	25	55	72
Total Discharges	9,079	9,453	10,178	9,748
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,450	5,527	6,276	6,330
Emergency Room - Treated and Discharged	25,686	27,376	29,799	29,258
Total Emergency Room Visits	31,136	32,903	36,075	35,588
PAYER MIX				
Based on Charges:				
Non Government	36.6%	35.4%	33.1%	31.0%
Medicare	40.2%	40.8%	42.4%	42.4%
State Medical Assistance	22.7%	23.3%	23.0%	24.3%
Uninsured	0.5%	0.4%	1.6%	2.2%
Based on Payments:				
Non Government	43.8%	45.9%	44.7%	42.1%
Medicare	36.7%	36.0%	36.8%	37.2%
State Medical Assistance	19.3%	17.9%	18.0%	18.2%
Uninsured	0.2%	0.2%	0.5%	2.4%
AVERAGE AGE OF PLANT				
	16.3	8.6	8.9	7.4

Greenwich Hospital

Greenwich Hospital is located in Greenwich. In FY 2019, the Hospital generated \$13.7 million in income from operations and had \$1.6 million in non-operating income, resulting in an excess of revenues over expenses of \$15.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$3,579,271,000	\$3,999,038,000	\$4,231,970,000	\$4,554,323,000
Other Operating Revenue	\$207,633,000	\$256,380,000	\$272,936,000	\$322,975,000
Total Operating Revenue	\$3,786,904,000	\$4,255,418,000	\$4,504,906,000	\$4,877,298,000
Total Operating Expenses	\$3,647,566,000	\$4,121,156,000	\$4,279,752,000	\$4,650,745,000
Income/(Loss) from Operations	\$139,338,000	\$134,262,000	\$225,154,000	\$226,553,000
Non Operating Revenue	\$320,570,000	\$173,009,000	\$135,430,000	\$27,667,000
Excess/(Deficiency) of Revenue over Expenses	\$459,908,000	\$307,271,000	\$360,584,000	\$254,220,000

GREENWICH HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$353,306,227	\$359,227,506	\$360,745,000	\$377,653,000
Other Operating Revenue	\$20,185,603	\$19,481,509	\$23,598,000	\$30,051,000
Total Operating Revenue	\$373,491,830	\$378,709,015	\$384,343,000	\$407,704,000
Total Operating Expenses	\$342,552,775	\$363,265,171	\$369,975,328	\$393,993,456
Income/(Loss) from Operations	\$30,939,055	\$15,443,844	\$14,367,672	\$13,710,544
Non Operating Revenue	\$3,766,514	\$9,208,726	\$5,444,000	\$1,582,000
Excess/(Deficiency) of Revenue over Expenses	\$34,705,569	\$24,652,570	\$19,811,672	\$15,292,544

Source: Audited Financial Statements

					Statewide Avg. 2019
PROFITABILITY SUMMARY					
Hospital Operating Margins	8.28%	4.08%	3.74%	3.36%	4.65%
Hospital Total Margins	9.20%	6.36%	5.08%	3.74%	5.15%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.28	0.30	0.30	0.31	0.31
Private Payment to Cost Ratio	1.55	1.52	1.52	1.49	1.61
Medicare Payment to Cost Ratio	0.72	0.67	0.69	0.66	0.81
Medicaid Payment to Cost Ratio	0.61	0.52	0.58	0.54	0.68
LIQUIDITY MEASURES SUMMARY					
Current Ratio	3.43	3.80	2.71	2.36	2.41
Days Cash on Hand	151	143	131	172	91
Days in Patients Accounts Receivable	39	46	48	45	38
Average Payment Period	74	66	79	110	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	67.0	74.0	76.6	70.9	46.3
Cash Flow to Total Debt Ratio	62.0	59.1	44.6	36.8	25.6
Long-Term Debt to Capitalization Ratio	6.7	5.2	4.3	0.0	26.5

Greenwich Hospital

GREENWICH HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$336,167,867	\$408,302,178	\$367,973,000	\$356,711,000
Hospital Total Net Assets	\$404,599,652	\$480,168,277	\$517,657,000	\$504,239,000
UNCOMPENSATED CARE				
Charity Care	\$25,342,402	\$22,681,600	\$15,123,533	\$12,228,996
Bad Debts	\$15,919,399	\$10,751,757	\$14,602,000	\$16,422,469
Total Uncompensated Care Charges	\$41,261,801	\$33,433,357	\$29,725,533	\$28,651,465
Uncompensated Care Cost	\$11,753,585	\$9,956,932	\$8,795,483	\$8,766,579
Uncompensated Care % of Total Expenses	3.4%	2.7%	2.4%	2.2%
UTILIZATION MEASURES				
Patient Days	54,827	55,167	53,611	48,769
Discharges	13,077	13,070	12,777	12,697
ALOS	4.2	4.2	4.2	3.8
Staffed Beds	206	206	206	206
Available Beds	206	206	206	206
Licensed Beds	206	206	206	206
Occupancy of staffed beds	73%	73%	71%	65%
Occupancy of available beds	73%	73%	71%	65%
Full Time Equivalent Employees	1,520.2	1,487.2	1,449.8	1,385.7
Total Case Mix Index	1.1852	1.2464	1.2742	1.3078
DISCHARGES				
Non-Government (Including Uninsured)	7,782	7,409	7,391	7,446
Medicare	4,330	4,715	4,464	4,320
Medical Assistance	953	936	915	903
Medicaid	515	456	466	435
Other Medical Assistance	438	480	449	468
Champus / TRICARE	12	10	7	28
Uninsured (Included in Non-Government)	246	235	176	156
Total Discharges	13,077	13,070	12,777	12,697
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,665	6,099	5,673	5,662
Emergency Room - Treated and Discharged	30,295	31,910	31,907	32,146
Total Emergency Room Visits	38,960	38,009	37,580	37,808
PAYER MIX				
Based on Charges:				
Non Government	48.5%	47.0%	47.3%	47.1%
Medicare	41.5%	42.9%	42.4%	42.5%
State Medical Assistance	6.9%	7.7%	8.3%	8.7%
Uninsured	3.1%	2.4%	1.9%	1.7%
Based on Payments:				
Non Government	68.1%	67.4%	67.1%	67.5%
Medicare	27.1%	27.1%	27.2%	26.9%
State Medical Assistance	3.9%	4.8%	4.7%	4.8%
Uninsured	0.9%	0.7%	1.0%	0.8%
AVERAGE AGE OF PLANT				
	10.7	9.9	11.3	10.8

Griffin Hospital

Griffin Hospital is located in Derby. In FY 2019, the Hospital generated \$8 million in income from operations and experienced an \$800,000 non-operating loss, resulting in an excess of revenues over expenses of \$7.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Griffin Health Services Corporation, based on OHS filings, can be found in Appendix Z.

GRIFFIN HEALTH SERVICES CORPORATION STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$170,397,927	\$181,040,212	\$191,719,860	\$199,508,582
Other Operating Revenue	\$13,560,736	\$20,735,047	\$28,346,959	\$24,362,934
Total Operating Revenue	\$183,958,663	\$201,775,259	\$220,066,819	\$223,871,516
Total Operating Expenses	\$173,998,102	\$193,513,858	\$209,707,522	\$223,174,943
Income/(Loss) from Operations	\$9,960,561	\$8,261,401	\$10,359,297	\$696,573
Non Operating Revenue	\$1,309,748	\$1,161,313	\$2,602,647	(\$484,831)
Excess/(Deficiency) of Revenue over Expenses	\$11,270,309	\$9,422,714	\$12,961,944	\$211,742

GRIFFIN HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$159,014,625	\$168,767,903	\$177,311,427	\$182,503,539
Other Operating Revenue	\$9,094,649	\$9,249,294	\$18,979,887	\$14,575,122
Total Operating Revenue	\$168,109,274	\$178,017,197	\$196,291,314	\$197,078,661
Total Operating Expenses	\$150,278,225	\$162,389,865	\$180,726,372	\$189,138,091
Income/(Loss) from Operations	\$17,831,049	\$15,627,332	\$15,564,942	\$7,940,570
Non Operating Revenue	(\$2,037,603)	(\$386,561)	\$1,612,708	(\$788,928)
Excess/(Deficiency) of Revenue over Expenses	\$15,793,446	\$15,240,771	\$17,177,650	\$7,151,642

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2019
Hospital Operating Margins	10.61%	8.78%	7.93%	4.03%	4.65%
Hospital Total Margins	9.51%	8.58%	8.68%	3.64%	5.15%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.27	0.27	0.28	0.27	0.31
Private Payment to Cost Ratio	1.47	1.49	1.44	1.40	1.61
Medicare Payment to Cost Ratio	0.96	0.92	0.85	0.83	0.81
Medicaid Payment to Cost Ratio	0.71	0.68	0.68	0.67	0.68

LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.11	1.20	1.48	1.14	2.41
Days Cash on Hand	41	46	48	51	91
Days in Patients Accounts Receivable	30	28	30	33	38
Average Payment Period	75	71	59	83	70

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	-25.7	-12.1	5.5	-4.6	46.3
Cash Flow to Total Debt Ratio	29.4	25.9	28.9	13.5	25.6
Long-Term Debt to Capitalization Ratio	476.6	149.0	86.4	116.3	26.5

Griffin Hospital

GRIFFIN HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$38,610,232)	(\$24,145,803)	(\$1,662,465)	(\$15,523,747)
Hospital Total Net Assets	(\$30,135,488)	(\$15,073,679)	\$7,407,497	(\$6,387,175)
UNCOMPENSATED CARE				
Charity Care	\$3,734,054	\$3,729,057	\$3,539,356	\$3,967,834
Bad Debts	\$1,923,631	\$1,620,258	\$2,822,659	\$3,038,213
Total Uncompensated Care Charges	\$5,657,685	\$5,349,315	\$6,362,015	\$7,006,047
Uncompensated Care Cost	\$1,515,800	\$1,467,950	\$1,765,975	\$1,898,524
Uncompensated Care % of Total Expenses	1.0%	0.9%	1.0%	1.0%
UTILIZATION MEASURES				
Patient Days	31,732	31,076	30,870	30,695
Discharges	7,597	7,247	7,221	6,881
ALOS	4.2	4.3	4.3	4.5
Staffed Beds	89	88	87	87
Available Beds	180	180	180	180
Licensed Beds	180	180	180	180
Occupancy of staffed beds	98%	97%	97%	97%
Occupancy of available beds	48%	47%	47%	47%
Full Time Equivalent Employees	983.0	1,051.0	1,035.1	1,098.3
Total Case Mix Index	1.2021	1.2736	1.2998	1.3153
DISCHARGES				
Non-Government (Including Uninsured)	2,367	2,163	2,141	2,072
Medicare	3,582	3,555	3,523	3,341
Medical Assistance	1,638	1,517	1,550	1,466
Medicaid	1,638	1,517	1,550	1,466
Other Medical Assistance	0	0	0	0
Champus / TRICARE	10	12	7	2
Uninsured (Included in Non-Government)	19	14	18	11
Total Discharges	7,597	7,247	7,221	6,881
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,200	4,798	4,925	4,374
Emergency Room - Treated and Discharged	32,340	32,540	29,228	27,906
Total Emergency Room Visits	37,540	37,338	34,153	32,280
PAYER MIX				
Based on Charges:				
Non Government	34.8%	34.3%	34.8%	34.9%
Medicare	43.7%	45.6%	46.2%	45.1%
State Medical Assistance	20.9%	19.5%	18.4%	19.4%
Uninsured	0.6%	0.7%	0.6%	0.5%
Based on Payments:				
Non Government	47.2%	47.9%	49.1%	49.1%
Medicare	39.0%	39.5%	38.5%	37.6%
State Medical Assistance	13.7%	12.5%	12.2%	13.0%
Uninsured	0.2%	0.2%	0.2%	0.2%
AVERAGE AGE OF PLANT				
	24.1	23.3	23.9	25.3

Hartford Hospital

Hartford Hospital is located in Hartford. In FY 2019, the Hospital generated \$77.8 million in income from operations and had \$6.9 million in non-operating revenue, resulting in an excess of revenues over expenses of \$84.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION

STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$2,350,802,000	\$2,447,067,000	\$2,831,012,000	\$3,275,313,000
Other Operating Revenue	\$313,129,000	\$231,163,000	\$241,287,000	\$266,579,000
Total Operating Revenue	\$2,663,931,000	\$2,678,230,000	\$3,072,299,000	\$3,541,892,000
Total Operating Expenses	\$2,528,378,000	\$2,644,324,000	\$2,994,982,000	\$3,370,129,000
Income/(Loss) from Operations	\$135,553,000	\$33,906,000	\$77,317,000	\$171,763,000
Non Operating Revenue	\$71,686,000	\$133,288,000	\$105,371,000	\$9,617,000
Excess/(Deficiency) of Revenue over Expenses	\$207,239,000	\$167,194,000	\$182,688,000	\$181,380,000

HARTFORD HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$1,021,691,377	\$1,106,532,224	\$1,234,269,166	\$1,393,406,631
Other Operating Revenue	\$109,875,547	\$121,298,590	\$144,018,573	\$149,475,168
Total Operating Revenue	\$1,131,566,924	\$1,227,830,814	\$1,378,287,739	\$1,542,881,799
Total Operating Expenses	\$1,082,920,481	\$1,184,523,134	\$1,339,863,881	\$1,465,102,351
Income/(Loss) from Operations	\$48,646,443	\$43,307,680	\$38,423,858	\$77,779,448
Non Operating Revenue	\$15,536,597	\$30,219,983	\$21,509,372	\$6,939,203
Excess/(Deficiency) of Revenue over Expenses	\$64,183,040	\$73,527,663	\$59,933,230	\$84,718,651

Source: Audited Financial Statements

					Statewide Avg. 2019
PROFITABILITY SUMMARY					
Hospital Operating Margins	4.30%	3.53%	2.79%	5.04%	4.65%
Hospital Total Margins	5.60%	5.84%	4.28%	5.47%	5.15%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.38	0.38	0.39	0.37	0.31
Private Payment to Cost Ratio	1.70	1.68	1.64	1.65	1.61
Medicare Payment to Cost Ratio	0.84	0.84	0.80	0.80	0.81
Medicaid Payment to Cost Ratio	0.60	0.63	0.66	0.69	0.68
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.09	1.43	2.10	2.61	2.41
Days Cash on Hand	4	8	12	27	91
Days in Patients Accounts Receivable	40	46	37	37	38
Average Payment Period	71	54	37	37	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	25.3	36.8	51.3	46.5	46.3
Cash Flow to Total Debt Ratio	17.5	20.6	20.7	24.1	25.6
Long-Term Debt to Capitalization Ratio	55.6	44.9	34.0	35.2	26.5

Hartford Healthcare Corporation amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities.

Hartford Hospital

HARTFORD HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$23,382,042	\$154,104,313	\$386,800,531	\$341,664,267
Hospital Total Net Assets	\$337,678,783	\$513,374,178	\$803,851,624	\$757,601,708
UNCOMPENSATED CARE				
Charity Care	\$20,579,150	\$29,750,510	\$28,813,403	\$21,311,542
Bad Debts	\$4,020,775	\$12,182,681	\$17,062,469	\$7,439,273
Total Uncompensated Care Charges	\$24,599,925	\$41,933,191	\$45,875,872	\$28,750,815
Uncompensated Care Cost	\$9,251,863	\$15,937,678	\$17,929,674	\$10,661,934
Uncompensated Care % of Total Expenses	0.9%	1.3%	1.3%	0.7%
UTILIZATION MEASURES				
Patient Days	233,354	234,653	238,677	256,656
Discharges	43,336	43,831	44,648	47,068
ALOS	5.4	5.4	5.3	5.5
Staffed Beds	645	657	668	707
Available Beds	800	858	882	907
Licensed Beds	867	867	867	867
Occupancy of staffed beds	99%	98%	98%	99%
Occupancy of available beds	80%	75%	74%	78%
Full Time Equivalent Employees	5,575.7	5,864.0	5,726.7	5,984.9
Total Case Mix Index	1.6738	1.6992	1.7712	1.8132
DISCHARGES				
Non-Government (Including Uninsured)	14,621	14,493	14,160	14,909
Medicare	17,826	18,637	19,373	20,755
Medical Assistance	10,567	10,583	10,937	11,294
Medicaid	10,567	10,186	10,342	10,501
Other Medical Assistance	0	397	595	793
Champus / TRICARE	322	118	178	110
Uninsured (Included in Non-Government)	547	639	498	577
Total Discharges	43,336	43,831	44,648	47,068
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	20,155	21,048	21,679	22,770
Emergency Room - Treated and Discharged	85,860	82,642	85,243	84,813
Total Emergency Room Visits	106,015	103,690	106,922	107,583
PAYER MIX				
Based on Charges:				
Non Government	31.0%	29.8%	28.8%	29.6%
Medicare	45.9%	47.8%	48.4%	48.2%
State Medical Assistance	21.3%	20.6%	21.2%	20.5%
Uninsured	1.7%	1.8%	1.6%	1.7%
Based on Payments:				
Non Government	49.9%	47.9%	46.8%	47.4%
Medicare	36.1%	38.3%	38.2%	37.6%
State Medical Assistance	12.2%	12.5%	14.0%	13.8%
Uninsured	1.8%	1.3%	1.0%	1.3%
AVERAGE AGE OF PLANT				
	18.3	18.4	15.6	16.8

Hospital of Central Connecticut

The Hospital of Central Connecticut is located in New Britain and Southington. In FY 2019, the Hospital generated \$26.8 million in income from operations and had \$6.4 million in non-operating revenue, resulting in an excess of revenues over expenses of \$33.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION

STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$2,350,802,000	\$2,447,067,000	\$2,831,012,000	\$3,275,313,000
Other Operating Revenue	\$313,129,000	\$231,163,000	\$241,287,000	\$266,579,000
Total Operating Revenue	\$2,663,931,000	\$2,678,230,000	\$3,072,299,000	\$3,541,892,000
Total Operating Expenses	\$2,528,378,000	\$2,644,324,000	\$2,994,982,000	\$3,370,129,000
Income/(Loss) from Operations	\$135,553,000	\$33,906,000	\$77,317,000	\$171,763,000
Non Operating Revenue	\$71,686,000	\$133,288,000	\$105,371,000	\$9,617,000
Excess/(Deficiency) of Revenue over Expenses	\$207,239,000	\$167,194,000	\$182,688,000	\$181,380,000

HOSPITAL OF CENTRAL CONNECTICUT

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$358,393,744	\$336,375,482	\$353,967,511	\$405,892,012
Other Operating Revenue	\$14,572,639	\$24,915,949	\$18,616,058	\$20,239,285
Total Operating Revenue	\$372,966,383	\$361,291,431	\$372,583,569	\$426,131,297
Total Operating Expenses	\$366,685,881	\$360,194,942	\$365,244,875	\$399,318,803
Income/(Loss) from Operations	\$6,280,502	\$1,096,489	\$7,338,694	\$26,812,494
Non Operating Revenue	\$13,509,915	\$22,428,339	\$12,575,295	\$6,422,918
Excess/(Deficiency) of Revenue over Expenses	\$19,790,417	\$23,524,828	\$19,913,989	\$33,235,412

Source: Audited Financial Statements

					Statewide Avg. 2019
PROFITABILITY SUMMARY					
Hospital Operating Margins	1.68%	0.30%	1.97%	6.29%	4.65%
Hospital Total Margins	5.12%	6.13%	5.17%	7.68%	5.15%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.41	0.38	0.37	0.34	0.31
Private Payment to Cost Ratio	1.64	1.74	1.88	1.92	1.61
Medicare Payment to Cost Ratio	0.85	0.83	0.83	0.85	0.81
Medicaid Payment to Cost Ratio	0.63	0.52	0.70	0.75	0.68
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.31	1.79	2.08	2.36	2.41
Days Cash on Hand	21	10	37	39	91
Days in Patients Accounts Receivable	40	37	25	27	38
Average Payment Period	38	43	46	45	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	42.1	54.3	57.5	49.7	46.3
Cash Flow to Total Debt Ratio	40.5	36.6	31.9	43.0	25.6
Long-Term Debt to Capitalization Ratio	22.9	21.2	20.7	22.2	26.5

Hartford Healthcare Corporation amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities.

Hospital of Central Connecticut

HOSPITAL OF CENTRAL CONNECTICUT	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$159,112,883	\$229,657,458	\$230,466,356	\$199,069,007
Hospital Total Net Assets	\$208,568,282	\$285,168,139	\$288,042,778	\$256,462,752
UNCOMPENSATED CARE				
Charity Care	\$10,644,417	\$11,280,831	\$12,100,609	\$7,142,581
Bad Debts	\$6,729,060	\$5,497,581	\$7,640,233	\$6,243,411
Total Uncompensated Care Charges	\$17,373,477	\$16,778,412	\$19,740,842	\$13,385,992
Uncompensated Care Cost	\$7,049,564	\$6,326,978	\$7,291,063	\$4,552,115
Uncompensated Care % of Total Expenses	1.9%	1.8%	2.0%	1.1%
UTILIZATION MEASURES				
Patient Days	65,105	64,154	66,098	69,727
Discharges	13,940	13,680	13,452	14,260
ALOS	4.7	4.7	4.9	4.9
Staffed Beds	282	282	285	201
Available Beds	298	298	301	301
Licensed Beds	446	446	446	446
Occupancy of staffed beds	63%	62%	64%	95%
Occupancy of available beds	60%	59%	60%	63%
Full Time Equivalent Employees	1,739.4	1,708.6	1,671.2	1,703.9
Total Case Mix Index	1.3959	1.3485	1.4251	1.4288
DISCHARGES				
Non-Government (Including Uninsured)	3,617	3,906	3,706	3,941
Medicare	6,458	6,117	5,978	6,148
Medical Assistance	3,852	3,630	3,741	4,142
Medicaid	3,852	3,606	3,678	4,057
Other Medical Assistance	0	24	63	85
Champus / TRICARE	13	27	27	29
Uninsured (Included in Non-Government)	130	243	156	187
Total Discharges	13,940	13,680	13,452	14,260
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	11,783	11,025	6,995	7,684
Emergency Room - Treated and Discharged	91,353	85,203	85,052	80,402
Total Emergency Room Visits	103,136	96,228	92,047	88,086
PAYER MIX				
Based on Charges:				
Non Government	28.5%	27.1%	25.1%	26.5%
Medicare	44.7%	45.7%	47.8%	46.2%
State Medical Assistance	25.2%	24.3%	25.8%	25.6%
Uninsured	1.6%	2.8%	1.4%	1.7%
Based on Payments:				
Non Government	46.4%	45.9%	44.6%	46.2%
Medicare	37.6%	36.7%	37.3%	35.6%
State Medical Assistance	15.7%	12.4%	17.2%	17.5%
Uninsured	0.2%	4.9%	1.0%	0.8%
AVERAGE AGE OF PLANT				
	14.2	15.8	16.6	17.1

Charlotte Hungerford Hospital

The Charlotte Hungerford Hospital is located in Torrington. In FY 2019, the Hospital experienced a \$5.1 million loss from operations and had \$2.4 million in non-operating revenue, resulting in a deficiency of revenues over expenses of \$2.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$2,350,802,000	\$2,447,067,000	\$2,831,012,000	\$3,275,313,000
Other Operating Revenue	\$313,129,000	\$231,163,000	\$241,287,000	\$266,579,000
Total Operating Revenue	\$2,663,931,000	\$2,678,230,000	\$3,072,299,000	\$3,541,892,000
Total Operating Expenses	\$2,528,378,000	\$2,644,324,000	\$2,994,982,000	\$3,370,129,000
Income/(Loss) from Operations	\$135,553,000	\$33,906,000	\$77,317,000	\$171,763,000
Non Operating Revenue	\$71,686,000	\$133,288,000	\$105,371,000	\$9,617,000
Excess/(Deficiency) of Revenue over Expenses	\$207,239,000	\$167,194,000	\$182,688,000	\$181,380,000

CHARLOTTE HUNGERFORD HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$110,242,064	\$114,544,680	\$120,417,583	\$130,386,146
Other Operating Revenue	\$6,483,841	\$5,287,711	\$5,675,058	\$5,175,598
Total Operating Revenue	\$116,725,905	\$119,832,391	\$126,092,641	\$135,561,744
Total Operating Expenses	\$123,502,175	\$124,830,833	\$128,445,359	\$140,646,009
Income/(Loss) from Operations	(\$6,776,270)	(\$4,998,442)	(\$2,352,718)	(\$5,084,265)
Non Operating Revenue	\$1,961,328	\$1,807,860	\$2,994,815	\$2,412,955
Excess/(Deficiency) of Revenue over Expenses	(\$4,814,942)	(\$3,190,582)	\$642,097	(\$2,671,310)

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2019
Hospital Operating Margins	-5.81%	-4.17%	-1.87%	-3.75%	4.65%
Hospital Total Margins	-4.06%	-2.62%	0.50%	-1.94%	5.15%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.41	0.40	0.39	0.37	0.31
Private Payment to Cost Ratio	1.20	1.27	1.23	1.27	1.61
Medicare Payment to Cost Ratio	0.95	0.93	0.94	0.95	0.81
Medicaid Payment to Cost Ratio	0.61	0.70	0.74	0.75	0.68

LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.30	1.27	1.81	1.51	2.41
Days Cash on Hand	21	20	58	33	91
Days in Patients Accounts Receivable	28	28	24	28	38
Average Payment Period	56	58	59	51	70

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	38.8	45.5	66.6	57.6	46.3
Cash Flow to Total Debt Ratio	5.1	11.3	25.1	17.1	25.6
Long-Term Debt to Capitalization Ratio	17.8	14.2	8.6	9.9	26.5

Hartford Healthcare Corporation amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities.

Charlotte Hungerford Hospital

CHARLOTTE HUNGERFORD HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$28,743,204	\$36,018,878	\$79,597,209	\$58,943,403
Hospital Total Net Assets	\$55,701,654	\$67,803,792	\$112,956,999	\$90,767,807
UNCOMPENSATED CARE				
Charity Care	\$1,913,614	\$1,829,324	\$1,366,461	\$2,183,416
Bad Debts	\$2,054,040	\$2,559,232	\$2,979,668	\$3,527,245
Total Uncompensated Care Charges	\$3,967,654	\$4,388,556	\$4,346,129	\$5,710,661
Uncompensated Care Cost	\$1,615,475	\$1,744,964	\$1,680,303	\$2,130,055
Uncompensated Care % of Total Expenses	1.3%	1.4%	1.3%	1.5%
UTILIZATION MEASURES				
Patient Days	23,247	23,600	23,319	26,624
Discharges	5,557	5,557	5,342	5,737
ALOS	4.2	4.2	4.4	4.6
Staffed Beds	75	69	67	75
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	85%	94%	95%	97%
Occupancy of available beds	52%	53%	52%	60%
Full Time Equivalent Employees	751.7	750.3	766.6	805.9
Total Case Mix Index	1.2375	1.2483	1.2931	1.2776
DISCHARGES				
Non-Government (Including Uninsured)	1,209	1,237	1,134	1,305
Medicare	3,042	2,993	2,954	3,084
Medical Assistance	1,273	1,296	1,230	1,322
Medicaid	1,267	1,283	1,225	1,315
Other Medical Assistance	6	13	5	7
Champus / TRICARE	33	31	24	26
Uninsured (Included in Non-Government)	64	66	73	83
Total Discharges	5,557	5,557	5,342	5,737
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	4,787	5,013	4,880	5,087
Emergency Room - Treated and Discharged	35,636	33,486	32,704	30,154
Total Emergency Room Visits	40,423	38,499	37,584	35,241
PAYER MIX				
Based on Charges:				
Non Government	28.4%	28.6%	27.3%	26.6%
Medicare	48.3%	49.5%	50.7%	51.4%
State Medical Assistance	21.9%	20.4%	20.3%	20.5%
Uninsured	1.4%	1.5%	1.7%	1.5%
Based on Payments:				
Non Government	36.5%	37.4%	34.7%	34.4%
Medicare	48.5%	47.3%	49.2%	49.9%
State Medical Assistance	14.2%	14.7%	15.4%	15.7%
Uninsured	0.7%	0.7%	0.7%	0.1%
AVERAGE AGE OF PLANT				
	20.0	17.1	17.2	15.5

Johnson Memorial Hospital

Johnson Memorial Hospital is located in Stafford. In FY 2019, the Hospital generated \$9.9 million in income from operations and had \$100,000 in non-operating revenue, resulting in an excess of revenues over expenses of \$10 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health of New England, Inc, based on OHS filings, can be found in Appendix Z.

TRINITY HEALTH OF NEW ENGLAND INC. STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$962,505,000	\$1,263,369,000	\$1,408,492,000	\$1,479,103,000
Other Operating Revenue	\$56,981,000	\$86,571,000	\$104,536,000	\$111,349,000
Total Operating Revenue	\$1,019,486,000	\$1,349,940,000	\$1,513,028,000	\$1,590,452,000
Total Operating Expenses	\$1,022,859,000	\$1,332,933,000	\$1,456,169,000	\$1,488,723,000
Income/(Loss) from Operations	(\$3,373,000)	\$17,007,000	\$56,859,000	\$101,729,000
Non Operating Revenue	\$60,818,000	\$12,094,000	\$10,739,000	\$3,459,000
Excess/(Deficiency) of Revenue over Expenses	\$57,445,000	\$29,101,000	\$67,598,000	\$105,188,000

JOHNSON MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$59,116,648	\$62,599,000	\$67,771,000	\$73,265,000
Other Operating Revenue	\$2,744,640	\$1,817,000	\$2,426,000	\$6,293,000
Total Operating Revenue	\$61,861,288	\$64,416,000	\$70,197,000	\$79,558,000
Total Operating Expenses	\$66,930,968	\$63,795,000	\$69,454,782	\$69,670,000
Income/(Loss) from Operations	(\$5,069,680)	\$621,000	\$742,218	\$9,888,000
Non Operating Revenue	(\$813,340)	\$277,000	\$97,000	\$89,000
Excess/(Deficiency) of Revenue over Expenses	(\$5,883,020)	\$898,000	\$839,218	\$9,977,000

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2019
Hospital Operating Margins	-8.20%	0.96%	1.06%	12.43%	4.65%
Hospital Total Margins	-9.64%	1.39%	1.19%	12.53%	5.15%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.39	0.36	0.38	0.36	0.31
Private Payment to Cost Ratio	1.44	1.54	1.43	1.52	1.61
Medicare Payment to Cost Ratio	0.70	0.76	0.71	0.85	0.81
Medicaid Payment to Cost Ratio	0.56	0.58	0.69	0.78	0.68

LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.76	0.59	-0.24	0.38	2.41
Days Cash on Hand	7	11	24	9	91
Days in Patients Accounts Receivable	102	27	20	36	38
Average Payment Period	183	50	51	34	70

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	-11.3	9.6	12.9	33.3	46.3
Cash Flow to Total Debt Ratio	-7.9	11.1	12.4	55.4	25.6
Long-Term Debt to Capitalization Ratio	-347.0	86.6	80.2	57.3	26.5

Trinity Health of New England amounts exclude activity from St. Mary's Health System prior to August 1, 2016 and Johnson Memorial Medical Center prior to January 1, 2016 due to the timing of the affiliations.

