

Annual Report on the

**FINANCIAL STATUS OF CONNECTICUT'S
SHORT TERM ACUTE CARE HOSPITALS**

for Fiscal Year 2012

State of Connecticut
Department of Public Health
Office of Health Care Access

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Executive Summary

The Department of Public Health, Office of Health Care Access (OHCA) is responsible for the collection, analysis and dissemination of acute care hospital financial information. This report provides information related to the financial stability of Connecticut's acute care hospitals, as mandated in Section 19a-670 of the Connecticut General Statutes. The report highlights Connecticut's statewide hospital trends and includes individual hospital profiles of financial performance. The report is intended to provide information that will enhance knowledge of the financial status of Connecticut's hospitals.

The report identifies a number of key findings and trends:

- In Fiscal Year (FY) 2012, Connecticut hospitals had a total gain from operations of \$513.6 million, a substantial increase (69%) from the previous year's gain from operations.
- In FY 2012, Connecticut hospitals earned \$194.4 million in income from non-operating sources of revenue, a very substantial increase (283%) from the previous year's results.
- In FY 2012, 83% of hospitals (25 of 30) achieved a positive total margin.
- The average statewide total margin was 6.63% in FY 2012, a considerable increase over the 3.63% average statewide total margin in FY 2011.
- Six hospitals had negative five-year average total margins in FY 2012.
- Total hospital net assets increased by \$393 million to a total of \$4.3 billion in FY 2012.
- Bad debts accounted for 64% of uncompensated care charges in FY 2012 while charity care accounted for nearly 36% compared to 63% and 37%, respectively, for FY 2011.
- Statewide uncompensated care charges totaled \$663.5 million in FY 2012, increasing \$59.5 million or 10% over FY 2011 results.
- Medicaid discharges continue to account for two out of every ten discharges.
- The average occupancy rate for staffed beds statewide dropped slightly from 83% in FY 2011 to 81% in FY 2012, as did the statewide available bed occupancy rate, which declined from 67% to 65%.

Introduction

The Department of Public Health, Office of Health Care Access (OHCA) is responsible for the collection, analysis, and dissemination of acute care hospital financial information. This report provides information related to the financial stability of Connecticut's 30¹ acute care hospitals, as mandated in Section 19a-670 of the Connecticut General Statutes. The following narrative provides a summary of the financial performance of Connecticut's hospitals during Fiscal Year (FY) 2012² and presents some key statewide hospital financial indicators.³

Connecticut state statutes and regulations⁴ require each short-term acute care general or children's hospital, whether the hospital is structured as for-profit or not-for-profit, to annually submit financial and statistical information to OHCA. The primary source of information in this report is hospital audited financial statements, which include balance sheet and statement of operations information. This report also uses the annual hospital filings submitted to OHCA, which include utilization statistics, uncompensated care data, free bed funds and legal charts of corporate structure.⁵

The report highlights Connecticut's statewide hospital trends, includes individual hospital profiles of financial performance, and is intended to provide information that will enhance knowledge of the financial status of Connecticut's hospitals. While there are numerous financial and operating indicators that provide a means to measure hospital performance, this report focuses on ten measures – profitability, cost data, liquidity, solvency, net assets, utilization, discharges by payer, case mix index by payer, uncompensated care and emergency department visits – that are considered strong indicators of the hospitals' financial and operating strength.

¹During most of FY 2012, there were 30 acute care hospitals. However on 9/12/2012, Hospital of Saint Raphael closed as a separate acute care hospital and became a satellite location of Yale-New Haven Hospital. There are currently 29 acute care hospitals at the time of release of this report.

²For the purpose of filing fiscal year end results with OHCA, Connecticut's acute care hospitals Fiscal Year 2012 began on October 1, 2011 and ended on September 30, 2012.

³OHCA used OPTUMInsight (formerly INGENIX) 2013, *Almanac of Hospital Financial & Operating Indicators, A Comprehensive Benchmark of the Nation's Hospitals*, as the source for this report's financial ratios.

⁴Sections 19a-644 and 19a-676, C.G.S and Section 19a-643-206 of the Regulations of Connecticut State Agencies.

⁵Some FY 2011 financial and statistical data elements previously reported have been updated by the hospitals. This updated information has been included to improve reporting accuracy and comparability of FY 2011 data elements to those reported by the hospitals for FY 2012.

Hospital Income and Financial Performance

Hospitals must be able to generate sufficient cash flow to pay for operations and debt service, to provide a source of capital for facility needs and strategic initiatives and to increase cash reserves. Net patient revenue (NPR), the revenue generated from patient care, increased by 6.7% in FY 2012, slightly more than the 6.2% increase achieved in FY 2011.

Statewide NPR was approximately \$9.9 billion and accounted for 94% of operating revenues. For FY 2012, nearly half (48%) of hospital net revenues continued to be generated from governmental payers (Medicare, Medicaid, CHAMPUS/TRICARE and Medical Assistance recipients), which also accounted for the majority of discharges (66%).

In FY 2012, Connecticut hospitals had a total gain from operations of \$513.6 million, a substantial increase (69%) from the previous year. In FY 2012, non-operating revenue, which is derived primarily from investments in stocks and bonds, the value of held securities, endowments and charitable contributions, rose by \$143.7 million (283%) from the previous year. Combined, these factors resulted in excess revenue over expenses of approximately \$708 million (see **Table 1**), a nearly 100% increase from the \$354.7 million excess revenue over expenses in FY 2011. Continued improvement in financial operational performance at many of Connecticut's hospitals, combined with a rebound in investment performance, helped to bolster hospital financial performance. More detailed hospital statement of operations and margin data are provided in Appendices I and J, which list results by individual hospital.

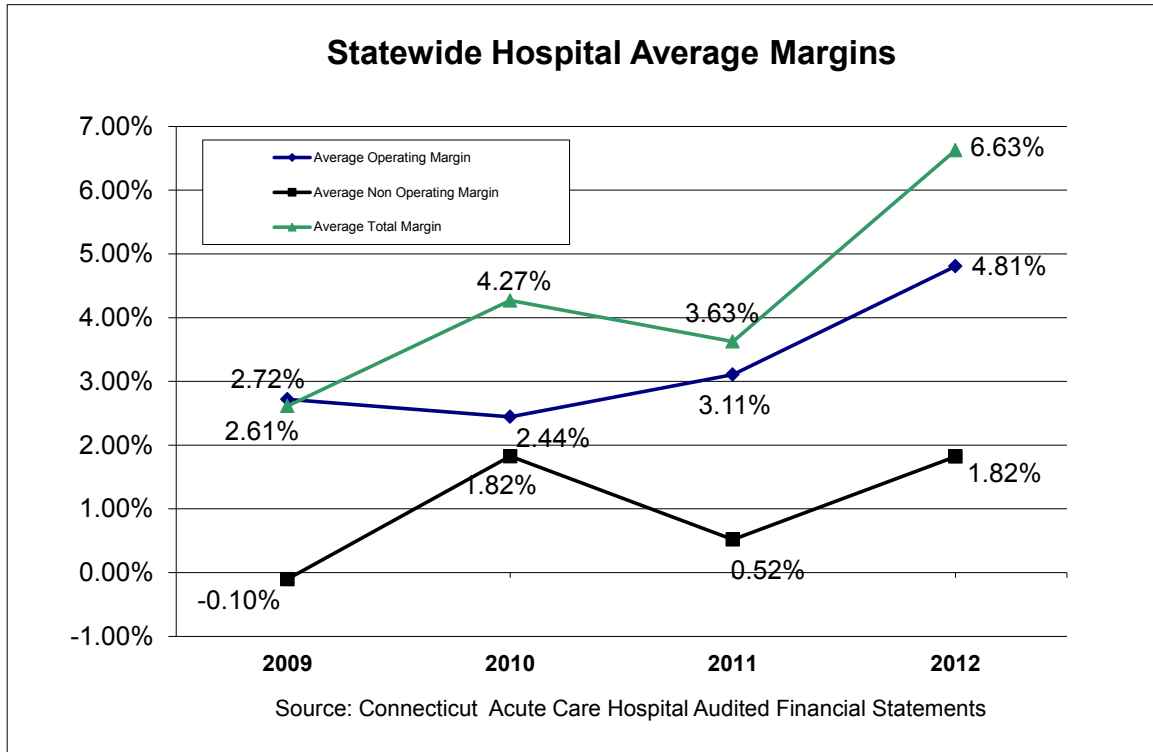
Table 1

Statewide Hospitals Statement of Operations Summary	2009	2010	2011	2012
Net Patient Revenue	\$8,396,514,195	\$8,743,587,682	\$9,283,848,370	\$9,902,029,414
Other Operating Revenue	\$427,232,901	\$471,099,526	\$448,460,140	\$587,041,326
Total Operating Revenue	\$8,823,747,096	\$9,214,687,208	\$9,732,308,510	\$10,489,070,740
Total Operating Expenses	\$8,584,125,928	\$8,985,335,744	\$9,428,356,460	\$9,975,496,976
Income/(Loss) from Operations	\$239,621,168	\$229,351,464	\$303,952,050	\$513,573,764
Non Operating Revenue	(\$9,192,982)	\$171,260,050	\$50,716,284	\$194,372,819
Excess/(Deficiency) of Revenue over Expenses	\$230,428,186	\$400,611,514	\$354,668,334	\$707,946,583

Source: Hospital Audited Financial Statements

Figure 1 shows the statewide hospital average operating, non-operating and total margins for the last four years, which illustrates changes in statewide hospital financial performance over this timeframe.

Figure 1



As the economy stabilized and began to gradually improve, Connecticut’s acute care hospitals’ overall financial performance also began to show improvements. A total of 25 hospitals posted positive total margins in FY 2012, compared to 22 in FY 2011 (see Appendices J and M).

On a statewide basis, the average total margin rose from 3.63% in FY 2011 to 6.63% in FY 2012. Of significance, more than three quarters of the hospitals reported a stronger or improved total margin during FY 2012 than they had in the previous year. Individual results ranged from a high of +18.91% (Saint Vincent’s) to a low of -7.83% (New Milford). Five hospitals reported negative total margins in FY 2012; of particular concern, Milford Hospital has reported a negative total margin for the past five fiscal years.

Five Year Financial Performance

Table 2 on the following page provides five-year weighted average total margins for Connecticut's 30 acute care hospitals. Hospitals need to generate revenue in excess of expenses to remain profitable. Over a period of several years, if losses occur due to expenses exceeding revenues, it may be indicative of financial distress. Those hospitals with a negative total margin are not receiving sufficient revenue to pay all of their expenses and must use other sources of funds such as cash reserves or the liquidation of assets to pay their expenses. In addition, hospitals must earn sufficient income to make improvements to facilities and equipment.

Listed below are key findings from **Table 2** on the following page:

- Six hospitals had negative five-year average total margins in FY 2012;
- Five hospitals had negative total margins for at least four of the five fiscal years reported (Milford, New Milford, Saint Francis, Windham and Griffin);
- There were 24 hospitals with positive five-year average total margins;
- Thirteen hospitals consistently sustained positive total margins in each of the five years and seven hospitals had a positive total margin in four of the five years;
- Overall, the statewide five-year weighted average total margin for FY 2008 through FY 2012 was 3.46%; and
- There were 16 hospitals reporting a five year total margin greater than the statewide average of 3.46%.

Table 2

Hospital Total Margin Trends FY 2008 - FY 2012						
	FY 2008-2012	FY	FY	FY	FY	FY
	5 YEAR	2008	2009	2010	2011	2012
	AVERAGE	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
	TOTAL	MARGIN	MARGIN	MARGIN	MARGIN	MARGIN
	MARGIN					
MILFORD	-4.73%	-6.29%	-4.27%	-4.65%	-6.74%	-2.01%
NEW MILFORD	-2.78%	-1.21%	-5.52%	0.21%	-0.10%	-7.83%
SAINT FRANCIS	-1.50%	-5.55%	1.77%	-1.16%	-2.52%	-0.34%
WINDHAM	-1.25%	2.45%	-1.41%	-1.85%	-4.59%	-0.75%
GRIFFIN	-0.91%	-1.56%	1.02%	-0.79%	-0.14%	-3.08%
WATERBURY	-0.14%	-4.46%	-0.76%	0.14%	-0.59%	4.85%
DEMPSEY	0.04%	-6.18%	1.25%	3.23%	0.91%	0.00%
SAINT RAPHAEL	0.16%	-3.89%	-1.30%	0.04%	0.65%	4.90%
BRISTOL	0.86%	-0.79%	0.29%	1.35%	1.63%	1.68%
ROCKVILLE	0.96%	-1.46%	2.01%	4.48%	-1.03%	0.67%
HUNGERFORD	1.44%	1.13%	0.18%	1.41%	2.28%	1.94%
DAY KIMBALL	2.15%	-3.03%	1.59%	3.95%	2.95%	4.31%
HARTFORD	2.16%	-5.43%	-0.52%	3.52%	1.96%	8.03%
GREENWICH	2.33%	-3.54%	3.24%	4.32%	1.93%	4.86%
MANCHESTER	4.06%	5.22%	3.38%	3.23%	3.38%	5.03%
HOSP OF CENTRAL CT	4.24%	2.46%	3.81%	1.41%	6.13%	7.02%
BRIDGEPORT	4.55%	-0.37%	0.45%	4.78%	8.15%	7.95%
NORWALK	4.69%	2.63%	4.46%	1.53%	6.57%	7.55%
YALE-NEW HAVEN	4.83%	0.07%	4.33%	6.13%	4.47%	7.32%
SHARON	5.01%	3.02%	5.18%	5.72%	5.24%	5.94%
LAWRENCE	5.13%	3.12%	5.16%	1.18%	7.87%	7.53%
JOHNSON*	5.33%	-3.19%	-9.65%	28.80%	-0.40%	0.08%
MIDSTATE	5.39%	2.20%	3.01%	5.50%	3.83%	10.56%
SAINT MARY'S	5.41%	5.10%	6.23%	6.47%	2.72%	6.44%
STAMFORD	5.55%	2.94%	3.99%	5.55%	7.37%	7.13%
DANBURY	6.16%	-1.78%	8.01%	8.83%	4.56%	9.39%
MIDDLESEX	6.26%	3.54%	5.79%	7.39%	6.15%	8.00%
CT CHILDREN'S	6.33%	4.73%	5.50%	7.09%	6.92%	6.99%
BACKUS	7.16%	1.25%	4.38%	6.68%	9.07%	12.98%
SAINT VINCENT'S	7.51%	-5.02%	2.01%	10.38%	5.41%	18.91%
STATEWIDE (Note A)	3.46%	-0.90%	2.61%	4.27%	3.63%	6.63%
Median (Note B)	4.1%	-0.6%	2.0%	3.7%	2.8%	5.5%

Note A: Weighted average by dollar amounts. Revenue in excess of expenses/(revenue from operations+(revenue in excess of expenses - gain/loss from operations))

Note B: Middle margin in numerical order

*Johnson's 2010 total margin is due to the discharge of \$34.6 million of debt as a result of their bankruptcy filing.

Balance Sheet Strength and Liquidity

Measuring balance sheet strength and liquidity can vary based on the ratios and indicators used. Days cash on hand, a liquidity indicator that measures a hospital's average number of days of cash available to pay for expenses, rose to 69 days in FY 2012, up from 58 days in FY 2011. A higher number of days is favorable and indicates a greater ability to meet outstanding obligations. Sixteen hospitals had an increase in their average number of days cash on hand, while 14 hospitals had a decrease. Backus (159) and Lawrence & Memorial (185) had the highest amounts and the lowest were Milford (3) and CT Children's (1), while Dempsey and Sharon each had no cash on hand.⁶ More detailed data on specific hospital liquidity measures are provided in Appendix Q.

The cash flow to total debt ratio, a solvency indicator used to measure future debt repayment ability, rose from 21.2 to 27.0 over the year. A lower value is considered unfavorable and may be indicative of future debt repayment difficulties. The large increase in revenues over expenses for hospitals statewide helped improve the ratio. In FY 2012, 23 hospitals had increases in this ratio, while just seven had decreases. Hospital of Saint Raphael's (76.9) and Saint Vincent's (88.9) had the highest ratios while Griffin (2.5) and New Milford (-4.8) had the lowest ratios. More detailed data on specific hospital solvency measures are provided in Appendix P.

Total statewide hospital net assets were \$4.26 billion in FY 2012, an increase of \$393 million (10%) from FY 2011. Primary factors affecting total net assets include changes in unrealized gains and losses, a hospital's excess or deficiency of revenue over expenses, monetary transfers to or from a hospital affiliate, pension and post retirement-related changes, and net assets released from restrictions and used for operating purposes. In FY 2012, there were 23 hospitals that experienced net asset increases and only seven hospitals with net asset decreases: Hospital of Central CT, Charlotte Hungerford, Milford, New Milford, Rockville, Saint Francis, and Windham. More detailed data on specific hospital net assets totals is provided in Appendix N.

⁶Dempsey and Sharon reported no cash on hand because the amount of outstanding checks exceeded the hospitals' cash balance. According to the notes to Dempsey's audited financial statements, in accordance with State Statute, it can borrow from the State up to 90% of its net patient receivables, contract and other receivables to fund operations. According to the notes to the audited financial statements for Sharon Hospital Holding Company, Inc. (hospital parent), it participates in its overall system parent corporation's cash management system, which provides cash to the hospital parent as outstanding checks clear the bank.

Financial Status of Hospital Health Systems

The corporate systems within which Connecticut hospitals operate had results similar to the individual hospitals this past year. The hospital corporate systems, which include hospital parent corporations and all subsidiaries, had mostly positive results in FY 2012. The 25 hospital health systems⁷ in Connecticut had revenue in excess of expenses of \$628 million in FY 2012, an increase of \$207.8 million or 49% from the previous fiscal year. This resulted in a statewide average total margin of 5.08% for the hospital corporate systems, an increase from the 3.70% earned in FY 2011.

Total margins in FY 2012 ranged from a high of 17% (Saint Vincent's Health Services Corporation) to a low of -4.3% (Griffin Health Services Corporation). There were 15 health systems that reported an increase in total margin over the year and just four health systems that reported a negative total margin (Griffin Health Services Corporation, Johnson Memorial Medical Center, Inc., Milford Health & Medical, Inc. and Sharon Hospital Holding Company, Inc.), a decrease from ten health systems with a negative total margin in FY 2011. More detailed health system statement of operations and margin data are provided in Appendix A and B.

Hospital corporate systems also experienced stable liquidity levels on a statewide average. The statewide days of cash on hand for hospital parent corporations and their subsidiaries rose to 77 days in FY 2012 from 64 days in FY 2011. Health system cash flow to total debt rose to 24.0 from 21.6 in FY 2011. The total net assets of hospital corporate systems⁸ increased to \$4.96 billion in FY 2012 from \$4.47 billion over the year, an increase of 11% or almost \$500 million from FY 2011. Detailed data on specific health system liquidity and solvency measures, in addition to net asset data, are provided in Appendices F, G, and H.

⁷See Appendices A-H for a listing of the 25 hospital parent corporations. A number of these parent corporations are affiliated with each other, such as Bridgeport Hospital and Healthcare Services, Inc. and Yale-New Haven Network Corporation.

⁸The financial results of a hospital system include each hospital's parent corporation, the hospital itself and any other subsidiaries under the hospital parent organization. Therefore, the statewide hospital systems' net assets of \$4.96 billion in FY 2012 includes the statewide hospitals' net assets for FY 2012.

Utilization Indicators

Utilization measures provide additional information essential to understanding hospital performance. Significant fluctuations of patient volume or length of stay, for example, can enhance or detract from a hospital's financial performance. Appendix S of this report provides a snapshot view of the hospitals' utilization statistics for the past fiscal year.

The number of statewide inpatient discharges continued its downward trend, decreasing slightly from 426,388 in FY 2011 to 418,068 in FY 2012 (-0.2%), resulting in 8,320 fewer inpatient discharges. Although the downward trend has continued, the rate at which it decreased has consistently declined for each of the past several years. The majority of hospitals (21) experienced declines in patient volume similar to the statewide total, most reporting less than 5% declines. However, a number of hospitals reported more significant decreases in patient volumes as indicated in **Table 3**.

Table 3

Hospitals with a decrease in discharges over 5%	
Milford	-18.2%
Hospital of St. Raphael ⁹	-13.7%
Hospital of Central CT	-11.2%
New Milford	-9.1%
Dempsey	-7.8%
Griffin	-5.8%
Danbury	-5.3%

In contrast, only nine hospitals recorded increased patient volume in FY 2012; five reported only slight increases in volume from 0.1% to 1.4%, while four hospitals (Middlesex, Bristol, Yale and Connecticut Children's) experienced patient volume increases of approximately 2% to 7%.

Significant shifts in hospital discharges from one payer to another often help to explain changes in net revenue from year to year. Hospitals have had to contend with an increasingly challenging payer mix as non-government discharges have decreased steadily during the past several years. This past year, non-government discharges declined by 6,776 to 144,076 discharges (-4.5%). From FY 2010 to FY 2011, Medicare discharges increased by 1.2%. In FY 2012, however, discharges fell by 2,961 to 176,111 discharges, a decrease of 1.7%. While Medicaid discharges increased significantly from FY 2010 to FY 2011 by 15,045 discharges or 19%, this past fiscal year, the increase was significantly less. In FY 2012, Medicaid discharges increased by only 1,494 to 94,553 discharges or 1.6%. Medicaid discharges continue to account for two out of every ten discharges.

⁹Hospital of Saint Raphael closed as a separate acute care hospital on 9/12/2012 and therefore had 18 fewer operating days for the fiscal year.

Similar to statewide discharges, total patient days decreased slightly (42,662 or -2.1%) from 2,077,013 in FY 2011 to 2,034,351 in FY 2012. More hospitals (21) reported a decline in patient days than those hospitals (9) reporting increases. The number of hospitals reporting a decline increased from last fiscal year. Nine hospitals experienced declines of more than 5% compared to previous year's figures, as shown in **Table 4**.

Table 4

Hospitals with a decrease in patient days over 5%	
Dempsey	-21.9%
Hospital of Saint Raphael	-15.8%
Milford	-14.8%
New Milford	-8.7%
Hungerford	-7.9%
Saint Mary's	-7.8%
Hospital of Central CT	-7.7%
Griffin	-7.1%
Windham	-6.6%

Of the hospitals that reported increases in patient days, seven experienced increases of less than 5%. Only two hospitals reported increases of 5% or greater; CT Children's (17.5%) and Rockville (5.5%).

The statewide average length of stay (ALOS) remained at last year's level of 4.9 days. Most hospitals fluctuated very little from last fiscal year's ALOS; however the largest fluctuations occurred for CT Children's, which increased from 6.1 to 6.7 days, and Dempsey, which decreased from 5.7 to 4.8 days.

The statewide case mix index (CMI), generally used to measure average case complexity, has continued to rise, but increased only slightly from 1.3202 in FY 2011 to 1.3240 in FY 2012, less than a 0.3% increase. Hartford had the highest total CMI at 1.5717, followed by CT Children's, Rockville, Hospital of Saint Raphael, and Saint Francis. Looking at the CMI by payer category, Medicare CMI statewide was the highest at 1.5351, followed by non-government payers at 1.2350 and the uninsured at 1.1041. Appendix W provides a breakout of the CMI by hospital and payer source.

Statewide emergency department (ED) utilization increased at a greater rate than the previous fiscal year. As shown in **Table 5** below, total ED visits rose by 55,020, or 3.2%, which is in contrast to the increase last year of 1.9%.

Table 5

Change in ED utilization over past year				
	FY 2011	FY 2012	Change in visits	Percentage change
Treated and Admitted	249,643	248,557	-1,086	-0.4%
Treated and Discharged	1,453,852	1,509,958	56,106	3.9%
Total ED Visits	1,703,495	1,758,515	55,020	3.2%

As quoted from OHCA's Statewide Health Care Facilities and Services Plan, released in 2012, "ED utilization has increased steadily over the past few years as a result of multiple factors. Being uninsured or underinsured, appointment scheduling difficulties, and a poor economy where many residents have lost their jobs and health care coverage have all been mentioned as reasons for the spike in ED utilization." The six hospitals with the highest total ED volume were Yale, Hospital of Central CT, Hartford, Middlesex, MidState and Lawrence & Memorial, which are located in the Connecticut cities of New Haven, New Britain, Hartford, Middletown, Meriden and New London. Of the total ED visits for FY 2012, over 620,132 or 35% were seen in these six hospitals. See Appendix X for additional information.

The 30 acute care hospitals in operation during FY 2012 staffed 34 additional beds in FY 2012 for a total of 6,875, compared to 6,841 in FY 2011. Overall bed capacity increased as well, as available beds¹⁰ increased by 95 beds, totaling 8,610 in FY 2012. However, the average occupancy rate for staffed beds statewide dropped slightly from 83% in FY 2011 to 81% in FY 2012, as did the statewide available bed occupancy rate, which declined from 67% to 65%.

Overall, hospitals added 968 full-time equivalent (FTE) employees statewide and reported 54,342 total FTEs for FY 2012. Most hospitals (20) increased their workforce; Dempsey (20.2%, 260 FTEs), Saint Mary's (9.5%, 117 FTEs), CT Children's (8.4%, 103 FTEs), Yale (7.1%, 540 FTEs) and Hospital of Central CT (5.9%, 128 FTEs), reported the largest percentage increases. Both Yale and Dempsey had reported large FTE increases in FY 2011 as well.

In contrast, ten hospitals reduced their workforce during FY 2012. Waterbury (-14%, -213 FTEs), New Milford (-8.9%, -41 FTEs), Greenwich (-7.7%, -124 FTEs), and Rockville

¹⁰Hospitals are licensed for a specific number of beds, but have fewer beds physically set up and "available" for use and may operate or "staff" fewer beds than available. Hospitals normally set up and staff beds based on an expected patient population, and evaluate such management decisions routinely.

(-7.0%, -29 FTEs) reported the largest percentage decreases. Last year, the largest percentage decrease was Rockville, decreasing 4.2% of FTEs.

Uncompensated Care

By law, all emergent, non-elective patients at Connecticut's hospitals must be treated, regardless of their ability to pay. Uncompensated care (UC) represents health care provided by hospitals to patients that will not be reimbursed. There are two levels of uncompensated care, charity care and bad debts. Charity care occurs when the hospital knows in advance that the care provided will not be reimbursed. Bad debts are incurred after the service has been provided, with no forewarning of non-payment. Bad debts accounted for 64% of uncompensated care charges in FY 2012, while charity care accounted for nearly 36%.

Uncompensated care costs (UCC) are the costs hospitals incur providing care for which no payment was received from the patient or insurer. Hospital charges include the actual cost of care plus a mark-up to generate additional income. This additional income is used by hospitals to recoup fixed costs, generate funds for future investment and to maintain profitability. Uncompensated care costs are calculated from hospital charges and attempt to remove the additional mark-up to determine the "true cost" of care.

Statewide uncompensated care charges totaled \$663.5 million in FY 2012, an increase of \$59.5 million or 9.8% more than in FY 2011. Accordingly, statewide uncompensated care cost increased by \$11.5 million (5.2%) in FY 2012 and accounted for 2.3% of total expenses.

The Uncompensated Care Disproportionate Share Hospital (UCP DSH) Program is a joint federal/state program that was established to financially assist hospitals with their uncompensated and undercompensated care. Undercompensated care generally refers to government programs, like Medicaid, which tend to provide lower rates of reimbursement. The UCP DSH Program provides supplemental reimbursement to help offset these shortfalls and helps hospitals continue in their role as safety nets to patients with limited access to health care.

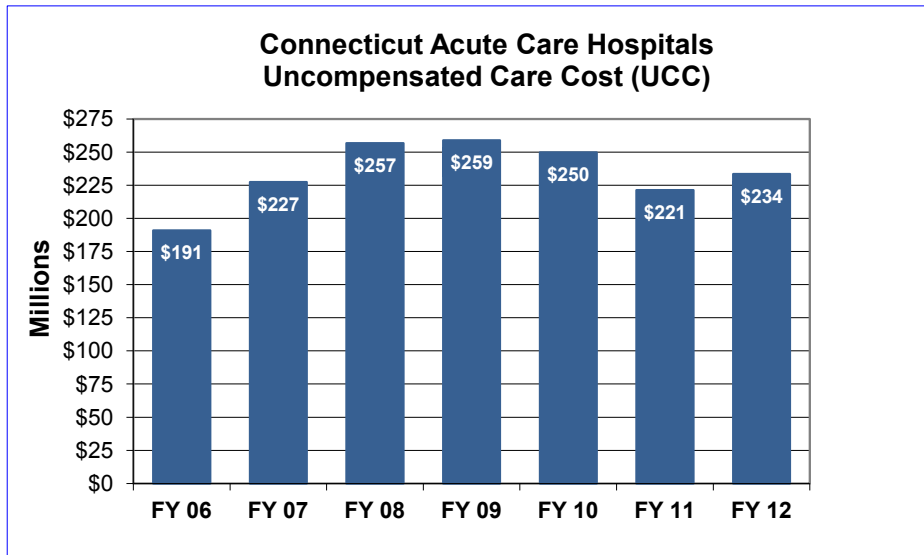
Based on the state budget for the SFY 2012 and 2013 biennium and actions to date by the General Assembly and the Department of Social Services, the Medicaid State Plan was amended to end the current UCP DSH program, effective June 30, 2011. Effective July 1, 2011, a new program was implemented that makes payments to qualifying private acute care hospitals in proportion to their overall uncompensated costs for inpatient and outpatient hospital services. In FY 2012 the new DSH (SPA-State Plan Amendment) Program distributed approximately \$268.5 million to the hospitals

According to the American Hospital Association,¹¹ U.S. hospitals uncompensated care costs have risen steadily from \$31.2 billion in 2006 to \$41.1 billion in 2011 (32% increase), and account for 5.9 % of total expenses.

¹¹American Hospital Association, Uncompensated Hospital Care Cost Fact Sheet, January 2013; accessed at the Web: <http://www.aha.org/content/13/1-2013-uncompensated-care-fs.pdf> .

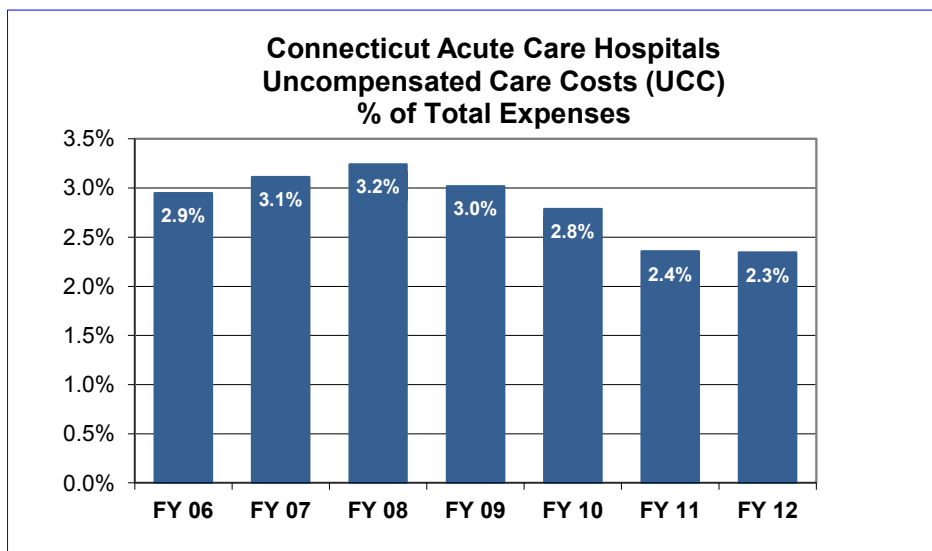
Connecticut’s uncompensated care costs have been slightly more volatile. The UCC increased 36% between FY 2006 and FY 2009 and peaked at \$259 million. However, this trend reversed the next two years, dropping 4% in FY 2010 and 11% in FY 2011. In FY 2012, the upward trend resumed as more than half of Connecticut’s hospitals experienced increased UCC. The UCC rose 6% to \$234 million (see **Figure 2**).

Figure 2



Comparing UCC relative to total expenses better illustrates the magnitude of uncompensated care for hospitals. Between 2006 and 2011, U.S. hospitals reported UCC ranging from 5.7% to 6.0% of total expenses.¹² In contrast, Connecticut’s overall ratio of UCC to total expenses has been consistently lower than the national average, with an overall rate of around 3% (FY 2006 - FY 2009). During the last three years the rate of UCC to total expenses has dropped and was 2.3% in FY 2012 (see **Figure 3**).

Figure 3



¹²American Hospital Association, Uncompensated Hospital Care Cost Fact Sheet, January 2013; accessed at the Web: <http://www.aha.org/content/13/1-2013-uncompensated-care-fs.pdf>.

Individual hospital ratios of UCC as a percent of total expenses varied more, with some hospitals more closely approaching the U.S. rate. In FY 2012, hospitals ranged from a low of 1.0% at Connecticut Children’s Medical Center to a high of 5.2% at Stamford Hospital (see Appendix R). Despite the negative impact that UCC has on financial performance, four of the five hospitals with the highest UCC ratios exceeded the average statewide total margin profitability measure (see **Table 6**).

Table 6

Fiscal Year 2012				
TOP 5 HOSPITALS	UCC % OF TOTAL EXPENSES	UNCOMPENSATED CARE COSTS	TOTAL HOSPITAL EXPENSES	TOTAL MARGIN
STAMFORD	5.2%	\$25,108,167	\$482,124,601	7.13%
NORWALK	4.5%	\$16,148,519	\$361,951,445	7.55%
ST. VINCENT'S	3.8%	\$14,145,742	\$373,601,000	18.91%
MILFORD	3.8%	\$3,412,141	\$90,685,854	-2.01%
BRIDGEPORT	3.2%	\$12,979,556	\$403,987,000	7.95%
STATEWIDE	2.3%	\$233,601,390	\$9,968,585,837	6.63%

As the Affordable Care Act (ACA) expands health care coverage, uncompensated care costs should decrease.¹³ A significant reduction in the overall costs, however, may take some time and may not decrease uniformly at individual hospitals. Hospitals in areas with a high uninsured population may not see significant reductions in uncompensated care costs in the immediate future.

¹³Kaiser Commission on Medicaid and the Uninsured; *The Cost and Coverage Implications of the ACA Medicaid Expansion: National and State-by-State Analysis*; John Holohan, Matthew Buettgens, Caitlin Carrol, Stan Dorn; The Urban Institute; pp1-11; accessed at <http://kaiserfamilyfoundation.files.wordpress.com/2013/01/8384.pdf>.

A Discussion of Hospitals within Affiliated Systems

Connecticut continues to have a growing number of hospitals that operate within corporate systems directly related to other Connecticut hospitals or, in several cases, to out-of-state hospitals. At the start of FY 2012 on October 1, 2011, the Connecticut acute care hospitals that operated within such systems included those in **Table 7** below:

Table 7

Hospital Corporate Affiliations in place during FY 2012				
Hospital Name	Town	Parent Corporation	Higher Level Parent Corporation	Affiliation Date
Saint Vincent's Medical Center	Bridgeport	Saint Vincent's Health Services Corporation	Ascension Health ¹⁴	1999
Essent Healthcare of Connecticut, Inc. d/b/a Sharon Hospital	Sharon	Sharon Hospital Holding Company, Inc.	Essent Healthcare, Inc. ¹⁵	2002
Bridgeport Hospital	Bridgeport	Bridgeport Hospital & Healthcare Services, Inc.	Yale-New Haven Health Services Corporation	1996
Greenwich Hospital	Greenwich	Greenwich Health Care Services, Inc.	Yale-New Haven Health Services Corporation	1998
Yale-New Haven Hospital	New Haven	Yale New Haven Network Corporation	Yale-New Haven Health Services Corporation	N/A
Manchester Memorial Hospital	Manchester	Eastern Connecticut Health Network, Inc.	N/A	1995
Rockville General Hospital	Vernon	Eastern Connecticut Health Network, Inc.	N/A	1995
Hartford Hospital	Hartford	Hartford Health Care Corporation	N/A	N/A
Hospital of Central Connecticut	New Britain, Southington	Hartford Health Care Corporation	N/A	2011
MidState Medical Center	Meriden	Hartford Health Care Corporation	N/A	1996
Windham Community Memorial Hospital, Inc.	Willimantic	Hartford Health Care Corporation	N/A	2009
Danbury Hospital	Danbury	Western Connecticut Health Network, Inc.	N/A	2010
New Milford Hospital	New Milford	Western Connecticut Health Network, Inc.	N/A	2010

Most recently (July, 2013), OHCA authorized a Certificate of Need for the affiliation of Backus Corporation, the parent corporation for William W. Backus Hospital, with Hartford HealthCare Corporation, the parent corporation for Hartford Hospital, as well as Hospital for Central Connecticut, MidState Medical Center and Windham Community Memorial Hospital. In addition, the merger¹⁶ of Hospital of Saint Raphael into Yale-New Haven Hospital occurred just prior to the start of FY 2012. Another recent affiliation worth noting is the acquisition of Westerly Hospital of Westerly, Rhode Island by Lawrence & Memorial Hospital Corporation, the parent corporation for Lawrence & Memorial Hospital. That affiliation occurred in May 2013. Other pending matters related to various mergers and affiliations are before OHCA at the time of this report.¹⁷

All of this activity may indicate a renewed interest and/or necessity in hospitals and their corporate parents entering into conversations or negotiations with other hospital systems. This may be the result of many factors including, but not limited to, the current state of the national and state economy, reimbursement issues, strengthening of position in payer contract negotiations, and access to capital, as well as the upcoming changes related to Federal health care reform¹⁸¹⁹²⁰.

¹⁴According to Saint Vincent's Medical Center's FY 2012 Audited Financial Statements, in December 2011, Ascension Health Alliance became the sole corporate member and parent organization of Ascension Health, a Catholic, national health system, which consists primarily of "nonprofit corporations that own and operate local health care facilities, or Health Ministries, located in 21 of the United States and the District of Columbia."

¹⁵Essent Healthcare, Inc. is a for-profit company organized for the purpose of owning and operating acute care hospitals. As of October 1, 2011, Essent Healthcare, Inc., through its subsidiaries, owned Sharon Hospital in Connecticut and several hospitals in other states. In November of 2011, RegionalCare Hospital Partners, Inc. completed a merger with Essent Healthcare, Inc. Sharon Hospital is licensed as Essent Healthcare of Connecticut, Inc. d/b/a Sharon Hospital.

¹⁶Yale-New Haven Hospital acquired the assets of the Hospital of Saint Raphael and became a single hospital with two main campuses. This merger had been reviewed by OHCA and became effective on September 12, 2012.

¹⁷At the time of publication of this report, several merger/affiliation dockets are pending before OHCA. There have been a number of other affiliations reported in the news at the time of this publication, but those matters are not before OHCA for regulatory purposes.

¹⁸Moody's Investor Service. (March 8, 2012). *Special Comment: New Forces Driving Rise in Not-for-Profit Hospital Consolidation*.

¹⁹Myers, Chris & Lineen, Jason. (November 2009). Hospital Consolidation Outlook Surviving in a Tough Economy. *Healthcare Financial Management*.

²⁰Standard & Poor's Research. (January 4, 2013). U.S. Not-For-Profit Health Care Sector Outlook: Providers Prove Adaptable But Face a Test in 2013 as Reform Looms.

Implications of Federal Health Care Reform on Acute Care Hospitals in Connecticut

This report is released within the context of federal health care reform legislation passed in 2010, which has the potential to dramatically change the health care landscape in the coming years.²¹ A central premise of the reform package is improved access to quality care for all Americans. The many complex provisions of health care reform that will be rolled out this coming year and over the next several years are likely to change where and how people access care and the reimbursement system for such care, thereby potentially affecting the financial status of many of Connecticut's hospitals, as well as the corporate systems within which they operate.

An area that may continue to affect many of Connecticut's hospitals in the near future is the implementation of the Hospital Readmission Reduction Program, which requires the Centers for Medicare and Medicaid Services (CMS) to reduce payments to certain hospitals with excess readmissions (patients readmitted within 30 days), effective for discharges on or after October 1, 2012.²²

As discussed in OHCA's Statewide Health Care Facilities and Services Plan, the Affordable Care Act (ACA) establishes a new set of requirements for hospitals to maintain their tax-exempt status in order to ensure that non-profit hospitals continue to provide community benefit. The ACA requires non-profit hospitals to conduct a community needs assessment every three years, to adopt implementation strategies to meet identified community health needs, and to work with others to determine community health needs and take action to meet those needs.²³

This report focuses on the actual financial results of hospitals during Fiscal Year 2012 and therefore does not project the potential effect of federal health care reform on individual hospitals within the State or on the acute care hospital system as a whole. It will be critical to monitor Connecticut's acute care hospitals' utilization and financial results to understand federal health care reform's effect on the financial status of these safety net providers. Financial stability reports in the coming years may well reflect changes made to, or initiated by, Connecticut's hospitals as a result of or influenced by federal reform efforts.

²¹Connecticut's new health insurance exchange marketplace, called Access Health CT, will begin enrollment in October 2013 with provision of coverage beginning in January 2014.

²²Information is from CMS's Readmission Reduction Program webpage. Accessed on 8/23/2013 at <http://cms.gov/Medicare/Medicare-Fee-for-Service-Payment/AcuteInpatientPPS/Readmissions-Reduction-Program.html>.

²³Full discussion at Chapter 2, Section 1 Health Care Reform, Subsection 2 Community Benefit on page 12 - 13 of *Statewide Health Care Facilities and Services Plan*, OHCA, 2012.

Individual Hospital Data

The following sections provide an aggregate statewide profile of hospital parent corporations and aggregate statewide profile of hospital summary totals for both financial and statistical indicators. In addition, individual hospital profiles are presented for each of Connecticut's thirty acute care hospitals. The final section of this report contains detailed appendices by hospital parent corporation and by hospital as identified in the table of contents. Unless otherwise indicated, the sources of data used in these sections are the OHCA Hospital Reporting System (HRS) and the hospitals' annual filings to OHCA.

STATEWIDE HOSPITAL HEALTH SYSTEM PROFILE

Reported below is the total Statewide Health System statement of operations summary for Fiscal Year 2009 - Fiscal Year 2012, a summary of profitability margins, net assets and selected liquidity and solvency measures.

STATEWIDE HEALTH SYSTEM STATEMENT OF OPERATIONS SUMMARY	2009	2010	2011	2012
Net Patient Revenue	\$9,200,591,937	\$9,699,766,627	\$10,123,431,993	\$10,964,152,921
Other Operating Revenue	\$837,417,164	\$858,443,425	\$794,747,313	\$921,104,500
Total Operating Revenue	\$10,038,009,101	\$10,558,210,052	\$10,918,179,306	\$11,885,257,421
Total Operating Expenses	\$10,037,009,135	\$10,575,277,507	\$10,934,111,090	\$11,738,450,215
Income/(Loss) from Operations	\$999,966	(\$17,067,455)	(\$15,931,784)	\$146,807,206
Non Operating Revenue	\$211,717,563	\$431,548,329	\$436,168,057	\$481,194,171
Excess/(Deficiency) of Revenue over Expenses	\$212,717,529	\$414,480,874	\$420,236,273	\$628,001,377

Source: Hospital Parent Corporation Audited Financial Statements

PROFITABILITY SUMMARY				
Health System Operating Margins	0.01%	-0.16%	-0.14%	1.19%
Health System Non Operating Margins	2.07%	3.93%	3.84%	3.89%
Health System Total Margins	2.08%	3.77%	3.70%	5.08%

NET ASSETS SUMMARY				
Health System Unrestricted Net Assets	\$3,058,218,438	\$3,382,448,500	\$3,379,406,553	\$3,701,170,608
Health System Total Net Assets	\$4,159,910,405	\$4,524,905,466	\$4,465,251,776	\$4,959,254,689
Health System Change in Total Net Assets	(\$946,183,095)	\$364,995,061	(\$59,653,690)	\$494,002,913
Health System Change in Total Net Assets %	-18.5%	8.8%	-1.3%	11.1%

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.88	1.85	2.00	2.12
Days cash on hand	58	61	64	77
Days in patients accounts receivable	41	39	39	39
Average Payment Period	63	64	62	66

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	39.2	40.0	36.7	36.4
Cash flow to total debt ratio	18.9	24.1	21.6	24.0
Long-term debt to Capitalization Ratio	31.6	30.2	36.0	36.2

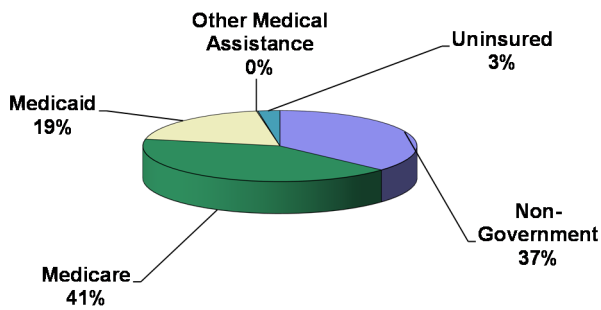
STATEWIDE HOSPITAL PROFILE

A summary of total statewide hospital operating results is provided below and on the following two pages.

