

CT Social Equity Council Approves Equity Status for One EJV, Votes on Reconsidered Lottery Application

HARTFORD (January 24, 2023) — Connecticut's Social Equity Council (SEC) today voted to accept CohnReznick's recommendation on reconsideration of one social equity lottery application that previously failed to meet residency criteria established by the Council.

As a result of this vote, the reconsidered applicant will be referred to the Department of Consumer Protection for the next steps in the lottery review process.

The SEC also voted to approve social equity status for one Equity Joint Venture (EJV).

All applicants seeking social equity status are first reviewed by the auditing and accounting firm of CohnReznick, a third-party reviewer hired by the SEC to create a comprehensive review system.

The adult-use cannabis market opened on January 10, 2023 at licensed retailers. For information about Adult-Use Cannabis, visit www.ct.gov/cannabis.

About the CT Social Equity Council (SEC)

The Social Equity Council was created to make sure the adult-use cannabis program is grown equitably and ensures that funds from the adult-use cannabis program are brought back to the communities hit hardest by the "war on drugs." The SEC oversees the verification of equity applicants, creates new programs to support cannabis businesses and businesses in other industries, and manages the more general community investments derived from the cannabis tax revenue. To learn more about Social Equity Council announcements, upcoming meetings, and adult-use cannabis information, visit [Social Equity Council \(ct.gov\)](http://SocialEquityCouncil.ct.gov).

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