Johnson Memorial Hospital

JOHNSON MEMORIAL HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$6,168,689)	\$2,634,000	\$3,473,000	\$11,020,000
Hospital Total Net Assets	(\$5,626,216)	\$3,287,000	\$4,197,000	\$12,462,000
UNCOMPENSATED CARE				
Charity Care	\$160,881	\$429,098	\$1,382,977	\$853,128
Bad Debts	\$1,977,083	\$2,354,604	\$2,329,619	\$2,536,488
Total Uncompensated Care Charges	\$2,137,964	\$2,783,702	\$3,712,596	\$3,389,616
Uncompensated Care Cost	\$837,943	\$1,000,023	\$1,399,703	\$1,217,682
Uncompensated Care % of Total Expenses	1.3%	1.6%	2.0%	1.7%
UTILIZATION MEASURES				
Patient Days	15,364	14,440	12,726	12,270
Discharges	3,138	3,061	2,706	2,700
ALOS	4.9	4.7	4.7	4.5
Staffed Beds	74	75	75	75
Available Beds	98	101	78	76
Licensed Beds	101	101	101	101
Occupancy of staffed beds	57%	53%	46%	45%
Occupancy of available beds	43%	39%	45%	44%
Full Time Equivalent Employees	456.3	387.2	351.3	248.6
Total Case Mix Index	1.1049	1.0957	1.1719	1.2059
DISCHARGES				
Non-Government (Including Uninsured)	793	705	674	592
Medicare	1,433	1,401	1,260	1,238
Medical Assistance	892	935	753	860
Medicaid	892	935	753	860
Other Medical Assistance	0	0	0	0
Champus / TRICARE	20	20	19	10
Uninsured (Included in Non-Government)	47	25	32	31
Total Discharges	3,138	3,061	2,706	2,700
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,304	1,726	2,086	2,007
Emergency Room - Treated and Discharged	16,750	16,260	16,520	15,940
Total Emergency Room Visits	19,054	17,986	18,606	17,947
PAYER MIX				
Based on Charges:				
Non Government	31.2%	31.5%	31.5%	32.0%
Medicare	48.1%	48.3%	49.0%	48.1%
State Medical Assistance	19.3%	18.7%	18.3%	18.7%
Uninsured	1.3%	1.5%	1.2%	1.2%
Based on Payments:				
Non Government	50.2%	49.7%	48.4%	46.4%
Medicare	37.3%	38.1%	37.2%	39.0%
State Medical Assistance	12.1%	11.2%	13.5%	14.0%
Uninsured	0.4%	1.1%	0.9%	0.6%
AVERAGE AGE OF PLANT				
	0.3	1.4	2.6	3.3

Lawrence + Memorial Hospital

Lawrence + Memorial Hospital is located in New London. In FY 2019, the Hospital generated \$18.9 million in income from operations and had \$3.3 million in non-operating revenue, resulting in an excess of revenues over expenses of \$22.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Haven Health Services, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$3,579,271,000	\$3,999,038,000	\$4,231,970,000	\$4,554,323,000
Other Operating Revenue	\$207,633,000	\$256,380,000	\$272,936,000	\$322,975,000
Total Operating Revenue	\$3,786,904,000	\$4,255,418,000	\$4,504,906,000	\$4,877,298,000
Total Operating Expenses	\$3,647,566,000	\$4,121,156,000	\$4,279,752,000	\$4,650,745,000
Income/(Loss) from Operations	\$139,338,000	\$134,262,000	\$225,154,000	\$226,553,000
Non Operating Revenue	\$320,570,000	\$173,009,000	\$135,430,000	\$27,667,000
Excess/(Deficiency) of Revenue over Expenses	\$459,908,000	\$307,271,000	\$360,584,000	\$254,220,000

LAWRENCE + MEMORIAL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$312,684,017	\$313,092,112	\$333,188,839	\$366,570,792
Other Operating Revenue	\$32,656,341	\$22,484,198	\$19,389,955	\$18,597,341
Total Operating Revenue	\$345,340,358	\$335,576,310	\$352,578,794	\$385,168,133
Total Operating Expenses	\$344,831,100	\$331,010,130	\$335,705,304	\$366,266,000
Income/(Loss) from Operations	\$509,258	\$4,566,180	\$16,873,490	\$18,902,133
Non Operating Revenue	\$1,820,798	\$6,873,062	\$4,120,479	\$3,279,739
Excess/(Deficiency) of Revenue over Expenses	\$2,330,056	\$11,439,242	\$20,993,969	\$22,181,872

Source: Audited Financial Statements

PROFITABILITY SUMMARY

				Statewide Avg. 2019	
Hospital Operating Margins	0.15%	1.36%	4.79%	4.91%	4.65%
Hospital Total Margins	0.67%	3.34%	5.89%	5.71%	5.15%

COST DATA SUMMARY

Ratio of Cost to Charges	0.39	0.36	0.36	0.35	0.31
Private Payment to Cost Ratio	1.48	1.55	1.51	1.70	1.61
Medicare Payment to Cost Ratio	0.81	0.83	0.91	0.90	0.81
Medicaid Payment to Cost Ratio	0.64	0.59	0.71	0.65	0.68

LIQUIDITY MEASURES SUMMARY

Current Ratio	2.43	2.38	2.48	3.08	2.41
Days Cash on Hand	109	90	79	79	91
Days in Patients Accounts Receivable	32	34	31	46	38
Average Payment Period	68	71	70	59	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	32.2	43.2	51.2	52.1	46.3
Cash Flow to Total Debt Ratio	16.4	19.7	27.2	30.9	25.6
Long-Term Debt to Capitalization Ratio	45.8	35.2	29.5	27.0	26.5

Lawrence + Memorial Memorial Corporation became part of Yale New Haven Health Services Corporation on September 8, 2016.

Lawrence + Memorial Hospital

LAWRENCE + MEMORIAL HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$86,150,497	\$148,720,633	\$182,431,522	\$192,325,617
Hospital Total Net Assets	\$112,601,826	\$175,838,228	\$210,494,501	\$220,473,001
UNCOMPENSATED CARE				
Charity Care	\$3,555,323	\$9,167,324	\$10,256,156	\$10,715,580
Bad Debts	\$12,353,274	\$12,186,864	\$8,101,674	\$9,093,971
Total Uncompensated Care Charges	\$15,908,597	\$21,354,188	\$18,357,830	\$19,809,551
Uncompensated Care Cost	\$6,241,609	\$7,738,137	\$6,571,238	\$6,963,268
Uncompensated Care % of Total Expenses	1.8%	2.3%	2.0%	1.9%
UTILIZATION MEASURES				
Patient Days	60,634	63,245	66,023	66,906
Discharges	13,482	13,498	13,439	13,583
ALOS	4.5	4.7	4.9	4.9
Staffed Beds	249	260	261	261
Available Beds	249	260	261	262
Licensed Beds	308	308	308	308
Occupancy of staffed beds	67%	67%	69%	70%
Occupancy of available beds	67%	67%	69%	70%
Full Time Equivalent Employees	1,825.7	1,795.6	1,692.0	1,739.9
Total Case Mix Index	1.2993	1.3434	1.3620	1.4035
DISCHARGES				
Non-Government (Including Uninsured)	3,480	3,302	3,526	3,358
Medicare	6,205	6,590	6,218	6,588
Medical Assistance	3,058	2,882	3,028	2,907
Medicaid	2,975	2,874	2,929	2,842
Other Medical Assistance	83	8	99	65
Champus / TRICARE	739	724	667	730
Uninsured (Included in Non-Government)	70	223	298	198
Total Discharges	13,482	13,498	13,439	13,583
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	6,539	7,837	8,623	9,141
Emergency Room - Treated and Discharged	73,005	71,659	72,900	70,133
Total Emergency Room Visits	79,544	79,496	81,523	79,274
PAYER MIX				
Based on Charges:				
Non Government	31.9%	29.5%	29.8%	28.3%
Medicare	47.6%	50.5%	49.0%	50.5%
State Medical Assistance	19.1%	18.0%	19.4%	19.4%
Uninsured	1.4%	1.9%	1.8%	1.9%
Based on Payments:				
Non Government	48.2%	44.2%	42.3%	45.0%
Medicare	39.5%	40.5%	40.5%	41.4%
State Medical Assistance	12.2%	10.4%	13.0%	11.9%
Uninsured	0.0%	4.9%	4.1%	1.7%
AVERAGE AGE OF PLANT				
	13.2	1.1	2.0	2.8

Manchester Memorial Hospital

Manchester Memorial Hospital is located in Manchester. In FY 2019, the Hospital experienced a \$700,000 loss from operations and experienced an \$8.2 million non-operating loss, resulting in a deficiency of revenues over expenses of \$8.9 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Prospect CT, Inc., based on OHS filings, can be found in Appendix Z.

PROSPECT CT INC.

STATEMENT OF OPERATIONS DATA

	2016	2017*	2018	2019
Net Patient Revenue	\$283,677,310	\$564,585,711	\$562,811,884	\$555,009,999
Other Operating Revenue	\$14,019,988	\$23,504,373	\$28,561,737	\$24,266,426
Total Operating Revenue	\$297,697,298	\$588,090,084	\$591,373,621	\$579,276,425
Total Operating Expenses	\$331,558,484	\$594,210,921	\$584,679,319	\$587,942,478
Income/(Loss) from Operations	(\$33,861,186)	(\$6,120,837)	\$6,694,302	(\$8,666,053)
Non Operating Revenue	(\$5,136,276)	\$21,502,077	(\$1,167,544)	(\$10,241,536)
Excess/(Deficiency) of Revenue over Expenses	(\$38,997,462)	\$15,381,240	\$5,526,758	(\$18,907,589)

MANCHESTER MEMORIAL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$169,801,942	\$186,506,624	\$186,421,780	\$178,342,754
Other Operating Revenue	\$10,090,574	\$8,931,000	\$9,060,529	\$9,366,379
Total Operating Revenue	\$179,892,516	\$195,437,624	\$195,482,309	\$187,709,133
Total Operating Expenses	\$192,710,898	\$190,363,707	\$190,969,295	\$188,385,437
Income/(Loss) from Operations	(\$12,818,382)	\$5,073,917	\$4,513,014	(\$676,304)
Non Operating Revenue	(\$3,154,786)	(\$9,479,505)	\$4,260,146	(\$8,207,413)
Excess/(Deficiency) of Revenue over Expenses	(\$15,973,168)	(\$4,405,588)	\$8,773,160	(\$8,883,717)

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2019
Hospital Operating Margins	-7.13%	2.60%	2.31%	-0.36%	4.65%
Hospital Total Margins	-9.04%	-2.37%	4.39%	-4.95%	5.15%

COST DATA SUMMARY

Ratio of Cost to Charges	0.28	0.28	0.28	0.29	0.31
Private Payment to Cost Ratio	1.48	1.59	1.60	1.60	1.61
Medicare Payment to Cost Ratio	0.77	0.85	0.83	0.85	0.81
Medicaid Payment to Cost Ratio	0.74	0.70	0.71	0.74	0.68

LIQUIDITY MEASURES SUMMARY

Current Ratio	0.56	17.37	11.66	-15.46	2.41
Days Cash on Hand	2	0	3	4	91
Days in Patients Accounts Receivable	35	52	53	47	38
Average Payment Period	92	4	6	-4	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	-3.8	16.6	24.5	17.1	46.3
Cash Flow to Total Debt Ratio	-16.6	130.3	284.1	197.2	25.6
Long-Term Debt to Capitalization Ratio	375.3	20.0	12.0	15.8	26.5

*Beginning with FY 2017, for financial reporting purposes, OHS used Prospect CT, Inc as the parent corporation entity of the hospital. Prior year amounts are the amounts of ECHN, Inc.

Manchester Memorial Hospital

MANCHESTER MEMORIAL HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$16,517,740)	\$15,851,811	\$24,257,608	\$15,820,325
Hospital Total Net Assets	(\$4,496,010)	\$15,851,811	\$24,257,608	\$15,820,325
UNCOMPENSATED CARE				
Charity Care	\$2,297,057	\$1,788,445	\$1,227,123	\$926,336
Bad Debts	\$10,662,336	\$4,599,276	\$5,830,215	\$12,221,507
Total Uncompensated Care Charges	\$12,959,393	\$6,387,721	\$7,057,338	\$13,147,843
Uncompensated Care Cost	\$3,663,048	\$1,770,018	\$1,966,813	\$3,846,542
Uncompensated Care % of Total Expenses	1.9%	0.9%	1.0%	2.0%
UTILIZATION MEASURES				
Patient Days	44,776	41,167	42,859	42,190
Discharges	9,365	9,637	9,564	8,927
ALOS	4.8	4.3	4.5	4.7
Staffed Beds	174	174	162	157
Available Beds	283	283	279	279
Licensed Beds	283	283	283	283
Occupancy of staffed beds	71%	65%	72%	74%
Occupancy of available beds	43%	40%	42%	41%
Full Time Equivalent Employees	1,081.5	1,004.2	1,014.1	1,007.9
Total Case Mix Index	1.2227	1.2374	1.1876	1.2035
DISCHARGES				
Non-Government (Including Uninsured)	3,258	3,396	3,336	3,110
Medicare	3,476	3,731	3,669	3,460
Medical Assistance	2,586	2,445	2,487	2,264
Medicaid	2,586	2,445	2,475	2,247
Other Medical Assistance	0	0	12	17
Champus / TRICARE	45	65	72	93
Uninsured (Included in Non-Government)	77	68	79	84
Total Discharges	9,365	9,637	9,564	8,927
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,341	5,267	5,053	4,587
Emergency Room - Treated and Discharged	34,171	31,096	30,761	29,922
Total Emergency Room Visits	39,512	36,363	35,814	34,509
PAYER MIX				
Based on Charges:				
Non Government	33.4%	32.6%	31.8%	31.1%
Medicare	43.3%	44.4%	45.1%	46.1%
State Medical Assistance	21.9%	21.7%	21.4%	21.3%
Uninsured	1.5%	1.3%	1.7%	1.5%
Based on Payments:				
Non Government	50.0%	49.2%	48.6%	46.9%
Medicare	33.7%	36.0%	35.6%	36.9%
State Medical Assistance	16.3%	14.4%	14.7%	14.8%
Uninsured	0.0%	0.5%	1.1%	1.5%
AVERAGE AGE OF PLANT				
	21.4	1.0	2.1	2.8

Middlesex Hospital

Middlesex Hospital is located in Middletown. In FY 2019, the Hospital generated \$32.2 million in income from operations and had \$8 million non-operating revenue, resulting in an excess of revenues over expenses of \$40.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Middlesex Health System, Incorporated, based on OHS filings, can be found in Appendix Z.

MIDDLESEX HEALTH SYSTEM INC. STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$403,364,000	\$412,188,196	\$456,231,000	\$458,996,000
Other Operating Revenue	\$12,659,000	\$11,326,000	\$14,131,000	\$14,527,000
Total Operating Revenue	\$416,023,000	\$423,514,196	\$470,362,000	\$473,523,000
Total Operating Expenses	\$397,793,000	\$409,815,654	\$442,788,000	\$456,245,000
Income/(Loss) from Operations	\$18,230,000	\$13,698,542	\$27,574,000	\$17,278,000
Non Operating Revenue	\$12,383,085	\$15,048,000	(\$80,213,000)	\$9,108,000
Excess/(Deficiency) of Revenue over Expenses	\$30,613,085	\$28,746,542	(\$52,639,000)	\$26,386,000

MIDDLESEX HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$380,107,064	\$387,570,000	\$428,361,919	\$428,919,000
Other Operating Revenue	\$11,182,242	\$10,547,000	\$12,684,435	\$13,235,000
Total Operating Revenue	\$391,289,306	\$398,117,000	\$441,046,354	\$442,154,000
Total Operating Expenses	\$366,705,400	\$375,317,041	\$402,643,691	\$409,864,673
Income/(Loss) from Operations	\$24,583,906	\$22,799,959	\$38,402,663	\$32,289,327
Non Operating Revenue	\$12,383,085	\$15,116,000	(\$79,751,000)	\$7,952,000
Excess/(Deficiency) of Revenue over Expenses	\$36,966,991	\$37,915,959	(\$41,348,337)	\$40,241,327

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2019
Hospital Operating Margins	6.28%	5.73%	8.71%	7.30%	4.65%
Hospital Total Margins	9.16%	9.18%	-11.44%	8.94%	5.15%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.28	0.29	0.30	0.30	0.31
Private Payment to Cost Ratio	1.61	1.62	1.59	1.59	1.61
Medicare Payment to Cost Ratio	0.80	0.81	0.76	0.80	0.81
Medicaid Payment to Cost Ratio	0.60	0.58	0.59	0.60	0.68

LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.83	1.87	1.63	1.67	2.41
Days Cash on Hand	56	56	58	53	91
Days in Patients Accounts Receivable	39	40	39	40	38
Average Payment Period	60	60	70	63	70

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	58.7	67.4	70.2	73.2	46.3
Cash Flow to Total Debt Ratio	58.4	63.0	-15.5	60.9	25.6
Long-Term Debt to Capitalization Ratio	15.2	12.0	9.9	8.8	26.5

Middlesex Hospital

MIDDLESEX HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$251,796,435	\$299,977,000	\$339,115,000	\$368,990,000
Hospital Total Net Assets	\$268,891,139	\$317,972,000	\$357,381,000	\$386,883,000
UNCOMPENSATED CARE				
Charity Care	\$5,726,046	\$6,375,392	\$6,482,192	\$6,317,225
Bad Debts	\$10,993,577	\$13,557,441	\$16,058,848	\$17,273,230
Total Uncompensated Care Charges	\$16,719,623	\$19,932,833	\$22,541,040	\$23,590,455
Uncompensated Care Cost	\$4,720,928	\$5,683,945	\$6,807,891	\$7,071,261
Uncompensated Care % of Total Expenses	1.3%	1.5%	1.7%	1.7%
UTILIZATION MEASURES				
Patient Days	54,860	56,485	54,035	53,851
Discharges	13,338	13,986	13,270	13,087
ALOS	4.1	4.0	4.1	4.1
Staffed Beds	183	183	182	186
Available Beds	245	256	256	256
Licensed Beds	297	297	297	297
Occupancy of staffed beds	82%	85%	81%	79%
Occupancy of available beds	61%	60%	58%	58%
Full Time Equivalent Employees	2,104.3	2,125.0	2,179.0	2,226.0
Total Case Mix Index	1.3902	1.4016	1.4365	1.4785
DISCHARGES				
Non-Government (Including Uninsured)	3,908	3,983	3,766	3,468
Medicare	7,137	7,682	7,265	7,251
Medical Assistance	2,228	2,252	2,153	2,306
Medicaid	2,228	2,252	2,153	2,306
Other Medical Assistance	0	0	0	0
Champus / TRICARE	65	69	86	62
Uninsured (Included in Non-Government)	123	173	123	125
Total Discharges	13,338	13,986	13,270	13,087
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	7,940	7,360	6,413	6,227
Emergency Room - Treated and Discharged	77,256	78,659	77,222	75,061
Total Emergency Room Visits	85,196	86,019	83,635	81,288
PAYER MIX				
Based on Charges:				
Non Government	35.4%	34.0%	33.9%	31.9%
Medicare	47.8%	49.4%	50.1%	51.7%
State Medical Assistance	15.7%	15.3%	14.9%	15.3%
Uninsured	1.1%	1.3%	1.2%	1.1%
Based on Payments:				
Non Government	53.9%	52.5%	53.3%	49.9%
Medicare	36.3%	38.0%	37.7%	40.5%
State Medical Assistance	8.9%	8.5%	8.6%	9.1%
Uninsured	0.8%	1.1%	0.4%	0.6%
AVERAGE AGE OF PLANT	12.5	12.8	14.5	15.9

MidState Medical Center

MidState Medical Center is located in Meriden. In FY 2019, the Hospital generated \$25.2 million in income from operations and had \$4.8 million in non-operating revenue, resulting in an excess of revenues over expenses of \$30 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$2,350,802,000	\$2,447,067,000	\$2,831,012,000	\$3,275,313,000
Other Operating Revenue	\$313,129,000	\$231,163,000	\$241,287,000	\$266,579,000
Total Operating Revenue	\$2,663,931,000	\$2,678,230,000	\$3,072,299,000	\$3,541,892,000
Total Operating Expenses	\$2,528,378,000	\$2,644,324,000	\$2,994,982,000	\$3,370,129,000
Income/(Loss) from Operations	\$135,553,000	\$33,906,000	\$77,317,000	\$171,763,000
Non Operating Revenue	\$71,686,000	\$133,288,000	\$105,371,000	\$9,617,000
Excess/(Deficiency) of Revenue over Expenses	\$207,239,000	\$167,194,000	\$182,688,000	\$181,380,000

MIDSTATE MEDICAL CENTER STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$214,452,168	\$208,212,766	\$248,023,543	\$291,040,471
Other Operating Revenue	\$8,469,002	\$5,298,650	\$7,301,964	\$6,332,802
Total Operating Revenue	\$222,921,170	\$213,511,416	\$255,325,507	\$297,373,273
Total Operating Expenses	\$202,849,718	\$210,400,189	\$244,773,153	\$272,100,608
Income/(Loss) from Operations	\$20,071,452	\$3,111,227	\$10,552,354	\$25,272,665
Non Operating Revenue	\$8,148,040	\$16,657,717	\$9,205,337	\$4,764,407
Excess/(Deficiency) of Revenue over Expenses	\$28,219,492	\$19,768,944	\$19,757,691	\$30,037,072

Source: Audited Financial Statements

				Statewide Avg. 2019	
PROFITABILITY SUMMARY					
Hospital Operating Margins	9.00%	1.46%	4.13%	8.50%	4.65%
Hospital Total Margins	12.21%	8.59%	7.47%	9.94%	5.15%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.36	0.38	0.37	0.35	0.31
Private Payment to Cost Ratio	1.99	1.74	1.80	1.94	1.61
Medicare Payment to Cost Ratio	0.85	0.86	0.87	0.86	0.81
Medicaid Payment to Cost Ratio	0.57	0.72	0.67	0.71	0.68
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.96	1.75	2.40	2.51	2.41
Days Cash on Hand	16	17	34	35	91
Days in Patients Accounts Receivable	42	39	31	30	38
Average Payment Period	46	46	40	42	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	31.8	42.5	50.4	47.5	46.3
Cash Flow to Total Debt Ratio	36.6	27.8	28.7	36.5	25.6
Long-Term Debt to Capitalization Ratio	48.9	40.1	34.3	33.4	26.5

Hartford Healthcare Corporation amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities.

MidState Medical Center

MIDSTATE MEDICAL CENTER	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$70,508,214	\$103,513,412	\$135,536,577	\$139,474,208
Hospital Total Net Assets	\$88,058,528	\$122,382,874	\$153,872,235	\$157,588,942
UNCOMPENSATED CARE				
Charity Care	\$5,621,530	\$8,060,885	\$9,281,989	\$3,767,356
Bad Debts	\$2,743,728	\$4,784,998	\$3,889,362	\$3,763,659
Total Uncompensated Care Charges	\$8,365,258	\$12,845,883	\$13,171,351	\$7,531,015
Uncompensated Care Cost	\$3,019,297	\$4,829,169	\$4,897,158	\$2,651,911
Uncompensated Care % of Total Expenses	1.5%	2.3%	2.0%	1.0%
UTILIZATION MEASURES				
Patient Days	34,214	31,746	35,378	39,108
Discharges	8,511	8,229	9,440	10,282
ALOS	4.0	3.9	3.7	3.8
Staffed Beds	99	90	99	109
Available Beds	156	156	156	156
Licensed Beds	156	156	156	156
Occupancy of staffed beds	95%	97%	98%	98%
Occupancy of available beds	60%	56%	62%	69%
Full Time Equivalent Employees	844.2	873.9	920.6	957.3
Total Case Mix Index	1.3866	1.3901	1.5109	1.5906
DISCHARGES				
Non-Government (Including Uninsured)	2,434	2,222	2,612	2,784
Medicare	4,082	4,012	4,702	5,327
Medical Assistance	1,968	1,976	2,109	2,153
Medicaid	1,968	1,895	1,989	1,954
Other Medical Assistance	0	81	120	199
Champus / TRICARE	27	19	17	18
Uninsured (Included in Non-Government)	220	89	103	126
Total Discharges	8,511	8,229	9,440	10,282
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,826	6,161	4,828	5,416
Emergency Room - Treated and Discharged	51,903	42,956	45,409	44,818
Total Emergency Room Visits	57,729	49,117	50,237	50,234
PAYER MIX				
Based on Charges:				
Non Government	30.3%	29.8%	29.9%	30.0%
Medicare	46.1%	47.1%	48.5%	50.0%
State Medical Assistance	22.1%	21.3%	20.4%	18.8%
Uninsured	1.6%	1.8%	1.2%	1.2%
Based on Payments:				
Non Government	53.4%	48.0%	49.0%	50.4%
Medicare	34.7%	37.3%	38.2%	37.4%
State Medical Assistance	11.2%	13.9%	12.4%	11.4%
Uninsured	0.8%	0.8%	0.5%	0.7%
AVERAGE AGE OF PLANT				
	14.8	17.6	15.7	16.8

Milford Hospital

Milford Hospital is located in Milford. In FY 2019, the Hospital experienced a \$9.5 million loss from operations and had an \$800,000 in non-operating revenue, resulting in a deficiency of revenues over expenses of \$8.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Milford Health & Medical, Incorporated, based on OHS filings, can be found in Appendix Z.

MILFORD HEALTH & MEDICAL, INC.

STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$67,105,682	\$64,135,881	\$59,767,050	\$34,492,932
Other Operating Revenue	\$6,894,033	\$6,596,114	\$6,674,037	\$4,692,450
Total Operating Revenue	\$73,999,715	\$70,731,995	\$66,441,087	\$39,185,382
Total Operating Expenses	\$76,178,411	\$73,739,456	\$75,273,865	\$50,079,197
Income/(Loss) from Operations	(\$2,178,696)	(\$3,007,461)	(\$8,832,778)	(\$10,893,815)
Non Operating Revenue	\$1,130,276	\$1,534,005	\$963,020	\$833,018
Excess/(Deficiency) of Revenue over Expenses	(\$1,048,420)	(\$1,473,456)	(\$7,869,758)	(\$10,060,797)

MILFORD HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$62,023,918	\$58,328,163	\$54,843,519	\$31,937,645
Other Operating Revenue	\$5,924,574	\$5,920,261	\$6,086,830	\$4,306,461
Total Operating Revenue	\$67,948,492	\$64,248,424	\$60,930,349	\$36,244,106
Total Operating Expenses	\$67,298,998	\$63,754,703	\$63,103,358	\$45,760,070
Income/(Loss) from Operations	\$649,494	\$493,721	(\$2,173,009)	(\$9,515,964)
Non Operating Revenue	\$102,709	\$8,458	(\$967,313)	\$801,963
Excess/(Deficiency) of Revenue over Expenses	\$752,203	\$502,179	(\$3,140,322)	(\$8,714,001)

Source: Audited Financial Statements

					Statewide Avg. 2019
PROFITABILITY SUMMARY					
Hospital Operating Margins	0.96%	0.77%	-3.57%	-26.26%	4.65%
Hospital Total Margins	1.11%	0.78%	-5.24%	-23.52%	5.15%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.31	0.32	0.35	0.41	0.31
Private Payment to Cost Ratio	1.32	1.27	1.11	1.00	1.61
Medicare Payment to Cost Ratio	0.82	0.87	0.81	0.63	0.81
Medicaid Payment to Cost Ratio	0.68	0.66	0.66	0.53	0.68
LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.98	0.64	0.41	0.21	2.41
Days Cash on Hand	20	9	10	8	91
Days in Patients Accounts Receivable	35	35	27	52	38
Average Payment Period	72	95	125	299	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	-76.1	-70.9	-83.6	-166.2	46.3
Cash Flow to Total Debt Ratio	14.9	12.0	-5.6	-21.7	25.6
Long-Term Debt to Capitalization Ratio	-39.6	-19.4	0.0	0.0	26.5

The FY 2019 amounts for Milford Hospital and Milford Health and Medical (MHM) are from October 1, 2018 to June 6, 2019 when substantially all of the assets of MHM were acquired by Bridgeport Hospital.

Milford Hospital

MILFORD HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$29,978,671)	(\$26,523,305)	(\$29,111,996)	(\$47,867,490)
Hospital Total Net Assets	(\$28,207,745)	(\$24,597,375)	(\$28,457,603)	(\$47,235,957)
UNCOMPENSATED CARE				
Charity Care	\$300,473	\$162,099	\$192,626	\$569,341
Bad Debts	\$3,982,595	\$3,356,833	\$3,329,226	\$1,532,928
Total Uncompensated Care Charges	\$4,283,068	\$3,518,932	\$3,521,852	\$2,102,269
Uncompensated Care Cost	\$1,348,850	\$1,128,825	\$1,222,415	\$855,398
Uncompensated Care % of Total Expenses	2.0%	1.8%	1.9%	1.9%
UTILIZATION MEASURES				
Patient Days	11,071	10,487	8,921	6,755
Discharges	2,880	2,714	2,377	1,397
ALOS	3.8	3.9	3.8	4.8
Staffed Beds	31	30	26	28
Available Beds	118	118	118	118
Licensed Beds	118	118	118	118
Occupancy of staffed beds	98%	96%	94%	66%
Occupancy of available beds	26%	24%	21%	16%
Full Time Equivalent Employees	434.9	420.0	411.7	406.9
Total Case Mix Index	1.4959	1.5801	1.5560	1.3702
DISCHARGES				
Non-Government (Including Uninsured)	828	774	661	356
Medicare	1,789	1,756	1,537	889
Medical Assistance	262	183	179	152
Medicaid	255	177	177	150
Other Medical Assistance	7	6	2	2
Champus / TRICARE	1	1	0	0
Uninsured (Included in Non-Government)	24	30	28	13
Total Discharges	2,880	2,714	2,377	1,397
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,602	2,354	2,115	1,156
Emergency Room - Treated and Discharged	18,704	17,527	16,989	11,602
Total Emergency Room Visits	21,306	19,881	19,104	12,758
PAYER MIX				
Based on Charges:				
Non Government	33.6%	32.1%	31.6%	31.4%
Medicare	51.1%	55.4%	55.6%	52.9%
State Medical Assistance	12.8%	10.2%	11.2%	13.3%
Uninsured	2.5%	2.2%	1.6%	2.4%
Based on Payments:				
Non Government	46.2%	42.4%	39.9%	43.4%
Medicare	43.7%	50.1%	51.1%	46.0%
State Medical Assistance	9.2%	7.2%	8.5%	9.8%
Uninsured	0.8%	0.3%	0.5%	0.7%
AVERAGE AGE OF PLANT				
	14.5	18.8	19.5	58.3

Norwalk Hospital

Norwalk Hospital is located in Norwalk. In FY 2019, the Hospital experienced a \$9.8 million loss from operations and had \$5.1 million in non-operating revenue, resulting in a deficiency of revenues over expenses of \$4.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Western Connecticut Health Network, Inc., based on OHS filings, can be found in Appendix Z.