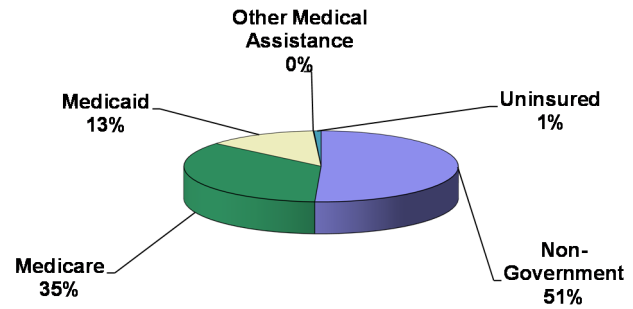
Statewide Hospitals Statement of Operations Summary	2009	2010	2011	2012
Net Patient Revenue	\$8,396,514,195	\$8,743,587,682	\$9,283,848,370	\$9,902,029,414
Other Operating Revenue	\$427,232,901	\$471,099,526	\$448,460,140	\$587,041,326
Total Operating Revenue	\$8,823,747,096	\$9,214,687,208	\$9,732,308,510	\$10,489,070,740
Total Operating Expenses	\$8,584,125,928	\$8,985,335,744	\$9,428,356,460	\$9,975,496,976
Income/(Loss) from Operations	\$239,621,168	\$229,351,464	\$303,952,050	\$513,573,764
Non Operating Revenue	(\$9,192,982)	\$171,260,050	\$50,716,284	\$194,372,819
Excess/(Deficiency) of Revenue over Expenses	\$230,428,186	\$400,611,514	\$354,668,334	\$707,946,583

Source: Hospital Audited Financial Statements

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



KEY RESULTS - STATEWIDE HOSPITAL PROFILE

PROFITABILITY SUMMARY	2009	2010	2011	2012
Hospital Operating Margins	2.72%	2.44%	3.11%	4.81%
Hospital Non Operating Margins	-0.10%	1.82%	0.52%	1.82%
Hospital Total Margins	2.61%	4.27%	3.63%	6.63%

COST DATA SUMMARY				
Ratio of cost to charges	0.40	0.39	0.38	0.36
Private Payment to Cost Ratio	1.22	1.25	1.29	1.35
Medicare Payment to Cost Ratio	0.87	0.86	0.84	0.84
Medicaid Payment to Cost Ratio	0.70	0.67	0.66	0.66

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.94	1.88	1.92	1.97
Days cash on hand	61	62	58	69
Days in patients accounts receivable	41	39	39	40
Average Payment Period	64	66	63	69

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	39.9	41.1	37.2	36.0
Cash flow to total debt ratio	20.4	25.2	21.2	27.0
Long-term debt to Capitalization Ratio	32.7	31.4	37.3	38.1

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$2,634,494,193	\$2,956,555,544	\$2,888,334,112	\$3,160,587,217
Hospital Total Net Assets	\$3,611,828,955	\$3,961,212,856	\$3,867,771,579	\$4,261,050,591

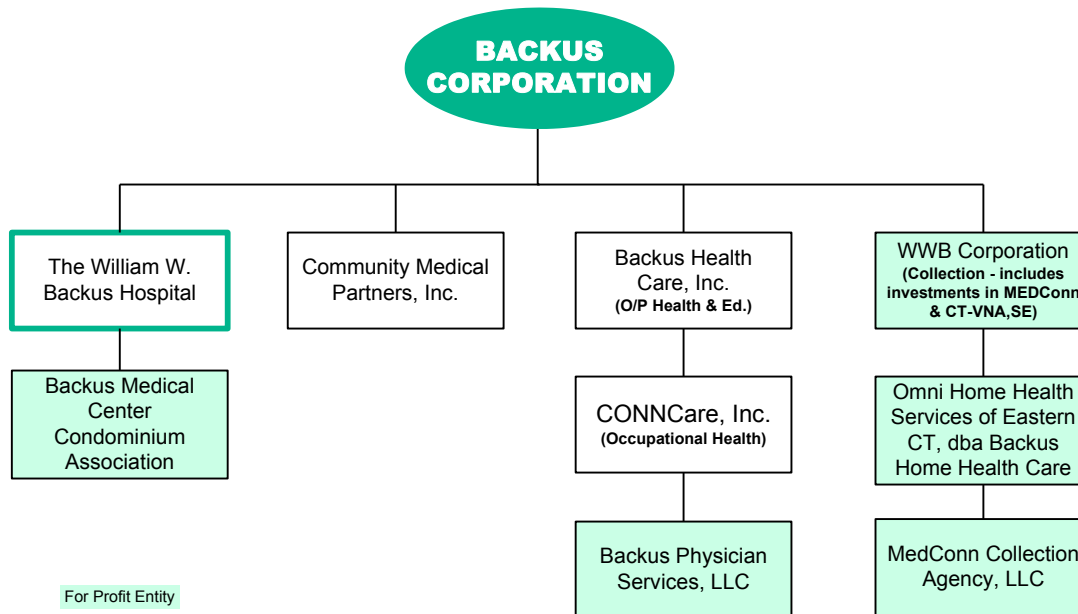
UNCOMPENSATED CARE				
Charity Care	\$193,333,469	\$217,576,322	\$220,718,650	\$236,566,531
Bad Debts	\$465,101,021	\$429,767,197	\$383,342,785	\$426,959,558
Total Uncompensated Care Charges	\$658,434,490	\$647,343,519	\$604,061,435	\$663,526,089
Uncompensated Care Cost	\$258,913,111	\$249,782,666	\$222,110,320	\$233,601,390
Uncompensated care % of total expenses	3.0%	2.8%	2.4%	2.3%

KEY RESULTS - STATEWIDE HOSPITAL PROFILE

UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	2,081,584	2,055,873	2,077,013	2,034,351
Discharges	430,373	428,276	426,388	418,068
ALOS	4.8	4.8	4.9	4.9
Staffed Beds	6,935	6,769	6,841	6,875
Available Beds	8,327	8,370	8,515	8,610
Licensed Beds	9,358	9,358	9,416	9,430
Occupancy of staffed beds	82%	83%	83%	81%
Occupancy of available beds	68%	67%	67%	65%
Full Time Equivalent Employees	51,401.7	52,140.7	53,374.1	54,341.7
Total Case Mix Index	1.2903	1.2957	1.3202	1.3240
DISCHARGES				
Non-Government (Including Uninsured)	167,115	158,967	150,852	144,076
Medicare	177,131	176,978	179,072	176,111
Medical Assistance	83,969	89,933	94,014	95,368
Medicaid	68,669	78,014	93,059	94,553
Other Medical Assistance	15,300	11,919	955	815
Champus / TRICARE	2,158	2,398	2,450	2,513
Uninsured (Included in Non-Government)	9,269	8,295	6,263	6,437
Total Discharges	430,373	428,276	426,388	418,068
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	240,179	245,647	249,643	248,557
Emergency Room - Treated and Discharged	1,407,862	1,426,466	1,453,852	1,509,958
Total Emergency Room Visits	1,648,041	1,672,113	1,703,495	1,758,515

WILLIAM W. BACKUS HOSPITAL

The William W. Backus Hospital is located in Norwich. In FY 2012, the Hospital generated \$26.6 million in income from operations and had \$12.8 million in non-operating revenue, resulting in an excess of revenues over expenses of \$39.4 million. Reported below is a chart indicating all of the affiliates of Backus Corporation, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



BACKUS CORPORATION

STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$271,765,388	\$282,901,504	\$285,207,565	\$297,604,077
Other Operating Revenue	\$4,498,687	\$4,448,488	\$4,981,011	\$7,456,820
Total Operating Revenue	\$276,264,075	\$287,349,992	\$290,188,576	\$305,060,897
Total Operating Expenses	\$268,287,931	\$276,737,448	\$268,647,757	\$281,434,152
Income/(Loss) from Operations	\$7,976,144	\$10,612,544	\$21,540,819	\$23,626,745
Non Operating Revenue	\$5,607,279	\$8,892,661	\$2,038,205	\$14,102,638
Excess/(Deficiency) of Revenue over Expenses	\$13,583,423	\$19,505,205	\$23,579,024	\$37,729,383

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$259,652,271	\$270,048,715	\$271,933,218	\$283,219,755
Other Operating Revenue	\$3,773,294	\$4,374,927	\$5,109,286	\$7,456,692
Total Operating Revenue	\$263,425,565	\$274,423,642	\$277,042,504	\$290,676,447
Total Operating Expenses	\$250,646,571	\$262,102,283	\$252,073,735	\$264,111,731
Income/(Loss) from Operations	\$12,778,994	\$12,321,359	\$24,968,769	\$26,564,716
Non Operating Revenue	(\$1,302,635)	\$6,430,426	\$174,374	\$12,819,113
Excess/(Deficiency) of Revenue over Expenses	\$11,476,359	\$18,751,785	\$25,143,143	\$39,383,829

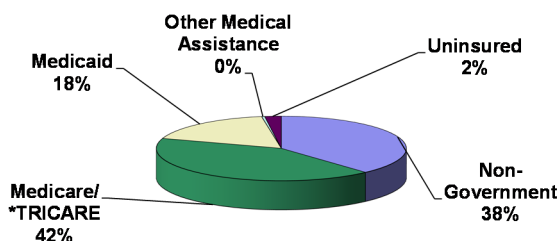
KEY RESULTS - WILLIAM W. BACKUS HOSPITAL

PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	4.88%	4.39%	9.01%	8.75%	4.81%
Hospital Non Operating Margins	-0.50%	2.29%	0.06%	4.22%	1.82%
Hospital Total Margins	4.38%	6.68%	9.07%	12.98%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.44	0.44	0.41	0.42	0.36
Private Payment to Cost Ratio	1.41	1.42	1.53	1.53	1.35
Medicare Payment to Cost Ratio	0.73	0.77	0.82	0.88	0.84
Medicaid Payment to Cost Ratio	0.62	0.61	0.62	0.57	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	3.69	3.90	4.14	4.99	1.97
Days cash on hand	90	108	145	159	69
Days in patients accounts receivable	48	38	37	40	40
Average Payment Period	46	45	51	46	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	36.1	47.4	45.3	50.4	36.0
Cash flow to total debt ratio	30.4	38.3	44.1	59.8	27.0
Long-term debt to Capitalization Ratio	36.2	28.9	27.8	24.7	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$102,294,307	\$147,348,055	\$153,327,362	\$187,197,385	
Hospital Total Net Assets	\$112,603,569	\$158,925,018	\$162,176,033	\$197,844,044	
UNCOMPENSATED CARE					
Charity Care	\$6,641,717	\$6,321,367	\$4,672,730	\$5,341,790	
Bad Debts	\$17,093,520	\$14,508,284	\$12,690,606	\$8,089,246	
Total Uncompensated Care Charges	\$23,735,237	\$20,829,651	\$17,363,336	\$13,431,036	
Uncompensated Care Cost	\$10,540,405	\$9,257,065	\$7,184,927	\$5,694,063	
Uncompensated care % of total expenses	4.2%	3.5%	2.9%	2.2%	

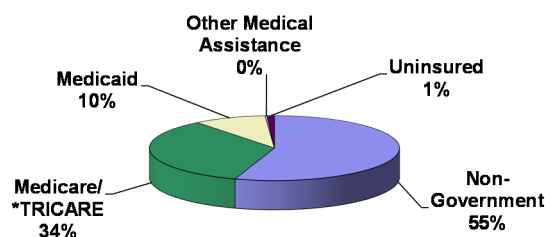
Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - WILLIAM W. BACKUS HOSPITAL

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



*TRICARE is indicated since it comprises greater than 1% of hospital gross and net revenues.

UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	50,032	49,096	49,654	49,361
Discharges	11,885	12,175	11,999	11,911
ALOS	4.2	4.0	4.1	4.1
Staffed Beds	202	202	202	201
Available Beds	233	233	233	233
Licensed Beds	233	233	233	233
Occupancy of staffed beds	68%	67%	67%	67%
Occupancy of available beds	59%	58%	58%	58%
Full Time Equivalent Employees	1,583.5	1,542.1	1,513.9	1,542.8
Total Case Mix Index	1.3048	1.2417	1.2820	1.2505

DISCHARGES

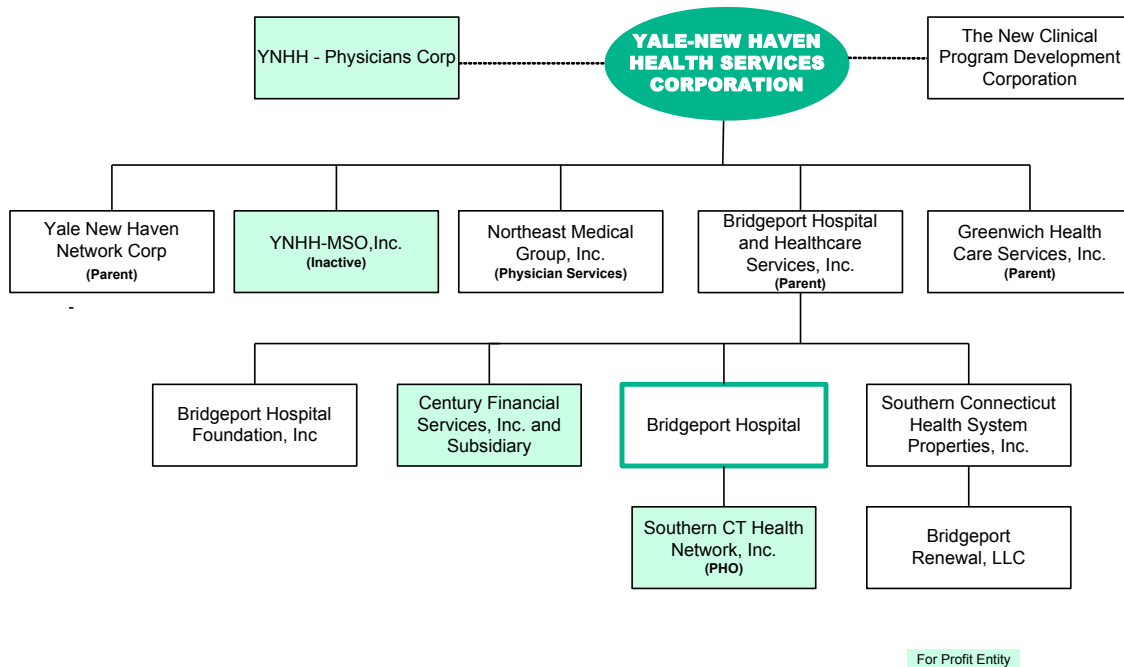
Non-Government (Including Uninsured)	4,461	4,440	4,178	3,836
Medicare	5,039	5,229	5,200	5,508
Medical Assistance	2,148	2,289	2,384	2,347
Medicaid	1,764	1,891	2,318	2,286
Other Medical Assistance	384	398	66	61
Champus / TRICARE	237	217	237	220
Uninsured (Included in Non-Government)	265	176	172	124
Total Discharges	11,885	12,175	11,999	11,911

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	6,343	6,391	6,846	7,364
Emergency Room - Treated and Discharged	57,305	59,170	56,352	60,738
Total Emergency Room Visits	63,648	65,561	63,198	68,102

BRIDGEPORT HOSPITAL

Bridgeport Hospital is located in Bridgeport. In FY 2012, the Hospital generated \$32.7 million in income from operations and had \$2.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$34.9 million. Reported below is a chart indicating all of the affiliates of Bridgeport Hospital and Healthcare Services, Incorporated, the parent corporation of the Hospital and an affiliate of the larger Yale-New Haven Health Services Corporation which includes Greenwich Hospital and Yale New Haven Hospital, followed by various financial indicators and selected utilization measures.



BRIDGEPORT HOSPITAL & HEALTHCARE SERVICES INC. STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$371,280,000	\$369,432,000	\$409,615,000	\$420,616,000
Other Operating Revenue	\$9,708,000	\$10,581,000	\$10,881,000	\$19,050,000
Total Operating Revenue	\$380,988,000	\$380,013,000	\$420,496,000	\$439,666,000
Total Operating Expenses	\$377,600,000	\$365,999,000	\$393,525,000	\$420,298,000
Income/(Loss) from Operations	\$3,388,000	\$14,014,000	\$26,971,000	\$19,368,000
Non Operating Revenue	(\$3,545,000)	\$1,766,000	(\$38,000)	\$2,164,000
Excess/(Deficiency) of Revenue over Expenses	(\$157,000)	\$15,780,000	\$26,933,000	\$21,532,000

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$349,484,000	\$359,062,000	\$409,615,000	\$420,616,000
Other Operating Revenue	\$6,311,000	\$6,954,000	\$7,707,000	\$16,075,000
Total Operating Revenue	\$355,795,000	\$366,016,000	\$417,322,000	\$436,691,000
Total Operating Expenses	\$351,055,000	\$350,215,000	\$383,278,000	\$403,987,000
Income/(Loss) from Operations	\$4,740,000	\$15,801,000	\$34,044,000	\$32,704,000
Non Operating Revenue	(\$3,150,000)	\$1,766,000	(\$38,000)	\$2,164,000
Excess/(Deficiency) of Revenue over Expenses	\$1,590,000	\$17,567,000	\$34,006,000	\$34,868,000

Source: Audited Financial Statements

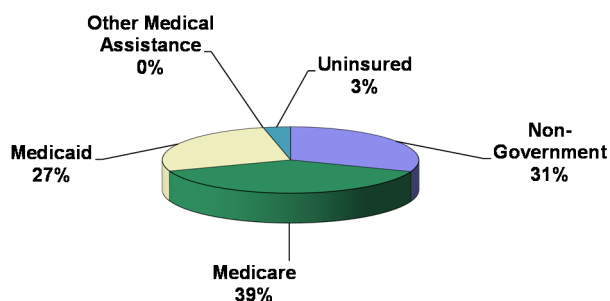
KEY RESULTS - BRIDGEPORT HOSPITAL

PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	1.34%	4.30%	8.16%	7.45%	4.81%
Hospital Non Operating Margins	-0.89%	0.48%	-0.01%	0.49%	1.82%
Hospital Total Margins	0.45%	4.78%	8.15%	7.95%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.32	0.29	0.29	0.29	0.36
Private Payment to Cost Ratio	1.22	1.39	1.44	1.41	1.35
Medicare Payment to Cost Ratio	1.02	0.95	0.98	0.98	0.84
Medicaid Payment to Cost Ratio	0.77	0.72	0.74	0.74	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.63	1.95	1.79	1.60	1.97
Days cash on hand	36	68	56	54	69
Days in patients accounts receivable	36	28	36	37	40
Average Payment Period	51	57	62	77	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	32.0	34.6	36.2	31.6	36.0
Cash flow to total debt ratio	21.3	35.6	46.3	42.9	27.0
Long-term debt to Capitalization Ratio	36.1	31.4	29.5	27.8	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$49,998,000	\$62,529,000	\$74,736,000	\$74,554,000	
Hospital Total Net Assets	\$88,852,000	\$103,099,000	\$118,814,000	\$123,258,000	
UNCOMPENSATED CARE					
Charity Care	\$15,999,852	\$12,024,692	\$13,664,086	\$14,777,279	
Bad Debts	\$32,293,223	\$25,581,567	\$28,215,688	\$30,026,844	
Total Uncompensated Care Charges	\$48,293,075	\$37,606,259	\$41,879,774	\$44,804,123	
Uncompensated Care Cost	\$15,245,620	\$11,054,283	\$12,285,910	\$12,979,556	
Uncompensated care % of total expenses	4.3%	3.2%	3.2%	3.2%	

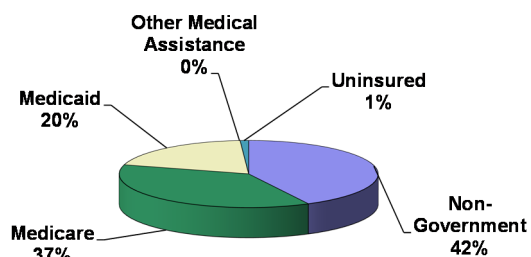
Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - BRIDGEPORT HOSPITAL

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES

	2009	2010	2011	2012
Patient Days	103,601	104,729	104,095	100,830
Discharges	19,808	19,044	19,058	18,936
ALOS	5.2	5.5	5.5	5.3
Staffed Beds	288	290	289	281
Available Beds	377	397	406	371
Licensed Beds	425	425	425	383
Occupancy of staffed beds	99%	99%	99%	98%
Occupancy of available beds	75%	72%	70%	74%
Full Time Equivalent Employees	2,039.5	2,015.4	2,085.9	2,110.6
Total Case Mix Index	1.2670	1.3084	1.2938	1.2798

DISCHARGES

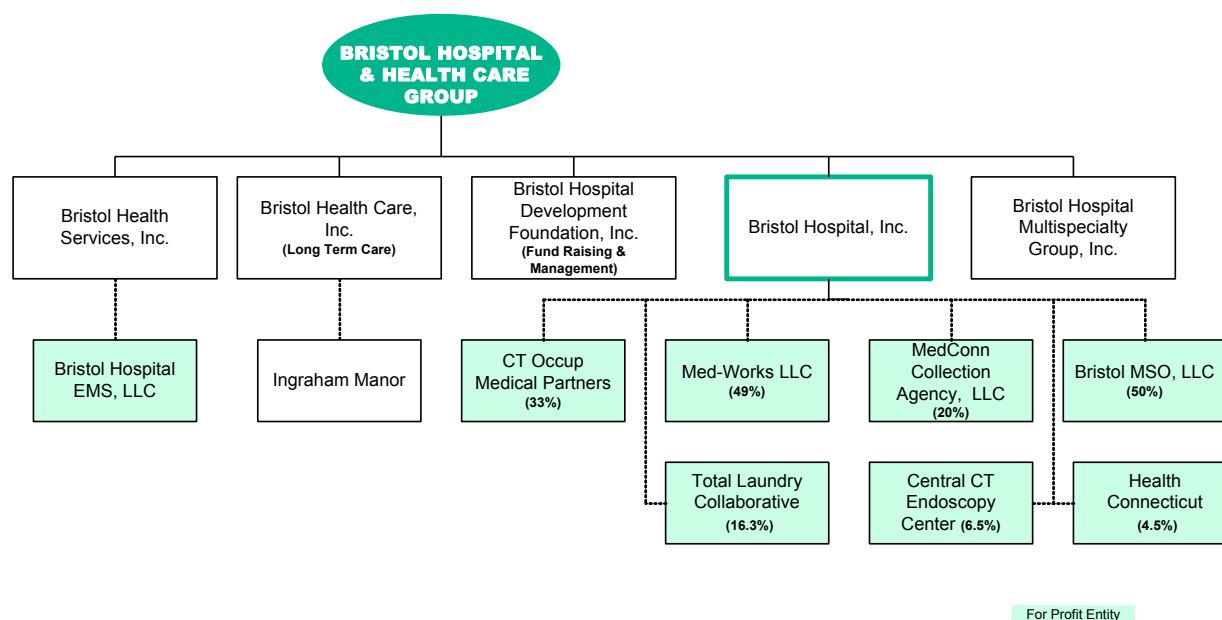
	2009	2010	2011	2012
Non-Government (Including Uninsured)	7,016	6,407	6,089	5,672
Medicare	7,107	6,937	6,932	7,260
Medical Assistance	5,662	5,672	6,004	5,984
Medicaid	4,962	5,266	6,004	5,984
Other Medical Assistance	700	406	0	0
Champus / TRICARE	23	28	33	20
Uninsured (Included in Non-Government)	398	311	262	296
Total Discharges	19,808	19,044	19,058	18,936

EMERGENCY DEPARTMENT VISITS

	2009	2010	2011	2012
Emergency Room - Treated and Admitted	10,610	10,660	11,166	11,267
Emergency Room - Treated and Discharged	66,812	65,012	65,670	67,791
Total Emergency Room Visits	77,422	75,672	76,836	79,058

BRISTOL HOSPITAL

Bristol Hospital is located in Bristol. In FY 2012, the Hospital generated \$1 million in income from operations and had \$1.3 million in non-operating revenue, resulting in an excess of revenues over expenses of \$2.3 million. Reported below is a chart indicating all of the affiliates of Bristol Hospital and Health Care Group, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



BRISTOL HOSPITAL & HEALTHCARE GROUP STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$151,167,549	\$154,305,654	\$155,158,705	\$160,223,250
Other Operating Revenue	\$6,200,797	\$7,156,743	\$8,394,129	\$7,071,296
Total Operating Revenue	\$157,368,346	\$161,462,397	\$163,552,834	\$167,294,546
Total Operating Expenses	\$157,751,440	\$160,538,371	\$164,004,899	\$167,392,904
Income/(Loss) from Operations	(\$383,094)	\$924,026	(\$452,065)	(\$98,358)
Non Operating Revenue	\$390,865	\$646,372	\$2,170,216	\$1,298,723
Excess/(Deficiency) of Revenue over Expenses	\$7,771	\$1,570,398	\$1,718,151	\$1,200,365

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

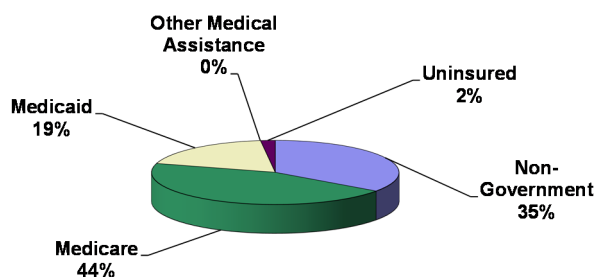
Net Patient Revenue	\$124,989,832	\$127,394,892	\$125,941,019	\$130,360,493
Other Operating Revenue	\$4,717,358	\$4,807,086	\$6,100,777	\$5,173,982
Total Operating Revenue	\$129,707,190	\$132,201,978	\$132,041,796	\$135,534,475
Total Operating Expenses	\$129,657,399	\$130,987,633	\$131,894,527	\$134,486,303
Income/(Loss) from Operations	\$49,791	\$1,214,345	\$147,269	\$1,048,172
Non Operating Revenue	\$323,607	\$571,472	\$2,043,267	\$1,253,154
Excess/(Deficiency) of Revenue over Expenses	\$373,398	\$1,785,817	\$2,190,536	\$2,301,326

KEY RESULTS - BRISTOL HOSPITAL

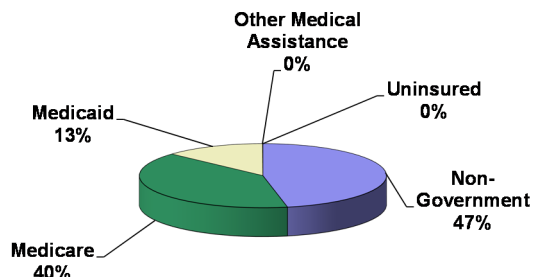
	2009	2010	2011	2012	Statewide Avg. 2012
PROFITABILITY SUMMARY					
Hospital Operating Margins	0.04%	0.91%	0.11%	0.77%	4.81%
Hospital Non Operating Margins	0.25%	0.43%	1.52%	0.92%	1.82%
Hospital Total Margins	0.29%	1.35%	1.63%	1.68%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.36	0.36	0.38	0.34	0.36
Private Payment to Cost Ratio	1.18	1.16	1.07	1.25	1.35
Medicare Payment to Cost Ratio	0.81	0.85	0.85	0.84	0.84
Medicaid Payment to Cost Ratio	0.75	0.71	0.72	0.66	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.25	1.37	1.19	1.46	1.97
Days cash on hand	20	24	13	27	69
Days in patients accounts receivable	45	43	66	52	40
Average Payment Period	68	62	80	76	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	7.7	8.4	7.8	9.4	36.0
Cash flow to total debt ratio	11.5	14.4	14.6	16.3	27.0
Long-term debt to Capitalization Ratio	79.1	76.9	76.8	71.0	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	(\$255,398)	\$755,592	\$427,122	(\$376,115)	
Hospital Total Net Assets	\$7,239,260	\$8,220,533	\$8,015,688	\$10,631,335	
UNCOMPENSATED CARE					
Charity Care	\$558,883	\$259,103	\$223,751	\$3,781,958	
Bad Debts	\$9,166,346	\$10,944,348	\$9,847,024	\$6,470,291	
Total Uncompensated Care Charges	\$9,725,229	\$11,203,451	\$10,070,775	\$10,252,249	
Uncompensated Care Cost	\$3,471,915	\$4,010,210	\$3,782,697	\$3,525,525	
Uncompensated care % of total expenses	2.7%	3.1%	2.9%	2.6%	

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	33,658	30,673	28,670	29,383
Discharges	7,846	7,617	7,316	7,565
ALOS	4.3	4.0	3.9	3.9
Staffed Beds	132	132	132	132
Available Beds	154	154	154	154
Licensed Beds	154	154	154	154
Occupancy of staffed beds	70%	64%	60%	61%
Occupancy of available beds	60%	55%	51%	52%
Full Time Equivalent Employees	899.4	873.3	860.8	863.7
Total Case Mix Index	1.0896	1.0809	1.1124	1.1172

DISCHARGES

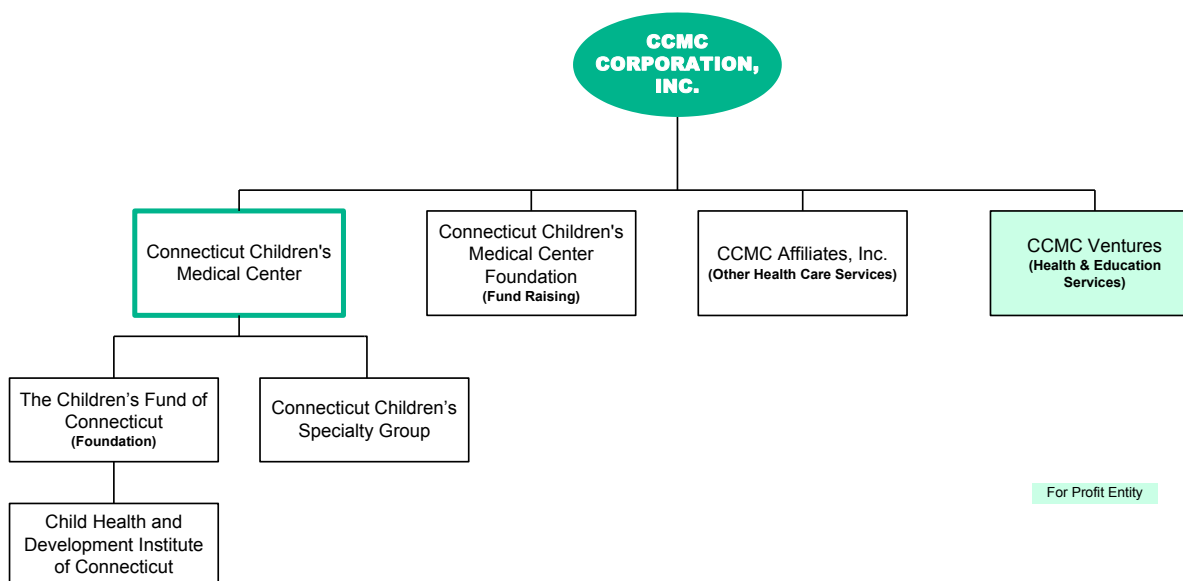
Non-Government (Including Uninsured)	2,731	2,486	2,320	2,350
Medicare	3,597	3,426	3,378	3,565
Medical Assistance	1,507	1,685	1,593	1,625
Medicaid	1,084	1,325	1,593	1,625
Other Medical Assistance	423	360	0	0
Champus / TRICARE	11	20	25	25
Uninsured (Included in Non-Government)	43	64	38	119
Total Discharges	7,846	7,617	7,316	7,565

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	5,501	5,467	5,363	5,787
Emergency Room - Treated and Discharged	33,551	33,293	34,497	32,242
Total Emergency Room Visits	39,052	38,760	39,860	38,029

CONNECTICUT CHILDREN'S MEDICAL CENTER

Connecticut Children's Medical Center (CCMC) is located in Hartford. In FY 2012, the Hospital experienced a \$700,000 loss from operations and had \$19.6 million in non-operating revenue, resulting in an excess of revenues over expenses of \$18.9 million. Reported below is a chart indicating all of the affiliates of CCMC Corporation, Incorporated, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



CCMC CORPORATION INC.

STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$211,707,121	\$223,198,671	\$246,878,198	\$277,604,755
Other Operating Revenue	\$30,104,432	\$30,956,383	\$34,123,989	\$37,320,565
Total Operating Revenue	\$241,811,553	\$254,155,054	\$281,002,187	\$314,925,320
Total Operating Expenses	\$244,661,772	\$268,833,537	\$286,917,294	\$332,275,513
Income/(Loss) from Operations	(\$2,850,219)	(\$14,678,483)	(\$5,915,107)	(\$17,350,193)
Non Operating Revenue	\$4,834,487	\$21,356,356	\$14,906,138	\$24,593,006
Excess/(Deficiency) of Revenue over Expenses	\$1,984,268	\$6,677,873	\$8,991,031	\$7,242,813

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$178,476,453	\$185,228,029	\$202,447,507	\$231,197,635
Other Operating Revenue	\$14,938,808	\$13,628,825	\$15,994,983	\$19,775,990
Total Operating Revenue	\$193,415,261	\$198,856,854	\$218,442,490	\$250,973,625
Total Operating Expenses	\$185,535,330	\$200,115,623	\$212,457,955	\$251,662,045
Income/(Loss) from Operations	\$7,879,931	(\$1,258,769)	\$5,984,535	(\$688,420)
Non Operating Revenue	\$2,919,830	\$16,535,869	\$9,798,919	\$19,597,315
Excess/(Deficiency) of Revenue over Expenses	\$10,799,761	\$15,277,100	\$15,783,454	\$18,908,895

Source: Audited Financial Statements

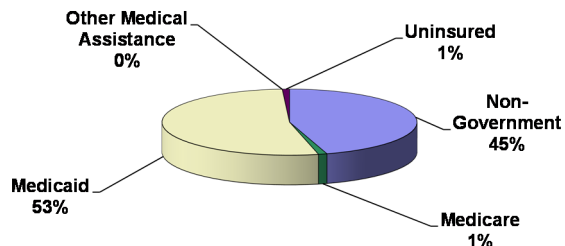
KEY RESULTS - CONNECTICUT CHILDREN'S MEDICAL CENTER

PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	4.01%	-0.58%	2.62%	-0.25%	4.81%
Hospital Non Operating Margins	1.49%	7.68%	4.29%	7.24%	1.82%
Hospital Total Margins	5.50%	7.09%	6.92%	6.99%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.49	0.51	0.46	0.47	0.36
Private Payment to Cost Ratio	1.16	1.21	1.27	1.21	1.35
Medicare Payment to Cost Ratio	12.14	18.10	15.71	12.66	0.84
Medicaid Payment to Cost Ratio	0.72	0.69	0.71	0.67	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.93	0.96	0.96	1.33	1.97
Days cash on hand	4	6	6	1	69
Days in patients accounts receivable	40	33	39	49	40
Average Payment Period	75	79	68	70	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	58.9	62.0	61.7	58.1	36.0
Cash flow to total debt ratio	27.2	31.1	32.8	28.8	27.0
Long-term debt to Capitalization Ratio	20.1	17.7	18.5	21.1	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$69,608,421	\$80,916,370	\$82,917,999	\$96,684,590	
Hospital Total Net Assets	\$151,977,252	\$184,221,988	\$187,010,417	\$209,337,925	
UNCOMPENSATED CARE					
Charity Care	\$442,542	\$1,326,729	\$1,581,301	\$710,025	
Bad Debts	\$3,808,276	\$3,302,352	\$1,147,789	\$4,548,779	
Total Uncompensated Care Charges	\$4,250,818	\$4,629,081	\$2,729,090	\$5,258,804	
Uncompensated Care Cost	\$2,098,176	\$2,341,098	\$1,255,628	\$2,467,230	
Uncompensated care % of total expenses	1.1%	1.2%	0.6%	1.0%	

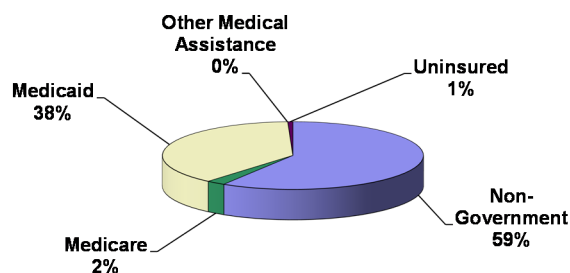
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KEY RESULTS - CONNECTICUT CHILDREN'S MEDICAL CENTER

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	35,911	36,799	37,834	44,449
Discharges	6,359	6,800	6,203	6,642
ALOS	5.6	5.4	6.1	6.7
Staffed Beds	142	142	182	182
Available Beds	142	147	187	187
Licensed Beds	147	147	187	187
Occupancy of staffed beds	69%	71%	57%	67%
Occupancy of available beds	69%	69%	55%	65%
Full Time Equivalent Employees	1,195.2	1,212.5	1,229.2	1,331.9
Total Case Mix Index	1.4024	1.3241	1.3623	1.5618

DISCHARGES

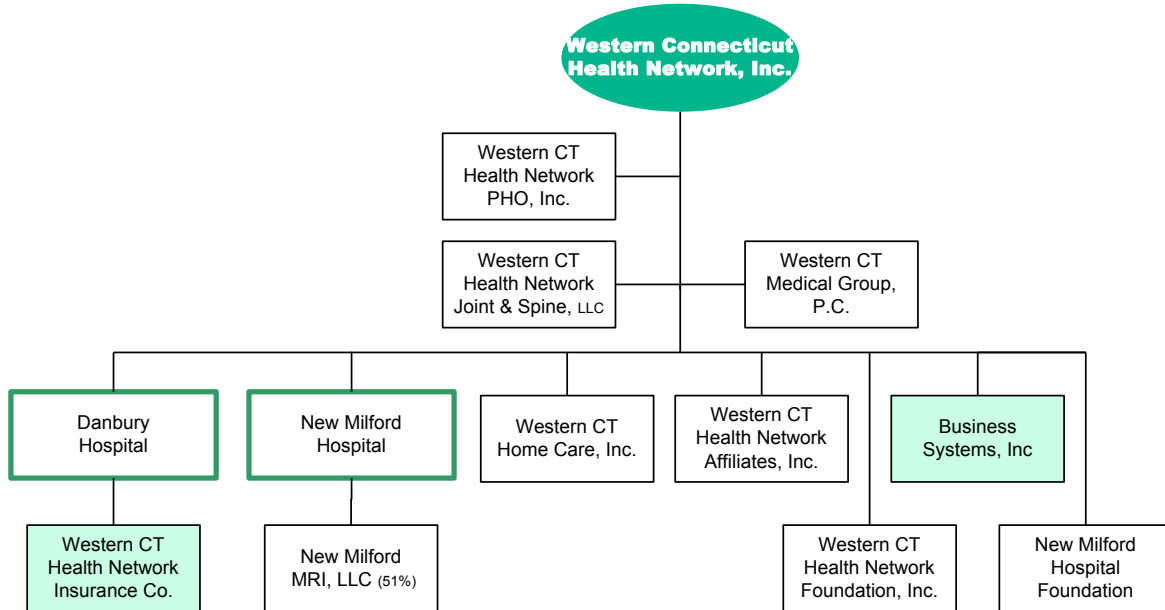
Non-Government (Including Uninsured)	3,065	3,110	2,960	3,194
Medicare	8	8	14	3
Medical Assistance	3,255	3,644	3,177	3,392
Medicaid	3,255	3,644	3,177	3,392
Other Medical Assistance	0	0	0	0
Champus / TRICARE	31	38	52	53
Uninsured (Included in Non-Government)	51	80	50	72
Total Discharges	6,359	6,800	6,203	6,642

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	2,838	3,473	3,376	3,365
Emergency Room - Treated and Discharged	47,262	50,118	50,112	52,613
Total Emergency Room Visits	50,100	53,591	53,488	55,978

DANBURY HOSPITAL

Danbury Hospital is located in Danbury. In FY 2012, the Hospital generated \$29.2 million in income from operations and had \$24.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$53.4 million. Reported below is a chart indicating all of the affiliates of Western Connecticut Health Network, Inc., the parent corporation of the Hospital and New Milford Hospital, followed by various financial indicators and selected utilization measures.



For Profit Entity

WESTERN CT HEALTH NETWORK INC. STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$500,116,851	\$702,067,144	\$720,525,178	\$736,921,369
Other Operating Revenue	\$12,259,910	\$14,892,893	\$17,176,189	\$29,907,285
Total Operating Revenue	\$512,376,761	\$716,960,037	\$737,701,367	\$766,828,654
Total Operating Expenses	\$486,012,841	\$699,978,062	\$746,101,320	\$748,965,294
Income/(Loss) from Operations	\$26,363,920	\$16,981,975	(\$8,399,953)	\$17,863,360
Non Operating Revenue	\$11,775,650	\$21,776,718	\$5,592,784	\$24,649,093
Excess/(Deficiency) of Revenue over Expenses	\$38,139,570	\$38,758,693	(\$2,807,169)	\$42,512,453

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$457,712,742	\$471,020,724	\$497,720,490	\$521,836,000
Other Operating Revenue	\$9,727,398	\$10,083,592	\$13,930,894	\$22,126,583
Total Operating Revenue	\$467,440,140	\$481,104,316	\$511,651,384	\$543,962,583
Total Operating Expenses	\$442,588,744	\$460,314,702	\$495,471,968	\$514,797,196
Income/(Loss) from Operations	\$24,851,396	\$20,789,614	\$16,179,416	\$29,165,387
Non Operating Revenue	\$13,663,243	\$23,790,084	\$7,506,504	\$24,210,874
Excess/(Deficiency) of Revenue over Expenses	\$38,514,639	\$44,579,698	\$23,685,920	\$53,376,261

Source: Audited Financial Statements

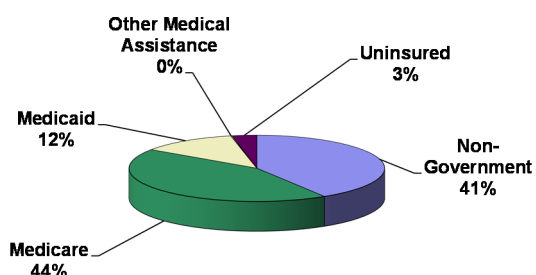
Western CT Health Network (formerly Western CT Healthcare and Danbury Health Systems) amounts include New Milford Hospital Hospital totals beginning in FY 2010.

KEY RESULTS - DANBURY HOSPITAL

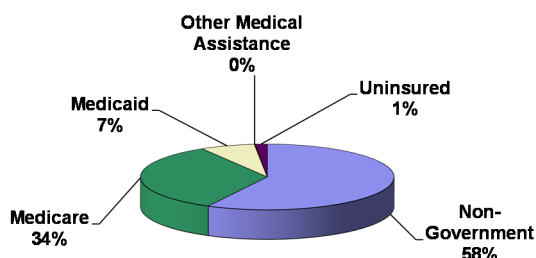
	2009	2010	2011	2012	Statewide Avg. 2012
PROFITABILITY SUMMARY					
Hospital Operating Margins	5.17%	4.12%	3.12%	5.13%	4.81%
Hospital Non Operating Margins	2.84%	4.71%	1.45%	4.26%	1.82%
Hospital Total Margins	8.01%	8.83%	4.56%	9.39%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.44	0.44	0.44	0.43	0.36
Private Payment to Cost Ratio	1.36	1.37	1.37	1.40	1.35
Medicare Payment to Cost Ratio	0.79	0.79	0.77	0.78	0.84
Medicaid Payment to Cost Ratio	0.64	0.64	0.55	0.57	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	4.87	3.21	1.96	2.26	1.97
Days cash on hand	160	168	29	40	69
Days in patients accounts receivable	26	31	31	35	40
Average Payment Period	43	71	46	48	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	68.0	70.3	54.3	57.5	36.0
Cash flow to total debt ratio	37.5	42.5	16.4	27.2	27.0
Long-term debt to Capitalization Ratio	23.2	16.1	39.4	36.0	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$325,008,268	\$368,034,236	\$332,255,763	\$386,002,265	
Hospital Total Net Assets	\$380,666,988	\$424,005,127	\$388,241,578	\$444,621,099	
UNCOMPENSATED CARE					
Charity Care	\$12,266,705	\$12,767,832	\$11,359,623	\$13,969,782	
Bad Debts	\$16,695,481	\$10,687,109	\$18,183,085	\$19,413,218	
Total Uncompensated Care Charges	\$28,962,186	\$23,454,941	\$29,542,708	\$33,383,000	
Uncompensated Care Cost	\$12,695,350	\$10,279,289	\$13,011,700	\$14,361,005	
Uncompensated care % of total expenses	2.9%	2.2%	2.6%	2.8%	

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	91,794	95,884	96,663	92,010
Discharges	20,497	20,715	20,763	19,668
ALOS	4.5	4.6	4.7	4.7
Staffed Beds	271	278	286	265
Available Beds	351	365	371	371
Licensed Beds	371	371	371	371
Occupancy of staffed beds	93%	94%	93%	95%
Occupancy of available beds	72%	72%	71%	68%
Full Time Equivalent Employees	2,448.0	2,492.8	2,541.3	2,403.9
Total Case Mix Index	1.1989	1.2011	1.2321	1.2215

DISCHARGES

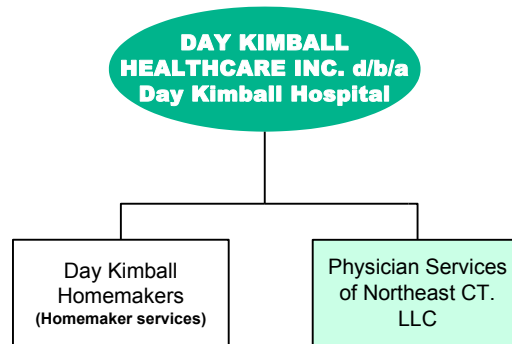
Non-Government (Including Uninsured)	9,049	8,752	8,068	7,521
Medicare	8,566	8,917	9,495	8,736
Medical Assistance	2,857	3,017	3,166	3,377
Medicaid	2,312	2,727	3,069	3,326
Other Medical Assistance	545	290	97	51
Champus / TRICARE	25	29	34	34
Uninsured (Included in Non-Government)	322	298	248	197
Total Discharges	20,497	20,715	20,763	19,668

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	13,885	14,124	14,603	14,260
Emergency Room - Treated and Discharged	55,697	56,136	54,992	56,362
Total Emergency Room Visits	69,582	70,260	69,595	70,622

DAY KIMBALL HOSPITAL

Day Kimball Hospital is located in Putnam. In FY 2012, the Hospital generated \$4.7 million in income from operations and had \$500,000 in non-operating revenue, resulting in an excess of revenues over expenses of \$5.2 million. Reported below is a chart indicating all of the affiliates of Day Kimball Healthcare Incorporated d/b/a Day Kimball Hospital, followed by various financial indicators and selected utilization measures.



For Profit Entity

DAY KIMBALL HEALTHCARE, INC. STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$99,560,103	\$107,034,385	\$115,157,319	\$128,976,157
Other Operating Revenue	\$3,012,747	\$3,492,807	\$4,494,080	\$7,427,525
Total Operating Revenue	\$102,572,850	\$110,527,192	\$119,651,399	\$136,403,682
Total Operating Expenses	\$101,280,277	\$109,395,647	\$121,166,696	\$136,022,982
Income/(Loss) from Operations	\$1,292,573	\$1,131,545	(\$1,515,297)	\$380,700
Non Operating Revenue	(\$687,680)	\$607,272	\$1,333,404	\$486,938
Excess/(Deficiency) of Revenue over Expenses	\$604,893	\$1,738,817	(\$181,893)	\$867,638

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$95,995,284	\$100,651,954	\$106,400,269	\$113,405,335
Other Operating Revenue	\$2,986,027	\$3,279,958	\$3,994,274	\$6,539,058
Total Operating Revenue	\$98,981,311	\$103,931,912	\$110,394,543	\$119,944,393
Total Operating Expenses	\$96,763,604	\$100,411,939	\$108,436,817	\$115,241,429
Income/(Loss) from Operations	\$2,217,707	\$3,519,973	\$1,957,726	\$4,702,964
Non Operating Revenue	(\$657,705)	\$607,272	\$1,333,404	\$483,967
Excess/(Deficiency) of Revenue over Expenses	\$1,560,002	\$4,127,245	\$3,291,130	\$5,186,931

Source: Audited Financial Statements

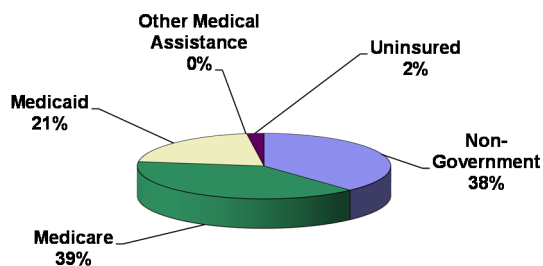
KEY RESULTS - DAY KIMBALL HOSPITAL

PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	2.26%	3.37%	1.75%	3.91%	4.81%
Hospital Non Operating Margins	-0.67%	0.58%	1.19%	0.40%	1.82%
Hospital Total Margins	1.59%	3.95%	2.95%	4.31%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.57	0.58	0.58	0.53	0.36
Private Payment to Cost Ratio	1.18	1.18	1.10	1.16	1.35
Medicare Payment to Cost Ratio	0.90	0.96	0.94	0.92	0.84
Medicaid Payment to Cost Ratio	0.78	0.71	0.77	0.82	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.27	2.04	1.85	1.97	1.97
Days cash on hand	91	60	38	28	69
Days in patients accounts receivable	29	32	40	50	40
Average Payment Period	63	55	55	56	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	29.7	27.7	28.4	28.1	36.0
Cash flow to total debt ratio	20.4	29.8	24.1	29.9	27.0
Long-term debt to Capitalization Ratio	36.9	39.9	41.1	37.6	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$15,965,857	\$15,206,895	\$16,542,725	\$16,901,258	
Hospital Total Net Assets	\$23,306,105	\$22,173,961	\$24,758,534	\$27,415,950	
UNCOMPENSATED CARE					
Charity Care	\$1,210,237	\$1,391,261	\$446,519	\$710,098	
Bad Debts	\$3,445,323	\$3,312,220	\$3,354,712	\$3,462,360	
Total Uncompensated Care Charges	\$4,655,560	\$4,703,481	\$3,801,231	\$4,172,458	
Uncompensated Care Cost	\$2,675,910	\$2,748,737	\$2,196,343	\$2,200,156	
Uncompensated care % of total expenses	2.8%	2.7%	2.0%	1.9%	

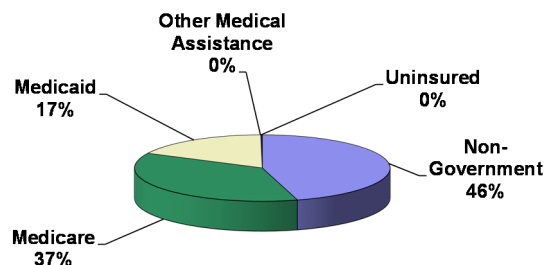
Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - DAY KIMBALL HOSPITAL

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	20,204	18,876	18,418	18,484
Discharges	5,573	5,202	5,182	5,097
ALOS	3.6	3.6	3.6	3.6
Staffed Beds	72	72	72	65
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	77%	72%	70%	78%
Occupancy of available beds	45%	42%	41%	42%
Full Time Equivalent Employees	737.9	774.8	802.8	835.4
Total Case Mix Index	0.9223	0.9137	0.9894	1.0285

DISCHARGES

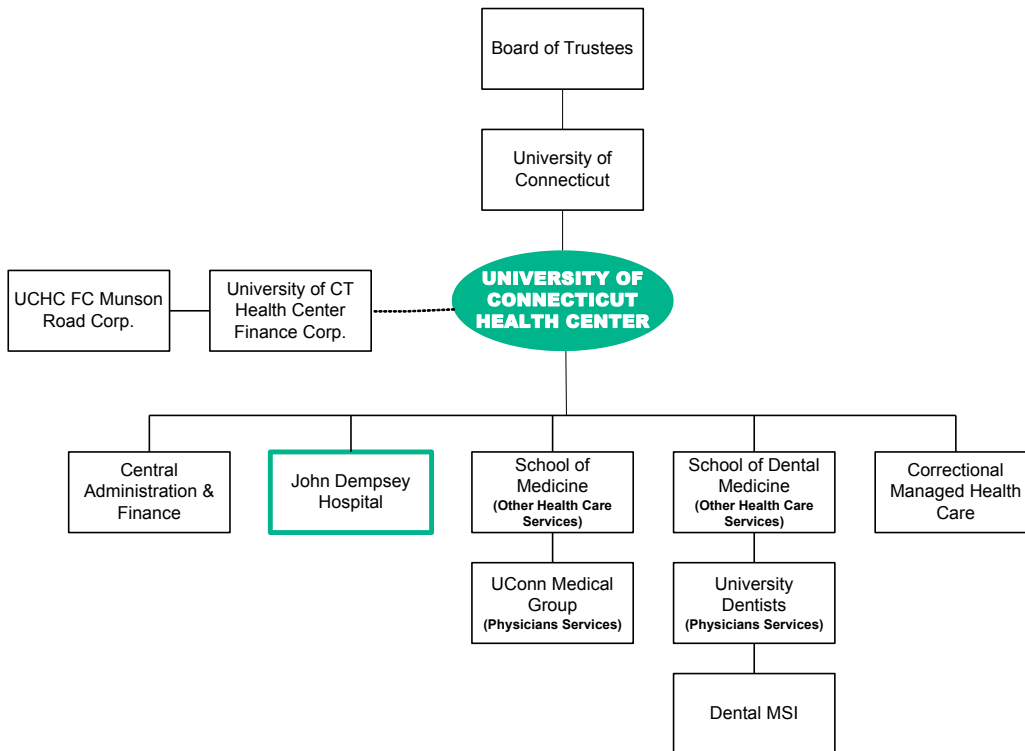
Non-Government (Including Uninsured)	2,019	1,726	1,542	1,425
Medicare	2,571	2,334	2,368	2,208
Medical Assistance	970	1,096	1,240	1,427
Medicaid	871	1,050	1,240	1,427
Other Medical Assistance	99	46	0	0
Champus / TRICARE	13	46	32	37
Uninsured (Included in Non-Government)	72	81	69	71
Total Discharges	5,573	5,202	5,182	5,097

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	3,673	3,604	3,521	3,285
Emergency Room - Treated and Discharged	30,101	28,650	25,284	24,726
Total Emergency Room Visits	33,774	32,254	28,805	28,011

JOHN DEMPSEY HOSPITAL

John Dempsey Hospital is located in Farmington as the teaching hospital of the University of Connecticut Health Center. In FY 2012, the Hospital experienced an \$8.6 million loss from operations and had \$8.6 million in non-operating revenue, resulting in no excess of revenues over expenses. Reported below is a chart indicating all of the affiliates of the University of Connecticut Health Center, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



