

STATE OF CONNECTICUT | MEETING OF THE GOVERNANCE COMMITTEE (DRAFT)

October 26, 2022, Meeting 1 P.M.

Virtual Meeting via Zoom

Meeting was called to order by Chairwoman Naeem at 1:02 p.m.

Committee Members Present:

Kyle Abercrombie (designee for Commissioner Lehman)

Andréa Comer

Avery Gaddis

Michael Jefferson

Ojala Naeem

SEC Staff: Ginne-Ray Clay, Executive Director; Jennifer Edwards, Program Manager; Komla Matrevi, Staff Attorney; Crystal Morris-Crenshaw, Administrative Assistant

Chairwoman Naeem asked for a motion to approve the October 5, 2022, minutes.

Motion – by Michael Jefferson

Second – by Andréa Comer

In Favor – All

Abstention – None

Motion passed.

Chairwoman Naeem started the meeting with a discussion of the org chart.
Discussion ensued.

Chairwoman Naeem discussed the fiscal year 23 goals. She stated that the goals were very high and wanted to ensure critical items within the goals were present. Chairwoman Naeem stated there were many developing things in terms of goals. However, there should be an area for completing or executing the goals. She discussed with committee members setting expectations and terms of goals for activation, implementation, and completion between now and the end of the fiscal year 2023. Discussion ensued.

Chairwoman Naeem talked about the bylaws. She stated that the committee discussed the bylaws and is revisiting them now. This review addresses anything that may be missing or items that need to be added or changed. Councilmember Abercrombie asked if addendums were required regarding the Low-Interest Loan Program and the Accelerator Program. Discussion ensued.

Chairwoman asked for a motion to remove the two addendums from Section 8 of the bylaws document.

Motion – by Michael Jefferson

Second – by Kyle Abercrombie

Designee Abercrombie mentioned some typographical errors within the document. He also had a question regarding hiring an independent audit of the Council's finances. Discussion ensued.

Chairwoman Naeem suggested the word independent be removed from the document. Discussion ensued.

Chairwoman Naeem discussed attendance at meetings. She looked for clarification regarding the Council's ability to appoint or discharge Council members. She believed only the appointing authority could appoint or remove members. She asked for clarification that if a councilmember did not attend 50% of all meetings, the councilmember is deemed they have resigned from the Council. Discussion ensued.

Councilmember Jefferson reminded Chairwoman Naeem that there was still a motion on the floor. Through further discussions, the committee members decided to wait to move the items to the council until the SEC staff could revise the information on all three documents (the Org Chart, Goals, and Bylaws); with this decision, Councilmember Jefferson withdrew his motion.

The Committee also discussed the November and December meeting dates and changed the Governance Committee meetings to every third Wednesday. The time would remain the same.

Chairwoman Naeem asked for a motion to adjourn.

Seconded by – Councilmember Comer

The meeting was adjourned at 1:47 pm.

/cm