WESTERN CT HEALTH NETWORK INC. STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$1,181,451,000	\$1,138,735,000	\$1,162,421,000	\$1,189,893,000
Other Operating Revenue	\$38,511,000	\$40,708,000	\$33,013,000	\$31,315,000
Total Operating Revenue	\$1,219,962,000	\$1,179,443,000	\$1,195,434,000	\$1,221,208,000
Total Operating Expenses	\$1,211,319,000	\$1,176,441,000	\$1,222,492,000	\$1,226,940,000
Income/(Loss) from Operations	\$8,643,000	\$3,002,000	(\$27,058,000)	(\$5,732,000)
Non Operating Revenue	\$52,466,000	\$46,427,000	\$13,699,000	\$6,829,000
Excess/(Deficiency) of Revenue over Expenses	\$61,109,000	\$49,429,000	(\$13,359,000)	\$1,097,000

NORWALK HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$372,223,726	\$345,185,476	\$354,445,309	\$357,593,318
Other Operating Revenue	\$13,954,080	\$16,228,319	\$10,922,014	\$11,502,192
Total Operating Revenue	\$386,177,806	\$361,413,795	\$365,367,323	\$369,095,510
Total Operating Expenses	\$382,146,747	\$360,761,874	\$361,307,301	\$378,880,251
Income/(Loss) from Operations	\$4,031,059	\$651,921	\$4,060,022	(\$9,784,741)
Non Operating Revenue	\$34,584,936	\$23,445,000	\$10,514,323	\$5,138,391
Excess/(Deficiency) of Revenue over Expenses	\$38,615,995	\$24,096,921	\$14,574,345	(\$4,646,350)

Source: Audited Financial Statements

PROFITABILITY SUMMARY						Statewide Avg. 2019
Hospital Operating Margins	1.04%	0.18%	1.11%	-2.65%		4.65%
Hospital Total Margins	9.18%	6.26%	3.88%	-1.24%		5.15%

COST DATA SUMMARY						
Ratio of Cost to Charges	0.37	0.34	0.34	0.34	0.34	0.31
Private Payment to Cost Ratio	1.51	1.62	1.60	1.54	1.54	1.61
Medicare Payment to Cost Ratio	0.69	0.74	0.76	0.76	0.76	0.81
Medicaid Payment to Cost Ratio	0.64	0.51	0.62	0.60	0.60	0.68

LIQUIDITY MEASURES SUMMARY						
Current Ratio	1.15	1.37	1.88	1.71	1.71	2.41
Days Cash on Hand	31	35	54	24	24	91
Days in Patients Accounts Receivable	32	36	25	24	24	38
Average Payment Period	73	65	56	44	44	70

SOLVENCY MEASURES SUMMARY						
Equity Financing Ratio	65.4	71.5	74.5	71.7	71.7	46.3
Cash Flow to Total Debt Ratio	35.0	31.4	27.5	12.5	12.5	25.6
Long-Term Debt to Capitalization Ratio	19.9	17.5	15.8	18.9	18.9	26.5

Western CT Health Network (Danbury and Norwalk Hospitals) and Vassar Health CT (Sharon Hospital) became part of Nuance Health in April 2019.

Norwalk Hospital

NORWALK HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$370,197,000	\$400,816,431	\$410,037,053	\$402,227,878
Hospital Total Net Assets	\$417,270,000	\$456,581,763	\$482,008,682	\$474,313,921
UNCOMPENSATED CARE				
Charity Care	\$18,588,723	\$19,680,596	\$20,493,788	\$24,033,587
Bad Debts	\$12,856,802	\$14,118,748	\$21,574,319	\$27,803,497
Total Uncompensated Care Charges	\$31,445,525	\$33,799,344	\$42,068,107	\$51,837,084
Uncompensated Care Cost	\$11,696,963	\$11,450,469	\$14,186,259	\$17,400,267
Uncompensated Care % of Total Expenses	3.1%	3.2%	3.9%	4.6%
UTILIZATION MEASURES				
Patient Days	54,050	52,127	53,222	49,822
Discharges	12,647	12,802	12,715	12,183
ALOS	4.3	4.1	4.2	4.1
Staffed Beds	161	158	159	169
Available Beds	333	277	271	262
Licensed Beds	366	366	366	366
Occupancy of staffed beds	92%	90%	92%	81%
Occupancy of available beds	44%	52%	54%	52%
Full Time Equivalent Employees	1,652.7	1,593.2	1,587.5	1,539.6
Total Case Mix Index	1.2513	1.2787	1.2820	1.3719
DISCHARGES				
Non-Government (Including Uninsured)	4,433	4,403	4,260	3,800
Medicare	5,492	5,720	6,041	5,905
Medical Assistance	2,713	2,669	2,404	2,476
Medicaid	2,678	2,638	2,381	2,444
Other Medical Assistance	35	31	23	32
Champus / TRICARE	9	10	10	2
Uninsured (Included in Non-Government)	187	207	373	185
Total Discharges	12,647	12,802	12,715	12,183
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,541	8,923	9,442	8,836
Emergency Room - Treated and Discharged	38,061	40,320	40,886	40,557
Total Emergency Room Visits	46,602	49,243	50,328	49,393
PAYER MIX				
Based on Charges:				
Non Government	37.0%	36.3%	33.4%	32.9%
Medicare	41.8%	42.8%	45.4%	46.2%
State Medical Assistance	17.6%	17.3%	16.4%	15.8%
Uninsured	3.6%	3.5%	4.8%	5.1%
Based on Payments:				
Non Government	57.5%	58.8%	54.2%	52.9%
Medicare	29.6%	31.7%	34.9%	36.7%
State Medical Assistance	11.6%	8.7%	10.3%	9.8%
Uninsured	1.3%	0.7%	0.6%	0.7%
AVERAGE AGE OF PLANT				
	16.2	13.8	15.1	15.9

Rockville General Hospital

Rockville General Hospital is located in Vernon. In FY 2019, the Hospital experienced a \$7.3 million loss from operations and experienced a \$2.1 million non-operating loss, resulting in a deficiency of revenues over expenses of \$9.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Prospect CT, Inc., based on OHS filings, can be found in Appendix Z.

PROSPECT CT INC.

STATEMENT OF OPERATIONS DATA

	2016	2017*	2018	2019
Net Patient Revenue	\$283,677,310	\$564,585,711	\$562,811,884	\$555,009,999
Other Operating Revenue	\$14,019,988	\$23,504,373	\$28,561,737	\$24,266,426
Total Operating Revenue	\$297,697,298	\$588,090,084	\$591,373,621	\$579,276,425
Total Operating Expenses	\$331,558,484	\$594,210,921	\$584,679,319	\$587,942,478
Income/(Loss) from Operations	(\$33,861,186)	(\$6,120,837)	\$6,694,302	(\$8,666,053)
Non Operating Revenue	(\$5,136,276)	\$21,502,077	(\$1,167,544)	(\$10,241,536)
Excess/(Deficiency) of Revenue over Expenses	(\$38,997,462)	\$15,381,240	\$5,526,758	(\$18,907,589)

ROCKVILLE GENERAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$57,986,143	\$60,546,858	\$60,516,559	\$54,008,555
Other Operating Revenue	\$1,294,537	\$1,283,000	\$1,922,433	\$2,135,214
Total Operating Revenue	\$59,280,680	\$61,829,858	\$62,438,992	\$56,143,769
Total Operating Expenses	\$69,446,518	\$67,377,767	\$65,408,894	\$63,392,469
Income/(Loss) from Operations	(\$10,165,838)	(\$5,547,909)	(\$2,969,902)	(\$7,248,700)
Non Operating Revenue	(\$1,635,175)	(\$2,616,924)	\$1,261,425	(\$2,104,582)
Excess/(Deficiency) of Revenue over Expenses	(\$11,801,013)	(\$8,164,833)	(\$1,708,477)	(\$9,353,282)

Source: Audited Financial Statements

					Statewide Avg. 2019
PROFITABILITY SUMMARY					
Hospital Operating Margins	-17.15%	-8.97%	-4.76%	-12.91%	4.65%
Hospital Total Margins	-20.47%	-13.79%	-2.68%	-17.31%	5.15%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.30	0.29	0.28	0.30	0.31
Private Payment to Cost Ratio	1.48	1.60	1.64	1.62	1.61
Medicare Payment to Cost Ratio	0.69	0.75	0.77	0.76	0.81
Medicaid Payment to Cost Ratio	0.55	0.56	0.60	0.62	0.68
LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.55	0.54	0.51	0.36	2.41
Days Cash on Hand	2	0	0	0	91
Days in Patients Accounts Receivable	24	47	58	49	38
Average Payment Period	92	108	134	151	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	31.4	-20.5	-22.3	-50.2	46.3
Cash Flow to Total Debt Ratio	-50.5	-22.6	2.5	-20.3	25.6
Long-Term Debt to Capitalization Ratio	3.5	-6.9	-104.4	-49.2	26.5

*Beginning with FY 2017, for financial reporting purposes, OHS used Prospect CT, Inc as the parent corporation entity of the hospital. Prior year amounts are the amounts of ECHN, Inc.

Rockville General Hospital

ROCKVILLE GENERAL HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$11,556,416	(\$6,884,051)	(\$8,592,617)	(\$17,500,584)
Hospital Total Net Assets	\$16,731,176	(\$6,884,051)	(\$8,592,617)	(\$17,500,584)
UNCOMPENSATED CARE				
Charity Care	\$1,508,204	\$897,099	\$699,285	\$695,165
Bad Debts	\$1,985,773	\$2,083,294	\$3,546,764	\$4,188,443
Total Uncompensated Care Charges	\$3,493,977	\$2,980,393	\$4,246,049	\$4,883,608
Uncompensated Care Cost	\$1,056,540	\$872,790	\$1,194,577	\$1,444,502
Uncompensated Care % of Total Expenses	1.5%	1.3%	1.8%	2.3%
UTILIZATION MEASURES				
Patient Days	10,010	12,177	14,499	14,571
Discharges	2,052	2,319	2,309	2,099
ALOS	4.9	5.3	6.3	6.9
Staffed Beds	54	66	46	50
Available Beds	118	90	90	90
Licensed Beds	118	118	118	118
Occupancy of staffed beds	51%	51%	86%	80%
Occupancy of available beds	23%	37%	44%	44%
Full Time Equivalent Employees	343.7	324.2	348.7	340.6
Total Case Mix Index	1.6672	1.4186	1.3735	1.3844
DISCHARGES				
Non-Government (Including Uninsured)	446	488	507	380
Medicare	1,310	1,486	1,371	1,294
Medical Assistance	295	334	427	413
Medicaid	295	334	421	396
Other Medical Assistance	0	0	6	17
Champus / TRICARE	1	11	4	12
Uninsured (Included in Non-Government)	16	16	18	20
Total Discharges	2,052	2,319	2,309	2,099
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	1,855	1,951	1,925	1,836
Emergency Room - Treated and Discharged	18,661	16,822	16,241	15,621
Total Emergency Room Visits	20,516	18,773	18,166	17,457
PAYER MIX				
Based on Charges:				
Non Government	34.1%	33.5%	32.4%	29.4%
Medicare	43.4%	44.2%	45.1%	46.9%
State Medical Assistance	20.9%	20.8%	20.9%	22.4%
Uninsured	1.6%	1.6%	1.7%	1.4%
Based on Payments:				
Non Government	54.7%	54.1%	52.3%	48.4%
Medicare	32.9%	33.5%	34.1%	36.2%
State Medical Assistance	12.4%	11.7%	13.0%	14.2%
Uninsured	0.0%	0.7%	0.7%	1.1%
AVERAGE AGE OF PLANT				
	22.0	1.0	2.4	2.7

Saint Francis Hospital and Medical Center

Saint Francis Hospital and Medical Center is located in Hartford. In FY 2019, the Hospital generated \$114.7 million in income from operations and had \$1.4 million in non-operating revenue, resulting in an excess of revenues over expenses of \$116.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health of New England Inc., based on OHS filings, can be found in Appendix Z.

TRINITY HEALTH OF NEW ENGLAND INC.

STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$962,505,000	\$1,263,369,000	\$1,408,492,000	\$1,479,103,000
Other Operating Revenue	\$56,981,000	\$86,571,000	\$104,536,000	\$111,349,000
Total Operating Revenue	\$1,019,486,000	\$1,349,940,000	\$1,513,028,000	\$1,590,452,000
Total Operating Expenses	\$1,022,859,000	\$1,332,933,000	\$1,456,169,000	\$1,488,723,000
Income/(Loss) from Operations	(\$3,373,000)	\$17,007,000	\$56,859,000	\$101,729,000
Non Operating Revenue	\$60,818,000	\$12,094,000	\$10,739,000	\$3,459,000
Excess/(Deficiency) of Revenue over Expenses	\$57,445,000	\$29,101,000	\$67,598,000	\$105,188,000

ST. FRANCIS HOSPITAL & MEDICAL CENTER

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$730,460,340	\$769,456,000	\$871,476,000	\$922,793,000
Other Operating Revenue	\$40,641,698	\$47,848,000	\$69,178,000	\$36,367,000
Total Operating Revenue	\$771,102,038	\$817,304,000	\$940,654,000	\$959,160,000
Total Operating Expenses	\$760,697,798	\$775,111,000	\$859,364,000	\$844,404,000
Income/(Loss) from Operations	\$10,404,240	\$42,193,000	\$81,290,000	\$114,756,000
Non Operating Revenue	\$1,924,823	\$10,027,000	\$9,057,000	\$1,385,000
Excess/(Deficiency) of Revenue over Expenses	\$12,329,063	\$52,220,000	\$90,347,000	\$116,141,000

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2019				
Hospital Operating Margins	1.35%	5.16%	8.64%	11.96%	4.65%
Hospital Total Margins	1.59%	6.31%	9.51%	12.09%	5.15%

COST DATA SUMMARY

Ratio of Cost to Charges	0.33	0.31	0.32	0.30	0.31
Private Payment to Cost Ratio	1.44	1.51	1.47	1.56	1.61
Medicare Payment to Cost Ratio	0.81	0.86	0.81	0.91	0.81
Medicaid Payment to Cost Ratio	0.58	0.61	0.64	0.72	0.68

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.94	2.85	3.55	5.01	2.41
Days Cash on Hand	28	30	20	42	91
Days in Patients Accounts Receivable	31	30	23	29	38
Average Payment Period	50	44	46	45	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	17.9	28.8	39.8	40.6	46.3
Cash Flow to Total Debt Ratio	16.8	28.2	36.3	41.6	25.6
Long-Term Debt to Capitalization Ratio	64.0	50.3	40.9	38.8	26.5

Trinity Health of New England amounts exclude activity from St. Mary's Health System prior to August 1, 2016 and Johnson Memorial Medical Center prior to January 1, 2016 due to the timing of the affiliations.

Saint Francis Hospital and Medical Center

ST. FRANCIS HOSPITAL & MEDICAL CENTER	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$49,222,000	\$140,435,000	\$261,936,000	\$319,233,000
Hospital Total Net Assets	\$133,905,000	\$230,979,000	\$360,161,000	\$413,042,000
UNCOMPENSATED CARE				
Charity Care	\$7,595,231	\$20,661,403	\$18,735,272	\$19,866,229
Bad Debts	\$14,575,173	\$11,262,204	\$18,654,012	\$23,814,276
Total Uncompensated Care Charges	\$22,170,404	\$31,923,607	\$37,389,284	\$43,680,505
Uncompensated Care Cost	\$7,366,390	\$9,819,350	\$11,865,606	\$13,186,756
Uncompensated Care % of Total Expenses	1.0%	1.3%	1.4%	1.6%
UTILIZATION MEASURES				
Patient Days	143,708	147,493	142,658	136,904
Discharges	32,534	32,272	30,666	30,696
ALOS	4.4	4.6	4.7	4.5
Staffed Beds	593	606	598	578
Available Beds	593	606	598	578
Licensed Beds	682	682	682	682
Occupancy of staffed beds	66%	67%	65%	65%
Occupancy of available beds	66%	67%	65%	65%
Full Time Equivalent Employees	3,718.7	3,448.9	3,547.8	2,526.1
Total Case Mix Index	1.5365	1.5724	1.6243	1.6458
DISCHARGES				
Non-Government (Including Uninsured)	9,579	9,316	8,914	8,649
Medicare	14,763	14,835	14,191	14,118
Medical Assistance	8,114	8,054	7,505	7,834
Medicaid	8,114	8,054	7,505	7,834
Other Medical Assistance	0	0	0	0
Champus / TRICARE	78	67	56	95
Uninsured (Included in Non-Government)	306	280	322	304
Total Discharges	32,534	32,272	30,666	30,696
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	18,380	16,873	16,385	17,292
Emergency Room - Treated and Discharged	70,357	70,123	72,178	74,438
Total Emergency Room Visits	88,737	86,996	88,563	91,730
PAYER MIX				
Based on Charges:				
Non Government	31.0%	31.2%	31.3%	31.2%
Medicare	45.7%	45.7%	46.8%	46.7%
State Medical Assistance	21.7%	21.7%	20.4%	20.9%
Uninsured	1.5%	1.3%	1.5%	1.3%
Based on Payments:				
Non Government	47.1%	47.2%	47.3%	45.8%
Medicare	38.7%	39.1%	39.1%	39.8%
State Medical Assistance	13.2%	13.4%	13.4%	14.2%
Uninsured	1.0%	0.3%	0.3%	0.2%
AVERAGE AGE OF PLANT				
	1.0	2.2	3.2	4.5

Saint Mary's Hospital

Saint Mary's Hospital is located in Waterbury. In FY 2019, the Hospital generated \$32.1 million in income from operations and had \$2.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$34.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health of New England, Inc., based on OHS filings, can be found in Appendix Z.

TRINITY HEALTH OF NEW ENGLAND INC.

STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$962,505,000	\$1,263,369,000	\$1,408,492,000	\$1,479,103,000
Other Operating Revenue	\$56,981,000	\$86,571,000	\$104,536,000	\$111,349,000
Total Operating Revenue	\$1,019,486,000	\$1,349,940,000	\$1,513,028,000	\$1,590,452,000
Total Operating Expenses	\$1,022,859,000	\$1,332,933,000	\$1,456,169,000	\$1,488,723,000
Income/(Loss) from Operations	(\$3,373,000)	\$17,007,000	\$56,859,000	\$101,729,000
Non Operating Revenue	\$60,818,000	\$12,094,000	\$10,739,000	\$3,459,000
Excess/(Deficiency) of Revenue over Expenses	\$57,445,000	\$29,101,000	\$67,598,000	\$105,188,000

ST. MARY'S HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$270,262,578	\$265,496,000	\$302,732,000	\$308,869,000
Other Operating Revenue	\$12,538,000	\$11,528,000	\$18,338,000	\$12,644,000
Total Operating Revenue	\$282,800,578	\$277,024,000	\$321,070,000	\$321,513,000
Total Operating Expenses	\$252,714,644	\$254,576,000	\$293,670,000	\$289,363,000
Income/(Loss) from Operations	\$30,085,934	\$22,448,000	\$27,400,000	\$32,150,000
Non Operating Revenue	\$1,052,235	\$1,164,000	\$1,030,000	\$2,187,000
Excess/(Deficiency) of Revenue over Expenses	\$31,138,169	\$23,612,000	\$28,430,000	\$34,337,000

Source: Audited Financial Statements

					Statewide Avg. 2019
PROFITABILITY SUMMARY					
Hospital Operating Margins	10.64%	8.10%	8.53%	10.00%	4.65%
Hospital Total Margins	10.97%	8.49%	8.83%	10.61%	5.15%

COST DATA SUMMARY

Ratio of Cost to Charges	0.30	0.29	0.31	0.30	0.31
Private Payment to Cost Ratio	1.32	1.40	1.38	1.41	1.61
Medicare Payment to Cost Ratio	1.07	1.03	0.92	0.95	0.81
Medicaid Payment to Cost Ratio	0.74	0.69	0.69	0.80	0.68

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.46	1.21	1.47	2.21	2.41
Days Cash on Hand	30	21	59	40	91
Days in Patients Accounts Receivable	31	36	28	32	38
Average Payment Period	58	57	58	57	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	37.7	32.5	40.2	40.5	46.3
Cash Flow to Total Debt Ratio	112.6	64.1	63.3	76.7	25.6
Long-Term Debt to Capitalization Ratio	0.0	25.2	20.5	18.4	26.5

Trinity Health of New England amounts exclude activity from St. Mary's Health System prior to August 1, 2016 and Johnson Memorial Medical Center prior to January 1, 2016 due to the timing of the affiliations.

Saint Mary's Hospital

ST. MARY'S HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$62,162,000	\$54,285,000	\$74,428,000	\$85,704,000
Hospital Total Net Assets	\$80,680,000	\$73,886,000	\$94,831,000	\$106,462,000
UNCOMPENSATED CARE				
Charity Care	\$6,949,752	\$4,730,000	\$11,309,484	\$10,922,864
Bad Debts	\$6,835,415	\$6,669,000	\$7,767,189	\$10,875,277
Total Uncompensated Care Charges	\$13,785,167	\$11,399,000	\$19,076,673	\$21,798,141
Uncompensated Care Cost	\$4,198,994	\$3,255,528	\$5,915,980	\$6,473,339
Uncompensated Care % of Total Expenses	1.7%	1.3%	2.0%	2.2%
UTILIZATION MEASURES				
Patient Days	46,634	48,098	45,370	41,961
Discharges	11,656	11,982	10,605	10,555
ALOS	4.0	4.0	4.3	4.0
Staffed Beds	171	171	141	124
Available Beds	182	182	212	211
Licensed Beds	379	379	379	379
Occupancy of staffed beds	75%	77%	88%	93%
Occupancy of available beds	70%	72%	59%	54%
Full Time Equivalent Employees	1,398.3	1,501.3	1,485.5	1,111.7
Total Case Mix Index	1.3953	1.3860	1.5253	1.5251
DISCHARGES				
Non-Government (Including Uninsured)	2,711	2,674	2,262	2,207
Medicare	5,249	5,476	5,119	5,148
Medical Assistance	3,675	3,817	3,218	3,181
Medicaid	3,675	3,817	3,218	3,181
Other Medical Assistance	0	0	0	0
Champus / TRICARE	21	15	6	19
Uninsured (Included in Non-Government)	97	122	119	128
Total Discharges	11,656	11,982	10,605	10,555
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	7,461	8,332	9,385	7,807
Emergency Room - Treated and Discharged	64,952	61,487	62,578	61,343
Total Emergency Room Visits	72,413	69,819	71,963	69,150
PAYER MIX				
Based on Charges:				
Non Government	30.5%	27.9%	26.8%	26.9%
Medicare	39.8%	42.6%	43.5%	44.0%
State Medical Assistance	27.9%	27.6%	27.5%	27.1%
Uninsured	1.8%	2.0%	2.2%	2.0%
Based on Payments:				
Non Government	38.9%	38.1%	38.3%	37.1%
Medicare	41.1%	42.8%	41.5%	41.0%
State Medical Assistance	19.9%	18.5%	19.7%	21.3%
Uninsured	0.2%	0.6%	0.5%	0.5%
AVERAGE AGE OF PLANT				
	0.2	1.2	2.3	3.1

Saint Vincent's Medical Center

Saint Vincent's Medical Center is located in Bridgeport. In FY 2019, the Hospital generated \$29.7 million in income from operations and experienced a non-operating loss of less than \$100,000, resulting in an excess of revenues over expenses of \$29.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of Saint Vincent's Medical Center, based on OHS filings, can be found in Appendix Z.

ST. VINCENT'S MEDICAL CENTER

STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$457,103,000	\$449,507,000	\$468,375,000	\$447,886,000
Other Operating Revenue	\$49,355,000	\$45,529,000	\$41,090,000	\$42,115,000
Total Operating Revenue	\$506,458,000	\$495,036,000	\$509,465,000	\$490,001,000
Total Operating Expenses	\$529,342,000	\$501,700,000	\$504,904,000	\$493,315,000
Income/(Loss) from Operations	(\$22,884,000)	(\$6,664,000)	\$4,561,000	(\$3,314,000)
Non Operating Revenue	\$6,940,000	\$4,331,000	\$1,226,000	(\$143,000)
Excess/(Deficiency) of Revenue over Expenses	(\$15,944,000)	(\$2,333,000)	\$5,787,000	(\$3,457,000)

ST. VINCENT'S MEDICAL CENTER - HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$408,149,000	\$393,951,000	\$417,110,000	\$394,263,000
Other Operating Revenue	\$21,611,000	\$20,639,000	\$14,772,000	\$18,428,000
Total Operating Revenue	\$429,760,000	\$414,590,000	\$431,882,000	\$412,691,000
Total Operating Expenses	\$435,859,000	\$407,555,000	\$406,456,000	\$382,942,000
Income/(Loss) from Operations	(\$6,099,000)	\$7,035,000	\$25,426,000	\$29,749,000
Non Operating Revenue	\$6,206,000	\$0	(\$11,000)	(\$71,000)
Excess/(Deficiency) of Revenue over Expenses	\$107,000	\$7,035,000	\$25,415,000	\$29,678,000

Source: Audited Financial Statements

					Statewide Avg. 2019
PROFITABILITY SUMMARY					
Hospital Operating Margins	-1.42%	1.70%	5.89%	7.21%	4.65%
Hospital Total Margins	0.02%	1.70%	5.88%	7.19%	5.15%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.31	0.32	0.34	0.32	0.31
Private Payment to Cost Ratio	1.31	1.53	1.50	1.58	1.61
Medicare Payment to Cost Ratio	0.80	0.81	0.78	0.80	0.81
Medicaid Payment to Cost Ratio	0.79	0.65	0.66	0.69	0.68
LIQUIDITY MEASURES SUMMARY					
Current Ratio	-57.58	0.76	0.80	0.32	2.41
Days Cash on Hand	1	1	8	1	91
Days in Patients Accounts Receivable	21	24	19	28	38
Average Payment Period	-1	65	69	147	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	68.1	41.7	47.2	36.9	46.3
Cash Flow to Total Debt Ratio	46.2	24.9	39.9	37.5	25.6
Long-Term Debt to Capitalization Ratio	23.2	32.8	30.2	0.0	26.5

St. Vincent's Medical Center - Hospital represents only hospital activity and excludes any activity from related subsidiaries.

Saint Vincent's Medical Center

ST. VINCENT'S MEDICAL CENTER - HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$157,832,000	\$79,447,000	\$91,571,000	\$56,621,000
Hospital Total Net Assets	\$180,015,000	\$109,797,000	\$122,074,000	\$86,372,000
UNCOMPENSATED CARE				
Charity Care	\$22,570,000	\$27,402,016	\$20,005,462	\$20,715,522
Bad Debts	\$19,160,000	\$16,767,214	\$23,252,100	\$27,181,962
Total Uncompensated Care Charges	\$41,730,000	\$44,169,230	\$43,257,562	\$47,897,484
Uncompensated Care Cost	\$12,781,719	\$14,200,161	\$14,630,610	\$15,338,641
Uncompensated Care % of Total Expenses	2.9%	3.5%	3.6%	4.0%
UTILIZATION MEASURES				
Patient Days	98,271	86,398	82,767	78,147
Discharges	17,172	15,736	14,448	13,485
ALOS	5.7	5.5	5.7	5.8
Staffed Beds	393	376	375	360
Available Beds	393	376	375	360
Licensed Beds	520	520	520	520
Occupancy of staffed beds	69%	63%	60%	59%
Occupancy of available beds	69%	63%	60%	59%
Full Time Equivalent Employees	1,848.4	1,838.1	1,748.4	1,725.6
Total Case Mix Index	1.4615	1.5107	1.5630	1.6252
DISCHARGES				
Non-Government (Including Uninsured)	4,936	4,419	4,051	3,853
Medicare	7,702	7,369	6,590	6,117
Medical Assistance	4,517	3,927	3,787	3,500
Medicaid	4,455	3,895	3,756	3,464
Other Medical Assistance	62	32	31	36
Champus / TRICARE	17	21	20	15
Uninsured (Included in Non-Government)	433	458	435	426
Total Discharges	17,172	15,736	14,448	13,485
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	11,403	10,542	9,865	8,893
Emergency Room - Treated and Discharged	57,339	52,809	53,036	53,388
Total Emergency Room Visits	68,742	63,351	62,901	62,281
PAYER MIX				
Based on Charges:				
Non Government	26.5%	26.3%	25.9%	25.1%
Medicare	47.8%	48.7%	48.7%	49.6%
State Medical Assistance	22.3%	20.7%	21.6%	21.7%
Uninsured	3.4%	4.4%	3.9%	3.6%
Based on Payments:				
Non Government	37.1%	42.1%	41.3%	40.6%
Medicare	41.2%	41.1%	40.5%	40.9%
State Medical Assistance	18.8%	14.0%	15.2%	15.5%
Uninsured	2.9%	2.9%	3.0%	3.0%
AVERAGE AGE OF PLANT				
	12.0	11.0	11.4	12.0

Sharon Hospital

Sharon Hospital is located in Sharon. In FY 2019, the Hospital experienced a \$7.5 million loss from operations and had non-operating revenue of less than \$100,000, resulting in a deficiency of revenues over expenses of \$7.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Vassar Health Connecticut, based on OHS filings, can be found in Appendix Z.

VASSAR HEALTH CONNECTICUT STATEMENT OF OPERATIONS DATA

	2016	2017*	2018	2019
Net Patient Revenue	\$55,199,240	\$9,534,618	\$55,320,671	\$49,695,000
Other Operating Revenue	\$698,785	\$398,916	\$2,748,474	\$1,748,000
Total Operating Revenue	\$55,898,025	\$9,933,534	\$58,069,145	\$51,443,000
Total Operating Expenses	\$58,399,943	\$9,092,224	\$61,741,920	\$64,524,000
Income/(Loss) from Operations	(\$2,501,918)	\$841,310	(\$3,672,775)	(\$13,081,000)
Non Operating Revenue	(\$11,206,712)	\$29,609,931	(\$142,483)	\$37,000
Excess/(Deficiency) of Revenue over Expenses	(\$13,708,630)	\$30,451,241	(\$3,815,258)	(\$13,044,000)

SHARON HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$49,154,424	\$48,895,890	\$49,907,320	\$45,901,200
Other Operating Revenue	\$661,116	\$826,522	\$1,187,127	\$1,386,202
Total Operating Revenue	\$49,815,540	\$49,722,412	\$51,094,447	\$47,287,402
Total Operating Expenses	\$49,518,354	\$48,671,689	\$51,374,858	\$54,829,758
Income/(Loss) from Operations	\$297,186	\$1,050,723	(\$280,411)	(\$7,542,356)
Non Operating Revenue	(\$14,005,819)	\$29,331,438	(\$3,522,900)	\$37,387
Excess/(Deficiency) of Revenue over Expenses	(\$13,708,633)	\$30,382,161	(\$3,803,311)	(\$7,504,969)

Source: Audited Financial Statements

					Statewide Avg. 2019
PROFITABILITY SUMMARY					
Hospital Operating Margins	0.60%	2.11%	-0.55%	-15.95%	4.65%
Hospital Total Margins	-38.28%	38.43%	-7.99%	-15.86%	5.15%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.34	0.33	0.37	0.45	0.31
Private Payment to Cost Ratio	1.30	1.22	1.27	1.08	1.61
Medicare Payment to Cost Ratio	0.91	0.92	0.89	0.85	0.81
Medicaid Payment to Cost Ratio	0.61	0.71	0.82	0.55	0.68
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.93	0.89	0.81	0.33	2.41
Days Cash on Hand	1	5	23	14	91
Days in Patients Accounts Receivable	44	46	71	64	38
Average Payment Period	34	73	133	263	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	57.8	75.8	57.3	22.7	46.3
Cash Flow to Total Debt Ratio	-278.5	315.9	-7.4	-12.4	25.6
Long-Term Debt to Capitalization Ratio	0.0	0.0	0.0	0.0	26.5

*The Vassar Health Connecticut FY 2017 amounts are for only 2 months and are unaudited due to the timing of the affiliation with HealthQuest. Sharon Hospital's amounts for FY 2017 and FY 2019 are also unaudited. Western CT Health Network (Danbury and Norwalk Hospitals) and Vassar Health CT (Sharon Hospital) became part of NuVance Health in April 2019.