UNIVERSITY OF CT HEALTH CENTER STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$418,724,840	\$415,044,939	\$427,311,134	\$436,437,254
Other Operating Revenue	\$151,860,489	\$158,984,528	\$170,801,000	\$192,070,000
Total Operating Revenue	\$570,585,329	\$574,029,467	\$598,112,134	\$628,507,254
Total Operating Expenses	\$783,711,104	\$785,031,400	\$820,092,537	\$838,245,254
Income/(Loss) from Operations	(\$213,125,775)	(\$211,001,933)	(\$221,980,403)	(\$209,738,000)
Non Operating Revenue	\$253,099,082	\$245,837,744	\$215,749,000	\$273,250,000
Excess/(Deficiency) of Revenue over Expenses	\$39,973,307	\$34,835,811	(\$6,231,403)	\$63,512,000

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

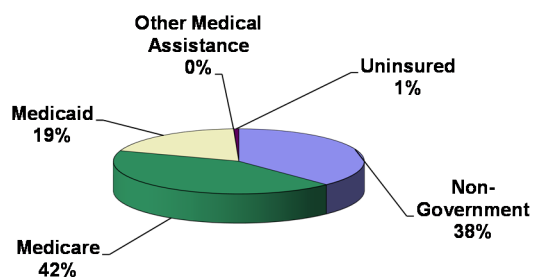
Net Patient Revenue	\$251,133,088	\$253,989,584	\$268,117,022	\$278,985,670
Other Operating Revenue	\$3,928,058	\$1,081,457	\$1,954,663	\$15,889,186
Total Operating Revenue	\$255,061,146	\$255,071,041	\$270,071,685	\$294,874,856
Total Operating Expenses	\$266,850,045	\$279,636,521	\$286,852,873	\$303,434,488
Income/(Loss) from Operations	(\$11,788,899)	(\$24,565,480)	(\$16,781,188)	(\$8,559,632)
Non Operating Revenue	\$15,159,902	\$33,913,006	\$19,409,872	\$8,564,466
Excess/(Deficiency) of Revenue over Expenses	\$3,371,003	\$9,347,526	\$2,628,684	\$4,834

KEY RESULTS - JOHN DEMPSEY HOSPITAL

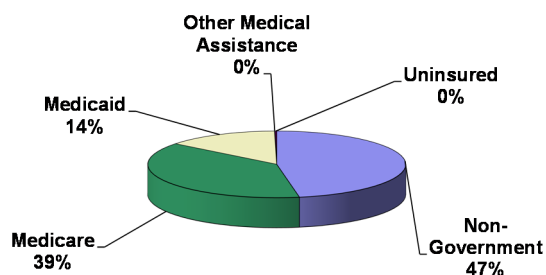
PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	-4.36%	-8.50%	-5.80%	-2.82%	4.81%
Hospital Non Operating Margins	5.61%	11.74%	6.71%	2.82%	1.82%
Hospital Total Margins	1.25%	3.23%	0.91%	0.00%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.53	0.49	0.49	0.54	0.36
Private Payment to Cost Ratio	0.99	1.06	1.13	1.16	1.35
Medicare Payment to Cost Ratio	1.05	0.99	1.00	0.84	0.84
Medicaid Payment to Cost Ratio	0.74	0.75	0.75	0.69	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.12	1.58	1.59	1.22	1.97
Days cash on hand	0	0	2	0	69
Days in patients accounts receivable	53	39	29	32	40
Average Payment Period	68	45	47	49	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	42.2	60.3	60.6	58.8	36.0
Cash flow to total debt ratio	28.3	57.3	33.3	22.7	27.0
Long-term debt to Capitalization Ratio	3.6	1.9	0.6	0.0	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$55,916,180	\$65,259,763	\$67,969,446	\$68,041,405	
Hospital Total Net Assets	\$56,060,360	\$65,407,886	\$68,036,570	\$68,041,405	
UNCOMPENSATED CARE					
Charity Care	\$727,509	\$1,104,104	\$873,533	\$477,593	
Bad Debts	\$5,537,519	\$6,859,997	\$2,513,627	\$5,650,516	
Total Uncompensated Care Charges	\$6,265,028	\$7,964,101	\$3,387,160	\$6,128,109	
Uncompensated Care Cost	\$3,317,622	\$3,896,815	\$1,659,927	\$3,281,195	
Uncompensated care % of total expenses	1.3%	1.5%	0.6%	1.1%	

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	56,119	51,230	51,614	40,295
Discharges	9,587	9,567	9,082	8,374
ALOS	5.9	5.4	5.7	4.8
Staffed Beds	224	145	150	184
Available Beds	224	224	224	234
Licensed Beds	224	224	224	234
Occupancy of staffed beds	69%	97%	94%	60%
Occupancy of available beds	69%	63%	63%	47%
Full Time Equivalent Employees	1,302.8	1,195.0	1,285.3	1,544.9
Total Case Mix Index	1.5054	1.4918	1.4546	1.4200

DISCHARGES

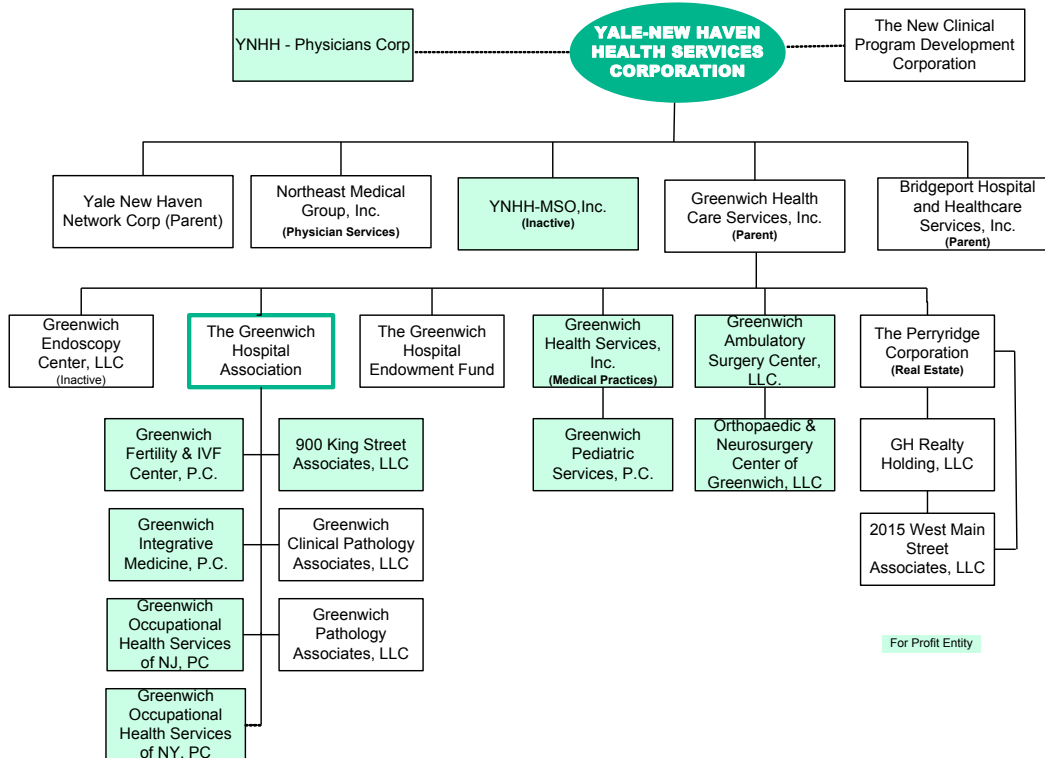
Non-Government (Including Uninsured)	3,760	3,604	3,328	2,580
Medicare	3,860	3,950	3,811	3,700
Medical Assistance	1,904	1,929	1,881	2,053
Medicaid	1,569	1,757	1,872	2,050
Other Medical Assistance	335	172	9	3
Champus / TRICARE	63	84	62	41
Uninsured (Included in Non-Government)	84	81	50	39
Total Discharges	9,587	9,567	9,082	8,374

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	4,436	4,713	4,893	4,877
Emergency Room - Treated and Discharged	24,156	24,798	25,371	24,430
Total Emergency Room Visits	28,592	29,511	30,264	29,307

GREENWICH HOSPITAL

Greenwich Hospital is located in Greenwich. In FY 2012, the Hospital generated \$11.9 million in income from operations and had \$4.1 million in non-operating revenue, resulting in an excess of revenues over expenses of \$16 million. Reported below is a chart indicating all of the affiliates of Greenwich Healthcare Services, Incorporated, the parent corporation of the Hospital and an affiliate of the larger Yale-New Haven Health Services Corporation which includes Bridgeport Hospital and Yale New Haven Hospital, followed by various financial indicators and selected utilization measures.



GREENWICH HEALTH CARE SERVICES INC.

STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$281,144,231	\$288,416,000	\$310,407,000	\$327,382,000
Other Operating Revenue	\$17,603,769	\$14,769,000	\$12,951,000	\$13,249,000
Total Operating Revenue	\$298,748,000	\$303,185,000	\$323,358,000	\$340,631,000
Total Operating Expenses	\$290,832,000	\$294,701,000	\$314,917,000	\$327,936,000
Income/(Loss) from Operations	\$7,916,000	\$8,484,000	\$8,441,000	\$12,695,000
Non Operating Revenue	(\$1,089,000)	(\$378,000)	(\$6,254,000)	(\$2,618,000)
Excess/(Deficiency) of Revenue over Expenses	\$6,827,000	\$8,106,000	\$2,187,000	\$10,077,000

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$269,158,231	\$279,086,000	\$297,010,000	\$304,346,000
Other Operating Revenue	\$24,947,769	\$21,807,197	\$18,563,000	\$20,142,000
Total Operating Revenue	\$294,106,000	\$300,893,197	\$315,573,000	\$324,488,000
Total Operating Expenses	\$283,532,000	\$287,530,757	\$305,925,000	\$312,559,000
Income/(Loss) from Operations	\$10,574,000	\$13,362,440	\$9,648,000	\$11,929,000
Non Operating Revenue	(\$1,092,000)	(\$369,000)	(\$3,626,000)	\$4,054,000
Excess/(Deficiency) of Revenue over Expenses	\$9,482,000	\$12,993,440	\$6,022,000	\$15,983,000

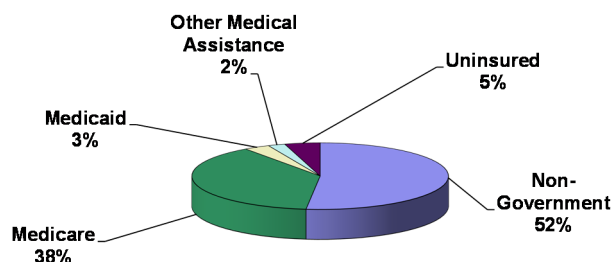
Source: Audited Financial Statements

KEY RESULTS - GREENWICH HOSPITAL

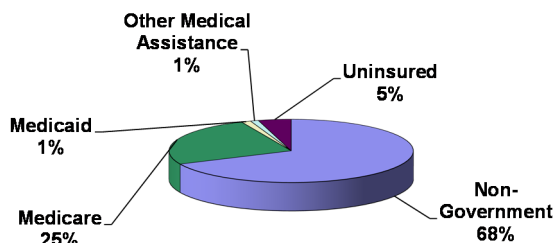
PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	3.61%	4.45%	3.09%	3.63%	4.81%
Hospital Non Operating Margins	-0.37%	-0.12%	-1.16%	1.23%	1.82%
Hospital Total Margins	3.24%	4.32%	1.93%	4.86%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.33	0.31	0.32	0.31	0.36
Private Payment to Cost Ratio	1.21	1.22	1.27	1.32	1.35
Medicare Payment to Cost Ratio	0.72	0.71	0.67	0.66	0.84
Medicaid Payment to Cost Ratio	0.80	0.58	0.69	0.39	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.31	2.69	2.40	2.10	1.97
Days cash on hand	83	76	68	56	69
Days in patients accounts receivable	43	42	40	43	40
Average Payment Period	62	51	55	65	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	69.5	70.3	65.8	63.5	36.0
Cash flow to total debt ratio	31.0	40.4	29.1	37.0	27.0
Long-term debt to Capitalization Ratio	12.6	12.0	12.0	11.2	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$280,445,000	\$282,678,000	\$266,335,000	\$267,939,000	
Hospital Total Net Assets	\$328,100,000	\$331,518,000	\$311,302,000	\$319,727,000	
UNCOMPENSATED CARE					
Charity Care	\$21,129,180	\$20,038,812	\$19,375,204	\$16,060,311	
Bad Debts	\$7,851,327	\$10,503,632	\$9,269,877	\$14,042,325	
Total Uncompensated Care Charges	\$28,980,507	\$30,542,444	\$28,645,081	\$30,102,636	
Uncompensated Care Cost	\$9,612,333	\$9,507,865	\$9,076,877	\$9,443,391	
Uncompensated care % of total expenses	3.4%	3.3%	3.0%	3.0%	

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	50,149	53,059	52,638	51,919
Discharges	12,931	13,627	13,479	13,027
ALOS	3.9	3.9	3.9	4.0
Staffed Beds	206	206	206	206
Available Beds	206	206	206	206
Licensed Beds	206	206	206	206
Occupancy of staffed beds	67%	71%	70%	69%
Occupancy of available beds	67%	71%	70%	69%
Full Time Equivalent Employees	1,440.1	1,461.7	1,613.0	1,489.3
Total Case Mix Index	1.0745	1.0868	1.1277	1.0476

DISCHARGES

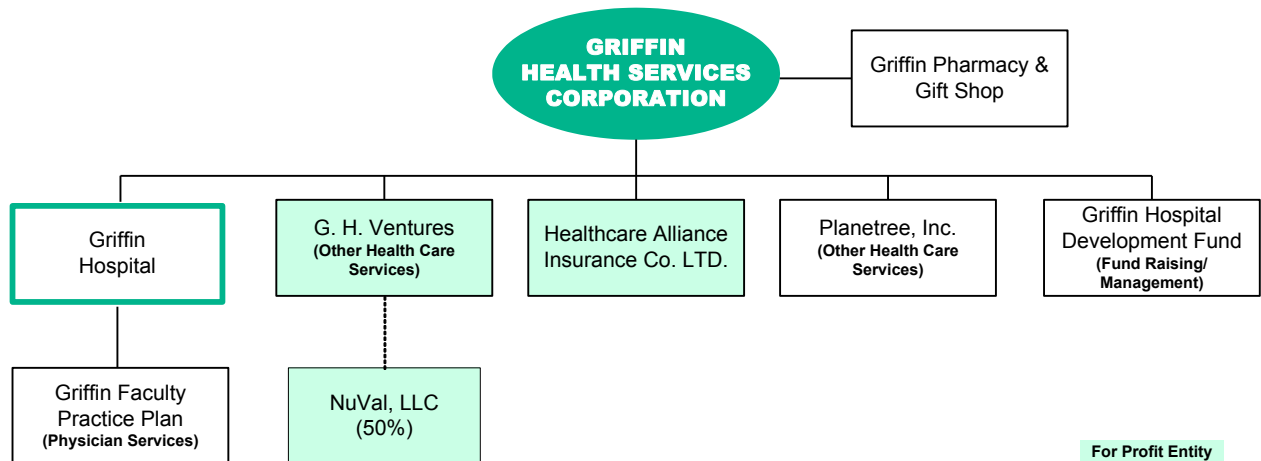
Non-Government (Including Uninsured)	7,298	7,582	7,441	7,317
Medicare	5,054	5,269	5,255	4,984
Medical Assistance	573	770	779	722
Medicaid	327	517	445	425
Other Medical Assistance	246	253	334	297
Champus / TRICARE	6	6	4	4
Uninsured (Included in Non-Government)	296	333	290	370
Total Discharges	12,931	13,627	13,479	13,027

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	7,824	7,764	7,715	7,663
Emergency Room - Treated and Discharged	35,461	34,887	35,170	35,924
Total Emergency Room Visits	43,285	42,651	42,885	43,587

GRIFFIN HOSPITAL

Griffin Hospital is located in Derby. In FY 2012, the Hospital experienced a \$2.3 million loss from operations and experienced a loss of \$1.5 million in non-operating revenue, resulting in a deficiency of revenues over expenses of \$3.8 million. Reported below is a chart indicating all of the affiliates of Griffin Health Services Corporation, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



GRIFFIN HEALTH SERVICES CORPORATION STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$121,589,729	\$120,786,185	\$124,691,401	\$123,980,407
Other Operating Revenue	\$13,916,041	\$14,557,300	\$24,405,299	\$23,428,706
Total Operating Revenue	\$135,505,770	\$135,343,485	\$149,096,700	\$147,409,113
Total Operating Expenses	\$135,339,656	\$136,595,184	\$151,427,994	\$154,797,623
Income/(Loss) from Operations	\$166,114	(\$1,251,699)	(\$2,331,294)	(\$7,388,510)
Non Operating Revenue	(\$4,271,017)	(\$1,506,876)	\$194,021	\$1,020,932
Excess/(Deficiency) of Revenue over Expenses	(\$4,104,903)	(\$2,758,575)	(\$2,137,273)	(\$6,367,578)

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

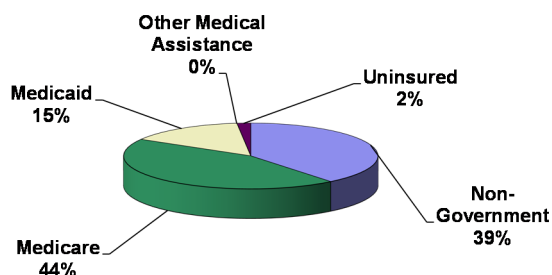
Net Patient Revenue	\$119,312,297	\$118,086,481	\$121,998,344	\$121,061,315
Other Operating Revenue	\$3,255,934	\$3,781,488	\$6,027,457	\$5,748,384
Total Operating Revenue	\$122,568,231	\$121,867,969	\$128,025,801	\$126,809,699
Total Operating Expenses	\$119,759,030	\$120,493,484	\$126,168,018	\$129,115,712
Income/(Loss) from Operations	\$2,809,201	\$1,374,485	\$1,857,783	(\$2,306,013)
Non Operating Revenue	(\$1,578,517)	(\$2,319,609)	(\$2,036,521)	(\$1,549,682)
Excess/(Deficiency) of Revenue over Expenses	\$1,230,684	(\$945,124)	(\$178,738)	(\$3,855,695)

KEY RESULTS - GRIFFIN HOSPITAL

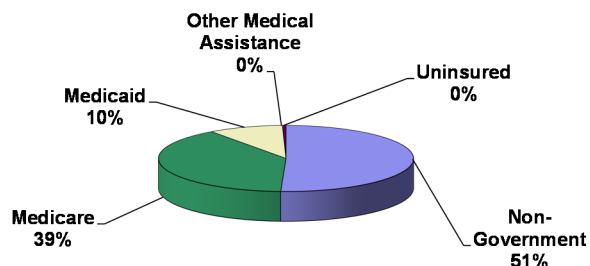
	2009	2010	2011	2012	Statewide Avg. 2012
PROFITABILITY SUMMARY					
Hospital Operating Margins	2.32%	1.15%	1.47%	-1.84%	4.81%
Hospital Non Operating Margins	-1.30%	-1.94%	-1.62%	-1.24%	1.82%
Hospital Total Margins	1.02%	-0.79%	-0.14%	-3.08%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.34	0.31	0.32	0.30	0.36
Private Payment to Cost Ratio	1.06	1.19	1.16	1.23	1.35
Medicare Payment to Cost Ratio	0.94	0.92	0.90	0.85	0.84
Medicaid Payment to Cost Ratio	0.81	0.85	0.70	0.61	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.05	1.03	1.09	0.91	1.97
Days cash on hand	40	43	40	40	69
Days in patients accounts receivable	53	47	51	38	40
Average Payment Period	101	103	103	106	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	-7.2	-14.1	-26.3	-23.1	36.0
Cash flow to total debt ratio	7.5	6.6	6.7	2.5	27.0
Long-term debt to Capitalization Ratio	121.0	152.7	298.3	277.5	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	(\$16,756,232)	(\$24,966,200)	(\$39,665,385)	(\$38,049,002)	
Hospital Total Net Assets	(\$8,817,030)	(\$17,147,261)	(\$32,257,854)	(\$30,035,645)	
UNCOMPENSATED CARE					
Charity Care	\$5,752,621	\$8,958,645	\$7,580,152	\$6,785,012	
Bad Debts	\$6,305,896	\$1,246,161	\$3,349,408	\$985,612	
Total Uncompensated Care Charges	\$12,058,517	\$10,204,806	\$10,929,560	\$7,770,624	
Uncompensated Care Cost	\$4,048,218	\$3,193,586	\$3,463,489	\$2,367,752	
Uncompensated care % of total expenses	3.4%	2.7%	2.7%	1.8%	

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	33,581	33,429	31,549	29,321
Discharges	7,533	7,719	7,494	7,063
ALOS	4.5	4.3	4.2	4.2
Staffed Beds	95	94	89	82
Available Beds	180	180	180	180
Licensed Beds	180	180	180	180
Occupancy of staffed beds	97%	97%	97%	98%
Occupancy of available beds	51%	51%	48%	45%
Full Time Equivalent Employees	929.1	958.0	940.6	973.0
Total Case Mix Index	1.1159	1.0936	1.1007	1.1349

DISCHARGES

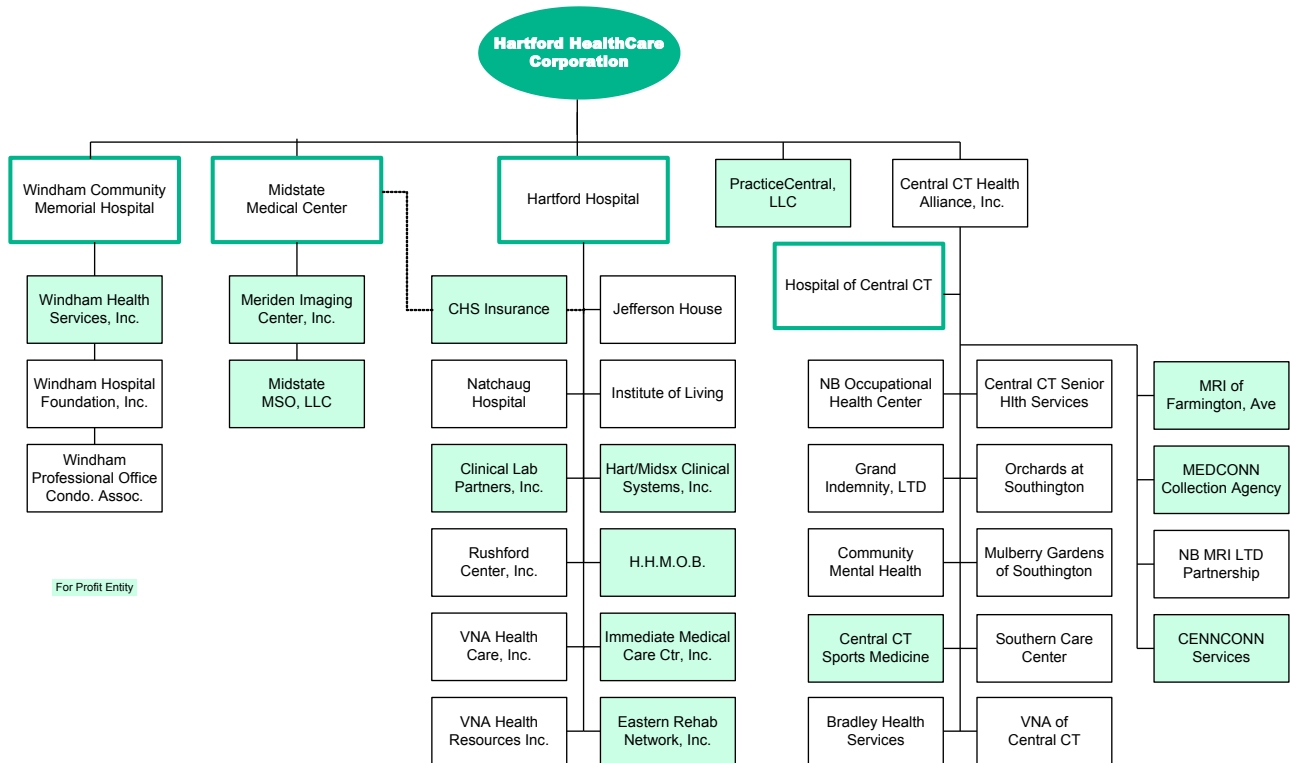
Non-Government (Including Uninsured)	2,727	2,697	2,700	2,462
Medicare	3,622	3,673	3,482	3,301
Medical Assistance	1,178	1,339	1,306	1,283
Medicaid	1,024	1,278	1,306	1,283
Other Medical Assistance	154	61	0	0
Champus / TRICARE	6	10	6	17
Uninsured (Included in Non-Government)	89	103	112	74
Total Discharges	7,533	7,719	7,494	7,063

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	5,426	5,533	5,178	4,870
Emergency Room - Treated and Discharged	33,789	33,402	34,965	36,080
Total Emergency Room Visits	39,215	38,935	40,143	40,950

HARTFORD HOSPITAL

Hartford Hospital is located in Hartford. In FY 2012, the Hospital generated \$52.6 million in income from operations and had \$38.8 million in non operating revenue, resulting in an excess of revenues over expenses of \$91.4 million. Reported below is a chart indicating all of the affiliates of Hartford Healthcare Corporation, the parent corporation of the Hospital, Midstate Medical Center, the Hospital of Central Connecticut and Windham Community Memorial Hospital, followed by various financial indicators and selected utilization measures.



HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$1,118,786,000	\$1,242,385,000	\$1,615,988,000	\$1,879,748,000
Other Operating Revenue	\$173,157,000	\$184,106,000	\$187,975,000	\$267,538,000
Total Operating Revenue	\$1,291,943,000	\$1,426,491,000	\$1,803,963,000	\$2,147,286,000
Total Operating Expenses	\$1,281,487,000	\$1,408,349,000	\$1,760,430,000	\$2,086,710,000
Income/(Loss) from Operations	\$10,456,000	\$18,142,000	\$43,533,000	\$60,576,000
Non Operating Revenue	(\$17,330,000)	\$31,845,000	\$182,626,000	\$68,563,000
Excess/(Deficiency) of Revenue over Expenses	(\$6,874,000)	\$49,987,000	\$226,159,000	\$129,139,000

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$717,211,741	\$794,806,049	\$853,959,278	\$926,633,051
Other Operating Revenue	\$112,328,640	\$137,793,737	\$130,806,848	\$171,975,203
Total Operating Revenue	\$829,540,381	\$932,599,786	\$984,766,126	\$1,098,608,254
Total Operating Expenses	\$824,454,105	\$920,001,155	\$963,927,041	\$1,046,001,610
Income/(Loss) from Operations	\$5,086,276	\$12,598,631	\$20,839,085	\$52,606,644
Non Operating Revenue	(\$9,327,083)	\$20,981,787	(\$1,519,601)	\$38,750,468
Excess/(Deficiency) of Revenue over Expenses	(\$4,240,807)	\$33,580,418	\$19,319,484	\$91,357,112

Source: Audited Financial Statements

Hospital of Central CT was consolidated with Hartford Healthcare Corporation beginning in FY 2011.

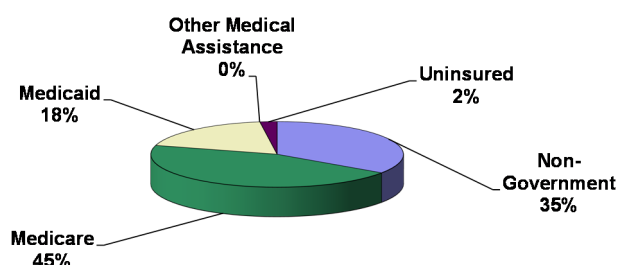
KEY RESULTS - HARTFORD HOSPITAL

PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	0.62%	1.32%	2.12%	4.63%	4.81%
Hospital Non Operating Margins	-1.14%	2.20%	-0.15%	3.41%	1.82%
Hospital Total Margins	-0.52%	3.52%	1.96%	8.03%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.45	0.45	0.44	0.43	0.36
Private Payment to Cost Ratio	1.14	1.14	1.24	1.29	1.35
Medicare Payment to Cost Ratio	0.84	0.84	0.85	0.88	0.84
Medicaid Payment to Cost Ratio	0.72	0.68	0.68	0.65	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.35	1.52	2.01	1.78	1.97
Days cash on hand	6	14	24	32	69
Days in patients accounts receivable	63	53	50	58	40
Average Payment Period	60	56	47	61	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	49.3	47.0	37.9	36.6	36.0
Cash flow to total debt ratio	20.8	39.0	20.2	38.6	27.0
Long-term debt to Capitalization Ratio	10.2	12.5	32.2	30.0	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$164,603,489	\$178,313,676	\$163,006,762	\$169,620,159	
Hospital Total Net Assets	\$403,988,398	\$427,719,774	\$402,492,184	\$440,709,105	
UNCOMPENSATED CARE					
Charity Care	\$23,984,656	\$27,507,152	\$18,246,408	\$23,839,114	
Bad Debts	\$23,850,531	\$37,824,767	\$12,919,784	\$22,645,965	
Total Uncompensated Care Charges	\$47,835,187	\$65,331,919	\$31,166,192	\$46,485,079	
Uncompensated Care Cost	\$21,461,664	\$29,595,623	\$13,838,056	\$20,089,338	
Uncompensated care % of total expenses	2.6%	3.2%	1.4%	1.9%	

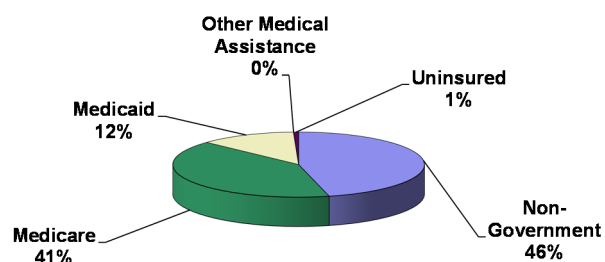
Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - HARTFORD HOSPITAL

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	215,958	220,114	223,555	233,332
Discharges	41,188	41,265	40,674	41,251
ALOS	5.2	5.3	5.5	5.7
Staffed Beds	595	630	640	667
Available Beds	752	760	796	802
Licensed Beds	867	867	867	867
Occupancy of staffed beds	99%	96%	96%	96%
Occupancy of available beds	79%	79%	77%	80%
Full Time Equivalent Employees	5,396.3	5,648.0	5,838.3	6,033.5
Total Case Mix Index	1.4092	1.4865	1.5401	1.5717

DISCHARGES

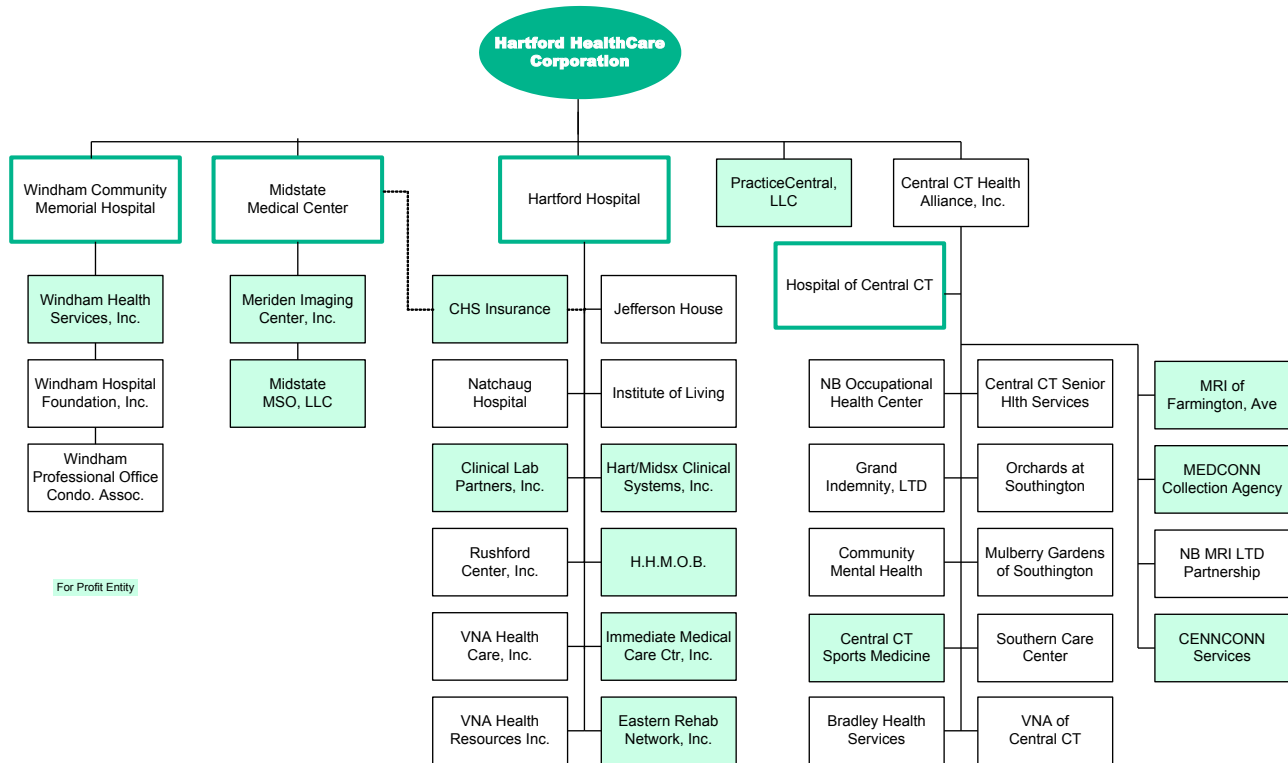
Non-Government (Including Uninsured)	16,639	16,050	15,149	15,151
Medicare	15,533	15,819	15,795	16,556
Medical Assistance	8,830	9,230	9,492	9,311
Medicaid	6,942	7,923	9,492	9,311
Other Medical Assistance	1,888	1,307	0	0
Champus / TRICARE	186	166	238	233
Uninsured (Included in Non-Government)	694	690	359	453
Total Discharges	41,188	41,265	40,674	41,251

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	16,393	16,735	17,014	20,588
Emergency Room - Treated and Discharged	73,715	78,670	78,553	79,223
Total Emergency Room Visits	90,108	95,405	95,567	99,811

HOSPITAL OF CENTRAL CONNECTICUT

The Hospital of Central Connecticut is located in New Britain. In FY 2012, the Hospital generated income from operations of \$19.4 million and had \$10 million in non-operating revenue, resulting in an excess of revenues over expenses of \$29.4 million. Reported below is a chart indicating all of the affiliates of Hartford Healthcare Corporation, the parent corporation of the Hospital, Midstate Medical Center, Hartford Hospital, and Windham Community Memorial Hospital, followed by various financial indicators and selected utilization measures.



HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$1,118,786,000	\$1,242,385,000	\$1,615,988,000	\$1,879,748,000
Other Operating Revenue	\$173,157,000	\$184,106,000	\$187,975,000	\$267,538,000
Total Operating Revenue	\$1,291,943,000	\$1,426,491,000	\$1,803,963,000	\$2,147,286,000
Total Operating Expenses	\$1,281,487,000	\$1,408,349,000	\$1,760,430,000	\$2,086,710,000
Income/(Loss) from Operations	\$10,456,000	\$18,142,000	\$43,533,000	\$60,576,000
Non Operating Revenue	(\$17,330,000)	\$31,845,000	\$182,626,000	\$68,563,000
Excess/(Deficiency) of Revenue over Expenses	(\$6,874,000)	\$49,987,000	\$226,159,000	\$129,139,000

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$367,733,027	\$364,911,931	\$383,316,464	\$393,528,986
Other Operating Revenue	\$15,581,616	\$14,808,991	\$9,281,147	\$15,421,287
Total Operating Revenue	\$383,314,643	\$379,720,922	\$392,597,611	\$408,950,273
Total Operating Expenses	\$371,908,113	\$381,476,536	\$368,573,386	\$389,521,494
Income/(Loss) from Operations	\$11,406,530	(\$1,755,614)	\$24,024,225	\$19,428,779
Non Operating Revenue	\$3,326,810	\$7,196,048	\$26,025	\$9,965,362
Excess/(Deficiency) of Revenue over Expenses	\$14,733,340	\$5,440,434	\$24,050,250	\$29,394,141

Source: Audited Financial Statements

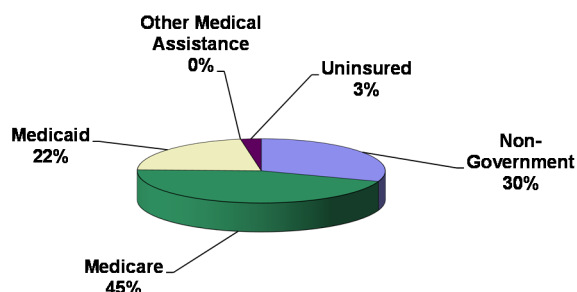
Hospital of Central CT was consolidated with Hartford Healthcare Corporation beginning in FY 2011.

KEY RESULTS - HOSPITAL OF CENTRAL CONNECTICUT

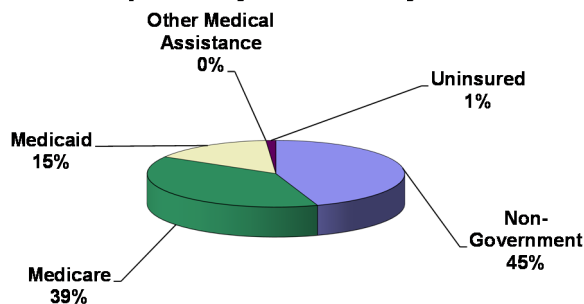
	2009	2010	2011	2012	Statewide Avg. 2012
PROFITABILITY SUMMARY					
Hospital Operating Margins	2.95%	-0.45%	6.12%	4.64%	4.81%
Hospital Non Operating Margins	0.86%	1.86%	0.01%	2.38%	1.82%
Hospital Total Margins	3.81%	1.41%	6.13%	7.02%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.44	0.46	0.43	0.44	0.36
Private Payment to Cost Ratio	1.30	1.28	1.51	1.43	1.35
Medicare Payment to Cost Ratio	0.82	0.78	0.84	0.83	0.84
Medicaid Payment to Cost Ratio	0.75	0.82	0.81	0.68	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.94	0.91	1.00	1.19	1.97
Days cash on hand	23	23	18	27	69
Days in patients accounts receivable	22	17	24	27	40
Average Payment Period	74	77	81	76	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	38.2	39.7	44.3	33.8	36.0
Cash flow to total debt ratio	29.7	20.8	52.5	61.9	27.0
Long-term debt to Capitalization Ratio	23.1	20.4	2.2	1.0	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$87,443,879	\$96,622,401	\$128,627,309	\$93,203,114	
Hospital Total Net Assets	\$122,485,352	\$133,555,140	\$165,443,112	\$135,010,987	
UNCOMPENSATED CARE					
Charity Care	\$5,631,704	\$8,420,571	\$17,262,086	\$6,791,581	
Bad Debts	\$19,160,722	\$9,548,336	\$1,140,529	\$17,293,190	
Total Uncompensated Care Charges	\$24,792,426	\$17,968,907	\$18,402,615	\$24,084,771	
Uncompensated Care Cost	\$10,844,597	\$8,317,480	\$7,858,309	\$10,554,538	
Uncompensated care % of total expenses	2.9%	2.2%	2.1%	2.7%	

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	86,498	81,872	83,137	76,771
Discharges	20,067	19,517	20,546	18,252
ALOS	4.3	4.2	4.0	4.2
Staffed Beds	349	341	356	356
Available Beds	370	356	383	383
Licensed Beds	446	446	464	446
Occupancy of staffed beds	68%	66%	64%	59%
Occupancy of available beds	64%	63%	59%	55%
Full Time Equivalent Employees	2,224.2	2,166.1	2,172.0	2,299.5
Total Case Mix Index	1.1727	1.1864	1.1700	1.2002

DISCHARGES

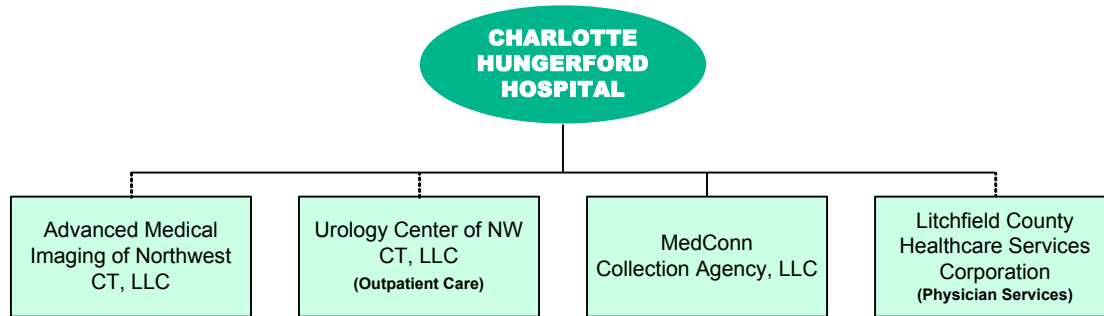
Non-Government (Including Uninsured)	6,963	6,207	6,033	5,345
Medicare	9,221	8,738	9,651	8,524
Medical Assistance	3,850	4,535	4,816	4,352
Medicaid	3,283	4,042	4,816	4,352
Other Medical Assistance	567	493	0	0
Champus / TRICARE	33	37	46	31
Uninsured (Included in Non-Government)	460	334	187	200
Total Discharges	20,067	19,517	20,546	18,252

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	15,137	15,051	14,219	14,064
Emergency Room - Treated and Discharged	87,919	90,611	94,835	96,434
Total Emergency Room Visits	103,056	105,662	109,054	110,498

CHARLOTTE HUNGERFORD HOSPITAL

The Charlotte Hungerford Hospital is located in Torrington. In FY 2012, the Hospital generated a gain from operations of \$166,000 and had \$2.25 million in non-operating revenue, resulting in an excess of revenues over expenses of \$2.4 million. Reported below is a chart indicating all of the affiliates of Charlotte Hungerford Hospital, followed by various financial indicators and selected utilization measures.



For Profit Entity

CHARLOTTE HUNGERFORD HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$97,865,856	\$103,758,285	\$109,569,717	\$116,313,832
Other Operating Revenue	\$5,612,083	\$5,283,033	\$4,949,386	\$5,735,128
Total Operating Revenue	\$103,477,939	\$109,041,318	\$114,519,103	\$122,048,960
Total Operating Expenses	\$103,510,788	\$109,825,185	\$113,880,767	\$121,882,681
Income/(Loss) from Operations	(\$32,849)	(\$783,867)	\$638,336	\$166,279
Non Operating Revenue	\$145,007	\$2,243,445	\$2,011,113	\$2,249,345
Excess/(Deficiency) of Revenue over Expenses	\$112,158	\$1,459,578	\$2,649,449	\$2,415,624

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$95,678,590	\$103,193,652	\$109,579,717	\$116,313,832
Other Operating Revenue	\$5,573,529	\$5,277,783	\$4,949,386	\$5,735,128
Total Operating Revenue	\$101,252,119	\$108,471,435	\$114,529,103	\$122,048,960
Total Operating Expenses	\$100,402,359	\$108,897,163	\$113,880,767	\$121,882,681
Income/(Loss) from Operations	\$849,760	(\$425,728)	\$648,336	\$166,279
Non Operating Revenue	(\$669,899)	\$1,978,820	\$2,011,113	\$2,249,345
Excess/(Deficiency) of Revenue over Expenses	\$179,861	\$1,553,092	\$2,659,449	\$2,415,624

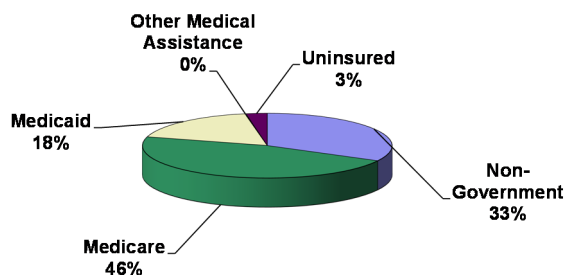
Source: Audited Financial Statements

KEY RESULTS - CHARLOTTE HUNGERFORD HOSPITAL

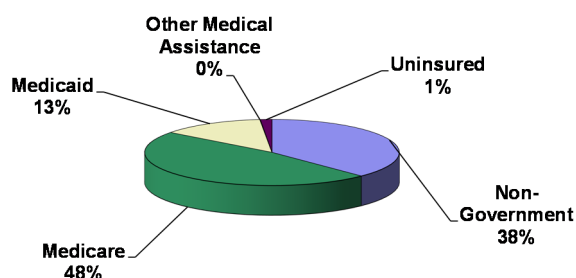
PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	0.84%	-0.39%	0.56%	0.13%	4.81%
Hospital Non Operating Margins	-0.67%	1.79%	1.73%	1.81%	1.82%
Hospital Total Margins	0.18%	1.41%	2.28%	1.94%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.55	0.56	0.53	0.50	0.36
Private Payment to Cost Ratio	1.03	1.03	1.07	1.09	1.35
Medicare Payment to Cost Ratio	1.03	1.02	1.01	0.97	0.84
Medicaid Payment to Cost Ratio	0.72	0.70	0.72	0.70	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.09	1.23	1.33	1.39	1.97
Days cash on hand	15	19	29	31	69
Days in patients accounts receivable	28	30	37	39	40
Average Payment Period	62	59	65	63	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	52.6	49.7	55.5	48.8	36.0
Cash flow to total debt ratio	27.0	34.2	37.2	36.3	27.0
Long-term debt to Capitalization Ratio	11.0	9.3	6.5	5.0	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$41,545,959	\$39,188,881	\$47,062,165	\$40,934,207	
Hospital Total Net Assets	\$60,028,996	\$58,541,584	\$65,985,850	\$61,791,679	
UNCOMPENSATED CARE					
Charity Care	\$1,438,204	\$1,421,695	\$1,726,098	\$1,766,984	
Bad Debts	\$2,247,042	\$2,413,649	\$2,129,955	\$3,125,364	
Total Uncompensated Care Charges	\$3,685,246	\$3,835,344	\$3,856,053	\$4,892,348	
Uncompensated Care Cost	\$2,033,395	\$2,158,433	\$2,056,056	\$2,455,854	
Uncompensated care % of total expenses	2.0%	2.0%	1.8%	2.0%	

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	28,581	27,979	27,425	25,249
Discharges	6,320	6,438	6,512	6,338
ALOS	4.5	4.3	4.2	4.0
Staffed Beds	81	81	81	75
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	97%	95%	93%	92%
Occupancy of available beds	64%	63%	62%	57%
Full Time Equivalent Employees	684.8	713.2	744.3	768.4
Total Case Mix Index	1.2197	1.2353	1.2576	1.2411

DISCHARGES

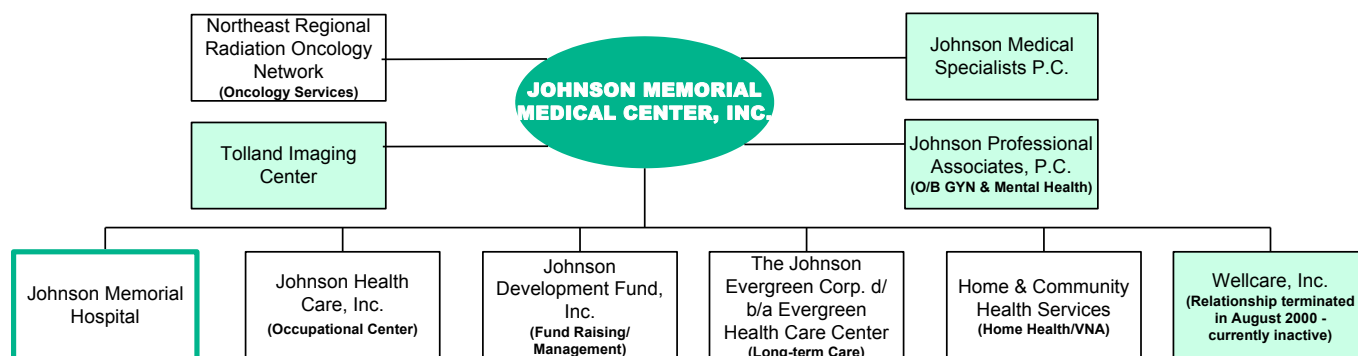
Non-Government (Including Uninsured)	1,896	1,900	1,747	1,720
Medicare	3,405	3,371	3,532	3,482
Medical Assistance	994	1,133	1,200	1,105
Medicaid	735	935	1,192	1,103
Other Medical Assistance	259	198	8	2
Champus / TRICARE	25	34	33	31
Uninsured (Included in Non-Government)	123	155	90	114
Total Discharges	6,320	6,438	6,512	6,338

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	4,476	4,589	5,055	5,066
Emergency Room - Treated and Discharged	34,464	34,004	34,480	35,812
Total Emergency Room Visits	38,940	38,593	39,535	40,878

JOHNSON MEMORIAL HOSPITAL

Johnson Memorial Hospital is located in Stafford. In FY 2012, the Hospital experienced a \$380,000 loss from operations and had \$430,000 in non-operating revenue, resulting in an excess of revenues over expenses of \$50,000. Reported below is a chart indicating all of the affiliates of Johnson Memorial Medical Center, Inc., the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



For Profit Entity

JOHNSON MEMORIAL MEDICAL CENTER INC. STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$86,692,181	\$89,148,038	\$88,701,620	\$92,870,450
Other Operating Revenue	\$6,489,182	\$1,507,077	\$1,633,180	\$896,986
Total Operating Revenue	\$93,181,363	\$90,655,115	\$90,334,800	\$93,767,436
Total Operating Expenses	\$98,500,073	\$97,303,163	\$93,561,742	\$96,980,439
Income/(Loss) from Operations	(\$5,318,710)	(\$6,648,048)	(\$3,226,942)	(\$3,213,003)
Non Operating Revenue	(\$672,962)	\$33,842,025	\$1,205,975	\$447,582
Excess/(Deficiency) of Revenue over Expenses	(\$5,991,672)	\$27,193,977	(\$2,020,967)	(\$2,765,421)

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$62,785,887	\$61,336,304	\$59,499,426	\$65,318,419
Other Operating Revenue	\$54,542	\$252,845	\$623,863	\$282,934
Total Operating Revenue	\$62,840,429	\$61,589,149	\$60,123,289	\$65,601,353
Total Operating Expenses	\$66,396,980	\$67,684,735	\$61,577,163	\$65,981,058
Income/(Loss) from Operations	(\$3,556,551)	(\$6,095,586)	(\$1,453,874)	(\$379,705)
Non Operating Revenue	(\$2,288,430)	\$33,467,213	\$1,205,826	\$430,461
Excess/(Deficiency) of Revenue over Expenses	(\$5,844,981)	\$27,371,627	(\$248,048)	\$50,756

Source: Audited Financial Statements

The hospital's financial statements were not audited in FY 2009.

KEY RESULTS - JOHNSON MEMORIAL HOSPITAL

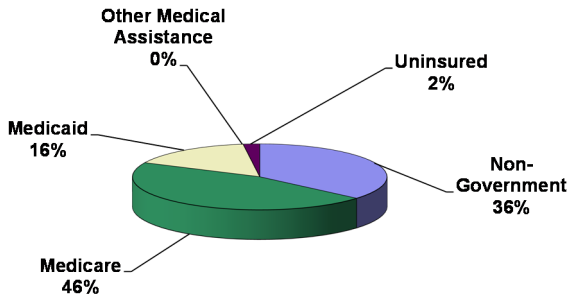
PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	-5.87%	-6.41%	-2.37%	-0.58%	4.81%
Hospital Non Operating Margins	-3.78%	35.21%	1.97%	0.65%	1.82%
Hospital Total Margins	-9.65%	28.80%	-0.40%	0.08%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.35	0.45	0.41	0.43	0.36
Private Payment to Cost Ratio	1.27	1.28	1.35	1.28	1.35
Medicare Payment to Cost Ratio	0.71	0.70	0.78	0.83	0.84
Medicaid Payment to Cost Ratio	0.69	0.61	0.65	0.68	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.92	0.89	0.95	0.95	1.97
Days cash on hand	17	23	6	5	69
Days in patients accounts receivable	43	40	37	38	40
Average Payment Period	43	93	77	67	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	-35.6	18.6	20.1	22.5	36.0
Cash flow to total debt ratio	-14.1	105.7	12.3	13.8	27.0
Long-term debt to Capitalization Ratio	-332.1	58.9	58.3	55.0	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	(\$20,718,900)	\$4,607,135	\$4,359,087	\$4,961,873	
Hospital Total Net Assets	(\$16,710,766)	\$8,733,965	\$8,690,013	\$9,684,598	
UNCOMPENSATED CARE					
Charity Care	\$559,676	\$280,655	\$465,816	\$193,108	
Bad Debts	\$7,812,094	\$2,544,094	\$2,141,072	\$3,564,251	
Total Uncompensated Care Charges	\$8,371,770	\$2,824,749	\$2,606,888	\$3,757,359	
Uncompensated Care Cost	\$2,945,378	\$1,258,250	\$1,070,220	\$1,620,753	
Uncompensated care % of total expenses	4.3%	1.9%	1.7%	2.5%	

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

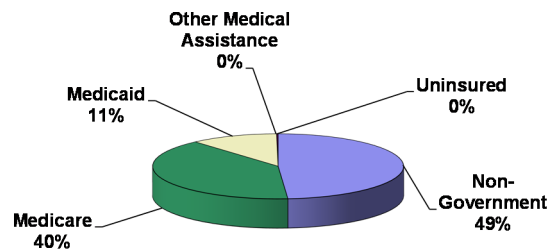
(Note: Johnson Memorial Hospital financial statements were not audited in FY 2009.)

KEY RESULTS - JOHNSON MEMORIAL HOSPITAL

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	17,998	17,737	15,790	16,189
Discharges	3,618	3,437	3,268	3,251
ALOS	5.0	5.2	4.8	5.0
Staffed Beds	72	72	72	72
Available Beds	95	95	95	95
Licensed Beds	101	101	101	101
Occupancy of staffed beds	68%	67%	60%	62%
Occupancy of available beds	52%	51%	46%	47%
Full Time Equivalent Employees	469.2	475.7	463.5	464.2
Total Case Mix Index	1.1511	1.2111	1.1539	1.1665

DISCHARGES

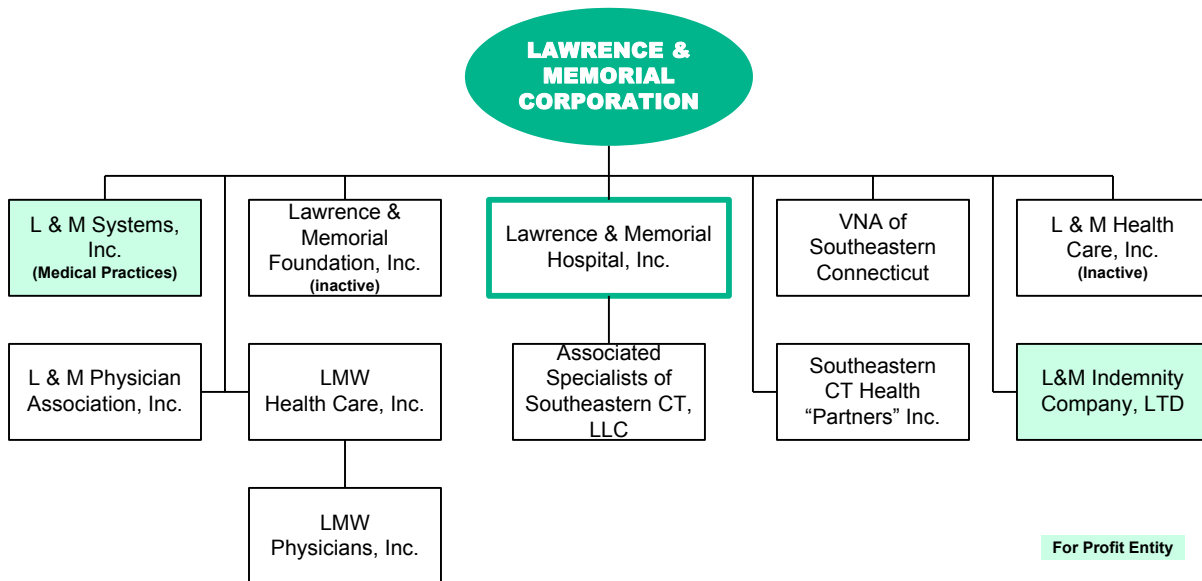
Non-Government (Including Uninsured)	1,333	1,143	979	985
Medicare	1,807	1,733	1,616	1,601
Medical Assistance	456	541	643	646
Medicaid	404	509	643	646
Other Medical Assistance	52	32	0	0
Champus / TRICARE	22	20	30	19
Uninsured (Included in Non-Government)	114	46	52	76
Total Discharges	3,618	3,437	3,268	3,251

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	3,027	2,178	2,686	2,537
Emergency Room - Treated and Discharged	17,336	17,243	17,435	18,145
Total Emergency Room Visits	20,363	19,421	20,121	20,682

LAWRENCE & MEMORIAL HOSPITAL

Lawrence and Memorial Hospital is located in New London. In FY 2012, the Hospital generated \$21.3 million in income from operations and had \$4.6 million in non-operating revenue, resulting in an excess of revenues over expenses of \$25.9 million. Reported below is a chart indicating all of the affiliates of Lawrence & Memorial Corporation, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



LAWRENCE & MEMORIAL CORPORATION STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$295,154,990	\$326,063,574	\$346,642,222	\$354,042,019
Other Operating Revenue	\$18,040,188	\$19,974,336	\$18,437,225	\$16,080,943
Total Operating Revenue	\$313,195,178	\$346,037,910	\$365,079,447	\$370,122,962
Total Operating Expenses	\$306,676,772	\$334,984,009	\$355,831,236	\$369,415,491
Income/(Loss) from Operations	\$6,518,406	\$11,053,901	\$9,248,211	\$707,471
Non Operating Revenue	(\$1,362,535)	\$3,507,474	\$6,654,562	\$7,013,860
Excess/(Deficiency) of Revenue over Expenses	\$5,155,871	\$14,561,375	\$15,902,773	\$7,721,331

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$280,126,452	\$306,562,977	\$318,813,210	\$323,643,197
Other Operating Revenue	\$12,934,063	\$14,705,837	\$16,057,736	\$15,883,284
Total Operating Revenue	\$293,060,515	\$321,268,814	\$334,870,946	\$339,526,481
Total Operating Expenses	\$277,530,735	\$299,648,936	\$312,331,109	\$318,194,716
Income/(Loss) from Operations	\$15,529,780	\$21,619,878	\$22,539,837	\$21,331,765
Non Operating Revenue	(\$425,131)	(\$18,052,615)	\$4,137,772	\$4,584,564
Excess/(Deficiency) of Revenue over Expenses	\$15,104,649	\$3,567,263	\$26,677,609	\$25,916,329

Source: Audited Financial Statements

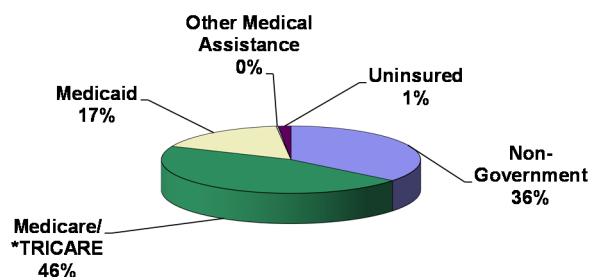
KEY RESULTS - LAWRENCE & MEMORIAL HOSPITAL

	2009	2010	2011	2012	Statewide Avg. 2012
PROFITABILITY SUMMARY					
Hospital Operating Margins	5.31%	7.13%	6.65%	6.20%	4.81%
Hospital Non Operating Margins	-0.15%	-5.95%	1.22%	1.33%	1.82%
Hospital Total Margins	5.16%	1.18%	7.87%	7.53%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.47	0.47	0.46	0.45	0.36
Private Payment to Cost Ratio	1.31	1.35	1.36	1.41	1.35
Medicare Payment to Cost Ratio	0.85	0.86	0.82	0.85	0.84
Medicaid Payment to Cost Ratio	0.70	0.70	0.76	0.67	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	4.31	3.71	3.88	4.06	1.97
Days cash on hand	162	175	180	185	69
Days in patients accounts receivable	24	25	25	26	40
Average Payment Period	57	65	60	62	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	50.3	47.7	46.8	46.0	36.0
Cash flow to total debt ratio	29.1	18.0	33.5	34.3	27.0
Long-term debt to Capitalization Ratio	28.6	27.7	33.2	31.9	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$141,020,827	\$137,717,053	\$142,478,037	\$144,038,576	
Hospital Total Net Assets	\$163,776,737	\$161,616,678	\$165,780,674	\$169,995,622	
UNCOMPENSATED CARE					
Charity Care	\$2,405,415	\$3,153,445	\$3,148,344	\$2,828,618	
Bad Debts	\$15,090,956	\$14,381,177	\$13,865,210	\$11,930,618	
Total Uncompensated Care Charges	\$17,496,371	\$17,534,622	\$17,013,554	\$14,759,236	
Uncompensated Care Cost	\$8,239,436	\$8,219,444	\$7,851,175	\$6,638,637	
Uncompensated care % of total expenses	3.0%	2.7%	2.5%	2.1%	

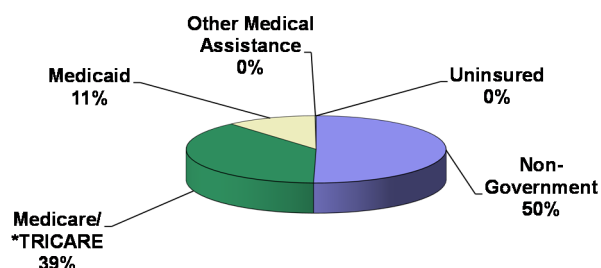
Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - LAWRENCE & MEMORIAL HOSPITAL

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



*TRICARE is indicated since it comprises greater than 1% of hospital gross and net revenues.

UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	69,025	71,761	74,082	70,558
Discharges	14,857	15,464	15,328	14,932
ALOS	4.6	4.6	4.8	4.7
Staffed Beds	252	256	256	256
Available Beds	252	256	256	256
Licensed Beds	308	308	308	308
Occupancy of staffed beds	75%	77%	79%	76%
Occupancy of available beds	75%	77%	79%	76%
Full Time Equivalent Employees	1,889.3	1,892.8	1,939.1	1,954.8
Total Case Mix Index	1.1345	1.1845	1.2128	1.2198

DISCHARGES

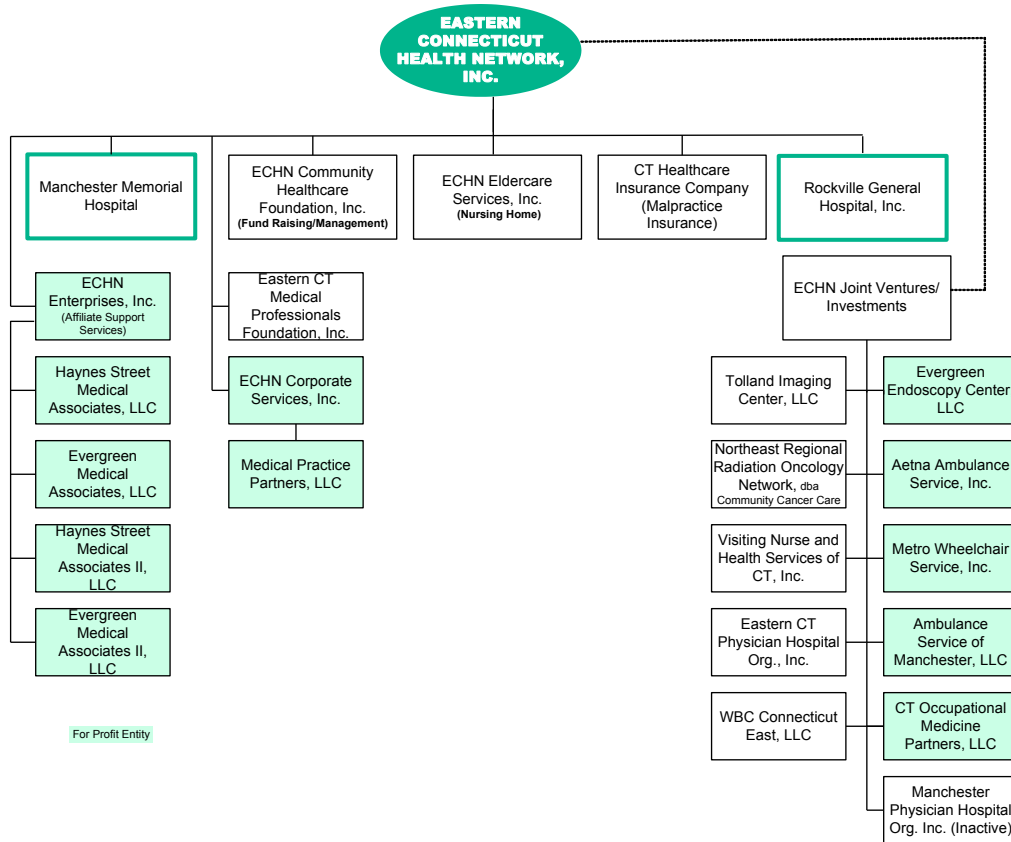
Non-Government (Including Uninsured)	4,741	4,669	4,292	4,075
Medicare	6,498	6,829	6,897	6,829
Medical Assistance	2,751	3,012	3,249	3,059
Medicaid	2,254	2,568	3,192	3,028
Other Medical Assistance	497	444	57	31
Champus / TRICARE	867	954	890	969
Uninsured (Included in Non-Government)	217	168	89	69
Total Discharges	14,857	15,464	15,328	14,932

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	6,855	7,469	7,543	6,525
Emergency Room - Treated and Discharged	72,094	73,421	72,571	76,140
Total Emergency Room Visits	78,949	80,890	80,114	82,665

MANCHESTER MEMORIAL HOSPITAL

Manchester Memorial Hospital is located in Manchester. In FY 2012, the Hospital generated \$10.6 million in income from operations and experienced a loss of \$900,000 in non-operating revenue, resulting in an excess of revenues over expenses of \$9.7 million. Reported below is a chart indicating all of the affiliates of Eastern Connecticut Health Network, Inc., the parent corporation of the Hospital, and Rockville General Hospital, followed by various financial indicators and selected utilization measures.



EASTERN CT HEALTH NETWORK INC. STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$261,403,024	\$262,817,891	\$261,348,876	\$277,042,997
Other Operating Revenue	\$16,912,648	\$17,826,849	\$19,641,309	\$28,839,184
Total Operating Revenue	\$278,315,672	\$280,644,740	\$280,990,185	\$305,882,181
Total Operating Expenses	\$271,196,171	\$274,106,412	\$280,947,508	\$300,954,489
Income/(Loss) from Operations	\$7,119,501	\$6,538,328	\$42,677	\$4,927,692
Non Operating Revenue	(\$3,903,448)	(\$1,785,503)	(\$1,341,596)	(\$1,200,536)
Excess/(Deficiency) of Revenue over Expenses	\$3,216,053	\$4,752,825	(\$1,298,919)	\$3,727,156

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$167,264,862	\$166,310,748	\$166,602,260	\$175,217,566
Other Operating Revenue	\$10,165,345	\$10,448,262	\$13,148,358	\$19,861,936
Total Operating Revenue	\$177,430,207	\$176,759,010	\$179,750,618	\$195,079,502
Total Operating Expenses	\$170,017,184	\$170,234,748	\$173,322,666	\$184,446,001
Income/(Loss) from Operations	\$7,413,023	\$6,524,262	\$6,427,952	\$10,633,501
Non Operating Revenue	(\$1,467,453)	(\$842,128)	(\$364,307)	(\$868,637)
Excess/(Deficiency) of Revenue over Expenses	\$5,945,570	\$5,682,134	\$6,063,645	\$9,764,864

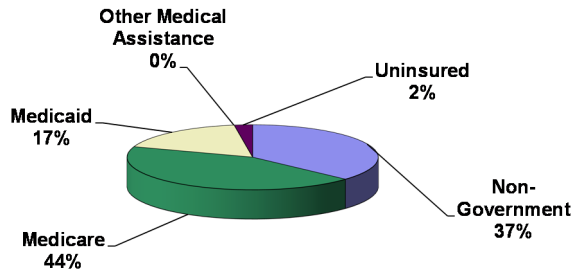
KEY RESULTS - MANCHESTER MEMORIAL HOSPITAL

PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	4.21%	3.71%	3.58%	5.48%	4.81%
Hospital Non Operating Margins	-0.83%	-0.48%	-0.20%	-0.45%	1.82%
Hospital Total Margins	3.38%	3.23%	3.38%	5.03%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.40	0.40	0.40	0.36	0.36
Private Payment to Cost Ratio	1.17	1.19	1.29	1.34	1.35
Medicare Payment to Cost Ratio	0.83	0.86	0.80	0.78	0.84
Medicaid Payment to Cost Ratio	0.75	0.67	0.65	0.69	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.17	0.98	1.01	1.31	1.97
Days cash on hand	24	16	24	13	69
Days in patients accounts receivable	54	54	52	60	40
Average Payment Period	89	105	89	73	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	14.6	10.1	8.2	8.8	36.0
Cash flow to total debt ratio	15.9	14.3	14.6	19.1	27.0
Long-term debt to Capitalization Ratio	69.2	75.3	80.4	77.5	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$12,898,050	\$5,363,698	\$3,473,307	\$4,925,515	
Hospital Total Net Assets	\$21,927,867	\$15,191,387	\$12,141,642	\$15,005,773	
UNCOMPENSATED CARE					
Charity Care	\$1,418,730	\$2,236,613	\$4,838,371	\$4,953,633	
Bad Debts	\$7,895,004	\$6,712,599	\$6,164,670	\$6,382,307	
Total Uncompensated Care Charges	\$9,313,734	\$8,949,212	\$11,003,041	\$11,335,940	
Uncompensated Care Cost	\$3,767,739	\$3,545,885	\$4,389,440	\$4,085,613	
Uncompensated care % of total expenses	2.2%	2.1%	2.5%	2.2%	

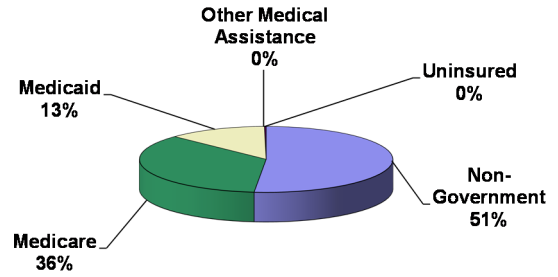
Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - MANCHESTER MEMORIAL HOSPITAL

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	44,631	44,935	43,475	45,545
Discharges	8,989	9,109	9,281	8,831
ALOS	5.0	4.9	4.7	5.2
Staffed Beds	140	140	171	171
Available Beds	283	283	283	283
Licensed Beds	283	283	283	283
Occupancy of staffed beds	87%	88%	70%	73%
Occupancy of available beds	43%	44%	42%	44%
Full Time Equivalent Employees	1,155.3	1,146.9	1,138.9	1,075.8
Total Case Mix Index	1.2318	1.1816	1.1208	1.1529

DISCHARGES

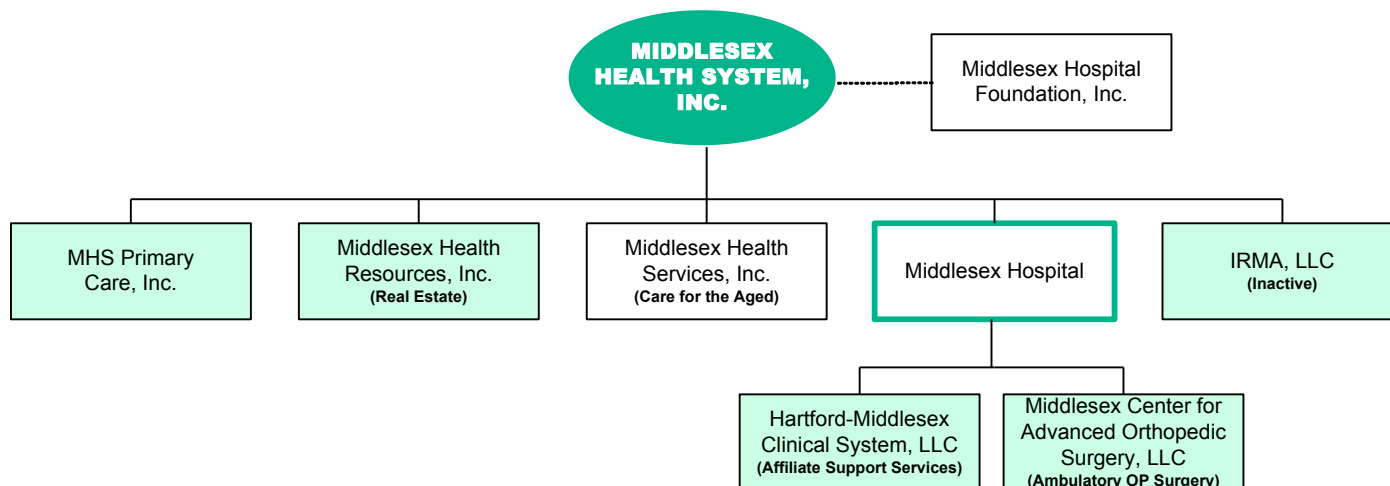
Non-Government (Including Uninsured)	3,712	3,650	3,754	3,296
Medicare	3,770	3,774	3,626	3,537
Medical Assistance	1,488	1,651	1,854	1,957
Medicaid	1,166	1,295	1,854	1,957
Other Medical Assistance	322	356	0	0
Champus / TRICARE	19	34	47	41
Uninsured (Included in Non-Government)	182	185	216	182
Total Discharges	8,989	9,109	9,281	8,831

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	5,142	5,340	5,332	5,028
Emergency Room - Treated and Discharged	40,513	40,946	42,502	41,475
Total Emergency Room Visits	45,655	46,286	47,834	46,503

MIDDLESEX HOSPITAL

Middlesex Hospital is located in Middletown. In FY 2012, the Hospital generated \$25.2 million in income from operations and had \$3.9 million in non-operating revenue, resulting in an excess of revenues over expenses of \$29.1 million. Reported below is a chart indicating all of the affiliates of Middlesex Health System Incorporated, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



For Profit Entity

MIDDLESEX HEALTH SYSTEM INC.

STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$330,980,000	\$337,751,000	\$345,032,000	\$361,466,000
Other Operating Revenue	\$9,513,000	\$9,955,000	\$14,403,000	\$12,534,000
Total Operating Revenue	\$340,493,000	\$347,706,000	\$359,435,000	\$374,000,000
Total Operating Expenses	\$321,164,000	\$328,329,000	\$344,623,000	\$351,657,000
Income/(Loss) from Operations	\$19,329,000	\$19,377,000	\$14,812,000	\$22,343,000
Non Operating Revenue	(\$2,239,000)	\$2,815,000	\$5,151,000	\$3,906,000
Excess/(Deficiency) of Revenue over Expenses	\$17,090,000	\$22,192,000	\$19,963,000	\$26,249,000

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$317,817,236	\$325,072,710	\$336,113,486	\$347,835,624
Other Operating Revenue	\$9,128,624	\$9,611,535	\$9,543,630	\$11,871,399
Total Operating Revenue	\$326,945,860	\$334,684,245	\$345,657,116	\$359,707,023
Total Operating Expenses	\$305,762,315	\$312,521,510	\$328,515,648	\$334,537,291
Income/(Loss) from Operations	\$21,183,545	\$22,162,735	\$17,141,468	\$25,169,732
Non Operating Revenue	(\$2,393,000)	\$2,779,040	\$4,377,722	\$3,903,958
Excess/(Deficiency) of Revenue over Expenses	\$18,790,545	\$24,941,775	\$21,519,190	\$29,073,690

Source: Audited Financial Statements

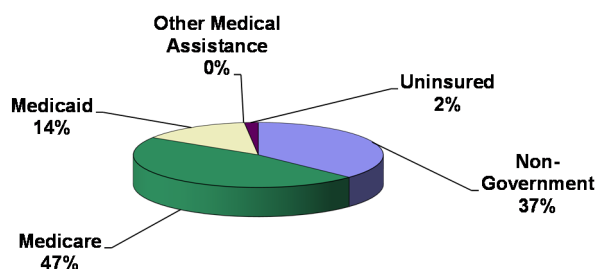
KEY RESULTS - MIDDLESEX HOSPITAL

PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	6.53%	6.57%	4.90%	6.92%	4.81%
Hospital Non Operating Margins	-0.74%	0.82%	1.25%	1.07%	1.82%
Hospital Total Margins	5.79%	7.39%	6.15%	8.00%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.36	0.33	0.31	0.30	0.36
Private Payment to Cost Ratio	1.31	1.39	1.40	1.47	1.35
Medicare Payment to Cost Ratio	0.86	0.82	0.76	0.77	0.84
Medicaid Payment to Cost Ratio	0.67	0.84	0.75	0.66	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.17	2.21	1.97	1.75	1.97
Days cash on hand	86	97	80	76	69
Days in patients accounts receivable	45	43	46	44	40
Average Payment Period	67	70	73	81	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	36.9	36.9	34.3	36.6	36.0
Cash flow to total debt ratio	30.5	36.9	33.9	38.0	27.0
Long-term debt to Capitalization Ratio	35.5	32.3	32.5	28.2	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$124,916,000	\$131,224,000	\$124,933,000	\$144,992,000	
Hospital Total Net Assets	\$138,110,000	\$144,810,000	\$138,072,000	\$161,005,000	
UNCOMPENSATED CARE					
Charity Care	\$7,535,167	\$9,520,361	\$6,856,094	\$7,509,399	
Bad Debts	\$17,055,645	\$11,858,436	\$13,570,742	\$12,199,395	
Total Uncompensated Care Charges	\$24,590,812	\$21,378,797	\$20,426,836	\$19,708,794	
Uncompensated Care Cost	\$8,817,506	\$7,061,633	\$6,432,546	\$5,829,532	
Uncompensated care % of total expenses	2.9%	2.3%	2.0%	1.7%	

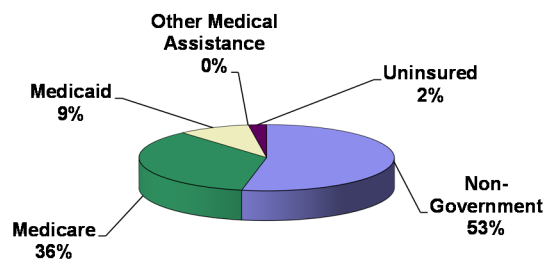
Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - MIDDLESEX HOSPITAL

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	57,628	57,829	59,935	59,473
Discharges	13,964	13,918	13,855	14,158
ALOS	4.1	4.2	4.3	4.2
Staffed Beds	176	178	183	183
Available Beds	214	214	248	260
Licensed Beds	297	297	297	297
Occupancy of staffed beds	90%	89%	90%	89%
Occupancy of available beds	74%	74%	66%	63%
Full Time Equivalent Employees	1,977.0	2,021.0	2,056.6	2,080.0
Total Case Mix Index	1.1791	1.1839	1.2135	1.2326

DISCHARGES

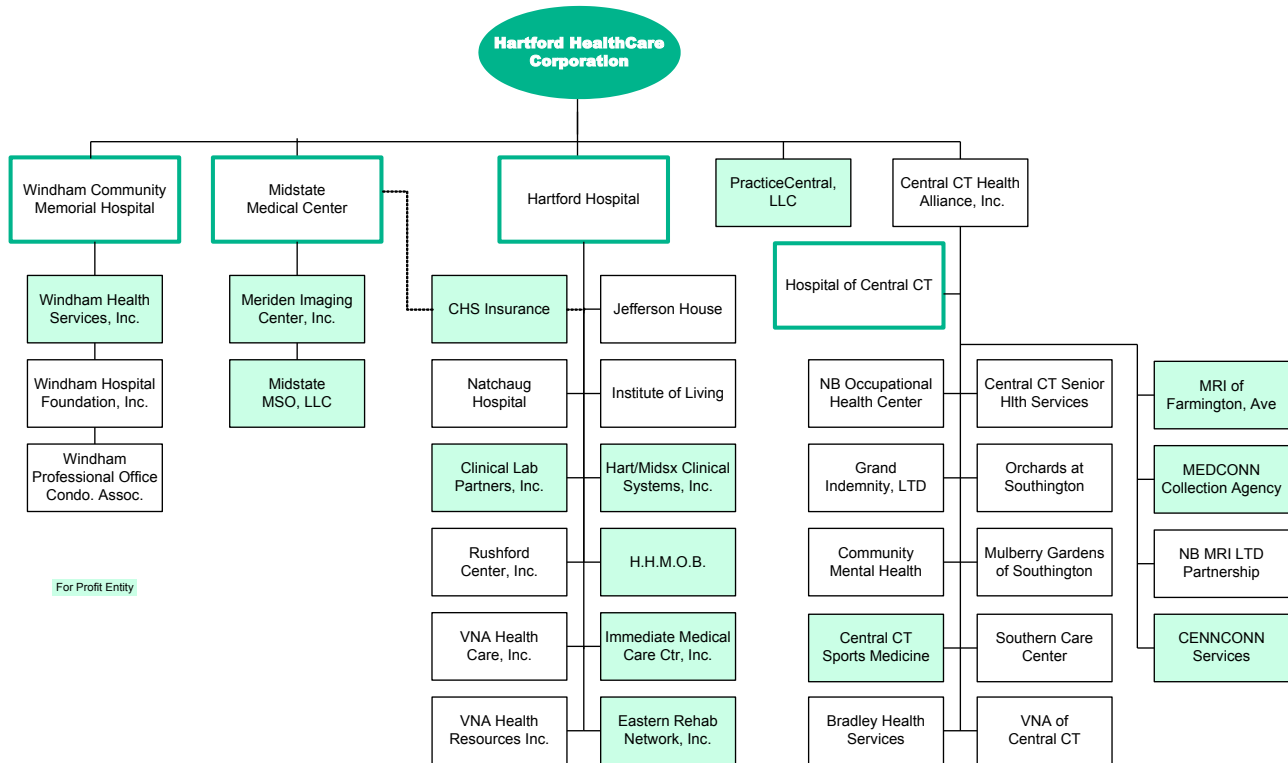
Non-Government (Including Uninsured)	4,892	4,717	4,406	4,421
Medicare	7,401	7,204	7,373	7,537
Medical Assistance	1,635	1,954	2,028	2,138
Medicaid	1,313	1,665	2,028	2,138
Other Medical Assistance	322	289	0	0
Champus / TRICARE	36	43	48	62
Uninsured (Included in Non-Government)	350	242	201	182
Total Discharges	13,964	13,918	13,855	14,158

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	8,816	8,487	8,487	8,809
Emergency Room - Treated and Discharged	83,476	85,981	86,806	85,082
Total Emergency Room Visits	92,292	94,468	95,293	93,891

MIDSTATE MEDICAL CENTER

MidState Medical Center is located in Meriden. In FY 2012, the Hospital generated \$24.9 million in income from operations and had \$1.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$26.1 million. Reported below is a chart indicating all of the affiliates of Hartford Healthcare Corporation, the parent corporation of the Hospital, Hartford Hospital, the Hospital of Central Connecticut, and Windham Community Memorial Hospital, followed by various financial indicators and selected utilization measures.



HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$1,118,786,000	\$1,242,385,000	\$1,615,988,000	\$1,879,748,000
Other Operating Revenue	\$173,157,000	\$184,106,000	\$187,975,000	\$267,538,000
Total Operating Revenue	\$1,291,943,000	\$1,426,491,000	\$1,803,963,000	\$2,147,286,000
Total Operating Expenses	\$1,281,487,000	\$1,408,349,000	\$1,760,430,000	\$2,086,710,000
Income/(Loss) from Operations	\$10,456,000	\$18,142,000	\$43,533,000	\$60,576,000
Non Operating Revenue	(\$17,330,000)	\$31,845,000	\$182,626,000	\$68,563,000
Excess/(Deficiency) of Revenue over Expenses	(\$6,874,000)	\$49,987,000	\$226,159,000	\$129,139,000

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$172,470,335	\$182,022,152	\$196,755,436	\$218,353,748
Other Operating Revenue	\$6,514,587	\$18,695,433	\$14,584,411	\$27,846,850
Total Operating Revenue	\$178,984,922	\$200,717,585	\$211,339,847	\$246,200,598
Total Operating Expenses	\$173,269,841	\$190,181,772	\$203,675,287	\$221,306,295
Income/(Loss) from Operations	\$5,715,081	\$10,535,813	\$7,664,560	\$24,894,303
Non Operating Revenue	(\$345,750)	\$534,112	\$455,490	\$1,222,491
Excess/(Deficiency) of Revenue over Expenses	\$5,369,331	\$11,069,925	\$8,120,050	\$26,116,794

Source: Audited Financial Statements

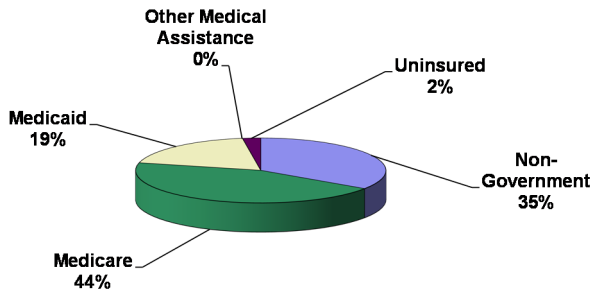
Hospital of Central CT was consolidated with Hartford Healthcare Corporation beginning in FY 2011.

KEY RESULTS - MIDSTATE MEDICAL CENTER

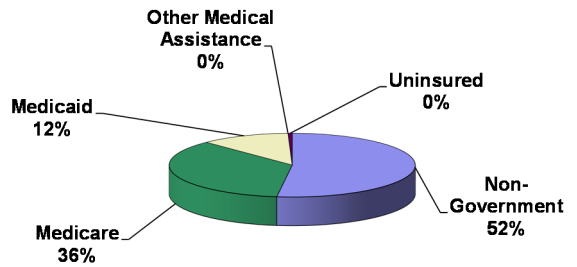
	2009	2010	2011	2012	Statewide Avg. 2012
PROFITABILITY SUMMARY					
Hospital Operating Margins	3.20%	5.24%	3.62%	10.06%	4.81%
Hospital Non Operating Margins	-0.19%	0.27%	0.22%	0.49%	1.82%
Hospital Total Margins	3.01%	5.50%	3.83%	10.56%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.49	0.48	0.47	0.44	0.36
Private Payment to Cost Ratio	1.39	1.40	1.47	1.56	1.35
Medicare Payment to Cost Ratio	0.80	0.78	0.79	0.84	0.84
Medicaid Payment to Cost Ratio	0.75	0.68	0.62	0.65	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.38	1.93	1.93	3.08	1.97
Days cash on hand	91	57	37	81	69
Days in patients accounts receivable	39	45	41	36	40
Average Payment Period	61	60	49	52	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	27.7	31.0	27.9	30.9	36.0
Cash flow to total debt ratio	12.8	20.1	18.4	33.0	27.0
Long-term debt to Capitalization Ratio	56.9	52.2	56.9	49.7	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$48,490,546	\$58,808,950	\$52,820,335	\$73,637,750	
Hospital Total Net Assets	\$62,932,116	\$73,744,007	\$67,247,606	\$89,918,628	
UNCOMPENSATED CARE					
Charity Care	\$3,370,587	\$3,637,983	\$3,025,038	\$4,233,596	
Bad Debts	\$9,717,615	\$10,465,542	\$7,875,420	\$6,461,499	
Total Uncompensated Care Charges	\$13,088,202	\$14,103,525	\$10,900,458	\$10,695,095	
Uncompensated Care Cost	\$6,403,138	\$6,815,201	\$5,068,840	\$4,666,905	
Uncompensated care % of total expenses	3.7%	3.6%	2.5%	2.1%	

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES

	2009	2010	2011	2012
Patient Days	42,873	42,359	44,604	42,530
Discharges	9,955	9,818	10,235	10,330
ALOS	4.3	4.3	4.4	4.1
Staffed Beds	140	142	144	144
Available Beds	142	156	156	156
Licensed Beds	156	156	156	156
Occupancy of staffed beds	84%	82%	85%	81%
Occupancy of available beds	83%	74%	78%	75%
Full Time Equivalent Employees	950.5	985.8	1,018.6	1,054.6
Total Case Mix Index	1.1782	1.1806	1.1811	1.2013

DISCHARGES

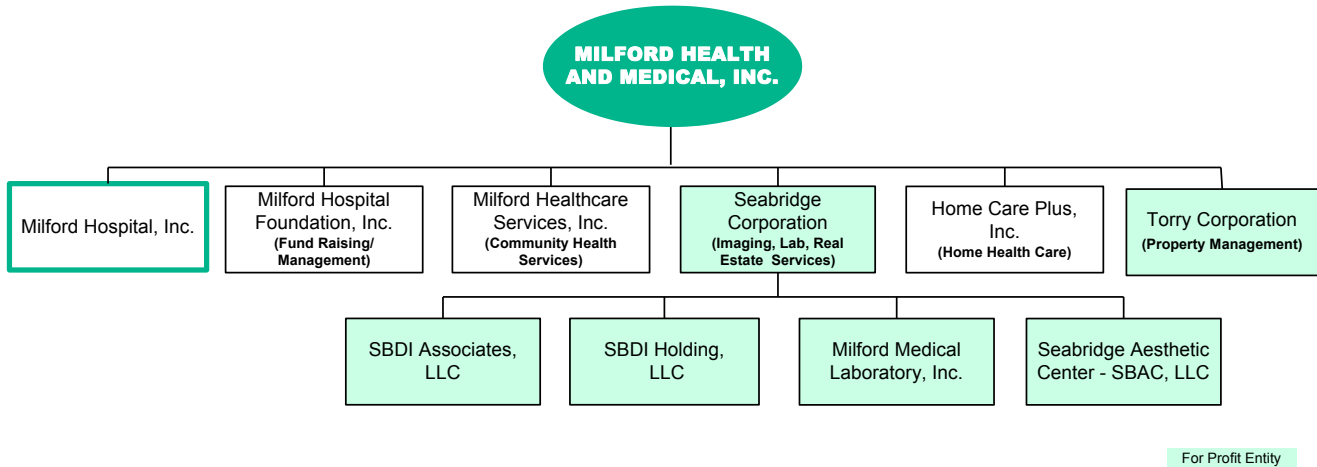
	2009	2010	2011	2012
Non-Government (Including Uninsured)	3,390	3,270	3,252	3,098
Medicare	4,708	4,619	4,826	5,054
Medical Assistance	1,847	1,909	2,138	2,151
Medicaid	1,542	1,741	2,106	2,151
Other Medical Assistance	305	168	32	0
Champus / TRICARE	10	20	19	27
Uninsured (Included in Non-Government)	302	234	209	254
Total Discharges	9,955	9,818	10,235	10,330

EMERGENCY DEPARTMENT VISITS

	2009	2010	2011	2012
Emergency Room - Treated and Admitted	6,415	6,380	6,629	7,232
Emergency Room - Treated and Discharged	60,480	68,942	78,336	84,907
Total Emergency Room Visits	66,895	75,322	84,965	92,139

MILFORD HOSPITAL

Milford Hospital is located in Milford. In FY 2012, the Hospital experienced a \$3.7 million loss from operations and had \$1.9 million in non-operating revenue, resulting in a deficiency of revenues over expenses of \$1.8 million. Reported below is a chart indicating all of the affiliates of Milford Health and Medical, Incorporated, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



MILFORD HEALTH & MEDICAL, INC.

STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$87,766,711	\$83,794,463	\$84,946,930	\$89,130,320
Other Operating Revenue	\$1,545,977	\$1,669,876	\$1,505,504	\$3,585,478
Total Operating Revenue	\$89,312,688	\$85,464,339	\$86,452,434	\$92,715,798
Total Operating Expenses	\$96,215,027	\$93,410,584	\$93,643,054	\$98,072,081
Income/(Loss) from Operations	(\$6,902,339)	(\$7,946,245)	(\$7,190,620)	(\$5,356,283)
Non Operating Revenue	\$2,214,662	\$3,718,367	\$111,096	\$2,793,652
Excess/(Deficiency) of Revenue over Expenses	(\$4,687,677)	(\$4,227,878)	(\$7,079,524)	(\$2,562,631)

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$82,468,718	\$78,229,898	\$79,860,535	\$84,451,715
Other Operating Revenue	\$1,109,354	\$1,165,893	\$653,094	\$2,505,143
Total Operating Revenue	\$83,578,072	\$79,395,791	\$80,513,629	\$86,956,858
Total Operating Expenses	\$88,487,473	\$86,047,738	\$85,587,522	\$90,685,854
Income/(Loss) from Operations	(\$4,909,401)	(\$6,651,947)	(\$5,073,893)	(\$3,728,996)
Non Operating Revenue	\$1,282,609	\$2,825,570	(\$333,921)	\$1,943,229
Excess/(Deficiency) of Revenue over Expenses	(\$3,626,792)	(\$3,826,377)	(\$5,407,814)	(\$1,785,767)

Source: Audited Financial Statements

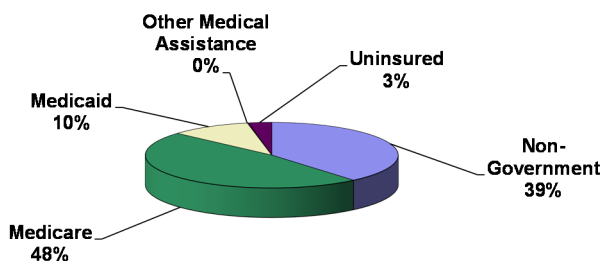
KEY RESULTS - MILFORD HOSPITAL

PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	-5.79%	-8.09%	-6.33%	-4.19%	4.81%
Hospital Non Operating Margins	1.51%	3.44%	-0.42%	2.19%	1.82%
Hospital Total Margins	-4.27%	-4.65%	-6.74%	-2.01%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.40	0.42	0.46	0.47	0.36
Private Payment to Cost Ratio	1.07	1.02	1.01	1.01	1.35
Medicare Payment to Cost Ratio	0.75	0.74	0.75	0.70	0.84
Medicaid Payment to Cost Ratio	0.53	0.54	0.56	0.56	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.01	0.99	1.03	1.04	1.97
Days cash on hand	6	2	5	3	69
Days in patients accounts receivable	49	48	48	49	40
Average Payment Period	72	69	72	67	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	47.9	37.1	24.0	12.5	36.0
Cash flow to total debt ratio	1.8	-1.4	-12.9	6.2	27.0
Long-term debt to Capitalization Ratio	6.8	6.6	5.7	0.0	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$36,805,806	\$25,485,476	\$14,195,295	\$5,927,259	
Hospital Total Net Assets	\$38,098,899	\$26,811,974	\$15,495,219	\$7,270,463	
UNCOMPENSATED CARE					
Charity Care	\$122,057	\$299,029	\$187,766	\$192,533	
Bad Debts	\$6,998,451	\$6,738,669	\$7,611,773	\$7,028,914	
Total Uncompensated Care Charges	\$7,120,508	\$7,037,698	\$7,799,539	\$7,221,447	
Uncompensated Care Cost	\$2,865,432	\$2,952,944	\$3,612,969	\$3,412,141	
Uncompensated care % of total expenses	3.2%	3.4%	4.2%	3.8%	

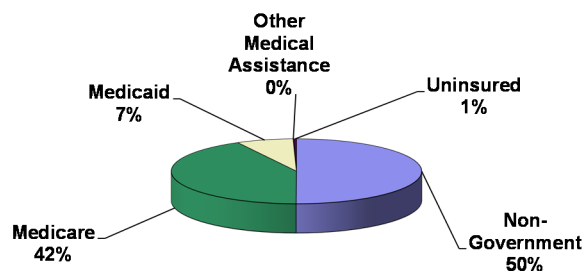
Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - MILFORD HOSPITAL

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES

	2009	2010	2011	2012
Patient Days	20,370	17,708	17,312	14,756
Discharges	4,800	4,540	4,374	3,580
ALOS	4.2	3.9	4.0	4.1
Staffed Beds	59	51	49	47
Available Beds	118	118	118	118
Licensed Beds	118	118	118	118
Occupancy of staffed beds	95%	95%	97%	86%
Occupancy of available beds	47%	41%	40%	34%
Full Time Equivalent Employees	547.9	524.0	505.0	507.0
Total Case Mix Index	1.2994	1.3080	1.2995	1.3825

DISCHARGES

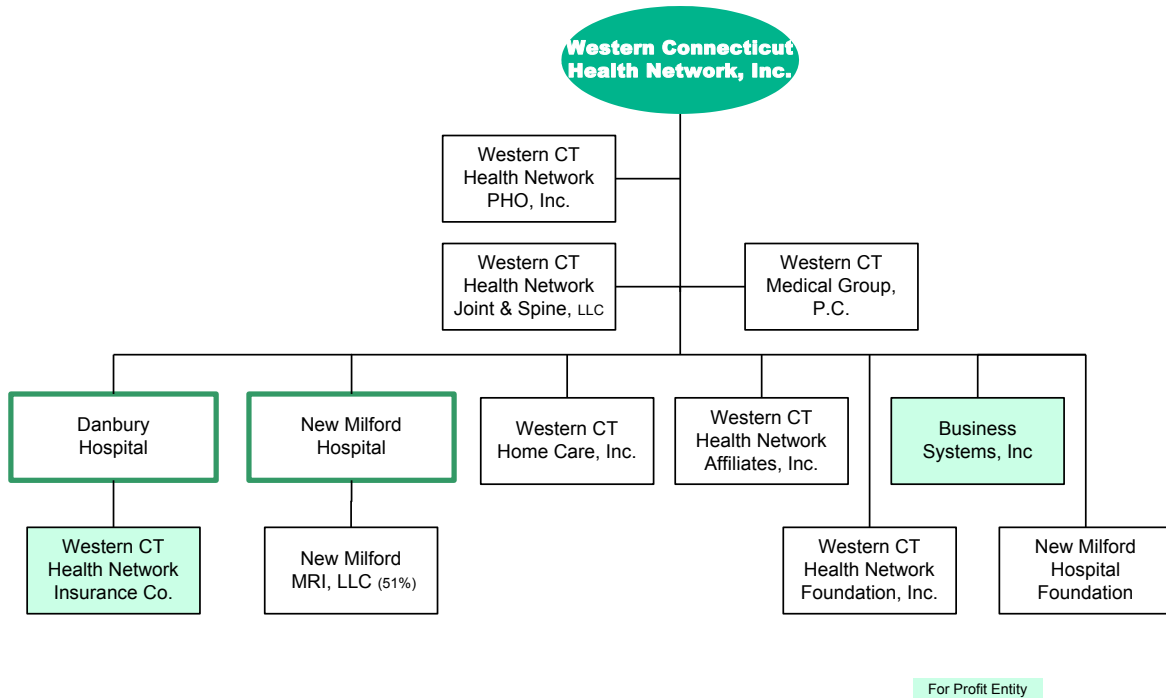
	2009	2010	2011	2012
Non-Government (Including Uninsured)	1,930	1,753	1,797	1,240
Medicare	2,423	2,362	2,050	1,986
Medical Assistance	444	413	519	351
Medicaid	417	406	517	349
Other Medical Assistance	27	7	2	2
Champus / TRICARE	3	12	8	3
Uninsured (Included in Non-Government)	99	79	78	63
Total Discharges	4,800	4,540	4,374	3,580

EMERGENCY DEPARTMENT VISITS

	2009	2010	2011	2012
Emergency Room - Treated and Admitted	3,033	3,143	3,152	3,025
Emergency Room - Treated and Discharged	36,913	35,049	34,292	33,427
Total Emergency Room Visits	39,946	38,192	37,444	36,452

NEW MILFORD HOSPITAL

New Milford Hospital is located in New Milford. In FY 2012, the Hospital experienced a \$6.5 million loss from operations and had \$22,000 in non-operating revenue, resulting in a deficiency of revenues over expenses of almost \$6.5 million. Reported below is a chart indicating all of the affiliates of Western Connecticut Health Network, Inc., the parent corporation of the Hospital and Danbury Hospital, followed by various financial indicators and selected utilization measures.