Sharon Hospital

SHARON HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$7,980,668	\$30,308,000	\$26,648,374	\$11,575,000
Hospital Total Net Assets	\$7,980,668	\$30,308,000	\$26,660,683	\$11,596,000
UNCOMPENSATED CARE				
Charity Care	\$536,593	\$474,802	\$37,486	\$137,557
Bad Debts	\$2,583,830	\$2,754,934	\$1,973,268	\$2,390,960
Total Uncompensated Care Charges	\$3,120,423	\$3,229,736	\$2,010,754	\$2,528,517
Uncompensated Care Cost	\$1,075,231	\$1,068,019	\$753,287	\$1,131,968
Uncompensated Care % of Total Expenses	2.2%	2.2%	1.5%	2.1%
UTILIZATION MEASURES				
Patient Days	9,789	9,496	9,271	9,248
Discharges	2,410	1,916	2,237	2,085
ALOS	4.1	5.0	4.1	4.4
Staffed Beds	49	49	49	49
Available Beds	94	94	94	94
Licensed Beds	94	94	94	94
Occupancy of staffed beds	55%	53%	52%	52%
Occupancy of available beds	29%	28%	27%	27%
Full Time Equivalent Employees	264.2	261.4	293.7	286.5
Total Case Mix Index	1.0830	1.0843	1.2677	1.2304
DISCHARGES				
Non-Government (Including Uninsured)	646	607	546	477
Medicare	1,319	1,275	1,331	1,297
Medical Assistance	432	362	355	303
Medicaid	268	242	204	186
Other Medical Assistance	164	120	151	117
Champus / TRICARE	13	10	5	8
Uninsured (Included in Non-Government)	51	46	29	44
Total Discharges	2,410	2,254	2,237	2,085
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	1,518	1,449	1,486	1,442
Emergency Room - Treated and Discharged	14,155	13,593	12,342	11,566
Total Emergency Room Visits	15,673	15,042	13,828	13,008
PAYER MIX				
Based on Charges:				
Non Government	33.8%	33.6%	32.0%	28.7%
Medicare	49.7%	51.5%	52.6%	57.5%
State Medical Assistance	14.5%	13.1%	13.6%	11.8%
Uninsured	2.0%	1.8%	1.8%	1.9%
Based on Payments:				
Non Government	44.3%	40.6%	40.8%	36.4%
Medicare	45.7%	47.1%	47.1%	57.1%
State Medical Assistance	9.6%	8.8%	11.6%	6.5%
Uninsured	0.4%	3.4%	0.5%	0.0%
AVERAGE AGE OF PLANT				
	0.0	1.0	0.9	1.6

Stamford Hospital

Stamford Hospital is located in Stamford. In FY 2019, the Hospital generated \$41.1 million in income from operations and experienced a \$500,000 non-operating loss, resulting in an excess of revenues over expenses of \$40.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Stamford Health Inc., based on OHS filings, can be found in Appendix Z.

STAMFORD HEALTH INC.

STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$544,620,837	\$563,972,000	\$614,552,000	\$654,286,000
Other Operating Revenue	\$18,922,568	\$19,311,000	\$22,497,000	\$24,005,000
Total Operating Revenue	\$563,543,405	\$583,283,000	\$637,049,000	\$678,291,000
Total Operating Expenses	\$558,411,539	\$601,352,000	\$651,098,000	\$682,210,000
Income/(Loss) from Operations	\$5,131,866	(\$18,069,000)	(\$14,049,000)	(\$3,919,000)
Non Operating Revenue	\$5,470,059	\$8,136,000	(\$1,011,000)	\$2,929,000
Excess/(Deficiency) of Revenue over Expenses	\$10,601,925	(\$9,933,000)	(\$15,060,000)	(\$990,000)

STAMFORD HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$494,195,662	\$509,303,469	\$554,141,931	\$586,766,191
Other Operating Revenue	\$17,552,010	\$19,148,548	\$20,260,000	\$22,211,000
Total Operating Revenue	\$511,747,672	\$528,452,017	\$574,401,931	\$608,977,191
Total Operating Expenses	\$473,410,966	\$493,730,871	\$548,995,000	\$567,898,907
Income/(Loss) from Operations	\$38,336,706	\$34,721,146	\$25,406,931	\$41,078,284
Non Operating Revenue	\$1,519,837	\$431,000	(\$3,036,000)	(\$518,166)
Excess/(Deficiency) of Revenue over Expenses	\$39,856,543	\$35,152,146	\$22,370,931	\$40,560,118

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2019
Hospital Operating Margins	7.49%	6.57%	4.42%	6.75%	4.65%
Hospital Total Margins	7.77%	6.65%	3.92%	6.67%	5.15%

COST DATA SUMMARY

Ratio of Cost to Charges	0.23	0.23	0.23	0.23	0.31
Private Payment to Cost Ratio	1.76	1.81	1.79	1.89	1.61
Medicare Payment to Cost Ratio	0.77	0.77	0.68	0.72	0.81
Medicaid Payment to Cost Ratio	0.50	0.48	0.58	0.52	0.68

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.77	1.72	1.62	1.63	2.41
Days Cash on Hand	102	76	51	56	91
Days in Patients Accounts Receivable	50	51	54	51	38
Average Payment Period	102	89	79	79	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	35.4	38.9	40.5	36.6	46.3
Cash Flow to Total Debt Ratio	13.5	14.8	12.9	17.2	25.6
Long-Term Debt to Capitalization Ratio	52.2	49.5	48.7	51.0	26.5

Stamford Hospital

STAMFORD HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$283,719,000	\$319,398,000	\$323,312,000	\$278,796,000
Hospital Total Net Assets	\$366,820,000	\$400,692,000	\$406,482,000	\$362,185,000
UNCOMPENSATED CARE				
Charity Care	\$25,881,492	\$30,144,491	\$39,300,171	\$40,942,000
Bad Debts	\$33,979,285	\$39,723,618	\$43,224,925	\$43,180,000
Total Uncompensated Care Charges	\$59,860,777	\$69,868,109	\$82,525,096	\$84,122,000
Uncompensated Care Cost	\$13,932,924	\$15,838,759	\$19,131,386	\$18,984,296
Uncompensated Care % of Total Expenses	2.9%	3.2%	3.5%	3.3%
UTILIZATION MEASURES				
Patient Days	71,449	73,626	73,448	75,723
Discharges	14,905	15,043	15,764	15,878
ALOS	4.8	4.9	4.7	4.8
Staffed Beds	224	225	226	233
Available Beds	325	330	330	330
Licensed Beds	330	330	330	330
Occupancy of staffed beds	87%	90%	89%	89%
Occupancy of available beds	60%	61%	61%	63%
Full Time Equivalent Employees	2,023.0	2,293.9	2,390.0	2,437.1
Total Case Mix Index	1.3261	1.3281	1.3586	1.4460
DISCHARGES				
Non-Government (Including Uninsured)	5,675	5,773	6,097	6,268
Medicare	5,429	5,654	5,939	5,912
Medical Assistance	3,772	3,593	3,701	3,666
Medicaid	3,709	3,514	3,617	3,553
Other Medical Assistance	63	79	84	113
Champus / TRICARE	29	23	27	32
Uninsured (Included in Non-Government)	139	228	239	330
Total Discharges	14,905	15,043	15,764	15,878
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	6,158	8,250	8,422	8,230
Emergency Room - Treated and Discharged	41,490	45,037	46,715	48,285
Total Emergency Room Visits	47,648	53,287	55,137	56,515
PAYER MIX				
Based on Charges:				
Non Government	41.6%	40.2%	39.5%	38.6%
Medicare	38.5%	39.5%	40.6%	40.9%
State Medical Assistance	16.9%	16.4%	15.8%	16.1%
Uninsured	3.1%	3.9%	4.0%	4.3%
Based on Payments:				
Non Government	65.4%	65.3%	65.6%	65.6%
Medicare	26.5%	27.2%	25.6%	26.5%
State Medical Assistance	7.7%	7.2%	8.5%	7.6%
Uninsured	0.4%	0.3%	0.2%	0.3%
AVERAGE AGE OF PLANT				
	12.0	10.5	10.9	11.4

Waterbury Hospital

Waterbury Hospital is located in Waterbury. In FY 2019, the Hospital generated \$28.9 million in income from operations and experienced a \$2.4 million non-operating loss, resulting in an excess of revenues over expenses of \$26.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Prospect CT, Inc., based on OHS filings, can be found in Appendix Z.

PROSPECT CT INC.

STATEMENT OF OPERATIONS DATA

	2016	2017*	2018	2019
Net Patient Revenue	\$251,626,867	\$564,585,711	\$562,811,884	\$555,009,999
Other Operating Revenue	\$11,814,048	\$23,504,373	\$28,561,737	\$24,266,426
Total Operating Revenue	\$263,440,915	\$588,090,084	\$591,373,621	\$579,276,425
Total Operating Expenses	\$297,005,778	\$594,210,921	\$584,679,319	\$587,942,478
Income/(Loss) from Operations	(\$33,564,863)	(\$6,120,837)	\$6,694,302	(\$8,666,053)
Non Operating Revenue	\$2,120,231	\$21,502,077	(\$1,167,544)	(\$10,241,536)
Excess/(Deficiency) of Revenue over Expenses	(\$31,444,632)	\$15,381,240	\$5,526,758	(\$18,907,589)

WATERBURY HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$206,904,001	\$214,069,749	\$227,276,775	\$232,934,721
Other Operating Revenue	\$6,874,599	\$6,176,558	\$8,564,677	\$4,000,712
Total Operating Revenue	\$213,778,600	\$220,246,307	\$235,841,452	\$236,935,433
Total Operating Expenses	\$233,811,154	\$207,256,627	\$203,731,562	\$207,996,541
Income/(Loss) from Operations	(\$20,032,554)	\$12,989,680	\$32,109,890	\$28,938,892
Non Operating Revenue	\$3,515,776	\$24,100,000	(\$6,503,967)	(\$2,365,982)
Excess/(Deficiency) of Revenue over Expenses	(\$16,516,778)	\$37,089,680	\$25,605,923	\$26,572,910

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2019
Hospital Operating Margins	-9.37%	5.90%	13.62%	12.21%	4.65%
Hospital Total Margins	-7.60%	15.18%	11.17%	11.33%	5.15%

COST DATA SUMMARY

Ratio of Cost to Charges	0.25	0.23	0.21	0.21	0.31
Private Payment to Cost Ratio	1.06	1.30	1.56	1.71	1.61
Medicare Payment to Cost Ratio	0.91	1.04	1.10	1.03	0.81
Medicaid Payment to Cost Ratio	0.73	0.79	0.89	0.98	0.68

LIQUIDITY MEASURES SUMMARY

Current Ratio	0.93	1.72	1.52	1.91	2.41
Days Cash on Hand	13	1	-2	-2	91
Days in Patients Accounts Receivable	28	50	42	42	38
Average Payment Period	78	66	142	116	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	12.4	34.8	37.4	50.2	46.3
Cash Flow to Total Debt Ratio	-19.8	128.5	41.1	54.2	25.6
Long-Term Debt to Capitalization Ratio	13.3	3.1	0.7	0.0	26.5

*Beginning with FY 2017, for financial reporting purposes, OHS used Prospect CT, Inc as the parent corporation entity of the hospital. Prior year amounts are the amounts of Greater Waterbury Health Network, Inc.

Waterbury Hospital

WATERBURY HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$41,588,851)	\$37,088,193	\$63,247,622	\$93,140,584
Hospital Total Net Assets	\$15,267,838	\$37,088,193	\$63,247,622	\$93,140,584
UNCOMPENSATED CARE				
Charity Care	\$5,849,188	\$6,131,343	\$3,440,075	\$6,215,078
Bad Debts	\$5,505,105	(\$422,479)	\$11,115,435	\$12,392,097
Total Uncompensated Care Charges	\$11,354,293	\$5,708,864	\$14,555,510	\$18,607,175
Uncompensated Care Cost	\$2,843,490	\$1,306,163	\$3,094,877	\$3,966,206
Uncompensated Care % of Total Expenses	1.2%	0.6%	1.5%	1.9%
UTILIZATION MEASURES				
Patient Days	52,586	50,236	53,879	54,569
Discharges	11,646	11,458	12,376	12,772
ALOS	4.5	4.4	4.4	4.3
Staffed Beds	243	171	200	184
Available Beds	282	282	272	272
Licensed Beds	393	393	393	393
Occupancy of staffed beds	59%	80%	74%	81%
Occupancy of available beds	51%	49%	54%	55%
Full Time Equivalent Employees	1,130.9	1,088.5	1,065.0	1,103.2
Total Case Mix Index	1.3863	1.3446	1.0273	1.0294
DISCHARGES				
Non-Government (Including Uninsured)	2,753	2,705	2,728	2,745
Medicare	5,288	5,305	5,628	5,841
Medical Assistance	3,582	3,432	4,000	4,171
Medicaid	3,582	3,432	4,000	4,171
Other Medical Assistance	0	0	0	0
Champus / TRICARE	23	16	20	15
Uninsured (Included in Non-Government)	99	141	121	168
Total Discharges	11,646	11,458	12,376	12,772
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	7,751	7,589	8,810	8,411
Emergency Room - Treated and Discharged	39,356	38,818	39,206	37,751
Total Emergency Room Visits	47,107	46,407	48,016	46,162
PAYER MIX				
Based on Charges:				
Non Government	29.3%	29.4%	25.7%	24.2%
Medicare	46.0%	46.6%	49.0%	49.8%
State Medical Assistance	23.5%	22.8%	24.3%	24.5%
Uninsured	1.2%	1.3%	1.1%	1.5%
Based on Payments:				
Non Government	34.0%	35.6%	33.6%	34.2%
Medicare	45.8%	44.8%	45.1%	42.6%
State Medical Assistance	18.7%	16.7%	18.2%	19.8%
Uninsured	1.6%	2.9%	3.1%	3.5%
AVERAGE AGE OF PLANT				
	38.7	24.8	43.2	3.0

Windham Community Memorial Hospital

Windham Community Memorial Hospital is located in Willimantic. In FY 2019, the Hospital generated \$2.9 million in income from operations and experienced a \$1.9 million non-operating loss, resulting in an excess of revenues over expenses of \$1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford HealthCare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION

STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$2,350,802,000	\$2,447,067,000	\$2,831,012,000	\$3,275,313,000
Other Operating Revenue	\$313,129,000	\$231,163,000	\$241,287,000	\$266,579,000
Total Operating Revenue	\$2,663,931,000	\$2,678,230,000	\$3,072,299,000	\$3,541,892,000
Total Operating Expenses	\$2,528,378,000	\$2,644,324,000	\$2,994,982,000	\$3,370,129,000
Income/(Loss) from Operations	\$135,553,000	\$33,906,000	\$77,317,000	\$171,763,000
Non Operating Revenue	\$71,686,000	\$133,288,000	\$105,371,000	\$9,617,000
Excess/(Deficiency) of Revenue over Expenses	\$207,239,000	\$167,194,000	\$182,688,000	\$181,380,000

WINDHAM COMMUNITY MEMORIAL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$66,924,838	\$78,099,951	\$92,765,818	\$105,544,148
Other Operating Revenue	\$2,823,266	\$2,924,946	\$3,255,428	\$3,067,744
Total Operating Revenue	\$69,748,104	\$81,024,897	\$96,021,246	\$108,611,892
Total Operating Expenses	\$81,612,663	\$83,684,146	\$95,677,122	\$105,730,131
Income/(Loss) from Operations	(\$11,864,559)	(\$2,659,249)	\$344,124	\$2,881,761
Non Operating Revenue	(\$1,140,890)	\$1,071,828	\$862,040	(\$1,932,202)
Excess/(Deficiency) of Revenue over Expenses	(\$13,005,449)	(\$1,587,421)	\$1,206,164	\$949,559

Source: Audited Financial Statements

					Statewide Avg. 2019
PROFITABILITY SUMMARY					
Hospital Operating Margins	-17.01%	-3.28%	0.36%	2.65%	4.65%
Hospital Total Margins	-18.96%	-1.93%	1.24%	0.89%	5.15%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.46	0.42	0.42	0.41	0.31
Private Payment to Cost Ratio	1.24	1.21	1.36	1.43	1.61
Medicare Payment to Cost Ratio	0.79	0.92	0.92	0.95	0.81
Medicaid Payment to Cost Ratio	0.51	0.65	0.69	0.67	0.68
LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.87	0.70	0.85	0.79	2.41
Days Cash on Hand	24	27	23	15	91
Days in Patients Accounts Receivable	28	25	28	24	38
Average Payment Period	82	99	81	67	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	-103.2	-70.6	-40.7	-74.7	46.3
Cash Flow to Total Debt Ratio	-18.9	3.7	9.3	9.4	25.6
Long-Term Debt to Capitalization Ratio	-94.7	-201.4	1172.9	-159.7	26.5

Hartford Healthcare Corporation amounts exclude all activity of Charlotte Hungerford prior to the January 1, 2018 affiliation date between the entities.

Windham Community Memorial Hospital

WINDHAM COMMUNITY MEMORIAL HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$69,976,704)	(\$53,438,110)	(\$35,712,018)	(\$53,889,245)
Hospital Total Net Assets	(\$63,416,847)	(\$45,475,332)	(\$27,363,314)	(\$45,600,397)
UNCOMPENSATED CARE				
Charity Care	\$1,466,425	\$4,290,149	\$3,883,415	\$2,021,643
Bad Debts	\$4,325,446	\$2,563,926	\$1,692,983	\$2,612,601
Total Uncompensated Care Charges	\$5,791,871	\$6,854,075	\$5,576,398	\$4,634,244
Uncompensated Care Cost	\$2,656,451	\$2,875,445	\$2,324,087	\$1,893,963
Uncompensated Care % of Total Expenses	3.3%	3.4%	2.4%	1.8%
UTILIZATION MEASURES				
Patient Days	8,594	9,886	11,142	10,182
Discharges	2,225	2,479	2,861	2,707
ALOS	3.9	4.0	3.9	3.8
Staffed Beds	87	44	44	40
Available Beds	144	132	132	76
Licensed Beds	144	144	144	144
Occupancy of staffed beds	27%	62%	69%	70%
Occupancy of available beds	16%	21%	23%	37%
Full Time Equivalent Employees	408.2	417.2	444.8	468.6
Total Case Mix Index	1.2799	1.3943	1.3567	1.4267
DISCHARGES				
Non-Government (Including Uninsured)	408	428	500	543
Medicare	1,292	1,582	1,772	1,659
Medical Assistance	521	469	589	500
Medicaid	512	458	555	488
Other Medical Assistance	9	11	34	12
Champus / TRICARE	4	0	0	5
Uninsured (Included in Non-Government)	34	30	27	33
Total Discharges	2,225	2,479	2,861	2,707
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	1,769	1,939	2,142	1,918
Emergency Room - Treated and Discharged	31,428	31,787	32,003	31,513
Total Emergency Room Visits	33,197	33,726	34,145	33,431
PAYER MIX				
Based on Charges:				
Non Government	31.0%	30.3%	29.3%	29.6%
Medicare	41.7%	44.6%	46.7%	46.4%
State Medical Assistance	25.2%	22.7%	22.3%	22.1%
Uninsured	2.1%	2.4%	1.7%	2.0%
Based on Payments:				
Non Government	45.8%	37.1%	39.9%	41.1%
Medicare	38.8%	41.5%	43.1%	42.6%
State Medical Assistance	15.3%	14.8%	15.5%	14.4%
Uninsured	0.2%	6.6%	1.4%	1.8%
AVERAGE AGE OF PLANT				
	22.2	25.4	26.5	21.2

Yale New Haven Hospital

Yale New Haven Hospital is located in New Haven. In FY 2019, the Hospital generated \$151.1 million in income from operations and had \$18.4 million in non-operating revenue, resulting in an excess of revenues over expenses of \$169.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	2016	2017	2018	2019
Net Patient Revenue	\$3,579,271,000	\$3,999,038,000	\$4,231,970,000	\$4,554,323,000
Other Operating Revenue	\$207,633,000	\$256,380,000	\$272,936,000	\$322,975,000
Total Operating Revenue	\$3,786,904,000	\$4,255,418,000	\$4,504,906,000	\$4,877,298,000
Total Operating Expenses	\$3,647,566,000	\$4,121,156,000	\$4,279,752,000	\$4,650,745,000
Income/(Loss) from Operations	\$139,338,000	\$134,262,000	\$225,154,000	\$226,553,000
Non Operating Revenue	\$320,570,000	\$173,009,000	\$135,430,000	\$27,667,000
Excess/(Deficiency) of Revenue over Expenses	\$459,908,000	\$307,271,000	\$360,584,000	\$254,220,000

YALE-NEW HAVEN HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$2,517,314,000	\$2,588,615,000	\$2,740,430,000	\$2,976,352,000
Other Operating Revenue	\$148,970,000	\$131,734,000	\$151,164,000	\$179,264,000
Total Operating Revenue	\$2,666,284,000	\$2,720,349,000	\$2,891,594,000	\$3,155,616,000
Total Operating Expenses	\$2,580,344,000	\$2,630,582,000	\$2,763,769,000	\$3,004,511,000
Income/(Loss) from Operations	\$85,940,000	\$89,767,000	\$127,825,000	\$151,105,000
Non Operating Revenue	\$74,415,000	\$145,534,000	\$121,127,000	\$18,407,000
Excess/(Deficiency) of Revenue over Expenses	\$160,355,000	\$235,301,000	\$248,952,000	\$169,512,000

Source: Audited Financial Statements

					Statewide Avg. 2019
PROFITABILITY SUMMARY					
Hospital Operating Margins	3.22%	3.30%	4.42%	4.79%	4.65%
Hospital Total Margins	5.85%	8.21%	8.26%	5.34%	5.15%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.29	0.28	0.29	0.29	0.31
Private Payment to Cost Ratio	1.66	1.65	1.68	1.69	1.61
Medicare Payment to Cost Ratio	0.76	0.83	0.81	0.78	0.81
Medicaid Payment to Cost Ratio	0.48	0.57	0.63	0.66	0.68
LIQUIDITY MEASURES SUMMARY					
Current Ratio	3.23	3.66	3.23	3.37	2.41
Days Cash on Hand	177	197	214	250	91
Days in Patients Accounts Receivable	37	39	41	43	38
Average Payment Period	73	70	86	94	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	40.3	46.7	51.3	50.8	46.3
Cash Flow to Total Debt Ratio	21.8	28.4	28.4	21.5	25.6
Long-Term Debt to Capitalization Ratio	37.9	32.6	24.5	20.4	26.5

Yale New Haven Hospital

YALE-NEW HAVEN HOSPITAL	2016	2017	2018	2019
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$1,239,508,000	\$1,556,233,000	\$1,869,632,000	\$1,992,013,000
Hospital Total Net Assets	\$1,342,944,000	\$1,664,698,000	\$1,984,933,000	\$2,113,912,000
UNCOMPENSATED CARE				
Charity Care	\$45,213,000	\$103,275,000	\$105,492,277	\$113,387,272
Bad Debts	\$149,038,000	\$58,267,000	\$78,367,794	\$88,087,069
Total Uncompensated Care Charges	\$194,251,000	\$161,542,000	\$183,860,071	\$201,474,341
Uncompensated Care Cost	\$56,321,117	\$45,670,474	\$52,517,139	\$57,607,748
Uncompensated Care % of Total Expenses	2.2%	1.7%	1.9%	1.9%
UTILIZATION MEASURES				
Patient Days	437,574	442,930	445,048	444,798
Discharges	79,490	75,868	74,307	71,130
ALOS	5.5	5.8	6.0	6.3
Staffed Beds	1,533	1,444	1,479	1,479
Available Beds	1,594	1,515	1,555	1,570
Licensed Beds	1,541	1,541	1,541	1,541
Occupancy of staffed beds	78%	84%	82%	82%
Occupancy of available beds	75%	80%	78%	78%
Full Time Equivalent Employees	10,824.7	10,991.0	11,355.0	11,421.6
Total Case Mix Index	1.5751	1.6402	1.6723	1.7730
DISCHARGES				
Non-Government (Including Uninsured)	27,552	26,989	25,568	25,031
Medicare	28,648	28,077	28,996	26,999
Medical Assistance	22,682	20,400	19,363	18,736
Medicaid	22,682	20,188	19,145	18,565
Other Medical Assistance	0	212	218	171
Champus / TRICARE	608	402	380	364
Uninsured (Included in Non-Government)	1,457	1,941	1,428	1,104
Total Discharges	79,490	75,868	74,307	71,130
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	59,825	64,891	65,832	64,098
Emergency Room - Treated and Discharged	152,727	152,963	154,626	155,505
Total Emergency Room Visits	212,552	217,854	220,458	219,603
PAYER MIX				
Based on Charges:				
Non Government	34.3%	33.8%	32.6%	33.1%
Medicare	41.6%	42.1%	43.2%	42.4%
State Medical Assistance	21.7%	22.3%	22.5%	22.9%
Uninsured	2.4%	1.9%	1.7%	1.6%
Based on Payments:				
Non Government	55.1%	52.4%	51.3%	52.4%
Medicare	31.0%	32.8%	32.7%	31.1%
State Medical Assistance	10.0%	11.9%	13.2%	14.2%
Uninsured	3.9%	2.9%	2.7%	2.3%
AVERAGE AGE OF PLANT				
	7.1	7.5	9.5	10.0

Section 3: Appendices

Appendix A – Hospital Health System Statement of Operations Data

FY 2019 HOSPITAL HEALTH SYSTEM - STATEMENT OF OPERATIONS DATA							
	FY 2019 NET PATIENT REVENUE	FY 2019 OTHER OPERATING REVENUE	FY 2019 REVENUE FROM OPERATIONS	FY 2019 NET OPERATING EXPENSES	FY 2019 GAIN/(LOSS) FROM OPERATIONS	FY 2019 NON OPERATING REVENUE	FY 2019 REVENUE OVER/(UNDER) EXPENSES
BRISTOL HOSPITAL & HEALTHCARE GROUP, INC	\$187,829,956	\$7,409,452	\$195,239,408	\$206,063,914	(\$10,824,506)	(\$20,619,427)	(\$31,443,933)
CCMC CORPORATION	\$417,559,230	\$49,402,873	\$466,962,103	\$469,881,096	(\$2,918,993)	\$13,898,631	\$10,979,638
DAY KIMBALL HEALTHCARE, INC.	\$123,879,892	\$12,605,020	\$136,484,912	\$135,921,044	\$563,868	(\$530,072)	\$33,796
GRIFFIN HEALTH SERVICES CORPORATION	\$199,508,582	\$24,362,934	\$223,871,516	\$223,174,943	\$696,573	(\$484,831)	\$211,742
HARTFORD HEALTHCARE CORPORATION	\$3,275,313,000	\$266,579,000	\$3,541,892,000	\$3,370,129,000	\$171,763,000	\$9,617,000	\$181,380,000
MIDDLESEX HEALTH SYSTEM, INC.	\$458,996,000	\$14,527,000	\$473,523,000	\$456,245,000	\$17,278,000	\$9,108,000	\$26,386,000
MILFORD HEALTH & MEDICAL, INC.	\$34,492,932	\$4,692,450	\$39,185,382	\$50,079,197	(\$10,893,815)	\$833,018	(\$10,060,797)
PROSPECT CT, INC.	\$555,009,999	\$24,266,426	\$579,276,425	\$587,942,478	(\$8,666,053)	(\$10,241,536)	(\$18,907,589)
ST. VINCENTS MEDICAL CENTER	\$447,886,000	\$42,115,000	\$490,001,000	\$493,315,000	(\$3,314,000)	(\$143,000)	(\$3,457,000)
STAMFORD HEALTH INC.	\$654,286,000	\$24,005,000	\$678,291,000	\$682,210,000	(\$3,919,000)	\$2,929,000	(\$990,000)
TRINITY HEALTH OF NEW ENGLAND, INC.	\$1,479,103,000	\$111,349,000	\$1,590,452,000	\$1,488,723,000	\$101,729,000	\$3,459,000	\$105,188,000
UNIVERSITY OF CT HEALTH CENTER	\$534,494,221	\$268,612,022	\$803,106,243	\$1,135,947,077	(\$332,840,834)	\$267,487,506	(\$65,353,328)
VASSAR HEALTH CONNECTICUT	\$49,695,000	\$1,748,000	\$51,443,000	\$64,524,000	(\$13,081,000)	\$37,000	(\$13,044,000)
WESTERN CT HEALTH NETWORK, INC.	\$1,189,893,000	\$31,315,000	\$1,221,208,000	\$1,226,940,000	(\$5,732,000)	\$6,829,000	\$1,097,000
YALE NEW HAVEN HEALTH SERVICES CORP.	\$4,554,323,000	\$322,975,000	\$4,877,298,000	\$4,650,745,000	\$226,553,000	\$27,667,000	\$254,220,000
STATEWIDE TOTAL	\$14,162,269,812	\$1,205,964,177	\$15,368,233,989	\$15,241,840,749	\$126,393,240	\$309,846,289	\$436,239,529

Source: FY 2019 Audited Financial Statement data from Hospital Reporting System Report 385.

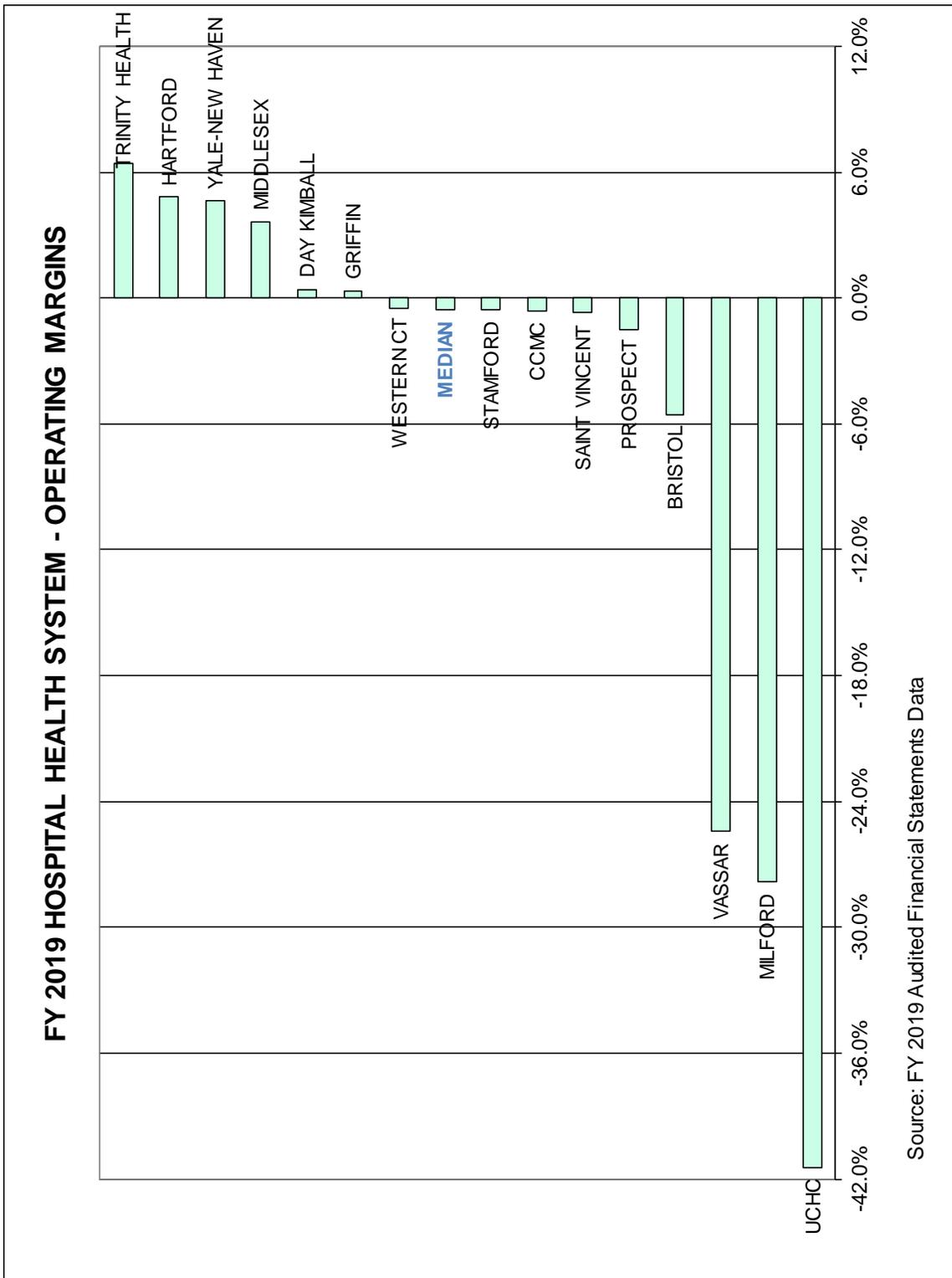
Notes: Bristol Hospital's Non-Operating Revenue includes an adjustment of \$22.5 Million for the settlement of pension obligations. Milford Health and Medical activity is from October 1, 2018 to June 8, 2019 when substantially all of the assets of Milford Healthy and Medical were acquired by Bridgeport Hospital.