WESTERN CT HEALTH NETWORK, INC. STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$500,116,851	\$702,067,144	\$720,525,178	\$736,921,369
Other Operating Revenue	\$12,259,910	\$14,892,893	\$17,176,189	\$29,907,285
Total Operating Revenue	\$512,376,761	\$716,960,037	\$737,701,367	\$766,828,654
Total Operating Expenses	\$486,012,841	\$699,978,062	\$746,101,320	\$748,965,294
Income/(Loss) from Operations	\$26,363,920	\$16,981,975	(\$8,399,953)	\$17,863,360
Non Operating Revenue	\$11,775,650	\$21,776,718	\$5,592,784	\$24,649,093
Excess/(Deficiency) of Revenue over Expenses	\$38,139,570	\$38,758,693	(\$2,807,169)	\$42,512,453

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$89,326,362	\$88,045,146	\$90,588,107	\$81,236,073
Other Operating Revenue	\$3,899,680	\$3,875,185	\$3,236,289	\$1,244,665
Total Operating Revenue	\$93,226,042	\$91,920,331	\$93,824,396	\$82,480,738
Total Operating Expenses	\$98,752,754	\$91,802,230	\$93,915,766	\$88,958,809
Income/(Loss) from Operations	(\$5,526,712)	\$118,101	(\$91,370)	(\$6,478,071)
Non Operating Revenue	\$361,642	\$72,146	(\$2,572)	\$21,958
Excess/(Deficiency) of Revenue over Expenses	(\$5,165,070)	\$190,247	(\$93,942)	(\$6,456,113)

Source: Audited Financial Statements

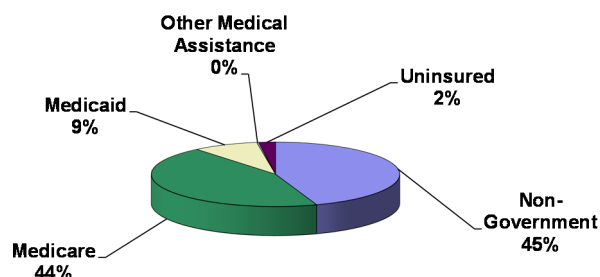
Western CT Health Network (formerly Western CT Healthcare and Danbury Health Systems) amounts include New Milford Hospital Hospital totals beginning in FY 2010.

KEY RESULTS - NEW MILFORD HOSPITAL

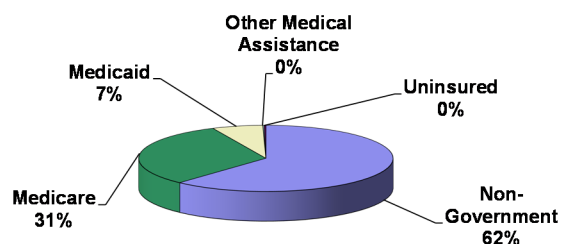
	2009	2010	2011	2012	Statewide Avg. 2012
PROFITABILITY SUMMARY					
Hospital Operating Margins	-5.91%	0.13%	-0.10%	-7.85%	4.81%
Hospital Non Operating Margins	0.39%	0.08%	0.00%	0.03%	1.82%
Hospital Total Margins	-5.52%	0.21%	-0.10%	-7.83%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.42	0.38	0.39	0.43	0.36
Private Payment to Cost Ratio	1.19	1.30	1.29	1.22	1.35
Medicare Payment to Cost Ratio	0.61	0.64	0.65	0.62	0.84
Medicaid Payment to Cost Ratio	0.69	0.72	0.73	0.67	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.28	1.68	1.42	1.01	1.97
Days cash on hand	11	30	44	16	69
Days in patients accounts receivable	35	27	25	28	40
Average Payment Period	61	58	73	65	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	34.1	50.4	42.8	31.0	36.0
Cash flow to total debt ratio	-0.9	27.3	23.2	-4.8	27.0
Long-term debt to Capitalization Ratio	24.1	16.7	17.9	19.0	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$13,080,008	\$28,931,108	\$26,176,392	\$12,487,373	
Hospital Total Net Assets	\$23,768,402	\$34,704,604	\$30,388,996	\$20,545,903	
UNCOMPENSATED CARE					
Charity Care	\$1,620,381	\$2,208,785	\$1,734,591	\$1,181,756	
Bad Debts	\$4,081,840	\$3,065,190	\$2,545,989	\$3,125,172	
Total Uncompensated Care Charges	\$5,702,221	\$5,273,975	\$4,280,580	\$4,306,928	
Uncompensated Care Cost	\$2,402,227	\$1,987,111	\$1,663,212	\$1,863,279	
Uncompensated care % of total expenses	2.4%	2.2%	1.8%	2.1%	

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



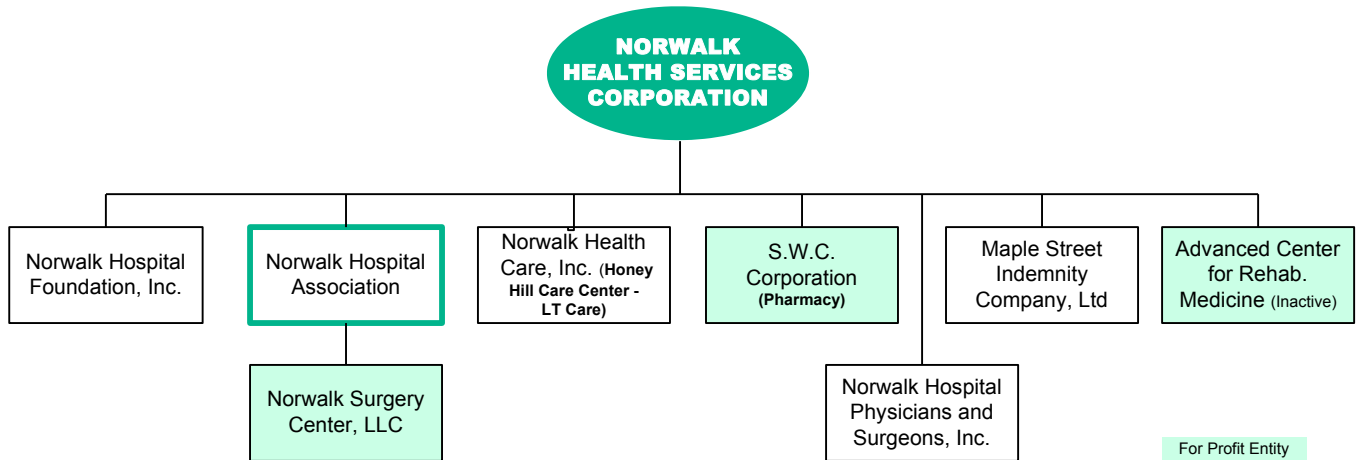
UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	9,874	9,382	9,347	8,537
Discharges	2,774	2,512	2,516	2,288
ALOS	3.6	3.7	3.7	3.7
Staffed Beds	32	30	29	27
Available Beds	95	95	95	95
Licensed Beds	95	95	95	95
Occupancy of staffed beds	85%	86%	88%	87%
Occupancy of available beds	28%	27%	27%	25%
Full Time Equivalent Employees	488.8	475.5	461.6	420.3
Total Case Mix Index	1.2982	1.3055	1.2218	1.1530

DISCHARGES	2009	2010	2011	2012
Non-Government (Including Uninsured)	1,285	1,057	1,068	888
Medicare	1,248	1,167	1,199	1,118
Medical Assistance	235	283	242	273
Medicaid	208	252	236	265
Other Medical Assistance	27	31	6	8
Champus / TRICARE	6	5	7	9
Uninsured (Included in Non-Government)	60	51	55	54
Total Discharges	2,774	2,512	2,516	2,288

EMERGENCY DEPARTMENT VISITS	2009	2010	2011	2012
Emergency Room - Treated and Admitted	1,957	1,901	2,042	2,050
Emergency Room - Treated and Discharged	17,189	16,972	16,738	16,366
Total Emergency Room Visits	19,146	18,873	18,780	18,416

NORWALK HOSPITAL

Norwalk Hospital is located in Norwalk. In FY 2012, the Hospital generated \$21.6 million in income from operations and had \$7.9 million in non operating revenue, resulting in an excess of revenues over expenses of \$29.5 million. Reported below is a chart indicating all of the affiliates of Norwalk Health Services Corporation, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



NORWALK HEALTH SERVICES CORPORATION STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$345,514,638	\$350,695,373	\$374,982,882	\$388,662,545
Other Operating Revenue	\$23,542,171	\$24,687,471	\$23,390,919	\$23,548,515
Total Operating Revenue	\$369,056,809	\$375,382,844	\$398,373,801	\$412,211,060
Total Operating Expenses	\$357,223,168	\$377,200,353	\$382,748,783	\$392,112,422
Income/(Loss) from Operations	\$11,833,641	(\$1,817,509)	\$15,625,018	\$20,098,638
Non Operating Revenue	\$809,408	\$3,595,122	(\$4,026,811)	\$6,256,474
Excess/(Deficiency) of Revenue over Expenses	\$12,643,049	\$1,777,613	\$11,598,207	\$26,355,112

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$322,749,162	\$326,580,262	\$350,594,448	\$363,267,877
Other Operating Revenue	\$12,251,535	\$13,756,910	\$12,324,861	\$20,310,592
Total Operating Revenue	\$335,000,697	\$340,337,172	\$362,919,309	\$383,578,469
Total Operating Expenses	\$321,077,894	\$337,444,501	\$338,475,864	\$361,951,445
Income/(Loss) from Operations	\$13,922,803	\$2,892,671	\$24,443,445	\$21,627,024
Non Operating Revenue	\$1,080,679	\$2,351,981	(\$658,476)	\$7,929,614
Excess/(Deficiency) of Revenue over Expenses	\$15,003,482	\$5,244,652	\$23,784,969	\$29,556,638

Source: Audited Financial Statements

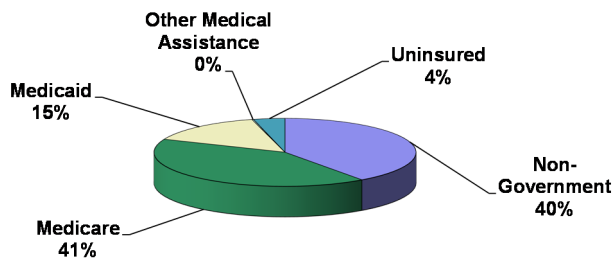
KEY RESULTS - NORWALK HOSPITAL

PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	4.14%	0.84%	6.75%	5.52%	4.81%
Hospital Non Operating Margins	0.32%	0.69%	-0.18%	2.03%	1.82%
Hospital Total Margins	4.46%	1.53%	6.57%	7.55%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.48	0.45	0.39	0.39	0.36
Private Payment to Cost Ratio	1.31	1.27	1.46	1.40	1.35
Medicare Payment to Cost Ratio	0.74	0.70	0.71	0.67	0.84
Medicaid Payment to Cost Ratio	0.60	0.58	0.65	0.69	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.30	2.05	2.13	2.21	1.97
Days cash on hand	29	40	80	95	69
Days in patients accounts receivable	48	45	34	28	40
Average Payment Period	42	46	62	63	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	55.8	51.4	38.8	38.0	36.0
Cash flow to total debt ratio	63.7	45.4	38.3	44.7	27.0
Long-term debt to Capitalization Ratio	10.5	10.4	29.9	24.0	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$125,849,836	\$111,900,976	\$104,824,797	\$123,000,420	
Hospital Total Net Assets	\$148,919,922	\$135,176,638	\$135,696,801	\$166,692,992	
UNCOMPENSATED CARE					
Charity Care	\$17,554,000	\$18,026,000	\$17,327,000	\$17,929,000	
Bad Debts	\$21,000,769	\$23,255,695	\$20,654,069	\$23,530,477	
Total Uncompensated Care Charges	\$38,554,769	\$41,281,695	\$37,981,069	\$41,459,477	
Uncompensated Care Cost	\$18,357,526	\$18,455,851	\$14,840,041	\$16,148,519	
Uncompensated care % of total expenses	5.7%	5.5%	4.4%	4.5%	

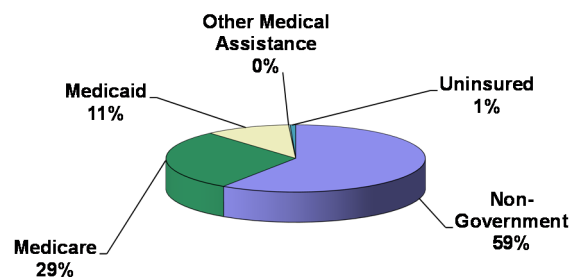
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KEY RESULTS - NORWALK HOSPITAL

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	71,363	69,417	70,355	67,341
Discharges	15,332	14,483	14,878	15,003
ALOS	4.7	4.8	4.7	4.5
Staffed Beds	200	194	196	193
Available Beds	322	312	312	320
Licensed Beds	366	366	366	366
Occupancy of staffed beds	98%	98%	98%	96%
Occupancy of available beds	61%	61%	62%	58%
Full Time Equivalent Employees	1,695.3	1,726.6	1,698.4	1,698.8
Total Case Mix Index	1.1313	1.1723	1.1729	1.1303

DISCHARGES

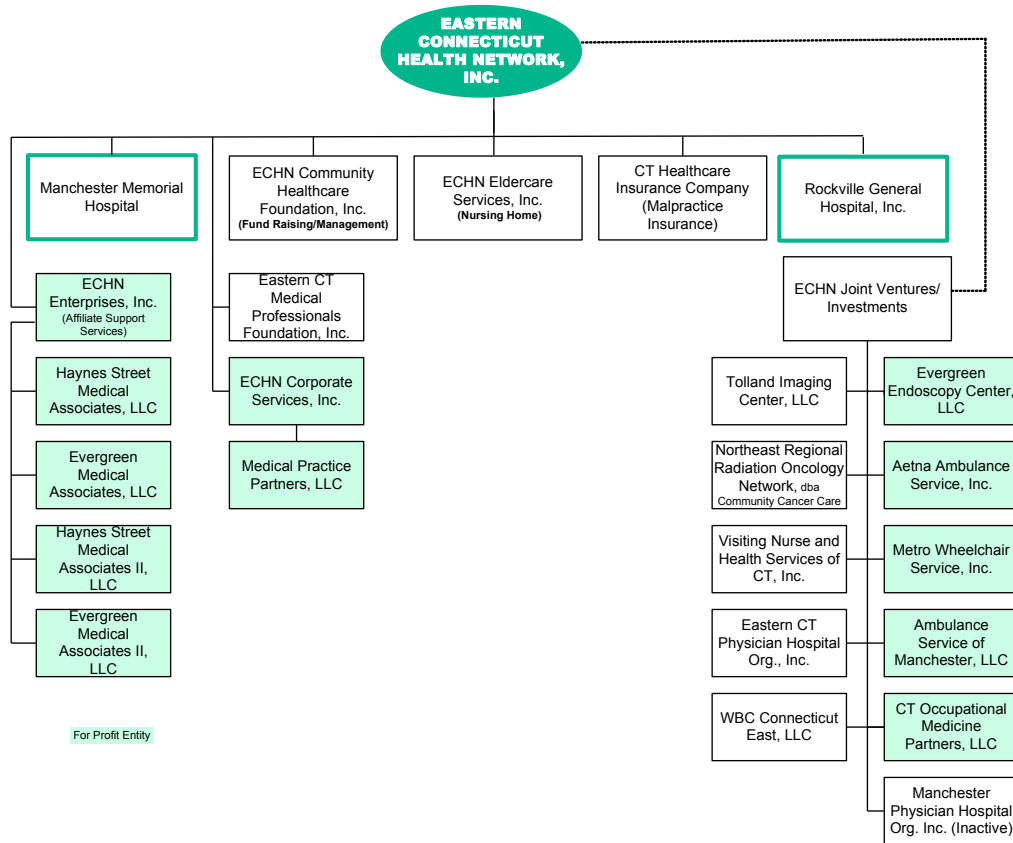
Non-Government (Including Uninsured)	7,052	6,117	5,773	5,799
Medicare	5,539	5,684	6,008	6,147
Medical Assistance	2,730	2,673	3,078	3,042
Medicaid	2,254	2,458	3,038	3,002
Other Medical Assistance	476	215	40	40
Champus / TRICARE	11	9	19	15
Uninsured (Included in Non-Government)	527	426	223	267
Total Discharges	15,332	14,483	14,878	15,003

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	9,239	9,008	9,538	9,699
Emergency Room - Treated and Discharged	40,491	39,491	40,107	39,550
Total Emergency Room Visits	49,730	48,499	49,645	49,249

ROCKVILLE GENERAL HOSPITAL

Rockville General Hospital is located in Vernon. In FY 2012, the Hospital generated \$680,000 in income from operations and experienced a loss of \$180,000 in non-operating revenue, resulting in an excess of revenues over expenses of \$500,000. Reported below is a chart indicating all of the affiliates of Eastern Connecticut Health Network Inc., the parent corporation of the Hospital, and Manchester Memorial Hospital, followed by various financial indicators and selected utilization measures.



EASTERN CT HEALTH NETWORK INC.

STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$261,403,024	\$262,817,891	\$261,348,876	\$277,042,997
Other Operating Revenue	\$16,912,648	\$17,826,849	\$19,641,309	\$28,839,184
Total Operating Revenue	\$278,315,672	\$280,644,740	\$280,990,185	\$305,882,181
Total Operating Expenses	\$271,196,171	\$274,106,412	\$280,947,508	\$300,954,489
Income/(Loss) from Operations	\$7,119,501	\$6,538,328	\$42,677	\$4,927,692
Non Operating Revenue	(\$3,903,448)	(\$1,785,503)	(\$1,341,596)	(\$1,200,536)
Excess/(Deficiency) of Revenue over Expenses	\$3,216,053	\$4,752,825	(\$1,298,919)	\$3,727,156

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$64,940,252	\$64,174,022	\$63,387,116	\$67,847,638
Other Operating Revenue	\$5,040,949	\$5,266,293	\$4,793,055	\$6,871,608
Total Operating Revenue	\$69,981,201	\$69,440,315	\$68,180,171	\$74,719,246
Total Operating Expenses	\$66,239,259	\$65,883,977	\$68,017,199	\$74,038,954
Income/(Loss) from Operations	\$3,741,942	\$3,556,338	\$162,972	\$680,292
Non Operating Revenue	(\$2,380,797)	(\$468,466)	(\$855,256)	(\$179,961)
Excess/(Deficiency) of Revenue over Expenses	\$1,361,145	\$3,087,872	(\$692,284)	\$500,331

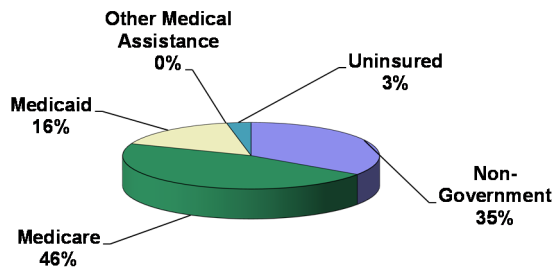
KEY RESULTS - ROCKVILLE GENERAL HOSPITAL

PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	5.54%	5.16%	0.24%	0.91%	4.81%
Hospital Non Operating Margins	-3.52%	-0.68%	-1.27%	-0.24%	1.82%
Hospital Total Margins	2.01%	4.48%	-1.03%	0.67%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.45	0.43	0.44	0.38	0.36
Private Payment to Cost Ratio	1.21	1.22	1.31	1.37	1.35
Medicare Payment to Cost Ratio	0.84	0.86	0.76	0.76	0.84
Medicaid Payment to Cost Ratio	0.74	0.70	0.56	0.52	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.84	1.73	1.45	1.20	1.97
Days cash on hand	35	34	27	8	69
Days in patients accounts receivable	56	56	55	57	40
Average Payment Period	94	112	76	71	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	40.1	40.9	35.2	26.7	36.0
Cash flow to total debt ratio	12.9	16.1	7.6	11.4	27.0
Long-term debt to Capitalization Ratio	40.9	38.2	47.1	53.4	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$31,533,927	\$33,744,284	\$24,688,727	\$17,066,097	
Hospital Total Net Assets	\$36,462,215	\$38,664,631	\$29,017,364	\$21,315,011	
UNCOMPENSATED CARE					
Charity Care	\$550,997	\$772,244	\$821,721	\$2,192,753	
Bad Debts	\$3,876,624	\$3,601,814	\$2,925,278	\$3,309,948	
Total Uncompensated Care Charges	\$4,427,621	\$4,374,058	\$3,746,999	\$5,502,701	
Uncompensated Care Cost	\$2,009,230	\$1,890,942	\$1,667,218	\$2,089,937	
Uncompensated care % of total expenses	3.0%	2.9%	2.5%	2.8%	

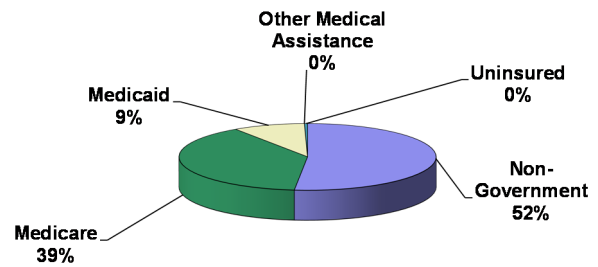
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KEY RESULTS - ROCKVILLE GENERAL HOSPITAL

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	15,355	14,180	12,370	13,056
Discharges	3,510	3,386	2,515	2,519
ALOS	4.4	4.2	4.9	5.2
Staffed Beds	66	66	66	47
Available Beds	118	118	118	118
Licensed Beds	118	118	118	118
Occupancy of staffed beds	64%	59%	51%	76%
Occupancy of available beds	36%	33%	29%	30%
Full Time Equivalent Employees	444.0	422.7	405.1	376.6
Total Case Mix Index	1.2246	1.2028	1.3970	1.4975

DISCHARGES

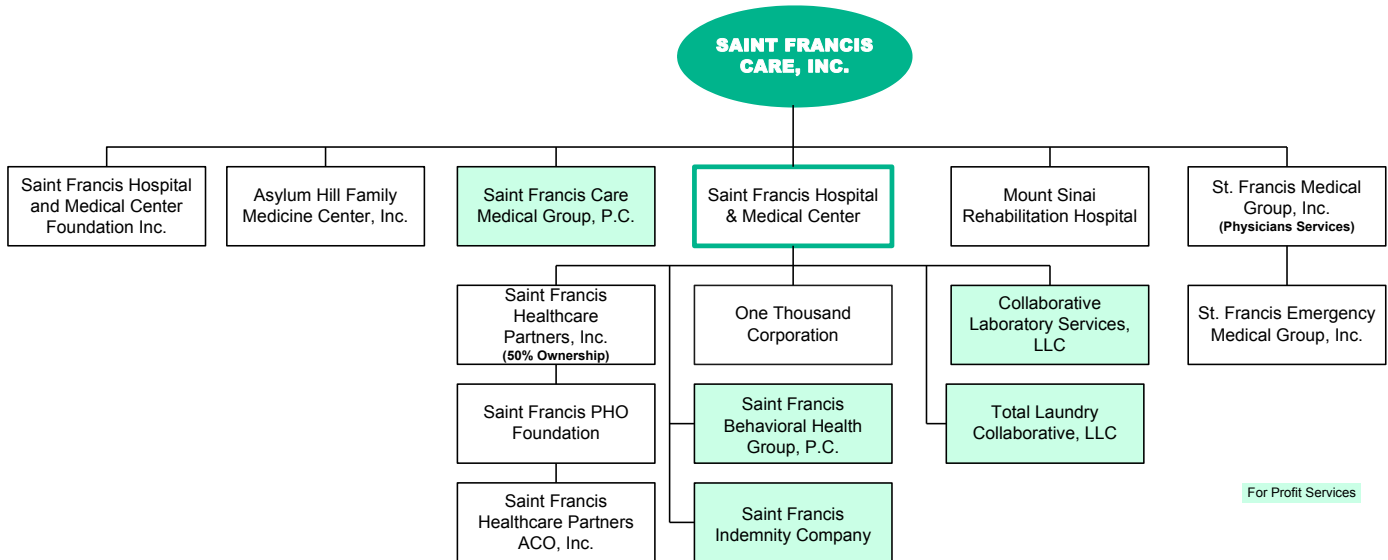
Non-Government (Including Uninsured)	1,190	1,129	663	594
Medicare	1,766	1,595	1,581	1,655
Medical Assistance	546	645	268	266
Medicaid	458	548	268	266
Other Medical Assistance	88	97	0	0
Champus / TRICARE	8	17	3	4
Uninsured (Included in Non-Government)	63	65	63	58
Total Discharges	3,510	3,386	2,515	2,519

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	2,337	2,136	2,066	2,144
Emergency Room - Treated and Discharged	23,608	23,873	24,397	24,278
Total Emergency Room Visits	25,945	26,009	26,463	26,422

SAINT FRANCIS HOSPITAL AND MEDICAL CENTER

Saint Francis Hospital and Medical Center is located in Hartford. In FY 2012, the Hospital generated an \$8.5 million gain from operations and experienced a loss of \$10.8 million in non-operating revenue, resulting in a deficiency of revenues over expenses of \$2.3 million. Reported below is a chart indicating all of the affiliates of Saint Francis Care, Incorporated, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



For Profit Services

SAINT FRANCIS CARE, INC.

STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$626,551,275	\$636,890,313	\$689,606,986	\$734,727,000
Other Operating Revenue	\$69,972,004	\$76,106,333	\$61,535,703	\$55,322,000
Total Operating Revenue	\$696,523,279	\$712,996,646	\$751,142,689	\$790,049,000
Total Operating Expenses	\$667,992,489	\$698,483,965	\$745,805,088	\$774,695,000
Income/(Loss) from Operations	\$28,530,790	\$14,512,681	\$5,337,601	\$15,354,000
Non Operating Revenue	(\$11,787,065)	(\$9,180,063)	(\$12,704,310)	(\$10,790,000)
Excess/(Deficiency) of Revenue over Expenses	\$16,743,725	\$5,332,618	(\$7,366,709)	\$4,564,000

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$569,815,727	\$575,650,377	\$612,741,381	\$645,464,533
Other Operating Revenue	\$38,098,855	\$41,217,606	\$30,869,665	\$37,899,033
Total Operating Revenue	\$607,914,582	\$616,867,983	\$643,611,046	\$683,363,566
Total Operating Expenses	\$591,542,174	\$614,686,051	\$646,777,800	\$674,830,699
Income/(Loss) from Operations	\$16,372,408	\$2,181,932	(\$3,166,754)	\$8,532,867
Non Operating Revenue	(\$5,731,045)	(\$9,227,596)	(\$12,703,120)	(\$10,794,169)
Excess/(Deficiency) of Revenue over Expenses	\$10,641,363	(\$7,045,664)	(\$15,869,874)	(\$2,261,302)

Source: Audited Financial Statements

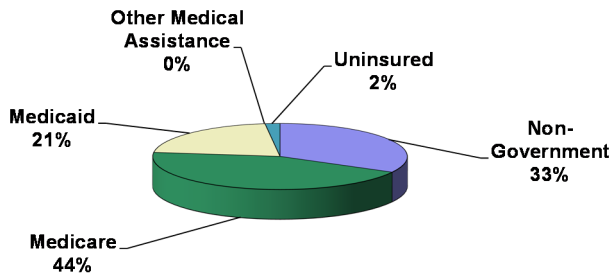
KEY RESULTS - SAINT FRANCIS HOSPITAL AND MEDICAL CENTER

PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	2.72%	0.36%	-0.50%	1.27%	4.81%
Hospital Non Operating Margins	-0.95%	-1.52%	-2.01%	-1.60%	1.82%
Hospital Total Margins	1.77%	-1.16%	-2.52%	-0.34%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.44	0.43	0.41	0.38	0.36
Private Payment to Cost Ratio	1.13	1.17	1.20	1.28	1.35
Medicare Payment to Cost Ratio	1.01	0.95	0.91	0.91	0.84
Medicaid Payment to Cost Ratio	0.71	0.62	0.62	0.67	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.78	1.59	2.19	2.24	1.97
Days cash on hand	53	70	61	61	69
Days in patients accounts receivable	40	38	33	33	40
Average Payment Period	60	75	51	47	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	26.1	23.3	16.5	14.1	36.0
Cash flow to total debt ratio	10.5	5.1	3.7	9.6	27.0
Long-term debt to Capitalization Ratio	56.7	58.1	68.9	71.5	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$102,324,980	\$84,991,510	\$35,068,974	\$5,944,000	
Hospital Total Net Assets	\$184,326,469	\$170,267,416	\$120,216,253	\$103,370,000	
UNCOMPENSATED CARE					
Charity Care	\$5,153,062	\$5,320,840	\$5,103,750	\$6,110,468	
Bad Debts	\$21,328,662	\$18,896,554	\$15,406,823	\$18,629,069	
Total Uncompensated Care Charges	\$26,481,724	\$24,217,394	\$20,510,573	\$24,739,537	
Uncompensated Care Cost	\$11,664,077	\$10,380,074	\$8,328,115	\$9,333,365	
Uncompensated care % of total expenses	2.0%	1.7%	1.3%	1.4%	

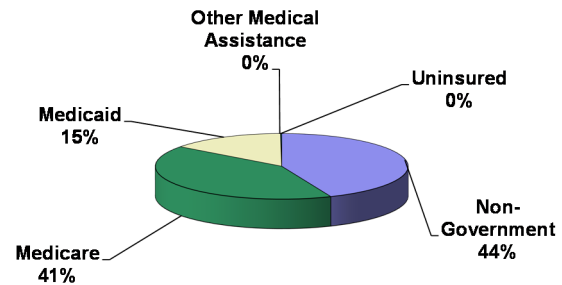
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KEY RESULTS - SAINT FRANCIS HOSPITAL AND MEDICAL CENTER

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



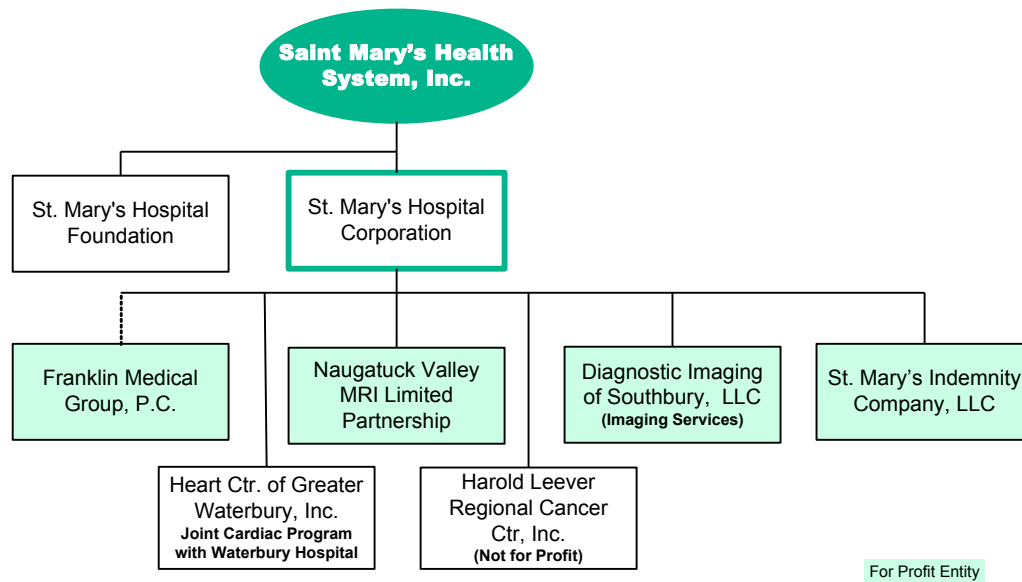
UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	162,158	154,460	157,959	157,534
Discharges	33,057	31,400	31,842	32,111
ALOS	4.9	4.9	5.0	4.9
Staffed Beds	593	593	595	595
Available Beds	593	593	595	595
Licensed Beds	682	682	682	682
Occupancy of staffed beds	75%	71%	73%	73%
Occupancy of available beds	75%	71%	73%	73%
Full Time Equivalent Employees	3,610.8	3,588.5	3,554.4	3,694.5
Total Case Mix Index	1.4504	1.4866	1.4704	1.4675

DISCHARGES	2009	2010	2011	2012
Non-Government (Including Uninsured)	12,070	11,175	10,615	10,289
Medicare	13,748	13,376	13,685	13,861
Medical Assistance	7,149	6,759	7,447	7,872
Medicaid	5,525	6,038	7,447	7,872
Other Medical Assistance	1,624	721	0	0
Champus / TRICARE	90	90	95	89
Uninsured (Included in Non-Government)	355	301	219	253
Total Discharges	33,057	31,400	31,842	32,111

EMERGENCY DEPARTMENT VISITS	2009	2010	2011	2012
Emergency Room - Treated and Admitted	15,645	15,060	15,872	16,654
Emergency Room - Treated and Discharged	53,595	54,430	56,997	62,547
Total Emergency Room Visits	69,240	69,490	72,869	79,201

SAINT MARY'S HOSPITAL

Saint Mary's Hospital is located in Waterbury. In FY 2012, the Hospital generated \$12.6 million in income from operations and had \$2.4 million in non-operating revenue, resulting in an excess of revenues over expenses of \$15 million. Reported below is a chart indicating all of the affiliates of Saint Mary's Health System, Incorporated, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



ST. MARY'S HEALTH SYSTEM, INC.

STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$238,143,000	\$243,847,000	\$251,279,000	\$259,820,000
Other Operating Revenue	\$7,585,000	\$7,572,000	\$7,199,000	\$6,695,000
Total Operating Revenue	\$245,728,000	\$251,419,000	\$258,478,000	\$266,515,000
Total Operating Expenses	\$237,560,000	\$247,317,000	\$260,799,000	\$261,980,000
Income/(Loss) from Operations	\$8,168,000	\$4,102,000	(\$2,321,000)	\$4,535,000
Non Operating Revenue	\$285,000	\$2,435,000	\$553,000	\$2,620,000
Excess/(Deficiency) of Revenue over Expenses	\$8,453,000	\$6,537,000	(\$1,768,000)	\$7,155,000

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$193,245,559	\$198,455,064	\$207,355,344	\$225,742,944
Other Operating Revenue	\$8,145,638	\$8,481,266	\$5,226,127	\$5,263,891
Total Operating Revenue	\$201,391,197	\$206,936,330	\$212,581,471	\$231,006,835
Total Operating Expenses	\$192,136,903	\$196,985,263	\$205,686,874	\$218,384,632
Income/(Loss) from Operations	\$9,254,294	\$9,951,067	\$6,894,597	\$12,622,203
Non Operating Revenue	\$3,520,657	\$3,675,712	(\$1,136,371)	\$2,413,724
Excess/(Deficiency) of Revenue over Expenses	\$12,774,951	\$13,626,779	\$5,758,226	\$15,035,927

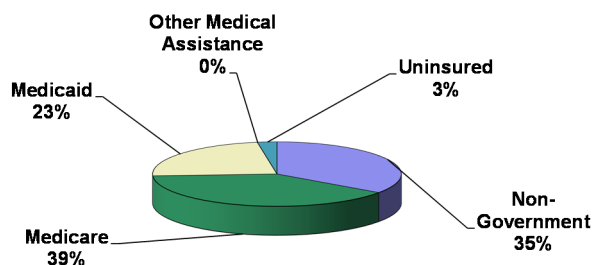
KEY RESULTS - SAINT MARY'S HOSPITAL

PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	4.52%	4.72%	3.26%	5.41%	4.81%
Hospital Non Operating Margins	1.72%	1.75%	-0.54%	1.03%	1.82%
Hospital Total Margins	6.23%	6.47%	2.72%	6.44%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.42	0.40	0.40	0.38	0.36
Private Payment to Cost Ratio	1.02	1.00	1.05	1.13	1.35
Medicare Payment to Cost Ratio	1.13	1.13	1.08	1.01	0.84
Medicaid Payment to Cost Ratio	0.65	0.65	0.67	0.77	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.69	1.75	1.54	1.58	1.97
Days cash on hand	38	44	44	38	69
Days in patients accounts receivable	27	29	28	40	40
Average Payment Period	60	62	72	67	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	7.4	14.8	8.4	10.5	36.0
Cash flow to total debt ratio	34.8	36.4	21.3	39.7	27.0
Long-term debt to Capitalization Ratio	71.3	51.6	62.9	54.4	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	(\$4,907,594)	\$6,754,167	(\$2,602,946)	\$72,000	
Hospital Total Net Assets	\$11,261,310	\$23,714,139	\$13,626,171	\$17,924,000	
UNCOMPENSATED CARE					
Charity Care	\$493,000	\$1,043,954	\$629,356	\$384,059	
Bad Debts	\$11,724,327	\$11,904,617	\$7,589,833	\$10,501,359	
Total Uncompensated Care Charges	\$12,217,327	\$12,948,571	\$8,219,189	\$10,885,418	
Uncompensated Care Cost	\$5,089,127	\$5,210,770	\$3,267,541	\$4,104,368	
Uncompensated care % of total expenses	2.6%	2.6%	1.6%	1.9%	

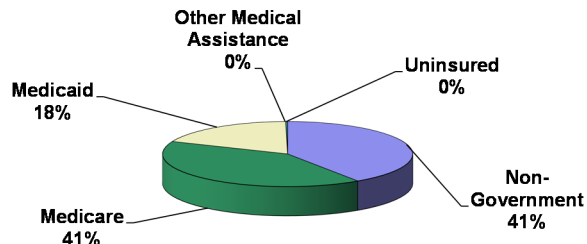
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KEY RESULTS - SAINT MARY'S HOSPITAL

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES

	2009	2010	2011	2012
Patient Days	53,096	52,607	55,915	51,556
Discharges	12,462	12,208	12,534	12,078
ALOS	4.3	4.3	4.5	4.3
Staffed Beds	196	181	179	182
Available Beds	196	181	181	182
Licensed Beds	379	379	379	379
Occupancy of staffed beds	74%	80%	86%	78%
Occupancy of available beds	74%	80%	85%	78%
Full Time Equivalent Employees	1,205.4	1,198.7	1,237.9	1,355.2
Total Case Mix Index	1.2607	1.2842	1.2993	1.2818

DISCHARGES

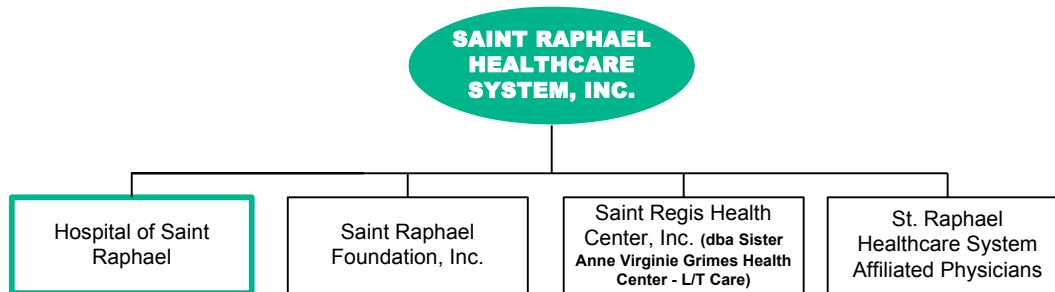
	2009	2010	2011	2012
Non-Government (Including Uninsured)	3,956	4,007	3,735	3,627
Medicare	5,300	5,130	5,576	5,198
Medical Assistance	3,176	3,023	3,197	3,231
Medicaid	2,603	2,687	3,197	3,231
Other Medical Assistance	573	336	0	0
Champus / TRICARE	30	48	26	22
Uninsured (Included in Non-Government)	196	184	128	170
Total Discharges	12,462	12,208	12,534	12,078

EMERGENCY DEPARTMENT VISITS

	2009	2010	2011	2012
Emergency Room - Treated and Admitted	7,575	7,441	8,191	7,851
Emergency Room - Treated and Discharged	61,984	60,527	61,021	62,968
Total Emergency Room Visits	69,559	67,968	69,212	70,819

SAINT RAPHAEL, HOSPITAL OF

The Hospital of Saint Raphael is located in New Haven. In FY 2012, the Hospital generated \$1.8 million in income from operations and had \$22.2 in non-operating revenue, resulting in an excess of revenues over expenses of \$24 million. Reported below is a chart indicating all of the affiliates of the Saint Raphael Healthcare System, Incorporated, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



ST. RAPHAEL HEALTHCARE SYSTEM, INC. STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$476,727,094	\$485,870,569	\$492,336,722	\$463,629,307
Other Operating Revenue	\$19,384,126	\$26,678,063	\$26,664,602	\$29,056,177
Total Operating Revenue	\$496,111,220	\$512,548,632	\$519,001,324	\$492,685,484
Total Operating Expenses	\$514,932,531	\$515,702,230	\$518,886,729	\$501,312,838
Income/(Loss) from Operations	(\$18,821,311)	(\$3,153,598)	\$114,595	(\$8,627,354)
Non Operating Revenue	\$1,333,580	\$3,888,443	\$802,444	\$12,047,468
Excess/(Deficiency) of Revenue over Expenses	(\$17,487,731)	\$734,845	\$917,039	\$3,420,114

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$456,208,821	\$468,749,267	\$477,956,801	\$443,953,258
Other Operating Revenue	\$21,507,173	\$22,581,945	\$23,533,832	\$23,399,945
Total Operating Revenue	\$477,715,994	\$491,331,212	\$501,490,633	\$467,353,203
Total Operating Expenses	\$483,940,125	\$491,472,461	\$498,321,475	\$465,549,726
Income/(Loss) from Operations	(\$6,224,131)	(\$141,249)	\$3,169,158	\$1,803,477
Non Operating Revenue	\$20,065	\$349,940	\$70,555	\$22,197,189
Excess/(Deficiency) of Revenue over Expenses	(\$6,204,066)	\$208,691	\$3,239,713	\$24,000,666

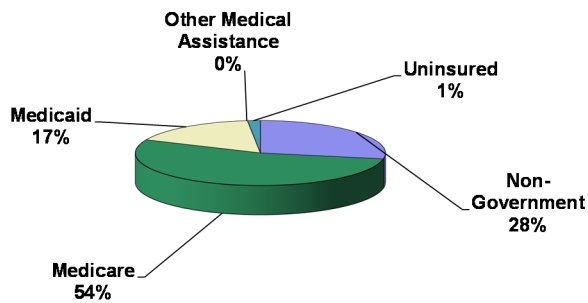
Source: Audited Financial Statements

KEY RESULTS - SAINT RAPHAEL, HOSPITAL OF

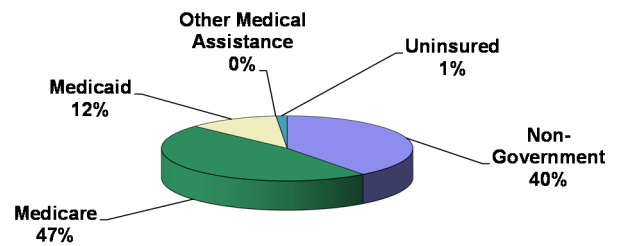
PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	-1.30%	-0.03%	0.63%	0.37%	4.81%
Hospital Non Operating Margins	0.00%	0.07%	0.01%	4.53%	1.82%
Hospital Total Margins	-1.30%	0.04%	0.65%	4.90%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.39	0.38	0.36	0.36	0.36
Private Payment to Cost Ratio	1.16	1.22	1.25	1.35	1.35
Medicare Payment to Cost Ratio	0.87	0.86	0.85	0.84	0.84
Medicaid Payment to Cost Ratio	0.74	0.66	0.70	0.67	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.68	0.72	0.68	2.79	1.97
Days cash on hand	16	11	21	75	69
Days in patients accounts receivable	45	41	34	21	40
Average Payment Period	113	102	98	39	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	-11.9	-4.0	-19.7	7.1	36.0
Cash flow to total debt ratio	7.4	10.9	12.7	76.9	27.0
Long-term debt to Capitalization Ratio	-11.6	-23.7	-1.4	0.0	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	(\$59,114,372)	(\$40,859,335)	(\$79,185,572)	(\$6,652,384)	
Hospital Total Net Assets	(\$30,730,319)	(\$10,170,252)	(\$48,404,289)	\$11,366,084	
UNCOMPENSATED CARE					
Charity Care	\$4,656,971	\$5,390,523	\$5,784,587	\$2,239,962	
Bad Debts	\$20,632,999	\$24,670,997	\$22,840,000	\$13,531,774	
Total Uncompensated Care Charges	\$25,289,970	\$30,061,520	\$28,624,587	\$15,771,736	
Uncompensated Care Cost	\$9,742,216	\$11,294,001	\$10,244,765	\$5,729,463	
Uncompensated care % of total expenses	2.0%	2.3%	2.1%	1.2%	

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	130,965	124,273	121,615	102,401
Discharges	24,505	23,924	22,801	19,676
ALOS	5.3	5.2	5.3	5.2
Staffed Beds	417	364	369	354
Available Beds	488	489	489	467
Licensed Beds	533	533	533	0
Occupancy of staffed beds	86%	94%	90%	79%
Occupancy of available beds	74%	70%	68%	60%
Full Time Equivalent Employees	3,038.9	3,106.1	3,128.2	3,042.5
Total Case Mix Index	1.4608	1.4347	1.4664	1.4711

DISCHARGES

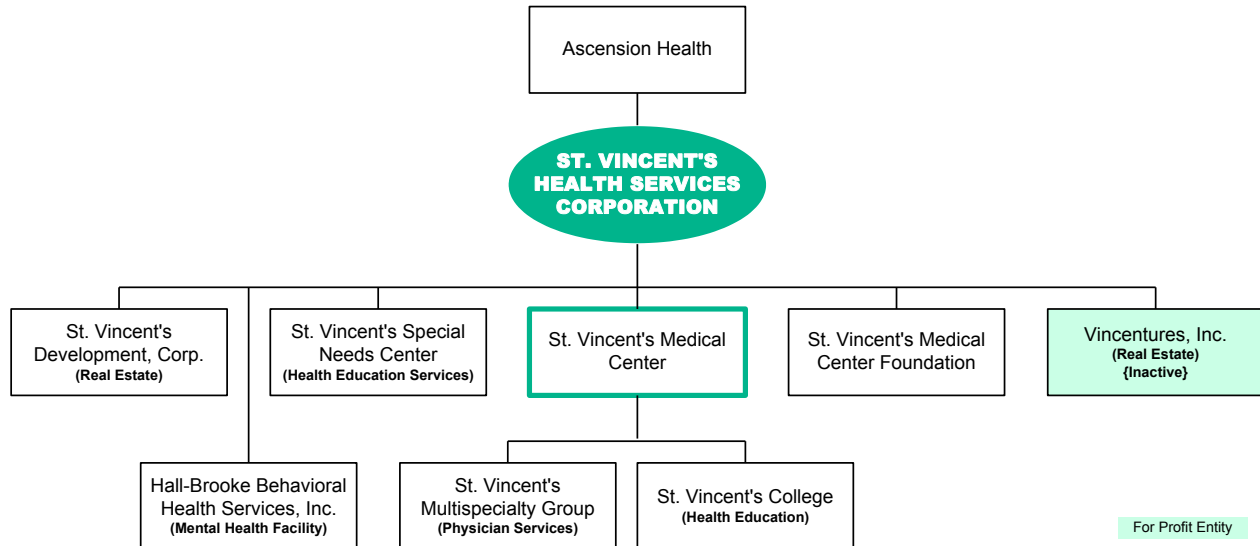
Non-Government (Including Uninsured)	7,800	7,077	6,161	5,331
Medicare	13,225	13,102	12,686	10,750
Medical Assistance	3,447	3,711	3,916	3,554
Medicaid	2,704	3,298	3,916	3,554
Other Medical Assistance	743	413	0	0
Champus / TRICARE	33	34	38	41
Uninsured (Included in Non-Government)	405	271	113	109
Total Discharges	24,505	23,924	22,801	19,676

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	14,540	14,506	13,907	11,522
Emergency Room - Treated and Discharged	38,833	41,101	44,323	43,564
Total Emergency Room Visits	53,373	55,607	58,230	55,086

SAINT VINCENT'S MEDICAL CENTER

Saint Vincent's Medical Center is located in Bridgeport. In FY 2012, the Hospital generated \$63.9 million in income from operations and had \$23.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$87.1 million. Reported below is a chart indicating all of the affiliates of Saint Vincent's Health Services Corporation, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures. St. Vincent's Medical Center is also a member of Ascension Health, a nationally based Catholic health system.