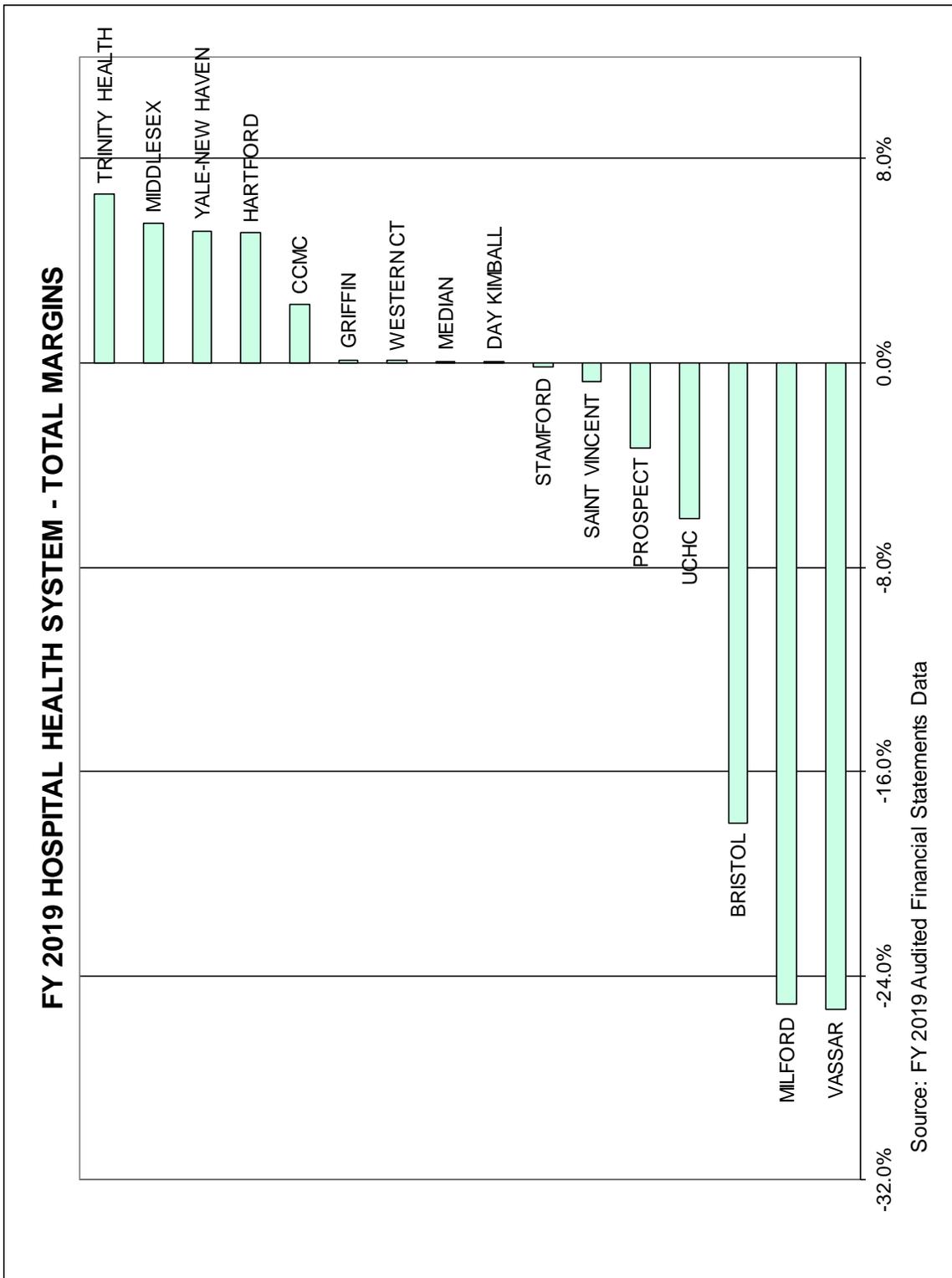
The Prospect CT hospitals include income from joint ventures in the Other Operating Revenue amounts. UCONN is State operated and its non-operating revenue was primarily the result of State and Capital appropriations of over \$263 million. Vassar Health CT submitted draft financial statements for FY 2019. Vassar Health CT and Western CT Health Network, Inc. are both part of Nuance Health.

Appendix B – Hospital Health System Margin Data

FY 2019 HOSPITAL HEALTH SYSTEM - MARGIN DATA		
	FY 2019 OPERATING MARGIN	FY 2019 TOTAL MARGIN
	Gain/(Loss) from Oper // (Revenue from Operations)	Revenue Over/Under Exp / (Revenue from Operations+Non Operating Rev)
BRISTOL HOSPITAL & HEALTHCARE GROUP, INC.	-5.54%	-18.01%
CCMC CORPORATION	-0.63%	2.28%
DAY KIMBALL HEALTHCARE, INC.	0.41%	0.02%
GRIFFIN HEALTH SERVICES CORPORATION	0.31%	0.09%
HARTFORD HEALTHCARE CORPORATION	4.85%	5.11%
MIDDLESEX HEALTH SYSTEM, INC.	3.65%	5.47%
MILFORD HEALTH & MEDICAL, INC.	-27.80%	-25.14%
PROSPECT CT, INC.	-1.50%	-3.32%
ST. VINCENTS MEDICAL CENTER	-0.68%	-0.71%
STAMFORD HEALTH INC.	-0.58%	-0.15%
TRINITY HEALTH OF NEW ENGLAND, INC.	6.40%	6.60%
UNIVERSITY OF CT HEALTH CENTER	-41.44%	-6.10%
VASSAR HEALTH CONNECTICUT	-25.43%	-25.34%
WESTERN CT HEALTH NETWORK, INC.	-0.47%	0.09%
YALE NEW HAVEN HEALTH SERVICES CORP.	4.65%	5.18%
STATEWIDE AVERAGE	0.82%	2.78%
STATEWIDE MEDIAN	-0.58%	0.02%

Source: FY 2019 Audited Financial Statement data from Hospital Reporting System Report 385.





Appendix E – Hospital Health System Net Assets Data

FY 2019 HOSPITAL HEALTH SYSTEM NET ASSETS DATA		
	FY 2019 UNRESTRICTED NET ASSETS OR EQUITY	FY 2019 TOTAL NET ASSETS OR EQUITY
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	\$4,797,861	\$18,431,927
CCMC CORPORATION	\$202,911,084	\$352,813,942
DAY KIMBALL HEALTHCARE, INC.	(\$21,292,381)	(\$15,181,913)
GRIFFIN HEALTH SERVICES CORPORATION	(\$8,036,221)	\$1,132,848
HARTFORD HEALTHCARE CORPORATION	\$1,700,788,000	\$2,315,658,000
MIDDLESEX HEALTH SYSTEM, INC.	\$371,839,000	\$389,764,000
MILFORD HEALTH & MEDICAL, INC.	(\$46,441,689)	(\$45,719,358)
PROSPECT HEALTH CT. INC.	\$27,299,401	\$27,299,401
ST. VINCENT'S MEDICAL CENTER	\$84,845,000	\$117,518,000
STAMFORD HEALTH INC.	\$389,624,000	\$475,420,000
TRINITY HEALTH - NEW ENGLAND, INC.	\$272,967,000	\$391,576,000
UNIVERSITY OF CONNECTICUT HEALTH CENTER	(\$1,130,297,775)	(\$612,229,623)
VASSAR HEALTH CONNECTICUT	\$11,557,000	\$11,578,000
WESTERN CT HEALTH NETWORK, INC.	\$656,001,000	\$832,803,000
YALE NEW HAVEN HEALTH SERVICES CORP.	\$3,090,857,000	\$3,454,526,000
TOTAL	\$5,607,418,280	\$7,715,390,224

Source: Audited Financial Statements data from Hospital Reporting System Report 385.

Appendix F – Hospital Health System Solvency Ratios

FY 2019 HOSPITAL HEALTH SYSTEM SOLVENCY RATIOS			
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT	LONG TERM DEBT TO CAPITALIZATION
	Net Assets / Total Assets Report 385	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt) Report 385	Long Term Debt / (Long Term Debt + Net Assets) Report 385
Calculation:			
Source:			
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	12.8	(25.2)	77.0
CCMC CORPORATION	68.5	25.6	12.3
DAY KIMBALL HEALTHCARE, INC.	(15.9)	7.5	211.0
GRIFFIN HEALTH SERVICES CORPORATION	0.7	5.7	97.7
HARTFORD HEALTHCARE CORPORATION	49.3	20.8	26.0
MIDDLESEX HEALTH SYSTEM, INC.	72.2	45.7	9.5
MILFORD HEALTH & MEDICAL, INC.	(123.8)	(21.7)	(11.4)
PROSPECT HEALTH CT INC.	9.4	3.2	38.0
ST. VINCENT'S MEDICAL CENTER	41.1	14.9	0.0
STAMFORD HEALTH INC.	41.4	9.0	44.2
TRINITY HEALTH - NEW ENGLAND, INC.	31.9	33.4	43.7
UNIVERSITY OF CONNECTICUT HEALTH CENTER	(39.0)	2.2	(44.3)
VASSAR HEALTH CONNECTICUT	17.6	(19.5)	0.0
WESTERN CT HEALTH NETWORK, INC.	51.8	13.7	31.2
YALE NEW HAVEN HEALTH SERVICES CORP.	53.5	24.7	16.3
STATEWIDE AVERAGE	41.0	18.6	27.9
STATEWIDE MEDIAN	31.9	9.0	26.0

Source: FY 2019 Audited Financial Statements data from Hospital Reporting System Report 385.

Appendix G – Hospital Health System Liquidity Ratios

FY 2019 HOSPITAL HEALTH SYSTEM LIQUIDITY RATIOS				
	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
Ratio:		(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365)	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365)	Current Liabilities / (Total Expenses - Depreciation)/365
Calculation:	Current Assets / Current Liabilities	Report 385	Report 385	Report 385
Source:	Report 385	Report 385	Report 385	Report 385
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	1.07	8	47	69
CCMC CORPORATION	3.16	90	52	51
DAY KIMBALL HEALTHCARE, INC.	0.93	25	42	94
GRIFFIN HEALTH SERVICES CORPORATION	1.52	73	32	78
HARTFORD HEALTHCARE CORPORATION	1.44	45	36	91
MIDDLESEX HEALTH SYSTEM, INC.	1.66	50	39	60
MILFORD HEALTH & MEDICAL, INC.	0.31	30	51	280
PROSPECT HEALTH CT INC.	0.83	8	46	83
ST. VINCENT'S MEDICAL CENTER	0.36	3	29	128
STAMFORD HEALTH INC.	1.42	49	50	81
TRINITY HEALTH - NEW ENGLAND, INC.	2.36	40	29	49
UNIVERSITY OF CONNECTICUT HEALTH CENTER	1.66	33	30	47
VASSAR HEALTH CONNECTICUT	0.52	18	59	309
WESTERN CT HEALTH NETWORK, INC.	1.64	33	32	60
YALE NEW HAVEN HEALTH SERVICES CORP.	3.01	207	45	92
STATEWIDE AVERAGE	1.98	91	39	81
STATEWIDE MEDIAN	1.44	33	42	81

Source: FY 2019 Audited Financial Statements data from Hospital Reporting System Report 385.

Appendix H – Hospital Statement of Operations Data

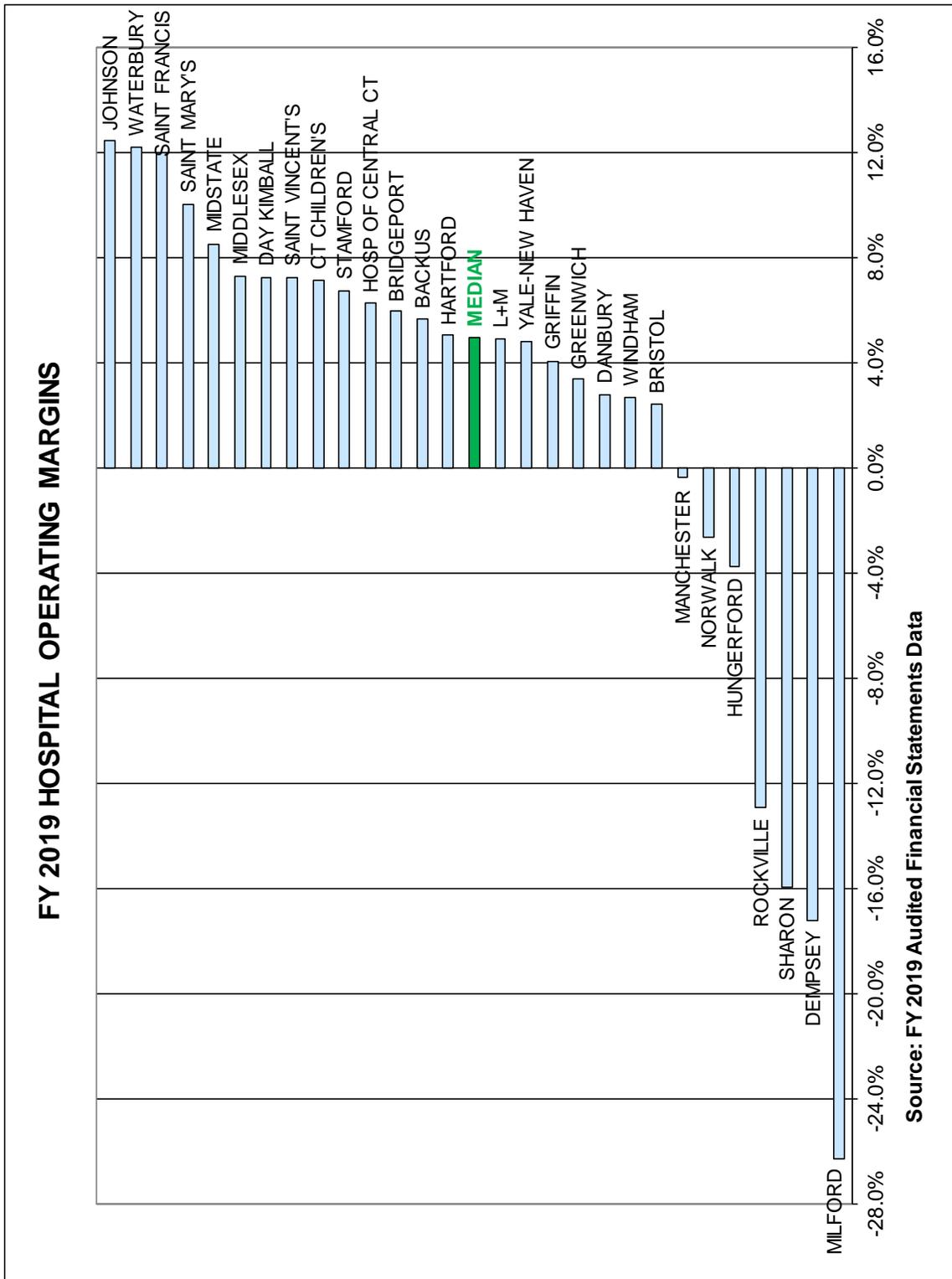
FY 2019 HOSPITAL STATEMENT OF OPERATIONS DATA									
	FY 2019 NET PATIENT REVENUE	FY 2019 OTHER OPERATING REVENUE	FY 2019 REVENUE FROM OPERATIONS	FY 2019 NET OPERATING EXPENSES	FY 2019 GAIN/ (LOSS) FROM OPERATIONS	FY 2019 NON-OPERATING REVENUE	FY 2019 REVENUE OVER/(UNDER) EXPENSES		
ASCENSION HEALTH									
SAINT VINCENTS	\$394,263,000	\$18,428,000	\$412,691,000	\$382,942,000	\$29,749,000	(\$71,000)	\$29,678,000		
HARTFORD HEALTHCARE CORPORATION									
BACKUS	\$351,669,316	\$11,889,699	\$363,559,015	\$343,018,320	\$20,540,695	\$12,633,987	\$33,174,682		
HARTFORD	\$1,393,406,631	\$149,475,168	\$1,542,881,799	\$1,465,102,351	\$77,779,448	\$6,939,203	\$84,718,651		
HOSP OF CENTRAL CT	\$405,892,012	\$20,239,285	\$426,131,297	\$399,318,803	\$26,812,494	\$6,422,918	\$33,235,412		
HUNGERFORD	\$130,386,146	\$5,175,598	\$135,561,744	\$140,646,009	(\$5,084,265)	\$2,412,955	(\$2,671,310)		
MIDSTATE	\$291,040,471	\$6,332,802	\$297,373,273	\$272,100,608	\$25,272,665	\$4,764,407	\$30,037,072		
WINDHAM	\$105,544,148	\$3,067,744	\$108,611,892	\$105,730,131	\$2,881,761	(\$1,932,202)	\$949,559		
PROSPECT CT, INC.									
MANCHESTER	\$178,342,754	\$9,366,379	\$187,709,133	\$188,385,437	(\$676,304)	(\$8,207,413)	(\$8,883,717)		
ROCKVILLE	\$54,008,555	\$2,135,214	\$56,143,769	\$63,392,469	(\$7,248,700)	(\$2,104,582)	(\$9,353,282)		
WATERBURY	\$232,934,721	\$4,000,712	\$236,935,433	\$207,996,541	\$28,938,892	(\$2,365,982)	\$26,572,910		
TRINITY HEALTH OF NEW ENGLAND									
JOHNSON	\$73,265,000	\$6,293,000	\$79,558,000	\$69,670,000	\$9,888,000	\$89,000	\$9,977,000		
SAINT FRANCIS	\$922,793,000	\$36,367,000	\$959,160,000	\$844,404,000	\$114,756,000	\$1,385,000	\$116,141,000		
SAINT MARY'S	\$308,869,000	\$12,644,000	\$321,513,000	\$289,363,000	\$32,150,000	\$2,187,000	\$34,337,000		
VASSAR HEALTH CONNECTICUT									
SHARON	\$45,901,200	\$1,366,202	\$47,267,402	\$54,829,758	(\$7,542,356)	\$37,387	(\$7,504,969)		
WESTERN CT HEALTH NETWORK									
DANBURY	\$652,370,000	\$21,142,000	\$673,512,000	\$654,854,000	\$18,658,000	\$1,385,000	\$20,043,000		
NORWALK	\$357,593,318	\$11,502,192	\$369,095,510	\$378,880,251	(\$9,784,741)	\$5,138,391	(\$4,646,350)		
YALE NEW HAVEN HEALTH SERVICES CORPORATION									
BRIDGEPORT	\$569,299,000	\$53,114,000	\$622,413,000	\$585,419,000	\$36,994,000	\$3,000,000	\$39,994,000		
GREENWICH	\$377,653,000	\$30,051,000	\$407,704,000	\$393,993,456	\$13,710,544	\$1,582,000	\$15,292,544		
L+M	\$366,570,792	\$18,597,341	\$385,168,133	\$366,266,000	\$18,902,133	\$3,279,739	\$22,181,872		
YALE NEW HAVEN	\$2,976,352,000	\$179,264,000	\$3,155,616,000	\$3,004,511,000	\$151,105,000	\$18,407,000	\$169,512,000		
INDIVIDUAL HOSPITAL SYSTEMS									
BRISTOL	\$145,809,211	\$3,445,872	\$149,255,083	\$145,610,485	\$3,644,598	(\$20,221,074)	(\$16,576,476)		
CT CHILDREN'S	\$350,321,309	\$33,094,899	\$383,416,208	\$356,007,469	\$27,408,739	\$7,005,925	\$34,414,664		
DAY KIMBALL	\$105,401,540	\$12,299,580	\$117,701,120	\$109,215,451	\$8,485,669	(\$530,172)	\$7,955,497		
DEMSEY	\$406,009,111	\$43,037,306	\$449,046,417	\$526,296,333	(\$77,249,916)	\$22,035,872	(\$55,214,044)		
GRIFFIN	\$182,503,539	\$14,575,122	\$197,078,661	\$189,138,091	\$7,940,570	(\$788,928)	\$7,151,642		
MIDDLESEX	\$428,919,000	\$13,235,000	\$442,154,000	\$409,864,673	\$32,289,327	\$7,952,000	\$40,241,327		
MILFORD	\$31,937,645	\$4,306,461	\$36,244,106	\$45,760,070	(\$9,515,964)	\$801,963	(\$8,714,001)		
STAMFORD	\$586,766,191	\$22,211,000	\$608,977,191	\$567,898,907	\$41,078,284	(\$518,166)	\$40,560,118		
STATEWIDE TOTAL	\$12,425,821,610	\$746,676,576	\$13,172,498,186	\$12,560,614,613	\$611,883,573	\$70,720,228	\$682,603,801		

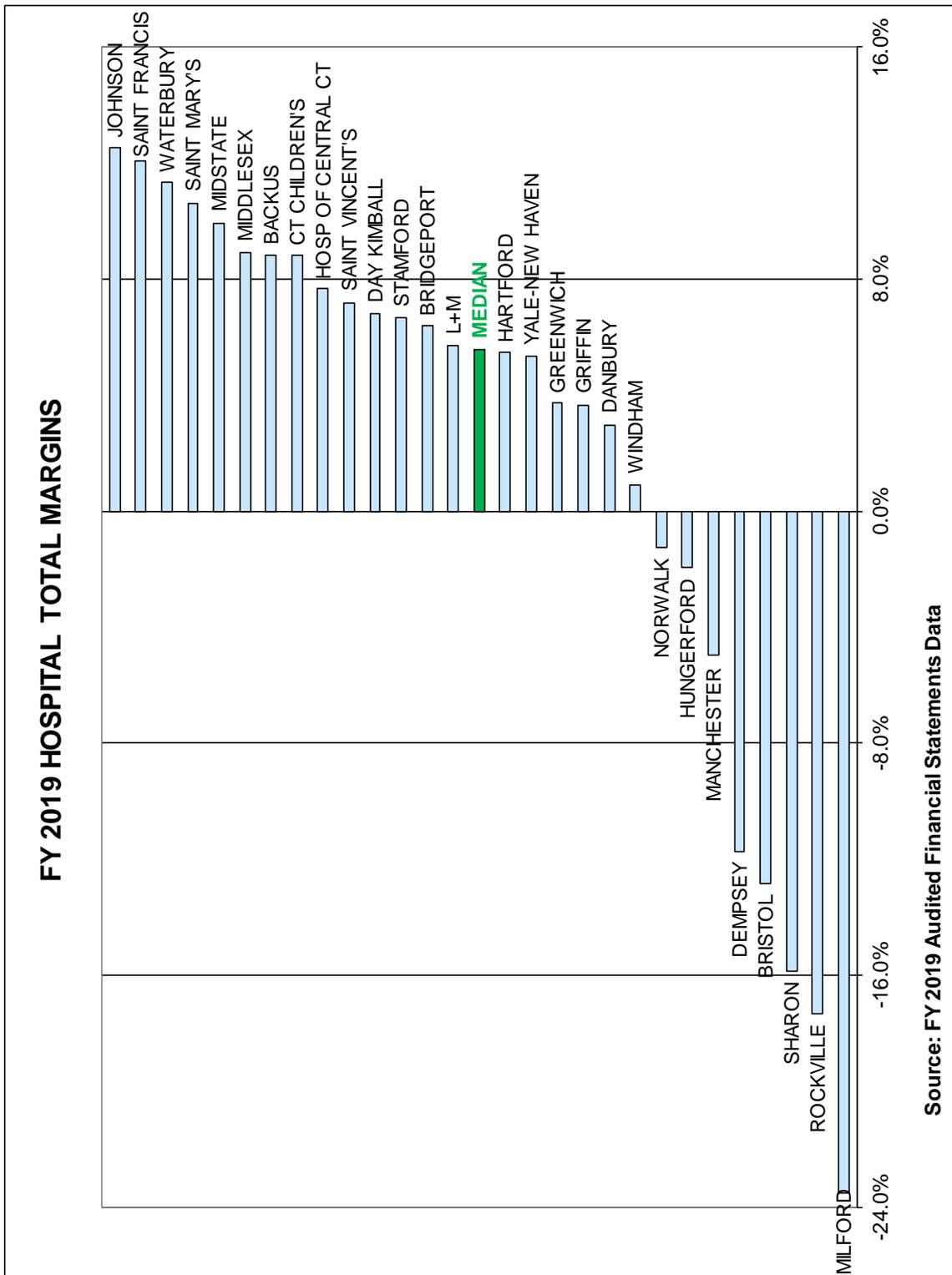
Source: FY 2019 Audited Financial Statements data from Hospital Reporting System Report 185.
 Notes: The Prospect CT hospitals included income from unconsolidated joint ventures in with Other Operating Income.
 Sharon Hospital's amounts were not audited.
 Bristol Hospital's Non-operating Revenue includes an adjustment of \$21.6 million for the settlement of pension obligations.
 Milford Hospital activity is from October 1, 2018 to June 8, 2019 when substantially all of the assets of the hospital were acquired by Bridgeport Hospital.
 John Dempsey Hospital non-operating revenue was primarily the result of transfers from UCONN Health Center.

Appendix I – Hospital Margin Data

FY 2019 HOSPITAL MARGIN DATA		
	FY 2019 OPERATING MARGIN	FY 2019 TOTAL MARGIN
	Gain/(Loss) from Oper / (Revenue from Operations)	Revenue Over/Under Exp / (Revenue from Operations+Non Operating Rev)
ASCENSION HEALTH		
SAINT VINCENTS	7.21%	7.19%
HARTFORD HEALTHCARE CORPORATION		
BACKUS	5.65%	8.82%
HARTFORD	5.04%	5.47%
HOSP OF CENTRAL CT	6.29%	7.68%
HUNGERFORD	-3.75%	-1.94%
MIDSTATE	8.50%	9.94%
WINDHAM	2.65%	0.89%
PROSPECT CT, INC.		
MANCHESTER	-0.36%	-4.95%
ROCKVILLE	-12.91%	-17.31%
WATERBURY	12.21%	11.33%
TRINITY HEALTH OF NEW ENGLAND		
JOHNSON	12.43%	12.53%
SAINT FRANCIS	11.96%	12.09%
SAINT MARY'S	10.00%	10.61%
VASSAR HEALTH CONNECTICUT		
SHARON	-15.95%	-15.86%
WESTERN CT HEALTH NETWORK		
DANBURY	2.77%	2.97%
NORWALK	-2.65%	-1.24%
YALE NEW HAVEN HEALTH SERVICES CORPORATION		
BRIDGEPORT	5.94%	6.39%
GREENWICH	3.36%	3.74%
L+M	4.91%	5.71%
YALE NEW HAVEN	4.79%	5.34%
INDIVIDUAL HOSPITAL SYSTEMS		
BRISTOL	2.44%	-12.85%
CT CHILDRENS	7.15%	8.81%
DAY KIMBALL	7.21%	6.79%
DEMPSEY	-17.20%	-11.72%
GRIFFIN	4.03%	3.64%
MIDDLESEX	7.30%	8.94%
MILFORD	-26.26%	-23.52%
STAMFORD	6.75%	6.67%
STATEWIDE AVERAGE	4.65%	5.15%
STATEWIDE MEDIAN	4.97%	5.59%

Source: FY 2019 Audited Financial Statements data from Hospital Reporting System Report 185.





Appendix L – Hospital Net Assets Data

FY 2019 HOSPITAL NET ASSETS DATA		
	FY 2019 UNRESTRICTED NET ASSETS OR EQUITY	FY 2019 TOTAL NET ASSETS OR EQUITY
BACKUS	\$426,761,997	\$438,806,256
BRIDGEPORT	\$266,044,000	\$332,111,000
BRISTOL	\$7,980,693	\$21,600,076
CT CHILDRENS	\$166,404,380	\$316,430,707
DANBURY	\$308,066,000	\$390,602,000
DAY KIMBALL	(\$21,526,967)	(\$15,416,499)
DEMPSEY	(\$120,198,450)	(\$98,871,897)
GREENWICH	\$356,711,000	\$504,239,000
GRIFFIN	(\$15,523,747)	(\$6,387,175)
HARTFORD	\$341,664,267	\$757,601,708
HOSP OF CENTRAL CT	\$199,069,007	\$256,462,752
HUNGERFORD	\$58,943,403	\$90,767,807
JOHNSON	\$11,020,000	\$12,462,000
L+M	\$192,325,617	\$220,473,001
MANCHESTER	\$15,820,325	\$15,820,325
MIDDLESEX	\$368,990,000	\$386,883,000
MIDSTATE	\$139,474,208	\$157,588,942
MILFORD	(\$47,867,490)	(\$47,235,957)
NORWALK	\$402,227,878	\$474,313,921
ROCKVILLE	(\$17,500,584)	(\$17,500,584)
SAINT FRANCIS	\$319,233,000	\$413,042,000
SAINT MARY'S	\$85,704,000	\$106,462,000
SAINT VINCENTS	\$56,621,000	\$86,372,000
SHARON	\$11,575,000	\$11,596,000
STAMFORD	\$278,796,000	\$362,185,000
WATERBURY	\$93,140,584	\$93,140,584
WINDHAM	(\$53,889,245)	(\$45,600,397)
YALE NEW HAVEN	\$1,992,013,000	\$2,113,912,000
STATEWIDE TOTAL	\$5,822,078,876	\$7,331,859,570

Source: Audited Financial Statements data from HRS Report 185.