ST. VINCENT'S HEALTH SERVICES CORP. STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$346,694,000	\$370,296,000	\$400,348,000	\$442,096,000
Other Operating Revenue	\$40,358,000	\$40,508,000	\$38,558,000	\$44,022,000
Total Operating Revenue	\$387,052,000	\$410,804,000	\$438,906,000	\$486,118,000
Total Operating Expenses	\$375,628,000	\$400,215,000	\$426,595,000	\$424,803,000
Income/(Loss) from Operations	\$11,424,000	\$10,589,000	\$12,311,000	\$61,315,000
Non Operating Revenue	(\$6,287,000)	\$31,140,000	\$10,431,000	\$25,565,000
Excess/(Deficiency) of Revenue over Expenses	\$5,137,000	\$41,729,000	\$22,742,000	\$86,880,000

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$341,788,581	\$353,724,000	\$389,074,000	\$424,565,000
Other Operating Revenue	\$11,020,419	\$12,850,000	\$7,963,000	\$12,922,000
Total Operating Revenue	\$352,809,000	\$366,574,000	\$397,037,000	\$437,487,000
Total Operating Expenses	\$341,987,000	\$351,813,000	\$382,310,000	\$373,601,000
Income/(Loss) from Operations	\$10,822,000	\$14,761,000	\$14,727,000	\$63,886,000
Non Operating Revenue	(\$3,815,000)	\$26,004,000	\$7,135,000	\$23,224,000
Excess/(Deficiency) of Revenue over Expenses	\$7,007,000	\$40,765,000	\$21,862,000	\$87,110,000

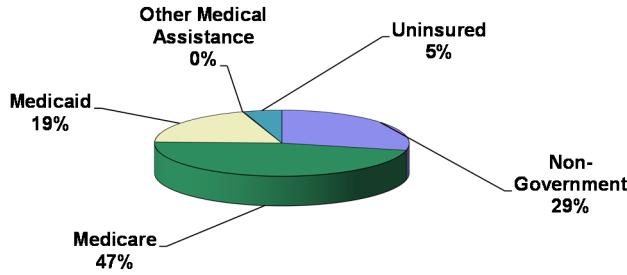
KEY RESULTS - SAINT VINCENT'S MEDICAL CENTER

PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	3.10%	3.76%	3.64%	13.87%	4.81%
Hospital Non Operating Margins	-1.09%	6.62%	1.77%	5.04%	1.82%
Hospital Total Margins	2.01%	10.38%	5.41%	18.91%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.40	0.37	0.38	0.33	0.36
Private Payment to Cost Ratio	1.28	1.35	1.37	1.66	1.35
Medicare Payment to Cost Ratio	0.89	0.88	0.83	0.94	0.84
Medicaid Payment to Cost Ratio	0.74	0.67	0.64	0.70	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.26	1.63	1.34	1.28	1.97
Days cash on hand	21	23	7	20	69
Days in patients accounts receivable	34	33	33	34	40
Average Payment Period	62	57	57	69	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	67.3	69.9	76.4	77.6	36.0
Cash flow to total debt ratio	20.3	51.5	39.2	88.9	27.0
Long-term debt to Capitalization Ratio	16.6	15.1	11.4	10.4	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$314,991,000	\$373,265,000	\$427,407,000	\$475,180,000	
Hospital Total Net Assets	\$356,510,000	\$396,726,000	\$445,927,000	\$495,284,000	
UNCOMPENSATED CARE					
Charity Care	\$8,833,000	\$7,662,000	\$9,025,000	\$15,330,000	
Bad Debts	\$30,554,626	\$30,582,008	\$32,811,000	\$27,411,000	
Total Uncompensated Care Charges	\$39,387,626	\$38,244,008	\$41,836,000	\$42,741,000	
Uncompensated Care Cost	\$15,619,940	\$14,299,563	\$15,805,393	\$14,145,742	
Uncompensated care % of total expenses	4.6%	4.1%	4.1%	3.8%	

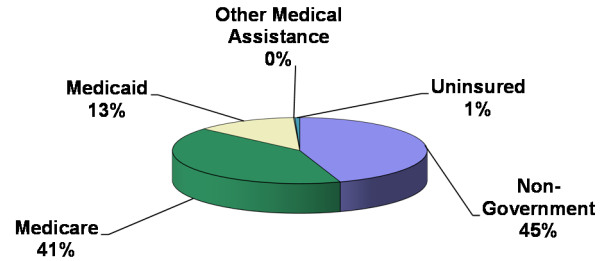
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KEY RESULTS - SAINT VINCENT'S MEDICAL CENTER

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES

	2009	2010	2011	2012
Patient Days	125,447	122,812	122,440	122,878
Discharges	21,743	21,873	22,100	21,912
ALOS	5.8	5.6	5.5	5.6
Staffed Beds	415	423	423	456
Available Beds	423	423	423	456
Licensed Beds	520	520	520	520
Occupancy of staffed beds	83%	80%	79%	74%
Occupancy of available beds	81%	80%	79%	74%
Full Time Equivalent Employees	2,049.6	2,020.1	2,047.2	2,078.2
Total Case Mix Index	1.3033	1.3089	1.3074	1.2991

DISCHARGES

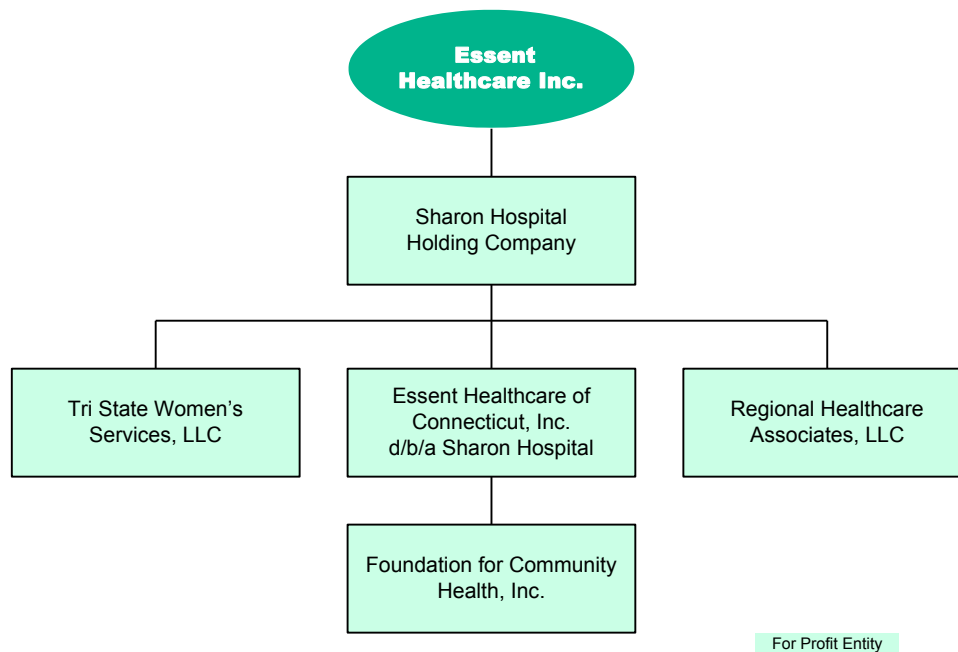
	2009	2010	2011	2012
Non-Government (Including Uninsured)	8,200	7,897	7,399	6,919
Medicare	9,746	9,920	10,164	10,153
Medical Assistance	3,779	4,026	4,516	4,811
Medicaid	3,120	3,652	4,488	4,773
Other Medical Assistance	659	374	28	38
Champus / TRICARE	18	30	21	29
Uninsured (Included in Non-Government)	955	1,024	991	950
Total Discharges	21,743	21,873	22,100	21,912

EMERGENCY DEPARTMENT VISITS

	2009	2010	2011	2012
Emergency Room - Treated and Admitted	10,882	14,253	15,163	15,374
Emergency Room - Treated and Discharged	50,431	54,760	60,360	64,398
Total Emergency Room Visits	61,313	69,013	75,523	79,772

SHARON HOSPITAL

Essent-Sharon Hospital is located in Sharon. In FY 2012, the Hospital generated an excess of revenue over expenses of \$3.3 million which did not include any non-operating income. Reported below is a chart indicating all of the affiliates of Sharon Hospital Holding Company, Incorporated, the Connecticut parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



SHARON HOSPITAL HOLDING COMPANY, INC. STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$54,310,740	\$54,034,467	\$59,340,161	\$59,379,084
Other Operating Revenue	\$543,474	\$531,371	\$458,274	\$482,704
Total Operating Revenue	\$54,854,214	\$54,565,838	\$59,798,435	\$59,861,788
Total Operating Expenses	\$52,980,631	\$52,992,832	\$58,301,652	\$59,882,389
Income/(Loss) from Operations	\$1,873,583	\$1,573,006	\$1,496,783	(\$20,601)
Non Operating Revenue	\$0	\$0	\$0	\$0
Excess/(Deficiency) of Revenue over Expenses	\$1,873,583	\$1,573,006	\$1,496,783	(\$20,601)

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$51,853,289	\$50,495,530	\$55,537,559	\$54,558,825
Other Operating Revenue	\$543,474	\$530,398	\$457,560	\$453,530
Total Operating Revenue	\$52,396,763	\$51,025,928	\$55,995,119	\$55,012,355
Total Operating Expenses	\$49,683,361	\$48,108,598	\$53,061,849	\$51,745,114
Income/(Loss) from Operations	\$2,713,402	\$2,917,330	\$2,933,270	\$3,267,241
Non Operating Revenue	\$0	\$0	\$0	\$0
Excess/(Deficiency) of Revenue over Expenses	\$2,713,402	\$2,917,330	\$2,933,270	\$3,267,241

Source: Audited Financial Statements

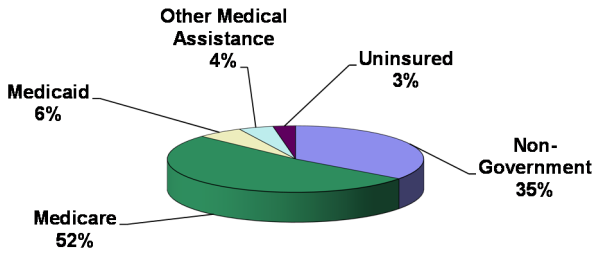
KEY RESULTS - SHARON HOSPITAL

PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	5.18%	5.72%	5.24%	5.94%	4.81%
Hospital Non Operating Margins	0.00%	0.00%	0.00%	0.00%	1.82%
Hospital Total Margins	5.18%	5.72%	5.24%	5.94%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.43	0.40	0.41	0.37	0.36
Private Payment to Cost Ratio	1.18	1.26	1.19	1.25	1.35
Medicare Payment to Cost Ratio	0.89	0.90	0.91	0.92	0.84
Medicaid Payment to Cost Ratio	0.58	0.77	0.67	0.67	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.52	1.51	1.37	1.78	1.97
Days cash on hand	0	0	0	0	69
Days in patients accounts receivable	41	40	42	46	40
Average Payment Period	55	50	51	39	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	25.7	29.9	33.6	52.9	36.0
Cash flow to total debt ratio	14.9	15.2	15.0	31.4	27.0
Long-term debt to Capitalization Ratio	68.8	64.8	60.6	37.5	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$15,453,591	\$18,267,822	\$21,632,914	\$24,878,651	
Hospital Total Net Assets	\$15,453,591	\$18,267,822	\$21,632,914	\$24,878,651	
UNCOMPENSATED CARE					
Charity Care	\$430,330	\$767,288	\$942,411	\$760,089	
Bad Debts	\$2,953,540	\$1,748,130	\$3,537,228	\$2,999,367	
Total Uncompensated Care Charges	\$3,383,870	\$2,515,418	\$4,479,639	\$3,759,456	
Uncompensated Care Cost	\$1,461,984	\$995,025	\$1,825,630	\$1,400,677	
Uncompensated care % of total expenses	2.9%	2.1%	3.4%	2.7%	

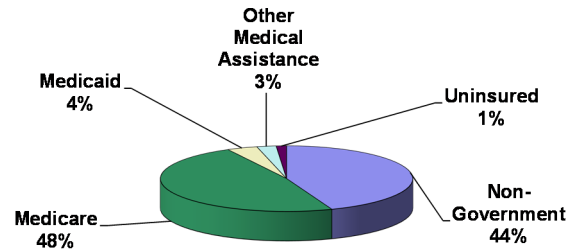
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KEY RESULTS - SHARON HOSPITAL

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES

	2009	2010	2011	2012
Patient Days	11,466	11,622	12,355	11,914
Discharges	2,658	2,681	2,703	2,685
ALOS	4.3	4.3	4.6	4.4
Staffed Beds	47	47	49	49
Available Beds	94	94	94	94
Licensed Beds	94	94	94	94
Occupancy of staffed beds	67%	68%	69%	67%
Occupancy of available beds	33%	34%	36%	35%
Full Time Equivalent Employees	255.3	256.3	271.5	255.6
Total Case Mix Index	1.0772	1.0572	1.1043	1.0769

DISCHARGES

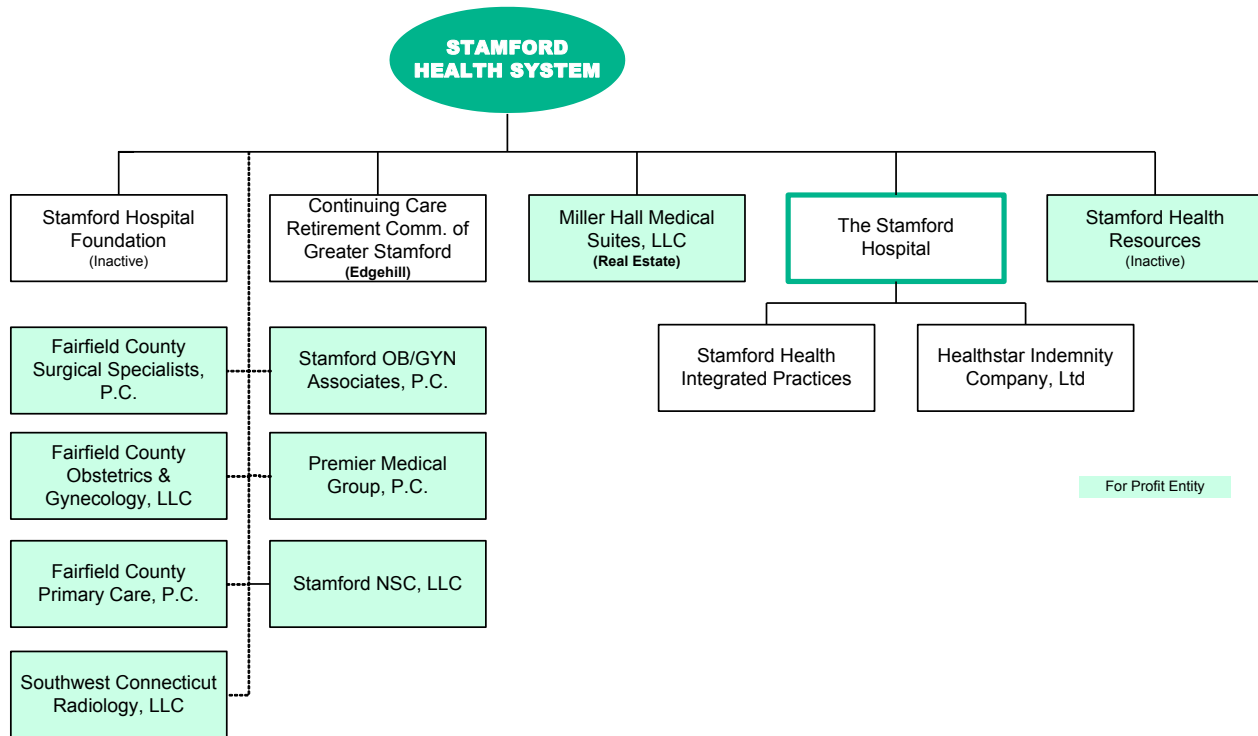
Non-Government (Including Uninsured)	877	808	794	743
Medicare	1,484	1,479	1,530	1,554
Medical Assistance	295	387	371	377
Medicaid	142	217	223	194
Other Medical Assistance	153	170	148	183
Champus / TRICARE	2	7	8	11
Uninsured (Included in Non-Government)	72	65	57	73
Total Discharges	2,658	2,681	2,703	2,685

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	1,524	1,597	1,720	1,766
Emergency Room - Treated and Discharged	14,489	13,668	15,938	15,856
Total Emergency Room Visits	16,013	15,265	17,658	17,622

STAMFORD HOSPITAL

The Stamford Hospital is located in Stamford. In FY 2012, the Hospital generated \$47.1 million in income from operations and experienced a loss of \$10.1 million in non-operating revenue, resulting in an excess of revenues over expenses of \$37 million. Reported below is a chart indicating all of the affiliates of Stamford Health System, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



STAMFORD HEALTH SYSTEM

STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$415,589,837	\$434,344,495	\$475,258,979	\$528,744,000
Other Operating Revenue	\$66,911,271	\$59,243,947	\$38,776,834	\$27,041,494
Total Operating Revenue	\$482,501,108	\$493,588,442	\$514,035,813	\$555,785,494
Total Operating Expenses	\$457,532,316	\$470,884,231	\$486,051,034	\$528,907,794
Income/(Loss) from Operations	\$24,968,792	\$22,704,211	\$27,984,779	\$26,877,700
Non Operating Revenue	(\$3,299,305)	\$4,877,409	(\$724,009)	(\$2,165,592)
Excess/(Deficiency) of Revenue over Expenses	\$21,669,487	\$27,581,620	\$27,260,770	\$24,712,108

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$416,937,724	\$436,167,190	\$475,258,979	\$504,856,844
Other Operating Revenue	\$27,261,542	\$21,067,324	\$22,722,727	\$24,382,136
Total Operating Revenue	\$444,199,266	\$457,234,514	\$497,981,706	\$529,238,980
Total Operating Expenses	\$425,519,879	\$431,680,034	\$461,480,665	\$482,124,601
Income/(Loss) from Operations	\$18,679,387	\$25,554,480	\$36,501,041	\$47,114,379
Non Operating Revenue	(\$988,395)	(\$167,187)	\$221,386	(\$10,097,527)
Excess/(Deficiency) of Revenue over Expenses	\$17,690,992	\$25,387,293	\$36,722,427	\$37,016,852

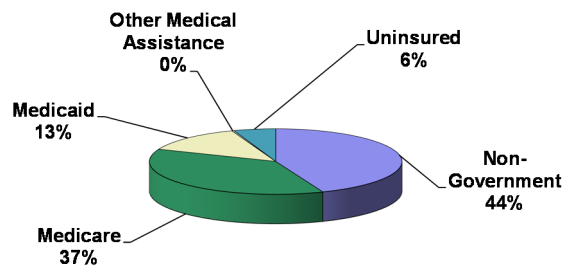
KEY RESULTS - STAMFORD HOSPITAL

	2009	2010	2011	2012	Statewide Avg. 2012
PROFITABILITY SUMMARY					
Hospital Operating Margins	4.21%	5.59%	7.33%	9.08%	4.81%
Hospital Non Operating Margins	-0.22%	-0.04%	0.04%	-1.95%	1.82%
Hospital Total Margins	3.99%	5.55%	7.37%	7.13%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.36	0.33	0.31	0.29	0.36
Private Payment to Cost Ratio	1.32	1.37	1.43	1.49	1.35
Medicare Payment to Cost Ratio	0.63	0.65	0.61	0.64	0.84
Medicaid Payment to Cost Ratio	0.61	0.54	0.50	0.58	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.18	1.72	1.91	1.80	1.97
Days cash on hand	9	45	68	79	69
Days in patients accounts receivable	43	43	44	43	40
Average Payment Period	59	61	69	82	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	20.3	25.5	28.3	20.2	36.0
Cash flow to total debt ratio	25.6	26.7	30.1	13.1	27.0
Long-term debt to Capitalization Ratio	60.9	54.3	49.0	70.2	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$42,615,000	\$82,055,000	\$108,504,000	\$120,895,000	
Hospital Total Net Assets	\$70,813,000	\$109,583,000	\$135,199,000	\$161,014,000	
UNCOMPENSATED CARE					
Charity Care	\$11,909,791	\$23,197,082	\$27,344,589	\$34,807,823	
Bad Debts	\$47,934,677	\$42,704,703	\$46,972,113	\$51,939,073	
Total Uncompensated Care Charges	\$59,844,468	\$65,901,785	\$74,316,702	\$86,746,896	
Uncompensated Care Cost	\$21,570,630	\$21,671,931	\$23,111,558	\$25,108,167	
Uncompensated care % of total expenses	5.1%	5.0%	5.0%	5.2%	

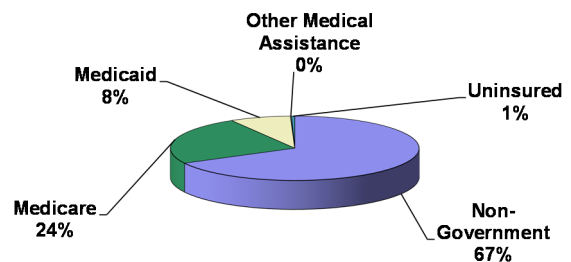
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KEY RESULTS - STAMFORD HOSPITAL

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES

	2009	2010	2011	2012
Patient Days	75,272	76,225	74,442	70,911
Discharges	14,888	15,089	14,940	14,294
ALOS	5.1	5.1	5.0	5.0
Staffed Beds	321	269	271	267
Available Beds	330	322	322	325
Licensed Beds	330	330	330	330
Occupancy of staffed beds	64%	78%	75%	73%
Occupancy of available beds	62%	65%	63%	60%
Full Time Equivalent Employees	1,898.4	2,051.8	2,089.4	2,034.6
Total Case Mix Index	1.2140	1.2122	1.2263	1.2846

DISCHARGES

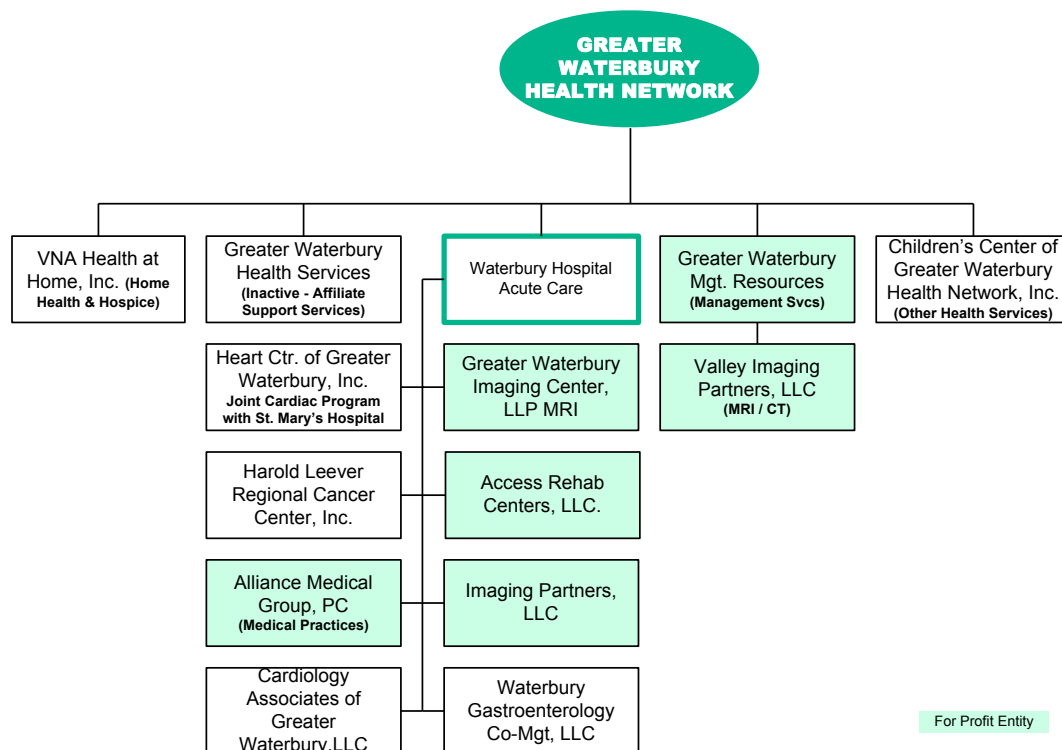
	2009	2010	2011	2012
Non-Government (Including Uninsured)	7,028	6,787	6,526	5,963
Medicare	5,093	5,382	5,251	5,144
Medical Assistance	2,756	2,907	3,147	3,173
Medicaid	2,285	2,457	3,039	3,089
Other Medical Assistance	471	450	108	84
Champus / TRICARE	11	13	16	14
Uninsured (Included in Non-Government)	590	490	479	399
Total Discharges	14,888	15,089	14,940	14,294

EMERGENCY DEPARTMENT VISITS

	2009	2010	2011	2012
Emergency Room - Treated and Admitted	7,214	8,068	8,175	7,642
Emergency Room - Treated and Discharged	39,086	39,642	40,316	43,189
Total Emergency Room Visits	46,300	47,710	48,491	50,831

WATERBURY HOSPITAL

The Waterbury Hospital is located in Waterbury. In FY 2012, the Hospital generated a \$9.8 million gain from operations and had \$2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$11.8 million. Reported below is a chart indicating all of the affiliates of Greater Waterbury Health Network, Inc., the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



GREATER WATERBURY HEALTH NETWORK, INC. STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$258,121,071	\$259,811,962	\$270,732,398	\$273,484,098
Other Operating Revenue	\$18,263,331	\$15,755,483	\$13,154,680	\$13,227,694
Total Operating Revenue	\$276,384,402	\$275,567,445	\$283,887,078	\$286,711,792
Total Operating Expenses	\$281,577,387	\$279,944,679	\$291,891,000	\$286,509,869
Income/(Loss) from Operations	(\$5,192,985)	(\$4,377,234)	(\$8,003,922)	\$201,923
Non Operating Revenue	\$1,888,849	\$477,042	(\$3,981,175)	\$2,087,588
Excess/(Deficiency) of Revenue over Expenses	(\$3,304,136)	(\$3,900,192)	(\$11,985,097)	\$2,289,511

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$239,928,524	\$229,011,318	\$227,759,506	\$230,780,700
Other Operating Revenue	\$8,617,813	\$7,866,089	\$8,617,978	\$10,662,189
Total Operating Revenue	\$248,546,337	\$236,877,407	\$236,377,484	\$241,442,889
Total Operating Expenses	\$253,532,594	\$237,519,576	\$237,912,997	\$231,658,975
Income/(Loss) from Operations	(\$4,986,257)	(\$642,169)	(\$1,535,513)	\$9,783,914
Non Operating Revenue	\$3,066,686	\$969,525	\$134,208	\$2,035,841
Excess/(Deficiency) of Revenue over Expenses	(\$1,919,571)	\$327,356	(\$1,401,305)	\$11,819,755

Source: Audited Financial Statements

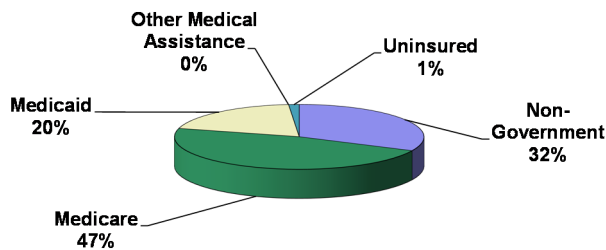
KEY RESULTS – WATERBURY HOSPITAL

PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	-1.98%	-0.27%	-0.65%	4.02%	4.81%
Hospital Non Operating Margins	1.22%	0.41%	0.06%	0.84%	1.82%
Hospital Total Margins	-0.76%	0.14%	-0.59%	4.85%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.30	0.29	0.29	0.26	0.36
Private Payment to Cost Ratio	1.09	1.16	1.17	1.24	1.35
Medicare Payment to Cost Ratio	0.88	0.89	0.87	0.95	0.84
Medicaid Payment to Cost Ratio	0.68	0.62	0.65	0.57	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.00	1.79	1.38	1.49	1.97
Days cash on hand	22	26	16	37	69
Days in patients accounts receivable	45	44	42	42	40
Average Payment Period	37	44	58	62	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	61.5	60.3	43.8	45.5	36.0
Cash flow to total debt ratio	16.3	21.0	10.7	31.2	27.0
Long-term debt to Capitalization Ratio	17.0	16.7	29.0	26.7	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$44,636,663	\$40,084,846	\$17,379,947	\$18,516,310	
Hospital Total Net Assets	\$93,058,584	\$90,753,820	\$63,988,676	\$71,171,929	
UNCOMPENSATED CARE					
Charity Care	\$1,809,921	\$1,910,845	\$2,456,277	\$1,389,352	
Bad Debts	\$14,319,487	\$14,985,815	\$13,122,386	\$10,435,502	
Total Uncompensated Care Charges	\$16,129,408	\$16,896,660	\$15,578,663	\$11,824,854	
Uncompensated Care Cost	\$4,766,186	\$4,856,677	\$4,466,323	\$3,064,711	
Uncompensated care % of total expenses	1.9%	2.0%	1.9%	1.3%	

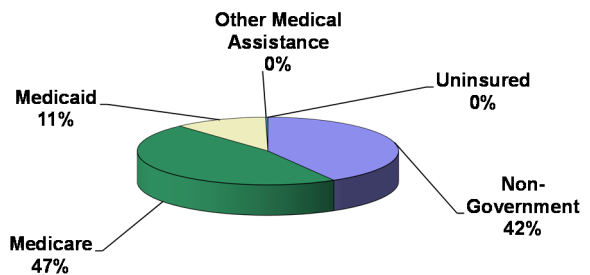
Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS – WATERBURY HOSPITAL

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES	2009	2010	2011	2012
Patient Days	67,682	59,271	58,780	57,548
Discharges	13,916	13,046	12,758	12,364
ALOS	4.9	4.5	4.6	4.7
Staffed Beds	214	192	190	190
Available Beds	292	292	284	280
Licensed Beds	393	393	393	393
Occupancy of staffed beds	87%	85%	85%	83%
Occupancy of available beds	64%	56%	57%	56%
Full Time Equivalent Employees	1,589.2	1,513.1	1,512.7	1,299.9
Total Case Mix Index	1.5294	1.4145	1.3373	1.3146

DISCHARGES

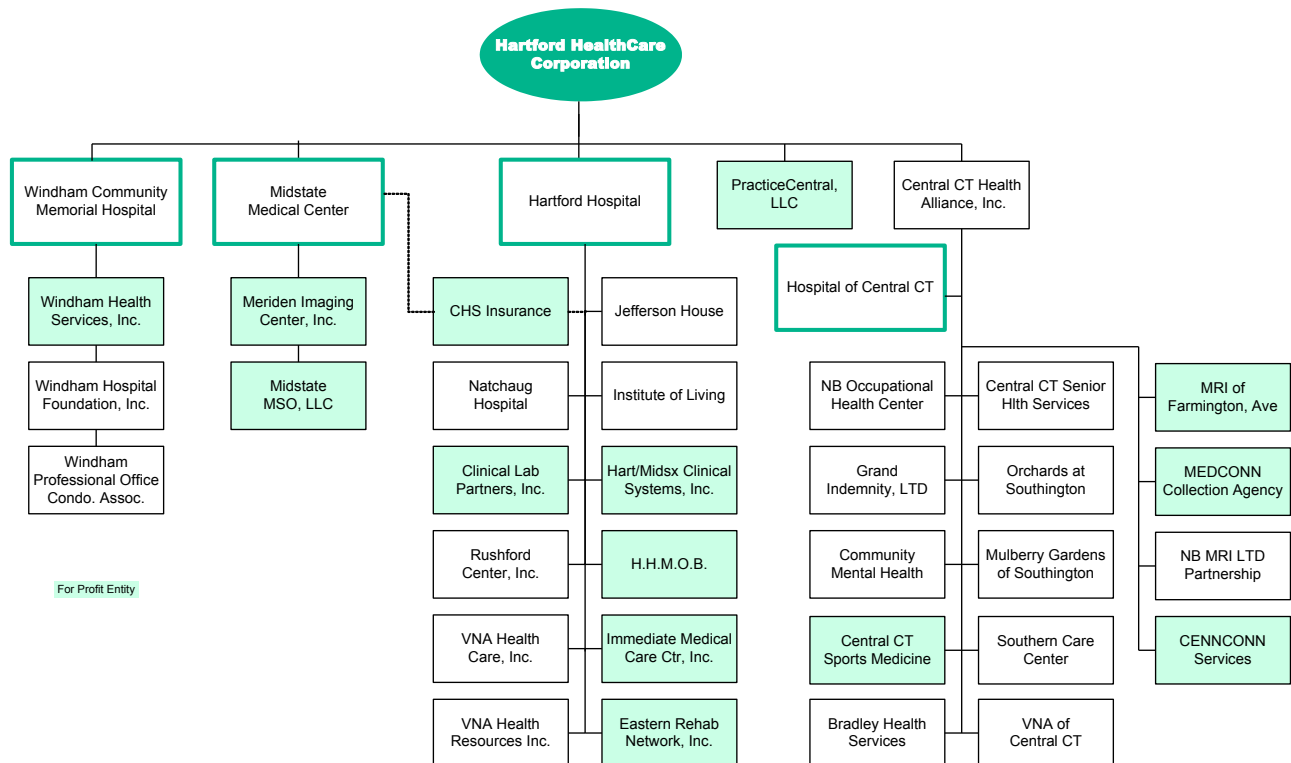
Non-Government (Including Uninsured)	4,524	3,968	3,719	3,407
Medicare	6,496	6,077	5,972	5,734
Medical Assistance	2,881	2,991	3,059	3,210
Medicaid	2,363	2,411	3,059	3,210
Other Medical Assistance	518	580	0	0
Champus / TRICARE	15	10	8	13
Uninsured (Included in Non-Government)	265	216	158	116
Total Discharges	13,916	13,046	12,758	12,364

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	8,895	8,340	8,462	8,267
Emergency Room - Treated and Discharged	49,237	49,393	48,560	47,677
Total Emergency Room Visits	58,132	57,733	57,022	55,944

WINDHAM COMMUNITY MEMORIAL HOSPITAL

Windham Community Memorial Hospital is located in Willimantic. In FY 2012, the Hospital experienced a \$528,000 loss from operations and experienced a loss of \$185,000 in non-operating revenue, resulting in a deficiency of revenues over expenses of \$713,000. Reported below is a chart indicating all of the affiliates of Hartford Healthcare Corporation, the parent corporation of the Hospital, Hartford Hospital, the Hospital of Central Connecticut, and Midstate Medical Center, followed by various financial indicators and selected utilization measures.



HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$1,118,786,000	\$1,242,385,000	\$1,615,988,000	\$1,879,748,000
Other Operating Revenue	\$173,157,000	\$184,106,000	\$187,975,000	\$267,538,000
Total Operating Revenue	\$1,291,943,000	\$1,426,491,000	\$1,803,963,000	\$2,147,286,000
Total Operating Expenses	\$1,281,487,000	\$1,408,349,000	\$1,760,430,000	\$2,086,710,000
Income/(Loss) from Operations	\$10,456,000	\$18,142,000	\$43,533,000	\$60,576,000
Non Operating Revenue	(\$17,330,000)	\$31,845,000	\$182,626,000	\$68,563,000
Excess/(Deficiency) of Revenue over Expenses	(\$6,874,000)	\$49,987,000	\$226,159,000	\$129,139,000

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$83,605,148	\$86,942,706	\$85,855,448	\$90,160,381
Other Operating Revenue	\$2,401,877	\$2,622,664	\$3,044,239	\$5,761,698
Total Operating Revenue	\$86,007,025	\$89,565,370	\$88,899,687	\$95,922,079
Total Operating Expenses	\$85,401,157	\$91,501,818	\$92,639,489	\$96,450,117
Income/(Loss) from Operations	\$605,868	(\$1,936,448)	(\$3,739,802)	(\$528,038)
Non Operating Revenue	(\$1,790,872)	\$273,628	(\$323,008)	(\$185,298)
Excess/(Deficiency) of Revenue over Expenses	(\$1,185,004)	(\$1,662,820)	(\$4,062,810)	(\$713,336)

Source: Audited Financial Statements

Hospital of Central CT was consolidated with Hartford Healthcare Corporation beginning in FY 2011.

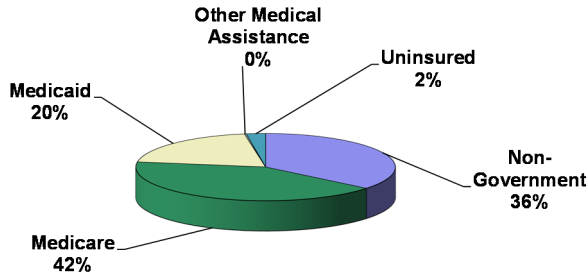
KEY RESULTS - WINDHAM COMMUNITY MEMORIAL HOSPITAL

	2009	2010	2011	2012	Statewide Avg. 2012
PROFITABILITY SUMMARY					
Hospital Operating Margins	0.72%	-2.16%	-4.22%	-0.55%	4.81%
Hospital Non Operating Margins	-2.13%	0.30%	-0.36%	-0.19%	1.82%
Hospital Total Margins	-1.41%	-1.85%	-4.59%	-0.75%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.45	0.47	0.46	0.45	0.36
Private Payment to Cost Ratio	1.02	1.01	1.07	1.09	1.35
Medicare Payment to Cost Ratio	0.98	0.98	0.95	0.98	0.84
Medicaid Payment to Cost Ratio	0.82	0.74	0.61	0.64	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.63	2.10	1.31	0.94	1.97
Days cash on hand	15	14	10	16	69
Days in patients accounts receivable	63	66	63	78	40
Average Payment Period	41	45	69	131	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	-28.9	-29.4	-46.8	-53.1	36.0
Cash flow to total debt ratio	11.2	9.5	1.3	6.5	27.0
Long-term debt to Capitalization Ratio	-4164.0	-3881.7	-166.3	-83.7	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	(\$25,502,905)	(\$25,203,815)	(\$35,978,450)	(\$47,943,489)	
Hospital Total Net Assets	(\$20,171,322)	(\$19,935,723)	(\$31,049,573)	(\$42,522,947)	
UNCOMPENSATED CARE					
Charity Care	\$2,094,259	\$2,446,867	\$2,956,537	\$3,573,641	
Bad Debts	\$4,141,249	\$3,867,045	\$3,100,374	\$3,254,865	
Total Uncompensated Care Charges	\$6,235,508	\$6,313,912	\$6,056,911	\$6,828,506	
Uncompensated Care Cost	\$2,800,025	\$2,938,954	\$2,771,904	\$3,050,367	
Uncompensated care % of total expenses	3.3%	3.2%	3.0%	3.2%	

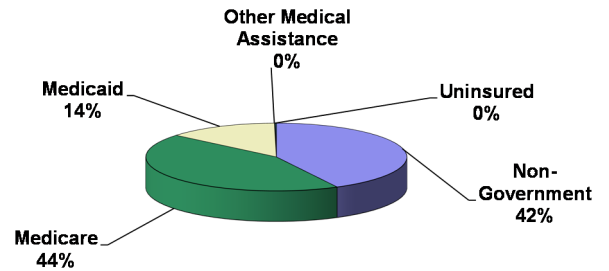
Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2012 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - WINDHAM COMMUNITY MEMORIAL HOSPITAL

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES

	2009	2010	2011	2012
Patient Days	20,696	20,850	19,996	18,673
Discharges	5,343	5,100	4,701	4,506
ALOS	3.9	4.1	4.3	4.1
Staffed Beds	87	87	87	87
Available Beds	144	144	144	144
Licensed Beds	144	144	144	144
Occupancy of staffed beds	65%	66%	63%	59%
Occupancy of available beds	39%	40%	38%	36%
Full Time Equivalent Employees	608.0	603.4	607.5	601.6
Total Case Mix Index	1.0201	1.0367	1.1018	1.1658

DISCHARGES

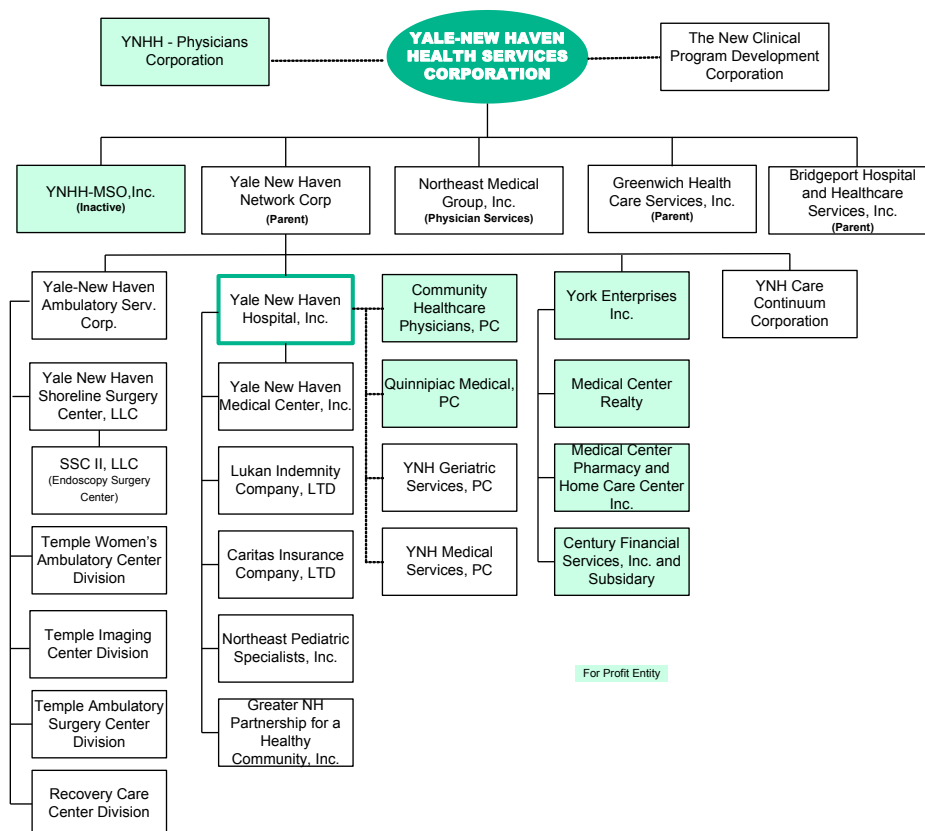
	2009	2010	2011	2012
Non-Government (Including Uninsured)	1,601	1,381	1,256	1,178
Medicare	2,534	2,517	2,372	2,326
Medical Assistance	1,195	1,188	1,055	985
Medicaid	961	1,061	1,035	970
Other Medical Assistance	234	127	20	15
Champus / TRICARE	13	14	18	17
Uninsured (Included in Non-Government)	87	106	66	56
Total Discharges	5,343	5,100	4,701	4,506

EMERGENCY DEPARTMENT VISITS

	2009	2010	2011	2012
Emergency Room - Treated and Admitted	3,721	3,665	3,378	3,244
Emergency Room - Treated and Discharged	26,293	28,697	30,744	33,618
Total Emergency Room Visits	30,014	32,362	34,122	36,862

YALE-NEW HAVEN HOSPITAL

Yale-New Haven Hospital is located in New Haven. In FY 2012, the Hospital generated \$106.6 million in income from operations and had \$24 million in non-operating revenue, resulting in an excess of revenues over expenses of \$130.6 million. Reported below is a chart indicating all of the affiliates of Yale New Haven Network Corporation, the parent corporation of the Hospital and an affiliate of the larger Yale-New Haven Health Services Corporation which includes Bridgeport Hospital and Greenwich Hospital, followed by various financial indicators and selected utilization measures.