Appendix M – Hospital Ratio of Cost to Charge Data

FY 2019 HOSPITAL RATIO OF COST TO CHARGE DATA									
Ratio:	TOTAL EXPENSES	TOTAL GROSS REVENUE	TOTAL OTHER OPERATING REVENUE	RATIO OF COST TO CHARGES (RCC)*	MEDICARE CHARGES	MEDICARE PAYMENTS	MEDICARE PAYMENT TO COST DATA		
Calculation:				$\frac{\text{Total Oper Exp}}{\text{Gross Rev} + \text{Other Oper Rev}}$				<i>Medicare Payments/ (Medicare Charges * RCC)</i>	
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	
BACKUS	\$343,018,320	\$1,022,192,381	\$11,889,699	0.33	\$483,533,327	\$133,581,245	0.83		
BRIDGEPORT	\$585,419,000	\$2,065,335,452	\$53,114,000	0.28	\$871,925,768	\$213,177,846	0.88		
BRISTOL	\$145,610,485	\$465,754,262	\$3,445,872	0.31	\$227,173,729	\$62,829,859	0.89		
CT CHILDREN'S	\$356,007,469	\$842,875,312	\$33,094,899	0.41	\$1,792,928	\$336,117	0.46		
DANBURY	\$654,854,000	\$1,956,861,368	\$21,142,000	0.33	\$948,019,119	\$256,261,356	0.82		
DAY KIMBALL	\$109,215,451	\$254,708,206	\$12,299,580	0.41	\$121,121,990	\$45,322,092	0.91		
DEMPSEY	\$526,296,333	\$1,185,291,957	\$43,037,306	0.43	\$497,054,172	\$147,597,449	0.69		
GREENWICH	\$393,993,456	\$1,257,622,308	\$30,051,000	0.31	\$532,121,207	\$107,634,832	0.66		
GRIFFIN	\$189,138,091	\$683,393,580	\$14,575,122	0.27	\$307,687,514	\$69,416,153	0.83		
HARTFORD	\$1,465,102,351	\$3,801,298,273	\$149,475,168	0.37	\$1,825,933,747	\$544,850,754	0.80		
HOSP OF CENTRAL CT	\$399,318,803	\$1,154,001,243	\$20,239,285	0.34	\$531,034,539	\$153,228,824	0.85		
HUNGERFORD	\$140,646,009	\$371,895,316	\$5,175,598	0.37	\$189,770,537	\$67,530,874	0.95		
JOHNSON	\$69,670,000	\$187,644,708	\$6,293,000	0.36	\$89,575,638	\$27,393,104	0.85		
L+M	\$366,266,000	\$1,023,379,625	\$18,597,341	0.35	\$476,185,765	\$151,058,403	0.90		
MANCHESTER	\$188,385,437	\$634,552,841	\$9,366,379	0.29	\$288,276,898	\$71,526,620	0.85		
MIDDLESEX	\$409,864,673	\$1,354,115,767	\$13,235,000	0.30	\$693,689,829	\$165,887,622	0.80		
MIDSTATE	\$272,100,608	\$766,390,645	\$6,332,802	0.35	\$381,671,803	\$116,068,893	0.86		
MILFORD	\$45,760,070	\$108,155,813	\$4,306,461	0.41	\$57,145,678	\$14,579,373	0.63		
NORWALK	\$378,880,251	\$1,117,218,850	\$11,502,192	0.34	\$516,047,412	\$131,472,608	0.76		
ROCKVILLE	\$63,392,469	\$212,183,574	\$2,135,214	0.30	\$97,941,998	\$21,998,653	0.76		
SAINT FRANCIS	\$844,404,000	\$2,760,681,180	\$36,367,000	0.30	\$1,280,545,839	\$350,850,088	0.91		
SAINT MARY'S	\$289,363,000	\$961,748,918	\$12,644,000	0.30	\$421,616,213	\$119,545,792	0.95		
SAINT VINCENTS	\$382,942,000	\$1,177,372,756	\$18,428,000	0.32	\$583,099,226	\$149,717,422	0.80		
SHARON	\$54,829,758	\$121,089,019	\$1,386,202	0.45	\$69,466,381	\$26,295,414	0.85		
STAMFORD	\$567,898,907	\$2,494,226,303	\$22,211,000	0.23	\$1,016,639,090	\$164,981,048	0.72		
WATERBURY	\$207,996,541	\$971,800,391	\$4,000,712	0.21	\$483,456,644	\$106,537,927	1.03		
WINDHAM	\$105,730,131	\$255,638,049	\$3,067,744	0.41	\$117,618,502	\$45,579,840	0.95		
YALE NEW HAVEN	\$3,004,511,000	\$10,328,556,421	\$179,264,000	0.29	\$4,344,012,338	\$970,015,054	0.78		
STATEWIDE TOTAL	\$12,560,614,613	\$39,535,984,518	\$746,676,576	0.31	\$17,454,157,831	\$4,435,275,262	0.81		
STATEWIDE MEDIAN	\$349,512,895	\$996,996,386	\$12,939,500	0.33	\$479,821,205	\$117,807,343	0.84		

* RCC is rounded to two digits for presentation purposes.
 Note: There are different ways hospitals report provider taxes and payments in their audited financial statements. As a result, the total expense amount above, which agrees to the audited financial statements, will have different components depending on the hospital.
 Some hospitals may have adjusted Total Gross revenues due to accounting rule changes for bad debts.

Appendix M – Hospital Ratio of Cost to Charge Data

FY 2019 HOSPITAL RATIO OF COST TO CHARGE DATA									
Ratio:	MEDICAID CHARGES	MEDICAID PAYMENTS	MEDICAID PAYMENT TO COST DATA	TOTAL NON GOVT CHARGES	TOTAL NON GOVT PAYMENTS	TOTAL UNINSURED CHARGES	TOTAL UNINSURED PAYMENTS	PRIVATE PAYMENT TO COST DATA	
Calculation:			<i>Medicaid Payments/ (Medicaid Chrgs * RCC)</i>					<i>Non-Govt Pymts - Uninsrd Pymts/(Non-Govt Chrgs-Uninsrd Chrgs)*RCC</i>	
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
BACKUS	\$209,527,666	\$47,769,126	0.69	\$310,305,736	\$189,539,371	\$14,690,599	\$1,916,829	1.91	
BRIDGEPORT	\$576,743,371	\$106,810,591	0.67	\$608,858,230	\$250,624,063	\$57,560,208	\$5,786,649	1.61	
BRISTOL	\$103,087,878	\$23,677,610	0.74	\$134,464,814	\$59,037,682	\$7,112,246	\$23,590	1.49	
CT CHILDREN'S	\$457,458,884	\$113,880,214	0.61	\$377,646,946	\$226,600,688	\$4,755,372	\$230,845	1.49	
DANBURY	\$258,289,035	\$55,772,171	0.65	\$739,746,922	\$365,416,139	\$51,644,336	\$2,450,613	1.59	
DAY KIMBALL	\$52,026,482	\$13,924,438	0.65	\$80,431,247	\$45,791,244	\$2,518,015	\$426,852	1.42	
DEMPSEY	\$287,700,307	\$72,785,802	0.59	\$393,946,868	\$178,090,458	\$25,950,787	\$9,661,258	1.07	
GREENWICH	\$69,852,430	\$11,487,831	0.54	\$614,552,671	\$274,057,461	\$21,674,770	\$3,200,367	1.49	
GRIFFIN	\$132,813,981	\$24,040,377	0.67	\$242,293,317	\$91,201,669	\$3,647,383	\$397,327	1.40	
HARTFORD	\$748,284,185	\$191,880,893	0.69	\$1,189,835,071	\$708,341,879	\$64,866,558	\$18,344,323	1.65	
HOSP OF CENTRAL CT	\$293,970,360	\$75,089,362	0.75	\$325,227,746	\$203,301,551	\$19,590,509	\$3,490,881	1.92	
HUNGERFORD	\$76,077,918	\$21,283,086	0.75	\$104,351,470	\$46,952,848	\$5,576,953	\$77,568	1.27	
JOHNSON	\$35,181,068	\$9,894,867	0.78	\$62,192,428	\$33,291,119	\$2,184,210	\$422,662	1.52	
L-M	\$195,089,027	\$44,895,039	0.65	\$308,715,574	\$179,429,175	\$19,364,344	\$6,400,105	1.70	
MANCHESTER	\$134,199,333	\$28,922,182	0.74	\$207,135,409	\$95,441,681	\$9,684,683	\$2,882,948	1.60	
MIDDLESEX	\$207,504,555	\$37,434,781	0.60	\$446,882,452	\$208,432,165	\$15,361,972	\$2,359,032	1.59	
MIDSTATE	\$138,925,579	\$34,677,214	0.71	\$239,278,746	\$159,141,269	\$9,575,273	\$2,121,194	1.94	
MILFORD	\$14,179,351	\$3,043,823	0.53	\$36,542,457	\$14,009,553	\$2,620,051	\$233,458	1.00	
NORWALK	\$174,233,267	\$34,866,966	0.60	\$424,148,326	\$191,949,006	\$57,072,253	\$2,391,691	1.54	
ROCKVILLE	\$46,112,832	\$8,427,485	0.62	\$65,271,594	\$30,585,185	\$2,978,071	\$698,154	1.62	
SAINTE FRANCIS	\$576,464,351	\$125,491,843	0.72	\$896,328,534	\$407,174,124	\$35,279,961	\$1,754,605	1.56	
SAINTE MARY'S	\$260,979,084	\$62,348,398	0.80	\$277,930,405	\$110,058,604	\$19,563,727	\$1,575,122	1.41	
SAINTE VINCENTS	\$251,062,860	\$55,730,041	0.69	\$337,835,275	\$160,074,082	\$42,327,018	\$11,011,560	1.58	
SHARON	\$7,806,834	\$1,932,475	0.55	\$37,082,961	\$16,846,820	\$2,320,901	\$0	1.08	
STAMFORD	\$392,362,665	\$45,997,114	0.52	\$1,071,515,004	\$412,357,419	\$107,981,687	\$2,112,615	1.89	
WATERBURY	\$238,129,733	\$49,649,721	0.98	\$249,247,517	\$94,413,960	\$14,298,511	\$8,657,354	1.71	
WINDHAM	\$55,044,054	\$15,036,743	0.67	\$80,683,667	\$46,173,968	\$5,086,165	\$1,939,976	1.43	
YALE NEW HAVEN	\$2,340,379,298	\$441,333,392	0.66	\$3,581,895,600	\$1,719,704,734	\$166,186,056	\$72,470,750	1.69	
STATEWIDE TOTAL	\$8,333,476,388	\$1,758,083,585	0.68	\$13,444,346,987	\$6,518,037,917	\$791,472,619	\$163,038,328	1.61	
STATEWIDE MEDIAN	\$201,296,791	\$41,164,910	0.67	\$309,510,655	\$169,082,270	\$15,026,286	\$2,116,905	1.57	

Appendix N – Hospital Solvency Ratios and Average Age of Plant

FY 2019 HOSPITAL SOLVENCY RATIOS & AVERAGE AGE OF PLANT					
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT	LONG TERM DEBT TO CAPITALIZATION	AVERAGE AGE OF PLANT	
Calculation:	Net Assets / Total Assets	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)	Accumulated Depreciation / Depreciation Expense	HRS Rpts 100/150
Source:	HRS Report 185	HRS Report 185	HRS Report 185		
BACKUS	70.1	36.2	15.8	21.3	
BRIDGEPORT	44.1	42.9	12.9	11.5	
BRISTOL	15.3	-11.9	73.8	23.6	
CT CHILDRENS	69.9	51.6	13.6	11.7	
DANBURY	46.4	19.4	40.7	11.5	
DAY KIMBALL	-16.6	20.9	214.7	20.0	
DEMPSEY	-15.0	-48.1	-2.5	7.4	
GREENWICH	70.9	36.8	0.0	10.8	
GRIFFIN	-4.6	13.5	116.3	25.3	
HARTFORD	46.5	24.1	35.2	16.8	
HOSPITAL OF CENTRAL CT	49.7	43.0	22.2	17.1	
HUNGERFORD	57.6	17.1	9.9	15.5	
JOHNSON	33.3	55.4	57.3	3.3	
L+M	52.1	30.9	27.0	2.8	
MANCHESTER	17.1	197.2	15.8	2.8	
MIDDLESEX	73.2	60.9	8.8	15.9	
MIDSTATE	47.5	36.5	33.4	16.8	
MILFORD	-166.2	-21.7	0.0	58.3	
NORWALK	71.7	12.5	18.9	15.9	
ROCKVILLE	-50.2	-20.3	-49.2	2.7	
SAINT FRANCIS	40.6	41.6	38.8	4.5	
SAINT MARY'S	40.5	76.7	18.4	3.1	
SAINT VINCENTS	36.9	37.5	0.0	12.0	
SHARON	22.7	-12.4	0.0	1.6	
STAMFORD	36.6	17.2	51.0	11.4	
WATERBURY	50.2	54.2	0.0	3.0	
WINDHAM	-74.7	9.4	-159.7	21.2	
YALE NEW HAVEN	50.8	21.5	20.4	10.0	
STATEWIDE	46.3	25.6	26.5	11.3	
STATEWIDE MEDIAN	42.3	27.5	17.1	11.6	

Source: FY 2019 Audited Financial Statements data from Hospital Reporting System Report 185.

Appendix O – Hospital Liquidity Ratios

FY 2019 HOSPITAL LIQUIDITY RATIOS				
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
	Current Assets / Current Liabilities	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365)	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365)	Current Liabilities / (Total Expenses - Depreciation)/365
Calculation:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
Source:				
BACKUS	2.58	40	31	40
BRIDGEPORT	1.78	65	47	74
BRISTOL	1.25	4	42	87
CT CHILDRENS	1.67	5	52	56
DANBURY	1.84	37	32	57
DAY KIMBALL	0.92	29	44	108
DEMPSEY	2.32	41	27	43
GREENWICH	2.36	172	45	110
GRIFFIN	1.14	51	33	83
HARTFORD	2.61	27	37	37
HOSPITAL OF CENTRAL CT	2.36	39	27	45
HUNGERFORD	1.51	33	28	51
JOHNSON	0.38	9	36	34
L+M	3.08	79	46	59
MANCHESTER	-15.46	4	47	-4
MIDDLESEX	1.67	53	40	63
MIDSTATE	2.51	35	30	42
MILFORD	0.21	8	52	299
NORWALK	1.71	24	24	44
ROCKVILLE	0.36	0	49	151
SAINT FRANCIS	5.01	42	29	45
SAINT MARY'S	2.21	40	32	57
SAINT VINCENTS	0.32	1	28	147
SHARON	0.33	14	64	263
STAMFORD	1.63	56	51	79
WATERBURY	1.91	-2	42	116
WINDHAM	0.79	15	24	67
YALE NEW HAVEN	3.37	250	43	94
STATEWIDE	2.41	91	38	70
STATEWIDE MEDIAN	1.69	34	38	61

Source: FY 2019 Audited Financial Statements data from Hospital Reporting System Report 185.

Appendix P – Hospital Uncompensated Care Data

FY 2019 HOSPITAL UNCOMPENSATED CARE DATA							
	CHARITY CARE	BAD DEBTS	TOTAL UNCOMPENSATED CARE CHARGES	RATIO OF COST TO CHARGE*	UNCOMPENSATED CARE COSTS	TOTAL HOSPITAL EXPENSES	UCC % OF TOTAL EXPENSES
Calculation:	N/A	N/A	(Charity Care + Bad Debts)	Total Oper Exp/ (Gross Rev + Other Oper Rev)	(Charity Care + Bad Debts)* RCC	HRS	Uncomp Care/Total Expenses
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
BACKUS	\$6,431,653	\$7,571,797	\$14,003,450	0.33	\$4,645,124	\$343,018,320	1.4%
BRIDGEPORT	\$43,801,958	\$17,937,092	\$61,739,050	0.28	\$17,061,164	\$585,419,000	2.9%
BRISTOL	\$1,498,931	\$6,044,318	\$7,543,249	0.31	\$2,340,954	\$145,610,485	1.6%
CT CHILDRENS	\$3,548,092	\$3,817,147	\$7,365,239	0.41	\$2,993,344	\$356,007,469	0.8%
DANBURY	\$23,825,428	\$36,129,599	\$59,955,027	0.33	\$19,849,202	\$654,854,000	3.0%
DAY KIMBALL	\$283,456	\$2,577,443	\$2,860,899	0.41	\$1,170,207	\$109,215,451	1.1%
DEMPSEY	\$581,700	\$17,455,157	\$18,036,857	0.43	\$7,728,165	\$526,296,333	1.5%
GREENWICH	\$12,228,996	\$16,422,469	\$28,651,465	0.31	\$8,766,579	\$393,993,456	2.2%
GRIFFIN	\$3,967,834	\$3,038,213	\$7,006,047	0.27	\$1,898,524	\$189,138,091	1.0%
HARTFORD	\$21,311,542	\$7,439,273	\$28,750,815	0.37	\$10,661,934	\$1,465,102,351	0.7%
HOSPITAL OF CENTRAL CT	\$7,142,581	\$6,243,411	\$13,385,992	0.34	\$4,552,115	\$399,318,803	1.1%
HUNGERFORD	\$2,183,416	\$3,527,245	\$5,710,661	0.37	\$2,130,055	\$140,646,009	1.5%
JOHNSON	\$853,128	\$2,536,488	\$3,389,616	0.36	\$1,217,682	\$69,670,000	1.7%
L+M	\$10,715,580	\$9,093,971	\$19,809,551	0.35	\$6,963,268	\$366,266,000	1.9%
MANCHESTER	\$926,336	\$12,221,507	\$13,147,843	0.29	\$3,846,542	\$188,385,437	2.0%
MIDDLESEX	\$6,317,225	\$17,273,230	\$23,590,455	0.30	\$7,071,261	\$409,864,673	1.7%
MIDSTATE	\$3,767,356	\$3,763,659	\$7,531,015	0.35	\$2,651,911	\$272,100,608	1.0%
MILFORD	\$569,341	\$1,532,928	\$2,102,269	0.41	\$855,398	\$45,760,070	1.9%
NORWALK	\$24,033,587	\$27,803,497	\$51,837,084	0.34	\$17,400,267	\$378,880,251	4.6%
ROCKVILLE	\$695,165	\$4,188,443	\$4,883,608	0.30	\$1,444,502	\$63,392,469	2.3%
SAINT FRANCIS	\$19,866,229	\$23,814,276	\$43,680,505	0.30	\$13,186,756	\$844,404,000	1.6%
SAINT MARY'S	\$10,922,864	\$10,875,277	\$21,798,141	0.30	\$6,473,339	\$289,363,000	2.2%
SAINT VINCENTS	\$20,715,522	\$27,181,962	\$47,897,484	0.32	\$15,338,641	\$382,942,000	4.0%
SHARON	\$137,557	\$2,390,960	\$2,528,517	0.45	\$1,131,968	\$54,829,758	2.1%
STAMFORD	\$40,942,000	\$43,180,000	\$84,122,000	0.23	\$18,984,296	\$567,898,907	3.3%
WATERBURY	\$6,215,078	\$12,392,097	\$18,607,175	0.21	\$3,966,206	\$207,996,541	1.9%
WINDHAM	\$2,021,643	\$2,612,601	\$4,634,244	0.41	\$1,893,963	\$105,730,131	1.8%
YALE NEW HAVEN	\$113,387,272	\$88,087,069	\$201,474,341	0.29	\$77,607,748	\$3,004,511,000	1.9%
STA TEWIDE TOTAL	\$388,891,470	\$417,151,129	\$806,042,599	0.31	\$243,831,117	\$12,560,614,613	1.9%
STA TEWIDE MEDIAN							1.8%

* RCC is rounded to two digits for presentation purposes.
Source: FY 2019 Audited Financial Statements data from Hospital Reporting System Report 550.

Appendix Q – Hospital Utilization Data

FY 2019 HOSPITAL UTILIZATION DATA									
Utilization Measure	PATIENT DAYS	DISCHARGES	AVERAGE LENGTH OF STAY	STAFFED BEDS	AVAILABLE BEDS	LICENSED BEDS	OCCUPANCY OF STAFFED BEDS	OCCUPANCY OF AVAILABLE BEDS	FULL TIME EQUIVALENTS
	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400
Source:	51,487	10,881	4.7	201	233	233	70%	61%	1,391.1
BACKUS	109,226	21,172	5.2	302	410	501	99%	73%	2,401.2
BRIDGEPORT	29,944	6,420	4.7	112	154	154	73%	53%	821.8
BRISTOL	44,847	5,985	7.5	185	187	187	66%	66%	1,751.2
CT CHILDRENS	91,590	21,812	4.2	297	431	456	84%	58%	2,558.0
DANBURY	15,140	4,063	3.7	59	122	122	70%	34%	656.7
DAY KIMBALL	41,548	9,748	4.3	186	234	234	61%	49%	1,706.5
DEMPSEY	48,769	12,697	3.8	206	206	206	65%	65%	1,385.7
GREENWICH	30,695	6,881	4.5	87	180	180	97%	47%	1,098.3
GRIFFIN	256,656	47,068	5.5	707	907	867	99%	78%	5,984.9
HARTFORD	69,727	14,260	4.9	201	301	446	95%	63%	1,703.9
HOSP OF CENTRAL CT	26,624	5,737	4.6	75	122	122	97%	60%	805.9
HUNGERFORD	12,270	2,700	4.5	75	76	101	45%	44%	248.6
JOHNSON	66,906	13,583	4.9	261	262	308	70%	70%	1,739.9
L+M	42,190	8,927	4.7	157	279	283	74%	41%	1,007.9
MANCHESTER	53,851	13,087	4.1	186	256	297	79%	58%	2,226.0
MIDDLESEX	39,108	10,282	3.8	109	156	156	98%	69%	957.3
MIDSTATE	6,755	1,397	4.8	28	118	118	66%	16%	406.9
MILFORD	49,822	12,183	4.1	169	262	366	81%	52%	1,539.6
NORWALK	14,571	2,099	6.9	50	90	118	80%	44%	340.6
ROCKVILLE	136,904	30,696	4.5	578	578	682	65%	65%	2,526.1
SAINT FRANCIS	41,961	10,565	4.0	124	211	379	93%	54%	1,111.7
SAINT MARY'S	78,147	13,485	5.8	360	360	520	59%	59%	1,725.6
SAINT VINCENTS	9,248	2,085	4.4	49	94	94	52%	27%	286.5
SHARON	75,723	15,878	4.8	233	330	330	89%	63%	2,437.1
STAMFORD	54,569	12,772	4.3	184	272	393	81%	55%	1,103.2
WA TERBURY	10,182	2,707	3.8	40	76	144	70%	37%	468.6
WINDHAM	444,798	71,130	6.3	1,479	1,570	1,541	82%	78%	11,421.6
YALE NEW HAVEN	1,963,258	390,290	5.0	6,700	8,477	9,538	80%	63%	51,812.4
STATEWIDE TOTAL									

Source: Hospital Reporting System Report 400.

Appendix R – Hospital Gross Revenue Payer Mix Data

FY 2019 HOSPITAL GROSS REVENUE PAYER MIX						
Payer	NON GOVERNMENT		MEDICARE		STATE MEDICAL ASSISTANCE UNINSURED	
	HRS Report 550	HRS Report 550				
Source:	HRS Report 550	HRS Report 550				
BACKUS	28.9%	48.5%	21.2%	1.4%		
BRIDGEPORT	26.7%	42.4%	28.2%	2.8%		
BRISTOL	27.3%	49.0%	22.1%	1.5%		
CT CHILDRENS	44.2%	0.9%	54.3%	0.6%		
DANBURY	35.2%	48.6%	13.6%	2.6%		
DAY KIMBALL	30.6%	48.0%	20.4%	1.0%		
DEMPSEY	31.0%	42.4%	24.3%	2.2%		
GREENWICH	47.1%	42.5%	8.7%	1.7%		
GRIFFIN	34.9%	45.1%	19.4%	0.5%		
HARTFORD	29.6%	48.2%	20.5%	1.7%		
HOSPITAL OF CENTRAL CT	26.5%	46.2%	25.6%	1.7%		
HUNGERFORD	26.6%	51.4%	20.5%	1.5%		
JOHNSON	32.0%	48.1%	18.7%	1.2%		
L+M	28.3%	50.5%	19.4%	1.9%		
MANCHESTER	31.1%	46.1%	21.3%	1.5%		
MIDDLESEX	31.9%	51.7%	15.3%	1.1%		
MIDSTATE	30.0%	50.0%	18.8%	1.2%		
MILFORD	31.4%	52.9%	13.3%	2.4%		
NORWALK	32.9%	46.2%	15.8%	5.1%		
ROCKVILLE	29.4%	46.9%	22.4%	1.4%		
SAINT FRANCIS	31.2%	46.7%	20.9%	1.3%		
SAINT MARY'S	26.9%	44.0%	27.1%	2.0%		
SAINT VINCENT'S	25.1%	49.6%	21.7%	3.6%		
SHARON	28.7%	57.5%	11.8%	1.9%		
STAMFORD	38.6%	40.9%	16.1%	4.3%		
WA TERBURY	24.2%	49.8%	24.5%	1.5%		
WINDHAM	29.6%	46.4%	22.1%	2.0%		
YALE NEW HAVEN	33.1%	42.4%	22.9%	1.6%		
STATEWIDE	32.0%	44.5%	21.5%	2.0%		

Source: Hospital Reporting System Report 550.

Note: The Medicare percentages include TRICARE.

Appendix S – Hospital Net Revenue Payer Mix Data

FY 2019 HOSPITAL NET REVENUE PAYER MIX						
Payer	NON GOVERNMENT		MEDICARE	STATE MEDICAL ASSISTANCE		UNINSURED
	HRS Report 550	HRS Report 550		HRS Report 550	HRS Report 550	
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
BACKUS	49.9%	36.4%	13.2%	0.5%		
BRIDGEPORT	42.8%	37.3%	18.9%	1.0%		
BRISTOL	40.5%	43.3%	16.2%	0.0%		
CT CHILDREN'S	66.1%	0.6%	33.2%	0.1%		
DANBURY	53.4%	37.8%	8.4%	0.4%		
DAY KIMBALL	43.1%	43.3%	13.2%	0.4%		
DEMPSEY	42.1%	37.2%	18.2%	2.4%		
GREENWICH	67.5%	26.9%	4.8%	0.8%		
GRIFFIN	49.1%	37.6%	13.0%	0.2%		
HARTFORD	47.4%	37.6%	13.8%	1.3%		
HOSPITAL OF CENTRAL CT	46.2%	35.6%	17.5%	0.8%		
HUNGERFORD	34.4%	49.9%	15.7%	0.1%		
JOHNSON	46.4%	39.0%	14.0%	0.6%		
L+M	45.0%	41.4%	11.9%	1.7%		
MANCHESTER	46.9%	36.9%	14.8%	1.5%		
MIDDLESEX	49.9%	40.5%	9.1%	0.6%		
MIDSTATE	50.4%	37.4%	11.4%	0.7%		
MILFORD	43.4%	46.0%	9.8%	0.7%		
NORWALK	52.9%	36.7%	9.8%	0.7%		
ROCKVILLE	48.4%	36.2%	14.2%	1.1%		
SAINT FRANCIS	45.8%	39.8%	14.2%	0.2%		
SAINT MARY'S	37.1%	41.0%	21.3%	0.5%		
SAINT VINCENT'S	40.6%	40.9%	15.5%	3.0%		
SHARON	36.4%	57.1%	6.5%	0.0%		
STAMFORD	65.6%	26.5%	7.6%	0.3%		
WATERBURY	34.2%	42.6%	19.8%	3.5%		
WINDHAM	41.1%	42.6%	14.4%	1.8%		
YALE NEW HAVEN	52.4%	31.1%	14.2%	2.3%		
STATEWIDE	49.7%	35.0%	14.0%	1.3%		

Source: Hospital Reporting System Report 550.
 Note: The Medicare percentages include TRICARE.

Appendix T – Hospital Discharges by Payer Data

FY 2019 HOSPITAL DISCHARGES BY PAYER											
Payer	NON GOVT.	MEDICARE	MEDICAL ASSIST.	MEDICAID	OTHER MEDICAL ASSIST.	CHAMPUS /TRICARE	UNINSURED	TOTAL			
	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
Source:	2,785	5,277	2,602	2,539	63	217	120	10,881			
BRIDGEPORT	5,684	9,002	6,453	6,408	45	33	330	21,172			
BRISTOL	1,679	3,110	1,611	1,611	0	20	93	6,420			
CT CHILDRENS	2,675	18	3,232	3,232	0	60	37	5,985			
DANBURY	6,933	11,071	3,780	3,715	66	28	385	21,812			
DAY KIMBALL	954	2,035	1,035	1,035	0	39	38	4,063			
DEMPSEY	2,858	4,208	2,645	2,624	21	37	72	9,748			
GREENWICH	7,446	4,320	903	435	468	28	156	12,697			
GRIFFIN	2,072	3,341	1,466	1,466	0	2	11	6,881			
HARTFORD	14,909	20,755	11,294	10,501	793	110	577	47,068			
HOSPOF CENTRAL CT	3,941	6,148	4,142	4,057	85	29	187	14,260			
HUNGERFORD	1,305	3,084	1,322	1,315	7	26	83	5,737			
JOHNSON	592	1,238	860	860	0	10	31	2,700			
L-M	3,358	6,588	2,907	2,842	65	730	198	13,583			
MANCHESTER	3,110	3,460	2,264	2,247	17	93	84	8,927			
MIDDLESEX	3,468	7,251	2,306	2,306	0	62	125	13,087			
MIDSTATE	2,784	5,327	2,153	1,954	199	18	126	10,282			
MILFORD	356	889	152	150	2	0	13	1,397			
NORWALK	3,800	5,905	2,476	2,444	32	2	185	12,183			
ROCKVILLE	380	1,294	413	396	17	12	20	2,099			
SAINTE FRANCIS	8,649	14,118	7,834	7,834	0	95	304	30,696			
SAINTE MARY'S	2,207	5,148	3,181	3,181	0	19	128	10,555			
SAINTE VINCENTS	3,853	6,117	3,500	3,464	36	15	426	13,485			
SHARON	477	1,297	303	186	117	8	44	2,085			
STAMFORD	6,268	5,912	3,666	3,553	113	32	330	15,878			
WATERBURY	2,745	5,841	4,171	4,171	0	15	168	12,772			
WINDHAM	543	1,659	500	488	12	5	33	2,707			
YALE NEW HAVEN	25,031	26,999	18,736	18,565	171	364	1,104	71,130			
STATEWIDE TOTAL	120,862	171,412	95,907	93,579	2,328	2,109	5,408	390,290			

Source: Hospital Reporting System Report 550.

Appendix U – Hospital Case Mix Index by Payer

FY 2019 HOSPITAL CASE MIX INDEXES BY PAYER																	
Payer	NON GOVT.		MEDICARE		MEDICAL ASSIST.		MEDICAID		OTHER MEDICAL ASSIST.		TRICARE		UNINSURED		TOTAL		
	HRS	Report 550	HRS	Report 550	HRS	Report 550	HRS	Report 550	HRS	Report 550	HRS	Report 550	HRS	Report 550	HRS	Report 550	
Source:	1,3850	1,7070	1,2576	1,2562	1,3127	0,9460	1,2644	1,5019									
BRIDGEPORT	1,4016	1,7556	1,2238	1,2238	1,2227	1,3058	1,4355	1,4977									
BRISTOL	1,2650	1,4957	1,2687	1,2687	0,0000	1,6720	1,0641	1,3790									
CT CHILDRENS	1,9395	2,2096	1,7384	1,7384	0,0000	1,7315	1,2257	1,8296									
DANBURY	1,4135	1,6790	1,2121	1,2085	1,4189	1,2292	1,4703	1,5131									
DAY KIMBALL	1,0208	1,2801	1,1219	1,1219	0,0000	1,0010	0,9811	1,1762									
DEMPSEY	1,3932	1,7086	1,4409	1,4427	1,2207	1,2508	1,1463	1,5417									
GREENWICH	1,1194	1,6475	1,2425	1,2823	1,2055	1,0961	1,0272	1,3078									
GRIFFIN	1,2591	1,4623	1,0610	1,0610	0,0000	0,3992	1,1970	1,3153									
HARTFORD	1,6823	2,0986	1,4644	1,4810	1,2440	1,5173	1,5766	1,8132									
HOSP OF CENTRAL CT	1,2544	1,6908	1,2076	1,2026	1,4486	1,1642	1,2337	1,4288									
HUNGERFORD	1,1652	1,4182	1,0631	1,0632	1,0386	1,1496	1,1713	1,2776									
JOHNSON	1,0573	1,4066	1,0230	1,0230	0,0000	0,8927	0,9786	1,2059									
L-H	1,2643	1,5683	1,2744	1,2736	1,3088	1,0710	1,2621	1,4035									
MANCHESTER	1,0453	1,4550	1,0442	1,0423	1,2999	1,0148	1,1205	1,2035									
MIDDLESEX	1,4781	1,5472	1,2739	1,2739	0,0000	1,0771	1,3551	1,4785									
MIDSTATE	1,5727	1,7787	1,1501	1,1644	1,0097	1,3606	1,2375	1,5906									
MILFORD	1,3640	1,3989	1,2166	1,2170	1,1906	0,0000	1,8246	1,3702									
NORWALK	1,2288	1,5719	1,1151	1,1112	1,4133	0,6579	1,2834	1,3719									
ROCKVILLE	1,2662	1,4383	1,3332	1,3358	1,2734	1,0828	1,5347	1,3844									
SAINT FRANCIS	1,5204	1,9071	1,3186	1,3186	0,0000	1,2038	1,4424	1,6458									
SAINT MARY'S	1,5181	1,6904	1,2662	1,2662	0,0000	0,8985	1,2269	1,5251									
SAINT VINCENTS	1,5778	1,8387	1,3064	1,3075	1,2030	1,1039	1,4909	1,6252									
SHARON	1,6103	1,2806	0,4235	0,4299	0,4134	1,0024	0,6834	1,2304									
STAMFORD	1,2480	1,8109	1,1953	1,1883	1,4157	1,5288	1,2793	1,4460									
WATERBURY	1,3359	1,6206	0,0000	0,0000	0,0000	0,9543	0,0000	1,0294									
WINDHAM	1,5412	1,4842	1,1117	1,1047	1,3966	1,4396	1,3521	1,4267									
YALE NEW HAVEN	1,7058	1,9933	1,5518	1,5462	2,1581	1,4413	2,4645	1,7730									

Source: Hospital Reporting System Report 550.