YALE NEW HAVEN NETWORK CORPORATION STATEMENT OF OPERATIONS SUMMARY

	2009	2010	2011	2012
Net Patient Revenue	\$1,238,934,000	\$1,365,162,000	\$1,462,366,000	\$1,733,252,000
Other Operating Revenue	\$42,656,000	\$50,190,000	\$48,257,000	\$49,518,000
Total Operating Revenue	\$1,281,590,000	\$1,415,352,000	\$1,510,623,000	\$1,782,770,000
Total Operating Expenses	\$1,211,988,000	\$1,341,219,000	\$1,453,315,000	\$1,675,207,000
Income/(Loss) from Operations	\$69,602,000	\$74,133,000	\$57,308,000	\$107,563,000
Non Operating Revenue	(\$16,540,000)	\$12,380,000	\$13,708,000	\$22,853,000
Excess/(Deficiency) of Revenue over Expenses	\$53,062,000	\$86,513,000	\$71,016,000	\$130,416,000

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

Net Patient Revenue	\$1,196,644,000	\$1,318,578,000	\$1,442,057,000	\$1,713,271,000
Other Operating Revenue	\$40,468,000	\$48,425,000	\$46,640,000	\$47,560,000
Total Operating Revenue	\$1,237,112,000	\$1,367,003,000	\$1,488,697,000	\$1,760,831,000
Total Operating Expenses	\$1,169,696,000	\$1,297,936,000	\$1,435,807,000	\$1,654,251,000
Income/(Loss) from Operations	\$67,416,000	\$69,067,000	\$52,890,000	\$106,580,000
Non Operating Revenue	(\$14,515,000)	\$15,633,000	\$14,272,000	\$24,029,000
Excess/(Deficiency) of Revenue over Expenses	\$52,901,000	\$84,700,000	\$67,162,000	\$130,609,000

Source: Audited Financial Statements

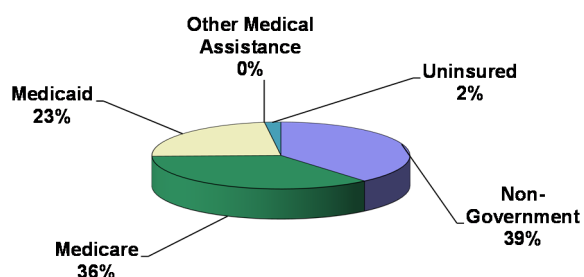
KEY RESULTS - YALE-NEW HAVEN HOSPITAL

PROFITABILITY SUMMARY	2009	2010	2011	2012	Statewide Avg. 2012
Hospital Operating Margins	5.51%	5.00%	3.52%	5.97%	4.81%
Hospital Non Operating Margins	-1.19%	1.13%	0.95%	1.35%	1.82%
Hospital Total Margins	4.33%	6.13%	4.47%	7.32%	6.63%
COST DATA SUMMARY					
Ratio of cost to charges	0.33	0.33	0.32	0.29	0.36
Private Payment to Cost Ratio	1.24	1.27	1.28	1.40	1.35
Medicare Payment to Cost Ratio	0.97	0.95	0.90	0.83	0.84
Medicaid Payment to Cost Ratio	0.63	0.60	0.61	0.66	0.66
LIQUIDITY MEASURES SUMMARY					
Current Ratio	3.33	2.72	3.05	2.27	1.97
Days cash on hand	165	120	125	147	69
Days in patients accounts receivable	38	37	42	43	40
Average Payment Period	67	66	63	97	69
SOLVENCY MEASURES SUMMARY					
Equity financing ratio	37.4	36.4	33.7	30.2	36.0
Cash flow to total debt ratio	16.1	19.2	15.8	17.7	27.0
Long-term debt to Capitalization Ratio	39.8	43.2	47.8	49.3	38.1
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	\$514,304,000	\$567,531,000	\$604,617,000	\$676,008,000	
Hospital Total Net Assets	\$587,531,000	\$642,312,000	\$674,087,000	\$748,778,000	
UNCOMPENSATED CARE					
Charity Care	\$27,032,315	\$28,159,845	\$31,059,911	\$35,745,214	
Bad Debts	\$70,527,250	\$61,051,690	\$55,846,721	\$74,971,258	
Total Uncompensated Care Charges	\$97,559,565	\$89,211,535	\$86,906,632	\$110,716,472	
Uncompensated Care Cost	\$32,346,108	\$29,587,928	\$28,023,511	\$31,889,609	
Uncompensated care % of total expenses	2.8%	2.3%	2.0%	1.9%	

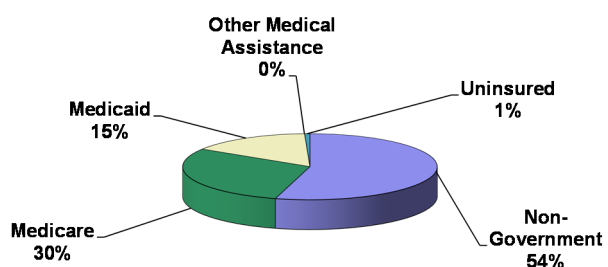
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KEY RESULTS - YALE-NEW HAVEN HOSPITAL

Hospital Payer Mix - Charges



Hospital Payer Mix - Payments



UTILIZATION MEASURES

	2009	2010	2011	2012
Patient Days	279,599	284,705	300,989	311,547
Discharges	54,408	56,602	57,451	59,426
ALOS	5.1	5.0	5.2	5.2
Staffed Beds	851	871	827	859
Available Beds	895	919	918	1,001
Licensed Beds	944	944	944	1,541
Occupancy of staffed beds	90%	90%	100%	99%
Occupancy of available beds	86%	85%	90%	85%
Full Time Equivalent Employees	6,648.0	7,078.8	7,611.1	8,150.6
Total Case Mix Index	1.3654	1.3476	1.4569	1.4303

DISCHARGES

	2009	2010	2011	2012
Non-Government (Including Uninsured)	23,910	23,401	23,108	23,650
Medicare	16,762	17,357	17,747	18,100
Medical Assistance	13,431	15,521	16,249	17,294
Medicaid	10,822	12,396	16,249	17,294
Other Medical Assistance	2,609	3,125	0	0
Champus / TRICARE	305	323	347	382
Uninsured (Included in Non-Government)	1,533	1,436	939	977
Total Discharges	54,408	56,602	57,451	59,426

EMERGENCY DEPARTMENT VISITS

	2009	2010	2011	2012
Emergency Room - Treated and Admitted	26,820	28,571	28,351	26,732
Emergency Room - Treated and Discharged	101,582	93,579	92,128	114,396
Total Emergency Room Visits	128,402	122,150	120,479	141,128

APPENDIX A: FY 2012 HOSPITAL HEALTH SYSTEM - STATEMENT OF OPERATIONS DATA

FY 2012 HOSPITAL HEALTH SYSTEM - STATEMENT OF OPERATIONS DATA									
	FY 2012 NET PATIENT REVENUE	FY 2012 OTHER OPERATING REVENUE	FY 2012 REVENUE FROM OPERATIONS	FY 2012 NET OPERATING EXPENSES	FY 2012 GAIN/ (LOSS) FROM OPERATIONS	FY 2012 NON OPERATING REVENUE	FY 2012 REVENUE OVER/(UNDER) EXPENSES		
BACKUS CORPORATION	\$297,604,077	\$7,456,820	\$305,060,897	\$281,434,152	\$23,626,745	\$14,102,638	\$37,729,383		
BRISTOL HOSPITAL & HEALTHCARE GROUP	\$160,223,250	\$7,071,296	\$167,294,546	\$167,392,904	(\$98,358)	\$1,298,723	\$1,200,365		
CCMC CORPORATION INC.	\$277,604,755	\$37,320,565	\$314,925,320	\$332,275,513	(\$17,350,193)	\$24,593,006	\$7,242,813		
DAY KIMBALL HEALTHCARE INC.	\$128,976,157	\$7,427,525	\$136,403,682	\$136,022,982	\$380,700	\$486,938	\$867,638		
EASTERN CT HEALTH NETWORK INC.	\$277,042,997	\$28,839,184	\$305,882,181	\$300,954,489	\$4,927,692	(\$1,200,536)	\$3,727,156		
GREATER WATERBURY HEALTH NETWORK, INC.	\$273,484,098	\$13,227,694	\$286,711,792	\$286,509,869	\$201,923	\$2,087,588	\$2,289,511		
GRIFFIN HEALTH SERVICES CORPORATION	\$123,980,407	\$23,428,706	\$147,409,113	\$154,797,623	(\$7,388,510)	\$1,020,932	(\$6,367,578)		
HARTFORD HEALTHCARE CORPORATION	\$1,879,748,000	\$287,538,000	\$2,147,286,000	\$2,086,710,000	\$60,576,000	\$68,563,000	\$129,139,000		
C. HUNGERFORD HOSPITAL	\$116,313,832	\$5,735,128	\$122,048,960	\$121,882,681	\$166,279	\$2,249,345	\$2,415,624		
JOHNSON MEMORIAL MEDICAL CENTER, INC.	\$92,870,450	\$896,986	\$93,767,436	\$96,980,439	(\$3,213,003)	\$447,582	(\$2,765,421)		
LAWRENCE & MEMORIAL CORPORATION	\$354,042,019	\$16,080,943	\$370,122,962	\$369,415,491	\$707,471	\$7,013,860	\$7,721,331		
MIDDLESEX HEALTH SYSTEM, INC.	\$361,466,000	\$12,534,000	\$374,000,000	\$351,657,000	\$22,343,000	\$3,906,000	\$26,249,000		
MILFORD HEALTH & MEDICAL, INC.	\$89,130,320	\$3,585,478	\$92,715,798	\$98,072,081	(\$5,356,283)	\$2,793,652	(\$2,562,631)		
NORWALK HEALTH SERVICES CORPORATION	\$388,682,545	\$23,548,515	\$412,211,060	\$392,112,422	\$20,098,638	\$6,256,474	\$26,355,112		
SAINT FRANCIS CARE, INC.	\$734,727,000	\$55,322,000	\$790,049,000	\$774,695,000	\$15,354,000	(\$10,790,000)	\$4,564,000		
SAINT MARY'S HEALTH SYSTEM, INC.	\$259,820,000	\$6,695,000	\$266,515,000	\$261,980,000	\$4,535,000	\$2,620,000	\$7,155,000		
SAINT RAPHAEL HEALTH CARE SYSTEM, INC.	\$463,629,307	\$29,056,177	\$492,685,484	\$501,312,838	(\$8,627,354)	\$12,047,468	\$3,420,114		
SAINT VINCENT'S HEALTH SERVICES CORP.	\$442,096,000	\$44,022,000	\$486,118,000	\$424,803,000	\$61,315,000	\$25,565,000	\$86,880,000		
SHARON HOSPITAL HOLDING COMPANY, INC.	\$59,379,084	\$482,704	\$59,861,788	\$59,882,389	(\$20,601)	\$0	(\$20,601)		
STAMFORD HEALTH SYSTEM	\$528,744,000	\$27,041,494	\$555,785,494	\$528,907,794	\$26,877,700	(\$2,165,592)	\$24,712,108		
UNIVERSITY OF CT HEALTH CENTER	\$436,437,254	\$192,070,000	\$628,507,254	\$838,245,254	(\$209,738,000)	\$273,250,000	\$63,512,000		
WESTERN CT HEALTH NETWORK, INC.	\$736,921,369	\$29,907,285	\$766,828,654	\$748,965,294	\$17,863,360	\$24,649,093	\$42,512,453		
YALE-NEW HAVEN HEALTH SERVICES									
BRIDGEPORT HOSP & HEALTHCARE SERV. INC.	\$420,616,000	\$19,050,000	\$439,666,000	\$420,298,000	\$19,368,000	\$2,164,000	\$21,532,000		
GREENWICH HEALTH CARE SERVICES, INC.	\$327,382,000	\$13,249,000	\$340,631,000	\$327,936,000	\$12,695,000	(\$2,618,000)	\$10,077,000		
YALE-NEW HAVEN NETWORK CORPORATION	\$1,733,252,000	\$49,518,000	\$1,782,770,000	\$1,675,207,000	\$107,563,000	\$22,853,000	\$130,416,000		
STATEWIDE TOTAL	\$10,964,152,921	\$921,104,500	\$11,885,257,421	\$11,738,450,215	\$146,807,206	\$481,194,171	\$628,001,377		

Source: FY 2012 Audited Financial Statements data from Hospital Reporting System Report 385

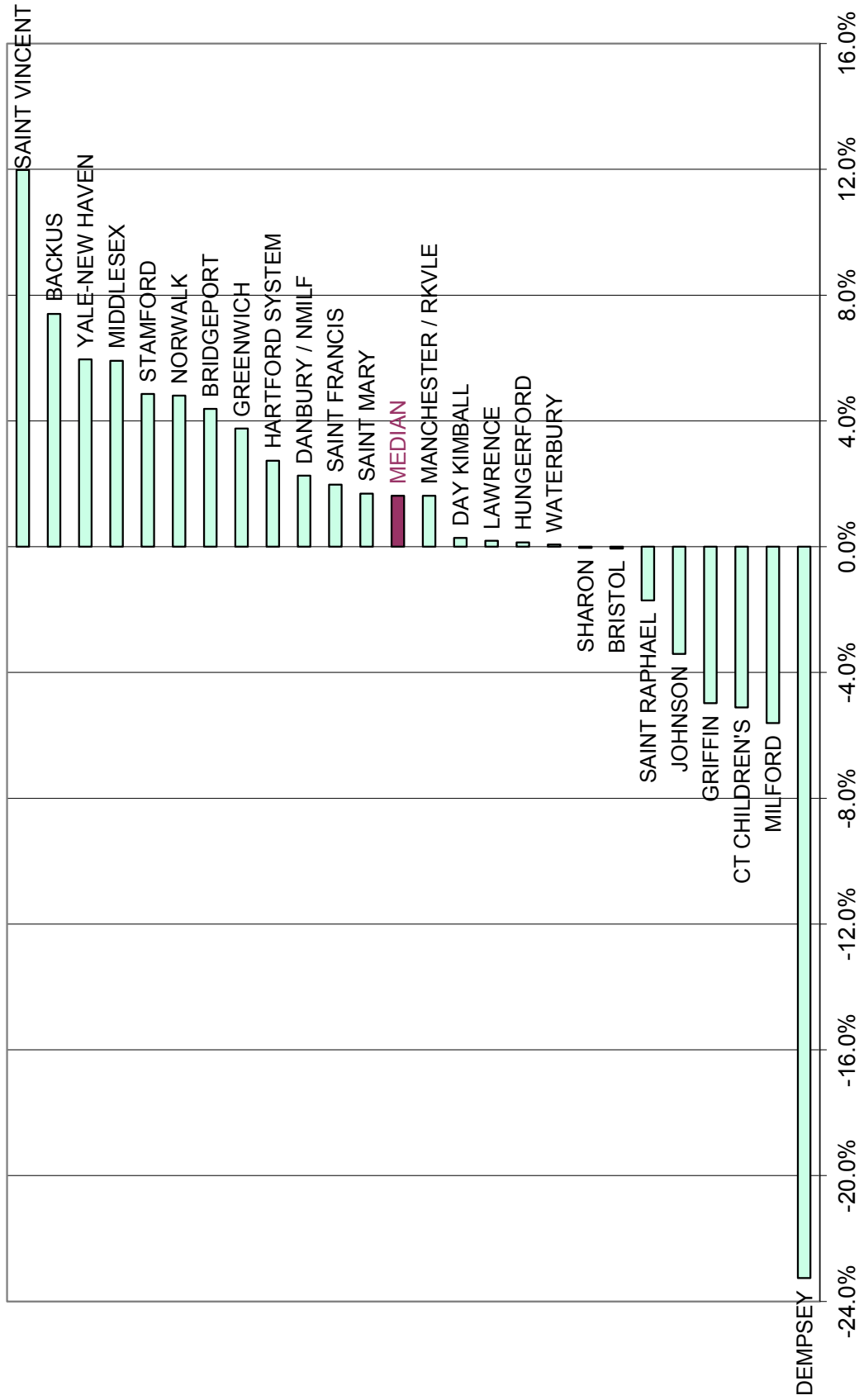
In FY 2012 OHCA categorized bad debts expense as part of operating expenses consistent with previous years which required adjustments to some hospitals inputs since several hospitals reported bad debts as a deduction from either gross or net revenues in their AFS.

APPENDIX B: FY 2012 HOSPITAL HEALTH SYSTEM - MARGIN DATA

FY 2012 HOSPITAL HEALTH SYSTEM - MARGIN DATA					
		FY 2012 OPERATING MARGIN	FY 2012 NON-OPERATING MARGIN	FY 2012 TOTAL MARGIN	
		Gain/(Loss) from Oper / (Revenue from Operations+Non Operating Rev)	Non Oper Revenue / (Revenue from Operations+Non Operating Rev)	Revenue Over/Under Exp / (Revenue from Operations+Non Operating Rev)	
BACKUS CORPORATION		7.40%	4.42%	11.82%	
BRISTOL HOSPITAL & HEALTHCARE GROUP		-0.06%	0.77%	0.71%	
CCMC CORPORATION INC.		-5.11%	7.24%	2.13%	
DAY KIMBALL HEALTHCARE INC.		0.28%	0.36%	0.63%	
EASTERN CT HEALTH NETWORK INC.		1.62%	-0.39%	1.22%	
GREATER WATERBURY HEALTH NETWORK, INC		0.07%	0.72%	0.79%	
GRIFFIN HEALTH SERVICES CORPORATION		-4.98%	0.69%	-4.29%	
HARTFORD HEALTHCARE CORPORATION		2.73%	3.09%	5.83%	
C. HUNGERFORD HOSPITAL		0.13%	1.81%	1.94%	
JOHNSON MEMORIAL MEDICAL CENTER, INC.		-3.41%	0.48%	-2.94%	
LAWRENCE & MEMORIAL CORPORATION		0.19%	1.86%	2.05%	
MIDDLESEX HEALTH SYSTEM, INC.		5.91%	1.03%	6.95%	
MILFORD HEALTH & MEDICAL, INC.		-5.61%	2.93%	-2.68%	
NORWALK HEALTH SERVICES CORPORATION		4.80%	1.50%	6.30%	
SAINT FRANCIS CARE, INC.		1.97%	-1.38%	0.59%	
SAINT MARY'S HEALTH SYSTEM, INC.		1.69%	0.97%	2.66%	
SAINT RAPHAEL HEALTH CARE SYSTEM, INC.		-1.71%	2.39%	0.68%	
SAINT VINCENT'S HEALTH SERVICES CORP.		11.98%	5.00%	16.98%	
SHARON HOSPITAL HOLDING COMPANY, INC.		-0.03%	0.00%	-0.03%	
STAMFORD HEALTH SYSTEM		4.85%	-0.39%	4.46%	
UNIVERSITY OF CT HEALTH CENTER		-23.26%	30.30%	7.04%	
WESTERN CT HEALTH NETWORK, INC.		2.26%	3.11%	5.37%	
YALE-NEW HAVEN HEALTH SERVICES					
BRIDGEPORT HOSP & HEALTHCARE SERV. INC		4.38%	0.49%	4.87%	
GREENWICH HEALTH CARE SERVICES, INC.		3.76%	-0.77%	2.98%	
YALE-NEW HAVEN NETWORK CORPORATION		5.96%	1.27%	7.22%	
STATEWIDE AVERAGE		1.19%	3.89%	5.08%	
STATEWIDE MEDIAN		1.62%	1.03%	2.13%	

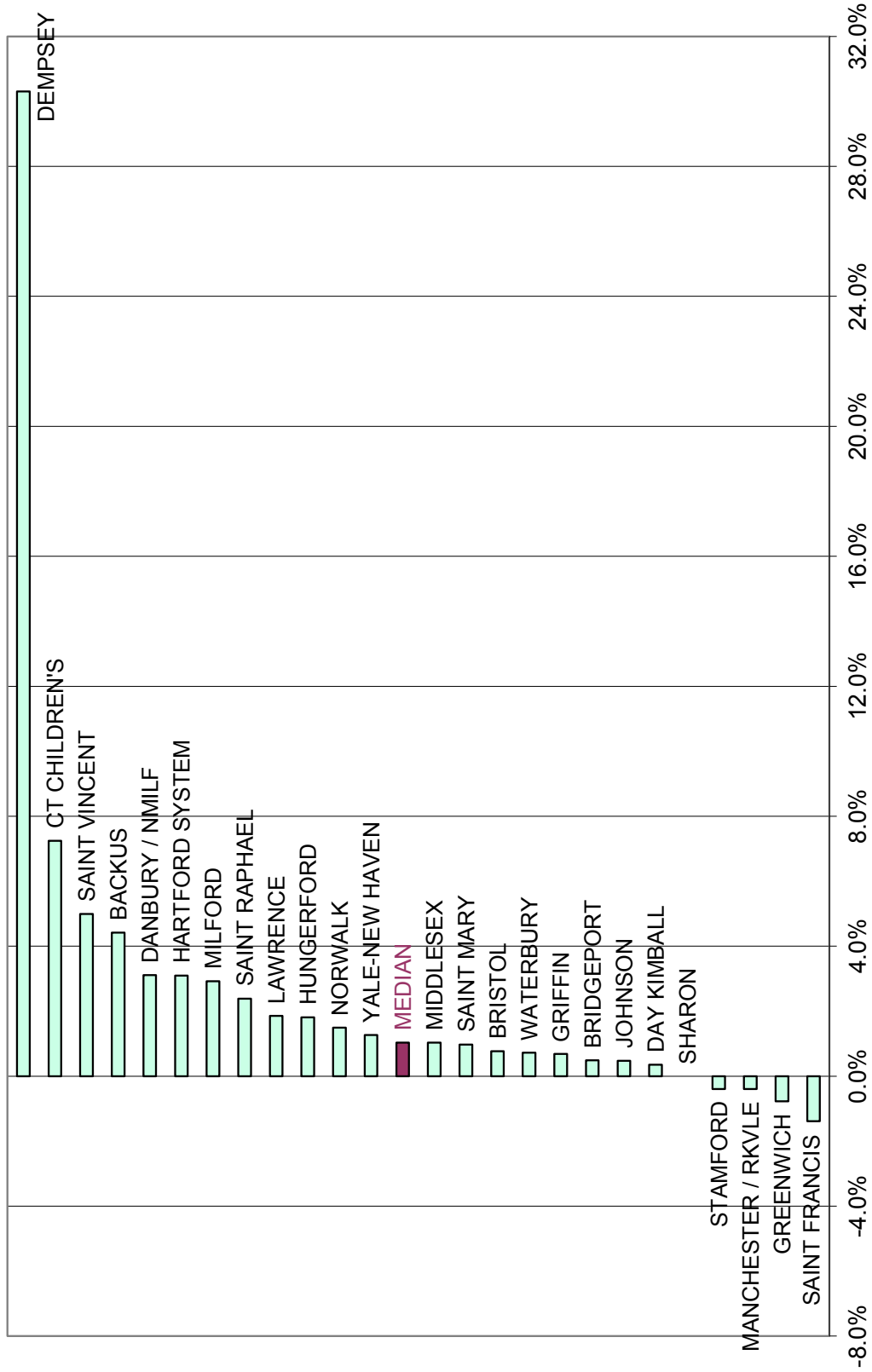
Source: FY 2012 Audited Financial Statements data from Hospital Reporting System Report 385

FY 2012 HOSPITAL HEALTH SYSTEM - OPERATING MARGINS



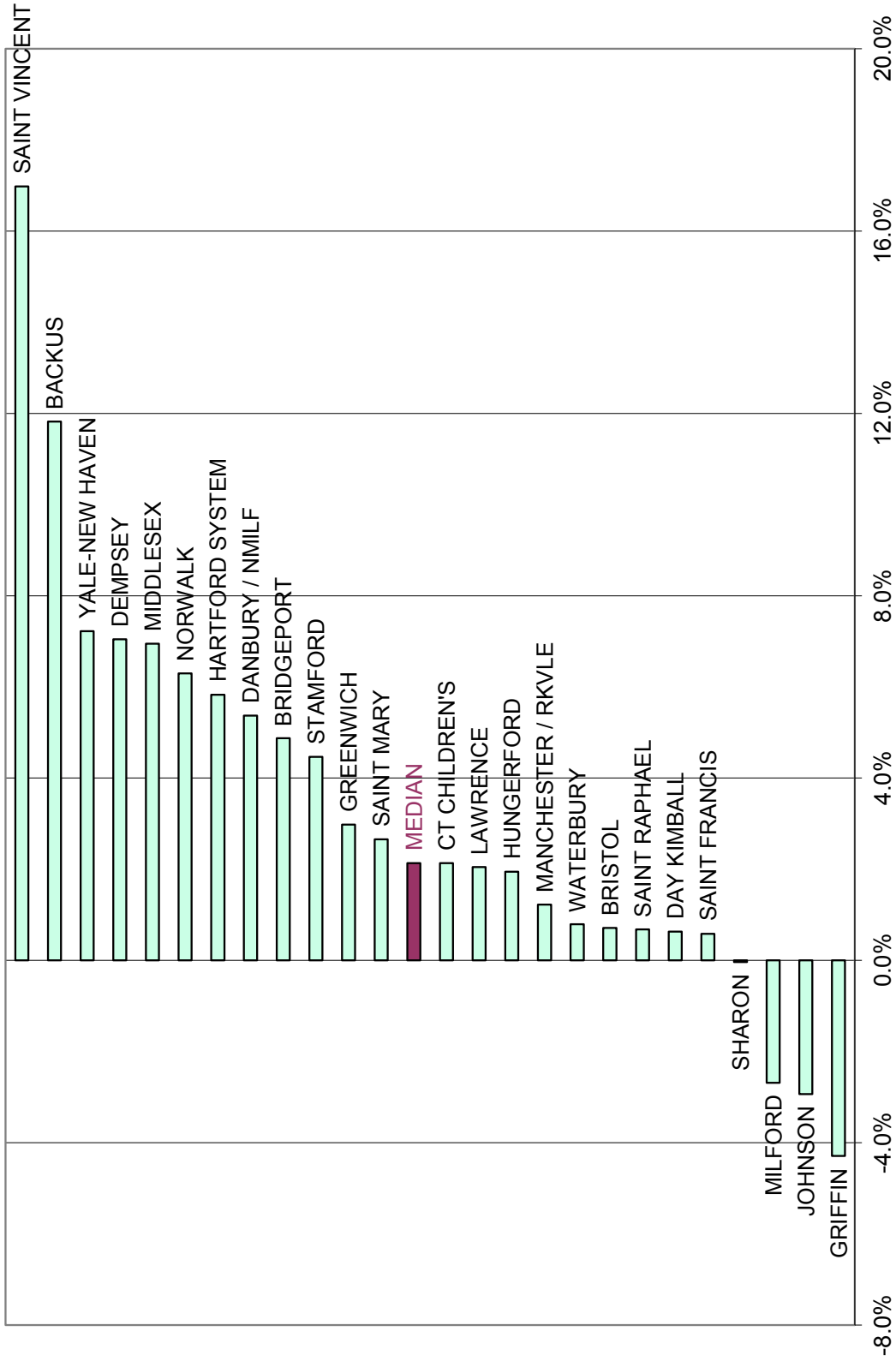
Source: FY 2012 Audited Financial Statements Data

**FY 2012 HOSPITAL HEALTH SYSTEM -
NON-OPERATING MARGINS**



Source: FY 2012 Audited Financial Statements Data

FY 2012 HOSPITAL HEALTH SYSTEM - TOTAL MARGINS



Source: FY 2012 Audited Financial Statements Data

APPENDIX F: FY 2012 HOSPITAL HEALTH SYSTEM - NET ASSETS DATA

FY 2009 - FY 2012 HOSPITAL HEALTH SYSTEM NET ASSETS DATA											
	FY 2012	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	CHANGE IN	% CHANGE IN
	UNRESTRICTED	NET ASSETS OR	NET ASSETS OR	NET ASSETS OR	NET ASSETS OR	NET ASSETS OR	NET ASSETS OR	NET ASSETS OR	NET ASSETS OR	NET ASSETS	NET ASSETS
	NET ASSETS	NET ASSETS OR	NET ASSETS OR	NET ASSETS OR	NET ASSETS OR	NET ASSETS OR	NET ASSETS OR	NET ASSETS OR	NET ASSETS OR	OR EQUITY	OR EQUITY
	OR EQUITY	FY 2012	FY 2011	FY 2010	FY 2009	FY 2009-2012	FY 2009-2012	FY 2009-2012	FY 2009-2012	FY 2009-2012	FY 2009-2012
BACKUS CORPORATION	\$187,377,643	\$198,024,302	\$162,762,614	\$160,830,713	\$115,085,725	\$82,938,577	\$82,938,577	\$82,938,577	\$82,938,577	\$82,938,577	72.1%
BRIDGEPORT HOSP & HEALTHCARE SERVICES, INC	\$72,028,000	\$120,732,000	\$116,142,000	\$100,592,000	\$86,691,000	\$34,041,000	\$34,041,000	\$34,041,000	\$34,041,000	\$34,041,000	39.3%
BRISTOL HOSPITAL AND HEALTHCARE GROUP	\$1,127,653	\$11,405,827	\$11,495,414	\$11,328,776	\$8,710,815	\$2,695,012	\$2,695,012	\$2,695,012	\$2,695,012	\$2,695,012	30.9%
CCMC CORPORATION, INC.	\$125,254,332	\$239,549,631	\$212,156,945	\$214,409,058	\$184,607,269	\$54,942,362	\$54,942,362	\$54,942,362	\$54,942,362	\$54,942,362	29.8%
DAY KIMBALL HEALTHCARE, INC.	\$6,143,359	\$16,665,037	\$18,323,663	\$19,209,337	\$22,735,253	(\$6,070,216)	(\$6,070,216)	(\$6,070,216)	(\$6,070,216)	(\$6,070,216)	-26.7%
EASTERN CONNECTICUT HEALTH NETWORK, INC.	\$36,549,384	\$51,601,261	\$55,161,657	\$71,476,482	\$75,433,676	(\$23,832,415)	(\$23,832,415)	(\$23,832,415)	(\$23,832,415)	(\$23,832,415)	-31.6%
GREATER WATERBURY HEALTH NETWORK, INC.	\$49,687,465	\$102,343,084	\$94,030,425	\$115,859,015	\$117,677,159	(\$15,334,075)	(\$15,334,075)	(\$15,334,075)	(\$15,334,075)	(\$15,334,075)	-13.0%
GREENWICH HEALTH CARE SERVICES, INC.	\$299,329,000	\$351,117,000	\$341,983,000	\$359,741,000	\$356,626,000	(\$5,509,000)	(\$5,509,000)	(\$5,509,000)	(\$5,509,000)	(\$5,509,000)	-1.5%
GRIFFIN HEALTH SERVICES CORPORATION	(\$38,333,914)	(\$30,268,735)	(\$35,834,584)	(\$16,214,607)	(\$9,416,956)	(\$20,851,779)	(\$20,851,779)	(\$20,851,779)	(\$20,851,779)	(\$20,851,779)	-221.4%
HARTFORD HEALTHCARE CORPORATION**	\$509,479,000	\$911,913,000	\$847,957,000	\$864,142,818	\$801,099,099	\$110,813,901	\$110,813,901	\$110,813,901	\$110,813,901	\$110,813,901	13.8%
C. HUNGERFORD HOSPITAL	\$40,934,207	\$61,791,679	\$65,985,850	\$58,541,584	\$60,195,002	\$1,596,677	\$1,596,677	\$1,596,677	\$1,596,677	\$1,596,677	2.7%
JOHNSON MEMORIAL MEDICAL CENTER, INC.***	(\$1,339,902)	\$3,591,786	\$5,405,784	\$7,232,493	(\$14,868,343)	\$18,460,129	\$18,460,129	\$18,460,129	\$18,460,129	\$18,460,129	124.2%
LAWRENCE & MEMORIAL CORPORATION	\$225,862,751	\$253,109,414	\$242,126,973	\$227,619,698	\$210,656,012	\$42,453,402	\$42,453,402	\$42,453,402	\$42,453,402	\$42,453,402	20.2%
MIDDLESEX HEALTH SYSTEM, INC.	\$150,651,000	\$166,810,000	\$143,545,000	\$148,452,000	\$141,981,000	\$24,829,000	\$24,829,000	\$24,829,000	\$24,829,000	\$24,829,000	17.5%
MILFORD HEALTH & MEDICAL, INC.	\$15,462,135	\$16,805,339	\$25,031,545	\$36,814,704	\$46,559,374	(\$29,754,035)	(\$29,754,035)	(\$29,754,035)	(\$29,754,035)	(\$29,754,035)	-63.9%
NORWALK HEALTH SERVICES CORPORATION	\$147,589,726	\$204,138,724	\$169,919,697	\$174,695,130	\$180,142,734	\$23,995,990	\$23,995,990	\$23,995,990	\$23,995,990	\$23,995,990	13.3%
SAINTE FRANCIS CARE, INC.	\$45,665,000	\$144,158,000	\$184,022,801	\$228,689,125	\$232,126,032	(\$87,968,032)	(\$87,968,032)	(\$87,968,032)	(\$87,968,032)	(\$87,968,032)	-37.9%
SAINTE MARY'S HEALTH SYSTEM, INC.	\$2,333,000	\$20,185,000	\$14,093,000	\$24,697,000	\$13,143,000	\$7,042,000	\$7,042,000	\$7,042,000	\$7,042,000	\$7,042,000	53.6%
SAINTE RAPHAEL HEALTH CARE SYSTEM, INC.	(\$3,120,235)	\$22,004,759	(\$24,919,375)	\$183,203	(\$19,887,542)	\$41,892,301	\$41,892,301	\$41,892,301	\$41,892,301	\$41,892,301	210.6%
SAINTE VINCENT'S HEALTH SERVICES CORP.	\$537,187,000	\$564,326,000	\$506,361,000	\$454,622,000	\$411,285,000	\$153,041,000	\$153,041,000	\$153,041,000	\$153,041,000	\$153,041,000	37.2%
SHARON HOSPITAL HOLDING COMPANY, INC.	\$15,992,819	\$15,992,819	\$16,034,925	\$14,518,956	\$13,049,049	\$2,943,770	\$2,943,770	\$2,943,770	\$2,943,770	\$2,943,770	22.6%
STAMFORD HEALTH SYSTEM	\$266,405,000	\$308,932,000	\$198,114,000	\$178,818,000	\$168,386,000	\$140,546,000	\$140,546,000	\$140,546,000	\$140,546,000	\$140,546,000	83.5%
UNIVERSITY OF CONNECTICUT HEALTH CENTER	\$45,288,000	\$101,153,181	\$61,746,000	\$102,752,317	\$94,960,818	\$6,192,363	\$6,192,363	\$6,192,363	\$6,192,363	\$6,192,363	6.5%
WESTERN CT HEALTH NETWORK, INC.*	\$277,089,185	\$343,874,581	\$348,404,442	\$310,380,664	\$262,966,229	\$80,908,352	\$80,908,352	\$80,908,352	\$80,908,352	\$80,908,352	30.8%
YALE-NEW HAVEN NETWORK CORPORATION	\$886,529,000	\$759,299,000	\$685,202,000	\$655,514,000	\$599,967,000	\$159,332,000	\$159,332,000	\$159,332,000	\$159,332,000	\$159,332,000	26.6%
TOTAL	\$3,701,170,608	\$4,959,254,689	\$4,465,251,776	\$4,524,905,466	\$4,159,910,405	\$799,344,284	\$799,344,284	\$799,344,284	\$799,344,284	\$799,344,284	19.2%

Source: FY 2011 Audited Financial Statements data from Hospital Reporting System Report 385
 Note: *New Milford Hospital amounts are consolidated with Western CT Healthcare's for all years.

**Windham Community Memorial Hospital and Central CT Health Alliance amounts have been consolidated with Hartford Healthcare's for all years.

***Johnson Memorial Medical Center's financial statements were not audited in FY 2009.

APPENDIX G: FY 2012 HOSPITAL HEALTH SYSTEM - SOLVENCY RATIOS

FY 2012 HOSPITAL HEALTH SYSTEM SOLVENCY RATIOS			
	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT (Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	LONG TERM DEBT TO CAPITALIZATION Long Term Debt / (Long Term Debt + Net Assets)
Ratio:	Net Assets / Total Assets Report 385	Report 385	Report 385
Calculation:			
Source:			
BACKUS CORPORATION	50.0	56.9	24.7
BRIDGEPORT HOSP & HEALTHCARE SERVICES, INC	30.7	32.9	28.2
BRISTOL HOSPITAL AND HEALTHCARE GROUP	9.3	13.6	72.7
CCMC CORPORATION, INC.	57.9	15.9	19.0
DAY KIMBALL HEALTHCARE, INC.	18.8	16.3	49.8
EASTERN CONNECTICUT HEALTH NETWORK, INC.	18.2	10.6	62.9
GREATHER WATERBURY HEALTH NETWORK, INC	52.7	17.5	21.2
GREENWICH HEALTH CARE SERVICES, INC.	65.1	31.1	10.3
GRIFFIN HEALTH SERVICES CORPORATION	(17.8)	(0.2)	253.9
HARTFORD HEALTHCARE CORPORATION	37.8	29.3	30.7
C. HUNGERFORD HOSPITAL	48.8	36.3	5.0
JOHNSON MEMORIAL MEDICAL CENTER, INC.	6.3	3.6	88.9
LAWRENCE & MEMORIAL CORPORATION	55.2	20.2	23.9
MIDDLESEX HEALTH SYSTEM, INC.	36.7	34.2	29.4
MILFORD HEALTH & MEDICAL, INC.	22.3	2.5	28.7
NORWALK HEALTH SERVICES CORPORATION	42.2	40.6	21.6
SAINT FRANCIS CARE, INC.	17.5	11.4	64.2
SAINT MARY'S HEALTH SYSTEM, INC.	10.1	23.6	52.5
SAINT RAPHAEL HEALTH CARE SYSTEM, INC.	12.8	34.9	0.0
SAINT VINCENT'S HEALTH SERVICES CORP.	77.7	80.5	9.4
SHARON HOSITAL HOLDING COMPANY, INC.	33.2	10.6	60.2
STAMFORD HEALTH SYSTEM	31.3	10.1	55.5
UNIVERSITY OF CONNECTICUT HEALTH CENTER	18.0	81.1	13.9
WESTERN CT HEALTH NETWORK, INC.	37.7	24.5	42.2
YALE-NEW HAVEN NETWORK CORPORATION	29.9	17.7	49.1
STATEWIDE AVERAGE	36.4	24.0	36.2
Source: FY 2012 Audited Financial Statements data from Hospital Reporting System Report 385			

APPENDIX H: FY 2012 HOSPITAL HEALTH SYSTEM - LIQUIDITY RATIOS

FY 2012 HOSPITAL HEALTH SYSTEM LIQUIDITY RATIOS				
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
Calculation:	Current Assets / Current Liabilities	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365)	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365)	Current Liabilities / (Total Expenses - Depreciation)/365
Source:	Report 385	Report 385	Report 385	Report 385
BACKUS CORPORATION	4.74	150	39	46
BRIDGEPORT HOSP & HEALTHCARE SERVICES, INC	1.99	78	37	73
BRISTOL HOSPITAL AND HEALTHCARE GROUP	1.48	30	51	68
CCMC CORPORATION INC.	1.41	21	48	68
DAY KIMBALL HEALTHCARE, INC.	1.68	27	49	52
EASTERN CONNECTICUT HEALTH NETWORK, INC.	1.46	25	64	74
GREATHER WATERBURY HEALTH NETWORK, INC.	1.80	40	42	52
GREENWICH HEALTH CARE SERVICES, INC.	1.85	56	44	66
GRIFFIN HEALTH SERVICES CORPORATION	1.89	131	39	103
HARTFORD HEALTHCARE CORPORATION	1.67	38	47	65
C. HUNGERFORD HOSPITAL	1.39	31	39	63
JOHNSON MEMORIAL MEDICAL CENTER, INC.	0.97	5	38	63
LAWRENCE & MEMORIAL CORPORATION	5.01	233	27	57
MIDDLESEX HEALTH SYSTEM, INC.	1.76	76	43	80
MILFORD HEALTH & MEDICAL, INC.	1.06	7	49	66
NORWALK HEALTH SERVICES CORPORATION	2.93	129	28	59
SAINT FRANCIS CARE, INC.	2.33	71	33	50
SAINT MARY'S HEALTH SYSTEM, INC.	1.43	34	38	70
SAINT RAPHAEL HEALTH CARE SYSTEM, INC.	2.83	71	21	37
SAINT VINCENT'S HEALTH SERVICES CORP.	1.20	25	35	73
SHARON HOSPITAL HOLDING COMPANY, INC.	1.67	0	46	38
STAMFORD HEALTH SYSTEM	2.23	142	31	97
UNIVERSITY OF CONNECTICUT HEALTH CENTER	2.39	38	29	45
WESTERN CT HEALTH NETWORK, INC.	2.26	38	33	43
YALE-NEW HAVEN NETWORK CORPORATION	2.36	156	43	98
STATEWIDE AVERAGE	2.12	77	39	66
Source: FY 2012 Audited Financial Statements data from Hospital Reporting System Report 385				

APPENDIX I: FY 2012 HOSPITAL STATEMENT OF OPERATIONS DATA

FY 2012 HOSPITAL STATEMENT OF OPERATIONS DATA									
	FY 2012 NET PATIENT REVENUE	FY 2012 OTHER OPERATING REVENUE	FY 2012 REVENUE FROM OPERATIONS	FY 2012 NET OPERATING EXPENSES	FY 2012 GAIN/ (LOSS) FROM OPERATIONS	FY 2012 NON-OPERATING REVENUE	FY 2012 REVENUE OVER/(UNDER) EXPENSES		
ASCENSION HEALTH									
SAINTE VINCENT'S	\$424,565,000	\$12,922,000	\$437,487,000	\$373,601,000	\$63,886,000	\$23,224,000	\$87,110,000		
EASTERN CT HEALTH NETWORK									
MANCHESTER	\$175,217,566	\$19,881,936	\$195,079,502	\$184,446,001	\$10,633,501	(\$868,637)	\$9,764,864		
ROCKVILLE	\$67,847,638	\$6,871,608	\$74,719,246	\$74,038,954	\$680,292	(\$179,961)	\$500,331		
HARTFORD HEALTHCARE CORPORATION									
HARTFORD	\$926,633,051	\$171,975,203	\$1,098,608,254	\$1,046,001,610	\$52,606,644	\$38,750,468	\$91,357,112		
HOSP OF CENTRAL CT	\$393,528,986	\$15,421,287	\$408,950,273	\$389,521,494	\$19,428,779	\$9,965,362	\$29,394,141		
MIDSTATE	\$218,353,748	\$27,846,850	\$246,200,598	\$221,306,295	\$24,894,303	\$1,222,491	\$26,116,794		
WINDHAM	\$90,160,381	\$5,761,698	\$95,922,079	\$96,450,117	(\$528,038)	(\$185,298)	(\$713,336)		
REGIONAL HEALTHCARE ASSOCIATES									
SHARON	\$54,558,825	\$453,530	\$55,012,355	\$51,745,114	\$3,267,241	\$0	\$3,267,241		
WESTERN CT HEALTH NETWORK									
DANBURY	\$521,836,000	\$22,126,583	\$543,962,583	\$514,797,196	\$29,165,387	\$24,210,874	\$53,376,261		
NEW MILFORD	\$81,236,073	\$1,244,665	\$82,480,738	\$88,958,809	(\$6,478,071)	\$21,958	(\$6,456,113)		
YALE NEW HAVEN HEALTH SERVICES CORPORATION									
BRIDGEPORT	\$420,616,000	\$16,075,000	\$436,691,000	\$403,987,000	\$32,704,000	\$2,164,000	\$34,868,000		
GREENWICH	\$304,346,000	\$20,142,000	\$324,488,000	\$312,559,000	\$11,929,000	\$4,054,000	\$15,983,000		
YALE-NEW HAVEN	\$1,713,271,000	\$47,560,000	\$1,760,831,000	\$1,654,251,000	\$106,580,000	\$24,029,000	\$130,609,000		
INDIVIDUAL HOSPITAL SYSTEMS									
BACKUS	\$283,219,755	\$7,456,692	\$290,676,447	\$264,111,731	\$26,564,716	\$12,819,113	\$39,383,829		
BRISTOL	\$130,360,493	\$135,173,982	\$135,534,475	\$134,486,303	\$1,048,172	\$1,253,154	\$2,301,326		
CT CHILDREN'S	\$231,197,635	\$19,775,990	\$250,973,625	\$251,662,045	(\$688,420)	\$19,597,315	\$18,908,895		
DAY KIMBALL	\$113,405,335	\$6,539,058	\$119,944,393	\$115,241,429	\$4,702,964	\$483,967	\$5,186,931		
DEMPSEY	\$278,985,670	\$15,889,186	\$294,874,856	\$303,434,488	(\$8,559,632)	\$8,564,466	\$4,834		
GRIFFIN	\$121,061,315	\$5,748,384	\$126,809,699	\$129,115,712	(\$2,306,013)	(\$1,549,682)	(\$3,855,695)		
HUNGERFORD	\$116,313,832	\$5,735,128	\$122,048,960	\$121,882,681	\$166,279	\$2,249,345	\$2,415,624		
JOHNSON	\$65,318,419	\$282,934	\$65,601,353	\$65,981,058	(\$379,705)	\$430,461	\$50,756		
LAWRENCE	\$323,643,197	\$15,883,284	\$339,526,481	\$318,194,716	\$21,331,765	\$4,584,564	\$25,916,329		
MIDDLESEX	\$347,835,624	\$11,871,399	\$359,707,023	\$334,537,291	\$25,169,732	\$3,903,958	\$29,073,690		
MILFORD	\$84,451,715	\$2,505,143	\$86,956,858	\$90,685,854	(\$3,728,996)	\$1,943,229	(\$1,785,767)		
NORWALK	\$363,267,877	\$20,310,592	\$383,578,469	\$361,951,445	\$21,627,024	\$7,929,614	\$29,556,638		
SAINTE FRANCIS	\$645,464,533	\$37,899,033	\$683,363,566	\$674,830,699	\$8,532,867	(\$10,794,169)	(\$2,261,302)		
SAINTE MARY'S	\$225,742,944	\$5,263,891	\$231,006,835	\$218,384,632	\$12,622,203	\$2,413,724	\$15,035,927		
SAINTE RAPHAEL	\$443,953,258	\$23,399,945	\$467,353,203	\$465,549,726	\$1,803,477	\$22,197,189	\$24,000,666		
STAMFORD	\$504,856,844	\$24,382,136	\$529,238,980	\$482,124,601	\$47,114,379	(\$10,097,527)	\$37,016,852		
WATERBURY	\$230,780,700	\$10,662,189	\$241,442,889	\$231,658,975	\$9,783,914	\$2,035,841	\$11,819,755		
STATEWIDE TOTAL	\$9,902,029,414	\$587,041,326	\$10,489,070,740	\$9,975,496,976	\$513,573,764	\$194,372,819	\$707,946,583		

Source: FY 2012 Audited Financial Statements data from Hospital Reporting System Report 185

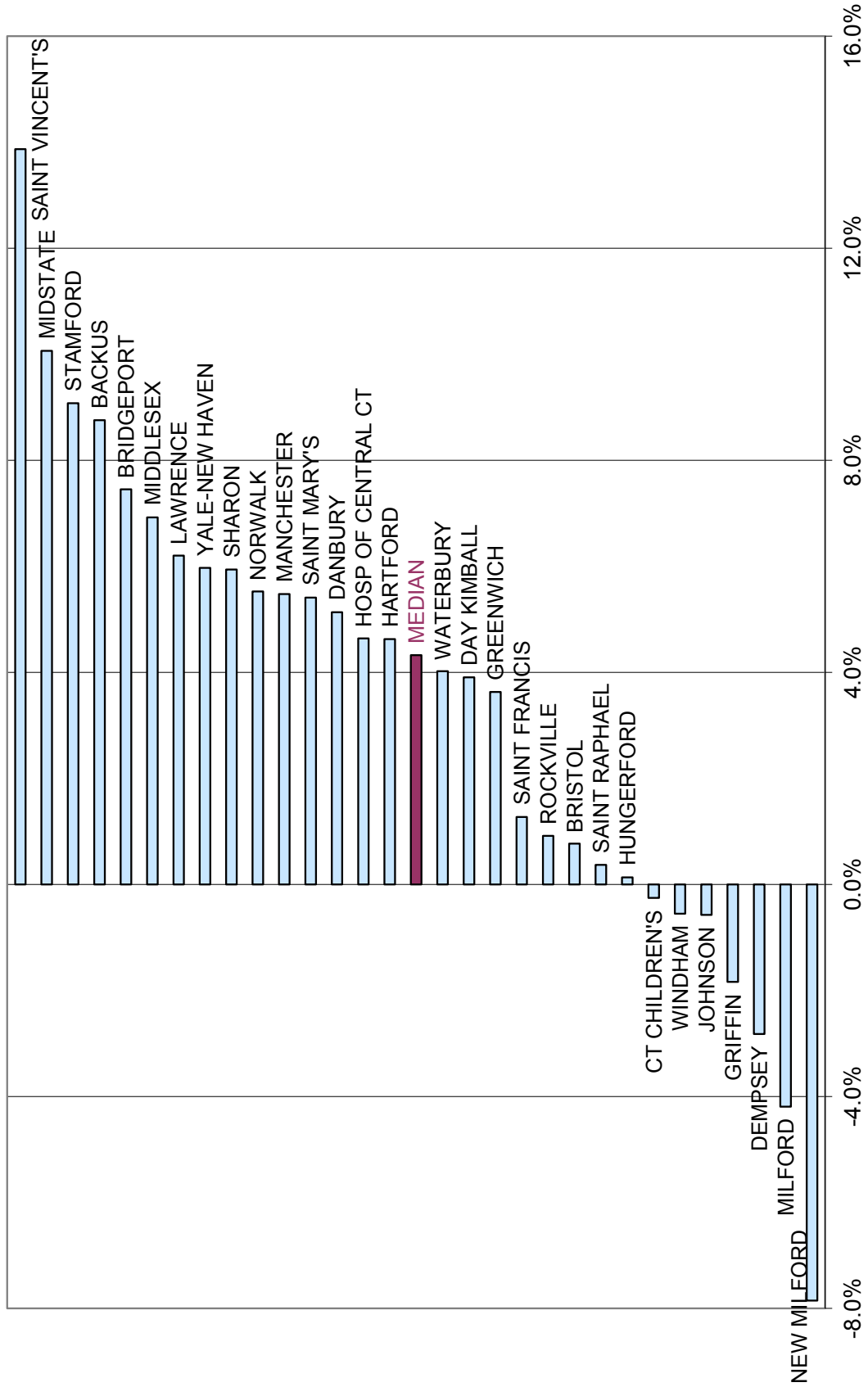
In FY 2012 OHCA categorized bad debts expense as part of operating expenses consistent with previous years which required adjustments to some hospitals inputs since several hospitals reported bad debts as a deduction from either gross or net revenues in their AFS.

APPENDIX J: FY 2012 HOSPITAL MARGIN DATA

FY 2012 HOSPITAL MARGIN DATA			
	FY 2012 OPERATING MARGIN	FY 2012 NON-OPERATING MARGIN	FY 2012 TOTAL MARGIN
	Gain/(Loss) from Oper / (Revenue from Operations+Non Operating Rev)	Non Oper Revenue / (Revenue from Operations+Non Operating Rev)	Revenue Over/Under Exp / (Revenue from Operations+Non Operating Rev)
ASCENSION HEALTH			
SAINT VINCENT'S	13.87%	5.04%	18.91%
EASTERN CT HEALTH NETWORK			
MANCHESTER	5.48%	-0.45%	5.03%
ROCKVILLE	0.91%	-0.24%	0.67%
HARTFORD HEALTHCARE CORPORATION			
HARTFORD	4.63%	3.41%	8.03%
HOSP OF CENTRAL CT	4.64%	2.38%	7.02%
MIDSTATE	10.06%	0.49%	10.56%
WINDHAM	-0.55%	-0.19%	-0.75%
REGIONAL HEALTHCARE ASSOCIATES			
SHARON	5.94%	0.00%	5.94%
WESTERN CT HEALTH NETWORK			
DANBURY	5.13%	4.26%	9.39%
NEW MILFORD	-7.85%	0.03%	-7.83%
YALE NEW HAVEN HEALTH SERVICES CORPORATION			
BRIDGEPORT	7.45%	0.49%	7.95%
GREENWICH	3.63%	1.23%	4.86%
YALE-NEW HAVEN	5.97%	1.35%	7.32%
INDIVIDUAL HOSPITAL SYSTEMS			
BACKUS	8.75%	4.22%	12.98%
BRISTOL	0.77%	0.92%	1.68%
CT CHILDREN'S	-0.25%	7.24%	6.99%
DAY KIMBALL	3.91%	0.40%	4.31%
DEMPSEY	-2.82%	2.82%	0.00%
GRIFFIN	-1.84%	-1.24%	-3.08%
HUNGERFORD	0.13%	1.81%	1.94%
JOHNSON	-0.58%	0.65%	0.08%
LAWRENCE	6.20%	1.33%	7.53%
MIDDLESEX	6.92%	1.07%	8.00%
MILFORD	-4.19%	2.19%	-2.01%
NORWALK	5.52%	2.03%	7.55%
SAINT FRANCIS	1.27%	-1.60%	-0.34%
SAINT MARY'S	5.41%	1.03%	6.44%
SAINT RAPHAEL	0.37%	4.53%	4.90%
STAMFORD	9.08%	-1.95%	7.13%
WATERBURY	4.02%	0.84%	4.85%
STATEWIDE AVERAGE	4.81%	1.82%	6.63%
STATEWIDE MEDIAN	4.32%	1.05%	5.48%

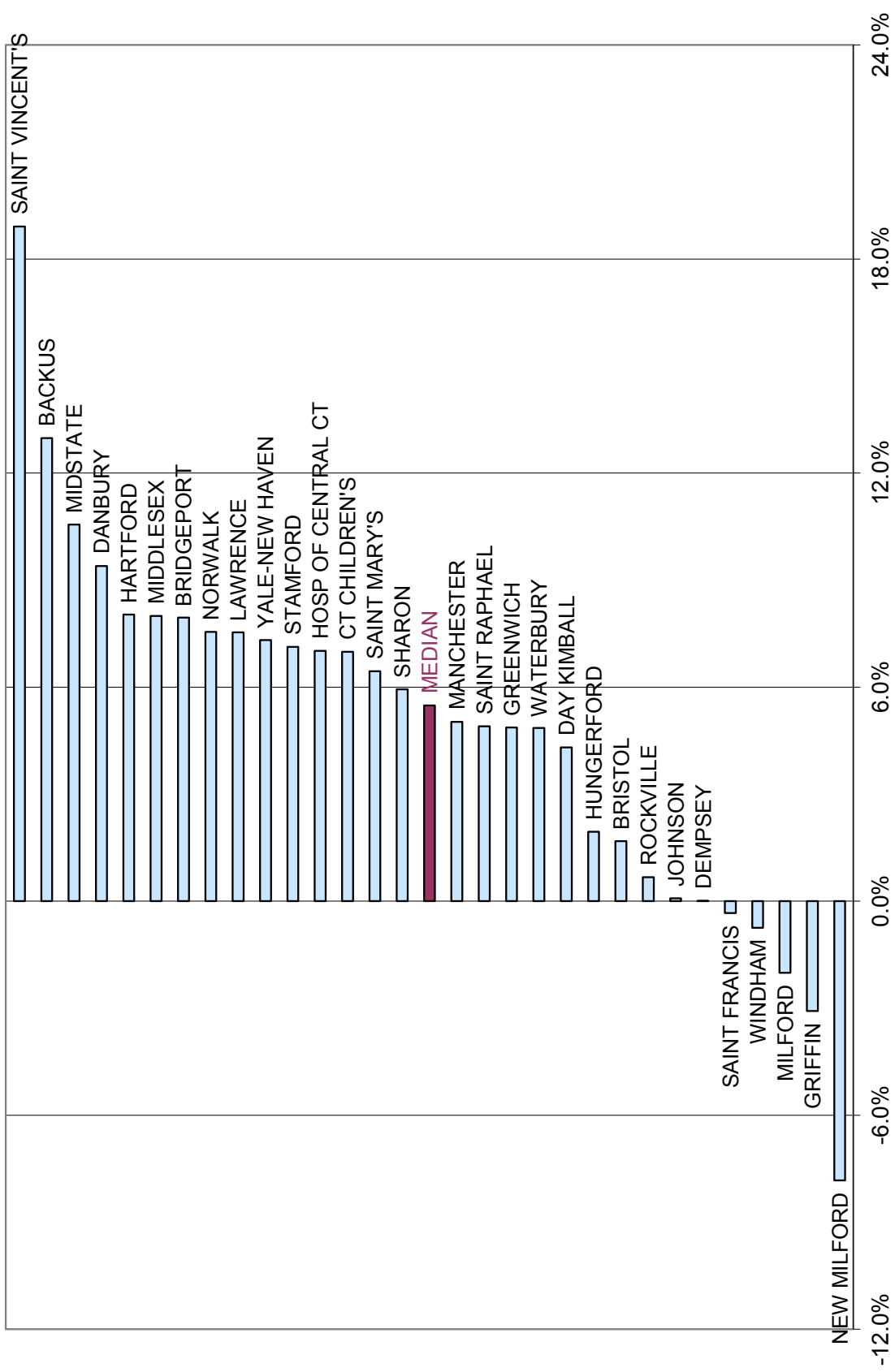
Source: FY 2012 Audited Financial Statements data from Hospital Reporting System Report 185

FY 2012 HOSPITAL OPERATING MARGINS



Source: FY 2012 Audited Financial Statements Data

FY 2012 HOSPITAL TOTAL MARGINS



Source: FY 2012 Audited Financial Statements Data

APPENDIX O: HOSPITAL RATIO OF COST TO CHARGE DATA

FY 2012 HOSPITAL RATIO OF COST TO CHARGE DATA							
Ratio:	TOTAL EXPENSES	TOTAL GROSS REVENUE	TOTAL OTHER OPERATING REVENUE	RATIO OF COST TO CHARGES (RCC)*	MEDICARE CHARGES	MEDICARE PAYMENTS	MEDICARE PAYMENT TO COST DATA
Calculation:				$\frac{\text{Total Oper Exp}/(\text{Gross Rev} + \text{Other Oper Rev})}{\text{OHCA's HRS Report 185}}$			$\frac{\text{Medicare Payments}/(\text{Medicare Charges} * \text{RCC})}{\text{OHCA's HRS Report 185}}$
Source:	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185
BACKUS	\$264,111,731	\$615,524,463	\$7,456,692	0.42	\$246,444,156	\$91,857,700	0.88
BRIDGEPORT	\$403,987,000	\$1,390,797,863	\$3,724,703	0.29	\$537,969,072	\$152,153,815	0.98
BRISTOL	\$134,486,303	\$385,913,045	\$5,173,982	0.34	\$171,261,829	\$49,410,291	0.84
CT CHILDREN'S	\$251,662,045	\$506,581,501	\$29,826,230	0.47	\$496,956	\$2,951,503	12.66
DANBURY	\$514,797,196	\$1,177,078,060	\$19,598,257	0.43	\$508,736,798	\$170,634,278	0.78
DAY KIMBALL	\$115,241,429	\$212,323,692	\$6,224,434	0.53	\$81,187,119	\$39,330,519	0.92
DEMPSEY	\$296,523,349	\$535,141,391	\$18,659,132	0.54	\$224,910,155	\$100,992,281	0.84
GREENWICH	\$312,559,000	\$971,611,045	\$24,731,229	0.31	\$372,343,911	\$76,762,153	0.66
GRIFFIN	\$129,115,712	\$417,991,029	\$5,748,384	0.30	\$183,619,878	\$47,496,512	0.85
HARTFORD	\$1,046,001,610	\$2,255,761,188	\$164,600,638	0.43	\$1,000,536,956	\$381,926,073	0.88
HOSP OF CENTRAL CT	\$389,521,494	\$860,748,119	\$28,114,619	0.44	\$386,256,049	\$140,674,134	0.83
HUNGERFORD	\$121,882,681	\$237,069,419	\$5,735,128	0.50	\$109,432,364	\$53,362,838	0.97
JOHNSON	\$65,981,058	\$152,679,640	\$282,934	0.43	\$68,964,953	\$24,669,733	0.83
LAWRENCE	\$318,194,716	\$691,987,197	\$15,433,709	0.45	\$280,622,072	\$107,064,062	0.85
MANCHESTER	\$184,446,001	\$491,901,806	\$19,861,936	0.36	\$211,896,250	\$59,414,363	0.78
MIDDLESEX	\$334,537,291	\$1,119,150,279	\$11,871,399	0.30	\$520,387,262	\$119,065,111	0.77
MIDSTATE	\$221,306,295	\$479,645,635	\$27,519,593	0.44	\$211,253,256	\$77,225,155	0.84
MILFORD	\$90,685,854	\$189,422,164	\$2,505,143	0.47	\$90,191,654	\$29,632,816	0.70
NEW MILFORD	\$88,958,809	\$204,381,627	\$1,244,665	0.43	\$90,412,074	\$24,242,071	0.62
NORWALK	\$361,951,445	\$908,958,362	\$20,310,592	0.39	\$373,790,310	\$97,674,768	0.67
ROCKVILLE	\$74,038,954	\$188,069,298	\$6,871,608	0.38	\$86,352,590	\$24,986,318	0.76
SAINT FRANCIS	\$674,830,699	\$1,757,658,330	\$31,085,511	0.38	\$768,982,042	\$264,981,399	0.91
SAINT MARY'S	\$218,384,632	\$571,618,009	\$7,571,760	0.38	\$223,692,067	\$85,079,847	1.01
SAINT RAPHAEL	\$465,549,726	\$1,258,138,462	\$23,399,945	0.36	\$674,043,992	\$204,845,096	0.84
SAINT VINCENT'S	\$373,601,000	\$1,116,185,946	\$12,640,000	0.33	\$523,582,724	\$162,070,592	0.94
SHARON	\$51,745,114	\$138,431,770	\$453,530	0.37	\$71,393,432	\$24,473,538	0.92
STAMFORD	\$482,124,601	\$1,642,590,508	\$23,115,000	0.29	\$608,680,750	\$112,070,218	0.64
WATERBURY	\$231,658,975	\$883,168,747	\$10,662,189	0.26	\$414,749,531	\$101,880,338	0.95
WINDHAM	\$96,450,117	\$210,150,088	\$5,761,698	0.45	\$86,571,977	\$37,802,303	0.98
YALE-NEW HAVEN	\$1,654,251,000	\$5,740,304,076	\$3,034,922	0.29	\$2,020,637,383	\$482,971,170	0.83
STATEWIDE TOTAL	\$9,968,585,837	\$27,310,982,759	\$543,219,562	0.36	\$11,149,399,562	\$3,347,700,995	0.84
STATEWIDE MEDIAN	\$257,886,888	\$593,571,236	\$11,266,794	0.38	\$235,677,156	\$88,468,774	0.84

* RCC is rounded to two digits for presentation purposes.
 Note, there are different ways hospitals report DSH taxes and payments in their audited financial statements. As a result, the total expense amount above, which agrees to the audited financial statements, will have different components depending on the hospital.

APPENDIX O: HOSPITAL RATIO OF COST TO CHARGE DATA

FY 2012 HOSPITAL RATIO OF COST TO CHARGE DATA										
Ratio:	MEDICAID CHARGES	MEDICAID PAYMENTS	MEDICAID PAYMENT TO COST DATA	TOTAL NON GOVT CHARGES	TOTAL NON GOVT PAYMENTS	TOTAL UNINSURED CHARGES	TOTAL UNINSURED PAYMENTS	PRIVATE PAYMENT TO COST DATA		
	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185
Calculation:			Medicaid Payments/ (Medicaid Charges * RCC)					Non-Govt Pymts - Uninsrd Pymts/((Non-Govt Chrgs-Uninsrd Chrgs)*RCC)		
Source:			OHCA's HRS Report 185					OHCA's HRS Report 185		
BACKUS	\$107,546,705	\$26,068,440	0.57	\$248,782,024	\$155,406,762	\$13,123,061	\$2,681,150	1.53		
BRIDGEPORT	\$376,222,234	\$80,545,712	0.74	\$475,057,071	\$179,025,786	\$47,516,224	\$4,362,981	1.41		
BRISTOL	\$71,804,797	\$16,331,851	0.66	\$142,039,704	\$58,148,995	\$7,357,305	\$49,804	1.25		
CT CHILDREN'S	\$267,133,909	\$84,346,091	0.67	\$233,914,960	\$131,440,212	\$4,594,219	\$1,403,315	1.21		
DANBURY	\$143,873,707	\$35,364,833	0.57	\$521,061,067	\$300,340,464	\$36,547,912	\$7,736,655	1.40		
DAY KIMBALL	\$43,919,379	\$19,019,832	0.82	\$85,690,455	\$49,706,680	\$4,643,918	\$201,068	1.16		
DEMPSEY	\$102,083,771	\$37,451,183	0.69	\$205,394,065	\$125,837,607	\$3,404,440	\$603,170	1.16		
GREENWICH	\$31,604,672	\$3,885,432	0.39	\$546,209,508	\$221,325,514	\$43,380,063	\$13,277,428	1.32		
GRIFFIN	\$62,061,167	\$11,530,590	0.61	\$171,204,804	\$62,192,240	\$7,291,835	\$548,236	1.23		
HARTFORD	\$415,728,295	\$117,063,703	0.65	\$828,903,453	\$441,268,811	\$49,404,997	\$6,173,871	1.29		
HOSP OF CENTRAL CT	\$188,272,265	\$55,954,658	0.68	\$284,837,307	\$168,114,296	\$23,065,484	\$4,546,615	1.43		
HUNGERFORD	\$42,133,968	\$14,878,229	0.70	\$84,219,906	\$44,202,249	\$6,510,590	\$1,657,845	1.09		
JOHNSON	\$24,241,343	\$7,096,251	0.68	\$58,588,470	\$30,763,776	\$3,192,970	\$122,287	1.28		
LAWRENCE	\$115,521,054	\$35,000,127	0.67	\$258,358,882	\$157,013,123	\$11,113,975	\$0	1.41		
MANCHESTER	\$85,656,216	\$21,429,106	0.69	\$192,665,512	\$87,693,923	\$11,585,761	\$355,294	1.34		
MIDDLESEX	\$159,568,940	\$31,082,795	0.66	\$435,228,054	\$188,050,908	\$20,044,528	\$7,779,487	1.47		
MIDSTATE	\$90,683,066	\$25,550,883	0.65	\$176,670,460	\$114,144,204	\$11,229,938	\$1,185,069	1.56		
MILFORD	\$19,582,175	\$5,177,495	0.56	\$79,203,642	\$35,503,735	\$5,628,494	\$249,764	1.01		
NEW MILFORD	\$17,409,883	\$5,018,898	0.67	\$95,705,889	\$48,176,988	\$4,470,510	\$175,360	1.22		
NORWALK	\$133,327,291	\$35,580,788	0.69	\$399,177,825	\$201,449,788	\$35,187,599	\$2,287,281	1.40		
ROCKVILLE	\$30,246,171	\$5,921,881	0.52	\$70,753,155	\$33,998,505	\$5,757,404	\$257,134	1.37		
SAINT FRANCIS	\$372,081,678	\$94,027,452	0.67	\$611,779,200	\$280,763,754	\$33,235,776	\$976,412	1.28		
SAINT MARY'S	\$133,751,430	\$38,705,516	0.77	\$213,380,600	\$85,486,463	\$14,460,546	\$520,059	1.13		
SAINT RAPHAEL	\$210,406,144	\$50,902,371	0.67	\$372,132,677	\$179,177,080	\$20,707,867	\$6,210,563	1.35		
SAINT VINCENT'S	\$217,089,172	\$50,085,998	0.70	\$372,848,807	\$177,867,493	\$54,347,560	\$2,457,082	1.66		
SHARON	\$8,064,361	\$2,002,907	0.67	\$52,514,475	\$23,341,797	\$3,911,673	\$680,119	1.25		
STAMFORD	\$217,748,363	\$36,819,909	0.58	\$809,729,102	\$313,955,958	\$88,059,017	\$2,010,566	1.49		
WATERBURY	\$172,024,035	\$25,238,964	0.57	\$295,332,674	\$91,743,593	\$12,067,224	\$604,080	1.24		
WINDHAM	\$41,990,453	\$11,928,801	0.64	\$80,476,865	\$36,903,765	\$5,038,239	\$123,782	1.09		
YALE-NEW HAVEN	\$1,341,436,594	\$254,834,152	0.66	\$2,345,778,878	\$910,703,894	\$117,029,674	\$11,106,305	1.40		
STATEWIDE TOTAL	\$5,243,193,238	\$1,238,844,848	0.66	\$10,747,639,491	\$4,933,748,363	\$703,908,803	\$80,342,782	1.35		
STATEWIDE MEDIAN	\$111,533,880	\$28,575,618	0.67	\$241,348,492	\$128,638,910	\$11,826,493	\$1,080,741	1.31		

APPENDIX P: HOSPITAL SOLVENCY RATIOS

FY 2012 HOSPITAL SOLVENCY RATIOS			
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT	LONG TERM DEBT TO CAPITALIZATION
	Net Assets / Total Assets	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)
Calculation:	HRS Report 185	HRS Report 185	HRS Report 185
Source:			
BACKUS	50.4	59.8	24.7
BRIDGEPORT	31.6	42.9	27.8
BRISTOL	9.4	16.3	71.0
CT CHILDREN'S	58.1	28.8	21.1
DANBURY	57.5	27.2	36.0
DAY KIMBALL	28.1	29.9	37.6
DEMPSEY	58.8	22.7	0.0
GREENWICH	63.5	37.0	11.2
GRIFFIN	-23.1	2.5	277.5
HARTFORD	36.6	38.6	30.0
HOSPITAL OF CENTRAL CT	33.8	61.9	1.0
HUNGERFORD	48.8	36.3	5.0
JOHNSON	22.5	13.8	55.0
LAWRENCE	46.0	34.3	31.9
MANCHESTER	8.8	19.1	77.5
MIDDLESEX	36.6	38.0	28.2
MIDSTATE	30.9	33.0	49.7
MILFORD	12.5	6.2	0.0
NEW MILFORD	31.0	-4.8	19.0
NORWALK	38.0	44.7	24.0
ROCKVILLE	26.7	11.4	53.4
SAINTE FRANCIS	14.1	9.6	71.5
SAINTE MARY'S	10.5	39.7	54.4
SAINTE RAPHAEL	7.1	76.9	0.0
SAINTE VINCENT'S	77.6	88.9	10.4
SHARON	52.9	31.4	37.5
STAMFORD	20.2	13.1	70.2
WATERBURY	45.5	31.2	26.7
WINDHAM	-53.1	6.5	-83.7
YALE-NEW HAVEN	30.2	17.7	49.3
STATEWIDE AVERAGE	36.0	27.0	38.1
STATEWIDE MEDIAN	31.3	30.6	29.1

Source: FY 2012 Audited Financial Statements data from Hospital Reporting System Report 185

APPENDIX Q: HOSPITAL LIQUIDITY RATIOS

FY 2012 HOSPITAL LIQUIDITY RATIOS				
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
	Current Assets / Current Liabilities	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365)	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365)	Current Liabilities / (Total Expenses - Depreciation)/365
Calculation:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
Source:				
BACKUS	4.99	159	40	46
BRIDGEPORT	1.60	54	37	77
BRISTOL	1.46	27	52	76
CT CHILDREN'S	1.33	1	49	70
DANBURY	2.26	40	35	48
DAY KIMBALL	1.97	28	50	56
DEMPSEY	1.22	0	32	49
GREENWICH	2.10	56	43	65
GRIFFIN	0.91	40	38	106
HARTFORD	1.78	32	58	61
HOSPITAL OF CENTRAL CT	1.19	27	27	76
HUNGERFORD	1.39	31	39	63
JOHNSON	0.95	5	38	67
LAWRENCE	4.06	185	26	62
MANCHESTER	1.31	13	60	73
MIDDLESEX	1.75	76	44	81
MIDSTATE	3.08	81	36	52
MILFORD	1.04	3	49	67
NEW MILFORD	1.01	16	28	65
NORWALK	2.21	95	28	63
ROCKVILLE	1.20	8	57	71
SAINT FRANCIS	2.24	61	33	47
SAINT MARY'S	1.58	38	40	67
SAINT RAPHAEL	2.79	75	21	39
SAINT VINCENT'S	1.28	20	34	69
SHARON	1.78	0	46	39
STAMFORD	1.80	79	43	82
WATERBURY	1.49	37	42	62
WINDHAM	0.94	16	78	131
YALE-NEW HAVEN	2.27	147	43	97
STATEWIDE AVERAGE	1.97	69	40	69
STATEWIDE MEDIAN	1.59	35	40	66
Source: FY 2012 Audited Financial Statements data from Hospital Reporting System Report 185				

APPENDIX R: HOSPITAL UNCOMPENSATED CARE DATA

FY 2012 HOSPITAL UNCOMPENSATED CARE DATA							
	CHARITY CARE	BAD DEBTS	TOTAL UNCOMPENSATED CARE CHARGES	RATIO OF COST TO CHARGE*	UNCOMPENSATED CARE COSTS	TOTAL HOSPITAL EXPENSES	UCC % OF TOTAL EXPENSES
	HRS Report 185	HRS Report 185	(Charity Care + Bad Debts)	Total Oper Exp/ (Gross Rev + Other Oper Rev)	(Charity Care + Bad Debts)* RCC	HRS Report 185	Uncomp Care/Total Expenses
	N/A	N/A	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
Calculation:	N/A	N/A	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	\$5,341,790	\$8,089,246	\$13,431,036	0.42	\$5,694,063	\$264,111,731	2.2%
BRIDGEPORT	\$14,777,279	\$30,026,844	\$44,804,123	0.29	\$12,979,556	\$403,987,000	3.2%
BRISTOL	\$3,781,958	\$6,470,291	\$10,252,249	0.34	\$3,525,525	\$134,486,303	2.6%
CT CHILDRENS	\$710,025	\$4,548,779	\$5,258,804	0.47	\$2,467,230	\$251,662,045	1.0%
DANBURY	\$13,969,782	\$19,413,218	\$33,383,000	0.43	\$14,361,005	\$514,797,196	2.8%
DAY KIMBALL	\$710,098	\$3,462,360	\$4,172,458	0.53	\$2,200,156	\$115,241,429	1.9%
DEMPSEY	\$477,593	\$5,650,516	\$6,128,109	0.54	\$3,281,195	\$296,523,349	1.1%
GREENWICH	\$16,060,311	\$14,042,325	\$30,102,636	0.31	\$9,443,391	\$312,559,000	3.0%
GRIFFIN	\$6,785,012	\$985,612	\$7,770,624	0.30	\$2,367,752	\$129,115,712	1.8%
HARTFORD	\$23,839,114	\$22,645,965	\$46,485,079	0.43	\$20,089,338	\$1,046,001,610	1.9%
HOSPITAL OF CENTRAL CT	\$6,791,581	\$17,293,190	\$24,084,771	0.44	\$10,554,538	\$389,521,494	2.7%
HUNGERFORD	\$1,766,984	\$3,125,364	\$4,892,348	0.50	\$2,455,854	\$121,882,681	2.0%
JOHNSON	\$193,108	\$3,564,251	\$3,757,359	0.43	\$1,620,753	\$65,981,058	2.5%
LAWRENCE	\$2,828,618	\$11,930,618	\$14,759,236	0.45	\$6,636,637	\$318,194,716	2.1%
MANCHESTER	\$4,953,633	\$6,382,307	\$11,335,940	0.36	\$4,085,613	\$184,446,001	2.2%
MIDDLESEX	\$7,509,399	\$12,199,395	\$19,708,794	0.30	\$5,829,532	\$334,537,291	1.7%
MIDSTATE	\$4,233,596	\$6,461,499	\$10,695,095	0.44	\$4,666,905	\$221,306,295	2.1%
MILFORD	\$192,533	\$7,028,914	\$7,221,447	0.47	\$3,412,141	\$90,685,854	3.8%
NEW MILFORD	\$1,181,756	\$3,125,172	\$4,306,928	0.43	\$1,863,279	\$88,958,809	2.1%
NORWALK	\$17,929,000	\$23,530,477	\$41,459,477	0.39	\$16,148,519	\$361,951,445	4.5%
ROCKVILLE	\$2,192,753	\$3,309,948	\$5,502,701	0.38	\$2,089,937	\$74,038,954	2.8%
SAINT FRANCIS	\$6,110,468	\$18,629,069	\$24,739,537	0.38	\$9,333,365	\$674,830,699	1.4%
SAINT MARY'S	\$384,059	\$10,501,359	\$10,885,418	0.38	\$4,104,368	\$218,384,632	1.9%
SAINT RAPHAEL	\$2,239,962	\$13,531,774	\$15,771,736	0.36	\$5,729,463	\$465,549,726	1.2%
SAINT VINCENTS	\$15,330,000	\$27,411,000	\$42,741,000	0.33	\$14,145,742	\$373,601,000	3.8%
SHARON	\$760,089	\$2,999,367	\$3,759,456	0.37	\$1,400,677	\$51,745,114	2.7%
STAMFORD	\$34,807,823	\$51,939,073	\$86,746,896	0.29	\$25,108,167	\$482,124,601	5.2%
WATERBURY	\$1,389,352	\$10,435,502	\$11,824,854	0.26	\$3,064,711	\$231,658,975	1.3%
WINDHAM	\$3,573,641	\$3,254,865	\$6,828,506	0.45	\$3,050,367	\$96,450,117	3.2%
YALE-NEW HAVEN	\$35,745,214	\$74,971,258	\$110,716,472	0.29	\$31,889,609	\$1,654,251,000	1.9%
STATEWIDE TOTAL	\$236,566,531	\$426,959,558	\$663,526,089	0.36	\$233,601,390	\$9,968,585,837	2.3%
STATEWIDE MEDIAN							2.1%
* RCC is rounded to two digits for presentation purposes.							
Source: FY 2012 Audited Financial Statements data from Hospital Reporting System Report 185							

APPENDIX S: HOSPITAL UTILIZATION DATA

FY 2012 HOSPITAL UTILIZATION DATA										
Utilization Measure	PATIENT DAYS	DISCHARGES	AVERAGE LENGTH OF STAY	STAFFED BEDS	AVAILABLE BEDS	LICENSED BEDS	OCCUPANCY OF STAFFED BEDS	OCCUPANCY OF AVAILABLE BEDS	FULL TIME EQUIVALENTS	
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	49,361	11,911	4.1	201	233	233	67%	58%	1,542.8	
BRIDGEPORT	100,830	18,936	5.3	281	371	383	98%	74%	2,110.6	
BRISTOL	29,383	7,565	3.9	132	154	154	61%	52%	863.7	
CT CHILDREN'S	44,449	6,642	6.7	182	187	187	67%	65%	1,331.9	
DANBURY	92,010	19,668	4.7	265	371	371	95%	68%	2,403.9	
DAY KIMBALL	18,484	5,097	3.6	65	122	122	78%	42%	835.4	
DEMPSEY	40,295	8,374	4.8	184	234	234	60%	47%	1,544.9	
GREENWICH	51,919	13,027	4.0	206	206	206	69%	69%	1,489.3	
GRIFFIN	29,321	7,063	4.2	82	180	180	98%	45%	973.0	
HARTFORD	233,332	41,251	5.7	667	802	867	96%	80%	6,033.5	
HOSP OF CENTRAL CT	76,771	18,252	4.2	356	383	446	59%	55%	2,299.5	
HUNGERFORD	25,249	6,338	4.0	75	122	122	92%	57%	768.4	
JOHNSON	16,189	3,251	5.0	72	95	101	62%	47%	464.2	
LAWRENCE	70,558	14,932	4.7	256	256	308	76%	76%	1,954.8	
MANCHESTER	45,545	8,831	5.2	171	283	283	73%	44%	1,075.8	
MIDDLESEX	59,473	14,158	4.2	183	260	297	89%	63%	2,080.0	
MIDSTATE	42,530	10,330	4.1	144	156	156	81%	75%	1,054.6	
MILFORD	14,756	3,580	4.1	47	118	118	86%	34%	507.0	
NEW MILFORD	8,537	2,288	3.7	27	95	95	87%	25%	420.3	
NORWALK	67,341	15,003	4.5	193	320	366	96%	58%	1,688.8	
ROCKVILLE	13,056	2,519	5.2	47	118	118	76%	30%	376.6	
SAINT FRANCIS	157,534	32,111	4.9	595	595	682	73%	73%	3,694.5	
SAINT MARY'S	51,556	12,078	4.3	182	182	379	78%	78%	1,355.2	
SAINT RAPHAEL	102,401	19,676	5.2	354	467	0	79%	60%	3,042.5	
SAINT VINCENT'S	122,878	21,912	5.6	456	456	520	74%	74%	2,078.2	
SHARON	11,914	2,685	4.4	49	94	94	67%	35%	255.6	
STAMFORD	70,911	14,294	5.0	267	325	330	73%	60%	2,034.6	
WATERBURY	57,548	12,364	4.7	190	280	393	83%	56%	1,299.9	
WINDHAM	18,673	4,506	4.1	87	144	144	59%	36%	601.6	
YALE-NEW HAVEN	311,547	59,426	5.2	859	1,001	1,541	99%	85%	8,150.6	
STATEWIDE TOTAL	2,034,351	418,068	4.9	6,875	8,610	9,430	81%	65%	54,341.7	

Source: Hospital Reporting System Report 185

APPENDIX T: HOSPITAL GROSS REVENUE PAYER MIX

FY 2012 HOSPITAL GROSS REVENUE PAYER MIX						
Payer	NON GOVERNMENT	MEDICARE	MEDICAID	OTHER MEDICAL ASSISTANCE	UNINSURED	
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	38%	42%	18%	0%	2%	
BRIDGEPORT	31%	39%	27%	0%	3%	
BRISTOL	35%	44%	19%	0%	2%	
CT CHILDREN'S	45%	1%	53%	0%	1%	
DANBURY	41%	44%	12%	0%	3%	
DAY KIMBALL	38%	39%	21%	0%	2%	
DEMPSEY	38%	42%	19%	0%	1%	
GREENWICH	52%	38%	3%	2%	5%	
GRIFFIN	39%	44%	15%	0%	2%	
HARTFORD	35%	45%	18%	0%	2%	
HOSPITAL OF CENTRAL CT	30%	45%	22%	0%	3%	
HUNGERFORD	33%	46%	18%	0%	3%	
JOHNSON	36%	46%	16%	0%	2%	
LAWRENCE	36%	46%	17%	0%	1%	
MANCHESTER	37%	44%	17%	0%	2%	
MIDDLESEX	37%	47%	14%	0%	2%	
MIDSTATE	35%	44%	19%	0%	2%	
MILFORD	39%	48%	10%	0%	3%	
NEW MILFORD	45%	44%	9%	0%	2%	
NORWALK	40%	41%	15%	0%	4%	
ROCKVILLE	35%	46%	16%	0%	3%	
SAINT FRANCIS	33%	44%	21%	0%	2%	
SAINT MARY'S	35%	39%	23%	0%	3%	
SAINT RAPHAEL	28%	54%	17%	0%	1%	
SAINT VINCENT'S	29%	47%	19%	0%	5%	
SHARON	35%	52%	6%	4%	3%	
STAMFORD	44%	37%	13%	0%	6%	
WATERBURY	32%	47%	20%	0%	1%	
WINDHAM	36%	42%	20%	0%	2%	
YALE-NEW HAVEN	39%	36%	23%	0%	2%	
STATEWIDE AVERAGE	37%	41%	19%	0%	3%	

*The Medicare percentages include TRICARE. Only The William W. Backus Hospital and Lawrence & Memorial Hospital have TRICARE gross revenues of greater than 1%.

Source: Hospital Reporting System Report 185

APPENDIX U: HOSPITAL NET REVENUE PAYER MIX

FY 2012 HOSPITAL NET REVENUE PAYER MIX						
Payer	NON GOVERNMENT	MEDICARE	MEDICAID	OTHER MEDICAL ASSISTANCE	UNINSURED	
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	55%	34%	10%	0%	1%	
BRIDGEPORT	42%	37%	20%	0%	1%	
BRISTOL	47%	40%	13%	0%	0%	
CT CHILDREN'S	59%	2%	38%	0%	1%	
DANBURY	58%	34%	7%	0%	1%	
DAY KIMBALL	46%	37%	17%	0%	0%	
DEMPSEY	47%	39%	14%	0%	0%	
GREENWICH	68%	25%	1%	1%	5%	
GRIFFIN	51%	39%	10%	0%	0%	
HARTFORD	46%	41%	12%	0%	1%	
HOSPITAL OF CENTRAL CT	45%	39%	15%	0%	1%	
HUNGERFORD	38%	48%	13%	0%	1%	
JOHNSON	49%	40%	11%	0%	0%	
LAWRENCE	50%	39%	11%	0%	0%	
MANCHESTER	51%	36%	13%	0%	0%	
MIDDLESEX	53%	36%	9%	0%	2%	
MIDSTATE	52%	36%	12%	0%	0%	
MILFORD	50%	42%	7%	0%	1%	
NEW MILFORD	62%	31%	7%	0%	0%	
NORWALK	59%	29%	11%	0%	1%	
ROCKVILLE	52%	39%	9%	0%	0%	
SAINT FRANCIS	44%	41%	15%	0%	0%	
SAINT MARY'S	41%	41%	18%	0%	0%	
SAINT RAPHAEL	40%	47%	12%	0%	1%	
SAINT VINCENT'S	45%	41%	13%	0%	1%	
SHARON	44%	48%	4%	3%	1%	
STAMFORD	67%	24%	8%	0%	1%	
WATERBURY	42%	47%	11%	0%	0%	
WINDHAM	42%	44%	14%	0%	0%	
YALE-NEW HAVEN	54%	30%	15%	0%	1%	
STATEWIDE AVERAGE	51%	35%	13%	0%	1%	
*The Medicare percentages include TRICARE. Only The William W. Backus Hospital and Lawrence & Memorial Hospital have TRICARE net revenues of greater than 1%.						
Source: Hospital Reporting System Report 185						

APPENDIX V: HOSPITAL DISCHARGES BY PAYER

FY 2012 HOSPITAL DISCHARGES BY PAYER										
Payer	NON GOVT.	MEDICARE	MEDICAL ASSIST.	MEDICAID	OTHER MEDICAL ASSIST.	CHAMPUS/TRICARE	UNINSURED	TOTAL		
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	3,836	5,508	2,347	2,286	61	220	124	11,911		
BRIDGEPORT	5,672	7,260	5,984	5,984	0	20	296	18,936		
BRISTOL	2,350	3,565	1,625	1,625	0	25	119	7,565		
CT CHILDREN'S	3,194	3	3,392	3,392	0	53	72	6,642		
DANBURY	7,521	8,736	3,377	3,326	51	34	197	19,668		
DAY KIMBALL	1,425	2,208	1,427	1,427	0	37	71	5,097		
DEMPSEY	2,580	3,700	2,053	2,050	3	41	39	8,374		
GREENWICH	7,317	4,984	722	425	297	4	370	13,027		
GRIFFIN	2,462	3,301	1,283	1,283	0	17	74	7,063		
HARTFORD	15,151	16,556	9,311	9,311	0	233	453	41,251		
HOSP OF CENTRAL CT	5,345	8,524	4,352	4,352	0	31	200	18,252		
HUNGERFORD	1,720	3,482	1,105	1,103	2	31	114	6,338		
JOHNSON	985	1,601	646	646	0	19	76	3,251		
LAWRENCE	4,075	6,829	3,059	3,028	31	969	69	14,932		
MANCHESTER	3,296	3,537	1,957	1,957	0	41	182	8,831		
MIDDLESEX	4,421	7,537	2,138	2,138	0	62	182	14,158		
MIDSTATE	3,098	5,054	2,151	2,151	0	27	254	10,330		
MILFORD	1,240	1,986	351	349	2	3	63	3,580		
NEW MILFORD	888	1,118	273	265	8	9	54	2,288		
NORWALK	5,799	6,147	3,042	3,002	40	15	267	15,003		
ROCKVILLE	594	1,655	266	266	0	4	58	2,519		
SAINT FRANCIS	10,289	13,861	7,872	7,872	0	89	253	32,111		
SAINT MARY'S	3,627	5,198	3,231	3,231	0	22	170	12,078		
SAINT RAPHAEL	5,331	10,750	3,554	3,554	0	41	109	19,676		
SAINT VINCENT'S	6,919	10,153	4,811	4,773	38	29	950	21,912		
SHARON	743	1,554	377	194	183	11	73	2,685		
STAMFORD	5,963	5,144	3,173	3,089	84	14	399	14,294		
WATERBURY	3,407	5,734	3,210	3,210	0	13	116	12,364		
WINDHAM	1,178	2,326	985	970	15	17	56	4,506		
YALE-NEW HAVEN	23,650	18,100	17,294	17,294	0	382	977	59,426		
STATEWIDE TOTAL	144,076	176,111	95,368	94,553	815	2,513	6,437	418,068		
Source: Hospital Reporting System Report 185										

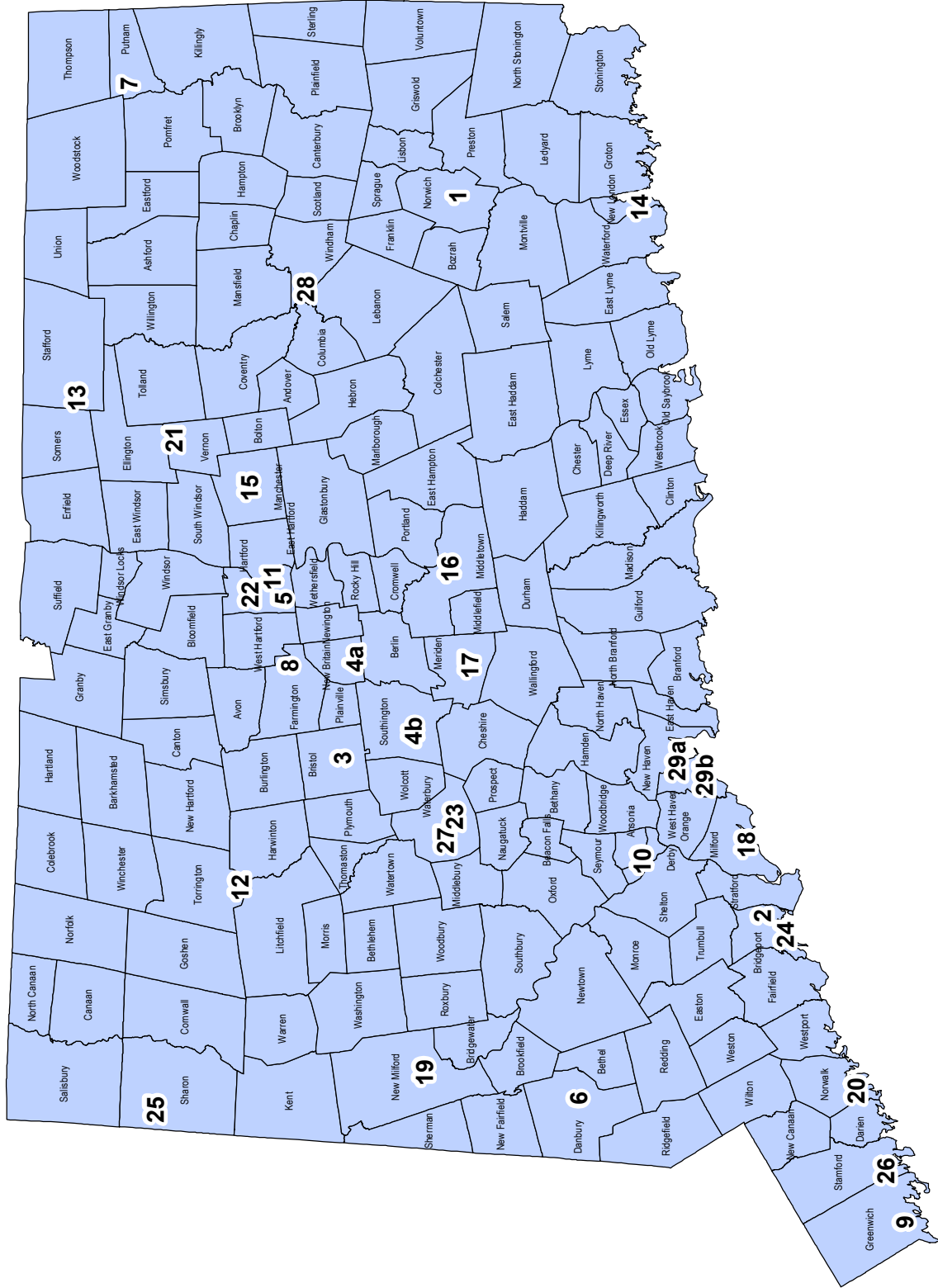
APPENDIX W: HOSPITAL CASE MIX INDEXES BY PAYER

FY 2012 HOSPITAL CASE MIX INDEXES BY PAYER																	
Payer	NON GOVT.		MEDICARE		MEDICAL ASSIST.		MEDICAID		OTHER MEDICAL ASSIST.		TRICARE		UNINSURED		TOTAL		
	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	
Source:																	
BACKUS	1.2530	1.3654	1.0056	1.0051	1.0233	0.9412	1.1507	1.2505									
BRIDGEPORT	1.2175	1.5810	0.9743	0.9743	0.0000	1.0575	1.0762	1.2798									
BRISTOL	0.9652	1.2996	0.9425	0.9425	0.0000	0.7357	0.9400	1.1172									
CT CHILDREN'S	1.5525	2.5541	1.5658	1.5658	0.0000	1.8080	0.9481	1.5618									
DANBURY	1.2112	1.3211	0.9892	0.9913	0.8492	0.9624	1.2902	1.2215									
DAY KIMBALL	1.0543	1.1484	0.8300	0.8300	0.0000	0.5418	0.9521	1.0285									
DEMPSEY	1.3021	1.5753	1.2923	1.2915	1.8149	1.2260	0.9903	1.4200									
GREENWICH	0.8478	1.3470	1.0041	0.9286	1.1122	1.1954	0.9023	1.0476									
GRIFFIN	1.0200	1.3610	0.7740	0.7740	0.0000	1.1030	1.0310	1.1349									
HARTFORD	1.4435	1.8946	1.2188	1.2188	0.0000	1.0606	1.3722	1.5717									
HOSP OF CENTRAL CT	1.0782	1.3798	0.9986	0.9986	0.0000	1.1359	0.9986	1.2002									
HUNGERFORD	1.1603	1.3565	1.0083	1.0074	1.5120	1.0644	0.9093	1.2411									
JOHNSON	1.0394	1.3225	0.9749	0.9749	0.0000	1.1223	0.9761	1.1665									
LAWRENCE	1.1490	1.4082	0.9961	0.9966	0.9495	0.8959	1.1487	1.2198									
MANCHESTER	0.9894	1.4356	0.9226	0.9226	0.0000	0.9025	1.0105	1.1529									
MIDDLESEX	1.1101	1.3866	0.9559	0.9559	0.0000	0.7968	1.0332	1.2326									
MIDSTATE	1.0921	1.3860	0.9307	0.9307	0.0000	0.7004	0.9783	1.2013									
MILFORD	1.3326	1.4882	0.9674	0.9641	1.5387	0.5798	1.3215	1.3825									
NEW MILFORD	1.0384	1.3390	0.7765	0.7772	0.7520	0.7789	0.8746	1.1530									
NORWALK	1.0031	1.3456	0.9392	0.9380	1.0292	0.8459	0.9643	1.1303									
ROCKVILLE	1.6539	1.4923	1.1833	1.1833	0.0000	1.2948	1.1286	1.4975									
SAINT FRANCIS	1.4084	1.7150	1.1131	1.1131	0.0000	1.1056	1.2407	1.4675									
SAINT MARY'S	1.2172	1.5008	1.0064	1.0064	0.0000	0.6380	1.0139	1.2818									
SAINT RAPHAEL	1.4424	1.6339	1.0275	1.0275	0.0000	0.9714	1.1902	1.4711									
SAINT VINCENT'S	1.2403	1.4585	1.0507	1.0510	1.0158	0.7476	1.0567	1.2991									
SHARON	0.9876	1.1576	0.9289	0.9487	0.9080	0.7758	0.9919	1.0769									
STAMFORD	1.1242	1.6237	1.0386	1.0415	0.9323	0.7765	1.1599	1.2846									
WATERBURY	1.2645	1.5455	0.9568	0.9568	0.0000	0.9082	1.0808	1.3146									
WINDHAM	0.9546	1.3789	0.9187	0.9164	1.0662	0.9445	0.9318	1.1658									
YALE-NEW HAVEN	1.3531	1.7743	1.1751	1.1751	0.0000	1.4588	1.2179	1.4303									
STATEWIDE TOTAL	1.2350	1.5351	1.0764	1.0770	1.0102	1.0283	1.1041	1.3240									
Source: Hospital Reporting System Report 185																	

APPENDIX X: HOSPITAL EMERGENCY DEPARTMENT VISITS

FY 2012 EMERGENCY DEPARTMENT VISITS			
	EMERGENCY ROOM - TREATED AND ADMITTED	EMERGENCY ROOM - TREATED AND DISCHARGED	TOTAL EMERGENCY ROOM VISITS
	HRS Report 185	HRS Report 185	HRS Report 185
Source:			
BACKUS	7,364	60,738	68,102
BRIDGEPORT	11,267	67,791	79,058
BRISTOL	5,787	32,242	38,029
CT CHILDREN'S	3,365	52,613	55,978
DANBURY	14,260	56,362	70,622
DAY KIMBALL	3,285	24,726	28,011
DEMPSEY	4,877	24,430	29,307
GREENWICH	7,663	35,924	43,587
GRIFFIN	4,870	36,080	40,950
HARTFORD	20,588	79,223	99,811
HOSPITAL OF CENTRAL CT	14,064	96,434	110,498
HUNGERFORD	5,066	35,812	40,878
JOHNSON	2,537	18,145	20,682
LAWRENCE	6,525	76,140	82,665
MANCHESTER	5,028	41,475	46,503
MIDDLESEX	8,809	85,082	93,891
MIDSTATE	7,232	84,907	92,139
MILFORD	3,025	33,427	36,452
NEW MILFORD	2,050	16,366	18,416
NORWALK	9,699	39,550	49,249
ROCKVILLE	2,144	24,278	26,422
SAINT FRANCIS	16,654	62,547	79,201
SAINT MARY'S	7,851	62,968	70,819
SAINT RAPHAEL	11,522	43,564	55,086
SAINT VINCENT'S	15,374	64,398	79,772
SHARON	1,766	15,856	17,622
STAMFORD	7,642	43,189	50,831
WATERBURY	8,267	47,677	55,944
WINDHAM	3,244	33,618	36,862
YALE-NEW HAVEN	26,732	114,396	141,128
STATEWIDE TOTAL	248,557	1,509,958	1,758,515
Source: Hospital Reporting System Report 185			

Acute Care and Children's Hospitals in Connecticut



- 1 William W. Backus Hospital
- 2 Bridgeport Hospital
- 3 Bristol Hospital
- 4a Hospital of Central Connecticut - New Britain Memorial Campus
- 4b Hospital of Central Connecticut - Bradley Memorial Campus
- 5 CT Children's Medical Center
- 6 Danbury Hospital
- 7 Day Kimball Hospital
- 8 John Dempsey Hospital
- 9 Greenwich Hospital
- 10 Griffin Hospital
- 11 Hartford Hospital
- 12 Charlotte Hungerford Hospital
- 13 Johnson Memorial Hospital
- 14 Lawrence & Memorial Hospital
- 15 Manchester Memorial Hospital
- 16 Middlesex Hospital
- 17 MidState Medical Center
- 18 Milford Hospital
- 19 New Milford Hospital
- 20 Norwalk Hospital
- 21 Rockville General Hospital
- 22 Saint Francis Hospital and Medical Center
- 23 Saint Mary's Hospital
- 24 Saint Vincent's Medical Center
- 25 Essent-Sharon Hospital
- 26 Stamford Hospital
- 27 Waterbury Hospital
- 28 Windham Community Memorial Hospital
- 29a Yale-New Haven Hospital
- 29b Yale-New Haven Hospital - Saint Raphael Campus

Average Payment Period: the average number of days that are required to meet current liabilities. A lower number of days is favorable, since it indicates a more favorable liquidity position.

Bad Debts: the income lost to the hospital because patients who were billed and from whom payment was expected did not pay amounts owed to the hospital for services provided. Bad debts net of recoveries will result in bad debt expense, if after reasonable collection efforts are made, the hospital determines that the accounts are uncollectible.

Case Mix Index: the arithmetic mean of the Medicare diagnosis related group case weights assigned to each inpatient discharge for a hospital during the fiscal year. The case mix index is calculated by dividing the hospital's total case mix adjusted discharges by the hospital's actual number of discharges for the fiscal year.

Cash Flow to Total Debt Ratio: an indicator of potential future debt repayment difficulty or insolvency. It is calculated by dividing excess of revenues over expenses plus depreciation by current liabilities plus long term debt. A decrease in the value of the ratio may indicate a future debt repayment problem.

Charity Care: the difference between the hospital's published charges and the amount of reimbursement received for services provided to patients from whom reimbursement was not expected. Charity care does not include bad debts, courtesy discounts, contractual allowances, self pay discounts, and charges for health care services provided to employees.

Current Ratio: the measure of the number of dollars held in current assets per dollar of current liabilities. High values imply a good ability to pay short term obligations and low values imply a lesser ability.

Days Cash on Hand: the average number of days of cash available to pay for expenses that is maintained in cash accounts. A higher number is favorable, since it indicates a greater ability to meet outstanding obligations.

Days in Patients Accounts Receivable: the average number of days in collection that patient accounts receivables remain outstanding. A lower number is favorable, since it indicates good

collection practices that result in sufficient cash flow and infrequent short-term financing.

Disproportionate Share Hospital (DSH) Program Payments: payments that provide financial assistance to hospitals that serve a large number of low-income patients, such as the uninsured or people on Medicaid.

Equity Financing Ratio: the ratio related to capital structure that indicates the percentage of net assets to total assets. A higher ratio is more favorable, since it indicates utilization of a higher level of equity and a lower level of debt financing in acquiring plant and equipment assets.

Excess / (Deficiency) of Revenue over Expenses: the difference between the sum of total operating revenue and non-operating revenue less total operating expenses that results in an excess or deficiency of total revenue.

Gross Patient Revenue – total gross patient charges for all patient services before deductions for allowances, charity care and other deductions.

Hospital Parent Corporation: the hospital's corporate holding company that controls through its governing body a hospital and the hospital's affiliates, as presented on the legal chart of corporate structure.

Income / (Loss) from Operations: the difference between total operating revenue and total operating expenses that results in a financial gain or loss from operating activities.

Long-Term Debt to Capitalization Ratio: the measure of the proportion of Long-Term Debt in a capital structure. A lower proportion or percentage is desirable because it allows for obtaining of more favorable terms (i.e., lower interest rates) when borrowing.

Medicaid: the federal and state health insurance program established under Title 19 of the Social Security Act to provide medical assistance on behalf of families with dependent children and for aged, blind or disabled whose income and resources are insufficient to meet the costs of necessary medical services and which is administered by the Department of Social Services.

Medical Assistance: the programs for medical assistance provided under the Medicaid program, including the HUSKY Plan, Part A, or (B) any

APPENDIX Z: GLOSSARY OF TERMS

other state-funded medical assistance program, including the HUSKY Plan, Part B.

Medicare: the federal health insurance program for the aged and disabled.

Net Assets: the residual amount of total assets after all current and long-term liabilities (including long-term debt) are deducted. Also referred to as ownership equity.

Net Patient Revenue: the total gross revenue from patient charges less contractual allowances, less the difference between government charges and government payments, less charity care and less any other allowances.

Non Governmental: any commercial or private payer and includes but isn't limited to managed care organizations, health maintenance organizations, and preferred provider organizations.

Non-Operating Margin: the ratio related to profitability indicating the percentage of non-operating revenue to total revenue. A higher positive ratio indicates more favorable results.

Non-Operating Revenue: the unrestricted revenue not directly derived from providing patient services but obtained from either investment income or philanthropic and non-philanthropic sources.

Operating Expenses: the expenses necessary to maintain regular operating functions and to carry out ongoing activities.

Operating Margin: the ratio related to profitability indicating the percentage of income or loss from operations to total revenue. A higher positive ratio indicates more favorable operating results.

Operating Revenue: the total of net patient revenue from reimbursement of patient services by government and non-government payers plus other operating revenue.

Other Medical Assistance: the difference between Medical Assistance and Medicaid.

Other Operating Revenue: the non-patient service operating revenue that is obtained from operating activities but is accounted for separately from patient service revenues. Other operating revenue includes revenues restricted by a donor or

grantor for operating purposes, and also net assets released from restrictions.

Payer Mix: the proportion of each government or non-government payer's reimbursement to the hospital's total reimbursement for patient services. Payer mix is derived by determining the amount of total gross patient revenue or total net patient revenue that the hospital receives from each government and non-government payer.

Payment to Cost Ratio: the ratio that indicates the percentage above or below cost that a hospital is reimbursed by a government or non-government payer. A ratio that is higher than 1.00 is favorable, since it indicates reimbursement by a payer that is greater than the cost of providing patient services. A ratio that is less than 1.00 is unfavorable, since it indicates reimbursement by a payer that is less than the cost of providing patient services.

Ratio of Cost to Charges: the ratio that indicates the percentage of total operating expense to the total of gross patient charges plus other operating revenue. A lower ratio is more favorable, since it indicates a greater difference between the cost and charges billed for providing patient services.

Total Margin: the ratio related to profitability indicating the percentage of income or loss from operations and non-operating revenue to total revenue. A higher positive ratio indicates more favorable results.

Uncompensated Care: the total amount of the hospital's charity care and bad debts resulting from unreimbursed patient services that are determined by using the hospital's published charges and consistent with the hospital's policies regarding charity care and bad debts.

Uncompensated Care Cost: the total amount of the hospital's charity care and bad debts at charges multiplied by the hospital's ratio of cost to charges.

Uninsured: individuals with no health insurance for the hospital services provided.

Unrestricted Net Assets: the amount of net assets that is not restricted by donors or by a board of directors as to their use.



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