Note: Waterbury Hospital eliminated the internal MS-DRG code assignment for self pay and Medicaid accounts.

Appendix V – Hospital Emergency Department Visits

FY 2019 EMERGENCY DEPARTMENT VISITS			
	EMERGENCY ROOM - TREATED AND ADMITTED	EMERGENCY ROOM - TREATED AND DISCHARGED	TOTAL EMERGENCY ROOM VISITS
Source:	HRS Report 450	HRS Report 450	HRS Report 450
BACKUS	5,353	68,572	73,925
BRIDGEPORT	13,868	82,720	96,588
BRISTOL	3,161	30,029	33,190
CT CHILDREN'S	3,604	56,315	59,919
DANBURY	15,043	70,514	85,557
DAY KIMBALL	2,800	19,694	22,494
DEMPSEY	6,330	29,258	35,588
GREENWICH	5,662	32,146	37,808
GRIFFIN	4,374	27,906	32,280
HARTFORD	22,770	84,813	107,583
HOSPITAL OF CENTRAL CT	7,684	80,402	88,086
HUNGERFORD	5,087	30,154	35,241
JOHNSON	2,007	15,940	17,947
L+M	9,141	70,133	79,274
MANCHESTER	4,587	29,922	34,509
MIDDLESEX	6,227	75,061	81,288
MIDSTATE	5,416	44,818	50,234
MILFORD	1,156	11,602	12,758
NORWALK	8,836	40,557	49,393
ROCKVILLE	1,836	15,621	17,457
SAINT FRANCIS	17,292	74,438	91,730
SAINT MARY'S	7,807	61,343	69,150
SAINT VINCENTS	8,893	53,388	62,281
SHARON	1,442	11,566	13,008
STAMFORD	8,230	48,285	56,515
WATERBURY	8,411	37,751	46,162
WINDHAM	1,918	31,513	33,431
YALE NEW HAVEN	64,098	155,505	219,603
STATEWIDE TOTAL	253,033	1,389,966	1,642,999

Source: Hospital Reporting System Report 450.

Appendix W – Other System Related Entity Gain & Loss Analysis

FY 2019 COMPARATIVE SUMMARY OF OPERATING REVENUES, EXPENSES, GAINS/LOSSES HOSPITAL SYSTEMS, HOSPITALS AND OTHER SYSTEM ENTITIES											
	FY 2019 REVENUE FROM OPERATIONS SYSTEM	FY 2019 REVENUE FROM OPERATIONS HOSPITAL	FY 2019 REVENUE FROM OPERATIONS OTHER ENTITIES	OTHER SYSTEM ENTITY % OF SYSTEM	FY 2019 NET OPERATING EXPENSES SYSTEM	FY 2019 NET OPERATING EXPENSES HOSPITAL	FY 2019 NET OPERATING EXPENSES OTHER ENTITIES	OTHER SYSTEM ENTITY % OF SYSTEM	FY 2019 GAIN/ (LOSS) FROM OPS SYSTEM	FY 2019 GAIN/ (LOSS) FROM OPS HOSPITAL	FY 2019 GAIN/ (LOSS) FROM OPS OTHER ENTITIES
BRISTOL HOSPITAL & HEALTHCARE GROUP	\$195,239,408	\$149,255,083	\$45,984,325	24%	\$206,063,914	\$145,610,485	\$60,453,429	29%	(\$10,824,506)	\$3,644,598	(\$14,469,104)
COMC CORPORATION INC.	\$466,962,103	\$383,416,208	\$83,545,895	18%	\$469,881,096	\$356,007,469	\$113,873,627	24%	(\$2,918,993)	\$27,408,739	(\$30,327,732)
DAY KIMBALL HEALTHCARE INC.	\$136,484,912	\$117,701,120	\$18,783,792	14%	\$135,921,044	\$109,215,451	\$26,705,593	20%	\$563,868	\$8,485,669	(\$7,921,801)
GRIFFIN HEALTH SERVICES CORPORATION	\$223,871,516	\$197,078,081	\$26,792,855	12%	\$223,174,943	\$189,138,091	\$34,036,852	15%	\$696,573	\$7,940,570	(\$7,243,997)
HARTFORD HEALTHCARE CORPORATION	\$3,541,892,000	\$2,874,119,020	\$667,772,980	19%	\$3,370,129,000	\$2,725,916,222	\$644,212,778	19%	\$171,763,000	\$148,202,798	\$23,560,202
MIDDLESEX HEALTH SYSTEM, INC.	\$473,523,000	\$442,154,000	\$31,369,000	7%	\$456,245,000	\$409,864,673	\$46,380,327	10%	\$17,278,000	\$32,289,327	(\$15,011,327)
MILFORD HEALTH & MEDICAL, INC.	\$39,185,382	\$36,244,106	\$2,941,276	8%	\$50,079,197	\$45,760,070	\$4,319,127	9%	(\$10,893,815)	(\$9,515,964)	(\$1,377,851)
PROSPECT HEALTH CT, INC.	\$579,276,425	\$480,788,335	\$98,488,090	17%	\$587,942,478	\$459,774,447	\$128,168,031	22%	(\$8,666,053)	\$21,013,888	(\$29,679,941)
SAINT VINCENT'S HEALTH SERVICES CORP.	\$490,001,000	\$412,691,000	\$77,310,000	16%	\$493,315,000	\$382,942,000	\$110,373,000	22%	(\$3,314,000)	\$29,749,000	(\$33,063,000)
STAMFORD HEALTH INC.	\$678,291,000	\$608,977,191	\$69,313,809	10%	\$682,210,000	\$567,898,907	\$114,311,093	17%	(\$3,919,000)	\$41,078,284	(\$44,997,284)
TRINITY HEALTH OF NEW ENGLAND, INC.	\$1,590,452,000	\$1,360,231,000	\$230,221,000	14%	\$1,488,723,000	\$1,203,437,000	\$285,286,000	19%	\$101,729,000	\$156,794,000	(\$55,065,000)
UNIVERSITY OF CT HEALTH CENTER	\$803,106,243	\$449,046,417	\$354,059,826	44%	\$1,135,947,077	\$526,296,333	\$609,650,744	54%	(\$332,840,834)	\$77,249,916	(\$255,590,918)
VASSAR HEALTH CONNECTICUT	\$51,443,000	\$47,287,402	\$4,155,598	8%	\$64,524,000	\$54,829,758	\$9,694,242	15%	(\$13,081,000)	(\$7,542,356)	(\$5,538,644)
WESTERN CT HEALTH NETWORK, INC.	\$1,221,208,000	\$1,042,607,510	\$178,600,490	15%	\$1,226,940,000	\$1,033,734,251	\$193,205,749	16%	(\$5,732,000)	\$6,873,259	(\$14,605,259)
YALE NEW HAVEN HEALTH SERVICES CORP.	\$4,877,298,000	\$4,570,901,133	\$306,396,867	6%	\$4,650,745,000	\$4,350,189,456	\$300,555,544	6%	\$226,553,240	\$220,711,677	\$5,841,563
STATEWIDE TOTAL	\$15,368,233,989	\$13,172,498,186	\$2,195,735,803	14%	\$15,241,840,749	\$12,560,614,613	\$2,681,226,136	18%	\$126,393,240	\$611,883,573	(\$465,490,333)
MEDIAN %											

Source: FY 2019 Audited Financial Statements data from Hospital Reporting System Reports 185 and 385.

Other Entities include amounts that are not part of the hospital financial amounts and include the financial results from medical groups and physician practices, insurance companies, imaging centers, rehabilitation entities, visiting nurse associations and real estate companies that are contained within the System umbrella.

Notes: 1. Hartford Healthcare amounts include William W. Backus Hospital, Hartford Hospital, The Hospital of Central CT, Midstate Memorial Hospital, Windham Community Memorial Hospital and Charlotte Hungerford.

2. Milford Health and Medical activity is from October 1, 2018 to June 8, 2019 when substantially all of the assets of Milford Health and Medical were acquired by Bridgeport Hospital.

3. Prospect Health CT amounts include Manchester Memorial Hospital, Rockville General Hospital and Waterbury Hospital.

4. Trinity Health of New England amounts include Johnson Memorial Hospital, St. Francis and St. Mary's Hospital.

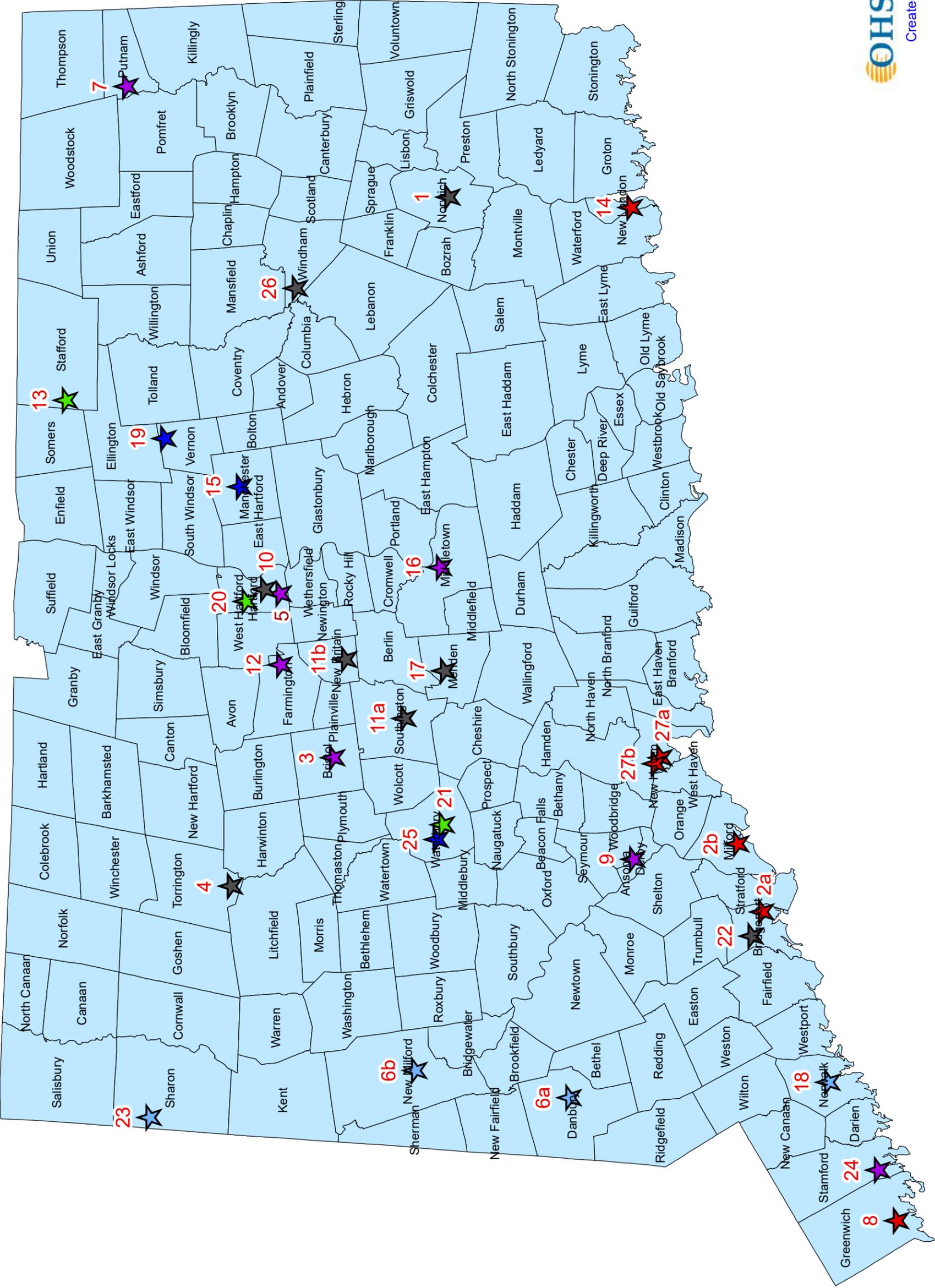
5. Vassar Health CT amounts are not audited.

6. Western CT Health Network amounts include Danbury Hospital and Norwalk Hospital.

7. Yale New-Haven Health Services Corporation amounts include Bridgeport Hospital, Greenwich Hospital, Lawrence + Memorial Hospital and Yale-New Haven Hospital.

Connecticut Acute Care and Children's Hospitals by Health System

Hospitals and Health Systems



Appendix Y – Corporate Affiliations

CORPORATE AFFILIATIONS BETWEEN ACUTE CARE GENERAL HOSPITALS (ordered by parent name)						
Hospital (Full Legal Name)	Town (Main Campus)	Parent Corporation (Full Legal Name)	Higher Level (System) Parent Corporation (Full Legal Name)	Affiliation Date	Other acute care hospitals currently under the same parent corporation	
Hartford Hospital	Hartford	Hartford Healthcare Corporation	N/A	N/A	Hartford Hospital Charlotte Hungerford Hospital Hospital of Central Connecticut Midstate Medical Center St. Vincent's Medical Center William W. Backus Hospital Windham Community Memorial Hospital	
Charlotte Hungerford Hospital, The	Torrington			2018		
St. Vincent's Medical Center ^a	Bridgeport			2019		
Midstate Medical Center	Meriden			1996		
Hospital of Central Connecticut at New Britain General and Bradley Memorial	New Britain			2011		
Windham Community Memorial Hospital, Inc.	Windham			2009		
William W. Backus Hospital, The	Norwich			2013		
Vassar Health Connecticut, Inc. db/a Sharon Hospital	Sharon	Health Quest Systems, Inc.	Nuance Health, Inc. (2019)	2017	Danbury Hospital New Milford Hospital Campus Norwalk Hospital	
Danbury Hospital, The	Danbury	Western Connecticut Health Network, Inc.		2010	Multiple hospitals across NY.	
Norwalk Hospital Association, The	Norwalk			2014		
Prospect Waterbury, Inc.	Waterbury	Prospect CT, Inc.	Prospect Medical Holdings, Inc. (2016)	2016	Manchester Memorial Hospital Rockville General Hospital Waterbury Hospital Multiple hospitals across the U.S.	
Prospect Manchester Hospital, Inc.	Manchester	Prospect ECHN, Inc.				
Prospect Rockville Hospital, Inc.	Vernon					
Johnson Memorial Hospital, Inc.	Stafford Springs	Trinity Health of New England, Inc.	Trinity Health Corporation	2016	Johnson Memorial Hospital, Inc. Saint Francis Hospital and Medical Center, Inc. Saint Mary's Hospital as well as a Massachusetts hospital system	
Saint Francis Hospital and Medical Center, Inc.	Hartford			2015		
Saint Mary's Hospital	Waterbury			2016		
Bridgeport Hospital ^b	Bridgeport	Yale New Haven Health Services Corporation	N/A	1996	Bridgeport Hospital Milford Hospital Campus Greenwich Hospital Yale New Haven Hospital Lawrence and Memorial Hospital as well as a RI hospital system	
Yale New Haven Hospital, Inc.	New Haven			N/A		
Greenwich Hospital	Greenwich			1998		
Lawrence + Memorial Hospital, Inc.	New London			2016		

^aOn October 1, 2019, St. Vincent's Medical Center was acquired by Hartford Healthcare Corporation.

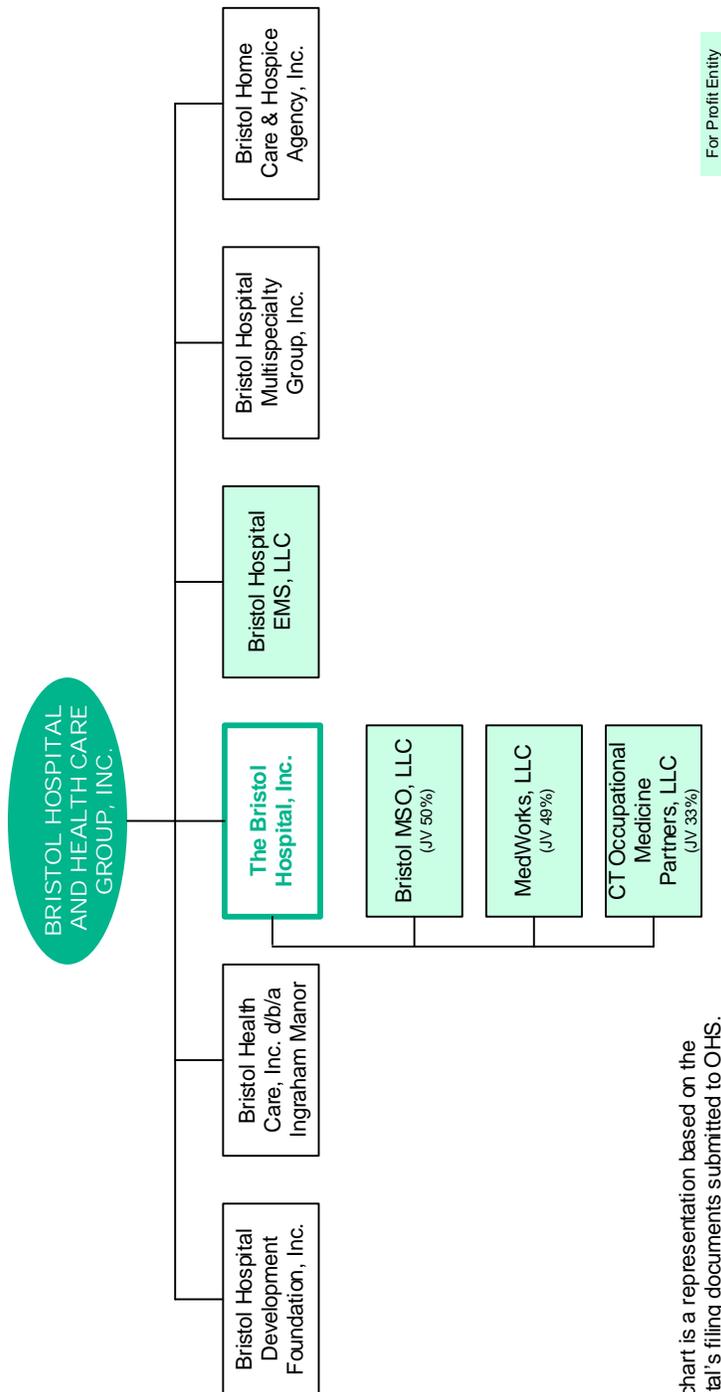
^bInformation current through publication of FY 2019 Financial Stability Report

Appendix Y – Corporate Affiliations

HEALTH SYSTEMS THAT DO NOT INCLUDE MORE THAN ONE HOSPITAL (Non-Affiliated Hospitals) □						
Hospital (Full Legal Name)	Town (Main Campus)	Parent Corporation (Full Legal Name)	Higher Level Parent Corporation (Full Legal Name)	Other Acute Care Hospitals Currently Under the Same Parent Corporation	Town Hospital Service Area	
Bristol Hospital, Inc.	Bristol	Bristol Hospital & Healthcare Group	N/A	N/A	Bristol, Plymouth, Southington	
Connecticut Children's Medical Center	Hartford	CCMC Corporation, Inc.	N/A	N/A	Avon, Berlin, Bristol, Colchester, Danbury, East Hampton, East Hartford, Enfield, Farmington, Glastonbury, Hartford, Killingly, Manchester, Meriden, Middletown, Naugatuck, New Britain, Newington, Norwich, Plainville, Rocky Hill, Simsbury, South Windsor, Southington, Torrington, Vernon, Waterbury, West Hartford, Wethersfield, Windham, Windsor	
Day Kimball Healthcare, Inc. d/b/a Day Kimball Hospital	Putnam	Day Kimball Healthcare, Inc.	N/A	N/A	Killingly, Putnam, Plainfield, Brooklyn, Thompson	
Griffin Hospital	Derby	Griffin Health Services Corporation	N/A	N/A	Ansonia, Beacon Falls, Derby, Naugatuck, New Haven, Oxford, Seymour, Shelton	
Middlesex Hospital	Middletown	Middlesex Health System, Inc.	N/A	N/A	Middletown, Cromwell, East Hampton, Old Saybrook, Portland, Clinton, Haddam, East Haddam, Colchester, Westbrook, Essex, Durham, Chester, Deep River, Meriden	
Stamford Hospital	Stamford	Stamford Health System	N/A	N/A	Stamford, Norwalk	
John Dempsey Hospital	Farmington	University of Connecticut Health Center	N/A	N/A	Avon, Bloomfield, Bristol, Burlington, Canton, East Hartford, Farmington, Hartford, Manchester, New Britain, Newington, Plainville, Simsbury, Southington, Torrington, West Hartford, Wethersfield, Windsor	

Source: CT Office of Health Strategy/Acute Care Hospitals Inpatient Discharge Database System (HIDDSS), FY 2019
 Created: August 2020. Method Used: town cumulative discharges of 75% or greater.

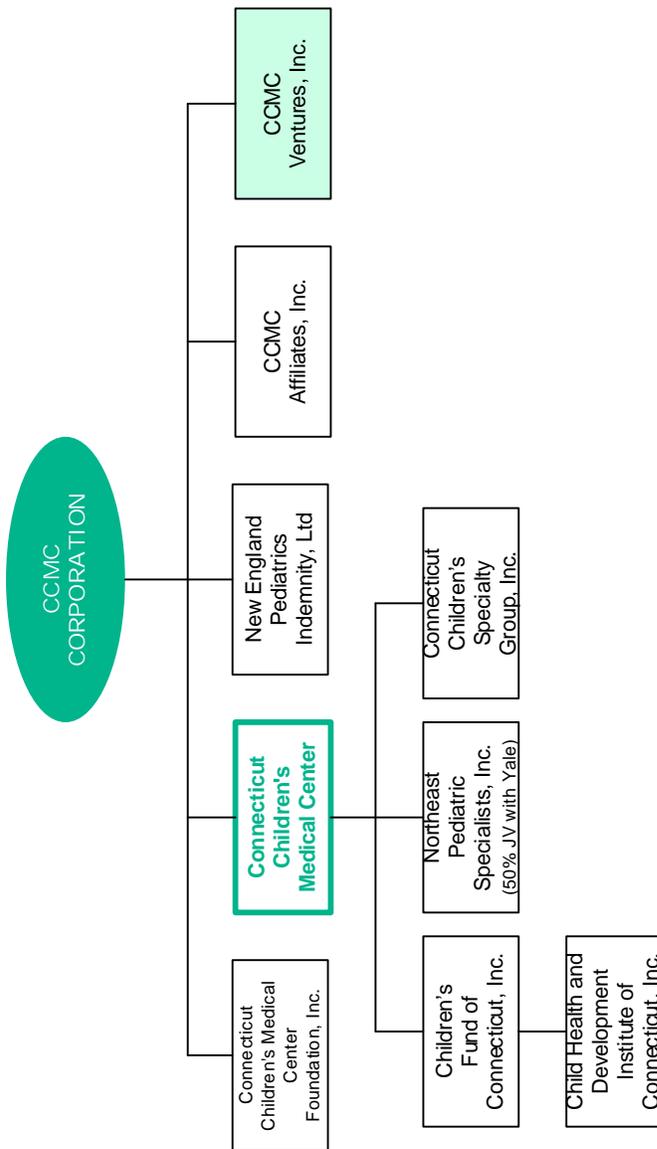
Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.

For Profit Entity

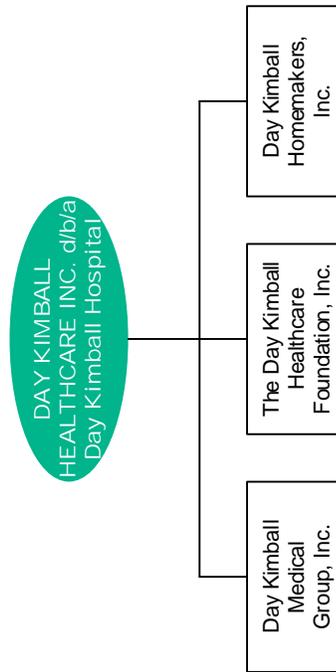
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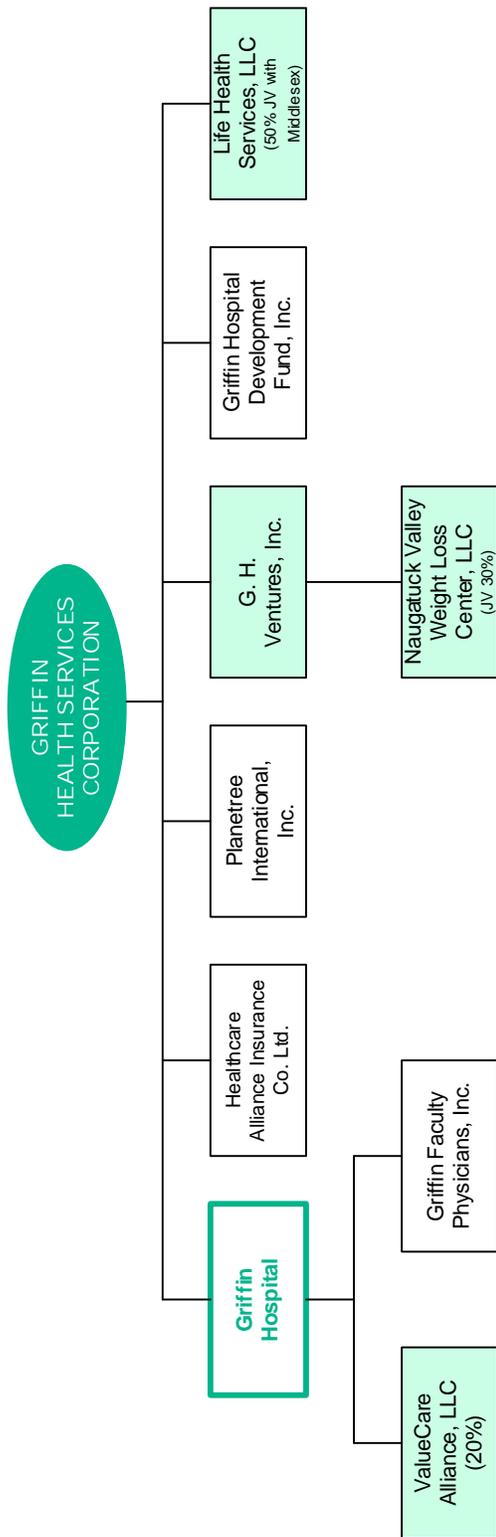
For Profit Entity

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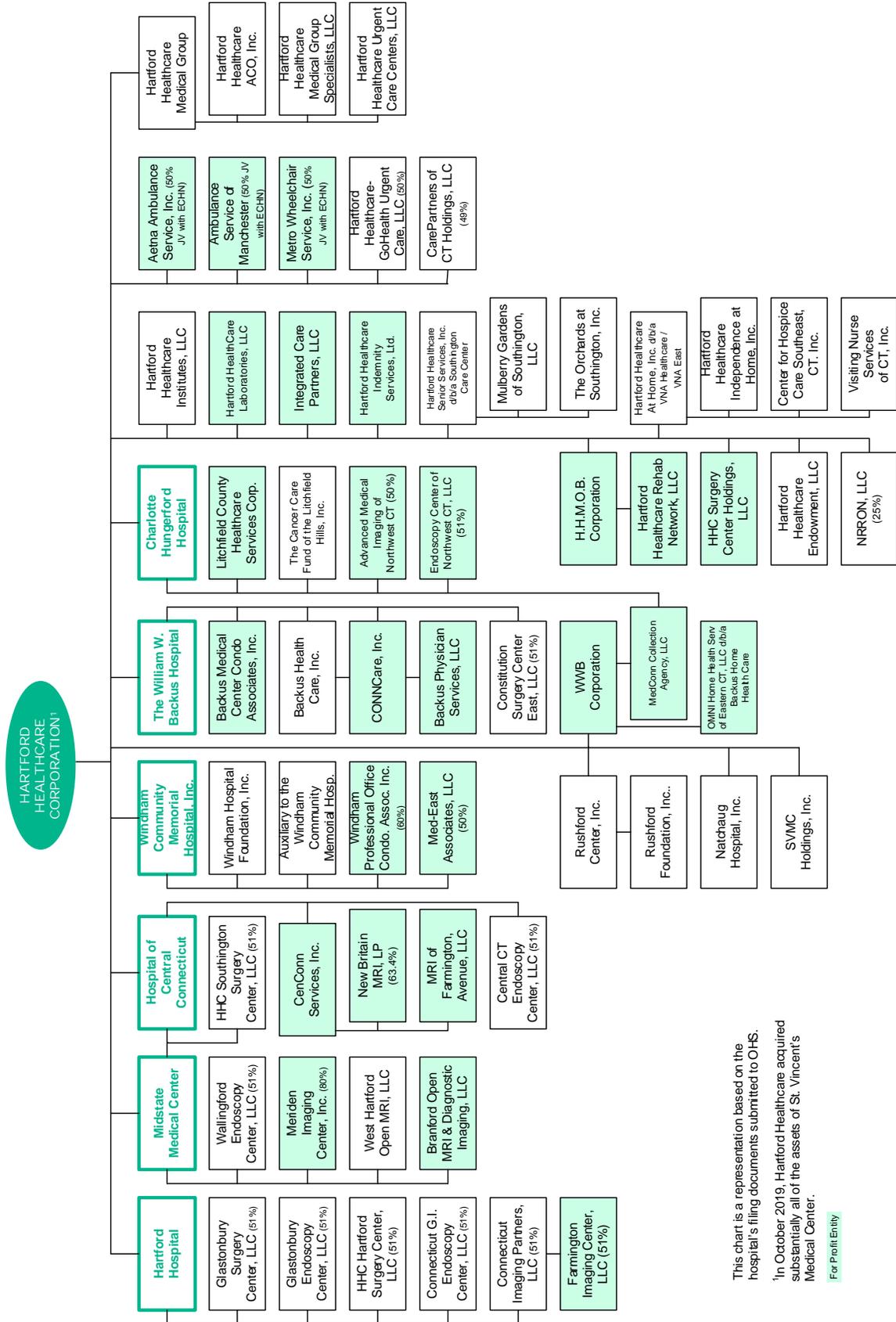
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Appendix Z – Health System Charts of Organization

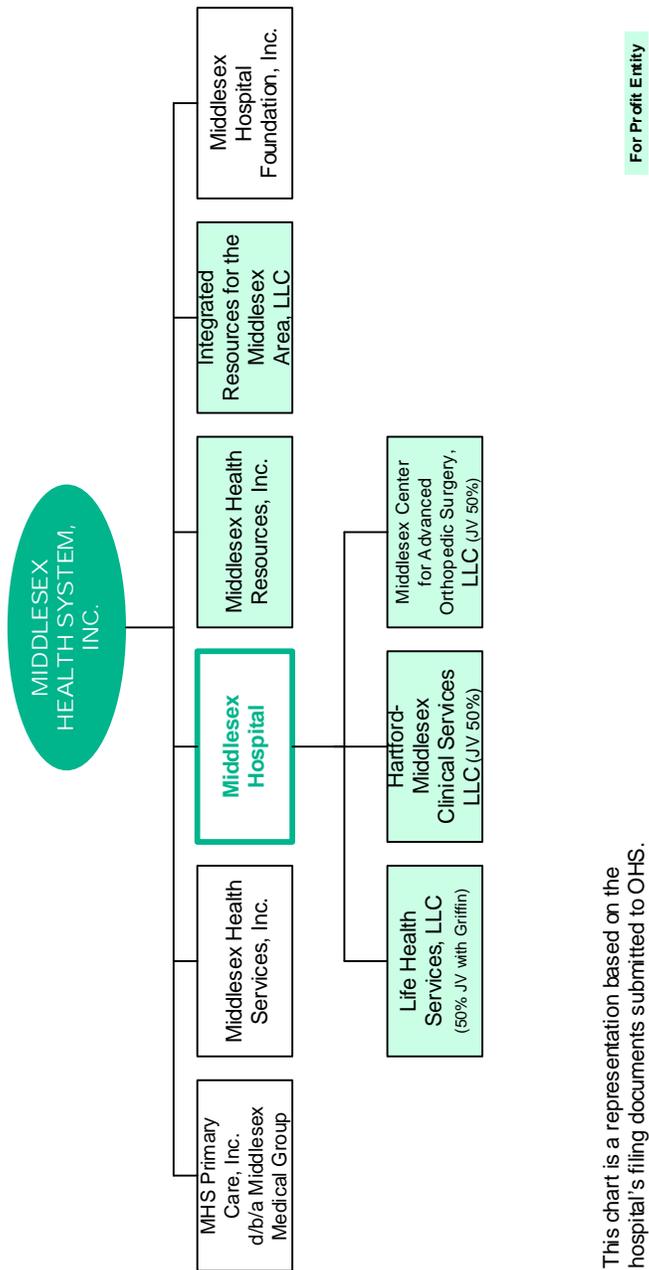


This chart is a representation based on the hospital's filing documents submitted to OHS.

¹In October 2019, Hartford Healthcare acquired substantially all of the assets of St. Vincent's Medical Center.

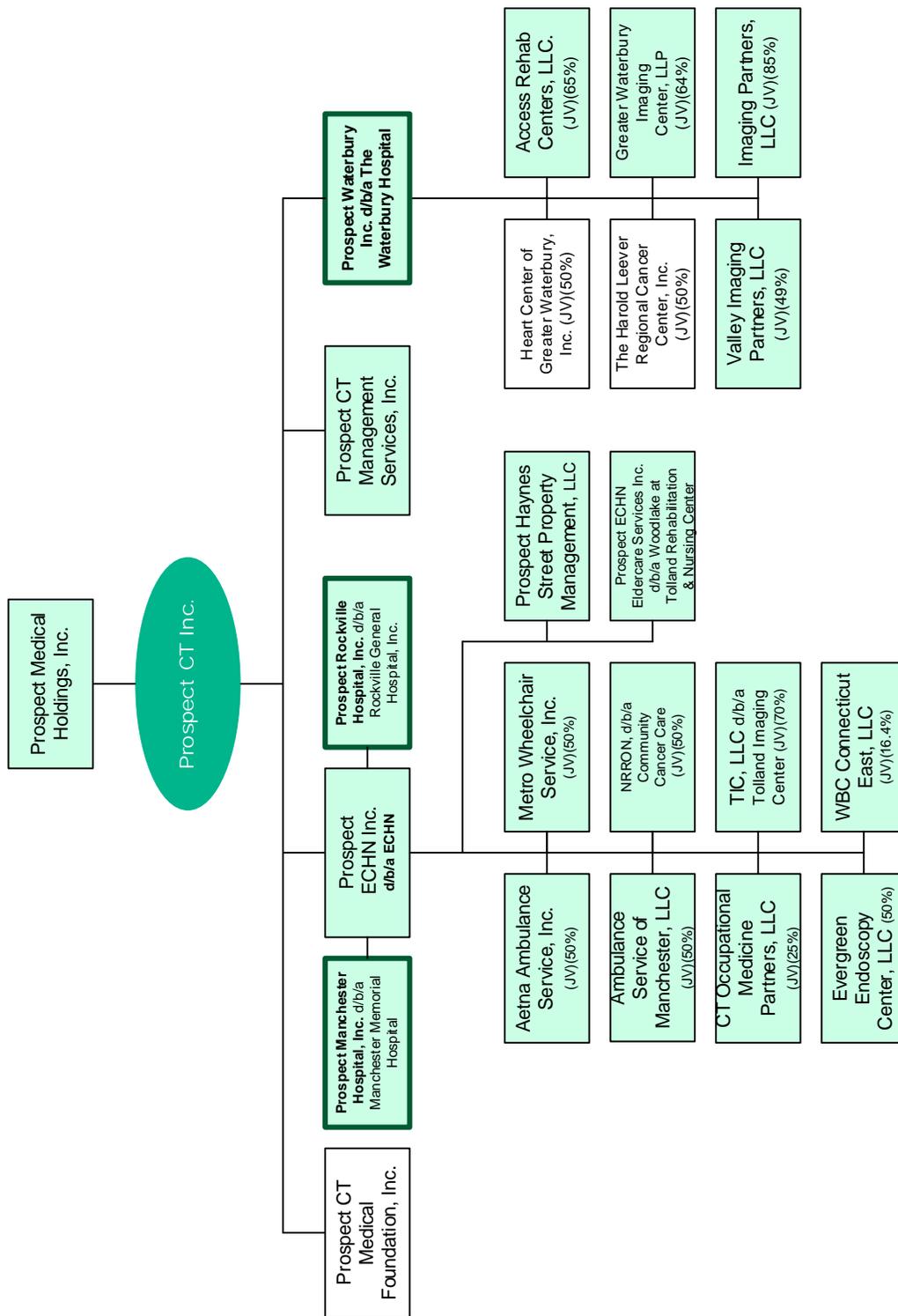
For Profit Entity

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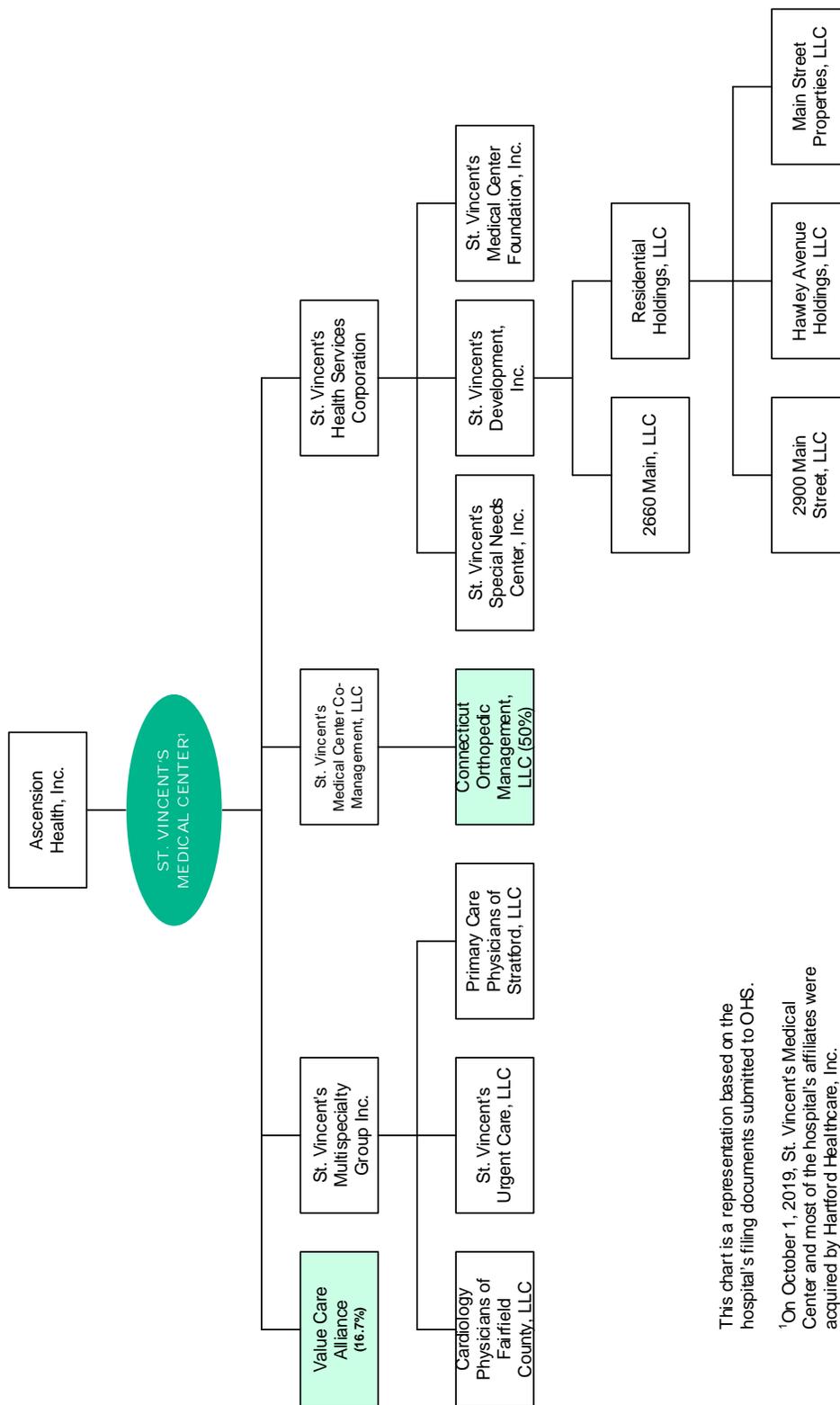
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For Profit Entity

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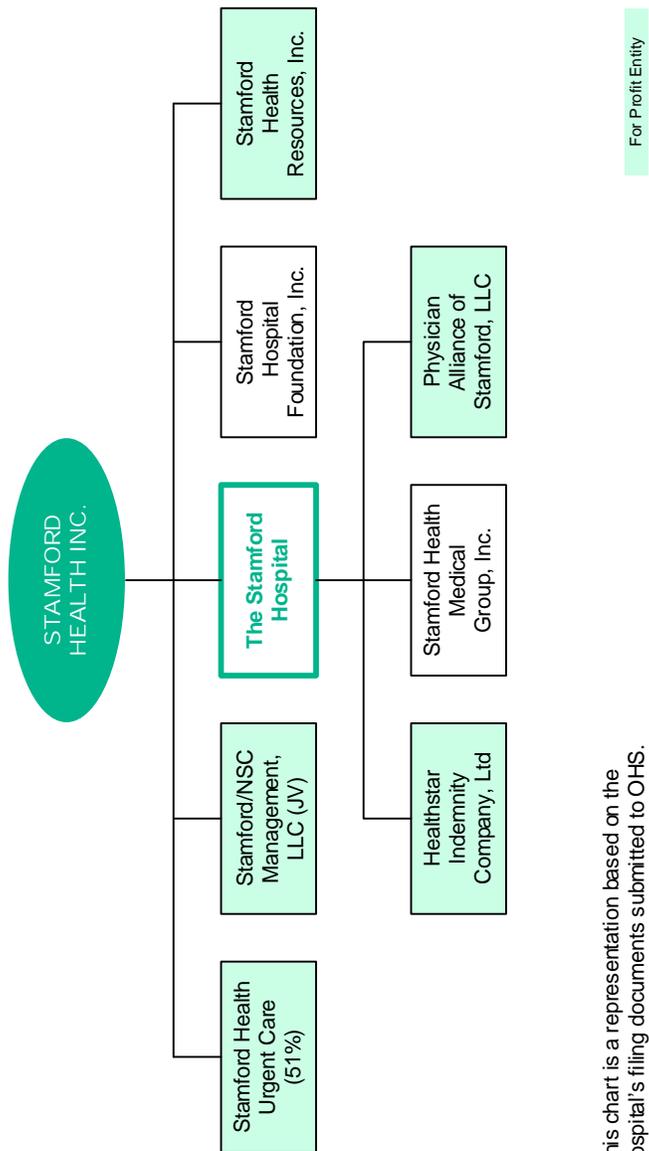
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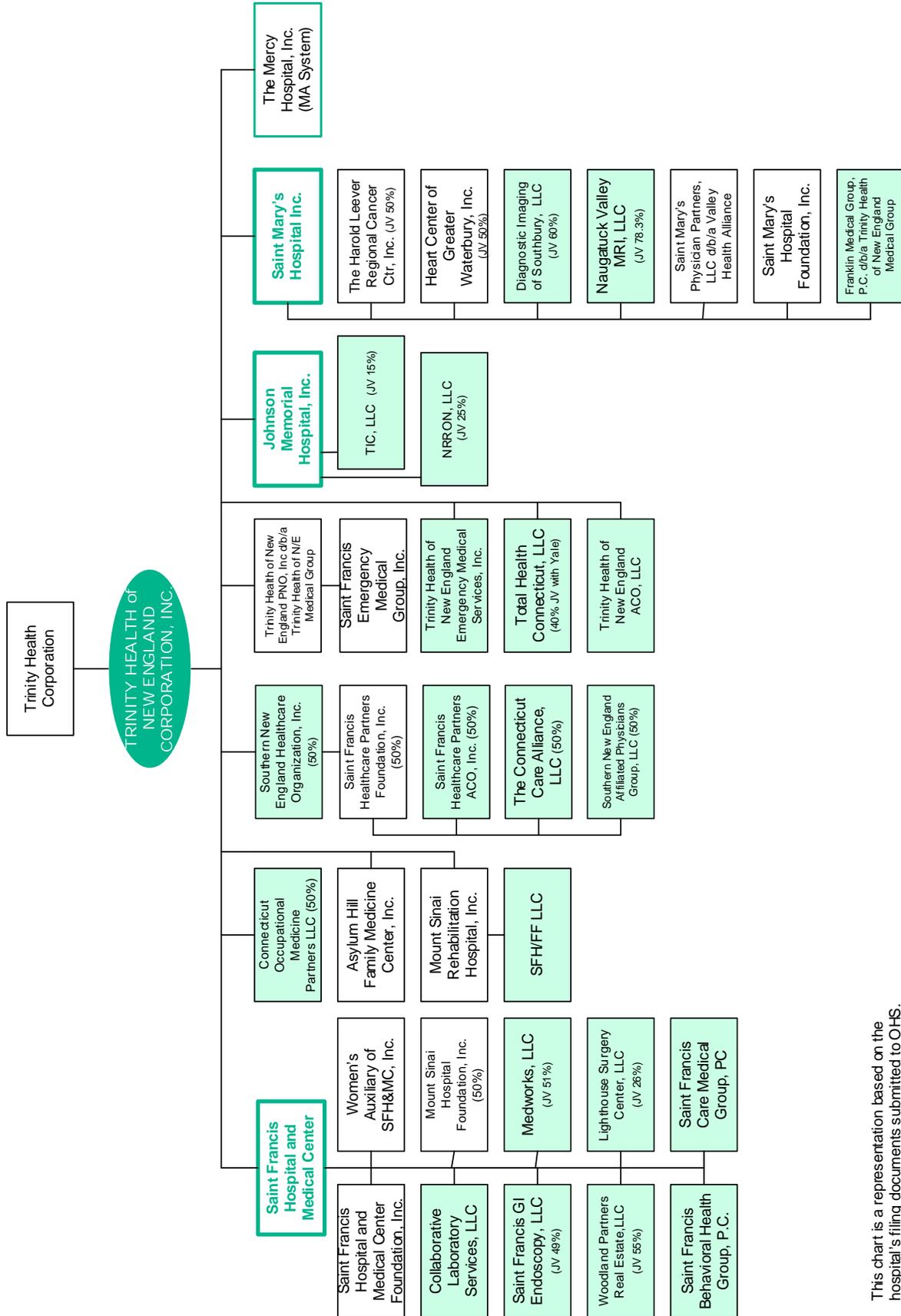
¹On October 1, 2019, St. Vincent's Medical Center and most of the hospital's affiliates were acquired by Hartford Healthcare, Inc.

Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.

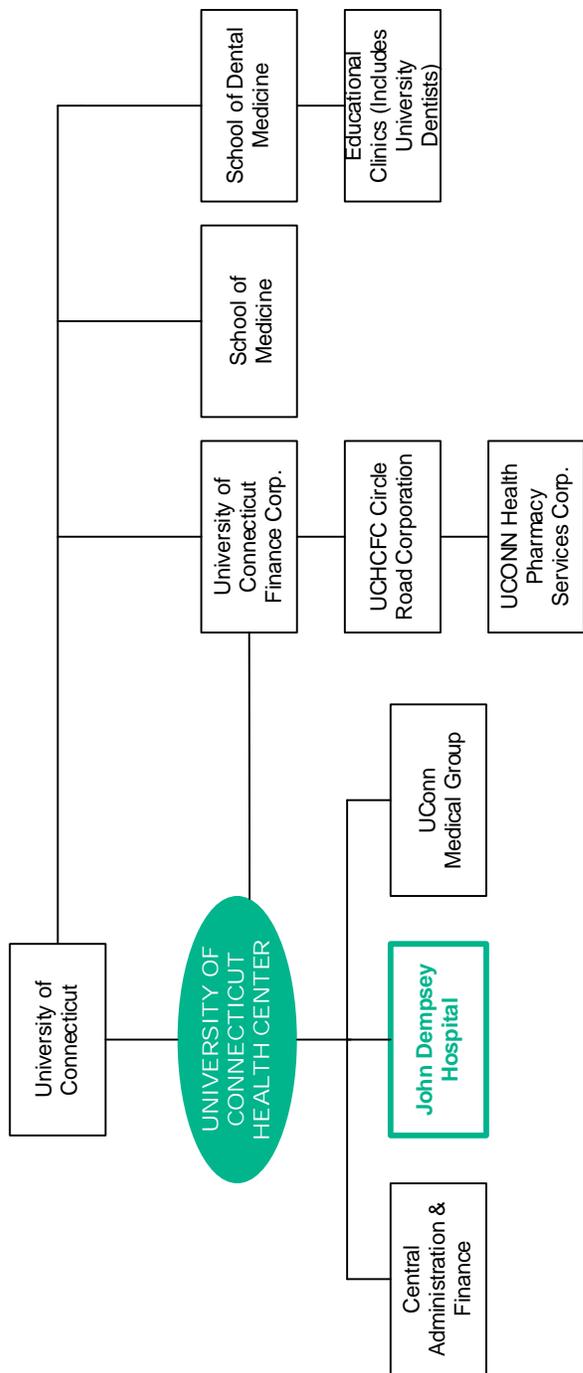
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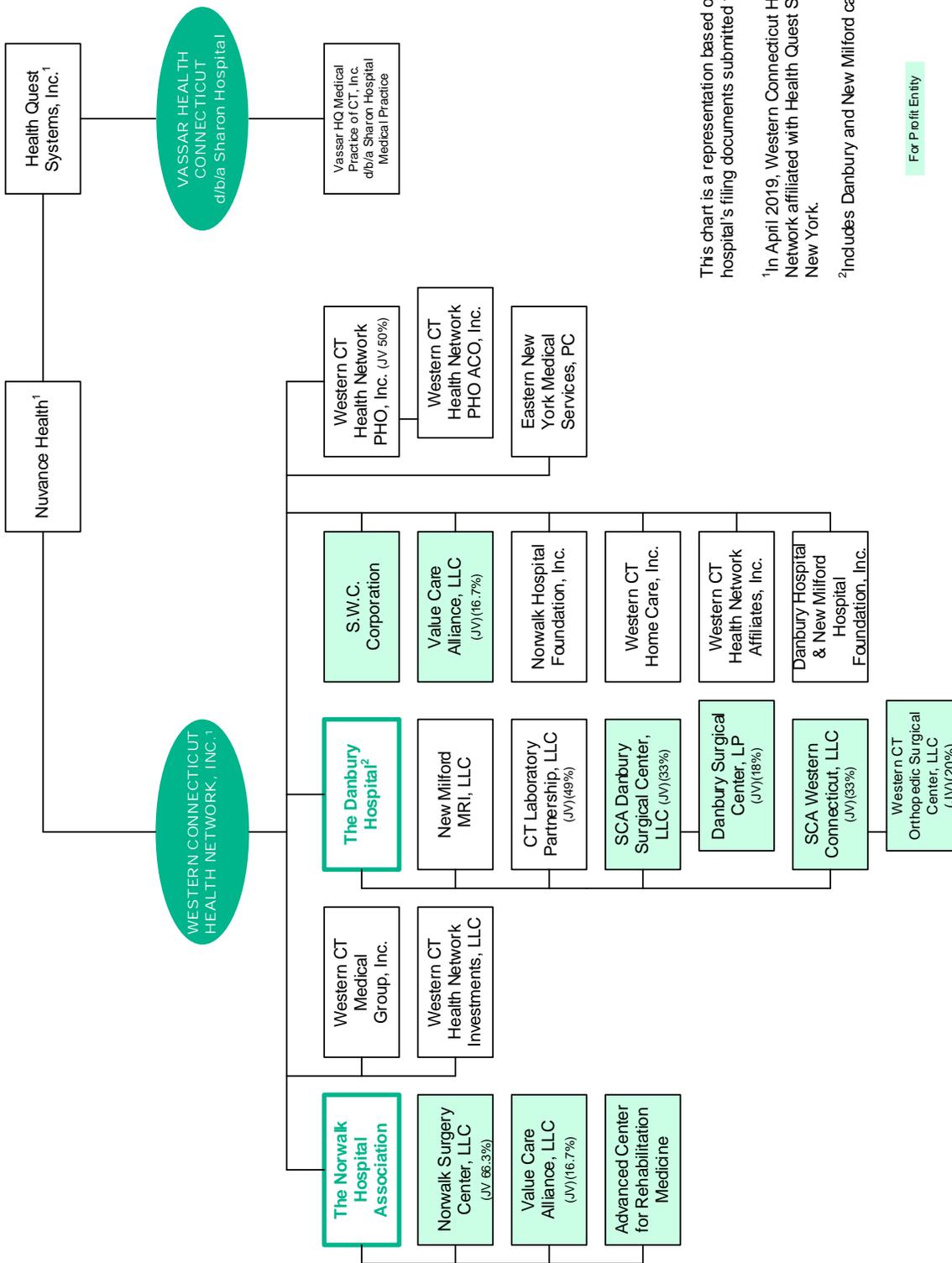
For Profit Services

Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.

Appendix Z – Health System Charts of Organization



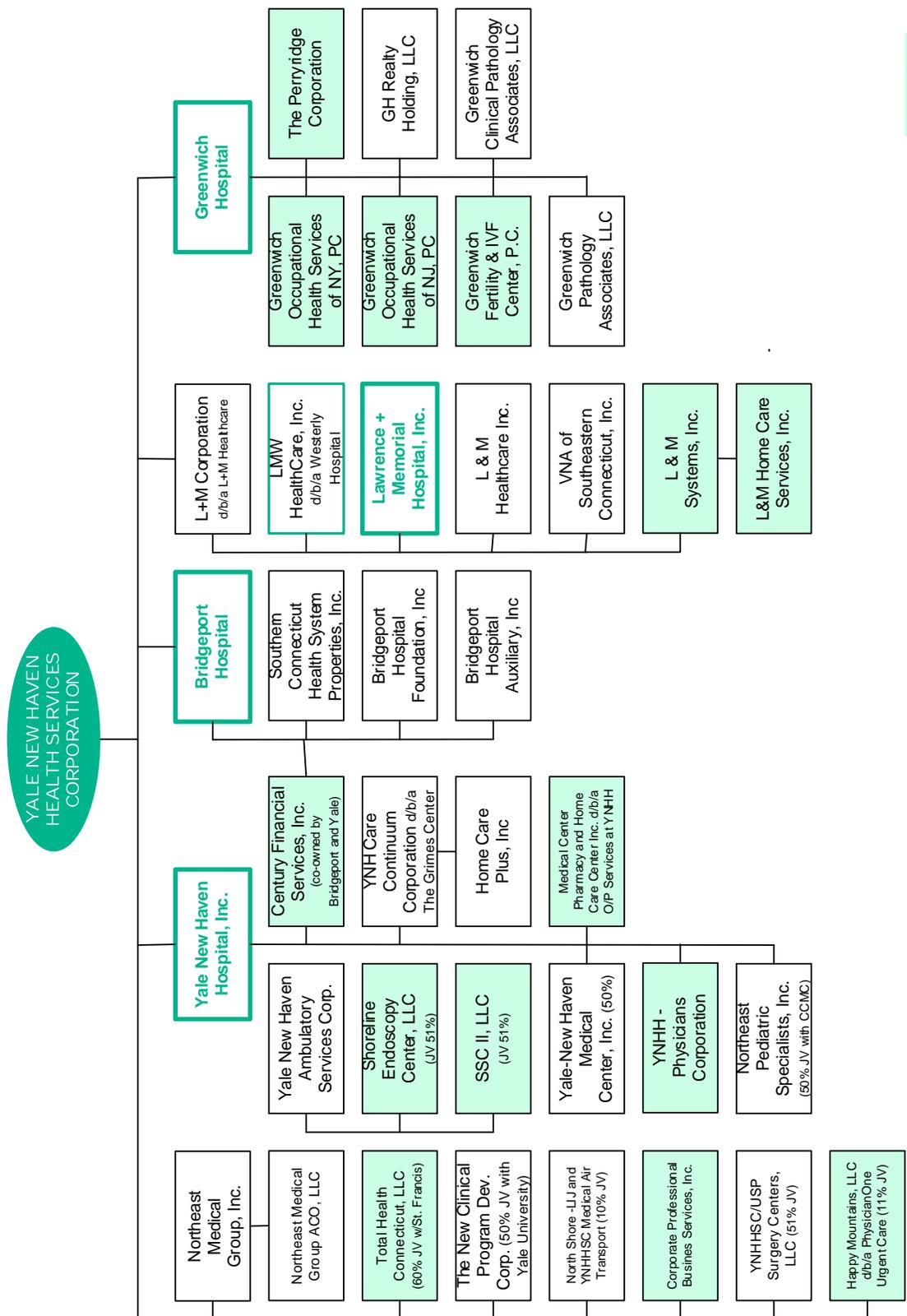
This chart is a representation based on the hospital's filing documents submitted to OHS.

¹In April 2019, Western Connecticut Health Network affiliated with Health Quest Systems of New York.

²Includes Danbury and New Milford campuses.

For Profit Entity

Appendix Z – Health System Charts of Organization



For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.

Appendix AA – Glossary of Terms

Average Payment Period: the average number of days that are required to meet current liabilities. A lower number of days is favorable, since it indicates a more favorable liquidity position.

Bad Debts: the income lost to the hospital because patients who were billed and from whom payment was expected did not pay amounts owed to the hospital for services provided. Bad debts net of recoveries will result in bad debt expense, if after reasonable collection efforts are made, the hospital determines that the accounts are uncollectible.

Case Mix Index: the arithmetic mean of the Medicare diagnosis related group case weights assigned to each inpatient discharge for a hospital during the fiscal year. The case mix index is calculated by dividing the hospital's total case mix adjusted discharges by the hospital's actual number of discharges for the fiscal year.

Cash Flow to Total Debt Ratio: an indicator of potential future debt repayment difficulty or insolvency. It is calculated by dividing excess of revenues over expenses plus depreciation by current liabilities plus long term debt. A decrease in the value of the ratio may indicate a future debt repayment problem.

Charity Care: the difference between the hospital's published charges and the amount of reimbursement received for services provided to patients from whom reimbursement was not expected. Charity care does not include bad debts, courtesy discounts, contractual allowances, self-pay discounts, and charges for health care services provided to employees.

Current Ratio: the measure of the number of dollars held in current assets per dollar of current liabilities. High values imply a good ability to pay short term obligations and low values imply a lesser ability.

Days Cash on Hand: the average number of days of cash available to pay for expenses that is maintained in cash accounts. A higher number is favorable, since it indicates a greater ability to meet outstanding obligations.

Days in Patients Accounts Receivable: the average number of days in collection that patient accounts receivables remain outstanding. A lower number is favorable, since it indicates good collection practices that result in sufficient cash flow and infrequent short-term financing.

Equity Financing Ratio: the ratio related to capital structure that indicates the percentage of net assets to total assets. A higher ratio is more favorable, since it indicates utilization of a higher level of equity and a lower level of debt financing in acquiring plant and equipment assets.

Excess / (Deficiency) of Revenue over Expenses: the difference between the sum of total operating revenue and non-operating revenue less total operating expenses that results in an excess or deficiency of total revenue.

Gross Patient Revenue – total gross patient charges for all patient services before deductions for allowances, charity care and other deductions.

Hospital Parent Corporation: the hospital's corporate holding company that controls through its governing body a hospital and the hospital's affiliates, as presented on the legal chart of corporate structure.

Income / (Loss) from Operations: the difference between total operating revenue and total operating expenses that results in a financial gain or loss from operating activities.

Long-Term Debt to Capitalization Ratio: the measure of the proportion of Long-Term Debt in a capital structure. A lower proportion or percentage is desirable because it allows for obtaining of more favorable terms (i.e., lower interest rates) when borrowing.

Medicaid: the federal and state health insurance program established under Title 19 of the Social Security Act to provide medical assistance on behalf of families with dependent children and for aged, blind or disabled whose income and resources are insufficient to meet the costs of necessary medical services and which is administered by the Department of Social Services.

Medical Assistance: the programs for medical assistance provided under the Medicaid program, including the HUSKY Plan A, or (B) any other state funded medical assistance program, including the Husky Plan, Part B.

Medicare: the federal health insurance program for the aged and disabled.

Appendix AA – Glossary of Terms

Net Assets: the residual amount of total assets after all current and long-term liabilities (including long-term debt) are deducted. Also referred to as ownership equity.

Net Patient Revenue: the total gross revenue from patient charges less contractual allowances, less the difference between government charges and government payments, less charity care and less any other allowances.

Non-Governmental: any commercial or private payer and includes but isn't limited to managed care organizations, health maintenance organizations, and preferred provider organizations.

Non-Operating Revenue: the unrestricted revenue not directly derived from providing patient services but obtained from either investment revenues or philanthropic and non-philanthropic sources.

Operating Expenses: the expenses necessary to maintain regular operating functions and to carry out ongoing activities.

Operating Margin: the ratio related to profitability indicating the percentage of gain or loss from operations to total revenue. A higher positive ratio indicates more favorable operating results.

Operating Revenue: the total of net patient revenue from reimbursement of patient services by government and non-government payers plus other operating revenue.

Other Medical Assistance: the difference between Medical Assistance and Medicaid.

Other Operating Revenue: the non-patient service operating revenue that is obtained from operating activities but is accounted for separately from patient service revenues. Other operating revenue includes revenues restricted by a donor or grantor for operating purposes, and also net assets released from restrictions.

Payer Mix: the proportion of each government or non-government payer's reimbursement to the hospital's total reimbursement for patient services. Payer mix is derived by determining the amount of total gross patient revenue or total net patient revenue that the hospital receives from each government and non-government payer.

Payment to Cost Ratio: the ratio that indicates the percentage above or below cost that a hospital is reimbursed by a government or non-government payer. A ratio that is higher than 1.00 is favorable, since it indicates reimbursement by a payer that is greater than the cost of providing patient services. A ratio that is less than 1.00 is unfavorable, since it indicates reimbursement by a payer that is less than the cost of providing patient services.

Ratio of Cost to Charges: the ratio that indicates the percentage of total operating expense to the total of gross patient charges plus other operating revenue. A lower ratio is more favorable, since it indicates a greater difference between the cost and charges billed for providing patient services.

Total Margin: the ratio related to profitability indicating the percentage of gain or loss from operations and non-operating revenue to total revenue. A higher positive ratio indicates more favorable results.

Uncompensated Care: the total amount of the hospital's charity care and bad debts resulting from unreimbursed patient services that are determined by using the hospital's published charges and consistent with the hospital's policies regarding charity care and bad debts.

Uncompensated Care Cost: the total amount of the hospital's charity care and bad debts at charges multiplied by the hospital's ratio of cost to charges.

Uninsured: individuals with no health insurance for the hospital services provided.

Unrestricted Net Assets: the amount of net assets that is not restricted by donors or by a board of directors as to their use.

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